

# SHEPHERDS BUSH FAMILIES PROJECT & CHILDRENS CENTRE

England & Wales · Charity number 1080495

## Details

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**Other names** SHEPHERDS BUSH FAMILIES PROJECT

**Status** Registered

**Legal form** Charitable company

**Company number** [03664056](#)

**Registered** 2000-04-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Website** [www.shepherdsbushfamiliesproject.org](http://www.shepherdsbushfamiliesproject.org)

## Activities

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**Objects:** TO RELIEVE POVERTY AND DISTRESS OF HOMELESS FAMILIES IN THE SHEPHERDS BUSH AREA

**Activities:** Deliver services to families living in temporary unsuitable accommodation. We run a drop-in for parents & children, respite playgroup, after school club. Families have access to one to one advice, social work & counselling support, adult groups and classes, cooking & laundry facilities. During school holidays activities are provided for school age children and annual summer programme for families.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** SHEPHERDS BUSH AREA
- Hammersmith And Fulham

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£216,411	£238,335	-	-
2024-03-31	£336,681	£339,182	-	-
2023-03-31	£295,382	£345,758	-	-
2022-03-31	£305,399	£308,278	-	-
2021-03-31	£365,099	£303,819	-	-

## Trustees

Name	Role	Appointed
Fred Morgan		2018-10-31
John George Lucius Oliver		2025-07-11
Natalie Covino		2025-06-23
Saliha Belarbaoui Djebbar		2021-06-21

**SHEPHERDS BUSH FAMILIES PROJECT & CHILDRENS CENTRE**

England & Wales - Charity number 1080495

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# Accounts

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Shepherds Bush Families Project & Childrens Centre  
Statement of financial activities

DRAFT

For the period ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>							
Grants and donations	2	74,478	80,000	<b>154,478</b>	167,855	119,461	287,316
Charitable activities	3			-			
Childrens Centre		22,359	38,220	<b>60,579</b>	-	47,498	47,498
Investment Income		1,354	-	<b>1,354</b>	2,067	-	2,067
<b>Total income</b>		<b>98,191</b>	<b>118,220</b>	<b>216,411</b>	<b>169,922</b>	<b>166,959</b>	<b>336,881</b>
<b>Expenditure on:</b>							
Staff costs (Note 4)		44,752	119,557	<b>164,309</b>	132,412	85,923	218,335
Accounting and independent examination		107	1,391	<b>1,498</b>	2,510	2,390	4,900
Activity costs		9,836	18,054	<b>27,890</b>	4,817	43,318	48,135
Communication costs		2,209	1,120	<b>3,329</b>	6,806	544	7,350
Premises costs		29,734	10,812	<b>40,546</b>	28,854	31,312	60,166
Governance		85	72	<b>157</b>	156	-	156
Sundry		492	4	<b>496</b>	133	7	140
<b>Total expenditure</b>		<b>87,215</b>	<b>151,010</b>	<b>238,225</b>	<b>175,688</b>	<b>163,494</b>	<b>339,182</b>
<b>Net income / (expenditure) for the year</b>	3	10,976	(32,790)	<b>(21,814)</b>	(5,766)	3,465	(2,301)
Transfers between funds		1,502	(1,502)	-	(24)	24	-
<b>Net movement in funds</b>	12	12,478	(34,292)	<b>(21,814)</b>	(5,790)	3,489	(2,301)
<b>Reconciliation of funds:</b>							
Total funds brought forward		80,780	34,292	<b>115,072</b>	86,570	30,803	117,373
<b>Total funds carried forward</b>		<b>93,258</b>	<b>-</b>	<b>93,258</b>	<b>80,780</b>	<b>34,292</b>	<b>115,072</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Shepherds Bush Families Project & Childrens Centre  
Balance sheet

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As at 31 March 2025

	Note	£	2025 £	£	2024 £
<b>Fixed assets:</b>					
Tangible assets	8		-		349
			-		349
<b>Current assets:</b>					
Debtors	9	1,230		1,842	
Cash at bank and in hand		95,994		133,873	
		97,224		135,715	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	3,965		20,992	
<b>Net current assets / (liabilities)</b>			<b>93,259</b>		114,723
<b>Total assets less current liabilities</b>			<b>93,259</b>		115,072
<b>Total net assets / (liabilities)</b>	11		<b>93,259</b>		115,072
<b>The funds of the charity:</b>	12				
Restricted income funds			-		34,292
Unrestricted income funds:					
General funds		93,258		80,780	
Total unrestricted funds			<b>93,258</b>		80,780
<b>Total charity funds</b>			<b>93,258</b>		115,072

The financial statements were approved by the Trustees on  
and signed on their behalf by

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Trustee

## Notes to the financial statements

For the period ended 31 March 2025

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**1 Accounting policies****a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

**d) Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires trustees to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. A review of fixed assets is carried out by the trustees regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## Notes to the financial statements

**For the period ended 31 March 2025****1 Accounting policies (continued)****g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |                       |             |
|-----------------------|-------------|
| ● Plant and Machinery | 25% on cost |
| ● Computer equipments | 25% on cost |

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**l) Pensions**

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

## Notes to the financial statements

## For the period ended 31 March 2025

## 2 Income from donations and legacies

	Unrestricted	Restricted	2025 Total	2024 Total (Restated)
	£	£	£	£
Donations	20,728	–	<b>20,728</b>	–
Dr Edwards & Bishop Kings Hammersmith United	–	5,000	<b>5,000</b>	5,000
Hammersmith United	10,000	500	<b>10,500</b>	10,000
John Lyon's Charity	–	25,000	<b>25,000</b>	26,038
National Lottery	–	18,730	<b>18,730</b>	52,743
Trust House Charitable Foundation	–	10,000	<b>10,000</b>	10,000
Tudor Trust	–	–	–	15,000
LB Hammersmith & Fulham SENIF Grant	–	–	–	680
L.B. Hammersmith & Fulham (2yrs and 3–4yrs)	–	–	–	42,949
Evening Standard Childhood Trust Breadline Appeal	–	–	–	50,000
Mrs Smith & Mount Trust	–	–	–	3,000
H&F Giving	–	7,040	<b>7,040</b>	10,000
The Grocer Charity	–	–	–	5,000
The Julia and Hans Rausing Trust	–	4,730	<b>4,730</b>	14,416
Kelly Family Charitable Trust	–	6,000	<b>6,000</b>	–
The Daisy Trust	–	3,000	<b>3,000</b>	–
Garfield Weston	40,000	–	<b>40,000</b>	–
L.B Hammersmith & Fulham grant	3,750	–	<b>3,750</b>	42,490
	<u>74,478</u>	<u>80,000</u>	<u>154,478</u>	<u>287,316</u>

	Unrestricted	Restricted	2024 Total (Restated)
	£	£	£
Dr Edwards & Bishop Kings Hammersmith United	–	5,000	<b>5,000</b>
Hammersmith United	–	10,000	<b>10,000</b>
John Lyon's Charity	–	26,038	<b>26,038</b>
National Lottery	–	52,743	<b>52,743</b>
Trust House Charitable Foundation	–	10,000	<b>10,000</b>
Tudor Trust	–	15,000	<b>15,000</b>
LB Hammersmith & Fulham SENIF Grant	–	680	<b>680</b>
L.B. Hammersmith & Fulham (2yrs and 3–4yrs)	42,949	–	<b>42,949</b>
Evening Standard Childhood Trust Breadline Appeal	50,000	–	<b>50,000</b>
Mrs Smith & Mount Trust	3,000	–	<b>3,000</b>
H&F Giving	10,000	–	<b>10,000</b>
The Grocer Charity	5,000	–	<b>5,000</b>
The Julia and Hans Rausing Trust	14,416	–	<b>14,416</b>
L.B Hammersmith & Fulham grant	42,490	–	<b>42,490</b>
	<u>167,855</u>	<u>119,461</u>	<u>287,316</u>

For the year 2024, certain income previously categorised under "Charitable Activities" have been reclassified as "Donations and Legacies" in line with SORP guidelines. This reclassification does not affect the financial position or results but ensures compliance with the appropriate accounting treatment.

## Notes to the financial statements

For the period ended 31 March 2025

## 3 Income from charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total (Restated)
	£	£	£	£
L.B Hammersmith & Fulham 3 SIF	-	38,220	<b>38,220</b>	27,563
Let me play	22,359	-	<b>22,359</b>	19,935
Total income from charitable activities	<u>22,359</u>	<u>38,220</u>	<u><b>60,579</b></u>	<u><b>47,498</b></u>

	Unrestricted	Restricted	2024 Total (Restated)
	£	£	£
L.B Hammersmith & Fulham 3 SIF	-	27,563	<b>27,563</b>
Let me play	-	19,935	<b>19,935</b>
Total income from charitable activities	<u>-</u>	<u>47,498</u>	<u><b>47,498</b></u>

## Notes to the financial statements

For the period ended 31 March 2025

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**Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2025 £	2,024
Salaries and wages	137,348	202,292
Redundancy and termination costs	14,206	
Social security costs	5,588	11,909
Employer's contribution to defined contribution pension schemes	3,134	4,134
Training, welfare and other	4,033	-
	<b>164,309</b>	<b>218,335</b>
	<b>164,309</b>	<b>218,335</b>

No employee earned more than £60,000 during the year.

The total employee benefits including pension contributions of the key management personnel were £38,954 (2023: £45,171)

The charity Trustees were not paid or received any other benefits from employment with the charity in the year. No charity Trustee received payment for professional or other services supplied to the charity.

No Trustees received payments for reimbursement of travel and subsistence costs relating to attendance at meetings of the trustees.

5 **Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2,024
Charitable activities	8.0	8.0
	<b>8.0</b>	<b>8.0</b>
	<b>8.0</b>	<b>8.0</b>

6 **Related party transactions**

There are no related party transactions to disclose for 2025.

7 **Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## Notes to the financial statements

For the period ended 31 March 2025

**8 Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At the start of the year	36,779	3,924	<b>40,703</b>
Additions in year	-	-	-
Disposals in year	(349)	-	<b>(349)</b>
	<hr/>	<hr/>	<hr/>
At the end of the year	36,430	3,924	<b>40,354</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At the start of the year	36,430	3,924	<b>40,354</b>
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At the end of the year	36,430	3,924	<b>40,354</b>
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
<b>At the end of the year</b>	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At the start of the year	349	-	349
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All of the above assets are used for charitable purposes.

**9 Debtors**

	2025 £	2,024
Trade debtors	1,230	1,292
Prepayments and accrued income	-	550
	<hr/>	<hr/>
	<b>1,230</b>	<b>1,842</b>
	<hr/> <hr/>	<hr/> <hr/>

**10 Creditors: amounts falling due within one year**

	2025 £	2,024
Taxation and social security	2,223	6,397
Other creditors	211	-
Accruals	1,531	14,595
	<hr/>	<hr/>
	<b>3,965</b>	<b>20,992</b>
	<hr/> <hr/>	<hr/> <hr/>

## Notes to the financial statements

For the period ended 31 March 2025

## 11 Analysis of net assets between funds at the end of 31 March 2025

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	93,259	-	-	93,259
<b>Net assets at the end of the year</b>	<b>93,259</b>	<b>-</b>	<b>-</b>	<b>93,259</b>

## Analysis of net assets between funds at the end of 31 March 2024

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	80,780	-	34,292	115,072
<b>Net assets at the end of the year</b>	<b>80,780</b>	<b>-</b>	<b>34,292</b>	<b>115,072</b>

## 12 Movements in funds

During the year	01 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	31 March 2025 £
<b>Restricted funds:</b>					
L.B. Hammersmith & Fulham (Children's)	1,282	-	(1,282)	-	-
L.B.Hammersmith & Fulham (3 SIF)	1,611	38,220	(38,329)	(1,502)	-
L.B.Hammersmith (SENIF Grant)	870	-	(870)	-	-
The John Lyons Charity	27,255	25,000	(52,255)	-	-
Trust House Charitable Foundation	-	10,000	(10,000)	-	-
National Lottery	3,274	18,730	(22,004)	-	-
Hammersmith United	-	7,540	(7,540)	-	-
The Julia and Hans Rausing Trust	-	4,730	(4,730)	-	-
Kelly Family Charitable Trust	-	6,000	(6,000)	-	-
Dr Edwards & Bishop Kings Hammersm	-	5,000	(5,000)	-	-
The Daisy Trust	-	3,000	(3,000)	-	-
<b>Total restricted funds</b>	<b>34,292</b>	<b>118,220</b>	<b>(151,010)</b>	<b>(1,502)</b>	<b>-</b>
<b>Unrestricted funds:</b>					
<u>General funds</u>	80,780	98,191	(87,215)	1,502	93,258
<b>Total unrestricted funds</b>	<b>80,780</b>	<b>98,191</b>	<b>(87,215)</b>	<b>1,502</b>	<b>93,258</b>
<b>Total funds</b>	<b>115,072</b>	<b>216,411</b>	<b>(238,225)</b>	<b>-</b>	<b>93,258</b>

## Notes to the financial statements

## For the period ended 31 March 2025

## 12 Movements in funds

	1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	31 March 2024 £
<b>Restricted funds:</b>					
L.B. Hammersmith & Fulham (Children's Centre)	1,282	-	-	-	1,282
L.B.Hammersmith & Fulham (3 SIF)	1,611	27,563	(27,563)	-	1,611
L.B.Hammersmith (SENIF Grant)	680	680	(490)	-	870
The John Lyons Charity	27,255	26,038	(26,038)	-	27,255
Trust House Charitable Foundation	-	10,000	(10,000)	-	-
Tudor Trust	(25)	15,000	(15,000)	25	-
National Lottery	-	52,743	(49,469)	-	3,274
Let Me Play	-	19,935	(19,934)	(1)	-
Hammersmith United	-	10,000	(10,000)	-	-
Dr Edwards & Bishop Kings	-	5,000	(5,000)	-	-
<b>Total restricted funds</b>	<b>30,803</b>	<b>166,959</b>	<b>(163,494)</b>	<b>24</b>	<b>34,292</b>
<b>Unrestricted funds:</b>					
<u>Designated funds:</u>					
Office move	10,000	-	-	(10,000)	-
Ground floor toilets refurb	-	-	-	0	-
Total designated funds	10,000	-	-	(10,000)	-
<u>General funds</u>	76,570	169,922	(175,688)	9,976	80,780
<b>Total unrestricted funds</b>	<b>86,570</b>	<b>169,922</b>	<b>(175,688)</b>	<b>(24)</b>	<b>80,780</b>
<b>Total funds</b>	<b>117,373</b>	<b>336,881</b>	<b>(339,182)</b>	<b>-</b>	<b>115,072</b>

**Purposes of restricted funds**

L.B.Hammersmith & Fulham (3 SIF) counselling. -towards cost of core services including drop-in and counselling.

L.B.Hammersmith (SENIF Grant) – Special Needs equipment

The John Lyons Charity – Salaries for After school and holiday workers

Trusthouse Charitable Trust – towards cost of Family Centre Worker

National Lottery – support for families coping with cost of living crisis

Hammersmith United – core costs of work with families

The Julia and Hans Rausing Trust – Additional drop in sessions and activities for the winter period.

Kelly Family Charitable Trust – To help drop centre.

Dr Edwards & Bishop Kings– work with families living in the Old Borough of Fulham

The Daisy Trust – Toward the cost of early intervention parents and hild drop in centre.

**SHEPHERDS BUSH FAMILIES PROJECT & CHILDRENS CENTRE**

England & Wales - Charity number 1080495

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# Accounts

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**REGISTERED COMPANY NUMBER: 03664056 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080495**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Swindon  
Wiltshire  
SN1 3DU

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FOR THE YEAR ENDED 31 MARCH 2024**

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**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Shepherds Bush Families Project & Children's Centre (SBFP&CC) is an independent registered charity and company limited by guarantee. The organisation works with parents-to-be and families with dependent children who are homeless, living in temporary accommodation or experiencing other severe housing hardship such as overcrowding in the London Borough of Hammersmith and Fulham and surrounding areas.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to public benefit guidance published by the Charity Commission.

**AIMS OF THE ORGANISATION:**

- Relieve the poverty and distress of families who are homeless or experiencing severe housing problem in and around Shepherds Bush
- Enable mutually support networks to grow amongst families
- Empower parents/caregivers to regain a greater sense of control, and effect choices and changes in their live
- Strengthen intra-family relationships and reduce the risk of relationship breakdown
- Build on strengths and enhance the capacity, confidences and skills of parents and parents -to-be
- Intervene at the earliest possible stage to tackle emerging or persistent difficulties experienced by children, young people and their families, linked to social disadvantage.
- Ensure children develop and have a firm foundation in physical, social and emotional education from which to flourish, maximise their potential and enjoy good outcomes.
- Improve life chances for young people.
- Raise public awareness about all aspects of family homelessness.
- Campaign for decent, secure and affordable housing for children and their parents and influence and change for the better, services and policies that affect homeless families.

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2023/24 was a year of challenges for the organisation. In July 2024, due to the landlord failing to renew our lease, we moved into new premises. Due to the wide range of support, services and activities we offer to families, for the first time in the 35-year history of Shepherds Bush Families Project we would be operating from two locations. We have continued to run the majority of services.

These included:

- Pre-school provision
- Parent & child drop-in
- After school club
- 1:1 Social work support
- Therapeutic support: 1:1 and Family Therapy
- Advice & advocacy
- Adult groups
- Crèche
- Cooking facilities

**Achievements and Performance:**

The directors consider the performance of the charity, in relation to services offered this year, has been excellent. However, the charity, like so many, has been through a period of unpredictability in terms of funding. We had previously secured long-term funds which have seen us through 2022/23. But with the increased costs of running two premises and difficulties raising funds for specific work, in March 2024 trustees made the extremely difficult decision to close one of the sites we were using and make some staff redundancies. However, due to funders, the local authority and individuals' who had faith in SBFP&CC that we have continued to meet the often-complex needs of the families we work with. The details for this year's funding are set out on page 6.

**FINANCIAL REVIEW**

**Financial position**

The financial results of the charity for the year ended 31 March 2024 are set out on pages 7 and 8.

Financial Review income during the year to 31 March 2024 amounted to £336,681 (2023 £295,382) and expenditure was £339,182 (2023 £345,758) resulting in a deficit of £2,301 (2023 deficit £(50,376)). Net assets at the year-end were £115,072 (2023 £117,373) of which £80,780 (2023 £86,570) related to unrestricted funds and £34,292 (2023 £30,803,) to restricted funds.

**Reserves Policy**

The Directors /Trustees ensure that sufficient reserves are maintained to allow the charity to continue to undertake its day-to-day activities, should any unforeseen circumstances arise. The Directors /Trustees have considered their Reserves Policy in the light of the main risks to the organisation. The Directors /Trustees recognise that the organisation needs to have sufficient reserves to allow it to cover known liabilities and contingencies and absorb setbacks and take advantage of change and opportunity. It has therefore established a policy whereby the general funds not committed or invested in tangible fixed assets held by the charity should be equivalent to between 6 and 12 months of the annual expenditure. Note 11 sets out an analysis of the reserves. The reserves are needed to meet the working capital requirements of the charity, and the Directors/Trustees are confident that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Designated reserves are utilised as and when needed.

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**FUTURE PLANS**

2023/24 presented mixed fortunes in our fundraising activities. As an organisation one of the major developments and changes we will encounter is the vital and relevant service to families in need. We aim to continue seeking funds in order to face the challenge of meeting our aims and objectives.

As an organisation we have identified the need to offer families increased support to move out of the poverty trap so often caused by high rents and low paid jobs. Added to this is now the cost-of-living crisis; work has already begun in relation to supporting families and our CEO will be working towards securing further funds specifically for meeting this crisis as well as our day-to-day core services. The CEO & trustees are thinking about how to both build on our core funding routes i.e. grants, as well as bolster our own fundraising abilities which we have tested (through activities such as fundraising and raffles, engaging businesses, company support) this year. We aim to offer an even greater variety of groups and classes that will not only assist parents back into education, vocational training and well-paid work, but also those that will strengthen intrafamily relationships and enable families to live healthy lives. SBFP&CC has previously been in the forefront of campaigning for decent, secure and affordable housing, we hope once again to be able to take up the campaigning mantle.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

As a Company Ltd by Guarantee our governing document is the Memorandum and Articles of Association.

**Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. All the trustees named on page 1 served throughout the year except where stated. The Directors have the power to appoint additional trustees as they consider appropriate and continued to search for new trustees with an interest in the charities work and if possible, with local connections.

**Recruitment & Appointment of Trustees:**

We believe that carefully choosing and training trustees will help our Project run more efficiently and effectively.

Trustees are appointed on the basis of their perceived ability to contribute to the Project and not for their status and position in the community alone. They have been selected on the basis of their relevant experience, skills and willingness to take an active part in the running of the Project, they must be able and willing to give time to the efficient administration of the Project. Trustees can be users of the Project services if arrangements are made to avoid conflicts of interest such as trustees voting on something from which they will personally and directly benefit. All potential trustees will be made aware of their duties and responsibilities and the amount of commitment involved in being a trustee.

**Trustee Induction and Training:**

Existing trustees will ensure that new trustees have a clear understanding of the work of the charity and what will be expected of them. All new trustees will be provided with a copy of the Project Governing Document and the latest annual report. Potential trustees will be invited to attend a trustees meeting as an observer. They will be introduced to the existing trustees and will be given the opportunity to ask about the charity's activities and funding. All new trustees will be given any support, guidance and information they need. All new trustees will be offered training for their general role and any specific task or work they undertake on behalf of the Project.

**Key Management Remuneration.**

This is set by the board based on market rate.

**Risk Management**

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, the Charity is continually monitoring and managing its risk ensuring action plans are in place to mitigate its key risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03664056 (England and Wales)

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Registered Charity number**  
1080495

**Registered office**  
The Sulgrave Club  
287 Goldhawk Road  
London  
W12 8EU

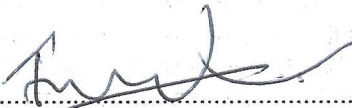
**Trustees**

Mrs S Ahmed (resigned 1 April 2024)  
Ms J Campbell (resigned 27 June 2024)  
Mrs S B Djebbar  
Mr M Goldzweig  
Mr F Morgan (appointed 19 February 2024)  
Mr D Nicklin (resigned 1 March 2024)  
Ms L M Semple (resigned 1 April 2023)  
Ms T Webb

**Independent Examiner**

Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Swindon  
Wiltshire  
SN1 3DU

Approved by order of the board of trustees on 23/09/24 and signed on its behalf by:



Mr F Morgan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**Independent examiner's report to the trustees of Shepherds Bush Families Project & Childrens Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb ACA  
Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Swindon  
Wiltshire  
SN1 3DU

Date: .....

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		42,490	-	42,490	33,897
<b>Charitable activities</b>	3				
Childrens Centre		125,365	166,959	292,324	260,925
Investment income	2	<u>2,067</u>	<u>-</u>	<u>2,067</u>	<u>560</u>
<b>Total</b>		<u>169,922</u>	<u>166,959</u>	<u>336,881</u>	<u>295,382</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Childrens Centre		<u>175,688</u>	<u>163,494</u>	<u>339,182</u>	<u>345,758</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	11	(5,766) <u>(24)</u>	3,465 <u>24</u>	(2,301) <u>-</u>	(50,376) <u>-</u>
<b>Net movement in funds</b>		(5,790)	3,489	(2,301)	(50,376)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>86,570</u>	<u>30,803</u>	<u>117,373</u>	<u>167,749</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>80,780</u>	<u>34,292</u>	<u>115,072</u>	<u>117,373</u>

The notes form part of these financial statements

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	349	-	349	-
<b>CURRENT ASSETS</b>					
Debtors	8	1,842	-	1,842	2,511
Cash at bank		<u>99,581</u>	<u>34,292</u>	<u>133,873</u>	<u>219,747</u>
		101,423	34,292	135,715	222,258
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(20,992)</u>	-	<u>(20,992)</u>	<u>(104,885)</u>
<b>NET CURRENT ASSETS</b>		<u>80,431</u>	<u>34,292</u>	<u>114,723</u>	<u>117,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,780</u>	<u>34,292</u>	<u>115,072</u>	<u>117,373</u>
<b>NET ASSETS</b>		<u>80,780</u>	<u>34,292</u>	<u>115,072</u>	<u>117,373</u>
<b>FUNDS</b>	11				
Unrestricted funds				80,780	86,570
Restricted funds				<u>34,292</u>	<u>30,803</u>
<b>TOTAL FUNDS</b>				<u>115,072</u>	<u>117,373</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

23/09/24 ..... and were signed on its behalf by:



Mr F Morgan – Chair of the Board of Trustees

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

Trustees have reviewed the funding available for the next 12 months and whilst the organisation found the funding climate difficult in the previous 10 months, Trustees and the CEO have worked together to reduce costs and increase income via other funding streams. This has been a period of transition. Trustees see no reason why there is not sufficient funding for the meet the requirements of the charity going forward.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>2,067</u>	<u>560</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Grants	Childrens Centre	<u>292,324</u>	<u>260,925</u>

Grants received, included in the above, are as follows:

		2024	2023
		£	£
Dr Edwards & Bishop Kings		5,000	-
Hammersmith United		10,000	-
John Lyon's Charity		26,038	55,000
L.B Hammersmith & Fulham 3 SIF		27,563	35,000
Let Me Play		19,935	20,215
National Lottery		52,743	-
Trust House Charitable Foundation		10,000	-
Tudor Trust		15,000	-
LB Hammersmith & Fulham SENIF Grant		680	680
L.B. Hammersmith & Fulham (2yrs and 3-4yrs)		42,949	30,350
Evening Standard Childhood Trust Breadline Appeal		50,000	-
Mrs Smith & Mount Trust		3,000	-
H&F Giving		10,000	-
The Grocer Charity		5,000	-
The Julia and Hans Rausing Trust: The Julia and Hans Rausing Trust		14,416	-
Westminster Foundation		-	20,000
The Prism Charitable Trust		-	20,000
Peter Stebbings Memorial Charity		-	5,000
Savilles		-	5,000
L.B. Hammersmith & Fulham (Children's Centre)		-	19,330
United in Hammersmith & Fulham		-	12,350
The Sylvia Adams Trust		-	20,000
The Drapers Charitable Trust		-	15,000
The Daisy Trust		-	3,000
		<u>292,324</u>	<u>260,925</u>

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	202,292	218,394
Social security costs	11,909	9,118
Other pension costs	<u>4,134</u>	<u>3,679</u>
	<u>218,335</u>	<u>231,191</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £45,171 (2023: 45,182).

The average monthly number of employees during the year was as follows:

	2024	2023
Total	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,897	-	33,897
<b>Charitable activities</b>			
Childrens Centre	80,350	180,575	260,925
Investment income	<u>560</u>	-	<u>560</u>
<b>Total</b>	<u>114,807</u>	<u>180,575</u>	<u>295,382</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Childrens Centre	<u>109,861</u>	<u>235,897</u>	<u>345,758</u>
<b>NET INCOME/(EXPENDITURE)</b>	4,946	(55,322)	(50,376)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	81,624	86,125	167,749

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>6.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>86,570</u>	<u>30,803</u>	<u>117,373</u>

<b>7.</b>	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery £	Computer equipment £	Totals £
	<b>COST</b>			
	At 1 April 2023	36,430	3,924	40,354
	Additions	<u>349</u>	<u>-</u>	<u>349</u>
	At 31 March 2024	<u>36,779</u>	<u>3,924</u>	<u>40,703</u>
	<b>DEPRECIATION</b>			
	At 1 April 2023 and 31 March 2024	<u>36,430</u>	<u>3,924</u>	<u>40,354</u>
	<b>NET BOOK VALUE</b>			
	At 31 March 2024	<u>349</u>	<u>-</u>	<u>349</u>
	At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024 £	2023 £
	Trade debtors	1,292	-
	Prepayments and accrued income	<u>550</u>	<u>2,511</u>
		<u>1,842</u>	<u>2,511</u>

<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024 £	2023 £
	Social security and other taxes	6,397	5,790
	Accruals and deferred income	<u>14,595</u>	<u>99,095</u>
		<u>20,992</u>	<u>104,885</u>

Included in the above is deferred income of £10,586 (2023 £95,170 that relates to 2023/2024) that relates to 2024/2025.

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	36,400	-
Between one and five years	<u>9,100</u>	<u>-</u>
	<u>45,500</u>	<u>-</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	76,570	(5,766)	9,976	80,780
Designated fund - office move	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
	86,570	(5,766)	(24)	80,780
<b>Restricted funds</b>				
L.B. Hammersmith & Fulham (Children's Centre)	1,282	-	-	1,282
L.B.Hammersmith & Fulham (3 SIF)	1,611	-	-	1,611
L.B.Hammersmith (SENIIF Grant)	680	190	-	870
The John Lyons Charity	27,255	-	-	27,255
Tudor Trust	(25)	-	25	-
National Lottery	-	3,274	-	3,274
Let Me Play	<u>-</u>	<u>1</u>	<u>(1)</u>	<u>-</u>
	<u>30,803</u>	<u>3,465</u>	<u>24</u>	<u>34,292</u>
<b>TOTAL FUNDS</b>	<u>117,373</u>	<u>(2,301)</u>	<u>-</u>	<u>115,072</u>

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	169,922	(175,688)	(5,766)
<b>Restricted funds</b>			
L.B.Hammersmith & Fulham (3 SIF)	27,563	(27,563)	-
L.B.Hammersmith (SENIF Grant)	680	(490)	190
The John Lyons Charity	26,038	(26,038)	-
Tudor Trust	15,000	(15,000)	-
National Lottery	52,743	(49,469)	3,274
Hammersmith United	10,000	(10,000)	-
Trusthouse Charitable Trust	10,000	(10,000)	-
Let Me Play	19,935	(19,934)	1
Dr Edwards & Bishop Kings	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>166,959</u>	<u>(163,494)</u>	<u>3,465</u>
<b>TOTAL FUNDS</b>	<u><u>336,881</u></u>	<u><u>(339,182)</u></u>	<u><u>(2,301)</u></u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	71,624	4,946	76,570
Designated fund - office move	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	81,624	4,946	86,570
<b>Restricted funds</b>			
L.B. Hammersmith & Fulham (Children's Centre)	-	1,282	1,282
L.B.Hammersmith & Fulham (3 SIF)	-	1,611	1,611
L.B.Hammersmith (SENIF Grant)	-	680	680
The John Lyons Charity	-	27,255	27,255
Tudor Trust	15,968	(15,993)	(25)
National Lottery	32,918	(32,918)	-
Hammersmith United	11,357	(11,357)	-
United in Hammersmith & Fulham	4,923	(4,923)	-
Trusthouse Charitable Trust	10,000	(10,000)	-
Sylvia Adams Trust	<u>10,959</u>	<u>(10,959)</u>	<u>-</u>
	<u>86,125</u>	<u>(55,322)</u>	<u>30,803</u>
<b>TOTAL FUNDS</b>	<u><u>167,749</u></u>	<u><u>(50,376)</u></u>	<u><u>117,373</u></u>

**SHEPHERDS BUSH FAMILIES PROJECT &  
CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,807	(109,861)	4,946
<b>Restricted funds</b>			
L.B. Hammersmith & Fulham (Children's Centre)	19,330	(18,048)	1,282
L.B.Hammersmith & Fulham (3 SIF)	35,000	(33,389)	1,611
L.B.Hammersmith (SENIF Grant)	680	-	680
The John Lyons Charity	55,000	(27,745)	27,255
Tudor Trust	-	(15,993)	(15,993)
National Lottery	-	(32,918)	(32,918)
Hammersmith United	-	(11,357)	(11,357)
United in Hammersmith & Fulham	12,350	(17,273)	(4,923)
Trusthouse Charitable Trust	-	(10,000)	(10,000)
Sylvia Adams Trust	20,000	(30,959)	(10,959)
The Drapers Charitable Trust	15,000	(15,000)	-
The Daisy Trust	3,000	(3,000)	-
Let Me Play	<u>20,215</u>	<u>(20,215)</u>	<u>-</u>
	<u>180,575</u>	<u>(235,897)</u>	<u>(55,322)</u>
<b>TOTAL FUNDS</b>	<u>295,382</u>	<u>(345,758)</u>	<u>(50,376)</u>

**Restricted Funds**

L.B.Hammersmith & Fulham (3 SIF) - towards cost of core services including drop-in and counselling.

L.B.Hammersmith (SENIF Grant) - Special Needs equipment

The John Lyons Charity - Salaries for After school and holiday workers

Tudor Trust - costs of advice and advocacy services

National Lottery - support for families coping with cost of living crisis

Hammersmith United - core costs of work with families

Trusthouse Charitable Trust - towards cost of Family Centre Worker

Let Me Play - food and activities for C&YP during school holidays

Dr Edwards & Bishop Kings- work with families living in the Old Borough of Fulham

**Designated fund** - a fund set aside for costs of moving to and refurbishing of premise. This was all spent in the year.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024

STATE OF CALIFORNIA  
DEPARTMENT OF REVENUE

REGULATIONS CONCERNING THE  
CALIFORNIA STATE LOTTERY

Section 48096.1 - Lottery Commission

REGULATIONS CONCERNING THE CALIFORNIA STATE LOTTERY

Section	Section	Section	Section
48096.1	48096.2	48096.3	48096.4
48096.5	48096.6	48096.7	48096.8
48096.9	48096.10	48096.11	48096.12
48096.13	48096.14	48096.15	48096.16
48096.17	48096.18	48096.19	48096.20
48096.21	48096.22	48096.23	48096.24
48096.25	48096.26	48096.27	48096.28
48096.29	48096.30	48096.31	48096.32
48096.33	48096.34	48096.35	48096.36
48096.37	48096.38	48096.39	48096.40
48096.41	48096.42	48096.43	48096.44
48096.45	48096.46	48096.47	48096.48
48096.49	48096.50	48096.51	48096.52
48096.53	48096.54	48096.55	48096.56
48096.57	48096.58	48096.59	48096.60
48096.61	48096.62	48096.63	48096.64
48096.65	48096.66	48096.67	48096.68
48096.69	48096.70	48096.71	48096.72
48096.73	48096.74	48096.75	48096.76
48096.77	48096.78	48096.79	48096.80
48096.81	48096.82	48096.83	48096.84
48096.85	48096.86	48096.87	48096.88
48096.89	48096.90	48096.91	48096.92
48096.93	48096.94	48096.95	48096.96
48096.97	48096.98	48096.99	48096.100

Section 48096.1

Section 48096.2

Section 48096.3

Section 48096.4

Section 48096.5

Section 48096.6

Section 48096.7

Section 48096.8

Section 48096.9

Section 48096.10

Section 48096.11

Section 48096.12

Section 48096.13

Section 48096.14

Section 48096.15

Section 48096.16

Section 48096.17

Section 48096.18

Section 48096.19

**SHEPHERDS BUSH FAMILIES PROJECT & CHILDRENS CENTRE**

England & Wales - Charity number 1080495

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# Accounts

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**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**Company Registration Number: 03664056**

**Charity Registration Number: 1080495**

**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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<b>5</b>	<b>Independent Examiner's Report</b>
<b>6</b>	<b>Statement of Financial Activities</b>
<b>7</b>	<b>Balance Sheet</b>
<b>8/13</b>	<b>Notes forming part of the Financial Statements</b>

**STATUTORY INFORMATION**

**STATUS**

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

The objects of the Company are to relieve poverty and distress of homeless families in the Shepherds Bush area of London and to advance public education about all aspects of homelessness.

**DIRECTOR/TRUSTEES:**            Jessica Campbell (Chair)  
Fred Morgan (Vice Chair & Treasurer)  
Laura Semple  
Max Goldzeig  
David Nicklin  
Saliha Djebbar  
Salma Ahmed

**REGISTERED OFFICE:**        The Sulgrave Club  
287 Goldhawk Road  
London, W12 8EU.

**ACCOUNTANTS:**             Stuart Edwards & Co  
Chartered Accountants  
124 City Road  
LONDON  
EC1V 2NX

**BANKERS:**                    H.S.B.C.  
21 Kings Mall  
Kings Street  
Hammersmith  
London  
W6 0QF

The directors present their report together with the financial statements for the year ended 31st March 2023

**Objectives and Activities to further the Projects charitable purposes for the Public Benefit:**

Shepherds Bush Families Project & Children's Centre (SBFP&CC) is an independent registered charity and company limited by guarantee. The organisation works with parents-to-be and families with dependent children who are homeless, living in temporary accommodation or experiencing other severe housing hardship such as overcrowding in the London Borough of Hammersmith and Fulham and surrounding areas.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to public benefit guidance published by the Charity Commission.

**AIMS OF THE ORGANISATION:**

- ❖ Relieve the poverty and distress of families who are homeless or experiencing severe housing problems in and around Shepherds Bush
- ❖ Enable mutually support networks to grow amongst families
- ❖ Empower parents/caregivers to regain a greater sense of control, and effect choices and changes in their lives
- ❖ Strengthen intra-family relationships and reduce the risk of relationship breakdown
- ❖ Build on strengths and enhance the capacity, confidences and skills of parents and parents –to-be
- ❖ Intervene at the earliest possible stage to tackle emerging or persistent difficulties experienced by children, young people and their families, and linked to social disadvantaged
- ❖ Ensure children develop and have a firm foundation in physical, social and emotional education from which to flourish, maximise their potential and enjoy good outcomes
- ❖ Improve life chances for young people
- ❖ Raise public awareness about all aspects of family homelessness
- ❖ Campaign for decent, secure and affordable housing for children and their parents and influence and change for the better, services and policies that affect homeless families

2022/23 was a year of challenges for the organisation. Having been given notice to quit our 'home' of 30yrs, we were given 15months to secure new premises. Due to the wide range of support, services and activities we offer to families it proved difficult to find a location that was sufficient for us to continue to run all services. In April 2023 we did secure two locations, which are close together. For the first time in the 34 year history of Shepherds Bush Families Project we would be operating from two locations. Throughout 2022/23 whilst searching for premises and preparing for a major move, we continued to run our full range of services.

- These included:
- Pre-school provision
- Parent & child drop-in
- After school club
- 1:1 Social work support
- Therapeutic support: 1:1 and Family Therapy
- Advice & advocacy
- Adult groups
- Crèche
- Laundry
- Cooking facilities.

**Achievements and Performance:**

The directors consider the performance of the charity this year has been excellent. The charity, like so many, has been through a period of unpredictability in terms of funding. We had previously secured long-term funds which have seen us through 2022/23. It was due to funders, the local authority and individuals' faith in SBFP&CC that we have been able to continue to meet the often-complex needs of the families we work with. In addition to our core services, the CEO and staff team have worked hard to support families both 1:1 and through group work, volunteering roles and other activities to assist them into vocational work. With a range of funding applications planned we aim to increase the work SBFP&CC undertakes with families, the CEO & Trustees expect to see further partnership work with other organisations, agencies and local groups in the near future. The details for this year's funding are set out in Note 3a on page 10 of the accounts.

**Future Developments:**

As in previous years 2022/23 presented mixed fortunes in our fundraising activities. As an organisation we have identified the need to offer families increased support to move out of the poverty trap so often caused by high rents and low paid jobs. As we move into another year we will also be looking to secure further funds. The CEO & trustees are thinking about how to both build on our core funding routes i.e. grants, as well as bolster our own fundraising abilities which we have tested (through activities such as fundraising and raffles, engaging businesses and company support) this year. We aim to offer an even greater variety of groups and classes that will not only assist parents back into education, vocational training and well paid work, but also those that will strengthen intra-family relationships and enable families to live healthy lives. We aim to increase services and opening hours to allow us to support parents and families on a greater level. SBFP&CC has previously been in the forefront of campaigning for decent, secure and affordable housing, we hope once again to be able to take up the campaigning mantle.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document:**

As a Company Ltd by Guarantee our governing document is the Memorandum and Articles of Association.

**Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. All the trustees named on page 1 served throughout the year except where stated. The Directors have the power to appoint additional trustees as they consider appropriate and continued to search for new trustees with an interest in the charities work and if possible with local connections.

**Recruitment & Appointment of Trustees:**

We believe that carefully choosing and training trustees will help our Project run more efficiently and effectively. Trustees are appointed on the basis of their perceived ability to contribute to the Project and not for their status and position in the community alone. They have been selected on the basis of their relevant experience and skills and willingness to take an active part in the running of the Project, they must be able and willing to give time to the efficient administration of the Project. Trustees can be users of the Project services if arrangements are made to avoid conflicts of interest such as trustees voting on something from which they will personally and directly benefit. All potential trustees will be made aware of their duties and responsibilities and the amount of commitment involved in being a trustee.

**Trustee Induction and Training:**

Existing trustees will ensure that new trustees have a clear understanding of the work of the charity and what will be expected of them. All new trustees will be provided with a copy of the Project Governing Document and the latest annual report. Potential trustees will be invited to attend a trustees meeting as an observer. They will be introduced to the existing trustees and will be given the opportunity to ask about the charity's activities and funding. All new trustees will be given any support, guidance and information they need. All new trustees will be offered training for their general role and any specific task or work they undertake on behalf of the Project.

### **Financial Review**

Income during the year to 31<sup>st</sup> March 2023 amounted to £295,382 (2022 £305,399) and expenditure was £345,758 (2022 £308,278) resulting in a deficit of £(50,376) (2022 Deficit £(2,879)). Net assets at the year-end were £117,373 (2022 £167,749) of which £86,570 (2022 £81,624) related to unrestricted funds and £30,803 (2022 £86,125,) to restricted funds.

### **Reserves Policy**

The Directors /Trustees ensure that sufficient reserves are maintained to allow the charity to continue to undertake its day to day activities, should any unforeseen circumstances arise. The Directors /Trustees have considered their Reserves Policy in the light of the main risks to the organisation. The Directors /Trustees recognise that the organisation needs to have sufficient reserves to allow it to cover known liabilities and contingencies, and absorb setbacks and take advantage of change and opportunity. It has therefore established a policy whereby the general funds not committed or invested in tangible fixed assets held by the charity should be equivalent to between 6 and 12 months of the annual expenditure.

Note13 Page 13 sets out an analysis of the reserves. The reserves are needed to meet the working capital requirements of the charity, and the Directors/Trustees are confident that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Designated reserves are utilised as and when needed. The Directors/Trustees recognise that without the availability of reserves the financial stability of the whole organisation would not have been possible. Such a reserve policy has been invaluable over the past few years.

### **Statement of Directors/Trustees Responsibilities**

The trustees (who are also directors of the Shepherds Bush Families Project & Children's Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

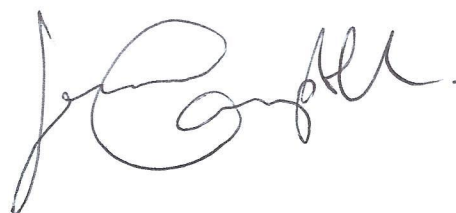
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime and with the Charities Statement of Recommended Practice (FRS102).

Jessica Campbell                      Chair

This report was approved by the board on      December 2023 and signed on their behalf.



I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 6 to 13.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants (England & Wales), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stuart Edwards B.A, A.C.A  
A member of the Institute of Chartered Accountants  
(England & Wales).  
124-City Road  
LONDON  
EC1V 2NX

Date : December 2023

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE  
FOR THE YEAR TO 31ST MARCH 2023

Page : 6

	Notes	<u>2023</u> <u>Restricted</u> <u>Funds</u> £	<u>2023</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2023</u> <u>Total</u> £	<u>2022</u> <u>Restricted</u> <u>Funds</u> £	<u>2022</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> £
Income from							
Investment Income: Bank Interest			560	560		22	22
Charitable activities	3	180,575	114,247	294,822	183,888	121,489	305,377
<b>TOTAL INCOME</b>		<u>180,575</u>	<u>114,807</u>	<u>295,382</u>	<u>183,888</u>	<u>121,511</u>	<u>305,399</u>
Expenditure on:							
Raising Funds			-	-		-	-
Charitable Activities	3	235,897	109,861	345,758	204,961	103,317	308,278
<b>Total resources expended</b>	4/5	<u>235,897</u>	<u>109,861</u>	<u>345,758</u>	<u>204,961</u>	<u>103,317</u>	<u>308,278</u>
Net income/ (expenditure)	4/5	(55,322)	4,946	(50,376)	(21,073)	18,194	(2,879)
Transfer between Funds				-			-
<b>TOTAL FUNDS BROUGHT FORWARD</b>		86,125	81,624	167,749	107,198	63,430	170,628
<b>TOTAL FUNDS CARRIED FORWARD</b>	12/13	<u>30,803</u>	<u>86,570</u>	<u>117,373</u>	<u>86,125</u>	<u>81,624</u>	<u>167,749</u>

The statement of financial activities include all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31ST MARCH 2023

Page : 7

	Notes	2023	2022
		£	£
TANGIBLE FIXED ASSETS	8	-	-
<b>CURRENT ASSETS</b>			
Debtors	9	2,511	
Cash at Bank & In Hand		219,722	174,451
		<u>222,233</u>	<u>174,451</u>
<b>CREDITORS :Amounts falling due within one year</b>			
	10	104,860	6,702
		<u>104,860</u>	<u>6,702</u>
		117,373	167,749
<b>TOTAL ASSETS LESS CURRENT LIABILITIES &amp; NET ASSETS</b>		<u>117,373</u>	<u>167,749</u>
		£	£
<b>Unrestricted Funds</b>			
General Funds	13	76,570	71,624
Designated Funds	13	10,000	10,000
		<u>86,570</u>	<u>81,624</u>
<b>Restricted Funds</b>	12	30,803	86,125
<b>TOTAL CHARITY FUNDS</b>	13	<u>117,373</u>	<u>167,749</u>

For the year ending 31st March 2023 the exemption conferred by section 477 of the Companies Act 2006, relating to small companies, not to have the accounts audited applies to the Company and the directors confirm that no notice requesting an audit has been deposited by the members under s 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

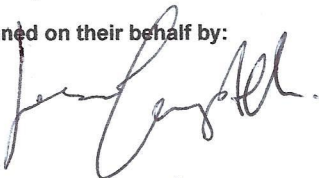
The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The accounts were approved by the trustees on:

21/12/23

Date

and signed on their behalf by:



Jessica Campbell



Fred Morgan

Company Registration Number: 3664056  
Charity Registration Number: 1080495

The notes on pages 8 to 13 form part of these financial statements.

## 1. ACCOUNTING POLICIES

- a) The accounts are prepared in accordance with the charity's memorandum and articles of association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016), and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102.  
The company has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.  
The accounts are prepared in sterling , which is the functional currency of the charity.  
The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- b) Incoming Resources  
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.  
Donations are recognised on receipt.
- c) Resources expended  
The expenses classified as 'Charitable Activities' are those directly attributable to the general objects of the charity. ' Raising funds' are those expenses incurred in seeking funding for the charity. 'Governance costs' comprise all costs incurred in governing the charity.
- di) Tangible fixed assets  
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.  
  
Fixed assets with a useful life greater than one year and a purchase price exceeding £500 are capitalised , and depreciated over its expected useful life, usually 4 years.
- dii) Impairment of tangible fixed assets  
At each reporting date , the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. if such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss ( if any).
- e) Charitable funds  
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.  
Designated funds are unrestricted funds earmarked by the management committee for particular purposes.  
Restricted funds are to be used for specific purposes as laid down by the donor.  
Expenditure which meets these criteria is charged to the fund together with any other costs agreed by the donor.

**1. ACCOUNTING POLICIES (Continued)**

**f) Resources Expended:**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly. Other costs are allocated on an appropriate basis such as staff time or estimated usage.

**g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand , deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**h) Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Employee benefits**

The cost of unused holiday entitlements is charged in the period in which the employee services are received.

**j) Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3a INCOMING RESOURCES FROM  
CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
L.B. Ham'smith & Fulham (Children's Centre)	19,330		19,330	18,000		18,000
L.B. Ham'smith & Fulham ( 3 SIF )	35,000		35,000	35,000		35,000
ii ( SENIF Grant)	680		680	3,500		3,500
ii (2yr & 3-4 Year Funding)		30,350	30,350		70,203	70,203
National Lottery	-		-	65,586		65,586
The John Lyons Charity	55,000		55,000	4,000		4,000
The Tudor Trust	-		-	10,000		10,000
Hammersmith United	-		-	20,000		20,000
United in Hammersmith & Fulham	12,350		12,350	2,800		2,800
Trusthouse Charitable Trust	-		-	10,000		10,000
The Sylvia Adams Trust	20,000		20,000	-		-
The Drapers Charitable Fund	15,000		15,000	-		-
Westminster Foundation		20,000	20,000			
The Prism Charitable Trust		20,000	20,000			
Peter Stebbings Memorial Charity		5,000	5,000			
Savilles		5,000	5,000			
The Julia & Hans Rausing Trust		-	-	-	3,105	3,105
Garfield Weston		-	-		23,596	23,596
HMRC Covid 19 Job Retention Scheme	-		-	1,362		1,362
HMRC Gift Aid Reclaimed		-	-		1,171	1,171
The Daisy Trust	3,000		3,000	4,000		4,000
Let Me Play	20,215		20,215	9,640		9,640
Go Cardless: Party in the Park					1,542	1,542
The George Irving Fun Fair		2,000	2,000			
The Co-operative		1,418	1,418			
Finay Brewer		1,243	1,243			
Neighbourly		1,000	1,000			
Fuelbanks & Families		-	-		8,746	8,746
The Big Give		13,037	13,037			
Charity Checkout Enthuse		3,693	3,693		4,329	4,329
Portobello Panto		4,500	4,500			
Sundry Donations/Grants < £501					2,816	2,816
29th May 1961 Charity		2,500	2,500		2,500	2,500
Sundry Donations/ Grants>£501 < £1,001		4,408	4,408		3,046	3,046
Fundraising Incl Room Hire, Utilities,Milk Money		98	98		435	435
	<u>180,575</u>	<u>114,247</u>	<u>294,822</u>	<u>183,888</u>	<u>121,489</u>	<u>305,377</u>

Deferred Income in the year was as follows:	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>
	<u>Deferred</u>	<u>Received</u>	<u>Charged</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Received</u>	<u>Charged</u>	<u>Deferred</u>
	<u>B/Fwd</u>			<u>C/Fwd</u>	<u>B/Fwd</u>			<u>C/Fwd</u>
	£	£	£	£	£	£	£	£
The Julia & Hans Rausing Trust		14,416		14,416	3,105	-	3,105	-
L.B. Hammersmith & Fulham	3,348	36,038	30,350	9,036	23,776	-	20,428	3,348
					23,596	-	23,596	-
	<u>3,348</u>	<u>50,454</u>	<u>30,350</u>	<u>23,452</u>	<u>50,477</u>	<u>-</u>	<u>47,129</u>	<u>3,348</u>

Deferred Income reflects grant income received in advance for the following financial year, to be expended in accordance with specified or implied time frames and agreed budgets.

3b Total Expenditure on:	2023			2022		
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds</u>
	£	£	£	£	£	£
Raising Funds			-			-
Fundraising & Publicity			-			-
<b>Charitable Activities</b>						
Staff Costs	133,034	91,814	224,848	149,240	66,058	215,298
Premises	27,838	8,206	36,044	11,462	22,136	33,598
Communications	6,264	5,343	11,607	3,378	3,773	7,151
Activity Costs	65,660	3,642	69,302	40,881	8,770	49,651
Governance Costs	3,101	856	3,957		2,580	2,580
	<u>235,897</u>	<u>109,861</u>	<u>345,758</u>	<u>204,961</u>	<u>103,317</u>	<u>308,278</u>

#### 4. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2023	2022
	£	£
Depreciation	-	-
Management Committee Remuneration	-	-
Accountants Remuneration:		
Independent Examiner's Fee	<u>2,300</u>	<u>2,300</u>

#### 5. STAFF COSTS AND NUMBERS

These include:	£	£
Salaries and Wages	218,394	198,190
Employers' NI & Pension Contribution	<u>12,797</u>	<u>13,031</u>

No employee received emoluments of more than £60,000.

The directors/trustees do not receive any remuneration in respect of their services as directors/trustees.

Particulars of employees:

The average weekly number of full time equivalent employees during the year was as follows :

Families Centre & Children's Project	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

#### 6. TRUSTEE & RELATED PARTY TRANSACTIONS

No directors/trustees or any person connected with them received remuneration in the year in respect of their services as directors/trustees . (2022 £Nil)

No travel expenses were reimbursed to directors/trustees during the year (2022 £Nil)

No directors/trustees, or any person connected to them, or related to the charity had any personal interest in any contract or transaction. (2022 Nil)

There were no other related party transactions during the year.

#### 7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

12. RESTRICTED FUNDS	At 1st April 2022 £	Income £	Expenses £	At 31st March 2023 £
L.B. Hammersmith & Fulham (Children's Centre)	-	19,330	(18,048)	1,282
L.B. Hammersmith & Fulham ( 3 SIF )	-	35,000	(33,389)	1,611
ii (SENIF Grant)	-	680		680
National Lottery	32,918		(32,918)	-
The John Lyons Charity	-	55,000	(27,745)	27,255
Tudor Trust	15,968		(15,993)	(25)
Let Me Play	-	20,215	(20,215)	-
Hammersmith United	11,357		(11,357)	-
United in Hammersmith & Fulham	4,923		(4,923)	-
United in Hammersmith & Fulham		12,350	(12,350)	-
Trusthouse Charitable Trust	10,000		(10,000)	-
Sylvia Adams Trust	10,959	20,000	(30,959)	-
The Daisy Trust	-	3,000	(3,000)	-
The Drapers Charitable Fund	-	15,000	(15,000)	-
	<b>86,125</b>	<b>180,575</b>	<b>(235,897)</b>	<b>30,803</b>

13. MOVEMENT IN TOTAL FUNDS	At 1st April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st March 2023 £
Restricted Funds (Note 12)	86,125	180,575	(235,897)		30,803
Unrestricted Funds					
Designated Funds	10,000				10,000
General Funds	71,624	114,807	(109,861)		76,570
Total Unrestricted Funds	81,624	114,807	(109,861)	-	86,569
Total Funds	167,749	295,382	(345,758)	-	117,373

**Purpose of Designated Funds**

The designated funds have been set aside to account for the costs of moving to and refurbishing of premises once suitable new premises have been found.

**14. LEASE COMMITMENTS**

On the 30th March 2012 the company entered into a lease of its premises on the First Floor 58 Bulwer St W12 8AP. The period of the lease is 15 years. The annual rental consists of £15,000 per annum inclusive plus £2,000 per annum towards landlords costs, and 40% of the cost of the landlord insuring the building. These costs should not increase over the period of the lease. Unfortunately the Landlord has now requested the Charity to vacate the premises . The annual rental remaining payable is set out below:

The minimum annual rentals under the leases are as follows:		At 31st March 2023 £
- within 1 year	Year to 31st March 2023	18,388
- within 2-5 years	Period to 30th June 2023.	4,597

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Furniture & Equipment £	Total £
Cost				
Opening Balance	10,426	3,924	36,431	50,781
Additions				
Closing Balance	10,426	3,924	36,431	50,781
Depreciation				
Opening Balance	10,426	3,924	36,431	50,781
Charge for the year				-
Closing Balance	10,426	3,924	36,431	50,781
NET BOOK VALUE	-	-	-	-
NET BOOK VALUE LAST YEAR	-	-	-	-

As detailed in Note 14, on the 30th March 2012 the charity entered into a 10 year lease of its' current premises ,First floor, 58 Bulwer Street, W12 8AP. Unfortunately the Landlord has requested that the Charity vacate the premises and the Charity is seeking alternative options.

8a. Financial Instruments	<u>2023</u>	<u>2022</u>
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>2,511</u>	<u>-</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>104,860</u>	<u>6,702</u>
9. DEBTORS		
	£	£
Prepayments & Accrued Income	2,511	
Taxation and Social Security	-	-
Grants Receivable	-	-
	<u>2,511</u>	<u>-</u>
10. CREDITORS :Amounts falling due within one year		
	£	£
Taxation and Social Security	5,790	-
Sundry Creditors & Accruals	3,900	3,354
Deferred Income	95,170	3,348
	<u>104,860</u>	<u>6,702</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total £
Tangible Fixed Assets	-			-
Current Assets	181,430	10,000	30,803	222,233
Current Liabilities	(104,860)			(104,860)
Net Assets at 31st March 2023	<u>76,570</u>	<u>10,000</u>	<u>30,803</u>	<u>117,373</u>

**SHEPHERDS BUSH FAMILIES PROJECT & CHILDRENS CENTRE**

England & Wales - Charity number 1080495

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# Accounts

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**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**Company Registration Number: 3664056**

**Charity Registration Number: 1080495**

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

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6	Statement of Financial Activities
7	Balance Sheet
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**STATUTORY INFORMATION**

**STATUS**

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

The objects of the Company are to relieve poverty and distress of homeless families in the Shepherds Bush area of London and to advance public education about all aspects of homelessness.

<b>DIRECTOR/TRUSTEES:</b>	Tracy Webb	(Chair)
(	Jessica Campbell	(Secretary)
	Fred Morgan	(Treasurer)
	Monika Szulak	(To 5 October 2021)
	Alarys Gibson	(To 24 October 2021)
	Mugabi Turya	(To 24 October 2021)
	Laura Semple	(From 18 October 2021)
	Max Goldzweig	(From 9 August 2021)
	David Nicklin	(From 9 August 2021)
	Saliha Djebbar	( From 21 <sup>st</sup> June 2021)
	Salma Ahmed	( From 21 <sup>st</sup> June 2021)

**REGISTERED OFFICE:** 58a Bulwer Street, London, W12 8AP.

**ACCOUNTANTS:** Stuart Edwards & Co  
Chartered Accountants  
124 City Road  
LONDON  
EC1V 2NX

**BANKERS:** H.S.B.C.  
21 Kings Mall  
Kings Street  
Hammersmith  
London  
W6 0QF

The directors present their report together with the financial statements for the year ended 31st March 2022

**Objectives and Activities to further the Projects charitable purposes for the Public Benefit:**

Shepherds Bush Families Project & Children's Centre (SBFP&CC) is an independent registered charity and company limited by guarantee. The organisation works with parents-to-be and families with dependent children who are homeless, living in temporary accommodation or experiencing other severe housing hardship such as overcrowding in the London Borough of Hammersmith and Fulham and surrounding areas.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to public benefit guidance published by the Charity Commission.

**AIMS OF THE ORGANISATION:**

- ❖ Relieve the poverty and distress of families who are homeless or experiencing severe housing problems in and around Shepherds Bush
- ❖ Enable mutually support networks to grow amongst families
- ❖ Empower parents/caregivers to regain a greater sense of control, and effect choices and changes in their lives
- ❖ Strengthen intra-family relationships and reduce the risk of relationship breakdown
- ❖ Build on strengths and enhance the capacity, confidences and skills of parents and parents –to-be
- ❖ Intervene at the earliest possible stage to tackle emerging or persistent difficulties experienced by children, young people and their families, and linked to social disadvantage
- ❖ Ensure children develop and have a firm foundation in physical, social and emotional education from which to flourish, maximise their potential and enjoy good outcomes
- ❖ Improve life chances for young people
- ❖ Raise public awareness about all aspects of family homelessness
- ❖ Campaign for decent, secure and affordable housing for children and their parents and influence and change for the better, services and policies that affect homeless families

Whilst 2021/22 was a challenging year for the organisation, in relation to having a new normal in the light of Covid-19 it was less challenging than the previous year. During 2021/22 our services returned to normal in the main and we continue to offer a range of support and services to families.

These include.

- Pre-school provision
- Parent & child drop-in
- After school club
- 1:1 Social work support
- Therapeutic support: 1:1 and Family Therapy
- Advice & advocacy
- Adult groups
- Crèche
- Laundry
- Cooking facilities

**Achievements and Performance:**

The directors consider the performance of the charity this year has been excellent. The charity, like so many, has been through a period of unpredictability in terms of funding. We had previously secured long-term funds which have seen us through 2020/21. It was due to funders, the local authority and individuals' faith in SBFP&CC that we have been able to continue to meet the often-complex needs of the families we work with. In addition to our core services, the CEO and staff team have worked hard to support families both 1:1 and through group work, volunteering roles and other activities to assist them into vocational work. With a range of funding applications planned we aim to increase the work SBFP&CC undertakes with families, the CEO & Trustees expect to see further partnership work with other organisations, agencies and local groups in the near future. The details for this year's funding are set out in Note 3a on page 10 of the accounts.

### **Future Developments:**

As in previous years 2021/22 presented mixed fortunes in our fundraising activities.

As an organisation one of the major developments and changes we will encounter in 2022/23 is the loss of the building that we have called home for 30 yrs. Again, this is a challenge we have and will face head on. Thanks to support from the Hammersmith & Fulham, we do have options, albeit different to our current large and spacious building.

As an organisation we have identified the need to offer families increased support to move out of the poverty trap so often caused by high rents and low paid jobs. Added to this is now the Cost-of-Living Crisis, work has already begun in relation to supporting families and our CEO will be working towards securing further funds specifically for meeting this crisis as well as our day to day core services. The CEO & trustees are thinking about how to both build on our core funding routes i.e. grants, as well as bolster our own fundraising abilities which we have tested (through activities such as fundraising and raffles, engaging businesses and company support) this year. We aim to offer an even greater variety of groups and classes that will not only assist parents back into education, vocational training and well paid work, but also those that will strengthen intra-family relationships and enable families to live healthy lives. We aim to increase services and opening hours to allow us to support parents and families on a greater level. SBFP&CC has previously been in the forefront of campaigning for decent, secure and affordable housing, we hope once again to be able to take up the campaigning mantle.

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

### **Governing Document:**

As a Company Ltd by Guarantee our governing document is the Memorandum and Articles of Association.

### **Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. All the trustees named on page 1 served throughout the year except where stated. The Directors have the power to appoint additional trustees as they consider appropriate and continued to search for new trustees with an interest in the charities work and if possible with local connections.

### **Recruitment & Appointment of Trustees:**

We believe that carefully choosing and training trustees will help our Project run more efficiently and effectively. Trustees are appointed on the basis of their perceived ability to contribute to the Project and not for their status and position in the community alone. They have been selected on the basis of their relevant experience and skills and willingness to take an active part in the running of the Project, they must be able and willing to give time to the efficient administration of the Project. Trustees can be users of the Project services if arrangements are made to avoid conflicts of interest such as trustees voting on something from which they will personally and directly benefit. All potential trustees will be made aware of their duties and responsibilities and the amount of commitment involved in being a trustee.

### **Trustee Induction and Training:**

Existing trustees will ensure that new trustees have a clear understanding of the work of the charity and what will be expected of them. All new trustees will be provided with a copy of the Project Governing Document and the latest annual report. Potential trustees will be invited to attend a trustees meeting as an observer. They will be introduced to the existing trustees and will be given the opportunity to ask about the charity's activities and funding. All new trustees will be given any support, guidance and information they need. All new trustees will be offered training for their general role and any specific task or work they undertake on behalf of the Project.

## **Financial Review**

Income during the year to 31<sup>st</sup> March 2022 amounted to £305,399 (2021 £356,099) and expenditure was £308,278 (2021 £303,819) resulting in a deficit of £ (2,879) (2021 £52,280)). Net assets at the year-end were £167,749 (2021 £170,628) of which £81,624 (2021 £63,430) related to unrestricted funds and £86,125 (2021 £107,198) to restricted funds.

### **Reserves Policy**

The Charity aims to retain a minimum level of uncommitted unrestricted funds in reserves for the purposes of funding the operation of the Charity when a decision has been made to wind it up; or covering temporary shortfalls in cash flow, providing the Board has confidence in the continued financial viability of the Charity. The target level is determined annually when preparing the annual accounts, and is set at the largest of the estimated costs of winding up the Charity or 2 months' average expenditure, based on the agreed budget for the current financial year. In 2021/22 this target reserve amount is set at £27,900.

When uncommitted unrestricted funds are below the target level (and the Board has not agreed that reserves should be committed for one of the purposes in the above paragraph) the Charity addresses this by developing a budget and plans which will result in a surplus of unrestricted funds and pursuing opportunities to raise additional unrestricted funds.

When uncommitted unrestricted funds are at or above the target level, any expenditure which would take them below that level must be agreed by the Board and be for one of the purposes in paragraph 1. The levels of reserves should not regularly be above the levels set out in paragraph 2. If this was the case, the CEO should consider alternative means to spend the money to secure value for the users of the charity. This policy is reviewed annually prior to the AGM.

### **Statement of Directors/Trustees Responsibilities**

The trustees (who are also directors of the Shepherds Bush Families Project & Children's Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime and with the Charities Statement of Recommended Practice (FRS102).

  
.....

**Chair**  
.....

This report was approved by the Board on 10 October 2022 and signed on their behalf.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2022 which are set out on pages 6 to 13.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants (England & Wales), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stuart Edwards B.A, A.C.A  
A member of the Institute of Chartered Accountants  
(England & Wales).  
124 City Road  
LONDON  
EC1V 2NX

Date: ..... October 2022

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE  
FOR THE YEAR TO 31ST MARCH 2022

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	Notes	<u>2022</u> <u>Restricted</u> <u>Funds</u> £	<u>2022</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Restricted</u> <u>Funds</u> £	<u>2021</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £
Income from							
Investment Income: Bank Interest			22	22		54	54
Charitable activities	3	183,888	121,489	305,377	251,170	104,875	356,045
<b>TOTAL INCOME</b>		<u>183,888</u>	<u>121,511</u>	<u>305,399</u>	<u>251,170</u>	<u>104,929</u>	<u>356,099</u>
Expenditure on:							
Raising Funds			-	-		-	-
Charitable Activities	3	204,961	103,317	308,278	216,426	87,393	303,819
Total resources expended	4/5	<u>204,961</u>	<u>103,317</u>	<u>308,278</u>	<u>216,426</u>	<u>87,393</u>	<u>303,819</u>
Net income/ (expenditure)	4/5	(21,073)	18,194	(2,879)	34,744	17,536	52,280
Transfer between Funds				-			-
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>107,198</u>	<u>63,430</u>	<u>170,628</u>	<u>72,454</u>	<u>45,894</u>	<u>118,348</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12/13	<u>86,125</u>	<u>81,624</u>	<u>167,749</u>	<u>107,198</u>	<u>63,430</u>	<u>170,628</u>

The statement of financial activities include all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEPHERDS BUSH FAMILIES PROJECT  
 & CHILDRENS CENTRE  
 (LIMITED BY GUARANTEE)  
 BALANCE SHEET  
 AS AT 31ST MARCH 2022

Page : 7

	<u>Notes</u>	2022	2021
		£	£
TANGIBLE FIXED ASSETS	8	-	-
<b>CURRENT ASSETS</b>			
Debtors	9	-	1,951
Cash at Bank & In Hand		174,451	227,118
		<u>174,451</u>	<u>229,069</u>
<b>CREDITORS :Amounts falling due within one year</b>			
	10	6,702	58,441
		<u>6,702</u>	<u>58,441</u>
		167,749	170,628
<b>TOTAL ASSETS LESS CURRENT LIABILITIES &amp; NET ASSETS</b>		<u>167,749</u>	<u>170,628</u>
		£	£
<b>Unrestricted Funds</b>			
General Funds	13	71,624	63,430
Designated Funds	13	10,000	-
		<u>81,624</u>	<u>63,430</u>
Restricted Funds	12	86,125	107,198
<b>TOTAL CHARITY FUNDS</b>	13	<u>167,749</u>	<u>170,628</u>

For the year ending 31st March 2022 the exemption conferred by section 477 of the Companies Act 2006, relating to small companies, not to have the accounts audited applies to the Company and the directors confirm that no notice requesting an audit has been deposited by the members under s 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The accounts were approved by the trustees on:


10 October 2022 Date

and signed on their behalf by:



Tracy Webb

Fred Morgan



Company Registration Number: 3664056  
 Charity Registration Number: 1080495

The notes on pages 8 to 13 form part of these financial statements.

## 1. ACCOUNTING POLICIES

- a) The accounts are prepared in accordance with the charity's memorandum and articles of association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016), and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102.  
The company has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.  
The accounts are prepared in sterling , which is the functional currency of the charity.  
The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- b) Incoming Resources  
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.  
Donations are recognised on receipt.
- c) Resources expended  
The expenses classified as 'Charitable Activities' are those directly attributable to the general objects of the charity. ' Raising funds' are those expenses incurred in seeking funding for the charity. 'Governance costs' comprise all costs incurred in governing the charity.
- di) Tangible fixed assets  
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.  
  
Fixed assets with a useful life greater than one year and a purchase price exceeding £500 are capitalised , and depreciated over its expected useful life, usually 4 years.
- dii) Impairment of tangible fixed assets  
At each reporting date , the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. if such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss ( if any).
- e) Charitable funds  
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.  
Designated funds are unrestricted funds earmarked by the management committee for particular purposes.  
Restricted funds are to be used for specific purposes as laid down by the donor.  
Expenditure which meets these criteria is charged to the fund.

1. ACCOUNTING POLICIES (Continued)

f) Resources Expended:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly. Other costs are allocated on an appropriate basis such as staff time or estimated usage.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand , deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h) Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) Employee benefits

The cost of unused holiday entitlements is charged in the period in which the employee services are received.

j) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3a INCOMING RESOURCES FROM  
CHARITABLE ACTIVITIES

	2022			2021		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
L.B. Ham'smith & Fulham (Children's Centre)	18,000		18,000	20,000		20,000
L.B. Ham'smith & Fulham ( 3 SIF )	35,000		35,000	35,000		35,000
ii ( CITI Grant)	3,500		3,500	-		-
ii (2yr & 3-4 Year Funding)		70,203	70,203		29,271	29,271
National Lottery	65,586		65,586	64,753		64,753
The John Lyons Charity	4,000		4,000	35,000		35,000
BBC Children in Need	-		-	18,202		18,202
The Tudor Trust	10,000		10,000	2,000		2,000
Hammersmith United	20,000		20,000	10,000		10,000
United in Hammersmith & Fulham	2,800		2,800	9,025	1,000	10,025
Trusthouse Charitable Trust	10,000		10,000			
The Sylvia Adams Trust	-		-	4,000		4,000
The Julia & Hans Rausing Trust	-	3,105	3,105		44,399	44,399
Garfield Weston		23,596	23,596		15,986	15,986
Kelly Family Charitable Trust	-		-	7,000		7,000
The Toy Trust	-		-	2,500		2,500
The London Community Foundation	-		-	3,000		3,000
HMRC Covid 19 Job Retention Scheme	1,362		1,362	39,190		39,190
HMRC Gift Aid Reclaimed		1,171	1,171			-
The Daisy Trust	4,000		4,000	1,500	17	1,517
Let Me Play	9,640		9,640			-
Go Cardless: Party in the Park		1,542	1,542			-
Fuelbanks & Families		8,746	8,746			-
Charity Checkout Enthuse		4,329	4,329		3,742	3,742
Portobello Panto			-		2,358	2,358
Sundry Donations/Grants < £501		2,816	2,816		4,547	4,547
29th May 1961 Charity		2,500	2,500		2,500	2,500
Sundry Donations/ Grants>£501 < £1,001		3,046	3,046		750	750
Fundraising Incl Room Hire, Utilities,Milk Money		435	435		305	305
	<b>183,888</b>	<b>121,489</b>	<b>305,377</b>	<b>251,170</b>	<b>104,875</b>	<b>356,045</b>

Deferred Income in the year  
was as follows:

	2022		2022		2,021		2,021	
	Income	Income	Income	Income	Income	Income	Income	
	Deferred	Received	Charged	Deferred	Deferred	Received	Charged	
	B/Fwd		C/Fwd		B/Fwd		C/Fwd	
	£	£	£	£	£	£	£	
The Julia & Hans Rausing Trust	3,105	-	3,105	-	-	47,504	44,399	3,105
L.B. Hammersmith & Fulham	23,776	-	20,428	3,348	-	53,047	29,271	23,776
Garfield Weston	23,596	-	23,596	-	39,582		15,986	23,596
	<b>50,477</b>	<b>-</b>	<b>47,129</b>	<b>3,348</b>	<b>39,582</b>	<b>100,551</b>	<b>89,656</b>	<b>50,477</b>

	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
3b Total Expenditure on:						
Raising Funds			-			-
Fundraising & Publicity			-			-
<i>Charitable Activities</i>						
Staff Costs	149,240	66,058	215,298	158,211	55,724	213,935
Premises	11,462	22,136	33,598	16,974	18,641	35,615
Communications	3,378	3,773	7,151	2,010	3,983	5,993
Activity Costs	40,881	8,770	49,651	39,231	6,394	45,625
Governance Costs		2,580	2,580		2,651	2,651
	<u>204,961</u>	<u>103,317</u>	<u>308,278</u>	<u>216,426</u>	<u>87,393</u>	<u>303,819</u>

#### 4. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	<u>2022</u>	<u>2021</u>
	£	£
Depreciation	-	-
Management Committee Remuneration	-	-
Accountants Remuneration:		
Independent Examiner's Fee	<u>2,300</u>	<u>2,300</u>

#### 5. STAFF COSTS AND NUMBERS

These include:	£	£
Salaries and Wages	198,859	197,662
Employers' NI & Pension Contribution	<u>12,362</u>	<u>12,362</u>

No employee received emoluments of more than £60,000.

The directors/trustees do not receive any remuneration in respect of their services as directors/trustees.

Particulars of employees:

The average weekly number of full time equivalent employees during the year was as follows :

Families Centre & Children's Project	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

#### 6. TRUSTEE & RELATED PARTY TRANSACTIONS

No directors/trustees or any person connected with them received remuneration in the year in respect of their services as directors/trustees . (2021 £Nil)

No travel expenses were reimbursed to directors/trustees during the year (2021 £Nil)

No directors/trustees, or any person connected to them, or related to the charity had any personal interest in any contract or transaction. (2021 Nil)

There were no other related party transactions during the year.

#### 7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer Equipment	Furniture & Equipment	Total
Cost	£	£	£	£
Opening Balance	10,426	3,924	36,431	50,781
Additions				
Closing Balance	<u>10,426</u>	<u>3,924</u>	<u>36,431</u>	<u>50,781</u>
Depreciation				
Opening Balance	10,426	3,924	36,431	50,781
Charge for the year				-
Closing Balance	<u>10,426</u>	<u>3,924</u>	<u>36,431</u>	<u>50,781</u>
NET BOOK VALUE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE LAST YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

As detailed in Note 14, on the 30th March 2012 the charity entered into a 10 year lease of its' current premises ,First floor, 58 Bulwer Street, W12 8AP. Unfortunately the Landlord has requested that the Charity vacate the premises and the Charity is seeking alternative options.

8a. Financial Instruments	<u>2022</u>	<u>2021</u>
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>-</u>	<u>1,951</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>6,702</u>	<u>58,441</u>
9. DEBTORS		
	£	£
Prepayments & Accrued Income		
Taxation and Social Security	-	1,951
Grants Receivable	-	-
	<u>-</u>	<u>1,951</u>
10. CREDITORS :Amounts falling due within one year	£	£
Taxation and Social Security	-	1,939
Sundry Creditors & Accruals	3,354	6,025
Grant in Advance	3,348	50,477
	<u>6,702</u>	<u>58,441</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated	Restricted	Total
	£	£	£	£
Tangible Fixed Assets	-			-
Current Assets	78,326	10,000	86,125	174,451
Current Liabilities	(6,702)			(6,702)
Net Assets at 31st March 2022	<u>71,624</u>	<u>10,000</u>	<u>86,125</u>	<u>167,749</u>

12. RESTRICTED FUNDS	At 1st April 2021	Income	Expenses	At 31st March 2022
	£	£	£	£
BBC Children in Need	771		(771)	-
L.B. Hammersmith & Fulham (Children's Centre)	2,719	18,000	(20,719)	-
L.B. Hammersmith & Fulham ( 3 SIF )	6,214	35,000	(41,214)	-
ii ( CITI Grant)		3,500	(3,500)	-
National Lottery	49,920	65,586	(82,588)	32,918
HMRC Covid 19 Job Retention Scheme		1,362	(1,362)	-
The John Lyons Charity	8,980	4,000	(12,980)	-
Tudor Trust	15,973	10,000	(10,005)	15,968
Let Me Play		9,640	(9,640)	-
Hammersmith United		20,000	(8,643)	11,357
United in Hammersmith & Fulham	8,609	2,800	(6,486)	4,923
Trusthouse Charitable Trust		10,000	-	10,000
Kelly Family Charitable Trust	960	-	(960)	-
Sylvia Adams Trust	12,198	-	(1,239)	10,959
The London Community Foundation				-
The Toy Trust	854	-	(854)	-
The Daisy Trust		4,000	(4,000)	-
	<u>107,198</u>	<u>183,888</u>	<u>(204,961)</u>	<u>86,125</u>

13. MOVEMENT IN TOTAL FUNDS

	At 1st April 2021	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2022
	£	£	£	£	£
Restricted Funds (Note 12)	<u>107,198</u>	<u>183,888</u>	<u>(204,961)</u>		<u>86,125</u>
Unrestricted Funds					
Designated Funds				10,000	10,000
General Funds	63,430	121,511	(103,317)	(10,000)	71,624
Total Unrestricted Funds	<u>63,430</u>	<u>121,511</u>	<u>(103,317)</u>	<u>-</u>	<u>81,623</u>
Total Funds	<u>170,628</u>	<u>305,399</u>	<u>(308,278)</u>	<u>-</u>	<u>167,749</u>

Purpose of Designated Funds

The designated funds have been set aside to account for the costs of moving to and refurbishing of premises once suitable new premises have been found.

14. LEASE COMMITMENTS

On the 30th March 2012 the company entered into a lease of its premises on the First Floor 58 Bulwer St W12 8AP. The period of the lease is 10 years. The annual rental consists of £15,000 per annum inclusive plus £2,000 per annum towards landlords costs, and 40% of the cost of the landlord insuring the building. These costs should not increase over the period of the lease. Unfortunately the Landlord has now requested the Charity to vacate the premises . The annual rental remaining payable is set out below:

The minimum annual rentals under the leases are as follows:		At 31st March 2022
		£
- within 1 year	Year to 31st March 2023	18,388
- within 2-5 years	Period to 30th June 2023.	4,597

**SHEPHERDS BUSH FAMILIES PROJECT & CHILDRENS CENTRE**

England & Wales - Charity number 1080495

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# Accounts

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**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**Company Registration Number: 3664056**

**Charity Registration Number:1080495**

**SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDREN'S CENTRE  
(LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**STATUTORY INFORMATION**

**STATUS**

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

The objects of the Company are to relieve poverty and distress of homeless families in the Shepherds Bush area of London and to advance public education about all aspects of homelessness.

<b>DIRECTOR/TRUSTEES:</b>	Tracy Webb	(Chair)
	Debbie Tseung	(Vice & acting chair)
	Monika Szulak	(Treasurer)
	Alarys Gibson	(Secretary)
	Fred Morgan	
	Mugabi Turya	
	Jessica Campbell	
	Therese Lloyd	(resigned 2020)
	Tamara Yavuz	(resigned 2020)

**REGISTERED OFFICE:** 58a Bulwer Street, London, W12 8AP.

**ACCOUNTANTS:** Stuart Edwards & Co  
Chartered Accountants  
Kemp House  
152-160 City Road  
LONDON  
EC1V 2NX

**BANKERS:** H.S.B.C.  
21 Kings Mall  
Kings Street  
Hammersmith  
London  
W6 0QF

The directors present their report together with the financial statements for the year ended 31st March 2021

**Objectives and Activities to further the Projects charitable purposes for the Public Benefit:**

Shepherds Bush Families Project & Children's Centre (SBFP&CC) is an independent registered charity and company limited by guarantee. The organisation works with parents-to-be and families with dependent children who are homeless, living in temporary accommodation or experiencing other severe housing hardship such as overcrowding in the London Borough of Hammersmith and Fulham and surrounding areas.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to public benefit guidance published by the Charity Commission.

**AIMS OF THE ORGANISATION:**

- ❖ Relieve the poverty and distress of families who are homeless or experiencing severe housing problems in and around Shepherds Bush
- ❖ Enable mutually support networks to grow amongst families
- ❖ Empower parents/caregivers to regain a greater sense of control, and effect choices and changes in their lives
- ❖ Strengthen intra-family relationships and reduce the risk of relationship breakdown
- ❖ Build on strengths and enhance the capacity, confidences and skills of parents and parents –to-be
- ❖ Intervene at the earliest possible stage to tackle emerging or persistent difficulties experienced by children, young people and their families, and linked to social disadvantaged
- ❖ Ensure children develop and have a firm foundation in physical, social and emotional education from which to flourish, maximise their potential and enjoy good outcomes
- ❖ Improve life chances for young people
- ❖ Raise public awareness about all aspects of family homelessness
- ❖ Campaign for decent, secure and affordable housing for children and their parents and influence and change for the better, services and policies that affect homeless families

Whilst 2020/21 was a challenging year for the organisation, as it was for many, we continued to offer a range of support and services to families. Many of our services were reduced and limited due to the impact of Covid -19, like many we had to close our face-to-face services and moved much of our support online. This included

- Advice & Advocacy
- 1:1 counselling
- Systemic Family Therapy
- Reading, storytelling and singing activities for children

At this time, thanks to a number of funders offering additional financial support, we were able to offer

- Weekly food parcels, with other essential items
- IT equipment & support to Children & Young People
- Art & Craft activities for children & young People
- Christmas gifts and Hampers delivered to families

Once our services were able to get back to a semblance of normality we once again, albeit at a restricted and reduced level were able to provide;

- Pre-school provision
- Parent & child drop-in
- After school club
- 1:1 Social work support
- Therapeutic support: 1:1 and Family Therapy
- Advice & advocacy
- Adult groups
- Crèche
- Laundry
- Cooking facilities.

### **Achievements and Performance:**

The directors consider the performance of the charity this year has been excellent. The charity, like so many, has been through a period of unpredictability in terms of funding. We had previously secured long-term funds which have seen us through 2020/21. It was due to funders, the local authority and individuals' faith in SBFP&CC that we have been able to continue to meet the often-complex needs of the families we work with. In addition to our core services, the CEO and staff team have worked hard to support families both 1:1 and through group work, volunteering roles and other activities to assist them into vocational work. With a range of funding applications planned we aim to increase the work SBFP&CC undertakes with families, the CEO & Trustees expect to see further partnership work with other organisations, agencies and local groups in the near future. The details for this year's funding are set out in Note 3a on page 10 of the accounts.

### **Future Developments:**

As in previous years 2020/21 presented mixed fortunes in our fundraising activities. As an organisation we have identified the need to offer families increased support to move out of the poverty trap so often caused by high rents and low paid jobs. As we move into another year we will also be looking to secure further funds. The CEO & trustees are thinking about how to both build on our core funding routes i.e. grants, as well as bolster our own fundraising abilities which we have tested (through activities such as fundraising and raffles, engaging businesses and company support) this year. We aim to offer an even greater variety of groups and classes that will not only assist parents back into education, vocational training and well paid work, but also those that will strengthen intra-family relationships and enable families to live healthy lives. We aim to increase services and opening hours to allow us to support parents and families on a greater level. SBFP&CC has previously been in the forefront of campaigning for decent, secure and affordable housing, we hope once again to be able to take up the campaigning mantle.

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

### **Governing Document:**

As a Company Ltd by Guarantee our governing document is the Memorandum and Articles of Association.

### **Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. All the trustees named on page 1 served throughout the year except where stated. The Directors have the power to appoint additional trustees as they consider appropriate and continued to search for new trustees with an interest in the charities work and if possible with local connections.

### **Recruitment & Appointment of Trustees:**

We believe that carefully choosing and training trustees will help our Project run more efficiently and effectively. Trustees are appointed on the basis of their perceived ability to contribute to the Project and not for their status and position in the community alone. They have been selected on the basis of their relevant experience and skills and willingness to take an active part in the running of the Project, they must be able and willing to give time to the efficient administration of the Project. Trustees can be users of the Project services if arrangements are made to avoid conflicts of interest such as trustees voting on something from which they will personally and directly benefit. All potential trustees will be made aware of their duties and responsibilities and the amount of commitment involved in being a trustee.

### **Trustee Induction and Training:**

Existing trustees will ensure that new trustees have a clear understanding of the work of the charity and what will be expected of them. All new trustees will be provided with a copy of the Project Governing Document and the latest annual report. Potential trustees will be invited to attend a trustees meeting as an observer. They will be introduced to the existing trustees and will be given the opportunity to ask about the charity's activities and funding. All new trustees will be given any support, guidance and information they need. All new trustees will be offered training for their general role and any specific task or work they undertake on behalf of the Project.

**Financial Review**

Income during the year to 31<sup>st</sup> March 2021 amounted to £356,099 (2020 £312,722) and expenditure was £303,819 (2020 £313,866) resulting in a surplus of £ 52,280 (2020 Deficit £(1,144)). Net assets at the year-end were £170,628 (2020 £118,348) of which £63,430 (2020 £45,894) related to unrestricted funds and £107,198 (2020 £72,454) to restricted funds.

**Reserves Policy**

The Charity aims to retain a minimum level of uncommitted unrestricted funds in reserves for the purposes of funding the operation of the Charity when a decision has been made to wind it up; or covering temporary shortfalls in cash flow, providing the Board has confidence in the continued financial viability of the Charity. The target level is determined annually when preparing the annual accounts, and is set at the largest of the estimated costs of winding up the Charity or 2 months' average expenditure, based on the agreed budget for the current financial year. In 2021/22 this target reserve amount is set at £27,900.

When uncommitted unrestricted funds are below the target level (and the Board has not agreed that reserves should be committed for one of the purposes in the above paragraph) the Charity addresses this by developing a budget and plans which will result in a surplus of unrestricted funds and pursuing opportunities to raise additional unrestricted funds.

When uncommitted unrestricted funds are at or above the target level, any expenditure which would take them below that level must be agreed by the Board and be for one of the purposes in the first paragraph. The levels of reserves should not regularly be above the levels set out in the first paragraph. If this was the case, the CEO should consider alternative means to spend the money to secure value for the users of the charity. This policy is reviewed annually prior to the AGM.

**Statement of Directors/Trustees Responsibilities**

The trustees (who are also directors of the Shepherds Bush Families Project & Children's Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime and with the Charities Statement of Recommended Practice (FRS102).

*J. Webb*

**Tracy Webb**

.....

**Chair**

.....

This report was approved by the board on 20 December 2021 and signed on their behalf.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 6 to 13.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants (England & Wales), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stuart Edwards B.A, A.C.A  
A member of the Institute of Chartered Accountants  
(England & Wales).  
Kemp House  
152-160 City Road  
LONDON  
EC1V 2NX

Date 21<sup>st</sup> December 2021

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE  
FOR THE YEAR TO 31ST MARCH 2021

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	Notes	<u>2021</u> <u>Restricted</u> <u>Funds</u> £	<u>2021</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Restricted</u> <u>Funds</u> £	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> £
Income from							
Investment Income: Bank Interest			54	54		123	123
Charitable activities	3	251,170	104,875	356,045	252,536	60,063	312,599
<b>TOTAL INCOME</b>		<u>251,170</u>	<u>104,929</u>	<u>356,099</u>	<u>252,536</u>	<u>60,186</u>	<u>312,722</u>
Expenditure on:							
Raising Funds			-	-		-	-
Charitable Activities	3	216,426	87,393	303,819	250,428	63,438	313,866
<b>Total resources expended</b>	4/5	<u>216,426</u>	<u>87,393</u>	<u>303,819</u>	<u>250,428</u>	<u>63,438</u>	<u>313,866</u>
Net income/ (expenditure)	4/5	34,744	17,536	52,280	2,108	(3,252)	(1,144)
Transfer between Funds				-			-
<b>TOTAL FUNDS BROUGHT FORWARD</b>		72,454	45,894	118,348	70,346	49,146	119,492
<b>TOTAL FUNDS CARRIED FORWARD</b>	12/13	<u>107,198</u>	<u>63,430</u>	<u>170,628</u>	<u>72,454</u>	<u>45,894</u>	<u>118,348</u>

The statement of financial activities include all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEPHERDS BUSH FAMILIES PROJECT  
& CHILDRENS CENTRE  
(LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31ST MARCH 2021

Page : 7

	<u>Notes</u>	2021	2020
		£	£
TANGIBLE FIXED ASSETS	8	-	-
<b>CURRENT ASSETS</b>			
Debtors	9	1,951	273
Cash at Bank & In Hand		227,118	164,975
		<u>229,069</u>	<u>165,248</u>
<b>CREDITORS :Amounts falling due within one year</b>			
	10	58,441	46,900
		<u>58,441</u>	<u>46,900</u>
		170,628	118,348
<b>TOTAL ASSETS LESS CURRENT LIABILITIES &amp; NET ASSETS</b>		<u>170,628</u>	<u>118,348</u>
		£	£
<b>Unrestricted Funds</b>			
General Funds		63,430	45,894
		<u>63,430</u>	<u>45,894</u>
Restricted Funds	12	107,198	72,454
<b>TOTAL CHARITY FUNDS</b>	13	<u>170,628</u>	<u>118,348</u>

For the year ending 31st March 2021 the exemption conferred by section 477 of the Companies Act 2006, relating to small companies, not to have the accounts audited applies to the Company and the directors confirm that no notice requesting an audit has been deposited by the members under s 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

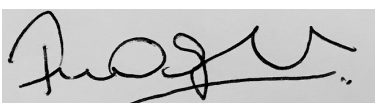
The accounts were approved by the trustees on:

20th December 2021 Date

and signed on their behalf by:



Tracy Webb Director



Fred Morgan Director

Company Registration Number: 3664056

Charity Registration Number: 1080495

The notes on pages 8 to 13 form part of these financial statements.

## 1. ACCOUNTING POLICIES

- a) The accounts are prepared in accordance with the charity's memorandum and articles of association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016), and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102.  
The company has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.  
The accounts are prepared in sterling , which is the functional currency of the charity.  
The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- b) Incoming Resources  
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.  
Donations are recognised on receipt.
- c) Resources expended  
The expenses classified as 'Charitable Activities' are those directly attributable to the general objects of the charity. ' Raising funds' are those expenses incurred in seeking funding for the charity. 'Governance costs' comprise all costs incurred in governing the charity.
- di) Tangible fixed assets  
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.  
  
Fixed assets with a useful life greater than one year and a purchase price exceeding £500 are capitalised , and depreciated over its expected useful life, usually 4 years.
- dii) Impairment of tangible fixed assets  
At each reporting date , the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. if such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss ( if any).
- e) Charitable funds  
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.  
Designated funds are unrestricted funds earmarked by the management committee for particular purposes.  
Restricted funds are to be used for specific purposes as laid down by the donor.  
Expenditure which meets these criteria is charged to the fund together with any other costs agreed by the donor.

**1. ACCOUNTING POLICIES (Continued)**

**f) Resources Expended:**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly. Other costs are allocated on an appropriate basis such as staff time or estimated usage.

**g) Cash and cash equivalents**

Cash and cash equivalents include cash in hand , deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**h) Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Employee benefits**

The cost of unused holiday entitlements is charged in the period in which the employee services are received.

**j) Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3a INCOMING RESOURCES FROM  
CHARITABLE ACTIVITIES

	2021			2020		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
L.B. Ham'smith & Fulham (Children's Centre)	20,000		20,000	20,000		20,000
L.B. Ham'smith & Fulham ( 3 SIF )	35,000		35,000	35,000		35,000
ii ( Fast Track)	-		-	3,000		3,000
ii (2yr & 3-4 Year Funding)		29,271	29,271		25,434	25,434
National Lottery	64,753		64,753	71,436		71,436
The John Lyons Charity	35,000		35,000	25,000		25,000
BBC Children in Need	18,202		18,202	51,873		51,873
The Tudor Trust	2,000		2,000	15,000		15,000
Hammersmith United	10,000		10,000	5,000		5,000
United in Hammersmith & Fulham	9,025	1,000	10,025	-		-
The Sylvia Adams Trust	4,000		4,000	21,462		21,462
The Julia & Hans Rausing Trust		44,399	44,399			-
Garfield Weston		15,986	15,986		10,418	10,418
Kelly Family Charitable Trust	7,000		7,000			-
The Toy Trust	2,500		2,500			-
The London Community Foundation	3,000		3,000			-
HMRC Covid 19 Job Retention Scheme	39,190		39,190			-
The Daisy Trust	1,500	17	1,517	1,500		1,500
Charity Checkout Enthuse		3,742	3,742			-
George Irvine Funfair			-		2,000	2,000
Finlay Brewer			-		2,700	2,700
SpaceHive Party in the Park			-	1,484		1,484
Portobello Panto		2,358	2,358		3,206	3,206
Sundry Donations/Grants < £501		4,547	4,547		4,479	4,479
29th May 1961 Charity		2,500	2,500			-
Sundry Donations/ Grants>£501 < £1,001		750	750	1,781	11,127	12,908
Fundraising Incl Room Hire, Utilities,Milk Money		305	305		699	699
	<b>251,170</b>	<b>104,875</b>	<b>356,045</b>	<b>252,536</b>	<b>60,063</b>	<b>312,599</b>

Deferred Income in the year  
was as follows:

	Income Deferred B/Fwd	Income Received	Income Charged	Income Deferred C/Fwd
	£	£	£	£
The Julia & Hans Rausing Trust	-	47,504	44,399	3,105
L.B. Hammersmith & Fulham	-	53,047	29,271	23,776
Garfield Weston	39,582		15,986	23,596
	<b>39,582</b>	<b>100,551</b>	<b>89,656</b>	<b>50,477</b>

	<u>2021</u> <u>Restricted</u> <u>Funds</u> £	<u>2021</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> <u>Funds</u> £	<u>2020</u> <u>Restricted</u> <u>Funds</u> £	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> <u>Funds</u> £
<b>3b Total Expenditure on:</b>						
Raising Funds			-			-
Fundraising & Publicity			-			-
<i>Charitable Activities</i>						
Staff Costs	158,211	55,724	213,935	159,297	45,725	205,022
Premises	16,974	18,641	35,615	27,717	10,389	38,106
Communications	2,010	3,983	5,993	5,821	2,261	8,082
Activity Costs	39,231	6,394	45,625	56,870	3,662	60,532
Governance Costs		2,651	2,651	723	1,401	2,124
	<u>216,426</u>	<u>87,393</u>	<u>303,819</u>	<u>250,428</u>	<u>63,438</u>	<u>313,866</u>

#### 4. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	<u>2021</u> £	<u>2020</u> £
Depreciation	-	-
Management Committee Remuneration	-	-
Accountants Remuneration:		
Independent Examiner's Fee	<u>2,300</u>	<u>1,800</u>

#### 5. STAFF COSTS AND NUMBERS

These include:	£	£
Salaries and Wages	197,662	185,680
Employers' NI & Pension Contribution	<u>12,362</u>	<u>11,132</u>

No employee received emoluments of more than £60,000.

The directors/trustees do not receive any remuneration in respect of their services as directors/trustees.

Particulars of employees:

The average weekly number of full time equivalent employees during the year was as follows :

Families Centre & Children's Project	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

#### 6. TRUSTEE & RELATED PARTY TRANSACTIONS

No directors/trustees or any person connected with them received remuneration in the year in respect of their services as directors/trustees . (2020 £Nil)

No travel expenses were reimbursed to directors/trustees during the year (2020 £Nil)

No directors/trustees, or any person connected to them, or related to the charity had any personal interest in any contract or transaction. (2020 Nil)

There were no other related party transactions during the year.

#### 7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Furniture & Equipment £	Total £
Cost				
Opening Balance	10,426	3,924	36,431	50,781
Additions				
Closing Balance	<u>10,426</u>	<u>3,924</u>	<u>36,431</u>	<u>50,781</u>
Depreciation				
Opening Balance	10,426	3,924	36,431	50,781
Charge for the year				-
Closing Balance	<u>10,426</u>	<u>3,924</u>	<u>36,431</u>	<u>50,781</u>
NET BOOK VALUE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE LAST YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

As detailed in Note 14, on the 30th March 2012 the charity entered into a 15 year lease of its current premises ,First floor, 58 Bulwer Street, W12 8AP.

8a. Financial Instruments	<u>2021</u>	<u>2020</u>
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>1,951</u>	<u>273</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>58,441</u>	<u>46,900</u>
9. DEBTORS		
	£	£
Prepayments & Accrued Income		273
Taxation and Social Security	1,951	
Grants Receivable	-	-
	<u>1,951</u>	<u>273</u>
10. CREDITORS :Amounts falling due within one year	£	£
Taxation and Social Security	-	3,025
Sundry Creditors & Accruals	6,025	4,293
Grant in Advance	50,477	39,582
	<u>58,441</u>	<u>46,900</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total £
Tangible Fixed Assets	-			-
Current Assets	121,871		107,198	229,069
Current Liabilities	(58,441)			(58,441)
Net Assets at 31st March 2021	<u>63,430</u>	<u>-</u>	<u>107,198</u>	<u>170,628</u>

12. RESTRICTED FUNDS	At 1st April 2020 £	Income £	Expenses £	At 31st March 2021 £
BBC Children in Need	3,219	18,202	(20,650)	771
L.B. Hammersmith & Fulham (Children's Centre)	-	20,000	(17,281)	2,719
L.B. Hammersmith & Fulham ( 3 SIF )	-	35,000	(28,786)	6,214
ii ( Fast Track )	-	-	-	-
National Lottery	27,657	64,753	(42,490)	49,920
HMRC Covid 19 Job Retention Scheme		39,190	(39,190)	-
The John Lyons Charity	2,083	35,000	(28,103)	8,980
Tudor Trust	22,690	2,000	(8,717)	15,973
Hammersmith United	-	10,000	(10,000)	-
United in Hammersmith & Fulham	-	9,025	(416)	8,609
Kelly Family Charitable Trust		7,000	(6,040)	960
Sylvia Adams Trust	16,805	4,000	(8,607)	12,198
The London Community Foundation		3,000	(3,000)	-
The Toy Trust	-	2,500	(1,646)	854
The Daisy Trust	-	1,500	(1,500)	-

13. 

<u>72,454</u>	<u>251,170</u>	<u>(216,426)</u>	<u>107,198</u>
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	At 1st April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st March 2021 £
Restricted Funds (Note 12)	<u>72,454</u>	<u>251,170</u>	<u>(216,426)</u>		<u>107,198</u>
Unrestricted Funds					
General Funds	45,894	104,929	(87,393)		63,430
Total Unrestricted Funds	<u>45,894</u>	<u>104,929</u>	<u>(87,393)</u>	-	<u>63,430</u>
Total Funds	<u>118,348</u>	<u>356,099</u>	<u>(303,819)</u>	-	<u>170,628</u>

14.

#### LEASE COMMITMENTS

On the 30th March 2012 the company entered into a lease of its premises on the First Floor 58 Bulwer St W12 8AP. The period of the lease is 15 years. The annual rental consists of £15,000 per annum inclusive plus £2,000 per annum towards landlords costs, and 40% of the cost of the landlord insuring the building. These costs should not increase over the period of the lease.

The minimum annual rentals under the leases are as follows:	At 31st March 2021 £
- within 1 year	17,000
- within 2-5 years	17,000