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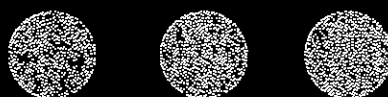
International
Longevity Centre UK

International Longevity Centre UK

A company limited by guarantee

**Report and financial statements
for the year ended 31 March 2023**

**Company N° 3798902
Charity N° 1080496**



**Index to the report of the Trustees
and
financial statements for the year ended 31 March 2023**

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CHARITY INFORMATION

The Trustees are pleased to present their report together with the financial statements of the charity and its subsidiary for the year ended 31 March 2023

COMPANY NUMBER	3798902
CHARITY NUMBER	1080496
PRINCIPAL OFFICE & REGISTERED OFFICE	The Foundry, 17 Oval Way, London, SE11 5RR

DIRECTORS

The directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year-end were as follows:

K Bounds (Treasurer) - resigned 12 July 2023	J Morris – resigned 12 July 2023
S Crawford	H Panzarino – appointed 12 July 2023
S Chhugani (incoming Treasurer) - appointed 22 March 2023	G Ryland
A Evans – appointed 12 July 2023	A Scarfe
T Fassam – appointed 12 July 2023	A Scurfield – resigned 12 July 2023
M Green (Chair) – resigned 12 July 2023	D Sturdy – resigned 12 July 2023
P Green – appointed 12 July 2023	J Sutherland – appointed 12 July 2023
J Jackson – appointed 12 July 2023	P Vandenbroucke – appointed 12 July 2023
D Kenwood – resigned 12 July 2023	N Waterson (Vice chair) – appointed as Chair 12 July 2023
S Lewis – appointed 12 July 2023	

The Trustees have no beneficial interest in the company and are not remunerated. All Trustees are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required not exceeding £10. The number of such guarantees as at 31st March 2023 was 11 (2022-2023).

EXECUTIVE PRESIDENT	The Baroness Greengross O.B.E. (from 1 June 2022) (Died 23 June 2022)
CHIEF EXECUTIVE	The Baroness Greengross O.B.E. (until 31 May 2022) D A Sinclair (from 1 June 2022)
MANAGING DIRECTOR	D A Sinclair (until 31 May 2022)
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue

Kings Hill, West Malling
Kent ME19 4JQ

AUDITORS

Michael Tuckey FCA FCMA
Chartered Accountant
The Dutch House
24 The Downsway
Sutton
Surrey SM2 5RN

REPORT OF THE TRUSTEES

Objectives and Activities

Public Benefit

In reviewing our objectives and activities, the Trustees have kept in mind the Charity Commission guidance on public benefit.

Why we exist

We are the UK's specialist think tank on the impact of longevity on society, and what happens next. We believe society has to adapt now so we can all enjoy the benefits of longevity. We explore the big issues that are impacting society, with an emphasis on these key questions:

- How do we maximise the benefits of longevity for individuals, the economy and society?
- How do we make sure longer lives are good for everyone?
- How do we make sure policy and practice works for tomorrow's older people as well as today's?

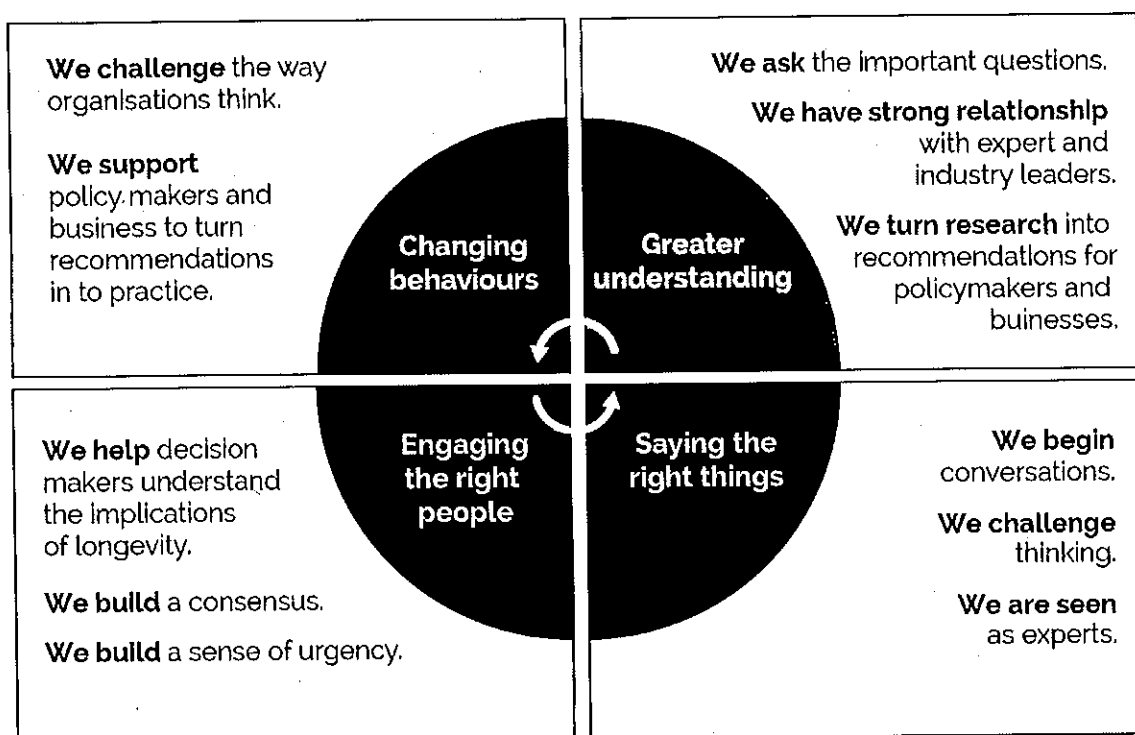
Who we are

The ILC was established in 1997, as one of the founding members of an international network on longevity. We have unrivalled expertise in demographic change, ageing and longevity. This is our 25th year and we are proud to be able to demonstrate our own longevity. The ILC has 13 staff including researchers who also work with external consultants. We also have a Strategic Advisory Board along with a panel of Insight Experts, made up of world-renowned thought leaders and experts from government, business, academia and the third sector on the many strands of longevity.

What we do

We transform research into policy and business practice. Our activities include conducting research; collaborating with experts and industry leaders; policy analysis; and convening decision-makers, planners, policy-makers and innovators. Our events include seminars, presentations, conferences and workshops.

Achievements and Performance



1. **Building a greater understanding of issues and opportunities presented by longevity**

We continue to build our expertise on key solutions to respond to increased longevity

Healthy Ageing and Prevention Index:

We have developed the first-of-its-kind Healthy Ageing and Prevention Index, which ranks 121 countries on how sustainable they are in terms of adapting to increased longevity. Bringing together life expectancy, health, work, economy, environment and wellbeing indicators, it offers a bird's eye view and highlights the impact that increased longevity has on all aspects of society.

We have conducted in-depth analysis to understand what drives better performance on the Index, such as spending more on preventative health, investing in immunisation programmes across all ages, and access to doctors. We have already used and presented the Index at an international series of events, with deep-dives into the situation in India, Japan, Israel and the UK, and will publish it as an online interactive tool alongside the World Health Assembly in Geneva in May 2023 with Singaporean and Canadian health ministers confirmed to speak.

Levelling up health in the UK:

Over the year, we have been engaged in the levelling up health agenda to hone our expertise in what drives health inequalities and how they can be overcome. In October we launched a policy paper and policy brief with UCL on how place and health within a community impact on health of others and the economy. We undertook analysis to understand how smoking might help reach Levelling Up targets, which has received significant press coverage and has fed into the current debate on smoking cessation.

Economic inactivity:

As a key issue to UK and international policymakers, we undertook new analysis to understand what was driving economic inactivity. It received significant pick-up and led to us speaking to both Government and Shadow Ministers on Work and Pensions. Jonathan Ashworth has welcomed our proposal to hold a

roundtable to include ILC Partners and we are currently working on a date. He has also asked for input to the Labour manifesto in the run-up to the General Election.

Understanding the international landscape:

We continue to engage at the international level, including at the G7 and G20 level, with side events at both planned for 2023/24. Over the last year, we have worked with British Embassies in Japan and Portugal to highlight the impact of longevity on national economies and to understand what policy levers are necessary to respond to increased longevity. We will be launching our final report and recommendations for Portugal at an event at the Ambassador's residence in the Summer.

The Mayhew Review: Mapping future retirement housing need:

Professor Les Mayhew, Associate Head of Global Research at ILC, led the Mayhew Review mapping the future need and demand for retirement housing in an ageing world, published at a Parliamentary event on 1 November. We are since in conversations with funders about follow-on projects to use the now-termed Mayhew Method to look at the picture across local authorities to provide a valuable tool for planners to understand the need of retirement housing in each area.

"Your review is being eagerly anticipated – there are quite a lot of people out there that keep asking us when this might be published, as the focus of our national conversation on social care needs to shift."

Michael Voges, CEO of ARCO

2. Saying the right things

We are solutions-oriented and feed into key current policy debates

We are invited to submit evidence to various Select Committees on a relatively frequent basis. This year, we gave oral evidence to:

- The Work and Pensions Committee in their one-off enquiry on raising the State Pension Age. Mel Stride MP, the Secretary of State for Work and Pensions watched the session and his office held a follow-on discussion with Prof Les Mayhew to go into more detail
- The All-Party Parliamentary Group on Dementia on the risk of scams
- The London Assembly Committee on housing in an ageing society

We get our key messages out across different channels to build urgency

Press coverage

We have had good press coverage across national and trade press, broadcast, print and TV, both in the UK and internationally.

- Our work on dementia and spending was quoted in the Daily Mail, The Guardian, The Herald Scotland, LBC, BBC's Bite Back Britain, Fintech Times and Today's Wills and Probate.
- David Sinclair spoke on Rip Off Britain about the potential of scams and financial abuse of people with dementia
- The Mayhew Review, mapping future retirement housing need, received a wide range of coverage across trade outlets from Property Week, Care Management Matters to Pinsetmasons.

- Our work on smoking and how smoking reduction could help address health inequalities has been revisited throughout the year, including during the Smoking Review.
- We have responded to ongoing current affairs and policy debates, resulting in press coverage across a wide range of publications and broadcast media - from The New Statesman on smoking, Radio 5 Live Breakfast and the Telegraph on the State Pension Age, to Talking Retail on our work on how retailers can support healthy ageing amid a cost-of-living crisis.
- As well as across the UK, the ILC was referenced in articles from France's La Tribune and Germany's Pharma Fakten to the Nigerian Daily Post and the Brazilian blog site globo.com.

Online presence

During the year, we had 91,000 unique visitors to our website. Our global reach has grown as well, with people from 190 countries accessing our reports and other materials.

Notable engagement on social media

- **Guy Opperman MP** tweeted and tagged the ILC-UK about the debate he joined on the vision for the next 25 years. This tweet received dozens of likes and replies from other people, such as Mims Davies MP and Helen Undy, Chief Executive at Money and Mental Health.
- **Julia Longbottom**, British Ambassador to Japan, tweeted about our co-hosted event on the longevity economy in Japan and the UK
- **Census 2021 - England & Wales** (@Census2021) mentioned the ILC in a tweet.
- **Lord Bethell** (@JimBethell) retweeted a post about our report on health inequalities in the UK.
- **Sharon Dowey MSP** (@SharonDowey_) retweeted the ILC about our Dementia drop-in at the Scottish Parliament.
- **The King's Fund** (@TheKingsFund) mentioned Arunima Himawan in a tweet about an online event about the public health response to the Covid-19 pandemic.
- **Marsha de Cordova MP** (@MarshadeCordova) mentioned the ILC in a tweet about the Mayhew review.
- APPG on Dementia (@APPGDementia) mentioned the ILC one-off evidence session on dementia & fraud hosted by **Debbie Abrahams MP** (@Debbie_abrahams), who also tweeted to thank Lily Parsey for joining it.
- **BBC Radio 5 Live** (@bbc5live) mentioned the ILC on our work on the State Pension Age.
- **Les Pensières Center for Global Health**, in Annecy, France, tagged ILC-UK on Instagram on a post about our Global prevention summit.

3. Engaging the right people

We continually work to engage the right (and new) people to deliver the impact we want our work to have.

Politicians and Government departments

We have strong connections to Government and Government departments. Over the year, the team met with:

- the No 10 policy unit to discuss health funding priorities in the last planning round
- the Cabinet Office on central Government priorities around demographic change
- DHSC on healthy ageing and the need for more retirement housing
- DBT on how we can continue to collaborate internationally on the economic and health impacts of an ageing society
- DHLUC on the implications of our work on future retirement housing need
- DWP on drivers of economic inactivity and what could be done about it, as well as the State Pension Age Review

Jonathan Ashworth MP, Shadow Secretary of State for Work and Pensions

David Sinclair, Lily Parsey and Emily Evans met with Jonathan Ashworth on economic inactivity. Following this meeting Jonathan has agreed to host a breakfast roundtable for the ILC Partners, and invited us to feed into discussions on the Labour Manifesto.

Debbie Abrahams MP, (Labour) Chair of APPG on Dementia

We have continued our strong links with Debbie Abrahams MP who co-chaired the APPG with Sally. Debbie was incredibly impressed by Lily Parsey's evidence to the APPG on protecting people living with dementia from fraud and scams.

Chloe Smith MP, Secretary of State for Work and Pensions

Lily Parsey joined a discussion with then-Secretary of State for Work and Pensions on how to support longer and healthier working lives and fill the skills gap. Following an intervention from Lily, the Minister arranged a meeting to discuss our work and recommendations on economic inactivity in more detail.

Guy Opperman MP, Minister for Pensions

Guy Opperman MP joined us for an exclusive breakfast event at our office in June to consider the future of pensions. The feedback from all participants was excellent and Guy Opperman requested that ILC-UK apply to work with the DWP on the Mid-Life MOT.

Lord David Willetts, UK House of Lords

David Willetts attended our breakfast event at the Conservative Party Conference in Birmingham and is a strong partner of ILC's on issues of intergenerational fairness, housing and the economy.

Julia Longbottom, UK Ambassador to Japan

The UK Ambassador to Japan hosted us for our report launch and discussion on the economic opportunities of ageing across the Asia Pacific region and what the UK and Japan could learn from each other in their policy responses to ageing. It was a very insightful session and the Ambassador also introduced us to the Consul-General in Osaka for a follow-up lunch.

Lord James Bethell, Conservative peer, UK House of Lords

James Bethell spoke at the launch of the Health of Older People in Places report and is a strong supporter of ILC's work on prevention and health inequalities.

Members of the Senedd (MSs) and the Scottish Parliament (MSPs)

Over the year, we have built relationships across the Welsh Senedd and Scottish Parliament as a key audience for our work on health and communities, including Jane Hutt MS (Labour, Minister for Social

Justice) Rhun ap Iorwerth MS (Plaid Cymru Health and Care spokesperson), Russell George MS (Conservative, Shadow Minister for Health, and Chairs the Senedd Health and Social Care committee), Jeremy Balfour MSP, Colin Symth MSP (Labour, Co-convenor, Cross-party group on dementia), Brian Whittle MSP (Conservative, Shadow Minister on the Environment), Jenni Minto MSP (SNP) and Paul MacLennan MSP (SNP).

Party conferences 2022

We attended and held fringe events at the Conservative and Labour party conferences this Autumn. This year we were included as a key organisation in the Health and Social Care Forum, a collaboration of influential health and care organisations, organised by Dods and supported by Roche. David Sinclair chaired and spoke at several fringes under this umbrella, with people standing at the back to listen in. We also organised a successful breakfast meeting with Anchor at the Conservative Party Conference.

We work with stakeholders across policy, business and the third sector in all areas of work

Healthy ageing and prevention

Following three years of our flagship programme to promote preventative health interventions in an ageing world, we held a global summit at the prestigious Les Pensieres Centre for Global Health in Annecy, France, which brought together key leaders in global health for our residential 3-day Global Prevention Summit.

Following the summit, attendees joined us in a consensus statement to demand actions by governments to invest more in preventative health in the aftermath of COVID-19. We have now launched the third phase of our work as part of our Delivering prevention in an ageing world programme, which has seen the development of our Healthy Ageing and Prevention Index and the formation of the Healthy Ageing and Prevention Coalition, which will work together to engage at the international (G7, G20, UN, WHO) and national level to drive action.

We held an exclusive dinner debate at the House of Lords on the future of healthy ageing ahead of the G20 in India, where we built strong relationships with key stakeholders, including Sarvjeet Soodan, Head of India UK Bilateral Political, Press and Information at the Indian High Commission, Alison Marshall, CEO of Age International, and Baroness Manzila Uddin.

Dementia and spending

Through this innovative project, identifying barriers and solutions to support people with dementia to continue to spend safely and in the way they want, we engaged with MPs, MSPs and MSs across the UK. We assembled a strong advisory group, including:

- **Nigel Hullah** – Co-Chair of Three Nations Dementia Working Group
- **Johnny Timpson OBE** – Financial Inclusion Commissioner and member of the Financial Services Consumer Panel, member of the FCA Vulnerable People Committee, the Cabinet Office Disability and Access Ambassador for both the Insurance banking sectors and a member of the Prime Minister Group for Dementia Communities
- **Jeremy Hughes** – Previous Chief Executive of Alzheimer's Society and consultant on the project

There was a strong interest in our recommendations from across the political landscape and including the APPG on Dementia. Our recommendations got significant press pick-up, particularly around the risk of scams and financial abuse. There has since been an interest from Government to clamp down on cold calling.

Engaging retailers in healthy ageing

In our work to engage retailers across the UK with the healthy ageing agenda, we have engaged with a range of retailers and membership organisation, including the British Independent Retailers Association and the Association of Convenience Stores, who have agreed to share our recommendations with their members, covering more than 9,000 retailers across the UK. We are also planning the first-ever Business Summit on Ageing, which will engage businesses on how they can better engage with healthy ageing.

Future of Ageing 2022

We had strong attendance at our annual flagship conference "Future of Ageing", which celebrated our 25th anniversary and looked to the next 25 years of planning for longevity with speakers including:

- Sir Ian Diamond, UK National Statistician
- Professor Dame Louise Robinson
- Lord Woolley of Woodford

International

We continue to work internationally, to both learn from best practice and to inform policy- and decisionmakers across the world on how to respond to increased longevity.

- We work as part of the ILC Global Alliance, which comprises 16 members across 5 continents, and is represented at the WHO and UN.
- We are holding side events alongside both the G7 in Japan in 2023, as well as the G20 in India, and continue to build our credibility on these international platforms.
- Our work on the role social media can play in increasing uptake of vaccinations was selected out of 24 other projects to be featured at the 2022 World Health Assembly, the decision-making body of the WHO.

"We applaud this research, it is outstanding. We are encouraged by the remarkable impact to increase vaccination bookings."

Funder of our Gen Vax programme

- We will be launching our interactive Healthy Ageing and Prevention Index at the World Health Assembly 2023 and have had continual conversations with the WHO Healthy Ageing team to see how we can work together on the engagement around the Index
- David Sinclair spoke at the World Health Summit about our work on preventative health. During the Summit the UN Secretary-General António Guterres called for healthcare systems across the globe to prioritise health promotion and prevention.

4. Changing behaviours

We influence Government to future-proof for an ageing society

Mayhew Review

The Mayhew Review has made a big splash and continues to draw attention. The Review was launched in the House of Commons and mentioned in both the Commons and Lords on the floor of the House. Following meetings with both DHSC and DLUHC to discuss our recommendations in detail, Government

has now confirmed that it will launch an Older People's Housing Taskforce as called for in the report, which will review how the extra need for retirement housing will be matched.

Healthy Ageing and Prevention

The ILC has established itself at the forefront of the global prevention debate:

- Recent changes to the NICE guidelines recommending that an adult's waist should be less than half their height to reduce health risks came as a result of ILC's policy recommendation.
- We fed into the then-Department of International Trade's (DIT) White Paper on Healthy Ageing, which will see a strong focus of the Government's trade and business activity centred around healthy ageing.

"The UK has provided international leadership in the ageing agenda, with the International Longevity Centre UK provoking discussions and pioneering solutions around the globe."

Department for International Trade, Partner

We have a strong convening power and help make connections to help partners deliver real-life change.

Challenging ageism

ILC introduced Worwin, a private charitable trust to GMCA who have contributed £2 million to the work they are doing on ageing and ageism to deliver change at the local level.

Adapting to an ageing workforce

Our international Work for tomorrow competition, which awarded the most promising innovations responding to longer working lives across the world, continues to have real impact on participants. It has brought innovators, policymakers and business leaders together to help solutions in this space grow.

"Great write-up and genuinely so useful for you to have brought together so many businesses in the sector. We work hand in glove with BraveStarts [Work for tomorrow finalist] now and Maturious's founder [Work for tomorrow finalist] is an investor in 55/Redefined plus lots of other connections that wouldn't have happened without the competition."

Lyndsey Simpson, Founder, 55/Redefined, Work for tomorrow shortlist

Our publications and events

Our full portfolio of publications and events this year can be found below:

Health & Care	Events	Publications
	Global launch: Delivering prevention in an ageing world	A window of opportunity: Delivering prevention in an ageing world
	Delivering prevention in an ageing world – Global summit	Doctor's orders: Why adherence is critical to improving health outcomes across the life course
	The Health and Care Reception – Labour party Conference	
	Leaving no one behind: Ending inequalities in healthcare – Labour party Conference	

	The Health and Care Reception – Conservative Party Conference	
	Levelling Up: Ending inequalities in healthcare – Conservative Party Conference	
	Vaccines and vacation: The role played by immunisation in getting tourism moving again	
	Trial and Error: Supporting age diversity in clinical trials	
	Healthy ageing in Israel and the UK: What can we learn from each other?	
	Getting to grips with ageing: Can Japan and the UK learn from each other?	
	Pandemics and longevity: Will we die, survive, or thrive next time?	
	Report launch – Moving the needle: Improving uptake of adult vaccination in Japan	
	Report launch – Trial and error: Supporting age diversity in clinical trials	
	Moving the margins: Improving pneumococcal vaccine uptake in marginalised groups	Moving the margins: Improving adult pneumococcal vaccine uptake in marginalised groups
		European Pneumococcal Vaccination: A Progress Report
		Moving the needle: Improving uptake of adult vaccination in Japan

Infrastructure	Events	Publications
	The future of towns and cities – Conservative party Conference	The Mayhew Review – Future-proofing retirement living: Easing the care and housing crises

Finance & Wealth	Events	Publications
	Breakfast with Guy Opperman MP, Minister for Pensions	
	Health equals wealth – The economic impact of healthy ageing across Asia Pacific	
	Longevity – the missing link in the climate change debate?	
	Expert roundtable: Maximising the economic opportunities of ageing in Portugal	
	Growing the longevity economy: Advancing equity and health for sustained success	Health equals wealth: Maximising the longevity dividend in Argentina
		Health equals wealth: Maximising the longevity dividend in Brazil
		Health equals wealth: Maximising the longevity dividend in the US

	Health equals wealth: Maximising the longevity dividend in Canada
	Health equals wealth: Maximising the longevity dividend in Mexico
	Health equals wealth: Maximising the longevity dividend in South Korea
	Health equals wealth: Maximising the longevity dividend in Australia
	Health equals wealth: Maximising the longevity dividend in Indonesia
	Health equals wealth: Maximising the longevity dividend in China
	Health equals wealth: Maximising the longevity dividend in Japan
	Health equals wealth: Maximising the longevity dividend in South Africa
	Health equals wealth: Maximising the longevity dividend in India
	Health equals wealth: Maximising the longevity dividend across the G20 – Arabic version
	Health equals wealth: Maximising the longevity dividend in Turkey

Productivity	Events	Publications
	Report launch: Spending with dementia – Making the high street dementia-friendly	Retail therapy – Dementia and spending
	Roundtable: Enabling and protecting consumers with dementia	
	Demographic dividends – grasping the retail opportunities of healthy ageing	
	Report launch & reception: Health of Older People in Places – Taking a place-based approach to supporting longer working lives	Health and place: How levelling up health can keep older workers working
		HOPE project report – Health and place: How levelling up health can keep older workers working
		HOPE policy brief – Health and place: How levelling up health can keep older workers working
		Work for tomorrow: Can innovation support work in an ageing world?

What happens next	Events	Publications
	Are we still unprepared for ageing? Fireside chat	
	ILC-UK's Autumn Reception	
	Future of Ageing 2022: A vision for the next 25 years	

Delivering our message

The ILC continues to use its extensive networks, especially our ILC and ILC Global Alliance websites, social media and databases, to translate research into policy, and disseminate ideas and solutions. The ILC works across all different sectors, especially government, to address the urgent issues of longevity and demographic change including positive outcomes to the benefit of all.

Academic partnerships

ILC continues to be affiliated to University College London (UCL), rated in the top ten of the international university ratings. We work with a number of Academic institutions including the Royal College of Art, Newcastle University and the University of Stirling.

ILC Global Alliance

The ILC is one of sixteen ILCs across the world. ILC continues to hold a prominent position within the ILC Global Alliance (ILC GA) and sit on many of the ILC GA committees.

Advisory Boards

ILC works with members of our two committees, the Strategic Advisory Board and the Insight Experts. These committees were formed to engage better with advisors and experts who can help us further ILC's mission and work. The Strategic Advisory board will provide guidance on the strategic direction of ILC; and contribute to ILC's thought leadership on ageing and longevity. The Insight Experts will constitute a group of experts whose purpose is to provide specialist knowledge and on-going advice across a range of research and policy areas relevant to ILC.

Ensuring that ILC is sustainable as an organisation

ILC continues to review the needs of both our staff body and the organisation as a whole whilst adapting to the changes in the way work in light of the COVID-19 pandemic and economic climate. We continue to take on university students for short-term work placements as part of their university courses.

Financial Review

Income from grants and endowments amounted to £911,621 (2022 - £738,625) across a wide range of activities. This, taken together with the subsidiary company's operations, resulted in a net Surplus, before tax of £294,882 (2022 deficit - £141,850). The free unrestricted reserves at 31 March 2023 stayed within the reserves policy set by the Trustees. The total reserves at this date amounted to £678,719 (2022 - £409,131).

Resources expended on charitable activities (including governance costs) were £871,623 (2022 - £989,367) following the completion of a number of projects.

In addition, gift aid receivable from the trading subsidiary was £228,400 (2022 - £109,770).

The Company is limited by guarantee and is not entitled to pay dividends.

ILC UK Services Ltd

ILC UK Services Ltd is a wholly owned trading subsidiary of the charity and has the same accounting year-end date. For the year to 31 March 2023, it had a turnover of £361,554 (2022 - £236,695) and, after gift aid payable of £228,400 (2022 - £109,770), it made a net loss of £764 (2022 loss - £979).

Reserves Policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have analysed the risks that the Charity runs and the need to cover temporary timing differences and shortfalls in restricted grants and endowments and consider that the free reserves are at an appropriate level.

Investment Policy

The Trustees have the power to invest in such assets as they see fit. Given the current level of free reserves the Trustees consider it appropriate to keep funds in interest bearing bank accounts.

Plans for future periods

Over the coming year we intend to continue to prioritise our work on helping society adapt so everyone can all enjoy the benefits of longevity. In the latter part of the 2022-23 financial year, we undertook a strategy review and development exercise and as a result we will be focusing in 4 key areas -

- Highlighting the impact of longevity on society
- Protecting health throughout the life-course
- Supporting a decent income throughout the life-course
- Ensuring our communities support our social and economic contributions

Within these key areas over the next year we will:

- Draft a White Paper on Longevity, to set the agenda for both debate and change around longevity
- Focus our Future of Ageing conference on the solutions necessary to deliver the longevity dividend
- Promote the importance of preventing ill health across the life-course through the third phase of our global prevention programme
- Highlight the economic contribution of healthy ageing on the retail industry by driving change and delivering impact in the sectors engaged in town centre placemaking.
- Identify innovations to address the challenges and maximise the opportunities of our ageing world

Structure, Governance and Management

Governing document

International Longevity Centre UK is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30 June 1999. It was registered as a charity with the Charity Commission on 28 April 2000.

Organisation

The Board of Trustees administers the charity. The board meets three or four times a year. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment of staff. Pay and remuneration of key management personnel is approved by the Chair of the Board of Trustees. Hybrid board meetings were held in 2022-23, offering a those unable to travel to join meetings remotely.

Appointment of Trustees

The number of Trustees shall be not less than three but is not subject to any maximum. At each annual general meeting one-third shall retire by rotation. When appointing new Trustees, the Board has regard to the specialist skills in the fields of ageing, management or administration that prospective Trustees have to offer. In 2023, the retirement process will be amended and the ILC Articles of Association updated.

Trustee induction and training

New Trustees are briefed on the processes, planning and performance of the charity on the taking up of their appointments. All Trustees are encouraged to attend appropriate external training events which will enhance the undertaking of their role.

Related party

The company's wholly owned subsidiary, ILC UK Services Ltd, was established in 2008 to provide consultancy services. All taxable profits of ILC UK Services Ltd are given via gift aid to the International Longevity Centre - UK.

Risk management

The Trustees have a risk management strategy which includes an ongoing review of the risks that the charity may face and the establishment of systems and procedures to mitigate those risks. In particular, the Trustees keep a close eye on the funding situation and on the charity's contractual commitments, entering into none of the latter for which funds are not seen to be available. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The trustees are therefore confident that it is appropriate to produce the accounts on a going concern basis.

The International Longevity Centre - UK and ILC-UK Services Ltd have an established track record to raising funds from supporters, funders, sponsors and its partnership programme to fund research predominantly relating to an longevity and the ageing population. That trend is likely to increase in the coming years together with our strategic commitment to participate in larger programmes resulting in an increase in funding in the coming years. As such the Trustees remain confident of our ability to continue on a going concern basis with a supported activity pipeline exceeding 12 months; and we retain a surplus approximating 8 months operating costs.

Trustees' responsibilities in relation to the financial statements

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to the auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditor during the year was Michael Tuckey, Chartered Accountant. It will be recommended that ILC go out to tender for auditing services for the 2023-24 financial year.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in SORP 2019 and complies with the Charities Act 2011 and the Companies Act 2006.

By Order of the Board

Date

8/11/2023



N Waterson

Trustee

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

We have audited the financial statements of International Longevity Centre UK for the year ended 31 March 2023 which comprise the Income and Expenditure Statement, Balance Sheet, and the notes on pages 26 to 34.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

give a true and fair view of the state of the group's and parent company's affairs as at 31 March 2023 and of its surplus for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for The Audit of Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on work undertaken in the course of the audit:

the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the directors' responsibilities statement the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

the nature of the sector,

enquiries of management, including obtaining and reviewing supporting documentation, concerning the company's policies and procedures relating to:

identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance,

(ii) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and

(iii) the internal controls established to mitigate risks related to fraud or non-compliance of laws and regulations.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006 and Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTERNATIONAL LONGEVITY CENTRE UK

As a result of these procedures, we considered the particular areas that were susceptible to misstatement due to fraud were in respect of management override. Our procedures to respond to risks identified included the following:

reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements,

enquiring of management concerning actual and potential litigation and claims,

performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud,

reading minutes of meetings of those charged with governance,

in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the company's operations. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

USE OF THIS REPORT

This report is made solely to the company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Tuckey

Statutory Auditor

The Dutch House

Sutton, Surrey SM2 5RN

Date 8 November 2023

**Consolidated statement of financial activities (Including Income and Expenditure Account)
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income					
Incoming Resources from generated funds					
Voluntary income					
Grants and donations	2	12,905	898,716	911,621	738,625
Income from other trading activities:					
Consultancy	3	361,554	-	361,554	236,695
Other	3	-	-	-	118
Investment Income	4	1,954	-	1,954	101
Total Income		<u>376,413</u>	<u>898,716</u>	<u>1,275,129</u>	<u>975,539</u>
Expenditure:					
Charitable activities	5,6	145,687	700,658	846,345	964,367
Administration		133,902	-	133,902	128,022
Raising Funds		25,278	-	25,278	25,000
		<u>304,867</u>	<u>700,658</u>	<u>1,005,525</u>	<u>1,117,389</u>
Net income/(expenditure) and net movement in funds for the year		71,546	198,058	269,604	(141,850)
Corporation Tax		16	-	16	-
Reconciliation of funds					
Total funds brought forward		409,131	-	409,131	550,981
Total funds carried forward		<u>480,677</u>	<u>198,058</u>	<u>678,719</u>	<u>409,131</u>

All of the company's operations are classed as continuing. The consolidated statement of financial activities includes all gains and losses recognised in the year. The movement on reserves is shown above.

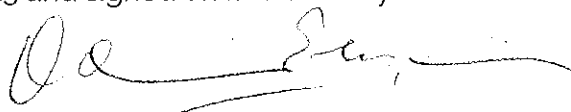
The notes on pages 26-34 form part of these consolidated financial statements.

Consolidated and charitable company's balance sheets as at 31 March 2023

	Notes	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	836	-	-
INVESTMENTS	3	-	-	1	1
		0	836	1	1
CURRENT ASSETS					
Debtors	9	297,728	295,897	434,985	257,494
Cash at bank and in hand		531,514	337,923	359,687	321,721
		829,242	633,820	794,672	579,215
CREDITORS					
Amounts falling due within one year	10	(150,523)	(225,525)	(115,987)	(170,883)
NET CURRENT ASSETS		678,719	408,295	678,685	408,333
TOTAL ASSETS LESS					
CURRENT LIABILITIES		678,719	409,131	678,686	408,334
FUNDS					
Restricted funds	11	-	-	-	-
Unrestricted funds	12	678,719	409,131	678,686	408,334
		678,719	409,131	678,686	408,334

The consolidated financial statements were approved and authorised for issue by the board on 8 November 2023 and signed on its behalf by

N Waterson
Trustee



The notes on pages 26-34 form part of these consolidated financial statements.

Statement of cash flows and consolidated statement of cash flows for the year ended 31 March 2023

	Notes	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Net Incoming/(outgoing) resources for the year		269,604	(141,850)	270,368	(140,871)
Adjustments for:					
Depreciation charges		836	979	-	-
Total Adjustments		836	979	-	-
Cash flows from movements in Debtors/Creditors:					
(Increase)/decrease in debtors		(1,831)	(205,930)	(177,491)	(77,033)
Increase/(decrease) in creditors		(75,018)	(40,959)	(54,896)	(94,436)
Change in cash and cash equivalents in the reporting period		193,591	(387,760)	37,981	(312,340)
Cash and cash equivalents at the beginning of the reporting period		337,923	725,683	321,721	634,062
Change in cash and cash equivalents		193,591	(387,760)	37,981	(312,340)
Cash and cash equivalents at the end of the reporting period		531,514	337,923	359,687	321,721

The notes to the accounts are shown on pages 26-34.

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies adopted and judgements in the preparation of the financial statements are as follows:-

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- b) These financial statements consolidate the results of the charity and its wholly owned subsidiary ILC UK Services Ltd. A separate statement of financial activities and income and expenditure account are not prepared for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.
- c) Voluntary income received by way of donations and gifts is legally entitled to in the Statement of Financial Activities when received.
- d) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- e) Grants in respect of capital expenditure are credited to a deferred income account and are released to the Statement of Financial Activities over the expected useful lives of the relevant assets by annual instalments.
- f) Restricted funds represent grants and endowments which are allocated by the donor for specific purposes. Unrestricted funds are not designated for specific purposes. Expenditure which meets the criteria is identified to the fund, together with a fair apportionment of management and support costs.
- g) Governance costs represent expenditure incurred on external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.
- h) Depreciation is provided to write off each asset over its estimated useful life at 25% per annum using the straight-line basis. A review for indicators of impairment is carried out at each reporting date if there is concern over the carrying value of an asset. Where the carrying value exceeds the recoverable amount the asset is impaired accordingly.
- i) Rentals payable under operating leases are taken to the profit and loss account on a straight-line basis over the lease term.
- j) Assets that cost more than £1,500 are capitalised at cost price.
- k) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Grants and Donations

Funders

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
ABRDN	-	36,563	36,563	-
Alzheimer's Society	-	943	943	525
Amgen	-	70,000	70,000	60,000
ARCO	-	3,800	3,800	23,700
British High Commission (FCDO)	-	19,625	19,625	0
Canterbury University	-	-	-	2,500
City University of London	-	23,000	23,000	14,000
Coalition for Life-Course Immunisation	-	23,882	23,882	29,603
Centre for the Study of Financial Innovation	-	-	-	3,750
EY	-	16,950	16,950	16,950
Edinburgh University	2,200	-	2,200	-
Foundation of Social Survey Co-op	-	-	-	953
Glaxo Smith Kline	-	177,340	177,340	-
Hallmark	-	35,000	35,000	-
ILC Global Alliance	4,200	-	4,200	3,539
Innovation Resource Centre for Human Resources	-	5,392	5,392	25,344
Institute of Actuaries	-	16,000	16,000	-
Legal & General	1,000	-	1,000	500
Merck Sharp & Dhome Corp	-	114,074	114,074	-
Merck Sharp & Dhome (UK) Ltd	-	-	0	25,965
Pfizer	4,252	118,775	123,027	222,496
RBW Consultancy	-	7,500	7,500	-
Royal College of Art	-	700	700	-
Sanofi Aventis Groupe	-	71,250	71,250	50,000
Standard Life Foundation	-	-	-	66,000
Stripe Partners	-	3,850	3,850	-
Sundry donations	1,253	-	1,253	389
University College London	-	20,890	20,890	3,926
University of Sterling	-	133,182	133,182	-
Vaccine Confidence Fund	-	-	-	188,485
	12,905	898,716	911,621	738,625
Previous year				
Total	7,663	730,962		738,625

3. Net profit from trading activities of subsidiary

The charity has a wholly owned trading subsidiary which is incorporated in the UK. The cost of investment in the subsidiary is £1 and is 100% of shares issued. The principal activity of ILC UK Services Ltd is the provision of consultancy services. A gift aid payment of £228,400 (2022 - £109,770) to be made to the charity was accrued at 31 March 2023. Accounts are filed with the Registrar of Companies.

A summary of the trading results, which are included in the consolidated statement of financial activities, is shown below. Assets, Liabilities and funds of the subsidiary are included in the consolidated balance sheet.

	2023 £	2022 £
Turnover	361,554	236,695
Cost of sales	-	-
Gross profit	361,554	236,695
Other income		118
Administrative expenses, including gift aid	(362,302)	(237,792)
Corporation Tax	(16)	
Loss for the year	(764)	(979)

4. Investment income

	2023 £	2022 £
Bank interest receivable	<u>1,954</u>	<u>101</u>

5. Expenditure on charitable activities and raising funds

	2023 £	2022 £
Project costs	108,178	332,444
Staff costs	636,825	622,003
Travel and subsistence	43,021	7,061
Telephone, post, stationery and office	66,787	14,002
Sundries	9,612	10,257
Governance costs – audit fees	7,200	5,700
	<u>871,623</u>	<u>989,367</u>

6. Staff and Trustee remuneration

	2023	2022
	£	£
Staff costs:-		
Salaries and other costs	551,068	541,165
Pension costs	25,962	23,404
National Insurance	59,796	47,941
	636,825	612,510

The number of employees whose total employee benefits, excluding pension contributions, exceed over £60,000, is as follows:

	2023	2022
£60,000 - £69,999	-	1
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-

Pension contributions relating to those staff earning over £60,000 totalled £3,889 in the current year (2022 - £4,322).

The key management personnel of the charity and the group comprise the trustees, the Chief Executive and the Heads of Research/Projects/Operations. The total employee benefits of the key management personnel of the charity and the group were £244,112 (2022 - £195,802).

The average number of employees during the year was made up as follows:

	2023 Number	2022 Number
Charitable activities	<u>14</u>	<u>13</u>

The Trustees did not receive any remuneration (2022- Nil), but were reimbursed reasonable out of pocket expenses, There are no related party transactions.

7. Tax on activities

The company is a registered charity and as such is not liable for taxation on any profit in the year. The subsidiary company has a corporation tax liability of £16.

8. Tangible assets

Group

Equipment

Cost

At 1 April 2022

Additions

Disposals

At 31 March 2023

Depreciation

At 1 April 2022

2,514

Disposals

Charge for the year

At 31 March 2023

£

3,350

3,350

836
3,350

Net Book Value

At 31 March 2023 £ -

At 31 March 2022 £836

8. Tangible assets

	Equipment £
Charity	
Cost	
At 1 April 2022 and 31 March 2023	<u>-</u>
Depreciation	
At 1 April 2022 and 31 March 2023	<u>-</u>
Net Book Value	
At 31 March 2022 and 31 March 2023	<u>-</u>

9. Debtors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Grants receivable	211,571	122,970	211,571	122,970
Amounts due from Subsidiary Company	-	-	213,400	109,770
Trade and other debtors	81,165	156,858	5,022	8,685
Project costs	4,992	16,069	4,992	16,069
	<u>297,728</u>	<u>295,897</u>	<u>434,985</u>	<u>257,494</u>

10. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	27,080	16,243	7,561	14,801
Deferred income	40,003	70,400	25,003	32,950
Other creditors and accruals	62,675	109,655	62,675	107,155
Other taxes	20,765	29,227	20,748	15,977
	<u>150,523</u>	<u>225,525</u>	<u>115,987</u>	<u>170,883</u>

11. Restricted funds

Current Year

Projects	At 1 April 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
	£	£	£	£
Actuaries Event Series	-	16,000	16,000	-
CLCI Work agreement	-	23,882	23,882	-
Dementia and spending	-	36,563	36,563	-
Dementia Primary & Community Care	-	943	943	-
Delivering Prevention	-	304,424	304,424	-
Delivering Prevention in an ageing world	-	3,750	3,750	-
Google Boomers	-	3,850	3,850	-
HOPE - Health Foundation	-	20,890	20,890	-
ILC Partner	-	16,950	16,950	-
Lifecourse Immunisation	-	110,000	110,000	-
Longevity of Sporting Legends	-	16,000	16,000	-
Portugal's Longevity Dividend	-	19,625	19,625	-
Retail Impact - Healthy Ageing	-	133,182	133,182	-
Shingles Painfully aware	-	119,840	119,840	-
The Mayhew review	-	3,800	3,800	-
Trial and Error	-	7,500	7,500	-
UK Labour Markets	-	7,000	7,000	-
Vaccine Confidence in Central and Eastern Europe	-	48,775	48,775	-
Work for tomorrow	-	5,392	5,392	-
	-	898,716	898,716	-

Previous year

Projects	At 1 April	Incoming	Outgoing	At 31 March
	2021	Resources	Resources	2022
	£	£	£	£
A Tale of two dynasties	-	6,000	6,000	
CLCI Work agreement	-	11,493	11,493	
Generation Vax	-	188,485	188,485	
Counting the cost of inequality	-	3,750	3,750	
Delivering prevention in an ageing world	-	60,000	60,000	-
Spending with Dementia	-	66,000	66,000	
Dementia Primary & Community Care	-	525	525	-
Global longevity dividend - Country profiles	-	50,000	50,000	-
Health of Older People in Places (HOPE)	-	3,926	3,926	
ILC Partner's Programme	-	16,950	16,950	-
Hitting new Heights	-	18,110	18,110	
Longevity of sporting legends	-	8,000	8,000	
Moving the margins	-	37,375	37,375	
Moving the needle	-	182,839	182,839	
Nascent Generations Network	-	2,500	2,500	
Safeguarding healthy ageing	-	25,965	25,965	-
The Mayhew review	-	23,700	23,700	
Work for Tomorrow	-	25,344	25,344	-
	-	730,962	730,962	-

12. Unrestricted funds

	Charity Funds	Non Charity Trading Funds	2023 Total	2022 Total
	£	£	£	£
Balance at 1 April 2022	408,334	797	409,131	550,981
Net Incoming/(outgoing) resources for the year	270,352	(764)	269,588	(141,850)
Balance at 31 March 2023	678,686	33	678,719	409,131

13. Parent company results

The parent company has taken advantage of section 408 of the Companies Act 2006 and has not included its own Statement of Financial Activities. The net incoming resources for the year for the charity amounted to £270,352 (2022 net outgoing resources - £140,871).

14. Pension costs

The charitable company operates a defined contribution pension scheme on behalf of all its employees.

The assets of the scheme are held separately from those of the employer in an independently administered fund. The cost for the year by the employer was £25,962 (2022 - £23,404)

15. Net outgoing resources of the group for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	836	979
Auditors' remuneration	11,200	5,700

16. Commitments

At 31st March 2023, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £55,820 (2022 – £91,939)

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Within 1 year	55,820	-	-	-
2 to 5 years	-	91,939	-	-
	<u>55,820</u>	<u>91,939</u>	<u>-</u>	<u>-</u>

17. General note

International Longevity Centre UK is a private company limited by guarantee and incorporated in England. Its registered office and principal place of business is The Foundry, 17 Oval Way, London, SE11 5RR.