

**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**Company Registration Number: 03664056**

**Charity Registration Number: 1080495**

**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**STATUTORY INFORMATION**

**STATUS**

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

The objects of the Company are to relieve poverty and distress of homeless families in the Shepherds Bush area of London and to advance public education about all aspects of homelessness.

**DIRECTOR/TRUSTEES:**

Jessica	Campbell (Chair)
Fred	Morgan (Vice Chair & Treasurer)
Laura	Semple
Max	Goldzeig
David	Nicklin
Saliha	Djebbar
Salma	Ahmed

**REGISTERED OFFICE:**

The Sulgrave Club  
287 Goldhawk Road  
London, W12 8EU.

**ACCOUNTANTS:**

Stuart Edwards & Co  
Chartered Accountants  
124 City Road  
LONDON  
EC1V 2NX

**BANKERS:**

H.S.B.C.  
21 Kings Mall  
Kings Street  
Hammersmith  
London  
W6 0QF

The directors present their report together with the financial statements for the year ended 31st March 2023

**Objectives and Activities to further the Projects charitable purposes for the Public Benefit:**

Shepherds Bush Families Project & Children's Centre (SBFP&CC) is an independent registered charity and company limited by guarantee. The organisation works with parents-to-be and families with dependent children who are homeless, living in temporary accommodation or experiencing other severe housing hardship such as overcrowding in the London Borough of Hammersmith and Fulham and surrounding areas.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to public benefit guidance published by the Charity Commission.

**AIMS OF THE ORGANISATION:**

- ❖ Relieve the poverty and distress of families who are homeless or experiencing severe housing problems in and around Shepherds Bush
- ❖ Enable mutually support networks to grow amongst families
- ❖ Empower parents/caregivers to regain a greater sense of control, and effect choices and changes in their lives
- ❖ Strengthen intra-family relationships and reduce the risk of relationship breakdown
- ❖ Build on strengths and enhance the capacity, confidences and skills of parents and parents -to-be
- ❖ Intervene at the earliest possible stage to tackle emerging or persistent difficulties experienced by children, young people and their families, and linked to social disadvantaged
- ❖ Ensure children develop and have a firm foundation in physical, social and emotional education from which to flourish, maximise their potential and enjoy good outcomes
- ❖ Improve life chances for young people
- ❖ Raise public awareness about all aspects of family homelessness
- ❖ Campaign for decent, secure and affordable housing for children and their parents and influence and change for the better, services and policies that affect homeless families

2022/23 was a year of challenges for the organisation. Having been given notice to quit our 'home' of 30yrs, we were given 15months to secure new premises. Due to the wide range of support, services and activities we offer to families it proved difficult to find a location that was sufficient for us to continue to run all services. In April 2023 we did secure two locations, which are close together. For the first time in the 34 year history of Shepherds Bush Families Project we would be operating from two locations. Throughout 2022/23 whilst searching for premises and preparing for a major move, we continued to run our full range of services.

- These included:
- Pre-school provision
- Parent & child drop-in
- After school club
- 1:1 Social work support
- Therapeutic support: 1:1 and Family Therapy
- Advice & advocacy
- Adult groups
- Crèche
- Laundry
- Cooking facilities.



**Achievements and Performance:**

The directors consider the performance of the charity this year has been excellent. The charity, like so many, has been through a period of unpredictability in terms of funding. We had previously secured long-term funds which have seen us through 2022/23. It was due to funders, the local authority and individuals' faith in SBFP&CC that we have been able to continue to meet the often-complex needs of the families we work with. In addition to our core services, the CEO and staff team have worked hard to support families both 1:1 and through group work, volunteering roles and other activities to assist them into vocational work. With a range of funding applications planned we aim to increase the work SBFP&CC undertakes with families, the CEO & Trustees expect to see further partnership work with other organisations, agencies and local groups in the near future. The details for this year's funding are set out in Note 3a on page 10 of the accounts.

**Future Developments:**

As in previous years 2022/23 presented mixed fortunes in our fundraising activities. As an organisation we have identified the need to offer families increased support to move out of the poverty trap so often caused by high rents and low paid jobs. As we move into another year we will also be looking to secure further funds. The CEO & trustees are thinking about how to both build on our core funding routes i.e. grants, as well as bolster our own fundraising abilities which we have tested (through activities such as fundraising and raffles, engaging businesses and company support) this year. We aim to offer an even greater variety of groups and classes that will not only assist parents back into education, vocational training and well paid work, but also those that will strengthen intra-family relationships and enable families to live healthy lives. We aim to increase services and opening hours to allow us to support parents and families on a greater level. SBFP&CC has previously been in the forefront of campaigning for decent, secure and affordable housing, we hope once again to be able to take up the campaigning mantle.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document:**

As a Company Ltd by Guarantee our governing document is the Memorandum and Articles of Association.

**Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. All the trustees named on page 1 served throughout the year except where stated. The Directors have the power to appoint additional trustees as they consider appropriate and continued to search for new trustees with an interest in the charities work and if possible with local connections.

**Recruitment & Appointment of Trustees:**

We believe that carefully choosing and training trustees will help our Project run more efficiently and effectively. Trustees are appointed on the basis of their perceived ability to contribute to the Project and not for their status and position in the community alone. They have been selected on the basis of their relevant experience and skills and willingness to take an active part in the running of the Project, they must be able and willing to give time to the efficient administration of the Project. Trustees can be users of the Project services if arrangements are made to avoid conflicts of interest such as trustees voting on something from which they will personally and directly benefit. All potential trustees will be made aware of their duties and responsibilities and the amount of commitment involved in being a trustee.

**Trustee Induction and Training:**

Existing trustees will ensure that new trustees have a clear understanding of the work of the charity and what will be expected of them. All new trustees will be provided with a copy of the Project Governing Document and the latest annual report. Potential trustees will be invited to attend a trustees meeting as an observer. They will be introduced to the existing trustees and will be given the opportunity to ask about the charity's activities and funding. All new trustees will be given any support, guidance and information they need. All new trustees will be offered training for their general role and any specific task or work they undertake on behalf of the Project.

### **Financial Review**

Income during the year to 31<sup>st</sup> March 2023 amounted to £295,382 (2022 £305,399) and expenditure was £345,758 (2022 £308,278) resulting in a deficit of £(50,376) (2022 Deficit £(2,879)). Net assets at the year-end were £117,373 (2022 £167,749) of which £86,570 (2022 £81,624) related to unrestricted funds and £30,803 (2022 £86,125,) to restricted funds.

### **Reserves Policy**

The Directors /Trustees ensure that sufficient reserves are maintained to allow the charity to continue to undertake its day to day activities, should any unforeseen circumstances arise. The Directors /Trustees have considered their Reserves Policy in the light of the main risks to the organisation. The Directors /Trustees recognise that the organisation needs to have sufficient reserves to allow it to cover known liabilities and contingencies, and absorb setbacks and take advantage of change and opportunity. It has therefore established a policy whereby the general funds not committed or invested in tangible fixed assets held by the charity should be equivalent to between 6 and 12 months of the annual expenditure.

Note 13 Page 13 sets out an analysis of the reserves. The reserves are needed to meet the working capital requirements of the charity, and the Directors/Trustees are confident that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Designated reserves are utilised as and when needed. The Directors/Trustees recognise that without the availability of reserves the financial stability of the whole organisation would not have been possible. Such a reserve policy has been invaluable over the past few years.

### **Statement of Directors/Trustees Responsibilities**

The trustees (who are also directors of the Shepherds Bush Families Project & Children's Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

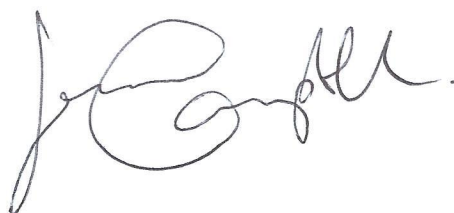
### **SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime and with the Charities Statement of Recommended Practice (FRS102).

Jessica Campbell

Chair

This report was approved by the board on December 2023 and signed on their behalf.





**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants (England & Wales), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stuart Edwards B.A., A.C.A  
A member of the Institute of Chartered Accountants  
(England & Wales).  
124-City Road  
LONDON  
EC1V 2NX

Date : December 2023

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE  
FOR THE YEAR TO 31ST MARCH 2023

Page : 6

	Notes	<u>2023</u> <u>Restricted</u> <u>Funds</u> £	<u>2023</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2023</u> <u>Total</u> £	<u>2022</u> <u>Restricted</u> <u>Funds</u> £	<u>2022</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> £
Income from							
Investment Income: Bank Interest			560	560		22	22
Charitable activities	3	180,575	114,247	294,822	183,888	121,489	305,377
<b>TOTAL INCOME</b>		<b>180,575</b>	<b>114,807</b>	<b>295,382</b>	<b>183,888</b>	<b>121,511</b>	<b>305,399</b>
Expenditure on:							
Raising Funds			-	-		-	-
Charitable Activities	3	235,897	109,861	345,758	204,961	103,317	308,278
<b>Total resources expended</b>	<b>4/5</b>	<b>235,897</b>	<b>109,861</b>	<b>345,758</b>	<b>204,961</b>	<b>103,317</b>	<b>308,278</b>
Net income/ (expenditure)	4/5	(55,322)	4,946	(50,376)	(21,073)	18,194	(2,879)
Transfer between Funds				-			-
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>86,125</b>	<b>81,624</b>	<b>167,749</b>	<b>107,198</b>	<b>63,430</b>	<b>170,628</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>12/13</b>	<b>30,803</b>	<b>86,570</b>	<b>117,373</b>	<b>86,125</b>	<b>81,624</b>	<b>167,749</b>

The statement of financial activities include all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31ST MARCH 2023

Page : 7

	Notes	2023	2022
		£	£
TANGIBLE FIXED ASSETS	8	-	-
CURRENT ASSETS			
Debtors	9	2,511	
Cash at Bank & In Hand		219,722	174,451
		<u>222,233</u>	<u>174,451</u>
CREDITORS :Amounts falling due within one year	10	104,860	6,702
		<u>104,860</u>	<u>6,702</u>
		117,373	167,749
TOTAL ASSETS LESS CURRENT LIABILITIES & NET ASSETS		<u>117,373</u>	<u>167,749</u>
		£	£
Unrestricted Funds			
General Funds	13	76,570	71,624
Designated Funds	13	10,000	10,000
		<u>86,570</u>	<u>81,624</u>
Restricted Funds	12	30,803	86,125
TOTAL CHARITY FUNDS	13	<u>117,373</u>	<u>167,749</u>

For the year ending 31st March 2023 the exemption conferred by section 477 of the Companies Act 2006, relating to small companies, not to have the accounts audited applies to the Company and the directors confirm that no notice requesting an audit has been deposited by the members under s 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

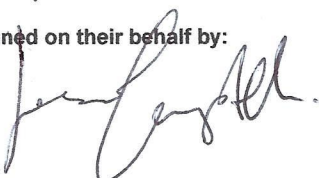
The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The accounts were approved by the trustees on:

21/12/23

Date

and signed on their behalf by:



Jessica Campbell



Fred Morgan

Company Registration Number: 3664056  
Charity Registration Number: 1080495

The notes on pages 8 to 13 form part of these financial statements.

## 1. ACCOUNTING POLICIES

- a) The accounts are prepared in accordance with the charity's memorandum and articles of association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016), and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102.  
The company has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.  
The accounts are prepared in sterling, which is the functional currency of the charity.  
The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- b) Incoming Resources  
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.  
Donations are recognised on receipt.
- c) Resources expended  
The expenses classified as 'Charitable Activities' are those directly attributable to the general objects of the charity. 'Raising funds' are those expenses incurred in seeking funding for the charity. 'Governance costs' comprise all costs incurred in governing the charity.
- di) Tangible fixed assets  
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.  
  
Fixed assets with a useful life greater than one year and a purchase price exceeding £500 are capitalised, and depreciated over its expected useful life, usually 4 years.
- dii) Impairment of tangible fixed assets  
At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).
- e) Charitable funds  
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.  
Designated funds are unrestricted funds earmarked by the management committee for particular purposes.  
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with any other costs agreed by the donor.



**1. ACCOUNTING POLICIES (Continued)**

**f) Resources Expended:**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly. Other costs are allocated on an appropriate basis such as staff time or estimated usage.

**g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand , deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**h) Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Employee benefits**

The cost of unused holiday entitlements is charged in the period in which the employee services are received.

**j) Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.



3a INCOMING RESOURCES FROM  
CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
L.B. Ham'smith & Fulham (Children's Centre)	19,330		19,330	18,000		18,000
L.B. Ham'smith & Fulham ( 3 SIF )	35,000		35,000	35,000		35,000
ii ( SENIF Grant)	680		680	3,500		3,500
ii (2yr & 3-4 Year Funding)		30,350	30,350		70,203	70,203
National Lottery	-		-	65,586		65,586
The John Lyons Charity	55,000		55,000	4,000		4,000
The Tudor Trust	-		-	10,000		10,000
Hammersmith United	-		-	20,000		20,000
United in Hammersmith & Fulham	12,350		12,350	2,800		2,800
Trusthouse Charitable Trust	-		-	10,000		10,000
The Sylvia Adams Trust	20,000		20,000	-		-
The Drapers Charitable Fund	15,000		15,000	-		-
Westminster Foundation		20,000	20,000			
The Prism Charitable Trust		20,000	20,000			
Peter Stebbings Memorial Charity		5,000	5,000			
Savilles		5,000	5,000			
The Julia & Hans Rausing Trust		-	-	-	3,105	3,105
Garfield Weston		-	-		23,596	23,596
HMRC Covid 19 Job Retention Scheme	-		-	1,362		1,362
HMRC Gift Aid Reclaimed		-	-		1,171	1,171
The Daisy Trust	3,000	-	3,000	4,000		4,000
Let Me Play	20,215	-	20,215	9,640		9,640
Go Cardless: Party in the Park		-	-		1,542	1,542
The George Irving Fun Fair		2,000	2,000			
The Co-operative		1,418	1,418			
Finay Brewer		1,243	1,243			
Neighbourly		1,000	1,000			
Fuelbanks & Families		-	-		8,746	8,746
The Big Give		13,037	13,037			
Charity Checkout Enthuse		3,693	3,693		4,329	4,329
Portobello Panto		4,500	4,500			-
Sundry Donations/Grants < £501					2,816	2,816
29th May 1961 Charity		2,500	2,500		2,500	2,500
Sundry Donations/ Grants > £501 < £1,001		4,408	4,408		3,046	3,046
Fundraising Incl Room Hire, Utilities, Milk Money		98	98		435	435
	<u>180,575</u>	<u>114,247</u>	<u>294,822</u>	<u>183,888</u>	<u>121,489</u>	<u>305,377</u>

Deferred Income in the year was as follows:	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>
	<u>Deferred</u>	<u>Received</u>	<u>Charged</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Received</u>	<u>Charged</u>	<u>Deferred</u>
	<u>B/Fwd</u>			<u>C/Fwd</u>	<u>B/Fwd</u>			<u>C/Fwd</u>
	£	£	£	£	£	£	£	£
The Julia & Hans Rausing Trust		14,416		14,416	3,105	-	3,105	-
L.B. Hammersmith & Fulham	3,348	36,038	30,350	9,036	23,776	-	20,428	3,348
					23,596	-	23,596	-
	<u>3,348</u>	<u>50,454</u>	<u>30,350</u>	<u>23,452</u>	<u>50,477</u>	<u>-</u>	<u>47,129</u>	<u>3,348</u>

Deferred Income reflects grant income received in advance for the following financial year, to be expended in accordance with specified or implied time frames and agreed budgets.

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST MARCH 2023

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	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
3b Total Expenditure on:						
Raising Funds			-			-
Fundraising & Publicity			-			-
<i>Charitable Activities</i>						
Staff Costs	133,034	91,814	224,848	149,240	66,058	215,298
Premises	27,838	8,206	36,044	11,462	22,136	33,598
Communications	6,264	5,343	11,607	3,378	3,773	7,151
Activity Costs	65,660	3,642	69,302	40,881	8,770	49,651
Governance Costs	3,101	856	3,957		2,580	2,580
	<u>235,897</u>	<u>109,861</u>	<u>345,758</u>	<u>204,961</u>	<u>103,317</u>	<u>308,278</u>

4. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	<u>2023</u>	<u>2022</u>
	£	£
Depreciation	-	-
Management Committee Remuneration	-	-
Accountants Remuneration:		
Independent Examiner's Fee	<u>2,300</u>	<u>2,300</u>

5. STAFF COSTS AND NUMBERS

These include:	£	£
Salaries and Wages	218,394	198,190
Employers' NI & Pension Contribution	<u>12,797</u>	<u>13,031</u>

No employee received emoluments of more than £60,000.

The directors/trustees do not receive any remuneration in respect of their services as directors/trustees.

Particulars of employees:

The average weekly number of full time equivalent employees during the year was as follows :

Families Centre & Children's Project	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

6. TRUSTEE & RELATED PARTY TRANSACTIONS

No directors/trustees or any person connected with them received remuneration in the year in respect of their services as directors/trustees . (2022 £Nil)

No travel expenses were reimbursed to directors/trustees during the year (2022 £Nil)

No directors/trustees, or any person connected to them, or related to the charity had any personal interest in any contract or transaction. (2022 Nil)

There were no other related party transactions during the year.

7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

12. RESTRICTED FUNDS	At 1st April 2022 £	Income £	Expenses £	At 31st March 2023 £
L.B. Hammersmith & Fulham (Children's Centre)	-	19,330	(18,048)	1,282
L.B. Hammersmith & Fulham ( 3 SIF )	-	35,000	(33,389)	1,611
ii (SENIF Grant)	-	680		680
National Lottery	32,918		(32,918)	-
The John Lyons Charity	-	55,000	(27,745)	27,255
Tudor Trust	15,968		(15,993)	(25)
Let Me Play	-	20,215	(20,215)	-
Hammersmith United	11,357		(11,357)	-
United in Hammersmith & Fulham	4,923		(4,923)	-
United in Hammersmith & Fulham		12,350	(12,350)	-
Trusthouse Charitable Trust	10,000		(10,000)	-
Sylvia Adams Trust	10,959	20,000	(30,959)	-
The Daisy Trust	-	3,000	(3,000)	-
The Drapers Charitable Fund	-	15,000	(15,000)	-
	86,125	180,575	(235,897)	30,803

13. MOVEMENT IN TOTAL FUNDS	At 1st April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st March 2023 £
Restricted Funds (Note 12)	86,125	180,575	(235,897)		30,803
Unrestricted Funds					
Designated Funds	10,000				10,000
General Funds	71,624	114,807	(109,861)		76,570
Total Unrestricted Funds	81,624	114,807	(109,861)	-	86,569
Total Funds	167,749	295,382	(345,758)	-	117,373

Purpose of Designated Funds

The designated funds have been set aside to account for the costs of moving to and refurbishing of premises once suitable new premises have been found.

14. LEASE COMMITMENTS

On the 30th March 2012 the company entered into a lease of its premises on the First Floor 58 Bulwer St W12 8AP. The period of the lease is 15 years. The annual rental consists of £15,000 per annum inclusive plus £2,000 per annum towards landlords costs, and 40% of the cost of the landlord insuring the building. These costs should not increase over the period of the lease. Unfortunately the Landlord has now requested the Charity to vacate the premises . The annual rental remaining payable is set out below:

The minimum annual rentals under the leases are as follows:	At 31st March 2023 £
- within 1 year Year to 31st March 2023	18,388
- within 2-5 years Period to 30th June 2023.	4,597

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Furniture & Equipment £	Total £
Cost				
Opening Balance	10,426	3,924	36,431	50,781
Additions				
Closing Balance	10,426	3,924	36,431	50,781
Depreciation				
Opening Balance	10,426	3,924	36,431	50,781
Charge for the year				-
Closing Balance	10,426	3,924	36,431	50,781
NET BOOK VALUE	-	-	-	-
NET BOOK VALUE LAST YEAR	-	-	-	-

As detailed in Note 14, on the 30th March 2012 the charity entered into a 10 year lease of its' current premises ,First floor, 58 Bulwer Street, W12 8AP. Unfortunately the Landlord has requested that the Charity vacate the premises and the Charity is seeking alternative options.

8a. Financial Instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,511	-
Carrying amount of financial liabilities		
Measured at amortised cost	104,860	6,702

9. DEBTORS

	£	£
Prepayments & Accrued Income	2,511	
Taxation and Social Security	-	-
Grants Receivable	-	-
	2,511	-

10. CREDITORS :Amounts falling due within one year

	£	£
Taxation and Social Security	5,790	-
Sundry Creditors & Accruals	3,900	3,354
Deferred Income	95,170	3,348
	104,860	6,702

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total £
Tangible Fixed Assets	-			-
Current Assets	181,430	10,000	30,803	222,233
Current Liabilities	(104,860)			(104,860)
Net Assets at 31st March 2023	76,570	10,000	30,803	117,373