

ODIYANA KADAMPA MEDITATION CENTRE LTD

England & Wales · Charity number 1080512

Details

Other names ODINYANA BUDDHIST CENTRE, ODIYANA BUDDHIST CENTRE

Status Registered

Legal form Charitable company

Company number [03784804](#)

Registered 2000-05-02

Register [View on the Charity Commission register](#)

Contact

Address 163
Chester Rd
Northwich
Cheshire

Phone 0160677034

Website www.meditationincheshire.org

Activities

Objects: TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA (SEE CLAUSE 3 OF MEMORANDUM FOR FURTHER DETAILS).

Activities: The promotion of the Buddhist Faith.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** CHESHIRE
- Cheshire East
- Cheshire West & Chester
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£68,436	£66,985	-	-
2023-12-30	£73,135	£100,343	-	-
2022-12-30	£64,603	£75,321	-	-
2021-12-30	£71,486	£53,063	-	-
2020-12-30	£69,462	£53,663	-	-

Trustees

Name	Role	Appointed
John Davies		2025-06-22
Michael Christopherson		2022-09-30
Tracey Oliver-Walsh		2024-03-20

ODIYANA KADAMPA MEDITATION CENTRE LTD

England & Wales - Charity number 1080512

Accounts



MURRAY SMITH

CHARTERED ACCOUNTANTS

Darland House 44 Winnington Hill Northwich Cheshire CW8 1AU
Tel 01606 79411 Fax 01606 782878 email@murraysmith.com

Mr C Chapman
Odiyana Kadampa Meditation Centre Ltd
The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AG

23 June 2025
NT/O077/EF

Dear Chris

YEAR END ACCOUNTS AND COMPANY TAX RETURN

I am pleased to attach the following for approval and signature.

1. The full accounts for the year ended 31 December 2024
2. The abridged accounts for the year ended 31 December 2024
3. The CT600 company tax return for the year ended 31 December 2024

Please follow the instructions on the DocuSign screen and once everything is complete a final signed PDF copy will be returned to you for your records.

Please let me know if you have any queries.

Yours sincerely

Emma Fowler

Michael G Benson BSc PhD ACA Steve A Williams BSc FCA MS Partners Limited

Murray Smith is the trading name of Murray Smith LLP, a limited liability partnership,
which is registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.
Registered office: Darland House, 44 Winnington Hill, Northwich, Cheshire, CW8 1AU
Registered in England and Wales under number OC 315607

REGISTERED COMPANY NUMBER: 03784804 (England and Wales)
REGISTERED CHARITY NUMBER: 1080512

ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ODIYANA KADAMPA MEDITATION CENTRE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is overseen by the 3 trustees but the day to day running and decisions are made by the 3 primary managers - the resident teacher, Education Programme Coordinator and the Administrative Director. We have an AGM each year where all the managers, trustees, treasurer and charity members (which include all the resident teachers of all the other UK Kadampa Centres) meet to discuss the year and check the accounts. Trustees are appointed by being proposed by a manager or current trustee and then seconded by another. Each trustee can only serve on a 3 year basis other than Tracey Oliver-Walsh who is appointed by the New Kadampa Tradition (the Buddhist tradition we are associated with). The treasurer provides the manager and the trustees with a monthly report giving an overview of the finances.

Our objectives are to provide affordable, practical and qualified meditation classes, courses and retreats to anyone within the Cheshire area both at our premises in Northwich and also to branch classes throughout the county. These events are offered to anyone, not just Buddhists.

Although we struggled a little for income as a result of the Covid pandemic we are now starting to see a return to financial growth and have begun to invest once again in our property and in our aims to provide the people of Cheshire with affordable and accessible meditation courses and classes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

ODIYANA KADAMPA MEDITATION CENTRE LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03784804 (England and Wales)

Registered Charity number

1080512

Registered office

The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AG

Trustees

J J Andrews (resigned 20/03/2024)
M Christopherson
B Johnson
T Oliver - Walsh (appointed 20/03/2024)

Company Secretary

C J Chapman

Independent Examiner

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

Signed by:

2FD181B054E34BD...

C J Chapman - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ODIYANA KADAMPA MEDITATION CENTRE LTD**

Independent examiner's report to the trustees of Odiyana Kadampa Meditation Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Tucker

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

23 June 2025

ODIYANA KADAMPA MEDITATION CENTRE LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,747	1,862
Other trading activities	3	27,134	27,595
Investment income	4	39,555	43,678
Total		<u>68,436</u>	<u>73,135</u>
EXPENDITURE ON			
Charitable activities			
Other costs	5	23,574	20,865
Office costs		25,145	55,052
Projects & activities		18,266	24,426
Total		<u>66,985</u>	<u>100,343</u>
NET INCOME/(EXPENDITURE)		1,451	(27,208)
RECONCILIATION OF FUNDS			
Total funds brought forward		515,810	543,018
TOTAL FUNDS CARRIED FORWARD		<u><u>517,261</u></u>	<u><u>515,810</u></u>

The notes form part of these financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	372,804	378,307
CURRENT ASSETS			
Debtors	11	1,800	-
Cash at bank and in hand		146,097	138,757
		<u>147,897</u>	<u>138,757</u>
CREDITORS			
Amounts falling due within one year	12	(3,440)	(1,254)
		<u>144,457</u>	<u>137,503</u>
NET CURRENT ASSETS			
		<u>517,261</u>	<u>515,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>517,261</u>	<u>515,810</u>
NET ASSETS		<u>517,261</u>	<u>515,810</u>
FUNDS	13		
Unrestricted funds		<u>517,261</u>	<u>515,810</u>
TOTAL FUNDS		<u>517,261</u>	<u>515,810</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:

T Oliver-Walsh - Trustee

The notes form part of these financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other costs

These are support costs not allocated to a particular activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,747	1,862
	<u>1,747</u>	<u>1,862</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	452	585
Study programmes	11,529	11,493
Courses	7,970	7,196
Centre card	985	1,070
Fundraising	4,575	4,880
School visits	137	390
Laundry income	756	735
Tsog shop	730	1,246
	<u>27,134</u>	<u>27,595</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	35,450	41,890
Deposit account interest	4,105	1,788
	<u>39,555</u>	<u>43,678</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other costs	23,574
Office costs	25,145
Projects & activities	18,266
	<u>66,985</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	5,881	7,085
	<u>5,881</u>	<u>7,085</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	6,440	7,800
	<u>6,440</u>	<u>7,800</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Teaching	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,862
Other trading activities	27,595
Investment income	43,678
Total	<u>73,135</u>
EXPENDITURE ON	
Charitable activities	
Other costs	20,865
Office costs	55,052
Projects & activities	24,426
Total	<u>100,343</u>
NET INCOME/(EXPENDITURE)	(27,208)
RECONCILIATION OF FUNDS	
Total funds brought forward	543,018
TOTAL FUNDS CARRIED FORWARD	<u><u>515,810</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	389,903	1,721	9,731	401,355
Additions	-	378	-	378
At 31 December 2024	<u>389,903</u>	<u>2,099</u>	<u>9,731</u>	<u>401,733</u>
DEPRECIATION				
At 1 January 2024	11,596	1,721	9,731	23,048
Charge for year	5,798	83	-	5,881
At 31 December 2024	<u>17,394</u>	<u>1,804</u>	<u>9,731</u>	<u>28,929</u>
NET BOOK VALUE				
At 31 December 2024	<u>372,509</u>	<u>295</u>	<u>-</u>	<u>372,804</u>
At 31 December 2023	<u><u>378,307</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>378,307</u></u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	1,800	-
	<u>1,800</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,800	-
Accruals and deferred income	1,640	1,254
	<u>3,440</u>	<u>1,254</u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	515,810	1,451	517,261
	<u>515,810</u>	<u>1,451</u>	<u>517,261</u>
TOTAL FUNDS	<u>515,810</u>	<u>1,451</u>	<u>517,261</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,436	(66,985)	1,451
	<u>68,436</u>	<u>(66,985)</u>	<u>1,451</u>
TOTAL FUNDS	<u>68,436</u>	<u>(66,985)</u>	<u>1,451</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	543,018	(27,208)	515,810
	<u>543,018</u>	<u>(27,208)</u>	<u>515,810</u>
TOTAL FUNDS	<u>543,018</u>	<u>(27,208)</u>	<u>515,810</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,135	(100,343)	(27,208)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,135</u>	<u>(100,343)</u>	<u>(27,208)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

15. LEGAL STATUS OF ODIYANA KADAMPA MEDITATION CENTRE LTD

Odiyana Kadampa Meditation Centre Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

ODIYANA KADAMPA MEDITATION CENTRE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,747	1,862
Other trading activities		
Shop income	452	585
Study programmes	11,529	11,493
Courses	7,970	7,196
Centre card	985	1,070
Fundraising	4,575	4,880
School visits	137	390
Laundry income	756	735
Tsog shop	730	1,246
	<hr/>	<hr/>
	27,134	27,595
Investment income		
Rents received	35,450	41,890
Deposit account interest	4,105	1,788
	<hr/>	<hr/>
	39,555	43,678
	<hr/>	<hr/>
Total incoming resources	68,436	73,135
EXPENDITURE		
Charitable activities		
Wages	6,440	7,800
Rates and water	12,353	9,701
Insurance	1,509	1,645
Advertising	1,683	1,110
Books	1,142	1,250
Tsog shop	498	651
Accountancy	1,330	1,962
Teachers expenses	4,346	5,830
Travel	279	242
Sponsorship	3,053	3,254
Course expenses	1,427	2,554
Offerings	4,134	6,099
Donations	9,340	5,066
Repairs and maintenance	12,792	45,351
Bank interest and charges	66	52
Printing, postage & stationary	712	691
Freehold property	5,798	5,798
Plant and machinery	83	123
Fixtures and fittings	-	1,164
	<hr/>	<hr/>
	66,985	100,343
	<hr/>	<hr/>
Total resources expended	66,985	100,343
	<hr/>	<hr/>
Net income/(expenditure)	1,451	(27,208)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 03784804 (England and Wales)
REGISTERED CHARITY NUMBER: 1080512

ODIYANA KADAMPA MEDITATION CENTRE LTD
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ODIYANA KADAMPA MEDITATION CENTRE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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ODIYANA KADAMPA MEDITATION CENTRE LTD (REGISTERED NUMBER: 03784804)

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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Our objectives are to provide affordable, practical and qualified meditation classes, courses and retreats to anyone within the Cheshire area both at our premises in Northwich and also to branch classes throughout the county. These events are offered to anyone, not just Buddhists.

Although we struggled a little for income as a result of the Covid pandemic we are now starting to see a return to financial growth and have begun to invest once again in our property and in our aims to provide the people of Cheshire with affordable and accessible meditation courses and classes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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ODIYANA KADAMPA MEDITATION CENTRE LTD (REGISTERED NUMBER: 03784804)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03784804 (England and Wales)

Registered Charity number

1080512

Registered office

The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AG

Trustees

J J Andrews (resigned 20/03/2024)
M Christopherson
B Johnson
T Oliver - Walsh (appointed 20/03/2024)

Company Secretary

C J Chapman

Independent Examiner

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

Signed by:


2FD181B054E34BD...

C J Chapman - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ODIYANA KADAMPA MEDITATION CENTRE LTD**

Independent examiner's report to the trustees of Odiyana Kadampa Meditation Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Tucker

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

23 June 2025

ODIYANA KADAMPA MEDITATION CENTRE LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,747	1,862
Other trading activities	3	27,134	27,595
Investment income	4	39,555	43,678
Total		<u>68,436</u>	<u>73,135</u>
EXPENDITURE ON			
Charitable activities			
Other costs	5	23,574	20,865
Office costs		25,145	55,052
Projects & activities		18,266	24,426
Total		<u>66,985</u>	<u>100,343</u>
NET INCOME/(EXPENDITURE)		1,451	(27,208)
RECONCILIATION OF FUNDS			
Total funds brought forward		515,810	543,018
TOTAL FUNDS CARRIED FORWARD		<u><u>517,261</u></u>	<u><u>515,810</u></u>

The notes form part of these financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD (REGISTERED NUMBER: 03784804)**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	372,804	378,307
CURRENT ASSETS			
Debtors	11	1,800	-
Cash at bank and in hand		146,097	138,757
		<u>147,897</u>	<u>138,757</u>
CREDITORS			
Amounts falling due within one year	12	(3,440)	(1,254)
NET CURRENT ASSETS		<u>144,457</u>	<u>137,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		517,261	515,810
NET ASSETS		<u>517,261</u>	<u>515,810</u>
FUNDS	13		
Unrestricted funds		<u>517,261</u>	<u>515,810</u>
TOTAL FUNDS		<u>517,261</u>	<u>515,810</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:

T Oliver-Walsh - Trustee

The notes form part of these financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other costs

These are support costs not allocated to a particular activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,747	1,862
	<u>1,747</u>	<u>1,862</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	452	585
Study programmes	11,529	11,493
Courses	7,970	7,196
Centre card	985	1,070
Fundraising	4,575	4,880
School visits	137	390
Laundry income	756	735
Tsog shop	730	1,246
	<u>27,134</u>	<u>27,595</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****4. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	35,450	41,890
Deposit account interest	4,105	1,788
	<u>39,555</u>	<u>43,678</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other costs	23,574
Office costs	25,145
Projects & activities	18,266
	<u>66,985</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	5,881	7,085
	<u>5,881</u>	<u>7,085</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	6,440	7,800
	<u>6,440</u>	<u>7,800</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Teaching	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,862
Other trading activities	27,595
Investment income	43,678
Total	<u>73,135</u>
EXPENDITURE ON	
Charitable activities	
Other costs	20,865
Office costs	55,052
Projects & activities	24,426
Total	<u>100,343</u>
NET INCOME/(EXPENDITURE)	(27,208)
RECONCILIATION OF FUNDS	
Total funds brought forward	543,018
TOTAL FUNDS CARRIED FORWARD	<u><u>515,810</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	389,903	1,721	9,731	401,355
Additions	-	378	-	378
At 31 December 2024	<u>389,903</u>	<u>2,099</u>	<u>9,731</u>	<u>401,733</u>
DEPRECIATION				
At 1 January 2024	11,596	1,721	9,731	23,048
Charge for year	5,798	83	-	5,881
At 31 December 2024	<u>17,394</u>	<u>1,804</u>	<u>9,731</u>	<u>28,929</u>
NET BOOK VALUE				
At 31 December 2024	<u>372,509</u>	<u>295</u>	<u>-</u>	<u>372,804</u>
At 31 December 2023	<u>378,307</u>	<u>-</u>	<u>-</u>	<u>378,307</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	1,800	-
	<u>1,800</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,800	-
Accruals and deferred income	1,640	1,254
	<u>3,440</u>	<u>1,254</u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	515,810	1,451	517,261
	<u>515,810</u>	<u>1,451</u>	<u>517,261</u>
TOTAL FUNDS	<u>515,810</u>	<u>1,451</u>	<u>517,261</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,436	(66,985)	1,451
	<u>68,436</u>	<u>(66,985)</u>	<u>1,451</u>
TOTAL FUNDS	<u>68,436</u>	<u>(66,985)</u>	<u>1,451</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	543,018	(27,208)	515,810
	<u>543,018</u>	<u>(27,208)</u>	<u>515,810</u>
TOTAL FUNDS	<u>543,018</u>	<u>(27,208)</u>	<u>515,810</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,135	(100,343)	(27,208)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,135</u>	<u>(100,343)</u>	<u>(27,208)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

15. LEGAL STATUS OF ODIYANA KADAMPA MEDITATION CENTRE LTD

Odiyana Kadampa Meditation Centre Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Company Tax Return

CT600 (2025) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Odiyana Kadampa Meditation Centre Ltd
2	Company registration number	0 3 7 8 4 8 0 4
3	Tax reference	4 0 0 3 9 0 1 8 0 4
4	Type of company	0

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	31	to DD MM YYYY
	0 1 0 1 2 0 2 4		3 1 1 2 2 0 2 4

Put an 'X' in the appropriate boxes below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
	Transfer pricing	
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

Tax calculation - continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Marginal relief	435	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Corporation Tax chargeable - box 430 minus box 435	440	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
450	Double Taxation Relief	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim																						<input type="checkbox"/>
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period																						<input type="checkbox"/>
465	Advance Corporation Tax	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
472	CJRS entitlement	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
473	CJRS overpayment already assessed or voluntary disclosed	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
474	Other coronavirus overpayments	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Energy levies

986	Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
987	Electricity Generator Levy (EGL) exceptional generation receipts	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability - box 440 minus box 470	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
480	Tax payable on loans and arrangements to participators	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A																						<input type="checkbox"/>
490	Controlled Foreign Companies (CFC) tax payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
495	Bank levy payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
496	Bank surcharge payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
497	Residential Property Developer Tax (RPDT) payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric vehicle charge-points	713 £ <input type="text"/>	714 £ <input type="text"/>
Enterprise zones	721 £ <input type="text"/>	722 £ <input type="text"/>
Zero-emission goods vehicles	723 £ <input type="text"/>	724 £ <input type="text"/>
Zero-emission cars	726 £ <input type="text"/>	727 £ <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/>	
Structures and buildings	736 £ <input type="text"/>	
Full expensing	733 £ <input type="text"/>	734 £ <input type="text"/>
Business premises renovation	740 £ <input type="text"/>	745 £ <input type="text"/>
Machinery and plant – super-deduction	741 £ <input type="text"/>	742 £ <input type="text"/>
Machinery and plant – special rate allowance	743 £ <input type="text"/>	744 £ <input type="text"/>
Other allowances and charges	750 £ <input type="text"/>	755 £ <input type="text"/>
	Capital allowances	Disposal value
Electric vehicle charge-points	737 £ <input type="text"/>	738 £ <input type="text"/>
Enterprise zones	746 £ <input type="text"/>	747 £ <input type="text"/>
Zero-emission goods vehicles	748 £ <input type="text"/>	749 £ <input type="text"/>
Zero-emission cars	751 £ <input type="text"/>	752 £ <input type="text"/>

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

943	Put an 'X' in box 943 if there is a R&D payable credit and one of the conditions listed in the CT600 Guide is applicable	<input type="checkbox"/>
945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

Declaration
 I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.
 I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.

975	Name	Signed by: <i>Chris Chapman</i> <small>2FD181B054E34BD...</small>
980	Date DD MM YYYY	24-06-2025 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status	COMPANY SECRETARY



Company Tax Return – supplementary page

Charities and Community Amateur Sports Clubs (CASCs)

CT600E (2015) Version 3 for accounting periods starting on or after 1 April 2015

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Odiyana Kadampa Meditation Centre Ltd
E2	Tax reference	4 0 0 3 9 0 1 8 0 4
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 1 2 0 2 4
E4	to DD MM YYYY	3 1 1 2 2 0 2 4

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	1080512
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	<input checked="" type="checkbox"/>
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	<input checked="" type="checkbox"/>
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	<input type="checkbox"/>
I claim exemption from tax		
Name	E30	
Status	E35	
Date DD MM YYYY	E40	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Information required

Charity/CASC assets	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E135 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 7 2 8 0 4
UK investments (excluding controlled companies)	E140 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E145 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Shares in, and loans to, controlled companies	E150 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E155 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Overseas investments	E160 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E165 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Loans and non-trade debtors		E170 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 8 0 0
Other current assets		E175 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 4 6 0 9 7
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E180 <input type="text"/>
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E185 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 <input type="text"/>

Odiyana Kadampa Meditation Centre Ltd
Tax District: 922 FICO
Tax Reference: 4003901804

Corporation Tax Computation
For The Corporation Tax Accounting Period
from 1 January 2024 to 31 December 2024

Murray Smith LLP
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

ODIYANA KADAMPA MEDITATION CENTRE LTD

TAX DISTRICT: 922 FICO

TAX REFERENCE: 4003901804

**CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 JANUARY 2024 TO 31 DECEMBER 2024**

Contents

Corporation Tax Summary	Page 3
Note 1 - Corporation Tax Chargeable	Page 4
Note 2 - Trading Profit (Loss)	Page 4

ODIYANA KADAMPA MEDITATION CENTRE LTD

TAX DISTRICT: 922 FICO

TAX REFERENCE: 4003901804

**CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 JANUARY 2024 TO 31 DECEMBER 2024
(continued...)**

CORPORATION TAX SUMMARY

	Note	£	£
INCOME			
Net Trading profit	2	0	<u>0</u>
PROFITS CHARGEABLE TO CORPORATION TAX			<u><u>0</u></u>
CORPORATION TAX CHARGEABLE	1	0.00	
NET CORPORATION TAX CHARGEABLE			0.00
CORPORATION TAX OUTSTANDING due by 1 October 2025			<u><u>NIL</u></u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

TAX DISTRICT: 922 FICO

TAX REFERENCE: 4003901804

**CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 JANUARY 2024 TO 31 DECEMBER 2024
(continued...)**

1 CORPORATION TAX CHARGEABLE

MEMO: THERE ARE NO ASSOCIATED COMPANIES

		£
		0.00
		<u>0.00</u>
2 TRADE PROFIT (LOSS)		
	£	£
Profit per financial statements	-	
Net trading profit		0
		<u>0</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

England & Wales - Charity number 1080512

Accounts

REGISTERED COMPANY NUMBER: 03784804 (England and Wales)
REGISTERED CHARITY NUMBER: 1080512

ODIYANA KADAMPA MEDITATION CENTRE LTD
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ODIYANA KADAMPA MEDITATION CENTRE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is overseen by the 3 trustees but the day to day running and decisions are made by the 3 primary managers - the resident teacher, Education Programme Coordinator and the Administrative Director. We have an AGM each year where all the managers, trustees, treasurer and charity members (which include all the resident teachers of all the other UK Kadampa Centres) meet to discuss the year and check the accounts. Trustees are appointed by being proposed by a manager or current trustee and then seconded by another. Each trustee can only serve on a 3 year basis other than Jennifer Andrews who is appointed by the New Kadampa Tradition (the Buddhist tradition we are associated with). The treasurer provides the manager and the trustees with a monthly report giving an overview of the finances.

Our objectives are to provide affordable, practical and qualified meditation classes, courses and retreats to anyone within the Cheshire area both at our premises in Northwich and also to branch classes throughout the county. These events are offered to anyone, not just Buddhists.

Although we struggled a little for income as a result of the Covid pandemic we are now starting to see a return to financial growth and have begun to invest once again in our property and in our aims to provide the people of Cheshire with affordable and accessible meditation courses and classes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

ODIYANA KADAMPA MEDITATION CENTRE LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03784804 (England and Wales)

Registered Charity number

1080512

Registered office

The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AG

Trustees

J J Andrews
M Christopherson
B Johnson
T Oliver - Walsh (appointed 20/03/2024)

Company Secretary

C J Chapman

Independent Examiner

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:

DocuSigned by:



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C J Chapman - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ODIYANA KADAMPA MEDITATION CENTRE LTD**

Independent examiner's report to the trustees of Odiyana Kadampa Meditation Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

746A2245B30B444...

Michael Benson

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

10 April 2024

ODIYANA KADAMPA MEDITATION CENTRE LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,862	2,970
Other trading activities	3	27,595	27,056
Investment income	4	43,678	34,577
Total		<u>73,135</u>	<u>64,603</u>
EXPENDITURE ON			
Charitable activities			
Other costs	5	20,865	23,981
Office costs		55,052	22,397
Projects & activities		24,426	28,943
Total		<u>100,343</u>	<u>75,321</u>
NET INCOME/(EXPENDITURE)		(27,208)	(10,718)
RECONCILIATION OF FUNDS			
Total funds brought forward		543,018	553,736
TOTAL FUNDS CARRIED FORWARD		<u><u>515,810</u></u>	<u><u>543,018</u></u>

The notes form part of these financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	10	378,307	385,392
CURRENT ASSETS			
Cash at bank and in hand		138,757	158,766
CREDITORS			
Amounts falling due within one year	11	(1,254)	(1,140)
NET CURRENT ASSETS		<u>137,503</u>	<u>157,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		515,810	543,018
NET ASSETS		<u>515,810</u>	<u>543,018</u>
FUNDS	12		
Unrestricted funds		<u>515,810</u>	<u>543,018</u>
TOTAL FUNDS		<u>515,810</u>	<u>543,018</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

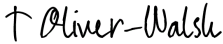
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ODIYANA KADAMPA MEDITATION CENTRE LTD

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2024 and were signed on its behalf by:

DocuSigned by:

6BAF4E929469410...

T Oliver-Walsh - Trustee

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other costs

These are support costs not allocated to a particular activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,862	2,970
	<u> </u>	<u> </u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Shop income	585	913
Study programmes	11,493	12,860
Courses	7,196	4,311
Centre card	1,070	560
Fundraising	4,880	4,905
School visits	390	1,098
Laundry income	735	411
Tsog shop	1,246	1,998
	<u>27,595</u>	<u>27,056</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	41,890	34,250
Deposit account interest	1,788	327
	<u>43,678</u>	<u>34,577</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other costs	20,865
Office costs	55,052
Projects & activities	24,426
	<u>100,343</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>7,085</u>	<u>9,274</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	7,800	14,860
	<u>7,800</u>	<u>14,860</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching	1	1
Administration	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,970
Other trading activities	27,056
Investment income	34,577
Total	<u>64,603</u>
EXPENDITURE ON	
Charitable activities	
Other costs	23,981
Office costs	22,397
Projects & activities	28,943
Total	<u>75,321</u>
NET INCOME/(EXPENDITURE)	(10,718)

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward

553,736

TOTAL FUNDS CARRIED FORWARD543,018**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>389,903</u>	<u>1,721</u>	<u>9,731</u>	<u>401,355</u>
DEPRECIATION				
At 1 January 2023	5,798	1,598	8,567	15,963
Charge for year	<u>5,798</u>	<u>123</u>	<u>1,164</u>	<u>7,085</u>
At 31 December 2023	<u>11,596</u>	<u>1,721</u>	<u>9,731</u>	<u>23,048</u>
NET BOOK VALUE				
At 31 December 2023	<u>378,307</u>	<u>-</u>	<u>-</u>	<u>378,307</u>
At 31 December 2022	<u>384,105</u>	<u>123</u>	<u>1,164</u>	<u>385,392</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>1,254</u>	<u>1,140</u>

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	<u>543,018</u>	<u>(27,208)</u>	<u>515,810</u>
TOTAL FUNDS	<u>543,018</u>	<u>(27,208)</u>	<u>515,810</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,135	(100,343)	(27,208)
	<u>73,135</u>	<u>(100,343)</u>	<u>(27,208)</u>
TOTAL FUNDS	<u>73,135</u>	<u>(100,343)</u>	<u>(27,208)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	553,736	(10,718)	543,018
	<u>553,736</u>	<u>(10,718)</u>	<u>543,018</u>
TOTAL FUNDS	<u>553,736</u>	<u>(10,718)</u>	<u>543,018</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,603	(75,321)	(10,718)
	<u>64,603</u>	<u>(75,321)</u>	<u>(10,718)</u>
TOTAL FUNDS	<u>64,603</u>	<u>(75,321)</u>	<u>(10,718)</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

14. LEGAL STATUS OF ODIYANA KADAMPA MEDITATION CENTRE LTD

Odiyana Kadampa Meditation Centre Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

ODIYANA KADAMPA MEDITATION CENTRE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,862	2,970
Other trading activities		
Shop income	585	913
Study programmes	11,493	12,860
Courses	7,196	4,311
Centre card	1,070	560
Fundraising	4,880	4,905
School visits	390	1,098
Laundry income	735	411
Tsog shop	1,246	1,998
	<hr/>	<hr/>
	27,595	27,056
Investment income		
Rents received	41,890	34,250
Deposit account interest	1,788	327
	<hr/>	<hr/>
	43,678	34,577
	<hr/>	<hr/>
Total incoming resources	73,135	64,603
EXPENDITURE		
Charitable activities		
Wages	7,800	14,860
Rates and water	9,701	8,042
Insurance	1,645	1,487
Advertising	1,110	1,325
Sundries	-	151
Books	1,250	885
Tsog shop	651	1,056
Accountancy	1,962	1,119
Teachers expenses	5,830	4,131
Travel	242	586
Sponsorship	3,254	2,879
Course expenses	2,554	1,904
Offerings	6,099	5,407
Donations	5,066	6,590
Repairs and maintenance	45,351	14,109
Bank interest and charges	52	197
Carried forward	92,567	64,728

This page does not form part of the statutory financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	92,567	64,728
Printing, postage & stationary	691	1,319
Freehold property	5,798	5,798
Plant and machinery	123	233
Fixtures and fittings	1,164	3,243
	<u>100,343</u>	<u>75,321</u>
Total resources expended	<u>100,343</u>	<u>75,321</u>
Net expenditure	<u>(27,208)</u>	<u>(10,718)</u>

This page does not form part of the statutory financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD

England & Wales - Charity number 1080512

Accounts

REGISTERED COMPANY NUMBER: 03784804 (England and Wales)
REGISTERED CHARITY NUMBER: 1080512

ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ODIYANA KADAMPA MEDITATION CENTRE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is overseen by the 3 trustees but the day to day running and decisions are made by the 3 primary managers - the resident teacher, Education Programme Coordinator and the Administrative Director. We have an AGM each year where all the managers, trustees, treasurer and charity members (which include all the resident teachers of all the other UK Kadampa Centres) meet to discuss the year and check the accounts. Trustees are appointed by being proposed by a manager or current trustee and then seconded by another. Each trustee can only serve on a 3 year basis other than Jennifer Andrews who is appointed by the New Kadampa Tradition (the Buddhist tradition we are associated with). The treasurer provides the manager and the trustees with a monthly report giving an overview of the finances.

Our objectives are to provide affordable, practical and qualified meditation classes, courses and retreats to anyone within the Cheshire area both at our premises in Northwich and also to branch classes throughout the county. These events are offered to anyone, not just Buddhists.

Before the Covid 19 situation we were very much thriving with attendance numbers to classes and courses growing each year and were looking for several years to move to larger premises. Unfortunately, like many other charities and businesses we suffered in terms of attendance and finance from 2020 and have been working hard to recover over the last few years. Though not quite at the level we were at, we feel that things have begun to stabilize in the last 6 months and we hope to start once again growing year by year.

Even though our financial situation suffered a little through the pandemic we have remained in a comfortable position with continual monthly income from classes and courses and also from tenancy as our building is partially residential. We have healthy reserves in our savings account that we, as yet, have not had to use during these harder few years. The charity currently has no debts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03784804 (England and Wales)

Registered Charity number

1080512

Registered office

The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AG

ODIYANA KADAMPA MEDITATION CENTRE LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

J J Andrews

M Christopherson (appointed 30.9.22)

B Johnson

B A Robinson (resigned 17.5.22)

Company Secretary

C J Chapman

Independent Examiner

Murray Smith LLP

Chartered Accountants

Darland House

44 Winnington Hill

Northwich

Cheshire

CW8 1AU

Approved by order of the board of trustees on and signed on its behalf by:

.....
C J Chapman - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ODIYANA KADAMPA MEDITATION CENTRE LTD**

Independent examiner's report to the trustees of Odiyana Kadampa Meditation Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Benson

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Date:

ODIYANA KADAMPA MEDITATION CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,970	9,592
Other trading activities	3	27,056	22,052
Investment income	4	34,577	39,842
Total		<u>64,603</u>	<u>71,486</u>
EXPENDITURE ON			
Charitable activities	5		
Other costs		23,981	14,024
Office costs		22,397	17,929
Projects & activities		28,943	21,110
Total		<u>75,321</u>	<u>53,063</u>
NET INCOME/(EXPENDITURE)		(10,718)	18,423
RECONCILIATION OF FUNDS			
Total funds brought forward		553,736	535,313
TOTAL FUNDS CARRIED FORWARD		<u>543,018</u>	<u>553,736</u>

The notes form part of these financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD

**BALANCE SHEET
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	385,392	394,666
CURRENT ASSETS			
Debtors	11	-	78
Cash at bank and in hand		158,766	159,709
		<u>158,766</u>	<u>159,787</u>
CREDITORS			
Amounts falling due within one year	12	(1,140)	(717)
NET CURRENT ASSETS		<u>157,626</u>	<u>159,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		543,018	553,736
NET ASSETS		<u>543,018</u>	<u>553,736</u>
FUNDS	13		
Unrestricted funds		<u>543,018</u>	<u>553,736</u>
TOTAL FUNDS		<u>543,018</u>	<u>553,736</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ODIYANA KADAMPA MEDITATION CENTRE LTD

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
B Johnson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other costs

These are support costs not allocated to a particular activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,970	9,592
	<u>2,970</u>	<u>9,592</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	913	831
Study programmes	12,860	10,967
Courses	4,311	3,532
Centre card	560	510
Fundraising	4,905	5,240
School visits	1,098	232
Laundry income	411	740
Tsog shop	1,998	-
	<u>27,056</u>	<u>22,052</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	34,250	39,829
Deposit account interest	327	13
	<u>34,577</u>	<u>39,842</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other costs	23,981
Office costs	22,397
Projects & activities	28,943
	<u>75,321</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,274</u>	<u>2,403</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	14,860	11,522
	<u>14,860</u>	<u>11,522</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Teaching	1	1
Administration	1	2
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,592
Other trading activities	22,052
Investment income	39,842
Total	<u>71,486</u>
EXPENDITURE ON	
Charitable activities	
Other costs	14,024
Office costs	17,929
Projects & activities	21,110
Total	<u>53,063</u>
NET INCOME	18,423

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

535,313

TOTAL FUNDS CARRIED FORWARD

553,736

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>389,903</u>	<u>1,721</u>	<u>9,731</u>	<u>401,355</u>
DEPRECIATION				
At 1 January 2022	-	1,365	5,324	6,689
Charge for year	<u>5,798</u>	<u>233</u>	<u>3,243</u>	<u>9,274</u>
At 31 December 2022	<u>5,798</u>	<u>1,598</u>	<u>8,567</u>	<u>15,963</u>
NET BOOK VALUE				
At 31 December 2022	<u>384,105</u>	<u>123</u>	<u>1,164</u>	<u>385,392</u>
At 31 December 2021	<u>389,903</u>	<u>356</u>	<u>4,407</u>	<u>394,666</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>-</u>	<u>78</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	1,140	717
	<u>1,140</u>	<u>717</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	553,736	(10,718)	543,018
	<u>553,736</u>	<u>(10,718)</u>	<u>543,018</u>
TOTAL FUNDS	<u>553,736</u>	<u>(10,718)</u>	<u>543,018</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,603	(75,321)	(10,718)
	<u>64,603</u>	<u>(75,321)</u>	<u>(10,718)</u>
TOTAL FUNDS	<u>64,603</u>	<u>(75,321)</u>	<u>(10,718)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	535,313	18,423	553,736
	<u>535,313</u>	<u>18,423</u>	<u>553,736</u>
TOTAL FUNDS	<u>535,313</u>	<u>18,423</u>	<u>553,736</u>

ODIYANA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,486	(53,063)	18,423
TOTAL FUNDS	<u>71,486</u>	<u>(53,063)</u>	<u>18,423</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

15. LEGAL STATUS OF ODIYANA KADAMPA MEDITATION CENTRE LTD

Odiyana Kadampa Meditation Centre Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

ODIYANA KADAMPA MEDITATION CENTRE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,970	9,592
Other trading activities		
Shop income	913	831
Study programmes	12,860	10,967
Courses	4,311	3,532
Centre card	560	510
Fundraising	4,905	5,240
School visits	1,098	232
Laundry income	411	740
Tsog shop	1,998	-
	<hr/>	<hr/>
	27,056	22,052
Investment income		
Rents received	34,250	39,829
Deposit account interest	327	13
	<hr/>	<hr/>
	34,577	39,842
	<hr/>	<hr/>
Total incoming resources	64,603	71,486
EXPENDITURE		
Charitable activities		
Wages	14,860	11,522
Rates and water	8,042	8,943
Insurance	1,487	1,417
Advertising	1,325	2,593
Sundries	151	1
Books	885	540
Tsog shop	1,056	(69)
Accountancy	1,119	804
Professional fees	-	40
Teachers expenses	4,131	1,758
Travel	586	580
Sponsorship	2,879	1,667
Course expenses	1,904	1,415
Offerings	5,407	5,295
Donations	6,590	4,750
Repairs and maintenance	14,109	8,986
Carried forward	64,531	50,242

This page does not form part of the statutory financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	64,531	50,242
Bank interest and charges	197	418
Printing, postage & stationary	1,319	-
Freehold property	5,798	-
Plant and machinery	233	233
Fixtures and fittings	3,243	2,170
	<u>75,321</u>	<u>53,063</u>
Total resources expended	<u>75,321</u>	<u>53,063</u>
Net (expenditure)/income	<u>(10,718)</u>	<u>18,423</u>

This page does not form part of the statutory financial statements

ODIYANA KADAMPA MEDITATION CENTRE LTD

England & Wales - Charity number 1080512

Accounts



Trustees' Annual Report for the period

From 1/1/2021 **To** 31/12/2021

Charity name: Odiyana Kadampa Meditation centre

Charity registration number:1080512

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Promotion of the Buddhist Faith
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The running of meditation courses, classes and retreats. Providing accommodation for those interested in the subject of meditation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Odiyana KMC has continued to grow during 2021 in the recovery period following the Covid-19 pandemic. We have supported many local people generally with the skills to keep a happy and peaceful mind as well as supporting Buddhist practitioners through study programmes.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income was up slightly from last year but not yet back to where we were before the pandemic .
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To increase our capacity to provide our services with the possibility of moving to larger premises.
Amount of reserves held	Para 1.22	£553,736
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Courses & classes, rental income
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and articles of Association
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Limited Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees must be on either of our 2 senior study courses of Foundation Programme or Teacher Training Programme. They are nominated and then seconded by any members of the board of trustees and management.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is a member of the New Kadampa Tradition International Kadampa Buddhist Union (NKT-IKBU)
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Odiyana Kadampa Meditation Centre
Other name the charity uses	
Registered charity number	1080512
Charity's principal address	163 Chester Road, Northwich, Cheshire CW8 4AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bruce Robinson			
2	Belinda Johnson			
3	Jennifer Andrews			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Registered Charity Number : 1080512
Companies Registered Number : 03784804

Odiyana Kadampa Meditation Centre Ltd

**Directors Report and Financial Statements
for the year ended 31st December 2021**

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
CH3 9DS



The Accounts Centre
Accountants & Business Advisors

Odiyana Kadampa Meditation Centre Ltd

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for the Year Ended 31st December 2021

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Odivana Kadampa Meditation Centre Ltd

Reference and Administrative Details
for the Year Ended 31st December 2021

Registered Charity Number	1080512
Registered Number	03784804 (England and Wales)
Registered Office	The Heysoms 163 Chester Road Northwich Cheshire CW8 4AG
Directors	Belinda Johnson Jennifer Jane Andrews
Company Secretary	Christopher Chapman
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
Bankers	NatWest Hightown Sandbach Cheshire CW11 1JY

Odiyana Kadampa Meditation Centre Ltd

Report of the Directors
for the Year Ended 31st December 2021

The directors present their report and the financial statements for the year ended 31st December 2021.

Results

The results of the periods activities and the state of affairs at 31st December 2021 are set out in the accounts on pages 4 to 5.

Review of Business

Odiyana Kadampa Meditation Centre Ltd is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the year were:

Bruce Alexander Robinson - appointed 14th December 2020, resigned 17th May 2022

Belinda Johnson – appointed 14th December 2020

Jennifer Jane Andrews – appointed 14th December 2020

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

Christopher Chapman



Odiyana Kadampa Meditation Centre Ltd

**Report of the Independent Examiner
for the Year Ended 31st December 2021**

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2021.
- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre

Accountants & Business Advisors

Odiyana Kadampa Meditation Centre Ltd

Income and Expenditure Account
for the Year Ended 31st December 2021

	Notes	Year Ended 31/12/21 £	Year Ended 31/12/20 £
Incoming resources			
Incoming resources from generating funds			
Receipts	4	71,473	69,357
Interest received	5	13	105
Total incoming resources		<u>71,486</u>	<u>69,462</u>
Resources expended			
Salaries		11,522	15,040
Printing, Stationery & Advertising		2,593	1,053
Books		540	240
Tsog shop		(69)	(542)
Accountancy		804	804
Professional fees		40	910
Insurance		1,417	1,490
Teachers Expenses		1,758	1,355
Travel		580	251
Sponsorship		1,667	1,262
Course Expenses		1,414	1,367
Offerings		5,295	3,716
Donations		4,750	4,800
Sundry Expenses		1	7
Utilities		8,943	9,272
Repairs & Maintenance		8,986	8,865
Bank Interest & Charges		418	339
Depreciation		2,403	3,434
Total resources expended		<u>53,063</u>	<u>53,663</u>
Net incoming resources for the year		18,423	15,799
Total funds brought forward		535,313	519,514
Total funds carried forward		<u><u>553,736</u></u>	<u><u>535,313</u></u>

Odiyana Kadampa Meditation Centre Ltd

Financial Statements
for the Year Ended 31st December 2021

Balance Sheet

	Notes	Year Ended 31/12/21		Year Ended 31/12/20	
		£	£	£	£
Tangible Fixed Assets	6		394,666		396,524
Current Assets					
Debtors		78		-	
Bank		159,349		139,112	
Cash in Hand		360		360	
		<u>159,787</u>		<u>139,472</u>	
Current Liabilities					
Creditors		716		683	
		<u>716</u>		<u>683</u>	
Net Current Assets			159,070		138,789
Net Assets			<u><u>553,736</u></u>		<u><u>535,313</u></u>
Financed By:-					
Retained Funds					
Balance at 31st December 2020			535,313		519,514
Surplus for the Year			18,423		15,799
			<u>553,736</u>		<u>535,313</u>
Total Funds			<u><u>553,736</u></u>		<u><u>535,313</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on 27 September 2022 and were signed on its behalf by

Director/Secretary
Christopher Chapman



Odivana Kadampa Meditation Centre Ltd

Notes to the Financial Statements **for the Year Ended 31st December 2021**

1. Statutory Information

Odivana Kadampa Meditation Centre Ltd is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line over 3 years.

Computer Equipment - Straight line over 3 years.

Freehold Property - Nil.

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the year was 5. (2019 - 5)

Odivana Kadampa Meditation Centre Ltd

**Notes to the Financial Statements
for the Year Ended 31st December 2020**

4. Income	2021	2020
	£	£
Donations	9,592	7,685
Study programmes	10,967	8,060
Courses	3,532	7,579
Rent received	39,829	37,713
Book shop	831	625
Centre card	510	300
Fundraising	5,240	6,562
Laundry income	740	559
School visits	232	274
	<u>71,473</u>	<u>69,357</u>

5. Investment income	2021	2020
	£	£
Bank interest receivable	<u>13</u>	<u>105</u>

6. Tangible Fixed Assets	2021		
	Freehold Land & Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1st January 2021	389,903	10,907	400,810
Additions in year	-	545	545
Disposals	-	-	-
At 31st December 2021	<u>389,903</u>	<u>11,452</u>	<u>401,355</u>
Depreciation			
At 1st January 2021	-	4,286	4,286
Charge for the year	-	2,403	2,403
Eliminated on disposals	-	-	-
At 31st December 2021	<u>-</u>	<u>6,689</u>	<u>6,689</u>
Net book values			
At 31st December 2021	<u>389,903</u>	<u>4,763</u>	<u>394,666</u>
At 1st January 2021	<u>389,903</u>	<u>6,621</u>	<u>396,524</u>

7. Analysis of net current assets between funds	Unrestricted funds	Total funds
	£	£
Fund balances at 31st December 2021 as represented by:		
Net current assets	<u>159,070</u>	<u>159,070</u>

8. Trustee remuneration
None of the trustees received any money for the services they provided to the company.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name ODIYANA KADAMPA MEDITATION CENTRE LTD

On accounts for the year ended

31st December 2021 Charity no (if any) 1080512

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Elizabeth Aspin

Date:

15/10/2022

Name:

ELIZABETH ASPIN

Relevant professional qualification(s) or body (if any):

ACMA CGMA ICPA

Address: The Accounts Centre

Milton Green Farm
Whitchurch Road

Chester
CH3 9DS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

[Empty disclosure box]

ODIYANA KADAMPA MEDITATION CENTRE LTD

England & Wales - Charity number 1080512

Accounts



Trustees' Annual Report for the period

From

1/1/2020 To

31/12/2020

Charity name: Odiyana Kadampa Meditation centre

Charity registration number:1080512

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Promotion of the Buddhist Faith
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The running of meditation courses, classes and retreats. Providing accommodation for those interested in the subject of meditation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Odiyana KMC has managed to maintain momentum both in the services we provide and financially despite the Covid-19 pandemic. We have been able to support many local people generally with the skills to keep a happy and peaceful mind as well as supporting Buddhist practitioners through study programmes. This has been maintained by adding online services.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Though income was down from last year due to global events we still managed to make some profit .
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To increase our capacity to provide our services with the possibility of moving to larger premises.
Amount of reserves held	Para 1.22	£535,313
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Courses & classes, rental income
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Memorandum and articles of Association
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Limited Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees must be on either of our 2 senior study courses of Foundation Programme or Teacher Training Programme. They are nominated and then seconded by any members of the board of trustees and management.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is a member of the New Kadampa Tradition International Kadampa Buddhist Union (NKT-IKBU)
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Odiyana Kadampa Meditation Centre
Other name the charity uses	
Registered charity number	1080512
Charity's principal address	163 Chester Road, Northwich, Cheshire CW8 4AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bruce Robinson			
2	Belinda Johnson			
3	Jennifer Andrews			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher James Chapman	
Position (eg Secretary, Chair, etc)	Secretary	
Date	12/05/2021	

Signed Copy

Registered Charity Number : 1080512
Companies Registered Number : 03784804

Odiyana Kadampa Meditation Centre Ltd

**Directors Report and Financial Statements
for the year ended 31st December 2020**

The Accounts Centre
Milton Green Farm
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The Accounts Centre
Accountants & Business Advisors

Odivana Kadampa Meditation Centre Ltd

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for the Year Ended 31st December 2020

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Odiyana Kadampa Meditation Centre Ltd

Reference and Administrative Details
for the Year Ended 31st December 2020

Registered Charity Number	1080512
Registered Number	03784804 (England and Wales)
Registered Office	The Heysoms 163 Chester Road Northwich Cheshire CW8 4AG
Directors	Bruce Alexander Robinson Belinda Johnson Jennifer Jane Andrews
Company Secretary	Christopher Chapman
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
Bankers	NatWest Hightown Sandbach Cheshire CW11 1JY

Odiyana Kadampa Meditation Centre Ltd

Report of the Directors
for the Year Ended 31st December 2019

The directors present their report and the financial statements for the year ended 31st December 2020.

Results

The results of the periods activities and the state of affairs at 31st December 2020 are set out in the accounts on pages 4 to 5.

Review of Business

Odiyana Kadampa Meditation Centre Ltd is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the year were:

Bruce Alexander Robinson

Peter Kenneth Mullin – resigned 21st May 2020

Dorothy Elizabeth Neale – resigned 21st May 2020

Michael Christopher – appointed 21st May 2020, resigned 14th December 2020

Belinda Johnson – appointed 21st May 2020

Jennifer Jane Andrews – appointed 14th December 2020

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

Christopher Chapman



Odiyana Kadampa Meditation Centre Ltd

**Report of the Independent Examiner
for the Year Ended 31st December 2020**

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2020.
- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre
Accountants & Business Advisors

Odiyana Kadampa Meditation Centre Ltd

Income and Expenditure Account
for the Year Ended 31st December 2020

	Notes	Year Ended 31/12/20 £	Year Ended 31/12/19 £
Incoming resources			
Incoming resources from generating funds			
Receipts	4	69,357	83,836
Interest received	5	105	193
Total incoming resources		69,462	84,029
Resources expended			
Salaries		15,040	14,640
Printing, Stationery & Advertising		1,053	1,896
Books		240	1,095
Tsog shop		(542)	27
Accountancy		804	804
Professional fees		910	-
Insurance		1,490	1,440
Teachers Expenses		1,355	4,825
Travel		251	493
Sponsorship		1,262	2,354
Course Expenses		1,367	3,004
Offerings		3,716	5,179
Donations		4,800	400
Sundry Expenses		7	3
Utilities		9,272	9,187
Repairs & Maintenance		8,865	3,561
Bank Interest & Charges		339	184
Depreciation		3,434	171
Total resources expended		53,663	49,263
Net incoming resources for the year		15,799	34,766
Total funds brought forward		519,514	484,748
Total funds carried forward		535,313	519,514

Odivana Kadampa Meditation Centre Ltd

Financial Statements
for the Year Ended 31st December 2020

Balance Sheet

	Notes	Year Ended 31/12/20		Year Ended 31/12/19	
		£	£	£	£
Tangible Fixed Assets	6		396,524		390,074
Current Assets					
Debtors		-		86	
Bank		139,112		129,591	
Cash in Hand		360		471	
		<u>139,472</u>		<u>130,148</u>	
Current Liabilities					
Creditors		<u>683</u>		<u>708</u>	
Net Current Assets			138,789		129,440
Net Assets			<u><u>535,313</u></u>		<u><u>519,514</u></u>
Financed By:-					
Retained Funds					
Balance at 31st December 2019			519,514		484,748
Surplus for the Year			15,799		34,766
Total Funds			<u><u>535,313</u></u>		<u><u>519,514</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on 8/5/21 and were signed on its behalf by

Director/Secretary
Christopher Chapman



Odiyana Kadampa Meditation Centre Ltd

Notes to the Financial Statements **for the Year Ended 31st December 2020**

1. Statutory Information

Odiyana Kadampa Meditation Centre Ltd is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line over 3 years.

Computer Equipment - Straight line over 3 years.

Freehold Property - Nil.

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the year was 5. (2019 - 5)

Odivana Kadampa Meditation Centre Ltd

Notes to the Financial Statements
for the Year Ended 31st December 2020

4. Income	2020	2019
	£	£
Donations	7,685	3,357
Study programmes	8,060	22,848
Courses	7,579	9,443
Rent received	37,713	38,340
Book shop	625	2,456
Centre card	300	360
Fundraising	6,562	4,655
Laundry income	559	728
School visits	274	1,589
Other income	-	60
	<u>69,357</u>	<u>83,836</u>

5. Investment income	2020	2019
	£	£
Bank interest receivable	<u>105</u>	<u>193</u>

6. Tangible Fixed Assets	2020		
	Freehold Land & Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1st January 2020	389,903	1,023	390,926
Additions in year	-	9,884	9,884
Disposals	-	-	-
At 31st December 2020	<u>389,903</u>	<u>10,907</u>	<u>400,810</u>
Depreciation			
At 1st January 2020	-	852	852
Charge for the year	-	3,434	3,434
Eliminated on disposals	-	-	-
At 31st December 2020	<u>-</u>	<u>4,286</u>	<u>4,286</u>
Net book values			
At 31st December 2020	<u>389,903</u>	<u>6,621</u>	<u>396,524</u>
At 1st January 2020	<u>389,903</u>	<u>171</u>	<u>390,074</u>

7. Analysis of net current assets between funds	Unrestricted funds	Total funds
	£	£
Fund balances at 31st December 2020 as represented by:		
Net current assets	<u>138,789</u>	<u>138,789</u>

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.

ODIYANA KADAMPA MEDITATION CENTRE LTD



Charity reporting is up to date (on time)

Charity number:
1080512

Charity overview

[What, who, how, where](#)

[Governance](#)

[Trustees](#)

[Financial history](#)

[Accounts and annual returns](#)

[Governing document](#)

[Contact information](#)

This table shows the charity's record of submitting annual returns, accounts and trustees' annual report (TAR) for the last five financial periods.

Title	Reporting year	Date received	Received	Download
Annual return	30 December 2020	19 July 2021	On time	
Accounts and TAR	30 December 2020	Accounts not yet received		
Annual return	30 December 2019	21 September 2020	On time	
Accounts and TAR	30 December 2019	21 September 2020	On time	Download
Annual return	30 December 2018	05 September 2019	On time	
Accounts and TAR	30 December 2018	05 September 2019	On time	Download

Title	Reporting year	Date received	Received	Download
Annual return	30 December 2017	01 May 2018	On time	
Accounts and TAR	30 December 2017 (These accounts have been qualified)	29 October 2018	On time	Download
Annual return	30 December 2016	19 July 2017	On time	
Accounts and TAR	30 December 2016	19 July 2017	On time	Download

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