

REGISTERED COMPANY NUMBER: 3928334 (England and Wales)
REGISTERED CHARITY NUMBER: 1080443

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2024
for
Winchester Churches Nightshelter
(A Company Limited by Guarantee)
operating as The Winchester Beacon

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

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for the Year Ended 31st March 2024**

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**Report of the Trustees
for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of the Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2024, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019. In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a company limited by guarantee and a registered charity whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas.

We have supported thousands of people to escape homelessness since we began operating in 1988. Initially providing emergency accommodation from temporary buildings, in 1997 we moved to our main premises on Jewry Street in Winchester. In more recent years, we have added three off-site properties which means that we now support and accommodate 22 residents at any one time.

Our vision is to transform lives, inspire hope and end homelessness, and our mission is to help break the cycle of homelessness by enabling people to rebuild their lives through independent living. Since 2021 we have been using the trading name, The Winchester Beacon, which better reflects the full extent of our work.

We are open day and night to our residents as well as providing out of hours support to people sleeping rough or in need of help. Each resident works one-to-one with one of our Support Workers and is given the opportunity to access a wide range of personalised support focused on improving their mental and physical wellbeing. Residents are encouraged to identify their goals and work towards them as they piece together their lives.

Guided by our values, we aim to be honest and open, treating everyone with kindness and respect, without prejudice or discrimination. We focus on being safe and supportive, providing a home where residents can be comfortable and secure whilst accessing help and rebuilding self-belief. We are flexible and caring whilst working closely together with staff, volunteers, residents and other organisations in the local community.

We work to support our residents to navigate their way out of homelessness and enable them to move to longer-term accommodation. There is not a set timeframe for this, it depends on the needs and circumstances of the resident and the availability of suitable accommodation. Our support can continue after a resident moves out, we can be a hand to hold as they set up and begin their new life. This reassurance and support can be vital in preventing a return to homelessness in the future.

We consider that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees, and volunteers.

**Report of the Trustees
for the Year Ended 31st March 2024**

OBJECTIVES AND ACTIVITIES

Annual Review

Our residents are often facing multiple disadvantages and dealing with their own unique set of circumstances. They may be coping with a relationship breakdown, unemployment, addiction issues, problems with their mental or physical health or have financial problems. Often our residents find themselves homeless as a result of circumstances beyond their control. They may have been forced to sleep rough, slept in a car, sofa surfed, or they are able to stay with us before it gets to this stage. Trauma can play a significant role in homelessness, our staff take a trauma-informed approach to their support, care and interactions to provide person-centred emotional and practical help to confront the issues they are facing that could be a barrier to independent living.

Every resident has access to one-to-one personal support, each having very different requirements to prepare them for independent living. We help residents to regain their self-belief at the same time as offering them hope. Every one of our staff team is committed to providing an inclusive, compassionate, safe, caring, and non-judgemental temporary home.

Our support services are designed to give residents the confidence and encouragement they need to use their own strengths and skills to establish a new life. Residents have free access to counselling and psychotherapy; budgeting and financing training; housing, tenancy and employment advice; ongoing support; cookery lessons; leisure centre access and first aid training. Guided by feedback from residents and the skills of our volunteers, we are always eager to consider new ways that we can provide support. In the last 12 months, we have been able to offer our residents life coaching thanks to the kind support of a volunteer.

We assist residents with substance abuse issues and support them in reducing their intake to improve their health and wellbeing at the same time ensuring access is available to improve physical and mental health wellbeing by working closely with local NHS teams. We have a well-established relationship with Inclusion, an NHS Wellbeing and Change Service, that supports our residents who maybe affected by addiction, crime, mental health or need treatment for their sexual health.

Where we may not be able to directly support a resident ourselves, we will look to refer or signpost them onto other specialist support agencies as appropriate, so residents can achieve their goals and ambitions. We are focused on working collaboratively whilst at the same time growing and increasing our expertise and capacity.

We continue to work with Hampshire County Council and other local councils. Within Winchester we partner with the City Council housing team and work very closely with other agencies involved in our sector to ensure a variety of options are available for individuals as a crucial part of the housing pathway to reduce homelessness locally. We also have a strong working relationship with Eastleigh Borough Council. With a real shortage of affordable housing, we help to fill the gap in provision for people unable to secure or sustain longer term accommodation. We partner with other local agencies by providing outreach volunteers each week.

This year has been a time of transition with our Chief Executive Michèle Price handing over the leadership of the charity after 15 years. Her involvement with the organisation started as a volunteer in 2002 and we remain grateful for all the hard work and commitment which leads us to where we are today. Our new Chief Executive Mark Wakeling joined us in January 2024 and brings a wide experience of leadership within the charity sector. Together we look forward to this next season as we build on all the contributions from the wider team, both past and present.

A significant development this year was the renovations at our main site on Jewry Street in Winchester. This work involved the addition of individual shower rooms and toilets to provide each resident with dedicated facilities. The opening by our Patron, Dean Catherine Ogle took place in December 2023 after considerable fundraising and planning. We are grateful to all those who supported and funded the project including CRASH charity and their Patrons, the Department of Levelling Up, Housing & Communities (Night Shelter Transformation Fund), Hampshire County Council, The National Lottery Community Fund and The Fine and Country Foundation.

**Report of the Trustees
for the Year Ended 31st March 2024**

OBJECTIVES AND ACTIVITIES

We have also continued plans to develop one of our move-on houses and we hope to complete this work within the next six months. We remain grateful to the generous support of many. This includes Oak Foundation, Winchester City Council, Thomas Roberts Trust, Lloyds Bank Foundation, The J Davy Foundation, The National Lottery Community Fund, Eastleigh Borough Council, Hampshire and Isle of Wight Community Foundation, The Oliver Borthwick Memorial Trust, The James Tuttielt Charitable Trust, Gentian, Savills, Hope Church along with many other trusts, companies, churches and individuals. Without your support, none of this would be possible.

We provided accommodation for a total of 54 people during 2023/2024 and ensured all were provided with tailored support.

Our 3 move-on houses allow residents to progress to independent living whilst continuing to benefit from affordable rent. Our support workers continue to visit the residents every week, to provide advice and assistance. During the past year we supported 23 people (18 people in 2022/2023) in our move-on houses. It takes an average stay of 14.7 months before accessing more permanent accommodation.

There is growing demand for our service. During the 2023/2024 financial year we received 107 referrals from various agencies of which we could only accommodate 20% owing to insufficient bed spaces. We had 95% occupancy, with 62% of residents moving on in line with their goals and aspirations. The average stay with us at our main site was 136 nights compared to 111 nights last year which continues to emphasise the difficulty in finding suitable affordable accommodation. Our counsellor and psychotherapist held 209 sessions for 17 different clients. We remain available to the wider community in Winchester and make ourselves available to those in need. During the year we had 538 visits to our Jewry Street premises from 133 non-residents.

We began 2023/2024, with a new and experienced Operations Manager in post. During the year, thanks to support from The National Lottery Community Fund, we were able to employ a Tenancy Support Worker to help residents move on, settle into their new property and to sustain their tenancy. We welcomed a new full-time administrator to the team in November 2023 to support the smooth running of operations. This enabled our part-time administrator to move into a new role of Volunteer Administrator to focus on the induction and management of volunteers. Two members of staff joined the support team as bank staff in the role of Project Worker. We are extremely grateful to the many volunteers who have given generously of their time over the years and assisted The Winchester Beacon in keeping administration costs to a minimum.

Throughout the year we have focussed on developing internal systems including improving our financial management, payroll, pension and HR functions resulting in an increase in legal and professional fees. This has been essential as we look to operate safely in a post-Covid world and respond to increasing complexity and demands and to respond to people impacted by the cost-of-living crisis.

Public benefit

Under the Charities Act 2006, charities are required to demonstrate that their aims are for the public benefit, and directors have regard to the guidance issued by the Charity Commission in this topic. The trustees believe that they fulfil this requirement by the support given to homeless people within Winchester and the surrounding area.

**Report of the Trustees
for the Year Ended 31st March 2024**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In October 2023, we began working with a fundraising consultant through the Enhance programme accessible via our Lloyds Bank Foundation funding. The consultant supported our Chief Executive and Senior PR and Communications Officer to evaluate the charity's current and future fundraising activities and focus.

In November 2023, our part-time Senior PR and Communications Officer increased her time by five hours a week to allow more time to support the Chief Executive with fundraising activities, specifically relating to trusts and grants. We also initiated support from a consultant specialising in CRM databases (Customer Relationship Management) also via the Lloyds Bank Foundation Enhance programme. The aim to better manage our supporters, donors and volunteers. The consultancy will continue to support us to explore the most suitable CRM options and help plan for the migration.

Income from fundraising activities has therefore increased this year by more than 50%.

A proportion of one staff member's salary amounting to £14,600 (2023 - £10,765) was allocated to fundraising and publicity expenses.

FINANCIAL REVIEW

Results and dividends

The surplus for the period amounted to £210,398 (2023 - £276,581). Of this surplus £145,920 related to the unrestricted general fund of the charity (2023 - £188,434), and £64,478 related to the restricted funds of the charity (2023 - £88,147).

Unrestricted income includes a donation of £105,000 from Oak Foundation and £25,000 from Lloyds Bank Foundation for the general purposes of the charity and for which we are extremely grateful. Restricted income includes a donation of over £15,000 this year from The National Lottery Community Fund to employ the Tenancy Support Worker as well as over £30,000 received towards the renovations of Jewry Street.

Further information regarding the transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charitable company is not empowered to make a dividend payment.

**Report of the Trustees
for the Year Ended 31st March 2024**

FINANCIAL REVIEW

Funding

In 2023/2024, despite the ongoing weak economic climate, turbulent international events, and cost-of-living challenges, we continued to receive generous donations from private individuals, companies and churches as well as from trusts, legacies and grants. During this difficult operating environment, any operating surplus will be re-invested in the provision of further support to help those experiencing homelessness.

We continue to grow and diversify our income to ensure our financial resilience whilst, at the same time ensuring value for money with the support of our wonderful volunteers, and operating as economically, effectively and efficiently as possible.

We are very grateful to all those who have donated to us, and to those who continue to support us in many ways. Contributions of food and toiletries have again been gratefully received from local churches, schools and individuals amounting to savings in the region of £60,000.

Despite an overall increase in total income, grants from local authorities have decreased by 17%. Resident payments, at a nominal sum of £3 per night for those not in work in Jewry Street and housing benefit for residents, have marginally decreased.

During the year under review our overall expenses increased by 30% (£141,262). Most of this cost (60%) related to the expansion of the staff team and related recruitment costs. The remainder of the higher expenditure was due to utility bills, maintenance costs, legal and professional fees and resident support expenses. Utility bills have increased by 38% over the past two years, and we have spent nearly 50% more on resident support. Maintenance of our three move-on houses has been necessary this year to ensure the properties remain comfortable and in a good state of repair.

In accordance with our plans, the improvement to our third property is ongoing, but we are delighted that the refurbishment of the bathroom facilities in Jewry Street is now complete.

Investment Policy

At present, generally all our reserves are held in UK deposit accounts and the directors continue to monitor the investments held to achieve a return consistent with security and liquidity. As part of our control measures, we ensure investments are split between institutions, so we remain protected under the Financial Services Compensation Scheme (FSCS). We monitor investments to ensure we receive the best rate of return whilst ensuring funds are available to access if necessary.

Reserves

For 2023/2024, the board of directors had a policy to maintain access to reserves sufficient to cover 6 months running costs based upon the 2022/2023 financial data that was available at the time the policy was set (£230,700). This provides for a period of adjustment should an unexpected shortfall in income occur. The reserves include a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. The Reserves Policy is reviewed annually to reflect the diversity and confidence levels in our sources of income. We will continue to maintain a sufficient level of free reserves to enable normal operating activities to be maintained.

**Report of the Trustees
for the Year Ended 31st March 2024**

FUTURE PLANS

We recognise that the coming year will be a transitional time as we onboard new leadership and also adjust to the changing external landscape. The Trustees have decided to undertake a strategic review so we can ensure that we remain agile and effective in providing support for those locally in need. We plan to complete this review during 2024 with a strategic plan developed for the next season.

In the meantime, we will continue to review and address internal systems and processes. This includes an evaluation of our volunteering process to ensure we continue to offer a safe, beneficial and rewarding volunteering experience. We will also explore the possibility of creating a befriending project to enable volunteers to support residents who now have settled accommodation but still require help in reducing isolation. We will also assess our data collection to improve the measurement and evaluation of impact.

Building work will be carried out at one of our move-on houses to expand the living area and provide an additional bathroom. A key part of our strategic review will be how we enhance provision and provide both more beds and support to those in need. We have therefore set aside strategic resources to enable us to expand our provision. We remain committed to both those we currently support and to providing an intervention to those who may need our services in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association as adopted on 27th October 2023 following approval of the amendments by the Charity Commission. These replace the original Articles of Association adopted on 7th February 2000 and amended on 9th October 2020.

Induction and training of new trustees

The trustees as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3928334 (England and Wales)

Registered Charity number

1080443

Registered office

Winchester Churches Nightshelter
20B Jewry Street
Winchester
Hampshire
SO23 8RZ

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Report of the Trustees
for the Year Ended 31st March 2024**

Trustees

Tracy Jones - Chair
Alexis Colfer - Company Secretary (resigned 13.9.23)
Fiona Gibbon - Treasurer
Patrick Fowler
Sarah Davis - Vice Chair (resigned 1.8.23)
Anthony Arkwright (resigned 26.7.24)
Victoria Hemmings
Sarah Watts (resigned 5.12.23)
Julian Gerry
Vincent Kerr - Company Secretary (appointed 13.9.23)
David Close (appointed 1.11.23)

Patrick Fowler intends to offer his resignation at the 2024 AGM.

Management Committee

The Management Committee includes all of the above trustees plus Mark Wakeling (Chief Executive), to whom the day to day operation of the charity is delegated.

Company Secretary

Vincent Kerr

Independent Examiner

D A Sanders BA (Hons) FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Bankers

CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4TA

Legal advisers

Warner and Richardson LLP
29 Jewry Street
Winchester
Hampshire
SO23 8RR

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Report of the Trustees
for the Year Ended 31st March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ^{4th September 2024} and signed on its behalf by:



.....
Tracy Jones - Trustee

Independent Examiner's Report to the Trustees of Winchester Churches Nightshelter

Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 12/08/2024

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Statement of Financial Activities
for the Year Ended 31st March 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations, grants and legacies	2	491,124	-	134,972	626,096	582,662
Charitable activities						
Rents and benefits received	5	137,902	-	-	137,902	140,447
Fundraising activities	3	17,574	-	-	17,574	11,312
Investment income	4	31,487	-	-	31,487	3,559
Total		<u>678,087</u>	<u>-</u>	<u>134,972</u>	<u>813,059</u>	<u>737,980</u>
EXPENDITURE ON						
Raising funds	6	3,087	-	15,000	18,087	26,034
Charitable activities						
Costs directly related to the Nightshelter	7	476,224	-	55,494	531,718	408,132
Administration costs		<u>52,856</u>	<u>-</u>	<u>-</u>	<u>52,856</u>	<u>27,233</u>
Total		<u>532,167</u>	<u>-</u>	<u>70,494</u>	<u>602,661</u>	<u>461,399</u>
NET INCOME		145,920	-	64,478	210,398	276,581
Transfers between funds	17	<u>(295,318)</u>	<u>280,000</u>	<u>15,318</u>	<u>-</u>	<u>-</u>
Net movement in funds		(149,398)	280,000	79,796	210,398	276,581
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,291,208</u>	<u>206,000</u>	<u>236,968</u>	<u>1,734,176</u>	<u>1,457,595</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,141,810</u></u>	<u><u>486,000</u></u>	<u><u>316,764</u></u>	<u><u>1,944,574</u></u>	<u><u>1,734,176</u></u>

The notes form part of these financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Balance Sheet
31st March 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	827,528	-	304,412	1,131,940	967,615
CURRENT ASSETS						
Debtors	13	3,330	-	-	3,330	3,020
Cash at bank and in hand		<u>369,410</u>	<u>486,000</u>	<u>12,352</u>	<u>867,762</u>	<u>804,412</u>
		372,740	486,000	12,352	871,092	807,432
CREDITORS						
Amounts falling due within one year	14	(41,258)	-	-	(41,258)	(23,671)
NET CURRENT ASSETS		<u>331,482</u>	<u>486,000</u>	<u>12,352</u>	<u>829,834</u>	<u>783,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,159,010	486,000	316,764	1,961,774	1,751,376
PROVISIONS FOR LIABILITIES	16	(17,200)	-	-	(17,200)	(17,200)
NET ASSETS		<u>1,141,810</u>	<u>486,000</u>	<u>316,764</u>	<u>1,944,574</u>	<u>1,734,176</u>
FUNDS	17					
Unrestricted funds					1,141,810	1,291,208
Designated funds					486,000	206,000
Restricted funds					<u>316,764</u>	<u>236,968</u>
TOTAL FUNDS					<u>1,944,574</u>	<u>1,734,176</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Balance Sheet - continued
31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2024 and were signed on its behalf by:


.....
Tracy Jones - Trustee


.....
Fiona Gibbon - Trustee

The notes form part of these financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Cash Flow Statement
for the Year Ended 31st March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>220,747</u>	<u>282,148</u>
Net cash provided by operating activities		<u>220,747</u>	<u>282,148</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(188,884)	(10,651)
Investment income		<u>31,487</u>	<u>3,559</u>
Net cash used in investing activities		<u>(157,397)</u>	<u>(7,092)</u>
Change in cash and cash equivalents in the reporting period		63,350	275,056
Cash and cash equivalents at the beginning of the reporting period		<u>804,412</u>	<u>529,356</u>
Cash and cash equivalents at the end of the reporting period		<u><u>867,762</u></u>	<u><u>804,412</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	210,398	276,581
Adjustments for:		
Depreciation charges	24,559	5,424
Investment income	(31,487)	(3,559)
Increase in debtors	(310)	(480)
Increase in creditors	<u>17,587</u>	<u>4,182</u>
Net cash provided by operations	<u>220,747</u>	<u>282,148</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>804,412</u>	<u>63,350</u>	<u>867,762</u>
	<u>804,412</u>	<u>63,350</u>	<u>867,762</u>
Total	<u>804,412</u>	<u>63,350</u>	<u>867,762</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charitable Company had net current assets of unrestricted funds of £331,482 as at 31st March 2024 (2023: £484,255). The trustees consider, on the basis of the information available to them, that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and for this reason the board of trustees continues to adopt the going concern basis in preparing the financial statements.

Income

Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

Legacies

Legacies are recognised when there is sufficient evidence to prove that it is more likely than not that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Receipt is normally considered to be probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease or the expected life of the asset whichever is the shorter
Fixtures and equipment	- 25% on cost

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charitable company is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds earmarked for particular purposes by the trustees of the charitable company in the exercise of their discretionary powers.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, GRANTS AND LEGACIES

	2024	2023
	£	£
Donations	377,839	344,380
Gift Aid recovered	17,628	12,340
Legacies	-	51,362
Grants	<u>230,629</u>	<u>174,580</u>
	<u>626,096</u>	<u>582,662</u>

3. FUNDRAISING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>17,574</u>	<u>11,312</u>

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit funds	<u>31,487</u>	<u>3,559</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Rents received less recoverable	Rents and benefits received	34,151	44,757
Housing Benefit	Rents and benefits received	103,751	95,690
		<u>137,902</u>	<u>140,447</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenses	<u>18,087</u>	<u>26,034</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Costs directly related to the Nightshelter	<u>531,718</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	24,559	5,424
Independent examiner's remuneration	1,070	930
Other accountancy fees	4,930	3,270
Underprovision in previous years	2,364	1,542
Other professional fees	<u>8,464</u>	<u>2,336</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	349,439	289,461
Social security costs	28,443	22,630
Other pension costs	<u>18,142</u>	<u>15,012</u>
	<u>396,024</u>	<u>327,103</u>

In addition, £14,600 of wages and salaries (2023 - £10,765) is charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fundraising activities.

The average monthly number of employees during the year was as follows:

	2024	2023
	14	14
Staff	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The remuneration of key management personnel is set by the trustees, having regard to levels of pay for comparable positions within the charity sector.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations, grants and legacies	414,222	-	168,440	582,662
Charitable activities				
Rents and benefits received	140,447	-	-	140,447
Fundraising activities	11,312	-	-	11,312
Investment income	<u>3,559</u>	<u>-</u>	<u>-</u>	<u>3,559</u>
Total	<u>569,540</u>	<u>-</u>	<u>168,440</u>	<u>737,980</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
EXPENDITURE ON				
Raising funds	11,034	-	15,000	26,034
Charitable activities				
Costs directly related to the Nightshelter	342,839	-	65,293	408,132
Administration costs	27,233	-	-	27,233
Total	<u>381,106</u>	<u>-</u>	<u>80,293</u>	<u>461,399</u>
NET INCOME	188,434	-	88,147	276,581
Transfers between funds	(86,000)	86,000	-	-
Net movement in funds	102,434	86,000	88,147	276,581
RECONCILIATION OF FUNDS				
Total funds brought forward	1,188,774	120,000	148,821	1,457,595
TOTAL FUNDS CARRIED FORWARD	<u>1,291,208</u>	<u>206,000</u>	<u>236,968</u>	<u>1,734,176</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
COST				
At 1st April 2023	620,339	402,190	6,619	1,029,148
Additions	2,800	182,565	3,519	188,884
At 31st March 2024	<u>623,139</u>	<u>584,755</u>	<u>10,138</u>	<u>1,218,032</u>
DEPRECIATION				
At 1st April 2023	-	59,878	1,655	61,533
Charge for year	-	22,025	2,534	24,559
At 31st March 2024	<u>-</u>	<u>81,903</u>	<u>4,189</u>	<u>86,092</u>
NET BOOK VALUE				
At 31st March 2024	<u>623,139</u>	<u>502,852</u>	<u>5,949</u>	<u>1,131,940</u>
At 31st March 2023	<u>620,339</u>	<u>342,312</u>	<u>4,964</u>	<u>967,615</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

12. TANGIBLE FIXED ASSETS - continued

The leasehold property for the Jewry Street premises was acquired in 1996. As at 31st March 2024 there remained 71 years on the lease.

The lease for one property in Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>3,330</u>	<u>3,020</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,644	6,667
Social security and other taxes	8,536	9,793
Other creditors	3,378	3,011
Accruals and deferred income	<u>27,700</u>	<u>4,200</u>
	<u>41,258</u>	<u>23,671</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>2,820</u>	<u>2,820</u>

16. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	<u>17,200</u>	<u>17,200</u>

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,291,208	145,920	(295,318)	1,141,810
Designated funds				
Jewry Street refurbishment fund	150,000	-	(150,000)	-
Move on houses refurbishment	56,000	-	30,000	86,000
New house fund	-	-	400,000	400,000
	206,000	-	280,000	486,000
Restricted funds				
Capital fund	144,462	71,568	88,382	304,412
Core support fund	3,000	(3,000)	-	-
Resident support fund	16,442	(9,240)	-	7,202
Lesley Cunnea Fund	-	5,150	-	5,150
Transformation fund	73,064	-	(73,064)	-
	236,968	64,478	15,318	316,764
TOTAL FUNDS	<u>1,734,176</u>	<u>210,398</u>	<u>-</u>	<u>1,944,574</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,087	(532,167)	145,920
Restricted funds			
Capital fund	93,183	(21,615)	71,568
Core support fund	1,500	(4,500)	(3,000)
Tenancy support fund - The National Lottery Community Fund	15,139	(15,139)	-
Resident support fund	-	(9,240)	(9,240)
Fundraising fund - Hampshire and Isle of Wight Community Foundation	15,000	(15,000)	-
Staffing fund - The Oliver Borthwick Memorial Trust	5,000	(5,000)	-
Lesley Cunnea Fund	5,150	-	5,150
	134,972	(70,494)	64,478
TOTAL FUNDS	<u>813,059</u>	<u>(602,661)</u>	<u>210,398</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

17. MOVEMENT IN FUNDS - continued

Further breakdown of the movements on the General fund are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Oak Foundation	105,000	(105,000)	-
Thomas Roberts Trust	50,000	(50,000)	-
Lloyds Bank Foundation	25,000	(25,000)	-
The J Davy Foundation	25,000	(25,000)	-
Grants and trusts less than £5,000	17,000	(17,000)	-
Other incoming resources	<u>456,087</u>	<u>(310,167)</u>	<u>145,920</u>
	<u>678,087</u>	<u>(532,167)</u>	<u>145,920</u>

Further breakdown of the movements on the Capital fund are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
The National Lottery Community Fund	30,583	(7,094)	23,489
CRASH Charity	37,600	(8,722)	28,878
Hampshire County Council	<u>25,000</u>	<u>(5,799)</u>	<u>19,201</u>
	<u>93,183</u>	<u>(21,615)</u>	<u>71,568</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,188,774	188,434	(86,000)	1,291,208
Designated funds				
Jewry Street refurbishment fund	120,000	-	30,000	150,000
Move on houses refurbishment	<u>-</u>	<u>-</u>	<u>56,000</u>	<u>56,000</u>
	120,000	-	86,000	206,000
Restricted funds				
Capital fund	146,821	(2,359)	-	144,462
Core support fund	2,000	1,000	-	3,000
Resident support fund	-	16,442	-	16,442
Transformation fund	<u>-</u>	<u>73,064</u>	<u>-</u>	<u>73,064</u>
	<u>148,821</u>	<u>88,147</u>	<u>-</u>	<u>236,968</u>
TOTAL FUNDS	<u>1,457,595</u>	<u>276,581</u>	<u>-</u>	<u>1,734,176</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,540	(381,106)	188,434
Restricted funds			
Capital fund	1,000	(3,359)	(2,359)
Core support fund	22,000	(21,000)	1,000
Resident support fund	19,000	(2,558)	16,442
Fund raising fund	15,000	(15,000)	-
Staffing fund	38,376	(38,376)	-
Transformation fund	<u>73,064</u>	<u>-</u>	<u>73,064</u>
	<u>168,440</u>	<u>(80,293)</u>	<u>88,147</u>
TOTAL FUNDS	<u><u>737,980</u></u>	<u><u>(461,399)</u></u>	<u><u>276,581</u></u>

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £150,000 for the refurbishment of the premises in Jewry Street and £56,000 for the renovation of one of the move-on houses.

17. MOVEMENT IN FUNDS - continued

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The other restricted funds represent income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

19. COMPANY STATUS

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	377,839	344,380
Gift Aid recovered	17,628	12,340
Legacies	-	51,362
Grants	<u>230,629</u>	<u>174,580</u>
	626,096	582,662
Fundraising activities		
Fundraising events	17,574	11,312
Investment income		
Deposit funds	31,487	3,559
Charitable activities		
Rents received less recoverable	34,151	44,757
Housing Benefit	<u>103,751</u>	<u>95,690</u>
	<u>137,902</u>	<u>140,447</u>
Total incoming resources	813,059	737,980
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	18,087	26,034
Charitable activities		
Wages and salaries	349,439	289,461
Social security	28,443	22,630
Pensions	18,142	15,012
Rent and rates	16,272	15,938
Light, heat and water	35,188	25,452
Resident support expenses	21,229	14,404
Catering and household costs	10,274	6,813
Repairs and maintenance	28,172	12,998
Depreciation of leasehold property	22,025	3,769
Depreciation of fixtures and equipment	<u>2,534</u>	<u>1,655</u>
	531,718	408,132
Administration costs		
Insurance	4,686	4,050
Carried forward	4,686	4,050

This page does not form part of the statutory financial statements

**Winchester Churches Nightshelter
operating as The Winchester Beacon**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2024**

	2024	2023
	£	£
Administration costs		
Brought forward	4,686	4,050
Telephone	7,551	5,278
Subscriptions	1,548	1,605
Staff training	1,708	3,345
Bank charges	1,471	1,185
Other administrative costs	2,918	3,692
Independent examiner's remuneration	1,070	930
Other accountancy fees	4,930	3,270
Accountancy - underprovision in previous year	2,364	1,542
Recruitment costs	16,146	-
Legal and professional fees	<u>8,464</u>	<u>2,336</u>
	<u>52,856</u>	<u>27,233</u>
 Total resources expended	 <u>602,661</u>	 <u>461,399</u>
 Net income	 <u><u>210,398</u></u>	 <u><u>276,581</u></u>

This page does not form part of the statutory financial statements

