

**REGISTERED COMPANY NUMBER: 3928334 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080443**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st March 2023**  
**for**  
**Winchester Churches Nightshelter**  
**(A Company Limited by Guarantee)**  
**(operating as The Winchester Beacon)**

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

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for the Year Ended 31st March 2023**

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**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2023, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019). In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

In 2021, we changed our name from Winchester Churches Nightshelter to our trading name The Winchester Beacon to better reflect the extensive 24 hours service that we now deliver. We are a company limited by guarantee and a registered charity whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas.

We have been operating since 1988 and over the last 35 years we have supported thousands of people to escape homelessness. In 1997 we moved into our current premises, and we now offer accommodation and one to one support to 22 residents in four different locations.

Our vision is to transform lives, inspire hope and end homelessness, and our mission is to help break the cycle of homelessness by enabling people to rebuild their lives through independent living.

We ensure that our work is predominately led by our values which provide the cornerstone of the support that we provide. We aim to be honest and open, treating everyone with kindness and respect, without prejudice or discrimination; to be safe and supportive in order to provide a home where residents can be comfortable and safe whilst finding the help and restoration of self-esteem they need; and being flexible and caring whilst collaborating as a team with residents, staff, volunteers, the local community and other agencies and partners.

We continue to provide a safe place and accommodation for adults experiencing homelessness. We operate day and night to provide a wide range of services focusing on physical and mental well-being, and personalised support to residents both past and present. Every resident has a support worker to provide a bespoke service in order to achieve their goals and take control of their own lives. Ultimately, we hope we can enable residents to find a safe and settled home as we know how important this is to future health and wellbeing, and it is difficult for everything else to fall into place without this happening. By providing longer term support, we work with residents and other partner agencies to prevent a return to the streets. We consider that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees, and volunteers.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

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**OBJECTIVES AND ACTIVITIES**

**Annual Review**

Many of our residents arrive at our door facing multiple disadvantages. Each person comes with their own unique set of circumstances: they can often be experiencing challenges around mental health, a relationship breakdown, unemployment, addiction issues, debt, and physical health. Often, they feel isolated and unsure where to turn. Although many of our residents may have slept rough, in a car or sofa surfing, many have not, and they have become homeless through circumstances completely beyond their control. Trauma can be a huge contributory factor to homelessness and this is something that our trained staff can help with by providing emotional and practical help to tackle the issues they face to enable a successful return to independent living.

This year we have been focusing on prevention, progression, collaboration, and improving the quality of our other services to ensure that we offer the best help to source move on opportunities, so residents can gradually rebuild their lives, improve their social structures, and escape homelessness for good.

Every resident has access to varying degrees of one-to-one personal support, each having very different support requirements to prepare them for independent living. We help residents to regain their self-belief at the same time as offering them hope. Every one of our staff team is committed to providing an inclusive, compassionate, safe, caring, and a non-judgemental temporary home.

In order to encourage residents to use and utilise their own strengths and skills to forge a new life, and to grow in confidence, our services include telephone support 24/7, confidential free counselling and psychotherapy services for as long as needed. We offer support with accessing benefits, finance skills and budgeting, access to business training, work placements, opportunities to develop independent living skills, or attend tenancy and first aid training. We are proud that residents can access personal cookery and nutritional sessions, art workshops, and beneficial recreational activities with free leisure centre access.

We support those using substances to reduce harm to their health at the same time ensuring access is available to improve physical and mental health wellbeing by working closely with local NHS teams. Gambling has other challenges emotionally, financially, and for staff this creates the added complication of trying to limit the attraction of this addiction across our vulnerable cohort.

Where we may not be able to directly support a resident ourselves, we will look to refer or signpost them onto other specialist support agencies as appropriate, so residents can achieve their goals and ambitions. We are focused on working collaboratively whilst at the same time growing and increasing our expertise and capacity.

We continue to work in partnership with Hampshire County Council and other local councils. Within Winchester we partner with the City Council housing team, and work very closely with other agencies involved in our sector to ensure a variety of options are available for individuals as a crucial part of the housing pathway to reduce homelessness locally. With a real shortage of affordable housing, we help to fill the gap in provision for people unable to secure or sustain longer term accommodation. We partner with 2 other local agencies by providing outreach volunteers twice a week, and we partnered with 1 agency to provide weekend outreach every Sunday for the City Council.

We are very grateful to the Department of Levelling Up, Housing & Communities for their grant funding from the Night Shelter Transformation Fund for £73,064 to make long-term transformations and significant renovations at our main site on Jewry Street to make it more suitable and accessible for all our residents.

We are also very grateful to Oak Foundation for their donation of £100,000 and their commitment to further annual payments of £100,000 over the next three years. Oak Foundation commits its resources to address issues of global, social and environmental concern, particularly those that have a major impact on the lives of the disadvantaged.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

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**OBJECTIVES AND ACTIVITIES**

Our 3 move-on houses allow residents to progress to independent living whilst continuing to benefit from affordable rent. Our support workers continue to visit the residents every week, to provide advice and assistance. During the past year we supported 18 people in this way with an average stay of 19 months before accessing more permanent accommodation.

There is growing demand for our service. During the 2022/23 financial year we received 105 referrals from various agencies of which we could only accommodate 20% owing to insufficient bed spaces. Our monthly waiting lists doubled compared to last year. We had 98% occupancy, with 76% of residents moving on in line with their goals and aspirations. The average stay with us was 111 nights compared to 91 nights last year emphasising the difficulty in finding suitable affordable accommodation. Our counsellor and psychotherapist held 286 sessions for 28 different clients.

The current cost of living, higher rents and mental ill health means our support is vital as we provide so much more than a home. Our residents know that when they move on from us, our support is always there in the background and available at any time day or night. As prevention is now a prime focus area, we are employing a much-needed member of staff to help residents who are moving to settle into their new property. They will receive help in sustaining their tenancy, as well as with provision of any additional support that may be required.

As we look to the future, we are developing wider support packages in 2023/2024 in partnership with the Basics Bank, Citizens Advice, and The Arc (formerly Winchester Discovery Centre) to provide a cost-of-living weekend programme funded by Winchester City Council. We are one of the very few organisations able to provide support on a 24/7 basis and we are staffed at weekends so that we can offer help, support, advice, and companionship to individuals unable to access other agencies that are closed over the weekend. During the year we had 770 visits to our Jewry Street premises out of hours, showing the demand for a such a valuable service.

**Public benefit**

Under the Charities Act 2006, charities are required to demonstrate that their aims are for the public benefit, and directors have regard to the guidance issued by the Charity Commission in this topic. The trustees believe that they fulfil this requirement by the support given to homeless people within Winchester and the surrounding area.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

During the year the charity engaged the services of a professional fundraising consultant to assist with applications for funds from trusts. The contract was for the provision of 24 days of consultancy support over a period of 7 months to 30th April 2023. The consultant was paid a daily fee which is not dependent on funds raised and no additional amounts will be paid to the consultant on the basis of funds raised.

A proportion of one staff member's salary amounting to £10,765 (2022 - £9,975) was allocated to fundraising and publicity expenses.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

**FINANCIAL REVIEW**

**Results and dividends**

The surplus for the period amounted to £276,481 (2022 - £42,282). Of this surplus £188,434 related to the unrestricted general fund of the charity (2022 - £566 (before transfers between funds)) and £88,147 related to the two restricted funds of the charity (2022 - £41,716 (before transfers between funds)).

Unrestricted income includes a donation of £100,000 from Oak Foundation for the general purposes of the charity. Restricted income includes a grant of £73,064 from the Department of Levelling Up, Housing & Communities for renovations of the Jewry Street premises.

Further information regarding the transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**The charitable company is not empowered to make a dividend payment.**

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

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**FINANCIAL REVIEW**

**Funding**

2022/2023 continued to see an expected decrease in Covid grant funding however we were fortunate to have an increase in private donations, despite the weaker economic climate and cost of living challenges. During this difficult operating environment, The Winchester Beacon continued to generate an operating surplus that will be re-invested in the provision of further services to help those experiencing homelessness.

We continue to grow and diversify our income to ensure our financial resilience whilst, at the same time ensuring value for money with the support of our wonderful volunteers, and operating as economically, effectively, and efficiently as possible.

Sadly, but inevitably, our volunteers reduced in number during the pandemic and volunteer numbers remain lower than in previous years. In recognition of the outstanding contribution of our volunteers we were awarded the Queen's Award for Voluntary Service (QAVS) in 2017.

We are very grateful to all those who have donated to us, and to those who continue to support us in many ways. Contributions of food and toiletries have again been gratefully received, from local churches, schools and individuals amounting to savings in the region of £59,287.

In accordance with our plans, the refurbishment of the bathroom facilities in Jewry Street and the improvement to our third property are ongoing.

We recognise the rise in the cost of living has not affected our level of private donations. During the year under review our overall expenses increased by 11% (£46,031). Directors acted in this financial year to continue to increase access to grant funding and grants from local authorities and central government have increased by 11% (£17,078). Resident payments, at a nominal sum of £3 per night for those not in work in Jewry Street, and housing benefit for residents have increased overall by 28%.

At present, generally all our reserves are held in UK deposit accounts and the directors continue to monitor the investments held to achieve a return consistent with security and liquidity. We were very fortunate this year to receive 2 generous one-off donations amounting to £84,738, and it has therefore been agreed in principle by the directors to increase our bed capacity at the earliest opportunity.

**Reserves**

For 2022/2023, the board of directors had a policy to maintain access to reserves sufficient to cover 9 months running costs based upon the 2021/2022 financial data that was available at the time the policy was set (£311,526). This provides for a period of adjustment should an unexpected shortfall in income occur. The reserves include a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. The Reserves Policy is reviewed annually to reflect the diversity and confidence levels in our sources of income. We will continue to maintain a sufficient level of free reserves to enable normal operating activities to be maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Articles of Association as adopted on 27<sup>th</sup> October 2023 following approval of the amendments by the Charity Commission. These replace the original Articles of Association adopted on 7<sup>th</sup> February 2000 and amended on 9<sup>th</sup> October 2020.

**Induction and training of new trustees**

The trustees as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

3928334 (England and Wales)

**Registered Charity number**

1080443

**Registered office**

Winchester Churches Nightshelter  
20B Jewry Street  
Winchester  
Hampshire  
SO23 8RZ

**Trustees**

Tracy Jones - Chair  
Alexis Colfer - Company Secretary (resigned 13.9.23)  
Fiona Gibbon - Treasurer  
Patrick Fowler  
Sarah Davis - Vice Chair (resigned 1.8.23)  
Anthony Arkwright  
Victoria Hemmings  
Neal Mankey (resigned 23.2.23)  
Sarah Watts  
Julian Gerry (appointed 9.5.22)  
Vincent Kerr (appointed 13.9.23)

**Management Committee**

The Management Committee includes all of the above trustees plus Michele Price (Chief Executive).

**Company Secretary**

Vincent Kerr

**Independent Examiner**

D A Sanders BA (Hons) FCA  
Sheen Stickland  
Chartered Accountants  
2 Oriel Court  
Omega Park  
Alton  
Hampshire  
GU34 2YT

**Bankers**

CAF Bank Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Legal advisers**

Warner and Richardson LLP  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1/11/23 and signed on its behalf by:



.....  
**Tracy Jones - Trustee**

**Independent Examiner's Report to the Trustees of  
Winchester Churches Nightshelter**

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**Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

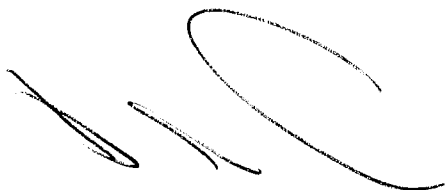
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland  
Chartered Accountants  
2 Oriel Court  
Omega Park  
Alton  
Hampshire  
GU34 2YT

Date: .....

21st November 2023

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Statement of Financial Activities  
for the Year Ended 31st March 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, grants and legacies	2	414,222	168,440	582,662	341,131
<b>Charitable activities</b>					
Rents and benefits received	5	140,447	-	140,447	109,464
Fundraising activities	3	11,312	-	11,312	2,149
Investment income	4	3,559	-	3,559	4,906
<b>Total</b>		<b>569,540</b>	<b>168,440</b>	<b>737,980</b>	<b>457,650</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	11,034	15,000	26,034	14,435
<b>Charitable activities</b>					
Costs directly related to the Nightshelter	7	342,839	65,293	408,132	382,053
Administration costs		27,233	-	27,233	18,880
<b>Total</b>		<b>381,106</b>	<b>80,293</b>	<b>461,399</b>	<b>415,368</b>
<b>NET INCOME</b>		<b>188,434</b>	<b>88,147</b>	<b>276,581</b>	<b>42,282</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,308,774	148,821	1,457,595	1,415,313
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,497,208</b>	<b>236,968</b>	<b>1,734,176</b>	<b>1,457,595</b>

The notes form part of these financial statements

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Balance Sheet  
31st March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	824,153	143,462	967,615	962,388
<b>CURRENT ASSETS</b>					
Debtors	13	3,020	-	3,020	2,540
Cash at bank and in hand		710,906	93,506	804,412	529,356
		713,926	93,506	807,432	531,896
<b>CREDITORS</b>					
Amounts falling due within one year	14	(23,671)	-	(23,671)	(19,489)
<b>NET CURRENT ASSETS</b>		690,255	93,506	783,761	512,407
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,514,408	236,968	1,751,376	1,474,795
<b>PROVISIONS FOR LIABILITIES</b>	16	(17,200)	-	(17,200)	(17,200)
<b>NET ASSETS</b>		1,497,208	236,968	1,734,176	1,457,595
<b>FUNDS</b>	17				
Unrestricted funds				1,497,208	1,308,774
Restricted funds				236,968	148,821
<b>TOTAL FUNDS</b>				1,734,176	1,457,595

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Balance Sheet - continued  
31st March 2023**

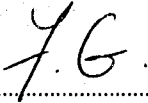
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/11/23 and were signed on its behalf by:



.....  
Tracy Jones - Trustee



.....  
Fiona Gibbon - Trustee

The notes form part of these financial statements

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Cash Flow Statement  
for the Year Ended 31st March 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>282,148</u>	<u>43,707</u>
Net cash provided by operating activities		<u>282,148</u>	<u>43,707</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(10,651)	(387,482)
Investment income		<u>3,559</u>	<u>4,906</u>
Net cash used in investing activities		<u>(7,092)</u>	<u>(382,576)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>275,056</b>	<b>(338,869)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>529,356</u></b>	<b><u>868,225</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>804,412</u></b>	<b><u>529,356</u></b>

The notes form part of these financial statements

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Cash Flow Statement  
for the Year Ended 31st March 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>276,581</b>	<b>42,282</b>
<b>Adjustments for:</b>		
Depreciation charges	5,424	3,714
Loss on disposal of fixed assets	-	740
Investment income	(3,559)	(4,906)
Increase in debtors	(480)	(700)
Increase in creditors	4,182	2,577
<b>Net cash provided by operations</b>	<b>282,148</b>	<b>43,707</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	529,356	275,056	804,412
	529,356	275,056	804,412
<b>Total</b>	<b>529,356</b>	<b>275,056</b>	<b>804,412</b>

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the trustees do not consider that the effects of the conflict in Ukraine or the current economic situation will impact on the charity's ability to continue to operate.

**Income**

Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

**Legacies**

Legacies are recognised when there is sufficient evidence to prove that it is more likely than not that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Receipt is normally considered to be probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease
Fixtures and equipment	- 25% on cost

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

**Taxation**

The charitable company is exempt from Corporation Tax on its charitable activities.



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS, GRANTS AND LEGACIES**

	2023	2022
	£	£
Donations	344,380	171,957
Gift Aid recovered	12,340	11,672
Legacies	51,362	-
Grants	<u>174,580</u>	<u>157,502</u>
	<u>582,662</u>	<u>341,131</u>

**3. FUNDRAISING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	<u>11,312</u>	<u>2,149</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit funds	<u>3,559</u>	<u>4,906</u>

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2023 £	2022 £
Rents received less recoverable	Rents and benefits received	44,757	35,226
Housing Benefit	Rents and benefits received	<u>95,690</u>	<u>74,238</u>
		<u>140,447</u>	<u>109,464</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	2023 £	2022 £
Fundraising expenses	<u>26,034</u>	<u>14,435</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Costs directly related to the Nightshelter	<u>408,132</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	5,424	3,714
Deficit on disposal of fixed assets	-	740
Independent examiner's remuneration	930	840
Other accountancy fees	3,270	4,793
Underprovision in previous years	1,542	-
Other professional fees	<u>2,336</u>	<u>-</u>

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**10. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	289,461	275,364
Social security costs	22,630	20,250
Other pension costs	<u>15,012</u>	<u>15,587</u>
	<u>327,103</u>	<u>311,201</u>

Staff costs includes £10,765 (2022 - £9,975) charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fundraising activities.

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>14</u>	<u>13</u>
Staff		

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, grants and legacies	261,692	79,439	341,131
<b>Charitable activities</b>			
Rents and benefits received	109,464	-	109,464
Fundraising activities	2,149	-	2,149
Investment income	<u>4,906</u>	<u>-</u>	<u>4,906</u>
<b>Total</b>	<u>378,211</u>	<u>79,439</u>	<u>457,650</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,435	-	14,435

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Costs directly related to the Nightshelter	345,194	36,859	382,053
Administration costs	<u>18,016</u>	<u>864</u>	<u>18,880</u>
<b>Total</b>	<u>377,645</u>	<u>37,723</u>	<u>415,368</u>
<b>NET INCOME</b>	566	41,716	42,282
Transfers between funds	<u>23,755</u>	<u>(23,755)</u>	-
<b>Net movement in funds</b>	24,321	17,961	42,282
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,284,453</u>	<u>130,860</u>	<u>1,415,313</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,308,774</u>	<u>148,821</u>	<u>1,457,595</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
<b>COST</b>				
At 1st April 2022	620,339	398,158	-	1,018,497
Additions	<u>-</u>	<u>4,032</u>	<u>6,619</u>	<u>10,651</u>
At 31st March 2023	<u>620,339</u>	<u>402,190</u>	<u>6,619</u>	<u>1,029,148</u>
<b>DEPRECIATION</b>				
At 1st April 2022	-	56,109	-	56,109
Charge for year	<u>-</u>	<u>3,769</u>	<u>1,655</u>	<u>5,424</u>
At 31st March 2023	<u>-</u>	<u>59,878</u>	<u>1,655</u>	<u>61,533</u>
<b>NET BOOK VALUE</b>				
At 31st March 2023	<u>620,339</u>	<u>342,312</u>	<u>4,964</u>	<u>967,615</u>
At 31st March 2022	<u>620,339</u>	<u>342,049</u>	<u>-</u>	<u>962,388</u>

The leasehold property for the Jewry Street premises was acquired in 1996. As at 31st March 2023 there remained 72 years on the lease.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**12. TANGIBLE FIXED ASSETS - continued**

The lease for one property in Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments and accrued income	<u>3,020</u>	<u>2,540</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	6,667	-
Social security and other taxes	9,793	14,089
Other creditors	3,011	-
Accruals and deferred income	<u>4,200</u>	<u>5,400</u>
	<u>23,671</u>	<u>19,489</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>2,820</u>	<u>2,820</u>

**16. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Provisions	<u>17,200</u>	<u>17,200</u>

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity.

**Winchester Churches Nightshelter  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**17. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,308,774	188,434	1,497,208
<b>Restricted funds</b>			
Capital fund	146,821	(3,359)	143,462
Restricted income fund	2,000	91,506	93,506
	<u>148,821</u>	<u>88,147</u>	<u>236,968</u>
<b>TOTAL FUNDS</b>	<u>1,457,595</u>	<u>276,581</u>	<u>1,734,176</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	569,540	(381,106)	188,434
<b>Restricted funds</b>			
Capital fund	-	(3,359)	(3,359)
Restricted income fund	168,440	(76,934)	91,506
	<u>168,440</u>	<u>(80,293)</u>	<u>88,147</u>
<b>TOTAL FUNDS</b>	<u>737,980</u>	<u>(461,399)</u>	<u>276,581</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	1,284,453	566	23,755	1,308,774
<b>Restricted funds</b>				
Capital fund	102,105	44,716	-	146,821
Restricted income fund	28,755	(3,000)	(23,755)	2,000
	<u>130,860</u>	<u>41,716</u>	<u>(23,755)</u>	<u>148,821</u>
<b>TOTAL FUNDS</b>	<u>1,415,313</u>	<u>42,282</u>	<u>-</u>	<u>1,457,595</u>

**Winchester Churches Nightshelter**  
**(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378,211	(377,645)	566
<b>Restricted funds</b>			
Capital fund	48,075	(3,359)	44,716
Restricted income fund	<u>31,364</u>	<u>(34,364)</u>	<u>(3,000)</u>
	<u>79,439</u>	<u>(37,723)</u>	<u>41,716</u>
<b>TOTAL FUNDS</b>	<u>457,650</u>	<u>(415,368)</u>	<u>42,282</u>

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £150,000 for the refurbishment of the premises in Jewry Street and £56,000 for the renovation of one of the move-on houses.

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The restricted income fund represents income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place. Prior to 31st March 2015 amounts totalling £23,755 were received for restricted purposes but no expenses were charged against this income. In the opinion of the trustees by 31st March 2022 these expenses had been incurred but charged to the general fund, this amount was therefore released to the general fund.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**19. COMPANY STATUS**

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, grants and legacies</b>		
Donations	344,380	171,957
Gift Aid recovered	12,340	11,672
Legacies	51,362	-
Grants	<u>174,580</u>	<u>157,502</u>
	582,662	341,131
<b>Fundraising activities</b>		
Fundraising events	11,312	2,149
<b>Investment income</b>		
Deposit funds	3,559	4,906
<b>Charitable activities</b>		
Rents received less recoverable	44,757	35,226
Housing Benefit	<u>95,690</u>	<u>74,238</u>
	<u>140,447</u>	<u>109,464</u>
<b>Total incoming resources</b>	<b>737,980</b>	<b>457,650</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	26,034	14,435
<b>Charitable activities</b>		
Wages and salaries	289,461	275,364
Social security	22,630	20,250
Pensions	15,012	15,587
Rent and rates	15,938	14,334
Light and heat	25,452	18,377
Resident support expenses	14,404	14,959
Catering and household costs	6,813	6,294
Repairs and maintenance	12,998	13,174
Depreciation of leasehold property	3,769	3,714
Depreciation of fixtures and equipment	<u>1,655</u>	<u>-</u>
	408,132	382,053
<b>Administration costs</b>		
Insurance	4,050	3,399
Carried forward	4,050	3,399

This page does not form part of the statutory financial statements



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023**

	2023	2022
	£	£
<b>Administration costs</b>		
Brought forward	4,050	3,399
Telephone	5,278	4,732
Website costs	1,605	372
Staff training	3,345	401
Sundry expenses	-	626
Bank charges	1,185	1,568
Other administrative costs	3,692	1,409
Independent examiner's remuneration	930	840
Other accountancy fees	3,270	4,793
Accountancy - underprovision in previous year	1,542	-
Legal and professional fees	2,336	-
Loss on sale of tangible fixed assets	-	740
	<u>27,233</u>	<u>18,880</u>
 Total resources expended	 <u>461,399</u>	 <u>415,368</u>
 <b>Net income</b>	 <u><u>276,581</u></u>	 <u><u>42,282</u></u>

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