

**SHEPHERDS BUSH FAMILIES PROJECT
& CHILDREN'S CENTRE
(LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

Company Registration Number: 3664056

Charity Registration Number:1080495

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REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

TABLE OF CONTENTS

Page

1	Legal and Administrative Information
2/4	Trustees' / Directors' Report
5	Independent Examiners Report
6	Statement of Financial Activities
7	Balance Sheet
8/13	Notes forming part of the Financial Statements

STATUTORY INFORMATION

STATUS

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

The objects of the Company are to relieve poverty and distress of homeless families in the Shepherds Bush area of London and to advance public education about all aspects of homelessness.

DIRECTOR/TRUSTEES:	Tracy Webb	(Chair)
	Debbie Tseung	(Vice & acting chair)
	Monika Szulak	(Treasurer)
	Alarys Gibson	(Secretary)
	Fred Morgan	
	Mugabi Turya	
	Jessica Campbell	
	Therese Lloyd	(resigned 2020)
	Tamara Yavuz	(resigned 2020)

REGISTERED OFFICE: 58a Bulwer Street, London, W12 8AP.

ACCOUNTANTS: Stuart Edwards & Co
Chartered Accountants
Kemp House
152-160 City Road
LONDON
EC1V 2NX

BANKERS: H.S.B.C.
21 Kings Mall
Kings Street
Hammersmith
London
W6 0QF

The directors present their report together with the financial statements for the year ended 31st March 2021

Objectives and Activities to further the Projects charitable purposes for the Public Benefit:

Shepherds Bush Families Project & Children's Centre (SBFP&CC) is an independent registered charity and company limited by guarantee. The organisation works with parents-to-be and families with dependent children who are homeless, living in temporary accommodation or experiencing other severe housing hardship such as overcrowding in the London Borough of Hammersmith and Fulham and surrounding areas.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to public benefit guidance published by the Charity Commission.

AIMS OF THE ORGANISATION:

- ❖ Relieve the poverty and distress of families who are homeless or experiencing severe housing problems in and around Shepherds Bush
- ❖ Enable mutually support networks to grow amongst families
- ❖ Empower parents/caregivers to regain a greater sense of control, and effect choices and changes in their lives
- ❖ Strengthen intra-family relationships and reduce the risk of relationship breakdown
- ❖ Build on strengths and enhance the capacity, confidences and skills of parents and parents –to-be
- ❖ Intervene at the earliest possible stage to tackle emerging or persistent difficulties experienced by children, young people and their families, and linked to social disadvantaged
- ❖ Ensure children develop and have a firm foundation in physical, social and emotional education from which to flourish, maximise their potential and enjoy good outcomes
- ❖ Improve life chances for young people
- ❖ Raise public awareness about all aspects of family homelessness
- ❖ Campaign for decent, secure and affordable housing for children and their parents and influence and change for the better, services and policies that affect homeless families

Whilst 2020/21 was a challenging year for the organisation, as it was for many, we continued to offer a range of support and services to families. Many of our services were reduced and limited due to the impact of Covid -19, like many we had to close our face-to-face services and moved much of our support online. This included

- Advice & Advocacy
- 1:1 counselling
- Systemic Family Therapy
- Reading, storytelling and singing activities for children

At this time, thanks to a number of funders offering additional financial support, we were able to offer

- Weekly food parcels, with other essential items
- IT equipment & support to Children & Young People
- Art & Craft activities for children & young People
- Christmas gifts and Hampers delivered to families

Once our services were able to get back to a semblance of normality we once again, albeit at a restricted and reduced level were able to provide;

- Pre-school provision
- Parent & child drop-in
- After school club
- 1:1 Social work support
- Therapeutic support: 1:1 and Family Therapy
- Advice & advocacy
- Adult groups
- Crèche
- Laundry
- Cooking facilities.

Achievements and Performance:

The directors consider the performance of the charity this year has been excellent. The charity, like so many, has been through a period of unpredictability in terms of funding. We had previously secured long-term funds which have seen us through 2020/21. It was due to funders, the local authority and individuals' faith in SBFP&CC that we have been able to continue to meet the often-complex needs of the families we work with. In addition to our core services, the CEO and staff team have worked hard to support families both 1:1 and through group work, volunteering roles and other activities to assist them into vocational work. With a range of funding applications planned we aim to increase the work SBFP&CC undertakes with families, the CEO & Trustees expect to see further partnership work with other organisations, agencies and local groups in the near future. The details for this year's funding are set out in Note 3a on page 10 of the accounts.

Future Developments:

As in previous years 2020/21 presented mixed fortunes in our fundraising activities. As an organisation we have identified the need to offer families increased support to move out of the poverty trap so often caused by high rents and low paid jobs. As we move into another year we will also be looking to secure further funds. The CEO & trustees are thinking about how to both build on our core funding routes i.e. grants, as well as bolster our own fundraising abilities which we have tested (through activities such as fundraising and raffles, engaging businesses and company support) this year. We aim to offer an even greater variety of groups and classes that will not only assist parents back into education, vocational training and well paid work, but also those that will strengthen intra-family relationships and enable families to live healthy lives. We aim to increase services and opening hours to allow us to support parents and families on a greater level. SBFP&CC has previously been in the forefront of campaigning for decent, secure and affordable housing, we hope once again to be able to take up the campaigning mantle.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document:

As a Company Ltd by Guarantee our governing document is the Memorandum and Articles of Association.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All the trustees named on page 1 served throughout the year except where stated. The Directors have the power to appoint additional trustees as they consider appropriate and continued to search for new trustees with an interest in the charities work and if possible with local connections.

Recruitment & Appointment of Trustees:

We believe that carefully choosing and training trustees will help our Project run more efficiently and effectively. Trustees are appointed on the basis of their perceived ability to contribute to the Project and not for their status and position in the community alone. They have been selected on the basis of their relevant experience and skills and willingness to take an active part in the running of the Project, they must be able and willing to give time to the efficient administration of the Project. Trustees can be users of the Project services if arrangements are made to avoid conflicts of interest such as trustees voting on something from which they will personally and directly benefit. All potential trustees will be made aware of their duties and responsibilities and the amount of commitment involved in being a trustee.

Trustee Induction and Training:

Existing trustees will ensure that new trustees have a clear understanding of the work of the charity and what will be expected of them. All new trustees will be provided with a copy of the Project Governing Document and the latest annual report. Potential trustees will be invited to attend a trustees meeting as an observer. They will be introduced to the existing trustees and will be given the opportunity to ask about the charity's activities and funding. All new trustees will be given any support, guidance and information they need. All new trustees will be offered training for their general role and any specific task or work they undertake on behalf of the Project.

Financial Review

Income during the year to 31st March 2021 amounted to £356,099 (2020 £312,722) and expenditure was £303,819 (2020 £313,866) resulting in a surplus of £ 52,280 (2020 Deficit £(1,144)). Net assets at the year-end were £170,628 (2020 £118,348) of which £63,430 (2020 £45,894) related to unrestricted funds and £107,198 (2020 £72,454) to restricted funds.

Reserves Policy

The Charity aims to retain a minimum level of uncommitted unrestricted funds in reserves for the purposes of funding the operation of the Charity when a decision has been made to wind it up; or covering temporary shortfalls in cash flow, providing the Board has confidence in the continued financial viability of the Charity. The target level is determined annually when preparing the annual accounts, and is set at the largest of the estimated costs of winding up the Charity or 2 months' average expenditure, based on the agreed budget for the current financial year. In 2021/22 this target reserve amount is set at £27,900.

When uncommitted unrestricted funds are below the target level (and the Board has not agreed that reserves should be committed for one of the purposes in the above paragraph) the Charity addresses this by developing a budget and plans which will result in a surplus of unrestricted funds and pursuing opportunities to raise additional unrestricted funds.

When uncommitted unrestricted funds are at or above the target level, any expenditure which would take them below that level must be agreed by the Board and be for one of the purposes in the first paragraph. The levels of reserves should not regularly be above the levels set out in the first paragraph. If this was the case, the CEO should consider alternative means to spend the money to secure value for the users of the charity. This policy is reviewed annually prior to the AGM.

Statement of Directors/Trustees Responsibilities

The trustees (who are also directors of the Shepherds Bush Families Project & Children's Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

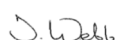
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime and with the Charities Statement of Recommended Practice (FRS102).



Tracy Webb

.....

Chair

.....

This report was approved by the board on 20 December 2021 and signed on their behalf.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants (England & Wales), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stuart Edwards B.A., A.C.A
A member of the Institute of Chartered Accountants
(England & Wales).
Kemp House
152-160 City Road
LONDON
EC1V 2NX

Date 21st December 2021

SHEPHERDS BUSH FAMILIES PROJECT
& CHILDRENS CENTRE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE
FOR THE YEAR TO 31ST MARCH 2021

Page : 6

	Notes	<u>2021</u> <u>Restricted</u> <u>Funds</u> £	<u>2021</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Restricted</u> <u>Funds</u> £	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> £
Income from							
Investment Income: Bank Interest			54	54		123	123
Charitable activities	3	251,170	104,875	356,045	252,536	60,063	312,599
TOTAL INCOME		<u>251,170</u>	<u>104,929</u>	<u>356,099</u>	<u>252,536</u>	<u>60,186</u>	<u>312,722</u>
Expenditure on:							
Raising Funds			-	-		-	-
Charitable Activities	3	216,426	87,393	303,819	250,428	63,438	313,866
Total resources expended	4/5	<u>216,426</u>	<u>87,393</u>	<u>303,819</u>	<u>250,428</u>	<u>63,438</u>	<u>313,866</u>
Net income/ (expenditure)	4/5	34,744	17,536	52,280	2,108	(3,252)	(1,144)
Transfer between Funds				-			-
TOTAL FUNDS BROUGHT FORWARD		<u>72,454</u>	<u>45,894</u>	<u>118,348</u>	<u>70,346</u>	<u>49,146</u>	<u>119,492</u>
TOTAL FUNDS CARRIED FORWARD	12/13	<u>107,198</u>	<u>63,430</u>	<u>170,628</u>	<u>72,454</u>	<u>45,894</u>	<u>118,348</u>

The statement of financial activities include all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHEPHERDS BUSH FAMILIES PROJECT
& CHILDRENS CENTRE
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31ST MARCH 2021**

Page : 7

	<u>Notes</u>	2021	2020
		£	£
TANGIBLE FIXED ASSETS	8	-	-
CURRENT ASSETS			
Debtors	9	1,951	273
Cash at Bank & In Hand		227,118	164,975
		<u>229,069</u>	<u>165,248</u>
CREDITORS :Amounts falling due within one year	10	58,441	46,900
		<u>58,441</u>	<u>46,900</u>
		170,628	118,348
TOTAL ASSETS LESS CURRENT LIABILITIES & NET ASSETS		<u>170,628</u>	<u>118,348</u>
		£	£
Unrestricted Funds			
General Funds		63,430	45,894
		<u>63,430</u>	<u>45,894</u>
Restricted Funds	12	107,198	72,454
TOTAL CHARITY FUNDS	13	<u>170,628</u>	<u>118,348</u>

For the year ending 31st March 2021 the exemption conferred by section 477 of the Companies Act 2006, relating to small companies, not to have the accounts audited applies to the Company and the directors confirm that no notice requesting an audit has been deposited by the members under s 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

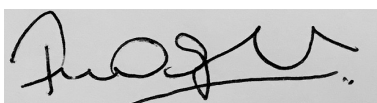
The accounts were approved by the trustees on:

20th December 2021 Date

and signed on their behalf by:



Tracy Webb Director



Fred Morgan Director

Company Registration Number: 3664056

Charity Registration Number: 1080495

The notes on pages 8 to 13 form part of these financial statements.

1. ACCOUNTING POLICIES

- a) The accounts are prepared in accordance with the charity's memorandum and articles of association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016), and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102.

The company has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) **Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt.

c) **Resources expended**

The expenses classified as 'Charitable Activities' are those directly attributable to the general objects of the charity. 'Raising funds' are those expenses incurred in seeking funding for the charity. 'Governance costs' comprise all costs incurred in governing the charity.

di) **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixed assets with a useful life greater than one year and a purchase price exceeding £500 are capitalised, and depreciated over its expected useful life, usually 4 years.

dii) **Impairment of tangible fixed assets**

At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

e) **Charitable funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund together with any other costs agreed by the donor.

1. ACCOUNTING POLICIES (Continued)

f) Resources Expended:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly. Other costs are allocated on an appropriate basis such as staff time or estimated usage.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand , deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h) Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) Employee benefits

The cost of unused holiday entitlements is charged in the period in which the employee services are received.

j) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3a INCOMING RESOURCES FROM
CHARITABLE ACTIVITIES

	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
L.B. Ham'smith & Fulham (Children's Centre)	20,000		20,000	20,000		20,000
L.B. Ham'smith & Fulham (3 SIF)	35,000		35,000	35,000		35,000
ii (Fast Track)	-		-	3,000		3,000
ii (2yr & 3-4 Year Funding)		29,271	29,271		25,434	25,434
National Lottery	64,753		64,753	71,436		71,436
The John Lyons Charity	35,000		35,000	25,000		25,000
BBC Children in Need	18,202		18,202	51,873		51,873
The Tudor Trust	2,000		2,000	15,000		15,000
Hammersmith United	10,000		10,000	5,000		5,000
United in Hammersmith & Fulham	9,025	1,000	10,025	-		-
The Sylvia Adams Trust	4,000		4,000	21,462		21,462
The Julia & Hans Rausing Trust		44,399	44,399			-
Garfield Weston		15,986	15,986		10,418	10,418
Kelly Family Charitable Trust	7,000		7,000			-
The Toy Trust	2,500		2,500			-
The London Community Foundation	3,000		3,000			-
HMRC Covid 19 Job Retention Scheme	39,190		39,190			-
The Daisy Trust	1,500	17	1,517	1,500		1,500
Charity Checkout Enthuse		3,742	3,742			-
George Irvine Funfair			-		2,000	2,000
Finlay Brewer			-		2,700	2,700
SpaceHive Party in the Park			-	1,484		1,484
Portobello Panto		2,358	2,358		3,206	3,206
Sundry Donations/Grants < £501		4,547	4,547		4,479	4,479
29th May 1961 Charity		2,500	2,500			-
Sundry Donations/ Grants>£501 < £1,001		750	750	1,781	11,127	12,908
Fundraising Incl Room Hire, Utilities,Milk Money		305	305		699	699
	251,170	104,875	356,045	252,536	60,063	312,599

Deferred Income in the year
was as follows:

	Income Deferred B/Fwd	Income Received	Income Charged	Income Deferred C/Fwd
	£	£	£	£
The Julia & Hans Rausing Trust	-	47,504	44,399	3,105
L.B. Hammersmith & Fulham	-	53,047	29,271	23,776
Garfield Weston	39,582		15,986	23,596
	39,582	100,551	89,656	50,477

	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
3b Total Expenditure on:						
Raising Funds			-			-
Fundraising & Publicity			-			-
<i>Charitable Activities</i>						
Staff Costs	158,211	55,724	213,935	159,297	45,725	205,022
Premises	16,974	18,641	35,615	27,717	10,389	38,106
Communications	2,010	3,983	5,993	5,821	2,261	8,082
Activity Costs	39,231	6,394	45,625	56,870	3,662	60,532
Governance Costs		2,651	2,651	723	1,401	2,124
	<u>216,426</u>	<u>87,393</u>	<u>303,819</u>	<u>250,428</u>	<u>63,438</u>	<u>313,866</u>

4. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	<u>2021</u>	<u>2020</u>
	£	£
Depreciation	-	-
Management Committee Remuneration	-	-
Accountants Remuneration:		
Independent Examiner's Fee	<u>2,300</u>	<u>1,800</u>

5. STAFF COSTS AND NUMBERS

These include:	£	£
Salaries and Wages	197,662	185,680
Employers' NI & Pension Contribution	<u>12,362</u>	<u>11,132</u>

No employee received emoluments of more than £60,000.

The directors/trustees do not receive any remuneration in respect of their services as directors/trustees.

Particulars of employees:

The average weekly number of full time equivalent employees during the year was as follows :

Families Centre & Children's Project	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

6. TRUSTEE & RELATED PARTY TRANSACTIONS

No directors/trustees or any person connected with them received remuneration in the year in respect of their services as directors/trustees . (2020 £Nil)

No travel expenses were reimbursed to directors/trustees during the year (2020 £Nil)

No directors/trustees, or any person connected to them, or related to the charity had any personal interest in any contract or transaction. (2020 Nil)

There were no other related party transactions during the year.

7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Furniture & Equipment £	Total £
Cost				
Opening Balance	10,426	3,924	36,431	50,781
Additions				
Closing Balance	10,426	3,924	36,431	50,781
Depreciation				
Opening Balance	10,426	3,924	36,431	50,781
Charge for the year				-
Closing Balance	10,426	3,924	36,431	50,781
NET BOOK VALUE	-	-	-	-
NET BOOK VALUE LAST YEAR	-	-	-	-

As detailed in Note 14, on the 30th March 2012 the charity entered into a 15 year lease of its current premises ,First floor, 58 Bulwer Street, W12 8AP.

8a. Financial Instruments	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,951	273
Carrying amount of financial liabilities		
Measured at amortised cost	58,441	46,900

9. DEBTORS

	£	£
Prepayments & Accrued Income		273
Taxation and Social Security	1,951	
Grants Receivable	-	-
	1,951	273

10. CREDITORS :Amounts falling due

	£	£
within one year		
Taxation and Social Security	-	3,025
Sundry Creditors & Accruals	6,025	4,293
Grant in Advance	50,477	39,582
	58,441	46,900

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total £
Tangible Fixed Assets	-			-
Current Assets	121,871		107,198	229,069
Current Liabilities	(58,441)			(58,441)
Net Assets at 31st March 2021	63,430	-	107,198	170,628

(LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2021

12. RESTRICTED FUNDS	At 1st April 2020	Income	Expenses	At 31st March 2021
	£	£	£	£
BBC Children in Need	3,219	18,202	(20,650)	771
L.B. Hammersmith & Fulham (Children's Centre)	-	20,000	(17,281)	2,719
L.B. Hammersmith & Fulham (3 SIF)	-	35,000	(28,786)	6,214
ii (Fast Track)	-	-	-	-
National Lottery	27,657	64,753	(42,490)	49,920
HMRC Covid 19 Job Retention Scheme		39,190	(39,190)	-
The John Lyons Charity	2,083	35,000	(28,103)	8,980
Tudor Trust	22,690	2,000	(8,717)	15,973
Hammersmith United	-	10,000	(10,000)	-
United in Hammersmith & Fulham	-	9,025	(416)	8,609
Kelly Family Charitable Trust		7,000	(6,040)	960
Sylvia Adams Trust	16,805	4,000	(8,607)	12,198
The London Community Foundation		3,000	(3,000)	-
The Toy Trust	-	2,500	(1,646)	854
The Daisy Trust	-	1,500	(1,500)	-

13.	72,454	251,170	(216,426)	107,198
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	At 1st April 2020	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2021
	£	£	£	£	£
Restricted Funds (Note 12)	72,454	251,170	(216,426)		107,198
Unrestricted Funds					
General Funds	45,894	104,929	(87,393)		63,430
Total Unrestricted Funds	45,894	104,929	(87,393)	-	63,430
Total Funds	118,348	356,099	(303,819)	-	170,628

14.

LEASE COMMITMENTS

On the 30th March 2012 the company entered into a lease of its premises on the First Floor 58 Bulwer St W12 8AP. The period of the lease is 15 years. The annual rental consists of £15,000 per annum inclusive plus £2,000 per annum towards landlords costs, and 40% of the cost of the landlord insuring the building. These costs should not increase over the period of the lease.

The minimum annual rentals under the leases are as follows:	At 31st March 2021
	£
- within 1 year	17,000
- within 2-5 years	17,000