

**REGISTERED COMPANY NUMBER: 03859127 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080466**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Sri Chaitanya Saraswat Math

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for the Year Ended 31 December 2024

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Report of the Trustees  
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Sri Chaitanya Saraswat Math aims to advance the Hindu faith and promote Bhakti Yoga for the benefit of the public by educating the community on its philosophy and teachings; promoting mental, spiritual, and physical well-being; relieving poverty and distress; and supporting individuals in need through food provision, counselling, development of employment skills through volunteering, and community programs such as food distribution and cooking classes.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Key Highlights from 2024**

There was a 25% increase in attendance at our Bhakti Yoga classes.

Food Distribution: Provided over 7,820 meals to individuals in need.

Employment Support: Delivered training to 22 individuals, helping them gain valuable skills and work experience.

Volunteer Engagement: Engaged over 30 volunteers who generously contributed their time and expertise.

In response to the cost-of-living crisis, we expanded our outreach services and established partnerships with local businesses to secure regular food donations and support those most affected.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have agreed to maintain a minimum reserve of £15,000 to cover four months of operating costs in the event of unforeseen challenges.

Report of the Trustees  
for the Year Ended 31 December 2024

**FUTURE PLANS**

**In 2025, we plan to:**

1. Expand operational capacity by 15%
2. Create 10 new volunteer roles to support programme delivery
3. Strengthen corporate partnerships with the goal of increasing funding by 20%
4. Refurbishment and renovation works at the Greville House property
5. Upgrade of the live streaming system to support educational activities
6. Improvement of car park storage facilities
7. Replacement of the existing bicycle shed
8. Replacement of the existing damaged fence

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The board has identified key risks, including funding instability and rising operational costs, and is actively developing a fundraising diversification strategy to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03859127 (England and Wales)

**Registered Charity number**

1080466

**Registered office**

Bhakti Yoga Institute Greville House  
Hazelmere Close  
Feltham  
Middlesex  
TW14 9PX

**Trustees**

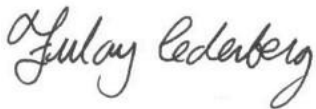
Ms Z Cederberg  
Ms E A Clifford  
A Dragilev  
D W Ewins  
P G C M Geary  
R H Lindberg  
L S Wong (resigned 31.12.24)

**Company Secretary**

Sri Chaitanya Saraswat Math

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 15 September 2025 and signed on its behalf by:

A handwritten signature in cursive script, reading "Zulay Cederberg". The ink is dark and the signature is fluid.

Ms Z Cederberg - Trustee

**Independent examiner's report to the trustees of Sri Chaitanya Saraswat Math ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammad Jamshaid Aslam (FCCA)

15 September 2025

Statement of Financial Activities  
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	93,499	196,271
Other income		126	218
<b>Total</b>		<u>93,625</u>	<u>196,489</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	79,010	166,750
<b>Charitable activities</b>	4		
Direct Costs		28,247	35,182
Other		56	-
<b>Total</b>		<u>107,313</u>	<u>201,932</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,688)	(5,443)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		715,814	721,257
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>702,126</u></u>	<u><u>715,814</u></u>

Balance Sheet  
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	678,544	684,446
<b>CURRENT ASSETS</b>			
Cash in hand		25,022	32,808
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,440)	(1,440)
<b>NET CURRENT ASSETS</b>		23,582	31,368
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		702,126	715,814
<b>NET ASSETS</b>		702,126	715,814
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		702,126	715,814
<b>TOTAL FUNDS</b>		702,126	715,814

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

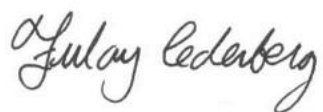


Sri Chaitanya Saraswat Math

Balance Sheet - continued  
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Z Cederberg', written in a cursive style.

Z Cederberg - Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**2. DONATIONS AND LEGACIES**

	31.12.24	31.12.23
	£	£
Donations	93,499	196,271

**3. RAISING FUNDS****Raising donations and legacies**

	31.12.24	31.12.23
	£	£
Rates and water	502	506
Insurance	4,659	4,230
Light and heat	13,468	18,886
Telephone	1,119	1,269
Postage and stationery	1,597	1,064
Groceries and direct cost	24,399	61,727
Audit Accounting Fees	1,440	1,752
Bank charges	207	175
Interest payable and similar charges	-	130
	47,391	89,739

**Other trading activities**

	31.12.24	31.12.23
	£	£
Repairs and Maintenance	9,930	51,064
Cleaning and Household	2,374	515
Computer software	494	334
Travel and Fundraising	18,721	25,098
Interest payable and similar charges	100	-
	31,619	77,011

Aggregate amounts	79,010	166,750
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Direct Costs	28,247
	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	9,402	9,147
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	196,271
Other income	218
<b>Total</b>	<u>196,489</u>
 <b>EXPENDITURE ON</b>	
Raising funds	166,750
 <b>Charitable activities</b>	
Direct Costs	35,182
<b>Total</b>	<u>201,932</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>NET INCOME/(EXPENDITURE)</b>	(5,443)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	721,257
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>715,814</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2024	668,895	35,523	26,254	730,672
Additions	-	-	3,500	3,500
At 31 December 2024	<u>668,895</u>	<u>35,523</u>	<u>29,754</u>	<u>734,172</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	28,607	17,619	46,226
Charge for year	-	6,514	2,888	9,402
At 31 December 2024	<u>-</u>	<u>35,121</u>	<u>20,507</u>	<u>55,628</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>668,895</u>	<u>402</u>	<u>9,247</u>	<u>678,544</u>
At 31 December 2023	<u>668,895</u>	<u>6,916</u>	<u>8,635</u>	<u>684,446</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Accrued expenses	1,440	1,440
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	715,814	(13,688)	702,126
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>715,814</u>	<u>(13,688)</u>	<u>702,126</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	93,625	(107,313)	(13,688)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>93,625</u>	<u>(107,313)</u>	<u>(13,688)</u>

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	721,257	(5,443)	715,814
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>721,257</u>	<u>(5,443)</u>	<u>715,814</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,489	(201,932)	(5,443)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,489</u>	<u>(201,932)</u>	<u>(5,443)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	721,257	(19,131)	702,126
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>721,257</u>	<u>(19,131)</u>	<u>702,126</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	290,114	(309,245)	(19,131)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>290,114</u>	<u>(309,245)</u>	<u>(19,131)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.



Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	93,499	196,271
<b>Other income</b>		
Bank deposit interest	126	218
<b>Total incoming resources</b>	93,625	196,489
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	502	506
Insurance	4,659	4,230
Light and heat	13,468	18,886
Telephone	1,119	1,269
Postage and stationery	1,597	1,064
Groceries and direct cost	24,399	61,727
Audit Accounting Fees	1,440	1,752
Bank charges	207	175
Staff training	-	130
	47,391	89,739
<b>Other trading activities</b>		
Repairs and Maintenance	9,930	51,064
Cleaning and Household	2,374	515
Computer software	494	334
Travel and Fundraising	18,721	25,098
Bank interest	100	-
	31,619	77,011
<b>Charitable activities</b>		
Advertising	395	730
Carried forward	395	730

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>Charitable activities</b>		
Brought forward	395	730
Sundries	6,191	4,935
Professional and Consultancy	349	4,976
Office Costs	11,910	15,393
Depreciation of tangible fixed assets	9,402	9,148
	<hr/>	<hr/>
	28,247	35,182
 <b>Other</b>		
Staff training	56	-
	<hr/>	<hr/>
Total resources expended	107,313	201,932
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(13,688)</u>	<u>(5,443)</u>