

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2025**

for

**Winchester Churches Nightshelter
(A Company Limited by Guarantee)
operating as The Winchester Beacon**



SHEEN STICKLAND
CHARTERED ACCOUNTANTS Est. 1944

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

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for the Year Ended 31st March 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of the Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2025, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019. In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a company limited by guarantee and a registered charity dedicated to providing accommodation and vital support to individuals experiencing homelessness in Winchester and the surrounding areas. Since our founding in 1988, we have helped thousands of people find a path out of homelessness.

What began as emergency shelter in temporary buildings evolved into a more permanent solution when we moved to our central premises at Jewry Street in 1997. Over the years, we have expanded our reach by adding 3 move-on properties, enabling us to support and house up to 22 residents at any one time.

Vision and Mission: Our vision is to transform lives, inspire hope, and bring an end to homelessness. Our mission is to break the cycle of homelessness by empowering individuals to rebuild their lives and achieve independent living. Since 2021, we've adopted the trading name The Winchester Beacon to better reflect the breadth and impact of our work.

Support around the clock: We provide continuous, 24/7 support to our residents and offer out-of-hours assistance to those sleeping rough or in urgent need. Every resident is partnered with a dedicated Support Worker, gaining access to tailored support focused on mental and physical wellbeing. We encourage residents to set personal goals, and we work alongside them at their own pace, as they rebuild their lives.

Values that guide us: Our core values shape everything we do. We strive to be honest and open, treating every individual with kindness, respect, and without judgement or discrimination. Safety and support are fundamental. We aim to create an environment that feels secure and homely, where residents can access meaningful help while rebuilding their self-worth. We remain flexible and compassionate, collaborating closely with staff, volunteers, and community partners to achieve shared goals.

Journey to independent living: We don't place limits on recovery - there is no fixed timeline. The pace of progress depends entirely on the resident's individual needs and the availability of suitable accommodation. Crucially, our support doesn't end when a resident moves on; we continue to offer guidance and reassurance as they settle into their new lives. This aftercare is a key factor in preventing people from returning to homelessness.

Safeguarding and wellbeing: We believe the welfare of every individual, resident, employee, or volunteer, is of paramount importance. We remain deeply committed to safeguarding and fostering a safe, welcoming community for all.

OBJECTIVES AND ACTIVITIES

Annual Review

We recognise that our residents face multiple and complex challenges, each with their own unique circumstances. This frequently includes relationship breakdown, unemployment, addiction, financial hardship and / or mental and physical health issues. Often one life event leads to another. Many find themselves homeless due to factors beyond their control. Some may have slept rough or relied upon friends to provide shelter for a while before coming to us. We recognise that trauma often plays a significant role in homelessness. That's why our staff use a trauma-informed approach, offering person-centred emotional and practical support to help residents overcome the barriers that they face on their path toward independent living. We help residents to regain their self-belief at the same time as offering them hope. Every one of our staff team is committed to providing an inclusive, compassionate, safe, caring, and non-judgemental temporary home.

Our support services are designed to empower residents by building their confidence and encouraging them to draw on their own strengths and skills to create a fresh start. We offer free access to a wide range of resources, including counselling and psychotherapy, budgeting and financial training, housing, tenancy and employment advice, cookery lessons, leisure centre access, first aid training, and ongoing support.

We regularly adapt and expand our services based on resident feedback and the skills offered by our volunteers. We also provide tailored support for residents struggling with substance use, helping them reduce their intake to improve overall health and wellbeing. Our close partnership with local NHS teams ensures residents have access to essential physical and mental health care. We work with Inclusion and No Wrong Door for those that have been affected by substance misuse and mental health issues. We encourage better health and well-being by working closely with Social Prescribing who offer non-clinical services within the community. We are supported by Everyone Active and Winchester Amateur Boxing Club to encourage physical fitness by offering memberships and classes to our residents.

Where we are unable to provide direct support, we work closely with specialist agencies to ensure residents are connected with the services they need. We are committed to collaborative working while continuously building our expertise and expanding our capacity to support those we serve.

We continue to work in partnership with local authorities, including Winchester City Council and Eastleigh Borough Council. In Winchester, we collaborate closely with the City Council's housing team and other sector agencies to ensure a range of housing options are available. This is an essential part of the local pathway to reducing homelessness.

Amidst an ongoing shortage of affordable housing, we help bridge the gap for individuals who are unable to access or sustain long-term accommodation. As part of our collaborative approach, we also support local agencies by providing outreach volunteers on a weekly basis.

Throughout 2024, we undertook a strategic review of our vision, mission, and long-term plans. We also invested in upgraded IT systems, improved operational processes, and expanded our office space, laying strong foundations for future growth. Transformation remains a key theme at The Winchester Beacon. Following the departure of Chief Executive Mark Wakeling in March 2025 and a period of interim leadership, we are pleased to have appointed a new Chief Executive who will join us in the autumn.

Following the retirement of Dean Catherine Ogle, we are pleased to welcome the Interim Dean of Winchester Cathedral, Reverend Canon Dr Roland Riem, as a Patron of The Winchester Beacon. We are also deeply grateful to Baroness Celia Thomas of Winchester for her longstanding and continued support.

We remain committed to improving The Winchester Beacon's facilities, with recent investments made in upgrading shower and cooking amenities, as well as essential repairs to guttering in our move-on houses. Following some delays, extension work has now begun on one of the move-on properties. This project will enhance the communal living space and increase the bathroom facilities, creating a more comfortable and supportive environment for residents.

**Report of the Trustees
for the Year Ended 31st March 2025**

OBJECTIVES AND ACTIVITIES

In the last year, we reviewed and relaunched our volunteer induction and training programme to ensure all volunteers feel confident and supported in their roles. Our volunteer base remains strong, and we are incredibly grateful to those who continue to give their time so generously. Their contributions play a vital role in helping us keep administrative costs low. Volunteers support a wide range of activities, including office tasks, meal preparation for residents, and assisting with the smooth running of The Winchester Beacon during the evening and overnight.

We provided accommodation for a total of 52 people during 2024/2025 and ensured all were provided with tailored support.

Our 3 move-on houses provide residents with the opportunity to take the next step toward independent living, while still benefiting from affordable rent and regular support. Our support workers visit weekly to offer guidance and assistance tailored to each individual's needs. Over the past year, we supported 20 people in our move-on accommodation, down from 23 in 2023/2024. Tenancy support is available to current and former residents to help prevent a return to homelessness.

In the 2024/2025 financial year, we received 144 referrals from various agencies but were only able to accommodate 22% due to limited bed space. Despite these constraints, our main site maintained a high occupancy rate, with 75% of residents moving on in line with their goals.

The average length of stay continued to increase to 167 nights, up from 136 nights during 2023/2024, indicating the ongoing challenges in accessing suitable, affordable housing.

Our in-house counsellor and psychotherapist delivered 297 sessions, providing vital emotional support. We also remained open to the wider Winchester community, welcoming visits from non-residents to our Jewry Street premises throughout the year.

We are also grateful to the generous support of many organisations. This includes Oak Foundation, Winchester City Council, Lloyds Bank Foundation, The National Lottery Community Fund, Eastleigh Borough Council, Hampshire and Isle of Wight Community Foundation, The Oliver Borthwick Memorial Trust, The James Tuttiatt Charitable Trust, Gentian, Savills, Shawlands Properties, Christchurch PCC along with many other trusts, companies, churches and individuals. Your support is vital, and without it, none of our work would be possible.

Public benefit

Under the Charities Act 2006, charities are required to demonstrate that their aims are for the public benefit, and directors have regard to the guidance issued by the Charity Commission in this topic. The trustees believe that they fulfil this requirement by the support given to homeless people within Winchester and the surrounding area.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Last year, we began working with a consultant through the Lloyds Bank Foundation Enhance Programme to improve our approach to data collection and impact measurement. The consultant specialised in Customer Relationship Management (CRM) systems, and their support has helped us implement a new CRM database. We are currently in the process of migrating our data into this system, which will enable us to manage our relationships with supporters, donors, and volunteers more effectively. Additionally, we have partnered with a supporter to produce a fundraising film aimed at raising awareness of our work and increasing engagement.

A proportion of one staff member's salary amounting to £16,200 (2024 - £14,600) was allocated to fundraising and publicity expenses.

FINANCIAL REVIEW

Results and dividends

The surplus for the period amounted to £74,992 (2024 - £210,398). Of this surplus £104,590 related to the unrestricted general fund of the charity (2024 - £145,920), and deficit of £29,958 related to the restricted funds of the charity (2024 - £64,478).

Unrestricted income for the year includes a generous donation of £105,000 from Oak Foundation and £25,000 from Lloyds Bank Foundation, both given in support of the charity's general activities. We are extremely grateful for this vital support. Restricted income for the year includes a grant of over £30,000 from The National Lottery Community Fund, which has been used to fund tenancy support work. Additionally, we received £15,000 from Hampshire and Isle of Wight Community Foundation, once again supporting our fundraising efforts.

Further information regarding the transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charitable company is not empowered to make a dividend payment.

FINANCIAL REVIEW

Funding

Throughout 2024/2025, even amid persistent economic uncertainty, global instability, and continued cost-of-living pressures, we remained deeply grateful for the continuous and steady support we received. Contributions came from a broad range of supporters, including individuals, businesses, churches, charitable trusts, and grant-making bodies. Considering the challenging conditions, any surplus generated through operations will be directed back into expanding the support available to people affected by homelessness.

We remain committed to expanding and diversifying our income streams to strengthen financial resilience, while simultaneously upholding value for money. This is made possible through the dedication of our exceptional volunteers and a continued focus on operating in the most economical, effective and efficient manner.

We extend our sincere gratitude to all who have supported us, both through financial contributions and in a variety of other meaningful ways. Once again, we have been fortunate to receive generous donations of food and toiletries from local churches, schools, and individual supporters. These kind contributions have provided significant cost savings, estimated at approximately £40,000.

This year, total income declined by 15%, primarily due to the absence of three capital grants received in the previous financial year, which had been specifically allocated for the renovation of the Jewry Street bathrooms. Nevertheless, we were fortunate to benefit from three significant one-off donations this year, amounting to £60,000 in total. These contributions have had a notable impact on our financial position and have helped to sustain a modest surplus. We remain deeply appreciative of such exceptional generosity; however, as these one-off donations cannot be relied upon year to year, we continue to prioritise the diversification of our income sources to ensure long-term financial stability. Resident contributions, set at a nominal rate of £3 per night for those not in employment at Jewry Street, alongside housing benefit payments, have shown a slight increase.

During the year under review, we successfully maintained overall expenditure at a level consistent with the previous year. As anticipated, staff costs continued to represent the majority of our total expenditure, accounting for approximately 65%. Toward the end of the financial year, we made strategic investments in a new Customer Relationship Management (CRM) system, with the expectation that its enhanced data capabilities will support improved fundraising outcomes in the coming year. Additionally, we have invested in upgraded IT infrastructure and expanded HR support and staff training to ensure our systems and processes remain robust, efficient and fit for purpose.

In line with our strategic plans, improvement works at our third move-on house are currently underway and are expected to be completed before the end of the year. These upgrades will provide current residents with enhanced living space and the addition of an extra bathroom, contributing to a more comfortable and dignified living environment.

Investment Policy

At present, generally all our reserves are held in UK branch deposit accounts, and the directors continue to monitor the investments held to achieve a return consistent with security and liquidity. As part of our control measures, we ensure investments are split between institutions, so we remain protected under the Financial Services Compensation Scheme (FSCS). We monitor investments to ensure we receive the best rate of return whilst ensuring funds are available to access if necessary.

Reserves

For 2024/2025, the board of directors had a policy to maintain access to reserves sufficient to cover 9 months running costs based upon the 2023/2024 financial data that was available at the time the policy was set (£399,125). This provides for a period of adjustment should an unexpected shortfall in income occur. The reserves include a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. The Reserves Policy is reviewed annually to reflect the diversity and confidence levels in our sources of income. We will continue to maintain a sufficient level of free reserves to enable normal operating activities to be maintained.

**Report of the Trustees
for the Year Ended 31st March 2025**

FUTURE PLANS

Throughout the last year we have focussed on developing internal systems which now need to become embedded in the organisation. Aside from the new CRM database we plan to enhance our resident database and resident support software programmes. We believe that this will assist our data collection and improve the measurement and evaluation of the impact of our targeted support.

We remain committed to expanding our services by increasing accommodation capacity and designated funds are in place for this purpose.

An organisational review is underway to further strengthen The Winchester Beacon structure and establish a Senior Leadership Team. With our new strategic plan in place, we are continuing to work with Lloyds Bank Foundation consultants to build on our financial resilience and change management programme.

We anticipate that local government reorganisation and upcoming legislative changes will impact our sector in the coming years. We will closely monitor any developments to assess their effect on our organisation and take the necessary steps to safeguard our mission and legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association as adopted on 27th October 2023 following approval of the amendments by the Charity Commission. These replace the original Articles of Association adopted on 7th February 2000 and amended on 9th October 2020.

Induction and training of new trustees

This year following the resignation of 2 experienced Trustees and change of Chair; we completed a skills assessment exercise and have made plans to recruit 4 new Trustees on a phased basis during 2025.

The trustees as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03928334 (England and Wales)

Registered Charity number

1080443

Registered office

Winchester Churches Nightshelter
20B Jewry Street
Winchester
Hampshire
SO23 8RZ

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Report of the Trustees
for the Year Ended 31st March 2025**

Trustees

Tracy Jones
Fiona Gibbon - Treasurer
Patrick Fowler (resigned 4.9.24)
Anthony Arkwright (resigned 26.7.24)
Victoria Hemmings - Chair
Julian Gerry
Vincent Kerr - Company Secretary
David Close (resigned 3.9.25)
Sharon Ann Collins (appointed 30.4.25)
Michael Dickson (appointed 1.5.25)
Anne Diver (appointed 16.7.25)

Management Committee

The Management Committee includes all of the above trustees plus Mark Wakeling (Chief Executive- resigned 31.03.25), to whom the day to day operation of the charity was delegated. From June 2025 Mark Lee had been helping on an interim basis until September 2025 when Robyn Kohler was hired as permanent CEO.

Company Secretary

Vincent Kerr

Independent Examiner

D A Sanders BA (Hons) FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Bankers


CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4TA

Legal advisers

Warner and Richardson LLP
29 Jewry Street
Winchester
Hampshire
SO23 8RR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/10/2025 and signed on its behalf by:


.....
Victoria Hemmings - Trustee

**Independent Examiner's Report to the Trustees of
Winchester Churches Nightshelter**

Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 12/11/25

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Statement of Financial Activities
for the Year Ended 31st March 2025**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations, grants and legacies	4	450,493	-	56,406	506,899	626,096
Charitable activities	7					
Costs directly related to the Nightshelter		(2,500)	-	2,500	-	-
Rents and benefits received		148,160	-	-	148,160	137,902
Fundraising activities	5	4,076	-	-	4,076	17,574
Investment income	6	32,206	-	-	32,206	31,487
Total		<u>632,435</u>	<u>-</u>	<u>58,906</u>	<u>691,341</u>	<u>813,059</u>
EXPENDITURE ON						
Raising funds	8	20,646	-	15,000	35,646	18,087
Charitable activities	9					
Costs directly related to the Nightshelter		452,195	-	65,714	517,909	531,718
Administration costs		62,794	-	-	62,794	52,856
Total		<u>535,635</u>	<u>-</u>	<u>80,714</u>	<u>616,349</u>	<u>602,661</u>
NET INCOME/(EXPENDITURE)		96,800	-	(21,808)	74,992	210,398
RECONCILIATION OF FUNDS						
Total funds brought forward		1,141,810	486,000	316,764	1,944,574	1,734,176
TOTAL FUNDS CARRIED FORWARD		<u>1,238,610</u>	<u>486,000</u>	<u>294,956</u>	<u>2,019,566</u>	<u>1,944,574</u>

The notes form part of these financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Balance Sheet
31st March 2025**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	14	833,369	-	282,797	1,116,166	1,131,940
CURRENT ASSETS						
Debtors	15	4,720	-	-	4,720	3,330
Cash at bank and in hand		<u>453,454</u>	<u>486,000</u>	<u>12,159</u>	<u>951,613</u>	<u>867,762</u>
		458,174	486,000	12,159	956,333	871,092
CREDITORS						
Amounts falling due within one year	16	<u>(35,733)</u>	-	-	<u>(35,733)</u>	<u>(41,258)</u>
NET CURRENT ASSETS		<u>422,441</u>	<u>486,000</u>	<u>12,159</u>	<u>920,600</u>	<u>829,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,255,810	486,000	294,956	2,036,766	1,961,774
PROVISIONS FOR LIABILITIES	18	<u>(17,200)</u>	-	-	<u>(17,200)</u>	<u>(17,200)</u>
NET ASSETS		<u>1,238,610</u>	<u>486,000</u>	<u>294,956</u>	<u>2,019,566</u>	<u>1,944,574</u>
FUNDS	19					
Unrestricted funds					1,238,610	1,141,810
Designated funds					486,000	486,000
Restricted funds					<u>294,956</u>	<u>316,764</u>
TOTAL FUNDS					<u>2,019,566</u>	<u>1,944,574</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

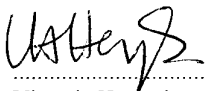
The notes form part of these financial statements

**Winchester Churches Nightshelter
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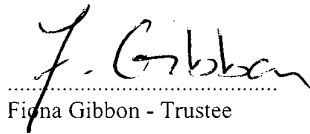
**Balance Sheet - continued
31st March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/2025 and were signed on its behalf by:



Victoria Hemmings - Trustee



Fiona Gibbon - Trustee

The notes form part of these financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Cash Flow Statement
for the Year Ended 31st March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>85,167</u>	<u>156,269</u>
Net cash provided by operating activities		<u>85,167</u>	<u>156,269</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,714)	(188,884)
Investment income		<u>32,206</u>	<u>31,487</u>
Net cash provided by/(used in) investing activities		<u>20,492</u>	<u>(157,397)</u>
Cash flows from financing activities			
Income attributable to endowment		58,906	134,972
Expenditure attributable to endowment		<u>(80,714)</u>	<u>(70,494)</u>
Net cash (used in)/provided by financing activities		<u>(21,808)</u>	<u>64,478</u>
Change in cash and cash equivalents in the reporting period			
		83,851	63,350
Cash and cash equivalents at the beginning of the reporting period		<u>867,762</u>	<u>804,412</u>
Cash and cash equivalents at the end of the reporting period		<u><u>951,613</u></u>	<u><u>867,762</u></u>

The notes form part of these financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Notes to the Cash Flow Statement
for the Year Ended 31st March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	74,992	210,398
Adjustments for:		
Depreciation charges	27,488	24,559
Income attributable to endowment	(58,906)	(134,972)
Expenditure attributable to endowment	80,714	70,494
Investment income	(32,206)	(31,487)
Increase in debtors	(1,390)	(310)
(Decrease)/increase in creditors	<u>(5,525)</u>	<u>17,587</u>
Net cash provided by operations	<u><u>85,167</u></u>	<u><u>156,269</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>867,762</u>	<u>83,851</u>	<u>951,613</u>
	<u>867,762</u>	<u>83,851</u>	<u>951,613</u>
Total	<u><u>867,762</u></u>	<u><u>83,851</u></u>	<u><u>951,613</u></u>

The notes form part of these financial statements

1. STATEMENT OF COMPLIANCE

The Winchester Churches Nightshelter is an incorporated charity registered in England, charity number 1080443. The registered office is Jewry Street, Winchester, Hampshire, SO23 8RZ.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charitable Company had net current assets of unrestricted funds of £422,441 as at 31st March 2025 (2024: £331,482). The trustees consider, on the basis of the information available to them, that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and for this reason the board of trustees continues to adopt the going concern basis in preparing the financial statements.

Income

Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

Legacies

Legacies are recognised when there is sufficient evidence to prove that it is more likely than not that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Receipt is normally considered to be probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease
Fixtures and equipment	- 25% on cost

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

Any gain or loss arising on the disposal of an asset is determined by the difference between sale proceeds and carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

The charitable company is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds earmarked for particular purposes by the trustees of the charitable company in the exercise of their discretionary powers.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents & current asset investments

Cash and cash equivalents comprise of cash in hand and cash at bank.

Debtors

Short term debtors are stated at the settlement amount due after any trade discount offered. Appropriate allowances for estimated irrecoverable amounts are recognised in the Statement of Financial Activities when there is objective evidence that the asset is impaired.

Creditors

Creditors and provisions are measured at their settlement value.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions

Fixed asset investments

Fixed asset investments are classified as such after consideration is given for their intended purpose. The trustees have given consideration as to how the investments will be used in the future. The resources are considered to be in long term use.

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

4. DONATIONS, GRANTS AND LEGACIES

	2025	2024
	£	£
Donations	338,776	377,839
Gift Aid recovered	17,063	17,628
Grants	<u>151,060</u>	<u>230,629</u>
	<u>506,899</u>	<u>626,096</u>

5. FUNDRAISING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>4,076</u>	<u>17,574</u>

6. INVESTMENT INCOME

	2025	2024
	£	£
Deposit funds	<u>32,206</u>	<u>31,487</u>

7. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Rents received less	Activity		
recoverable	Rents and benefits received	36,563	34,151
Housing Benefit	Rents and benefits received	<u>111,597</u>	<u>103,751</u>
		<u>148,160</u>	<u>137,902</u>

8. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising expenses	<u>35,646</u>	<u>18,087</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Costs directly related to the Nightshelter	
	<u>517,909</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	27,488	24,559
Independent examiner's remuneration	1,177	1,070
Other accountancy fees	5,423	4,930
Underprovision in previous years	-	2,364
Other professional fees	<u>23,162</u>	<u>8,468</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

During the year a total of £653 (2024: £Nil) was paid to trustees in respect of reimbursement of payments made on behalf of the charity.

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	352,318	349,439
Social security costs	28,208	28,443
Other pension costs	<u>18,333</u>	<u>18,142</u>
	<u>398,859</u>	<u>396,024</u>

In addition £16,200 (2024 - £14,600) of wages and salaries is charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fundraising activities.

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The remuneration of key management personnel is set by the trustees, having regard to levels of pay for comparable positions within the charity sector.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations, grants and legacies	491,124	-	134,972	626,096
Charitable activities				
Rents and benefits received	137,902	-	-	137,902
Fundraising activities	17,574	-	-	17,574
Investment income	31,487	-	-	31,487
Total	<u>678,087</u>	<u>-</u>	<u>134,972</u>	<u>813,059</u>
EXPENDITURE ON				
Raising funds	3,087	-	15,000	18,087
Charitable activities				
Costs directly related to the Nightshelter	476,224	-	55,494	531,718
Administration costs	52,856	-	-	52,856
Total	<u>532,167</u>	<u>-</u>	<u>70,494</u>	<u>602,661</u>
NET INCOME	145,920	-	64,478	210,398
Transfers between funds	<u>(295,318)</u>	<u>280,000</u>	<u>15,318</u>	<u>-</u>
Net movement in funds	(149,398)	280,000	79,796	210,398
RECONCILIATION OF FUNDS				
Total funds brought forward	1,291,208	206,000	236,968	1,734,176
TOTAL FUNDS CARRIED FORWARD	<u>1,141,810</u>	<u>486,000</u>	<u>316,764</u>	<u>1,944,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

14. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
COST				
At 1st April 2024	623,139	584,755	10,138	1,218,032
Additions	-	-	11,714	11,714
At 31st March 2025	<u>623,139</u>	<u>584,755</u>	<u>21,852</u>	<u>1,229,746</u>
DEPRECIATION				
At 1st April 2024	-	81,903	4,189	86,092
Charge for year	-	22,025	5,463	27,488
At 31st March 2025	<u>-</u>	<u>103,928</u>	<u>9,652</u>	<u>113,580</u>
NET BOOK VALUE				
At 31st March 2025	<u>623,139</u>	<u>480,827</u>	<u>12,200</u>	<u>1,116,166</u>
At 31st March 2024	<u>623,139</u>	<u>502,852</u>	<u>5,949</u>	<u>1,131,940</u>

The leasehold property for the Jewry Street premises was acquired in 1996. As at 31st March 2025 there remained 70 years on the lease.

The lease for one property in Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>4,720</u>	<u>3,330</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,795	1,644
Social security and other taxes	6,753	8,536
Other creditors	2,853	3,378
Accruals and deferred income	<u>21,332</u>	<u>27,700</u>
	<u>35,733</u>	<u>41,258</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	8,820	2,820
Between one and five years	<u>11,000</u>	<u>-</u>
	<u>19,820</u>	<u>2,820</u>

18. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provisions	<u>17,200</u>	<u>17,200</u>

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity.

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement	At
	£	in funds	31.3.25
		£	£
Unrestricted funds			
General fund	1,141,810	96,800	1,238,610
Designated funds			
Move on houses refurbishment	86,000	-	86,000
New house fund	<u>400,000</u>	<u>-</u>	<u>400,000</u>
	486,000	-	486,000
Restricted funds			
Capital fund	304,412	(21,615)	282,797
Resident support fund	7,202	(3,972)	3,230
Lesley Cunnea Fund	<u>5,150</u>	<u>3,779</u>	<u>8,929</u>
	<u>316,764</u>	<u>(21,808)</u>	<u>294,956</u>
TOTAL FUNDS	<u>1,944,574</u>	<u>74,992</u>	<u>2,019,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	632,435	(535,635)	96,800
Restricted funds			
Capital fund	-	(21,615)	(21,615)
Core support fund	2,000	(2,000)	-
Tenancy support fund	30,627	(30,627)	-
Resident support fund	2,500	(6,472)	(3,972)
Fundraising fund	15,000	(15,000)	-
Staffing fund	5,000	(5,000)	-
Lesley Cunnea Fund	3,779	-	3,779
	<u>58,906</u>	<u>(80,714)</u>	<u>(21,808)</u>
TOTAL FUNDS	<u>691,341</u>	<u>(616,349)</u>	<u>74,992</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,291,208	145,920	(295,318)	1,141,810
Designated funds				
Jewry Street refurbishment fund	150,000	-	(150,000)	-
Move on houses refurbishment	56,000	-	30,000	86,000
New house fund	<u>-</u>	<u>-</u>	<u>400,000</u>	<u>400,000</u>
	206,000	-	280,000	486,000
Restricted funds				
Capital fund	144,462	71,568	88,382	304,412
Core support fund	3,000	(3,000)	-	-
Resident support fund	16,442	(9,240)	-	7,202
Lesley Cunnea Fund	-	5,150	-	5,150
Transformation fund	<u>73,064</u>	<u>-</u>	<u>(73,064)</u>	<u>-</u>
	<u>236,968</u>	<u>64,478</u>	<u>15,318</u>	<u>316,764</u>
TOTAL FUNDS	<u>1,734,176</u>	<u>210,398</u>	<u>-</u>	<u>1,944,574</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,087	(532,167)	145,920
Restricted funds			
Capital fund	93,183	(21,615)	71,568
Core support fund	1,500	(4,500)	(3,000)
Tenancy support fund	15,139	(15,139)	-
Resident support fund	-	(9,240)	(9,240)
Fundraising fund	15,000	(15,000)	-
Staffing fund	5,000	(5,000)	-
Lesley Cunnea Fund	5,150	-	5,150
	<u>134,972</u>	<u>(70,494)</u>	<u>64,478</u>
TOTAL FUNDS	<u>813,059</u>	<u>(602,661)</u>	<u>210,398</u>

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £486,000 to the designated funds, £400,000 of which is for the purchase of a further move-on house and £86,000 is for Marion's House property extension works.

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The other restricted funds represent income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place.

20. CAPITAL COMMITMENTS

	2025 £	2024 £
Contracted but not provided for in the financial statements	<u>103,326</u>	<u>-</u>

The Winchester Churches Nightshelter has a capital commitment of £103,326 which relates to the extension of the Marion's House property of which £86,000 has been included in the designated funds.

21. RELATED PARTY DISCLOSURES

During the year a total of £653 (2024: £Nil) was paid to trustees in respect of reimbursement of payments made on behalf of the charity.

22. COMPANY STATUS

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	338,776	377,839
Gift Aid recovered	17,063	17,628
Grants	<u>151,060</u>	<u>230,629</u>
	506,899	626,096
Fundraising activities		
Fundraising events	4,076	17,574
Investment income		
Deposit funds	32,206	31,487
Charitable activities		
Rents received less recoverable	36,563	34,151
Housing Benefit	<u>111,597</u>	<u>103,751</u>
	<u>148,160</u>	<u>137,902</u>
Total incoming resources	691,341	813,059
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	35,646	18,087
Charitable activities		
Wages and salaries	352,318	349,439
Social security	28,208	28,443
Pensions	18,333	18,142
Rent and rates	18,552	16,272
Light, heat and water	27,922	35,188
Resident support expenses	15,082	21,229
Catering and household costs	10,744	10,274
Repairs and maintenance	19,262	28,172
Depreciation of leasehold property	22,025	22,025
Depreciation of fixtures and equipment	<u>5,463</u>	<u>2,534</u>
	517,909	531,718
Administration costs		
Insurance	8,398	4,686
Telephone	5,581	7,551
Subscriptions	1,035	1,548
Carried forward	15,014	13,785

This page does not form part of the statutory financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2025**

	2025 £	2024 £
Administration costs		
Brought forward	15,014	13,785
Staff training	5,044	1,708
Bank charges	1,338	1,471
Other administrative costs	4,700	2,918
Independent examiner's remuneration	1,177	1,070
Other accountancy fees	5,423	4,930
Accountancy - underprovision in previous year	-	2,364
Computer costs	5,546	-
Recruitment costs	1,390	16,146
Legal and professional fees	<u>23,162</u>	<u>8,464</u>
	<u>62,794</u>	<u>52,856</u>
Total resources expended	<u>616,349</u>	<u>602,661</u>
Net income	<u><u>74,992</u></u>	<u><u>210,398</u></u>

This page does not form part of the statutory financial statements