

# **Stonesfield Pre School**

**Unaudited Financial  
Statements  
31 March 2024**

# Stonesfield Pre School

## Trustees' statutory report

The trustees present their report together with the unaudited financial statements for Stonesfield Pre School for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) published in July 2014. The charity is governed by its constitution adopted on its registration as a charity on 15<sup>th</sup> September 1999

### Reference and administrative details

Registered charity name	Stonesfield Pre School
Registered charity number	1080444
Principal address	4 Glovers Yard, Stonesfield, Witney, Oxon OX29 8QU

### Trustees of the charity

The trustees who have served during the period were as follows:

Simon Hopkins  
Zena Rozee  
Andrew Tacon

## Objectives and activities

The trustees must apply the income of the charity in furtherance of the main charitable objectives which are to provide the local community with a high quality and affordable pre-school education facility, and an excellent after school club provision. In furtherance of these objectives the Trustees work in partnership with parents to provide a safe and supportive environment that values each child as an individual.

## Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

## Achievements and Performance

The charity continues to run a successful pre-school operating at full capacity.

## Financial review

### Results

The charity's principal sources of income and payments made are summarised in the attached receipts and payments account. The charity achieved an overall surplus for the year of £12,857 (2023 £7,309) wholly comprising a surplus on unrestricted income funds.

### Taxation

The charity is entitled to those exemptions from UK taxation available in law to charities.

### Reserves Policy

Charitable unrestricted reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives but which is not yet spent, committed, or designated.

The unrestricted reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years plus past investment in the physical assets of the charity. The level of free cash reserves will be

reviewed regularly by the trustees and the charity's policy is to retain accumulated funds at a sufficient level to cover running costs for 3 to 6 months.

## **Structure, governance and management**

At the end of the period the Board comprised 3 trustees, all of whom served on the board throughout the year.

The trustees hold, at a minimum, half yearly meetings to consider all aspects of the charity's activities.

## **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Andrew Tacon FCA

Trustee and Treasurer

11 June 2024

# Stonesfield PreSchool

## Independent examiner's report to the trustees of Stonesfield Pre School

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under Section 145 of the Charities Act 2011 ('the Act').

In carrying out my examination I have followed all applicable guidance given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

11 June 2024

Juliette Hillier FCCA  
Plumridge Accountancy Limited  
Sanders Gate  
Churchfields  
Stonesfield  
OX29 8PP

# Statement of financial activities

## Receipts and Payments account

*For the year ended 31 March 2024*

	Unrestricted income funds	Restricted income funds	Total funds	Unrestricted income funds	Restricted income funds	Total funds
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Income from:</b>						
Pre-school fees and government funding	83,605	-	83,605	64,898	-	64,898
Breakfast, after school & holiday clubs	35,923	-	35,923	21,148	-	21,148
Other income	4,438	-	4,438	5,250	-	5,250
<b>Total income</b>	<b>123,966</b>	<b>-</b>	<b>123,966</b>	<b>91,296</b>	<b>-</b>	<b>91,296</b>
<b>Expenditure on:</b>						
Wages & salaries	92,296	-	92,296	66,606	-	66,606
Rent and utilities	8,171	-	8,171	7,620	-	7,620
Other	10,642	-	10,642	9,761	-	9,761
<b>Total expenditure</b>	<b>111,109</b>	<b>-</b>	<b>111,109</b>	<b>83,987</b>	<b>-</b>	<b>83,987</b>
<b>Net income / (expenditure)</b>	<b>12,857</b>	<b>-</b>	<b>12,857</b>	<b>7,309</b>	<b>-</b>	<b>7,309</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	48,345	-	48,345	41,036	-	41,036
Net income / expenditure for year	12,857	-	12,857	7,309	-	7,309
<b>Total funds carried forward</b>	<b>61,202</b>	<b>-</b>	<b>61,202</b>	<b>48,345</b>	<b>-</b>	<b>48,345</b>

# Balance sheet

*At 31 March 2024*

	Unrestricted income funds	Restricted income funds	Total funds	Total Funds
	2024 £	2024 £	2024 £	2023 £
<b>Fixed assets</b>	-	-	-	-
<b>Current assets</b>				
Cash at bank and in hand	61,202	-	61,202	48,345
	61,202	-	61,202	48,345
<b>Current liabilities</b>				
Creditors: amounts falling due within one year	-	-	-	-
<b>Net current assets</b>	61,202	-	61,202	48,345
<b>Total assets less current liabilities</b>	61,202	-	61,202	48,345
<b>Total funds carried forward</b>	61,202	-	61,202	48,345
<b>Analysis of total funds</b>				
General reserves	61,202	-	61,202	48,345
Total funds carried forward	22,601	-	61,202	48,345

Approved by the trustees on 11 June 2024 and signed on their behalf by:

Andrew Tacon FCA  
Trustee and Treasurer