

WINSLOW AND DISTRICT COMMUNITY BUS

England & Wales · Charity number 1080454

Details

Other names WDCB

Status Registered

Legal form Charitable company

Company number [03891123](#)

Registered 2000-04-26

Register [View on the Charity Commission register](#)

Contact

Address Winslow and District Community Bus
28 High Street
Winslow
Buckingham
MK18 3HF

Phone 07483336440

Email admin@winslowbus.com

Website www.winslowbus.com

Activities

Objects: TO RELIEVE POVERTY, SICKNESS, OLD AGE AND DISABILITY IN WINSLOW AND IT'S SURROUNDING AREAS, BY THE PROVISION OF A NOT-FOR-PROFIT COMMUNITY TRANSPORTSERVICE

Activities: The objects of the charity are to operate and maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Winslow and District and in particular the relief of disadvantage, poverty, sickness, old age and distress through the provision of such a transport service. This includes trips for, shopping, excursions etc.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WINSLOW
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,903	£36,903	-	-
2024-03-31	£42,855	£35,880	-	-
2023-03-31	£29,577	£37,411	-	-
2022-03-31	£30,794	£28,037	-	-
2021-03-31	£29,137	£38,749	-	-

Trustees

Name	Role	Appointed
PATRICIA JANET CAWTE	Chair	
David HOLDING		2024-04-01
Janet Mary Pentony		2014-01-30
Peter Lemagnen		2020-01-23
SHEILA MARY CADGE		
Trevor Sayer		2024-06-27

WINSLOW AND DISTRICT COMMUNITY BUS

England & Wales - Charity number 1080454

Accounts

Company registration number: 03891123

Charity registration number: 1080454

Winslow And District Community Bus

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Partners In Enterprise Ltd
Accountant & Tax Advisor
Ground & Lower Floor
9 St Georges Place
Brighton
East Sussex
BN1 4GB

Winslow And District Community Bus

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Winslow And District Community Bus

Reference and Administrative Details

Trustees

Miss S Cadge, Secretary and Trustee

Ms P J Cawte, Chairperson and Trustee

Mr A Terry (Resigned 28th June 2024)

Ms J Pentony

Mr P Lemagnen

Mr D Holding (Appointed 1st April 2024)

Mr T Sayer (Appointed 27th June 2024)

Principal Office

28 High Street

Winslow

Bucks

MK18 3HF

Company Registration Number

The charity is incorporated in
England.

03891123

Charity Registration Number

1080454

Independent Examiner

Partners In Enterprise Ltd

Accountant & Tax Advisor

Ground & Lower Floor

9 St Georges Place

Brighton

East Sussex

BN1 4GB

Winslow And District Community Bus
Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Financial review

In 2025, business activities have remained similar to the previous year.

INCOME

The donations were reduced compared to the previous year. Investment income is also reduced due to the reduction in interest rates generally.

EXPENDITURE

Expenses have remained steady compared to the previous year, demonstrating no significant increase.

Our current reserve, which has been built up over many years stands at £127,510. This will enable us to replace the bus when necessary.

Policy on reserves

Our current reserve, which has been built up over many years, is £127,510. Reserves need to be maintained at a level that enables the charity to replace the bus as necessary.

The strategic report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity are to operate and maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Winslow and District and in particular the relief of disadvantage, poverty, sickness, old age and distress through the provision of such a transport service.

Objectives, strategies and activities

The objectives were satisfied by operating a community bus service during the year.

Public benefit

The charity has provided an opportunity for people, who may otherwise be isolated within their own homes, to go out and about in company and retain their independence.

The charity has relieved local services, and relatives, from having to provide some of the transport needs and support in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is limited by guarantee and is registered as a charity. The running of the company is governed by its Memorandum and Articles of Association. It is governed by a Board of Trustees, which is responsible for setting strategic direction of the organisation and for establishing policy. New Trustees join the Board at the invitation of the Board and are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the operation of Winslow and District Community Bus.

Recruitment and appointment of trustees

Recruitment of new trustees follows the policy of the charity.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity has no significant concentration of credit risk, with exposure spread over many counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of Accounting Policies in the financial statements.

Winslow And District Community Bus

Trustees' Report

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winslow And District Community Bus for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Independent Examiner's Report to the trustees of Winslow And District Community Bus

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Winslow And District Community Bus (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Winslow And District Community Bus are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Winslow And District Community Bus as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountant & Tax Advisor

Ground & Lower Floor
9 St Georges Place
Brighton
East Sussex
BN1 4GB

9th June 2025

Winslow And District Community Bus

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	7,882	7,882
Other trading activities	4	22,342	22,342
Investment Income	5	5,679	5,679
Other income	6	-	-
Total income		35,903	35,903
Expenditure on:			
Charitable activities	7	(36,903)	(36,903)
Total expenditure		(36,903)	(36,903)
Net expenditure		(1,000)	(1,000)
Net movement in funds		(1,000)	(1,000)
Reconciliation of funds			
Total funds brought forward		128,510	128,510
Total funds carried forward	15	127,510	127,510
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	12,523	12,523
Other trading activities	4	23,555	23,555
Investment income	5	6,328	6,328
Other income	6	449	449
Total income		42,855	42,855
Expenditure on:			
Charitable activities	7	(35,880)	(35,880)
Total expenditure		(35,880)	(35,880)
Net expenditure		6,975	6,975
Net movement in funds		6,975	6,975
Reconciliation of funds			
Total funds brought forward		121,534	121,534
Total funds carried forward	15	128,510	128,510

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 16.

Winslow And District Community Bus

(Registration number: 03891123) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	386	514
Current assets			
Debtors	12	3,241	3,876
Cash at bank and in hand	13	<u>124,177</u>	<u>124,663</u>
		127,418	128,539
Creditors: Amounts falling due within one year	14	<u>(294)</u>	<u>(543)</u>
Net current assets		<u>127,124</u>	<u>127,996</u>
Net assets		<u>127,510</u>	<u>128,510</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>127,510</u>	<u>128,510</u>
Total funds	15	<u>127,510</u>	<u>128,510</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:

.....
Miss S Cadge
Company Secretary and Trustee

Date:.....

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 High Street

Winslow

Bucks

MK18 3HF

These financial statements were authorised for issue by the trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Winslow And District Community Bus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

Asset class	Depreciation method and rate
Equipment	25% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

Investments

Interest is earned on balances held in bank accounts.

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Donations and legacies;			
Donations to major appeals	7,882	7,882	12,523
	<u>7,882</u>	<u>7,882</u>	<u>12,523</u>

4 Income from other trading activities

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Trading income;			
Sales of goods and services	22,342	22,342	23,555
	<u>22,342</u>	<u>22,342</u>	<u>23,555</u>

5 Investment income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	5,679	5,679	6,328
	<u>5,679</u>	<u>5,679</u>	<u>6,328</u>

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Other income

	Unrestricted funds	Total 2025	Total 2024
	General	2025	2024
	£	£	£
Fees and supplies	-	-	449

7 Expenditure on charitable activities

	Unrestricted funds	Total 2025	Total 2024
	General	2025	2024
	£	£	£
Main activity	36,903	36,903	35,880
	Activity undertaken directly	Total 2025	Total 2024
	£	£	£
Wages and salaries	16,006	16,006	14,618
Motor expenses	14,065	14,065	12,134
Depreciation	129	129	57
Excursion expenses	-	-	512
Temporary staff	1,344	1,344	2,100
Staff training	-	-	-
Staff welfare	647	647	769
Insurance	677	677	840
Telephone	830	830	2,356
Office expenses	59	59	313
Advertising	60	60	-
Social security cost	953	953	104
Pension	293	293	275
	35,063	35,063	34,078

In addition to the expenditure analysed above, there are also governance costs of £1,840 (2024 - £1,802) which relate directly to charitable activities.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Other non-audit services	1,840	1,802
Depreciation of fixed assets	129	57
	1,969	1,859

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	1,005	71,020	72,025
Disposal	-	-	-
At 31 March 2025	1,005	71,020	72,025
Depreciation			
At 1 April 2024	490	71,020	71,510
Eliminated on disposal	-	-	-
Charge for the year	129	-	129
At 31 March 2025	619	71,020	71,639
Net book value			
At 31 March 2025	386	-	386
At 31 March 2024	386	-	386

12 Debtors

	2025 £	2024 £
Trade debtors	-	-
Prepayments	2,634	2,985
Vat repayable	607	891
	3,241	3,876

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	124,177	124,663

14 Creditors: amounts falling due within one year

	2025 £	2024 £
VAT	-	-
Other creditors	294	543
	294	543

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	128,510	35,903	(36,903)	127,510

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	121,534	42,855	(35,880)	128,510

16 Analysis of net assets between funds

	Unrestricted funds General £	2025 Total funds £
Tangible fixed assets	386	386
Current assets	127,418	127,418
Current liabilities	(294)	(294)
Total net assets	127,510	127,510

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	2024 Total funds £
Tangible fixed assets	514	514
Current assets	128,539	128,539
Current liabilities	(553)	(553)
Total net assets	<u>128,510</u>	<u>128,510</u>

WINSLOW AND DISTRICT COMMUNITY BUS

England & Wales - Charity number 1080454

Accounts

Company registration number: 03891123

Charity registration number: 1080454

Winslow And District Community Bus

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
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BN1 1HG

Winslow And District Community Bus

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Winslow And District Community Bus

Reference and Administrative Details

Trustees

Miss S Cadge, Secretary and Trustee

Ms P J Cawte, Chairperson and Trustee

Mr A Terry

Ms J Pentony

Mr P Lemagnen

Principal Office

28 High Street

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MK18 3HF

Company Registration Number

The charity is incorporated in
England.

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Charity Registration Number

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Independent Examiner

Partners In Enterprise Ltd
Accountant & Tax Advisor

First Floor Office

5 Bartholomew's

Brighton

East Sussex

BN1 1HG

Winslow And District Community Bus
Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Financial review

In 2024, business activities have increased compared to the previous year, with significant growth in trips, group bookings, and bus services.

INCOME

The donations have shown a significant increase, being four times higher compared to the previous year. This reflects a rise in business activities. However, trips and group bookings have decreased by 2.5K. Additionally, investment income has grown due to improved interest rates.

EXPENDITURE

Expenses have remained steady compared to the previous year, demonstrating no significant increase despite the growth in business activities.

Our current reserve, which has been built up over many years stands at £128K. This will enable us to replace the bus when necessary.

Policy on reserves

Our current reserve, which has been built up over many years, is £128,510. Reserves need to be maintained at a level that enables the charity to replace the bus as necessary.

The strategic report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects of the charity are to operate and maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Winslow and District and in particular the relief of disadvantage, poverty, sickness, old age and distress through the provision of such a transport service.

Objectives, strategies and activities

The objectives were satisfied by operating a community bus service during the year.

Public benefit

The charity has provided an opportunity for people, who may otherwise be isolated within their own homes, to go out and about in company and retain their independence.

The charity has relieved local services, and relatives, from having to provide some of the transport needs and support in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is limited by guarantee and is registered as a charity. The running of the company is governed by its Memorandum and Articles of Association. It is governed by a Board of Trustees, which is responsible for setting strategic direction of the organisation and for establishing policy. New Trustees join the Board at the invitation of the Board and are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the operation of Winslow and District Community Bus.

Recruitment and appointment of trustees

Recruitment of new trustees follows the policy of the charity.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity has no significant concentration of credit risk, with exposure spread over many counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of Accounting Policies in the financial statements.

Winslow And District Community Bus

Trustees' Report

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winslow And District Community Bus for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Independent Examiner's Report to the trustees of Winslow And District Community Bus

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Winslow And District Community Bus (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Winslow And District Community Bus are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Winslow And District Community Bus as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountant & Tax Advisor

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

13th July 2024

Winslow And District Community Bus

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	12,523	12,523
Other trading activities	4	23,555	23,555
Investment Income	5	6,328	6,328
Other income	6	449	449
Total income		42,855	42,855
Expenditure on:			
Charitable activities	7	(35,880)	(35,880)
Total expenditure		(35,880)	(35,880)
Net expenditure		6,975	6,975
Net movement in funds		6,975	6,975
Reconciliation of funds			
Total funds brought forward		121,534	121,534
Total funds carried forward	15	128,510	128,510
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	2,484	2,484
Other trading activities	4	25,919	25,919
Investment income	5	1,174	1,174
Other income	6	-	-
Total income		29,577	29,577
Expenditure on:			
Charitable activities	7	(37,411)	(37,411)
Total expenditure		(37,411)	(37,411)
Net expenditure		(7,834)	(7,834)
Net movement in funds		(7,834)	(7,834)
Reconciliation of funds			
Total funds brought forward		129,368	129,368
Total funds carried forward	15	121,534	121,534

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 16.

Winslow And District Community Bus

(Registration number: 03891123) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	514	113
Current assets			
Debtors	12	3,876	4,945
Cash at bank and in hand	13	<u>124,663</u>	<u>117,332</u>
		128,539	122,277
Creditors: Amounts falling due within one year	14	<u>(543)</u>	<u>(856)</u>
Net current assets		<u>127,996</u>	<u>121,421</u>
Net assets		<u>128,510</u>	<u>121,534</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>128,510</u>	<u>121,534</u>
Total funds	15	<u>128,510</u>	<u>121,534</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:

.....
Miss S Cadge
Company Secretary and Trustee

Date:.....

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 High Street

Winslow

Bucks

MK18 3HF

These financial statements were authorised for issue by the trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Winslow And District Community Bus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

Asset class	Depreciation method and rate
Equipment	25% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

Investments

Interest is earned on balances held in bank accounts.

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations to major appeals	12,523	12,523	2,484
	<u>12,523</u>	<u>12,523</u>	<u>2,484</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Trading income;			
Sales of goods and services	23,555	23,555	25,919
	<u>23,555</u>	<u>23,555</u>	<u>25,919</u>

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	6,328	6,328	1,174
	<u>6,328</u>	<u>6,328</u>	<u>1,174</u>

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Other income

	Unrestricted funds	Total 2024	Total 2023
	General	2024	2023
	£	£	£
Fees and supplies	449	449	nil

7 Expenditure on charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General	2024	2023
	£	£	£
Main activity	35,880	35,880	37,411
	Activity undertaken directly	Total 2024	Total 2023
	£	£	£
Wages and salaries	14,618	14,618	13,885
Motor expenses	12,134	12,134	16,102
Depreciation	57	57	38
Excursion expenses	512	512	427
Temporary staff	2,100	2,100	1,178-
Staff training	-	-	-
Staff welfare	769	769	1,151
Insurance	840	840	636
Telephone	2,356	2,356	1,333
Office expenses	313	313	599
Advertising	-	-	30
Social security cost	104	104	-
Pension	275	275	232
	34,078	34,078	35,611

In addition to the expenditure analysed above, there are also governance costs of £1,802 (2023 - £1,800) which relate directly to charitable activities.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Other non-audit services	1,802	1,800
Depreciation of fixed assets	57	38
	1,859	1,838

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	1,005	71,020	72,025
Disposal	-	-	-
At 31 March 2024	1,005	71,020	72,025
Depreciation			
At 1 April 2023	433	71,020	71,453
Eliminated on disposal	-	-	-
Charge for the year	57	-	57
At 31 March 2024	490	71,020	71,510
Net book value			
At 31 March 2024	514	-	514
At 31 March 2023	113	-	113

12 Debtors

	2024 £	2023 £
Trade debtors	-	1,893
Prepayments	2,985	3,052
Other debtors	-	-
	2,985	4,945

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	124,664	117,332

14 Creditors: amounts falling due within one year

	2024 £	2023 £
VAT repayable	(890)	(771)
Other creditors	543	1,627
	347	856

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	121,534	42,856	(35,880)	128,510

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	129,368	29,577	(37,411)	121,534

16 Analysis of net assets between funds

	Unrestricted funds General £	2024 Total funds £
Tangible fixed assets	514	514
Current assets	128,539	128,538
Current liabilities	(543)	(543)
Total net assets	128,510	128,510

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	2023 Total funds £
Tangible fixed assets	113	113
Current assets	122,277	122,277
Current liabilities	(856)	(856)
Total net assets	<u>121,534</u>	<u>121,534</u>

WINSLOW AND DISTRICT COMMUNITY BUS

England & Wales - Charity number 1080454

Accounts

Company registration number: 03891123

Charity registration number: 1080454

Winslow And District Community Bus

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Winslow And District Community Bus

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Winslow And District Community Bus

Reference and Administrative Details

Chairman

Ms P J Cawte, Chairperson and Trustee

Trustees

Miss S Cadge, Secretary and Trustee

Ms P J Cawte, Chairperson and Trustee

Mr A Terry

Ms J Pentony

Mr P Lemagnen

Secretary

Miss S Cadge, Secretary and Trustee

Principal Office

28 High Street
Winslow
Bucks
MK18 3HF

Company Registration Number

The charity is incorporated in
England.
03891123

Charity Registration Number

1080454

Independent Examiner

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Winslow And District Community Bus

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

Financial review

For most of the year we were affected by the restrictions and caution resulting from the covid virus. By February/March we had just started planning trips and taking group bookings, but these are not reflected in these annual accounts. Fortunately, we received income from Buckinghamshire Council and Milton Keynes Council based on previous activity.

We are still in a strong position, with enough funds to cover the cost of a new bus when that becomes necessary.

INCOME

The increase in income is mainly due to the phasing of donations.

EXPENDITURE

The increase in the wages and salaries line is caused by cover for the coordinator.

Motor expenses have increased because of the large increase in the price of diesel, and mileage starting to increase.

The bus is now fully depreciated, hence the decrease of £14K on this line.

Policy on reserves

Our current reserve, which has been built up over many years, is £121,534. Reserves need to be maintained at a level that enables the charity to replace the bus as necessary.

The strategic report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objects of the charity are to operate and maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Winslow and District and in particular the relief of disadvantage, poverty, sickness, old age and distress through the provision of such a transport service.

Objectives, strategies and activities

The objectives were satisfied by operating a community bus service during the year.

Public benefit

The charity has provided an opportunity for people, who may otherwise be isolated within their own homes, to go out and about in company and retain their independence.

The charity has relieved local services, and relatives, from having to provide some of the transport needs and support in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is limited by guarantee and is registered as a charity. The running of the company is governed by its Memorandum and Articles of Association. It is governed by a Board of Trustees, which is responsible for setting strategic direction of the organisation and for establishing policy. New Trustees join the Board at the invitation of the Board and are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the operation of Winslow and District Community Bus.

Recruitment and appointment of trustees

Recruitment of new trustees follows the policy of the charity.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity has no significant concentration of credit risk, with exposure spread over many counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Winslow And District Community Bus

Trustees' Report

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winslow And District Community Bus for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Independent Examiner's Report to the trustees of Winslow And District Community Bus

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Winslow And District Community Bus (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Winslow And District Community Bus are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Winslow And District Community Bus as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountant & Tax Advisor

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

13th July 2023

Winslow And District Community Bus

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	2,484	2,484
Other trading activities	4	25,919	25,919
Investment income	5	1,174	1,174
Other income	6	-	-
Total income		29,577	29,577
Expenditure on:			
Charitable activities	7	(37,411)	(37,411)
Total expenditure		(37,411)	(37,411)
Net expenditure		(7,834)	(7,834)
Net movement in funds		(7,834)	(7,834)
Reconciliation of funds			
Total funds brought forward		129,368	129,368
Total funds carried forward	15	121,534	121,534
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	9,154	9,154
Other trading activities	4	21,637	21,637
Investment income	5	3	3
Other income	6	-	-
Total income		30,794	30,794
Expenditure on:			
Charitable activities	7	(28,037)	(28,037)
Total expenditure		(28,037)	(28,037)
Net expenditure		2,757	2,757
Net movement in funds		2,757	2,757
Reconciliation of funds			
Total funds brought forward		126,611	126,611
Total funds carried forward	15	129,368	129,368

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 16.

Winslow And District Community Bus

(Registration number: 03891123) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	113	151
Current assets			
Debtors	12	4,945	3,453
Cash at bank and in hand	13	<u>117,332</u>	<u>125,942</u>
		122,277	129,395
Creditors: Amounts falling due within one year	14	<u>(856)</u>	<u>(178)</u>
Net current assets		<u>121,421</u>	<u>129,217</u>
Net assets		<u>121,534</u>	<u>129,368</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>121,534</u>	<u>129,368</u>
Total funds	15	<u>121,534</u>	<u>129,368</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:

.....
Miss S Cadge
Company Secretary and Trustee

Date:.....

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 High Street

Winslow

Bucks

MK18 3HF

These financial statements were authorised for issue by the trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Winslow And District Community Bus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

Asset class	Depreciation method and rate
Equipment	33% straight line
Motor vehicles	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

Investments

Interest is earned on balances held in bank accounts.

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Donations and legacies;			
Donations to major appeals	2,484	2,484	9,154
	<u>2,484</u>	<u>2,484</u>	<u>9,154</u>

4 Income from other trading activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Trading income;			
Sales of goods and services	25,919	25,919	21,637
	<u>25,919</u>	<u>25,919</u>	<u>21,637</u>

5 Investment income

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,174	1,174	3
	<u>1,174</u>	<u>1,174</u>	<u>3</u>

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Other income

	Unrestricted funds	Total 2023	Total 2022
	General	2023	2022
	£	£	£
Fees and supplies	nil	nil	nil

7 Expenditure on charitable activities

	Unrestricted funds	Total 2023	Total 2022
	General	2023	2022
	£	£	£
Main activity	37,411	37,411	28,037
	Activity undertaken directly	Total 2023	Total 2022
	£	£	£
Wages and salaries	13,885	13,885	14,153
Motor expenses	16,102	16,102	8,215
Depreciation	38	38	50
Excursion expenses	427	427	-
Temporary staff	1,178	1,178	-
Staff training	-	-	-
Staff welfare	1,151	1,151	687
Insurance	636	636	499
Telephone	1,333	1,333	1,825
Office expenses	599	599	608
Advertising	30	30	50
Pension	232	232	213
	35,611	35,611	26,300

In addition to the expenditure analysed above, there are also governance costs of £1,800 (2022 - £1,737) which relate directly to charitable activities.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Other non-audit services	1,800	1,737
Depreciation of fixed assets	38	50
	1,838	1,787

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	546	71,020	71,566
Disposal	-	-	-
At 31 March 2023	546	71,020	71,566
Depreciation			
At 1 April 2022	395	71,020	71,415
Eliminated on disposal	-	-	-
Charge for the year	38	-	38
At 31 March 2023	433	71,020	71,453
Net book value			
At 31 March 2023	113	-	113
At 31 March 2022	151	-	151

12 Debtors

	2023 £	2022 £
Trade debtors	1,893	-
Prepayments	3,052	3,453
Other debtors	-	-
	4,945	3,453

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	117,332	125,942
	117,332	125,942

14 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT repayable	(771)	(416)
Other creditors	1,627	594
	856	178

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	129,368	29,577	(37,411)	121,534
	129,368	29,577	(37,411)	121,534
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	126,611	30,794	(28,037)	129,368
	126,611	30,794	(28,037)	129,368

16 Analysis of net assets between funds

	Unrestricted funds General £	2023 Total funds £
Tangible fixed assets	113	113
Current assets	122,277	122,277
Current liabilities	(856)	(856)
	121,534	121,534
Total net assets	121,534	121,534

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	2022 Total funds £
Tangible fixed assets	151	151
Current assets	129,395	129,395
Current liabilities	(178)	(178)
Total net assets	<u>129,368</u>	<u>129,368</u>

WINSLOW AND DISTRICT COMMUNITY BUS

England & Wales - Charity number 1080454

Accounts

Company registration number: 03891123

Charity registration number: 1080454

Winslow And District Community Bus

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Winslow And District Community Bus

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Winslow And District Community Bus

Reference and Administrative Details

Chairman

Ms P J Cawte, Chairperson and Trustee

Trustees

Miss S Cadge, Secretary and Trustee

Ms P J Cawte, Chairperson and Trustee

Mr A Terry

Ms J Pentony

Mr P Lemagnen

Secretary

Miss S Cadge, Secretary and Trustee

Principal Office

28 High Street
Winslow
Bucks
MK18 3HF

Company Registration Number

The charity is incorporated in
England.
03891123

Charity Registration Number

1080454

Independent Examiner

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Winslow And District Community Bus
Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Financial review

For most of the year we were affected by the restrictions and caution resulting from the covid virus. By February/ March we had just started planning trips and taking group bookings, but these are not reflected in these annual accounts. Fortunately, we received income from Buckinghamshire Council and Milton Keynes Council based on previous activity.

We are still in a strong position, with enough funds to cover the cost of a new bus when that becomes necessary.

INCOME

The increase in income is mainly due to the phasing of donations.

EXPENDITURE

The increase in the wages and salaries line is caused by cover for the coordinator.

Motor expenses have increased because of the large increase in the price of diesel, and mileage starting to increase.

The bus is now fully depreciated, hence the decrease of £14K on this line.

Policy on reserves

Our current reserve, which has been built up over many years, is £129,368. Reserves need to be maintained at a level that enables the charity to replace the bus as necessary.

The strategic report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the charity are to operate and maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Winslow and District and in particular the relief of disadvantage, poverty, sickness, old age and distress through the provision of such a transport service.

Objectives, strategies and activities

The objectives were satisfied by operating a community bus service during the year.

Public benefit

The charity has provided an opportunity for people, who may otherwise be isolated within their own homes, to go out and about in company and retain their independence.

The charity has relieved local services, and relatives, from having to provide some of the transport needs and support in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is limited by guarantee and is registered as a charity. The running of the company is governed by its Memorandum and Articles of Association. It is governed by a Board of Trustees, which is responsible for setting strategic direction of the organisation and for establishing policy. New Trustees join the Board at the invitation of the Board and are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the operation of Winslow and District Community Bus.

Recruitment and appointment of trustees

Recruitment of new trustees follows the policy of the charity.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity has no significant concentration of credit risk, with exposure spread over many counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Winslow And District Community Bus

Trustees' Report

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winslow And District Community Bus for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:

.....
Ms P J Cawte
Chairperson and Trustee

Date:.....

Winslow And District Community Bus

Independent Examiner's Report to the trustees of Winslow And District Community Bus

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Winslow And District Community Bus (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Winslow And District Community Bus are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Winslow And District Community Bus as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountant & Tax Advisor

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

8th September 2022

Winslow And District Community Bus

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	9,154	9,154
Other trading activities	4	21,637	21,637
Investment income	5	3	3
Other income	6	-	-
Total income		30,794	30,794
Expenditure on:			
Charitable activities	7	(28,037)	(28,037)
Total expenditure		(28,037)	(28,037)
Net expenditure		2,757	2,757
Net movement in funds		2,757	2,757
Reconciliation of funds			
Total funds brought forward		126,611	126,611
Total funds carried forward	15	129,368	129,368
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	7,867	7,867
Other trading activities	4	21,139	21,139
Investment income	5	131	131
Other income	6	-	-
Total income		29,137	29,137
Expenditure on:			
Charitable activities	7	(38,749)	(38,749)
Total expenditure		(38,749)	(38,749)
Net expenditure		(9,612)	(9,612)
Net movement in funds		(9,612)	(9,612)
Reconciliation of funds			
Total funds brought forward		136,223	136,223
Total funds carried forward	15	126,611	126,611

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 16.

Winslow And District Community Bus

(Registration number: 03891123) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	151	201
Current assets			
Debtors	12	3,453	2,892
Cash at bank and in hand	13	<u>125,942</u>	<u>123,709</u>
		129,395	126,601
Creditors: Amounts falling due within one year	14	<u>(178)</u>	<u>(191)</u>
Net current assets		<u>129,217</u>	<u>126,410</u>
Net assets		<u>129,368</u>	<u>126,611</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>129,368</u>	<u>126,611</u>
Total funds	15	<u>129,368</u>	<u>126,611</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:

.....
Miss S Cadge
Company Secretary and Trustee

Date:

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 High Street

Winslow

Bucks

MK18 3HF

These financial statements were authorised for issue by the trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Winslow And District Community Bus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

Asset class	Depreciation method and rate
Equipment	33% straight line
Motor vehicles	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

Investments

Interest is earned on balances held in bank accounts.

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations to major appeals	9,154	9,154	7,867
	<u>9,154</u>	<u>9,154</u>	<u>7,867</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Sales of goods and services	21,637	21,637	21,139
	<u>21,637</u>	<u>21,637</u>	<u>21,139</u>

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3	3	131
	<u>3</u>	<u>3</u>	<u>131</u>

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Other income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Fees and supplies	nil	nil	nil
	<hr/>	<hr/>	<hr/>

7 Expenditure on charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Main activity	28,037	28,037	38,749
	<hr/>	<hr/>	<hr/>
	Activity undertaken directly £	Total 2022 £	Total 2021 £
Wages and salaries	14,153	14,153	13,054
Motor expenses	8,215	8,215	6,804
Depreciation	50	50	14,553
Excursion expenses	-	-	-
Temporary staff	-	-	-
Staff training	-	-	-
Staff welfare	687	687	191
Insurance	499	499	626
Telephone	1,825	1,825	1,231
Office expenses	608	608	672
Advertising	50	50	322
Pension	213	213	205
	<hr/>	<hr/>	<hr/>
	26,300	26,300	37,658

In addition to the expenditure analysed above, there are also governance costs of £1,737 (2021 - £1,091) which relate directly to charitable activities.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Other non-audit services	1,737	1,040
Depreciation of fixed assets	50	14,553
	50	14,553

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	7,980	71,020	79,000
Disposal	7,434	-	7,434
	546	71,020	71,566
At 31 March 2022	546	71,020	71,566
Depreciation			
At 1 April 2021	7,779	71,020	78,799
Eliminated on disposal	7,434	-	7,434
Charge for the year	50	-	50
	395	71,020	71,415
At 31 March 2022	395	71,020	71,415
Net book value			
At 31 March 2022	151	-	151
At 31 March 2021	201	-	201

12 Debtors

	2022 £	2021 £
Trade debtors	-	188
Prepayments	3,453	2,676
Other debtors	-	28
	3,453	2,892

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	125,942	123,709

14 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT repayable	(416)	(251)
Other creditors	594	442
	178	191

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	126,611	30,794	(28,037)	129,368
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	136,223	29,137	(38,749)	126,611

16 Analysis of net assets between funds

	Unrestricted funds General £	2022 Total funds £
Tangible fixed assets	151	151
Current assets	129,395	129,395
Current liabilities	(178)	(178)
Total net assets	129,368	129,368

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	2021 Total funds £
Tangible fixed assets	201	201
Current assets	126,601	126,601
Current liabilities	(191)	(191)
Total net assets	<u>126,611</u>	<u>126,611</u>

WINSLOW AND DISTRICT COMMUNITY BUS

England & Wales - Charity number 1080454

Accounts

Company registration number: 03891123

Charity registration number: 1080454

Winslow And District Community Bus

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Winslow And District Community Bus

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Winslow And District Community Bus

Reference and Administrative Details

Chairman

Ms P J Cawte, Chairperson and Trustee

Trustees

Miss S Cadge, Secretary and Trustee

Ms P J Cawte, Chairperson and Trustee

Mr A Terry

Ms J Pentony

Mr P Lemagnen

Ms E Latham (Resigned 5th November 2020)

Secretary

Miss S Cadge, Secretary and Trustee

Principal Office

28 High Street
Winslow
Bucks
MK18 3HF

The charity is incorporated in England.

Company Registration Number

03891123

Charity Registration Number

1080454

Independent Examiner

Partners In Enterprise Ltd
Accountant & Tax Advisor
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Winslow And District Community Bus
Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

Financial review

The total of year 2020/21 was during covid lockdowns or restrictions, which had a big impact on the bus's activities.

INCOME

Total income is down this year.

We were lucky to receive income from Buckinghamshire County Council and Milton Keynes Council for the bus routes that we usually provided, even though for much of the year we were unable to run them. However, we did not have any outings or group hires, so our trading activity income was down.

Donations and legacies are down on the previous year, partly caused by when we receive them, and also because we received a large legacy in 2019/20.

EXPENDITURE

This is much lower too, this year. Motor expenses are reduced, though we have had to have all the regular checks and maintenance, as the fuel used has been very much less this year.

Generally, most other expenses are lower, because we could not provide most of our activities.

The bus is now fully depreciated, so this expense will not appear until we replace it.

In summary, we have survived the year of COVID-19 well and have sufficient funds in our investment account to replace the bus, should it be necessary.

Policy on reserves

Our current reserve, which has been built up over many years, is £126,611. Reserves need to be maintained at a level that enables the charity to replace the bus as necessary.

The strategic report was approved by the trustees of the charity on 13th October 2021 and signed on its behalf by:

.....
Ms P J Cawte
Chairman and Trustee

Winslow And District Community Bus

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objects of the charity are to operate and maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Winslow and District and in particular the relief of disadvantage, poverty, sickness, old age and distress through the provision of such a transport service.

Objectives, strategies and activities

The objectives were satisfied by operating a community bus service during the year.

Public benefit

The charity has provided an opportunity for people, who may otherwise be isolated within their own homes, to go out and about in company and retain their independence.

The charity has relieved local services, and relatives, from having to provide some of the transport needs and support in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is limited by guarantee and is registered as a charity. The running of the company is governed by its Memorandum and Articles of Association. It is governed by a Board of Trustees, which is responsible for setting strategic direction of the organisation and for establishing policy. New Trustees join the Board at the invitation of the Board and are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the operation of Winslow and District Community Bus.

Recruitment and appointment of trustees

Recruitment of new trustees follow the policy of the charity.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Winslow And District Community Bus

Trustees' Report

The annual report was approved by the trustees of the charity on 13th October 2021 and signed on its behalf by:

.....
Ms P J Cawte
Chairman and Trustee

Winslow And District Community Bus

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winslow And District Community Bus for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13th October 2021 and signed on its behalf by:

.....
Ms P J Cawte
Chairman and Trustee

Winslow And District Community Bus

Independent Examiner's Report to the trustees of Winslow And District Community Bus

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Winslow And District Community Bus (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Winslow And District Community Bus are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Winslow And District Community Bus as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountant & Tax Advisor

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

13th October 2021

Winslow And District Community Bus

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	7,867	7,867
Other trading activities	5	21,139	21,139
Investment income	6	131	131
Other income	7	-	-
Total income		29,137	29,137
Expenditure on:			
Charitable activities	9	(38,749)	(38,749)
Total expenditure		(38,749)	(38,749)
Net expenditure		(9,612)	(9,612)
Net movement in funds		(9,612)	(9,612)
Reconciliation of funds			
Total funds brought forward		136,223	136,223
Total funds carried forward	17	126,611	126,611
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	10,972	10,972
Other trading activities	5	32,846	32,846
Investment income	6	649	649
Other income	7	200	200
Total income		44,667	44,667
Expenditure on:			
Charitable activities	9	(54,700)	(54,700)
Total expenditure		(54,700)	(54,700)
Net expenditure		(10,033)	(10,033)
Net movement in funds		(10,033)	(10,033)
Reconciliation of funds			
Total funds brought forward		146,256	146,256
Total funds carried forward	17	136,223	136,223

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

Winslow And District Community Bus

(Registration number: 03891123)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	201	14,754
Current assets			
Debtors	14	2,892	3,147
Cash at bank and in hand	15	<u>123,709</u>	<u>119,262</u>
		126,601	122,409
Creditors: Amounts falling due within one year	16	<u>(191)</u>	<u>(940)</u>
Net current assets		<u>126,410</u>	<u>121,469</u>
Net assets		<u>126,611</u>	<u>136,223</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>126,611</u>	<u>136,223</u>
Total funds	17	<u>126,611</u>	<u>136,223</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 13th October 2021 and signed on their behalf by:

.....
Miss S Cadge
Company Secretary and Trustee

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 High Street
Winslow
Bucks
MK18 3HF

These financial statements were authorised for issue by the trustees on 9 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Winslow And District Community Bus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

Asset class	Depreciation method and rate
Equipment	33% straight line
Motor vehicles	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

Investments

Interest is earned on balances held in bank accounts.

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Donations and legacies;			
Donations to major appeals	7,867	7,867	10,972
	<u>7,867</u>	<u>7,867</u>	<u>10,972</u>

4 Income from charitable activities

Total
2021
£

5 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Trading income;			
Sales of goods and services	21,139	21,139	32,846
	<u>21,139</u>	<u>21,139</u>	<u>32,846</u>

6 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	131	131	649
	<u>131</u>	<u>131</u>	<u>649</u>

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Other income

	Unrestricted funds	Total 2021	Total 2020
	General	2021	2020
	£	£	£
Fees and supplies	nil	nil	200

8 Expenditure on raising funds

**Total
2021
£**

9 Expenditure on charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General	2021	2020
	£	£	£
Main activity	53,556	53,556	53,556
	Activity undertaken directly	Total 2021	Total 2020
	£	£	£
Wages and salaries	13,054	13,054	12,784
Motor expenses	6,804	6,804	11,997
Depreciation	14,553	14,553	15,685
Excursion expenses	-	-	1,953
Temporary staff	-	-	4,619
Staff training	-	-	599
Staff welfare	191	191	1,673
Insurance	626	626	365
Telephone	1,231	1,231	2,263
Office expenses	672	672	1,428
Advertising	322	322	70
Pension	205	205	120
	37,658	37,658	53,556

In addition to the expenditure analysed above, there are also governance costs of £1,091 (2020 - £1,144) which relate directly to charitable activities.

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Other non-audit services	1,040	1,040
Depreciation of fixed assets	14,553	15,685

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	7,980	71,020	79,000
At 31 March 2021	7,980	71,020	79,000
Depreciation			
At 1 April 2020	7,430	56,816	64,246
Charge for the year	349	14,204	14,553
At 31 March 2021	7,779	71,020	78,799
Net book value			
At 31 March 2021	201	-	201
At 31 March 2020	550	14,204	14,754

14 Debtors

	2021 £	2020 £
Trade debtors	188	103
Prepayments	2,676	2,953
Other debtors	28	91
	2,892	3,147

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	123,709	119,262

15 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT grant repayable	(251)	(608)
Other creditors	442	1,548
	191	940

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
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Unrestricted funds

General	136,223	29,137	(38,749)	126,611
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	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
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Unrestricted funds

General	146,256	44,667	(54,700)	136,223
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18 Analysis of net assets between funds

	Unrestricted funds General £	2021 Total funds £
Tangible fixed assets	201	200
Current assets	126,601	126,601
Current liabilities	(191)	(94)
Total net assets	126,611	126,611

Winslow And District Community Bus

Notes to the Financial Statements for the Year Ended 31 March 2021

	2020 Unrestricted funds General £	2020 Total funds £
Tangible fixed assets	14,754	14,754
Current assets	122,409	122,409
Current liabilities	(940)	(940)
Total net assets	<u>136,223</u>	<u>136,223</u>