

**SRI CHAITANYA SARASWAT MATH.  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
Company information	3
Directors' report	4
Accountants' report	5
Statement of income and retained earnings	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

**SRI CHAITANYA SARASWAT MATH.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Zulay Cederberg Elisabeth Anne Clifford Alexander Dragilev Pandita Govinda Christina Maria Geary Robert Harry Lindberg Lucian Scope Wong
<b>Company Number</b>	03859127 (England and Wales)
<b>Registered Office</b>	Bhakti Yoga Institute, Greville House Hazelmere Close (Off Hatton Rd) Feltham TW14 9PX
<b>Accountants</b>	Pearl Accountants Limited Profile West Suite 2, Floor 1, 950 Great West Road Brentford Middlesex TW8 9ES

**SRI CHAITANYA SARASWAT MATH.  
(COMPANY NO: 03859127 ENGLAND AND WALES)  
DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 December 2021.

**Principal activity**

The principal activities of the charity in the year under review were to advance the Hindu faith for the benefit of the public generally and in particular by the promotion of the philosophy and practice of the Bhakti Yoga through:

- The advancement of the education of the public in the philosophy and teachings of Bhakti Yoga
- The promotion of the mental and spiritual well being of the community
- The relief of poverty, mental and physical sickness and distress.

**Directors**

The following directors held office during the whole of the period:

Zulay Cederberg  
Elisabeth Anne Clifford  
Alexander Dragilev  
Pandita Govinda Christina Maria Geary  
Robert Harry Lindberg  
Lucian Scope Wong

David Ewins resigned on 16 September 2021.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
Zulay Cederberg  
Director

Approved by the board on: 16 October 2022

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SRI CHAITANYA  
SARASWAT MATH. FOR THE YEAR ENDED 31 DECEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sri Chaitanya Saraswat Math. for the year ended 31 December 2021 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

Pearl Accountants Limited  
Chartered Accountants

Profile West  
Suite 2, Floor 1, 950 Great West Road  
Brentford  
Middlesex  
TW8 9ES

16 October 2022

**SRI CHAITANYA SARASWAT MATH.**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	62,846	61,343
Cost of sales	(27,025)	(15,444)
<b>Gross surplus</b>	35,821	45,899
Administrative expenses	(54,684)	(54,991)
Other operating income	22,248	35,662
<b>Operating surplus</b>	3,385	26,570
Interest receivable and similar income	1	7
<b>Surplus on ordinary activities before taxation</b>	3,386	26,577
Tax on surplus on ordinary activities	-	-
<b>Surplus for the financial year</b>	3,386	26,577
Retained earnings at the start of the year	717,811	691,234
Surplus for the financial year	3,386	26,577
Dividends	-	-
Retained earnings at the end of the year	721,197	717,811

**SRI CHAITANYA SARASWAT MATH.  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	693,976	702,882
<b>Current assets</b>			
Cash at bank and in hand		27,221	14,929
<b>Net current assets</b>		<u>27,221</u>	<u>14,929</u>
<b>Net assets</b>		<u>721,197</u>	<u>717,811</u>
<b>Reserves</b>	5		
Profit and loss account		<u>721,197</u>	<u>717,811</u>
<b>Members' funds</b>		<u>721,197</u>	<u>717,811</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 16 October 2022 and were signed on its behalf by

Zulay Cederberg  
Director

Company Registration No. 03859127

**SRI CHAITANYA SARASWAT MATH.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Sri Chaitanya Saraswat Math. is a private company, limited by guarantee, registered in England and Wales, registration number 03859127. The registered office is Bhakti Yoga Institute, Greville House, Hazelmere Close (Off Hatton Rd), Feltham, TW14 9PX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Report of the Trustees***

The trustees do not have any beneficial interests in the company. The trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line Method
Motor vehicles	25% Reducing Balance

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 January 2021	668,895	35,523	20,304	724,722
At 31 December 2021	668,895	35,523	20,304	724,722
<b>Depreciation</b>				
At 1 January 2021	-	11,101	10,739	21,840
Charge for the year	-	6,514	2,392	8,906
At 31 December 2021	-	17,615	13,131	30,746
<b>Net book value</b>				
At 31 December 2021	668,895	17,908	7,173	693,976
At 31 December 2020	668,895	24,422	9,565	702,882



**SRI CHAITANYA SARASWAT MATH.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

**SRI CHAITANYA SARASWAT MATH.  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

This schedule does not form part of the statutory accounts.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	62,846	61,343
<b>Cost of sales</b>		
Purchases	1,960	-
Subcontractor costs	-	586
Other direct costs	25,065	14,858
	27,025	15,444
<b>Gross profit</b>	35,821	45,899
<b>Administrative expenses</b>		
Staff training and welfare	670	1,097
Travel and subsistence	2,780	2,612
Motor expenses	3,173	4,070
Rates	313	1,692
Light and heat	11,252	6,234
Cleaning	54	380
Telephone and fax	838	1,420
Postage	-	318
Stationery and printing	562	-
Bank charges	144	36
Insurance	3,796	4,155
Software	226	118
Repairs and maintenance	15,943	26,020
Depreciation	8,906	4,824
Donations	638	-
Sundry expenses	2,524	-
Accountancy fees	1,152	1,165
Advertising and PR	558	207
Other legal and professional	1,155	643
	54,684	54,991
<b>Other operating income</b>		
Other operating income	22,248	35,662
<b>Operating profit</b>	3,385	26,570
<b>Interest receivable</b>		
Interest receivable	1	7
<b>Profit on ordinary activities before taxation</b>	3,386	26,577