

Shepherds Bush Families Project & Childrens Centre
Statement of financial activities

DRAFT

For the period ended 31 March 2025

				2025			2024
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Grants and donations	2	74,478	80,000	154,478	167,855	119,461	287,316
Charitable activities	3			-			
Childrens Centre		22,359	38,220	60,579	-	47,498	47,498
Investment Income		1,354	-	1,354	2,067	-	2,067
Total income		98,191	118,220	216,411	169,922	166,959	336,881
Expenditure on:							
Staff costs (Note 4)		44,752	119,557	164,309	132,412	85,923	218,335
Accounting and independent examination		107	1,391	1,498	2,510	2,390	4,900
Activity costs		9,836	18,054	27,890	4,817	43,318	48,135
Communication costs		2,209	1,120	3,329	6,806	544	7,350
Premises costs		29,734	10,812	40,546	28,854	31,312	60,166
Governance		85	72	157	156	-	156
Sundry		492	4	496	133	7	140
Total expenditure		87,215	151,010	238,225	175,688	163,494	339,182
Net income / (expenditure) for the year	3	10,976	(32,790)	(21,814)	(5,766)	3,465	(2,301)
Transfers between funds		1,502	(1,502)	-	(24)	24	-
Net movement in funds	12	12,478	(34,292)	(21,814)	(5,790)	3,489	(2,301)
Reconciliation of funds:							
Total funds brought forward		80,780	34,292	115,072	86,570	30,803	117,373
Total funds carried forward		93,258	-	93,258	80,780	34,292	115,072

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Shepherds Bush Families Project & Childrens Centre
Balance sheet

DRAFT

As at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	8		–		349
			–		349
Current assets:					
Debtors	9	1,230		1,842	
Cash at bank and in hand		95,994		133,873	
		97,224		135,715	
Liabilities:					
Creditors: amounts falling due within one year	10	3,965		20,992	
Net current assets / (liabilities)			93,259		114,723
Total assets less current liabilities			93,259		115,072
Total net assets / (liabilities)	11		93,259		115,072
The funds of the charity:	12				
Restricted income funds			–		34,292
Unrestricted income funds:					
General funds		93,258		80,780	
Total unrestricted funds			93,258		80,780
Total charity funds			93,258		115,072

The financial statements were approved by the Trustees on
and signed on their behalf by

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Trustee

Notes to the financial statements

For the period ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

d) Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires trustees to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. A review of fixed assets is carried out by the trustees regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Notes to the financial statements

For the period ended 31 March 2025

1 Accounting policies (continued)

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|-----------------------|-------------|
| ● Plant and Machinery | 25% on cost |
| ● Computer equipments | 25% on cost |

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l) Pensions

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

Notes to the financial statements

For the period ended 31 March 2025

2 Income from donations and legacies

	Unrestricted	Restricted	2025 Total	2024 Total (Restated)
	£	£	£	£
Donations	20,728	–	20,728	–
Dr Edwards & Bishop Kings Hammersmith United	–	5,000	5,000	5,000
Hammersmith United	10,000	500	10,500	10,000
John Lyon's Charity	–	25,000	25,000	26,038
National Lottery	–	18,730	18,730	52,743
Trust House Charitable Foundation	–	10,000	10,000	10,000
Tudor Trust	–	–	–	15,000
LB Hammersmith & Fulham SENIF Grant	–	–	–	680
L.B. Hammersmith & Fulham (2yrs and 3–4yrs)	–	–	–	42,949
Evening Standard Childhood Trust Breadline Appeal	–	–	–	50,000
Mrs Smith & Mount Trust	–	–	–	3,000
H&F Giving	–	7,040	7,040	10,000
The Grocer Charity	–	–	–	5,000
The Julia and Hans Rausing Trust	–	4,730	4,730	14,416
Kelly Family Charitable Trust	–	6,000	6,000	–
The Daisy Trust	–	3,000	3,000	–
Garfield Weston	40,000	–	40,000	–
L.B Hammersmith & Fulham grant	3,750	–	3,750	42,490
	74,478	80,000	154,478	287,316
	Unrestricted	Restricted	2024 Total (Restated)	
	£	£	£	
Dr Edwards & Bishop Kings Hammersmith United	–	5,000	5,000	
Hammersmith United	–	10,000	10,000	
John Lyon's Charity	–	26,038	26,038	
National Lottery	–	52,743	52,743	
Trust House Charitable Foundation	–	10,000	10,000	
Tudor Trust	–	15,000	15,000	
LB Hammersmith & Fulham SENIF Grant	–	680	680	
L.B. Hammersmith & Fulham (2yrs and 3–4yrs)	42,949	–	42,949	
Evening Standard Childhood Trust Breadline Appeal	50,000	–	50,000	
Mrs Smith & Mount Trust	3,000	–	3,000	
H&F Giving	10,000	–	10,000	
The Grocer Charity	5,000	–	5,000	
The Julia and Hans Rausing Trust	14,416	–	14,416	
L.B Hammersmith & Fulham grant	42,490	–	42,490	
Total income from donations and legacies	167,855	119,461	287,316	

For the year 2024, certain income previously categorised under "Charitable Activities" have been reclassified as "Donations and Legacies" in line with SORP guidelines. This reclassification does not affect the financial position or results but ensures compliance with the appropriate accounting treatment.

Notes to the financial statements

For the period ended 31 March 2025

3 Income from charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total (Restated)
	£	£	£	£
L.B Hammersmith & Fulham 3 SIF	–	38,220	38,220	27,563
Let me play	22,359	–	22,359	19,935
Total income from charitable activities	<u>22,359</u>	<u>38,220</u>	<u>60,579</u>	<u>47,498</u>

	Unrestricted	Restricted	2024 Total (Restated)
	£	£	£
L.B Hammersmith & Fulham 3 SIF	–	27,563	27,563
Let me play	–	19,935	19,935
Total income from charitable activities	<u>–</u>	<u>47,498</u>	<u>47,498</u>

Notes to the financial statements

For the period ended 31 March 2025

4

Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2,024
Salaries and wages	137,348	202,292
Redundancy and termination costs	14,206	
Social security costs	5,588	11,909
Employer's contribution to defined contribution pension schemes	3,134	4,134
Training, welfare and other	4,033	–
	<u>164,309</u>	<u>218,335</u>

No employee earned more than £60,000 during the year.

The total employee benefits including pension contributions of the key management personnel were £38,954 (2023: £45,171)

The charity Trustees were not paid or received any other benefits from employment with the charity in the year. No charity Trustee received payment for professional or other services supplied to the charity.

No Trustees received payments for reimbursement of travel and subsistence costs relating to attendance at meetings of the trustees.

5 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2,024
Charitable activities	8.0	8.0
	<u>8.0</u>	<u>8.0</u>

6 Related party transactions

There are no related party transactions to disclose for 2025.

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the period ended 31 March 2025

8 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At the start of the year	36,779	3,924	40,703
Additions in year	–	–	–
Disposals in year	(349)	–	(349)
	<hr/>	<hr/>	<hr/>
At the end of the year	36,430	3,924	40,354
	<hr/>	<hr/>	<hr/>
Depreciation			
At the start of the year	36,430	3,924	40,354
Charge for the year	–	–	–
Eliminated on disposal	–	–	–
	<hr/>	<hr/>	<hr/>
At the end of the year	36,430	3,924	40,354
	<hr/>	<hr/>	<hr/>
Net book value			
At the end of the year	<hr/>	<hr/>	<hr/>
	–	–	–
	<hr/>	<hr/>	<hr/>
At the start of the year	349	–	349
	<hr/>	<hr/>	<hr/>

All of the above assets are used for charitable purposes.

9 Debtors

	2025 £	2,024
Trade debtors	1,230	1,292
Prepayments and accrued income	–	550
	<hr/>	<hr/>
	1,230	1,842
	<hr/>	<hr/>

10 Creditors: amounts falling due within one year

	2025 £	2,024
Taxation and social security	2,223	6,397
Other creditors	211	–
Accruals	1,531	14,595
	<hr/>	<hr/>
	3,965	20,992
	<hr/>	<hr/>

Notes to the financial statements

For the period ended 31 March 2025

11 Analysis of net assets between funds at the end of 31 March 2025

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	93,259	–	–	93,259
Net assets at the end of the year	93,259	–	–	93,259

Analysis of net assets between funds at the end of 31 March 2024

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	80,780	–	34,292	115,072
Net assets at the end of the year	80,780	–	34,292	115,072

12 Movements in funds

During the year	01 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	31 March 2025 £
Restricted funds:					
L.B. Hammersmith & Fulham (Children's)	1,282	–	(1,282)	–	–
L.B.Hammersmith & Fulham (3 SIF)	1,611	38,220	(38,329)	(1,502)	–
L.B.Hammersmith (SENIF Grant)	870	–	(870)	–	–
The John Lyons Charity	27,255	25,000	(52,255)	–	–
Trust House Charitable Foundation	–	10,000	(10,000)	–	–
National Lottery	3,274	18,730	(22,004)	–	–
Hammersmith United	–	7,540	(7,540)	–	–
The Julia and Hans Rausing Trust	–	4,730	(4,730)	–	–
Kelly Family Charitable Trust	–	6,000	(6,000)	–	–
Dr Edwards & Bishop Kings Hammersm	–	5,000	(5,000)	–	–
The Daisy Trust	–	3,000	(3,000)	–	–
Total restricted funds	34,292	118,220	(151,010)	(1,502)	–
Unrestricted funds:					
<u>General funds</u>	80,780	98,191	(87,215)	1,502	93,258
Total unrestricted funds	80,780	98,191	(87,215)	1,502	93,258
Total funds	115,072	216,411	(238,225)	–	93,258

Notes to the financial statements

For the period ended 31 March 2025

12 Movements in funds

	1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	31 March 2024 £
Restricted funds:					
L.B. Hammersmith & Fulham (Children's Centre)	1,282	-	-	-	1,282
L.B.Hammersmith & Fulham (3 SIF)	1,611	27,563	(27,563)	-	1,611
L.B.Hammersmith (SENIF Grant)	680	680	(490)	-	870
The John Lyons Charity	27,255	26,038	(26,038)	-	27,255
Trust House Charitable Foundation	-	10,000	(10,000)	-	-
Tudor Trust	(25)	15,000	(15,000)	25	-
National Lottery	-	52,743	(49,469)	-	3,274
Let Me Play	-	19,935	(19,934)	(1)	-
Hammersmith United	-	10,000	(10,000)	-	-
Dr Edwards & Bishop Kings	-	5,000	(5,000)	-	-
Total restricted funds	30,803	166,959	(163,494)	24	34,292
Unrestricted funds:					
<u>Designated funds:</u>					
Office move	10,000	-	-	(10,000)	-
Ground floor toilets refurb	-	-	-	0	-
Total designated funds	10,000	-	-	(10,000)	-
<u>General funds</u>	76,570	169,922	(175,688)	9,976	80,780
Total unrestricted funds	86,570	169,922	(175,688)	(24)	80,780
Total funds	117,373	336,881	(339,182)	-	115,072

Purposes of restricted funds

L.B.Hammersmith & Fulham (3 SIF) counselling. –towards cost of core services including drop-in and counselling.

L.B.Hammersmith (SENIF Grant) – Special Needs equipment

The John Lyons Charity – Salaries for After school and holiday workers

Trusthouse Charitable Trust – towards cost of Family Centre Worker

National Lottery – support for families coping with cost of living crisis

Hammersmith United – core costs of work with families

The Julia and Hans Rausing Trust – Additional drop in sessions and activities for the winter period.

Kelly Family Charitable Trust – To help drop centre.

Dr Edwards & Bishop Kings– work with families living in the Old Borough of Fulham

The Daisy Trust – Toward the cost of early intervention parents and hild drop in centre.