



International
Longevity Centre UK

International Longevity Centre UK

A company limited by guarantee

Report and financial statements
for the year ended 31 March 2025

Company N° 3798902
Charity N° 1080496



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and
financial statements for the year ended 31 March 2025**

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CHARITY INFORMATION

The Trustees are pleased to present their report together with the consolidated financial statements of the charity for the year ended 31 March 2025

COMPANY NUMBER	3798902
CHARITY NUMBER	1080496
PRINCIPAL OFFICE & REGISTERED OFFICE	The Foundry, 17 Oval Way, London, SE11 5RR

DIRECTORS

The directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year-end were as follows:

S Chhugani (Treasurer)	A Oxlade – appointed 31 Oct 24
L Churchill – appointed 30 Oct 2024 as Trustee, appointed 5 Feb 2025 as Chair	H Panzarino
S Crawford – resigned 30 Jun 2024	G Ryland
A Evans	A Scarfe
T Fassam	Y Sonsino – appointed 31 Oct 24
P Green	J Sutherland
J Jackson	P Vandenbroucke
S Lewis	N Waterson (Chair) – resigned 5 Feb 2024

The Trustees have no beneficial interest in the company and are not remunerated. All Trustees are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required not exceeding £10.

CHIEF EXECUTIVE	D A Sinclair
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
AUDITORS	Nyman Libson Paul LLP 124 Finchley Road London, NW3 5JS

REPORT OF THE TRUSTEES

Objectives and Activities

Public benefit

In reviewing our objectives and activities, the Trustees have kept in mind the Charity Commission guidance on public benefit.

Why we exist

The International Longevity Centre UK (ILC-UK, ILC) is the UK's leading authority on the impact of longevity on society. We combine evidence, solutions and networks to make change happen.

We help governments, policymakers, businesses and employers develop and implement solutions to ensure we all live happier, healthier and more fulfilling longer lives.

We want a society where we all live happier, healthier and more fulfilling longer lives, where tomorrow is better than today and where future generations are better off. ILC wants to help forge a new vision for the 100-year life where we all have the opportunity to learn across our lives and where new technology helps us contribute more to society.

Who we are

The ILC was established in 1997, as one of the founding members of an international network on longevity. We have unrivalled expertise in demographic change, ageing and longevity. This is our 28th year and we are proud to be able to demonstrate our own longevity. The ILC has 12 staff including researchers who also work with external consultants. We also have a Strategic Advisory Board along with a panel of Insight Experts, made up of world-renowned thought leaders and experts from government, business, academia and the third sector on the many strands of longevity.

What we do

We transform research into policy and business practice. Our activities include conducting research; collaborating with experts and industry leaders; policy analysis; and convening decision-makers, planners, policy-makers and innovators. Our events include seminars, presentations, conferences and workshops.

Achievements and performance

Building greater understanding

We are experts on longevity, healthy ageing and planning for the future.

Throughout the year, our expertise has been sought across the UK and globally, spanning topics from health and intergenerational relations to climate and lifelong learning. We used our Route Map for Long Lives to engage policymakers and civil servants in the run-up to the General Election and launched the second wave of our [Healthy Ageing and Prevention Index](#) - now enabling pre- and post-COVID comparisons. This has further cemented the tool's credibility, helping us secure funding for deep-dive projects on topics such as severe mental health and universal health coverage in lower-middle-income countries. UK-based stakeholders have also approached us to explore replicating the Index regionally.

We've been invited to share our insights at high-profile national and international events:

- At the World Economic Forum event during the UN General Assembly, we made the economic case for adapting to the 100-year life.
- We co-chaired a session at the Global Coalition on Ageing's Silver Economy Summit with Andy Burnham
- At the British Embassy in Turkey, we presented on preventative health to over 100 policymakers and business leaders, with the Ambassador praising our work.

Saying the right things

We bring together evidence in new and compelling ways

Our challenging and solutions-focused stance continues to resonate, with significant press coverage in the UK and across the world. Our work on the state pension age, for instance, was widely covered in national and international media - in March 2025 alone, reaching an estimated 10.6 million people. We have appeared on TalkTV's Soapbox, BBC's The One Show, and our research has featured on Channel 4 News.

As dissemination and engagement partner on the multi-year PriDem project on dementia care, we produced a "fact pack" summarising key findings and policy recommendations. This is now being used by the Alzheimer's Society as "a single point of truth" on the topic.

We're focusing on the right areas—and it's resonating

Guided by our strategy, we've invested in more futures-focused work. Our report, supported by Brightwell, on how government and services must adapt over the next 20 years has challenged assumptions and delivered bold recommendations. It has been described as "a well-informed and stimulating read" and "packed full of things to think about".

Our events are engaging and a way for us to build relationships

Our tenth annual *Future of Ageing* conference was sold out and highly rated by attendees and speakers. Keynote speaker Andy Burnham shared Greater Manchester's 'whole person' approach to ageing. Sponsors included UCL, the Institute and Faculty of Actuaries, Travers Smith, and Home Instead.

"A breath of fresh air compared to other conferences... will sponsor ILC again." – Funder

"Never a dull moment... so much to learn." – Attendee

"Wonderful conversations... learned a lot." – Speaker

Engaging the right people

We continue to build relationships with key UK policymakers and engage in key policy debates

We continue to hold face-to-face meetings with key Parliamentarians across the Commons and Lords, and regularly meet with civil servants in the Treasury, DWP and DHSC. We remain active in the APPG on Older People and Housing, advocating for intergenerational design in new housing developments.

We held the second Greengross Lecture, delivered by Professor David Halpern, and attended by Parliamentarians including Debbie Abrahams MP, Baroness Altmann, and Baroness Hayter. We've also built links with metro mayors and local government officials, including Andy Burnham and Richard Parker.

We held our third Retirement Income Summit featuring Stephen Timms MP, Chair of the DWP Select Committee, delivering a keynote address on the day of the Labour Party's manifesto launch, and bringing together key stakeholders across the industry, regulators and the civil service.

We are engaging key international players around the need to act on supporting healthy ageing

Launching the second wave of our Healthy Ageing and Prevention Index at the 77th World Health Assembly, featuring speakers including the Italian Health Minister and representatives from the WHO, World Economic Forum and the World Federation of Public Health Associations.

We hosted three events alongside the UN General Assembly on global ageing, mental health, and HIV. We were also accepted as a Civil Society representative to the World Bank/IMF Spring Meetings. At the G7 Health Ministers' meeting in Ancona, we held a side-event with Italian longevity experts and the British High Commission.

We have been growing our relationships, particularly with European stakeholders – through our ILC Europe network – and East Asia. We hosted a joint event with the British Embassy in Beijing, building networks with stakeholders from China, Japan and Singapore.

Changing behaviours

We continue to influence policy in the UK

- **Prevention:** Minister for Public Health Andrew Gwynne has strongly backed state intervention in health prevention. The proposed Tobacco and Vapes Bill, informed by ILC's work, looks set to become law, alongside expected measures to restrict junk food promotion.
- **Home building:** Echoing our White Paper's emphasis on planning reform and affordable, well-designed housing, Labour's key manifesto theme was "build, build, build."
- **Work and skills:** Both the Labour and Conservative manifestos placed strong emphasis on getting people into work. Labour specifically highlighted an enhanced role for Jobcentre Plus in delivering occupational health and skills training, as recommended in our White Paper.

Pitching to the House of Lords Economic Affairs Committee, we were able to convince the committee to focus its next inquiry on the impact of an ageing population.

We are advising senior policymakers globally

- **South Korea:** We hosted delegations including senior officials from the Ministry of Health and Welfare and the Ministry of Infrastructure and Transport, as well as the Vice-Chair of the Presidential Commission on Demographic Change. Discussions centred on integrating care, housing, and economic planning.

- **Singapore:** We welcomed a high-level delegation from the Ministry of Manpower, Ministry of Finance, and Central Provident Fund Board. The group engaged in detailed discussions about pension reform and expressed strong interest in our recommendations—particularly on using behavioural nudges to encourage pension saving after other financial commitments, such as mortgages, are completed.

"Thanks much for the sharing as well, we found the session very useful in our understanding of the UK pension system. Appreciate the collation of the materials for our reference. I am sure there is a chance for further collaboration with ILC as well!"

Our publications and events

Our full portfolio of publications and events this year can be found below:

Health	Publications
	Mind the age gap: making mental health matter across the life course
	Achieving Universal Health Coverage in low- and middle-income countries: a global policy agenda
	Upholding our right to health: findings from discussions with older people on their access to health services in Mongolia, Rwanda and Zambia
	Matching the potential: Maximising the trade opportunities of healthy ageing
	No health, no wealth: the cost-effectiveness and socioeconomic value of life course immunisation
	Going for gold: how do countries and territories compete when it comes to healthy ageing
	Painfully unaware: improving understanding of shingles vaccination
Health	Events
	Global launch of the Healthy Ageing and Prevention Index 2nd wave – alongside the 77th World Health Assembly in Geneva
	Mental Health Matters: What are the policy priorities for the WHO?
	Awards ceremony – Going for gold: How do countries compete when it comes to healthy ageing?
	High-level roundtable discussion: Universal Health Coverage in Low- and Middle-Income Countries in Africa – A Global Policy Agenda for Longevity
	High-level roundtable discussion: Universal Health Coverage in Low- and Middle-Income Countries in Asia – A Global Policy Agenda for Longevity
	Research symposium: Mental Health Matters – what are the policy priorities for Japan?
	High-level meeting alongside UNGA 79: Universal Health Coverage in Low-and Middle-Income Countries (LMICs) – how can we achieve a global policy agenda for longevity?
	Mental Health Matters: How can the 2025 UN High-Level Meeting prioritise serious mental health conditions in an ageing world?
	Universal Health Coverage in Low-and-Middle-Income Countries webinar
	Policy discussion – Mental Health Matters: A Global Policy Agenda
	High-level debate alongside UNGA 79: HIV and longer lives in high-income countries
	ILC Deliveroo dinner: HIV and longer lives

	Supporting Healthy ageing in China
Communities	Events
	ILC Global Alliance webinar: the nexus of longevity and climate action
Finance	Publications
	Strengthening the intergenerational contract – investing for intergenerational fairness
	Strengthening the intergenerational contract – investing for intergenerational fairness. A discussion summary
	The future of ageing in an uncertain world
	Intergenerational inequality and the future of the social contract
	Events
	Economics of Longevity: Challenges and Opportunities. High-level event alongside the G20 Finance Minister's Meeting and World Bank Group and IMF Spring Meetings
	Expert roundtable: With Profit Funds and retirement saving
	Retirement Income Summit 2024: Setting the priorities for the next Government
	ILC at the party conferences 2024
	Future of ageing in an uncertain world: Workshop
	Future of ageing in an uncertain world: Parliamentary Dinner
	Future of ageing in an uncertain world: Webinar
	Investing in Intergenerational Fairness Parliamentary Dinner
	Webinar: Strengthening the intergenerational contract – investing for intergenerational fairness
	ILC Deliveroo Dinner: Frauds and Scams
What happens next	Publications
	Our impact 2024
	Events
	ILC Greengross Lecture
	Future of Ageing 2025: planning for the long-term
	Partners event with the University of Surrey
	Meet the Trustees evening reception
	Planning for long lives – a solution-focused breakfast (Labour Party Conference)
	ILC Partners Insight Session

International Longevity Centre Global Alliance

ILC-UK is one of the sixteen global members of The International Longevity Centre Global Alliance (ILC Global Alliance, ILC GA).

ILC GA is a multinational consortium consisting of member organisations, with a mission to help societies to address longevity and population ageing in positive and productive ways. The ILC GA typically use a life course approach, highlighting older people's productivity and contributions to family and society as a whole.

ILC-UK holds a prominent position within the ILC GA, including sitting on many of the internal committees both as members and as chairs.

Advisory Boards

ILC works with members of our two committees: the ILC Strategic Advisory Board and the ILC Insight Experts. These committees were formed to facilitate better engagement with advisors and experts who can help us further ILC's mission and work. The Strategic Advisory board provides guidance on the strategic direction of the organisation and contribute to ILC's thought leadership on ageing and longevity. The Insight Experts constitute a group of experts whose purpose is to provide specialist knowledge and on-going advice across a range of research and policy areas relevant to ILC.

Ensuring that ILC is sustainable as an organisation

ILC continues to review the needs of both our staff body and the organisation as a whole. We continue to take on university students for short-term work placements as part of their university courses.

Plans for future periods

We have made good progress on our 2023 to 2028 Strategy. We are clear on our descriptor, purpose and vision.

This year our priorities are to:

- Increase our UK-focussed policy and research work programme;
- Build on our international impact;
- Identify and approach new funders and Partners.

Increase our UK-focussed work programme

With UK politics and policy moving at pace, there will be more opportunities than in the past five years to engage with UK policymakers (e.g. Pensions Review, the Spending Review: Government Missions; State Pension Age review; NHS 10-Year Plan)

We will:

- Build a UK Long Lives Index as a platform for a UK programme of influencing (including at a devolved and local level).
- Use our Strategic Advisory Board, Insight Experts and Trustees to help us develop and attract funding for a coherent programme of work on financial services and communities.

Build on our international impact and engagement

Our global Healthy Ageing and Prevention Index has positioned us as a world leading convener and influencer on long lives. Our international work has grown over recent years, and it is likely that it will remain a significant income source as well as focus of activity

We will:

- Strengthen the ILC Europe Network as a key group of organisations engaging with European policymakers (not just EU). We will continue to work with the ILC Global Alliance;
- Continue to utilise our Healthy Ageing and Prevention Index by undertaking projects which use the index as a tool to support improvements;
- Focus a programme of work on developing our relationships and income across East Asia.

Identifying and approaching new funders and Partners

We will focus our fundraising on achieving the objectives set out above. We will enhance the support the team have in terms of delivering our marketing and fundraising strategy.

We will:

- Set up an income generation committee including trustees and a small number of other co-opted members with an expertise in charity marketing and fundraising.
- Deliver our marketing plan and build on the strengths highlighted in our perceptions review

Structure, Governance and Management

Governing document

International Longevity Centre UK is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1999. It was registered as a charity with the Charity Commission on 28 April 2000.

Organisation

The Board of Trustees administers the charity. The board meets three or four times a year. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment of staff. Pay and remuneration of key management personnel is approved by the Chair of the Board of Trustees. Hybrid board meetings were held in 2024-25, offering those unable to travel to join meetings remotely. However, the majority of board members attended in-person.

Appointment of Trustees

The number of Trustees shall be not less than three but is not subject to any maximum. A Board member's term will be limited to three years, and a board member may sit a maximum of two terms, unless otherwise agreed by the Board. No Board member shall sit for more than three terms. When appointing new Trustees, the Board has regard to the specialist skills in the fields of ageing, management or administration that prospective Trustees have to offer.

Trustee induction and training

New Trustees are briefed on the processes, planning and performance of the charity on the taking up of their appointments. Briefings are conducted by the Chair, Chief Executive and Head of Operations. All

Trustees are encouraged to attend appropriate external training events which will enhance the undertaking of their role.

Related party

The company's wholly owned subsidiary, ILC-UK Services Ltd, was established in 2008 to provide consultancy services. All taxable profits of ILC-UK Services Ltd are given via gift aid to the International Longevity Centre UK.

Trustee sub-committees

The Trustees have two sub-committees which meet four times a year, prior to quarterly Trustee meetings.

- The **ILC Finance & Remuneration sub-committee**, chaired by the ILC Treasurer, review the organisation's financial situation and forecast cashflow. Committee members have delegated authority to agree inflationary increases.
- The newly formed **ILC Funding sub-committee** will meet to discuss and recommend potential funding avenues, identifying individuals, companies and grant-makers for the staff team to approach.

Financial Review

Income from grants and endowments amounted to £689,704 (2024 - £561,722) across a wide range of activities. This, taken together with the subsidiary company's operations, resulted in net income of £46,135 (2024 net expenditure - £(329,141)). The total reserves at this date amounted to £395,713 (2024 - £349,578).

Resources expended on charitable activities (including governance costs) were £845,334 (2024 - £1,052,182).

In addition, gift aid receivable from the trading subsidiary was £212,950 (2024 - £228,400).

The Company is limited by guarantee and is not entitled to pay dividends.

The trustees are confident that it is appropriate to produce the accounts on a going concern basis.

The International Longevity Centre UK and ILC-UK Services Ltd have an established track record to raising funds from supporters, funders, sponsors and its partnership programme to fund research predominantly relating to longevity and the ageing population. That trend is likely to increase in the coming years together with our strategic commitment to participate in larger programmes increasing funding in the coming years. As such the Trustees remain confident of our ability to continue on a going concern basis with a supported activity pipeline exceeding 12 months; and we retain a surplus approximating 3-6 months of operating costs.

ILC-UK Services Ltd

ILC-UK Services Ltd is a wholly owned trading subsidiary of the charity and has the same accounting year-end date. For the year to 31 March 2025, it had a turnover of £312,545 (2024 - £355,649) and, after gift aid paid of £243,881 (2024 - £228,400), it made a net loss of £30,931 (2024 - net loss £24,552).

Reserves Policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have analysed the risks that the Charity runs and the need to cover temporary timing differences and shortfalls in restricted grants and endowments.

Free reserves are £103,838 (2024 - £247,245) which falls below the charity's 3-6 month reserves expectations. It is one of the charity's strategic priorities to increase our restricted and free reserves.

Investment Policy

The Trustees have the power to invest in such assets as they see fit. Given the current level of free reserves the Trustees consider it appropriate to keep funds in interest bearing bank accounts.

Risk management

The Trustees have a risk management strategy which includes an ongoing review of the risks that the charity might face, and the establishment of systems and procedures to mitigate those risks. In particular, the Trustees keep a close eye on the funding situation and on the charity's contractual commitments, entering into none of the latter for which funds are not seen to be available. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

At present, the key risks faced by the charity, and how they are mitigated are included below.

- As is the case with many charities with limited or no core funding, ensuring adequate cash reserves is a priority to ensure we are able to meet our obligations. As we continue to live and adapt to an ageing world, the work of the ILC has become more and more important, and the longevity of the organisation as a result of this is good. Through our programmes of work, we engage sponsors, funders and grant providers across a range of sectors allowing us to not only reach a wider policy audience but reduce reliance on one sector or type of income stream.
- Our exposure to risk regarding cyber security is managed with staff training and communications, the use of VPNs when outside our home networks and regular scans and two-factor-authentication where available.
- Our staff continue to be our most important asset. Where possible, we ensure there is distribution of responsibilities to mitigate the risk of single- or key-person dependency. We utilise our IT software to share progress updates with the wider team and enlist the services of external service providers where necessary or appropriate. All line managers are attending management training in 2025, and we have introduced the use of the Bradford factors thresholds to manage staff sickness.

Trustees' responsibilities in relation to the financial statements

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to the auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

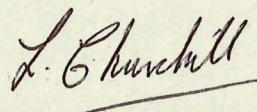
The auditor during the year was Nyman Libson Paul LLP.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in SORP 2019 and complies with the Charities Act 2011 and the Companies Act 2006.

By Order of the Board

Date

13 AUGUST 2025



L Churchill CBE

Trustee

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

Opinion

We have audited the financial statements of International Longevity Centre UK (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK



Andrew Thomas (senior statutory auditor)

for and on behalf of

Nyman Libson Paul LLP

Chartered Accountants

Statutory Auditors

124 Finchley Road,

London, NW3 5JS

Date: 5 November 2025

Consolidated statement of financial activities (Including Income and Expenditure Account) for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income					
Incoming Resources from generated funds					
Voluntary income					
Grants and donations	2	2,057	689,704	691,761	561,722
Income from other trading activities:					
Consultancy	3	312,545	-	312,545	355,649
Other	3	-	-	-	-
Investment income	4	3,258	-	3,258	5,270
Total Income		317,860	689,704	1,007,564	922,641
Expenditure:					
Charitable activities	5a	325,172	520,162	845,334	1,052,182
Raising Funds	5b	116,095	-	116,095	199,600
		441,267	520,162	961,429	1,251,782
Net income/(expenditure) and net movement in funds for the year		(123,407)	169,542	46,135	(329,141)
Corporation Tax					
Reconciliation of funds					
Total funds brought forward		227,245	122,333	349,578	678,719
Total funds carried forward		103,838	291,875	395,713	349,578

All of the company's operations are classed as continuing. The consolidated statement of financial activities includes all gains and losses recognised in the year. The movement on reserves is shown above. The notes on pages 20-30 form part of these consolidated financial statements.

Consolidated and charitable company's balance sheets as at 31 March 2025

	Notes	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	-	-	-
INVESTMENTS	3	-	-	1	1
		-	-	1	1
CURRENT ASSETS					
Debtors	9	244,090	118,647	212,991	81,190
Cash at bank and in hand		294,522	364,761	80,614	109,668
		538,612	483,408	293,605	190,858
CREDITORS					
Amounts falling due within one year	10	(142,899)	(133,830)	(70,843)	(45,163)
NET CURRENT ASSETS		395,713	349,578	222,762	145,695
TOTAL ASSETS LESS CURRENT LIABILITIES		395,713	349,578	222,762	145,695
FUNDS					
Restricted funds	11	291,875	122,333	291,875	122,333
Unrestricted funds	12	103,838	227,245	(69,113)	23,364
		395,713	349,578	222,762	145,697

The consolidated financial statements were approved and authorised for issue by the board on 13 August 2025 and signed on its behalf by

L Churchill CBE

Trustee



The notes on pages 20-30 form part of these consolidated financial statements.

Consolidated statement of cash flows for the year ended 31 March 2025**Group**

2025	2024
£	£

Cash flows from operating activities:**Net cash used in operating activities**

(73,497)	(172,023)
----------	-----------

Cashflow from investing activities

Dividends, interest and rents from investments

3,258	5,270
-------	-------

Net cash provided by investing activities

3,258	5,270
-------	-------

Change in cash and cash equivalents
in the reporting period

(70,239)	(166,753)
----------	-----------

Cash and cash equivalents at the beginning
of the reporting period

364,761	531,514
---------	---------

Change in cash and cash equivalents

(70,239)	(166,753)
----------	-----------

Cash and cash equivalents at the end
of the reporting period

294,522	364,761
---------	---------

**Reconciliation of net income/(expenditure) to net cash flow
from operating activities****Group****Net income/(expenditure) for the
reporting period (as per the statement
of financial activities)**

2025	2024
£	£
46,135	(329,141)

Adjustments for:

Dividend, interest and rents from investments

(3,258)	(5,270)
---------	---------

(Increase)/decrease in debtors

(125,443)	179,081
-----------	---------

Increase/(decrease) in creditors

9,069	(16,693)
-------	----------

Net cash provided by used in operating activities

(73,497)	(172,023)
----------	-----------

1. Accounting policies

The principal accounting policies adopted and judgements in the preparation of the financial statements are as follows:-

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly owned subsidiary ILC-UK Services Ltd. A separate statement of financial activities and income and expenditure account are not prepared for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The charity has also taken advantage of the exemptions under FRS 102 from presenting a charity only cashflow statement.

International Longevity Centre UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees have reviewed the charity's forecasts and budgets and accordingly have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Having therefore assessed the Charity's financial position, its plans for the foreseeable future and the risks to which it is exposed and, taking into account future expected income streams, the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities when the Charity is entitled to receive the money. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated goods and services are recognised if their value can be reliably measured. During 2024-25, £490 of recognised travel costs were born by donors (2023-24 - NIL). There were no conditions attached. ILC also benefits from the input of volunteers (eg stewarding at events). Their contribution is highly appreciated, but not financially recognised in the accounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably; and
- it is probable that the Charity will receive the consideration due under the contract.

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs represent expenditure incurred on external audit, legal advice for trustees and costs associated with constitutional and statutory requirements

1.5 Operating leases

Rentals payable under operating leases are taken to the profit and loss account on a straight-line basis over the lease term.

1.6 Tangible fixed assets (as per sub accounts)

1.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

1.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

1.9 Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

1.10 Creditors

Short term creditors are measured at the transaction price.

1.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.13 General information

International Longevity Centre UK is a private company limited by guarantee and incorporated in England. Its registered office and principal place of business is The Foundry, 17 Oval Way, London, SE11 5RR.

2. Grants and Donations

Funders

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
AARP	-	-	-	1,163
Alzheimer's Society	-	15,980	15,980	2,175
Amgen	-	50,000	50,000	-
Audley	-	-	-	3,000
Boehringer Ingelheim	-	-	-	75,000
British High Commission (FCDO)	-	489	489	-
Design Age Institute	-	-	-	21,324
FINN Partners	-	8,253	8,253	8,330
Gilead	-	74,950	74,950	-
Glaxo Smith Kline	-	6,704	6,704	50,000
Government of South Korea	-	5,762	5,762	-
Hallmark	-	15,000	15,000	38,000
ILC Global Alliance	-	7,396	7,396	3,771
Institute of Actuaries	-	32,000	32,000	8,000
Institute for Health and Economic Policy	-	-	-	402
LV=	-	-	-	3,000
Merck Sharp & Dhome Corp	-	70,000	70,000	54,004
Pfizer	-	297,568	297,568	53,570
Phoenix	-	-	-	48,200
RBW Consultancy	-	-	-	7,500
Royal College of Art	-	-	-	880
Sanofi Aventis Groupe	-	85,000	85,000	75,000
Seqirus	-	-	-	40,000
Sundry donations	2,057	1,327	3,384	1,812
The King's Fund	-	19,275	19,275	-
University of Sterling	-	-	-	66,591
	2,057	689,704	691,761	561,722
Previous year	5,583	556,139		561,722

3. Net Profit from trading activities of subsidiary

The charity has a wholly owned trading subsidiary which is incorporated in the UK. The cost of investment in the subsidiary is £1 and is 100% of shares issued. The principal activity of ILC-UK Services Ltd is the provision of consultancy services. An interim gift aid payment of £40,000 was made during 2024-25. The retained profit carried forward will be paid to the charity during 2025-26. During 2023-24, a payment of £228,400 was accrued at 31 March 2025 and paid before 31 December 2024. Accounts are filed with the Registrar of Companies.

A summary of the trading results, which are included in the consolidated statement of financial activities, is shown below. Assets, Liabilities and funds of the subsidiary are included in the consolidated balance sheet.

Capital and Reserves at the 31st March 2025 were £1 and £212,950 respectively (2024 £1, £203,881)

	2025 £	2024 £
Turnover	312,545	355,649
Cost of sales	(39,455)	-
Gross profit	<u>273,090</u>	<u>355,649</u>
Other income		
Administrative expenses, including gift aid	(60,151)	(151,790)
Corporation Tax	11	(11)
Profit/(Loss) for the year	<u>212,950</u>	<u>203,848</u>
Retained profit brought forward	203,881	228,433
Gift aid distribution	(243,881)	(228,400)
Retained profit carried forward	<u>172,950</u>	<u>203,881</u>

4. Investment income

	2025 £	2024 £
Bank Interest receivable	<u>3,258</u>	<u>5,270</u>

5. Expenditure on charitable activities and raising funds

Note 5a - Charitable activities

	2025	2024
	£	£
<u>Direct Costs</u>		
Staff costs	614,730	718,240
Travel costs	32,187	53,283
Printing, Books and Stationery	1,674	11,561
Project costs	19,208	80,490
General expenses, IT costs, Professional Fees	388	96,867
<u>Support Costs</u>		
Staff Costs	67,000	-
Office costs	2,877	6,695
Project costs, Travel, Printing, Books, Stationery	27,215	-
General expenses, IT costs, Professional Fees	32,513	44,186
Bank charges and interest	384	554
HR Costs	23,962	36,029
Governance costs	23,196	4,277
	<u>845,334</u>	<u>1,052,182</u>
<u>Split</u>		
Direct	668,187	960,441
Support	177,147	91,741

Note 5b - Raising funds

	2025	2024
	£	£
Office costs	49,497	65,929
Travel costs	3,135	5,755
Project costs, Travel	30,570	53,659
Printing, Books, Stationery	5,887	6,181
Bank charges and interest	152	243
IT Costs, Professional fees	6,886	12,199
HR Costs	21	7,835
Marketing and Events costs	16,500	46,299
External conference costs	0	1,501
Governance	3,447	
	<u>116,095</u>	<u>199,600</u>
<u>Split</u>		
Direct	50,205	
Support	65,890	199,600
Total - Direct costs	718,392	960,441
Total - Support costs	<u>243,037</u>	<u>291,341</u>
	<u>961,429</u>	<u>1,251,782</u>

6. Staff and Trustee remuneration

	2025	2024
	£	£
Staff costs:-		
Salaries and other costs	594,249	622,788
Pension costs	59,235	63,881
National Insurance	28,247	31,571
	<u>681,731</u>	<u>718,240</u>

The number of employees whose total employee benefits, excluding pension contributions, exceed over £60,000, classified within bands of £10,000 is as follows:

	2025	2024
	£	£
£100,000 - £109,999	-	1
£110,000 - £119,999	1	-

Pension contributions relating to those staff earning over £60,000 totalled £5,511 in the current year (2024 - £5,350).

The key management personnel of the charity and the group comprise the trustees, the Chief Executive and the Heads of Research / Policy and Influencing / Projects / Operations. During the year, the Head of Programmes left and the Head of Partnerships became the Head of Programmes and Partnership. The total employee benefits of the key management personnel of the charity and the group were £345,237 (2024 - £308,718).

During the year no ex-gratia payments were made (2024 - £7,027).

The average number of employees during the year was made up as follows:

	2025	2024
Charitable activities	13	15

The Trustees did not receive any remuneration (2024 : Nil), but were reimbursed reasonable out of pocket expenses, 2025 £1,282 (2024 - £871).

	2025	2024
Trustees	16	12

7. Tax on activities

The company is a registered charity and as such is not liable for taxation on any profit in the year. The subsidiary company currently does not have a corporation tax liability (2024 - Nil).

8. Tangible assets

All tangible assets have been fully depreciated and therefore have zero net book value.

9. Debtors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Grants receivable	204,275	78,884	204,275	78,884
Amounts due from Subsidiary Company	-	-	-	-
Trade and other debtors	39,815	39,763	8,716	2,306
	<u>244,090</u>	<u>118,647</u>	<u>212,991</u>	<u>81,190</u>

10. Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	7,367	8,502	5,283	5,138
Amounts due to subsidiary company	-	-	-	-
Deferred income	75,696	80,597	26,196	13,097
Other creditors and accruals	28,297	14,452	24,377	10,503
Other taxes	31,539	30,279	14,987	16,425
	<u>142,899</u>	<u>133,830</u>	<u>70,843</u>	<u>45,163</u>

11. Restricted Funds

Current Year

Projects	At 1 April 2024	Incoming Resources	Outgoing Resources	At 31 March 2025
	£	£	£	£
Ageing Societies	-	19,275	-	19,275
Climate Change and Longevity	-	3,722	3,722	-
Delivering Prevention-Global Health, Wellbeing + Prevn Index	51,500	299,473	231,373	119,600
Dementia Pridem	-	15,980	14,480	1,500
Health Coverage in Low Income Countries	-	50,000	50,000	-
HIV and Long Lives	-	74,950	52,450	22,500
Hosting delegations	-	5,762	5,762	-
ILC Global Alliance	-	3,675	3,675	-
ISPPD Pneumococcal project	3,333	8,253	11,586	-
Longevity - the long term agenda	-	32,000	16,000	16,000
Making China longevity-ready	-	65,000	-	65,000
Mental Health Matters	67,500	-	67,500	-
Reimagining vaccine coverage across the 100- year-life	-	30,000	27,000	3,000
Speaking Engagements	-	16,614	16,614	-
UK Healthy Ageing Index	-	65,000	20,000	45,000
	122,333	689,704	520,162	291,875

The expenditure in project 'Health Coverage in Low Income Countries' includes a grant of £10,000 to HelpAge International UK for conducting Focus Group Discussions.

11. Restricted Funds (contd.)

Previous Year

Projects	At 1 April 2023	Incoming Resources	Outgoing Resources	At 31 March 2024
	£	£	£	£
Dementia Pridem	-	2,175	2,175	-
Design age institute collaboration	-	21,854	21,854	-
Retail Impact – Healthy Ageing	-	66,591	66,591	-
Delivering Prevention-Global Health, Wellbeing + Prevn Index	-	179,004	127,504	51,500
IFoA Event Series	-	8,000	8,000	-
Trial & Error	-	7,500	7,500	-
Lifecourse Immunisation across G7 & G20	-	80,000	80,000	-
Inaugural Greengross Lecture	-	13,163	13,163	-
Life long learning	-	45,200	45,200	-
Promoting immunisation throughout the life	-	8,500	8,500	-
Speaking Engagements	-	5,418	5,418	-
Going for Gold	-	35,000	35,000	-
Mental Health Matters	-	75,000	7,500	67,500
ISPPD Pneumococcal project	-	8,331	4,998	3,333
Long Term Care Systems	-	402	402	-
	-	556,138	433,805	122,333

12. Unrestricted funds

	At 1 April 2024	Incoming Resources	Outgoing Resources	Transfer between funds	At 31 March 2025
Charity Funds	23,364	5,315	(341,672)	243,881	(69,112)
Non Charity Trading Funds	203,881	312,545	(99,595)	(243,881)	172,950
Total	227,245	317,860	(441,267)	-	103,838

Previous Year

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfer between funds	At 31 March 2024
Charity Funds	678,686	10,853	(666,175)	-	23,364
Non Charity Trading Funds	33	355,649	(151,801)	-	203,881
Total	678,719	366,502	(817,976)	-	227,245

13. Parent company results

The parent company has taken advantage of section 408 of the Companies Act 2006 and has not included its own Statement of Financial Activities. The net incoming resources for the year for the charity amounted to £(166,436) (2024 net incoming resources - £304,590).

14. Pension costs

The charitable company operates a defined contribution pension scheme on behalf of all its employees.

The assets of the scheme are held separately from those of the employer in an independently administered fund. The cost for the year by the employer was £28,247 (2024 - £31,571)

15. Net outgoing resources of the group for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	-	-
Auditors' remuneration	15,000	12,300
	<hr/>	<hr/>

16. Commitments

At 31 March 2025, the company had commitments of £20,507 under non-cancellable operating leases over the remaining life of those leases (2024 - £20,157).

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Within 1 year	20,507	20,157	-	-
2 to 5 years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	20,507	20,157	-	-

17. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	2025	2025	2025
	£	£	£
Current assets	246,737	291,875	538,612
Current liabilities	(142,899)	-	(142,899)
	<hr/>	<hr/>	<hr/>
	103,838	291,875	395,713

18. Analysis of net assets between funds (prior year)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	361,075	122,333	483,408
Current liabilities	(133,830)	-	(133,830)
	<u>227,245</u>	<u>122,333</u>	<u>349,578</u>

19. Reconciliation of Net income/(expenditure) to net cashflow from operating activities

	Group 2025	2024
	£	£
Net income/(expenditure) for the reporting period	46,135	(329,141)
Adjustments for:		
Depreciation charges	-	-
(Increase)/decrease in debtors	(125,443)	179,076
Increase/(decrease) in creditors	9,069	(16,688)
Net cash provided by/(used in) operating activities	<u>(70,239)</u>	<u>(166,753)</u>

20. Related Party Transactions

Trustee donations totalled £250 (2024- Nil). There are no other related party transactions.