

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st March 2022**  
**for**  
**Winchester Churches Nightshelter**  
**(A Company Limited by Guarantee)**  
**(operating as The Winchester Beacon)**

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

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for the Year Ended 31st March 2022**

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**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2022, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019). In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company is a registered charity, whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas. Directors have regard to the guidance issued by the Charity Commission on public benefit. Our vision is to transform lives, inspire hope and end homelessness. Our mission is to help break the cycle of homelessness by enabling people to rebuild their lives through independent living.

We aim to ensure that our work is predominately led by our values. Our residents tell us this creates a unique feeling of living in a homely, friendly environment where support is always available.

In addition to providing overnight and short-term rental accommodation, we operate throughout the year, every day and night, to provide a wide range of focused, personalised support services. We aim to help residents achieve their goals and take control of their own lives by providing longer term support, working with them and other partner agencies to prevent a return to the streets.

We consider that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees, and volunteers.

**Annual Review**

The Covid-19 pandemic continued to dominate activities during 2021-2022 and completely transformed the way we work. We have made the decision to continue operating 24/7 with all our residents having their own single room. This has increased our cost base and reduced income, as we continue to have reduced numbers of residents on site at Jewry Street. Purchase of an additional property in September 2021 means that we now provide support and accommodation to 22 residents in 4 different venues.

Despite the pandemic, many positive opportunities were created and now our residents can remain on site by day. Our support staff have been able to provide an improved service as residents are able to truly treat the building as their "home." We have concentrated on continuing to offer so much more than accommodation, as we provide key support and longer term move on accommodation options to those who would otherwise be sleeping rough. We endeavour to help our residents to fundamentally turnaround their challenged lives by enabling them to achieve their own personal goals.

Other opportunities arising from the pandemic meant we now work in much closer partnerships with other organisations so that collaboratively we can all work together to reduce homelessness in the local area.



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2022**

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**OBJECTIVES AND ACTIVITIES**

We remain a key partner of the City Council, and the continuous self-assessment of our provision compared to the changing needs of our residents has seen The Winchester Beacon evolve and adapt whilst holding on to the invaluable insights gained over the provision of frontline support for over 30 years of operation.

The charity is a vital part of the pathway in preventing homelessness and rough sleeping here in Winchester and Hampshire where alternative accommodation for single homeless people is hard to find and unaffordable for many. We undertake Outreach to support rough sleepers in collaboration with the City Council and two other agencies by providing staff and volunteers three days every week. We also work closely with other agencies providing substance misuse and mental health support.

12 residents are accommodated in our 3 offsite properties which provide an affordable step towards independent living when our residents are ready to move on. Flexible one to one support is available to every resident in the houses and to those who have already moved on elsewhere for as long as it is needed. After extensive consultations with stakeholders, we took the decision to change our working name to The Winchester Beacon to better reflect our services, activities, and our ethos.

The day-to-day management is undertaken by the Chief Executive and Operations Manager, along with a team of 11 other (part and full time) staff supporting the operational regime. The day team includes 2 full-time staff who advocate for, and work closely with, our residents on a one-to-one basis to provide individually tailored support. The night team consists of 5 project workers. 4 other part time staff cover our administration, publicity, cleaning, and catering needs.

All directors provide their services without financial reward and provide guidance and direction to the organisation. During the year, following the departure of long-serving board members, we recruited 5 new board members, and we now have an expanded talent pool of individuals with a wealth of diverse experience. From January 2022 a revised committee structure was introduced to supplement the activity undertaken at board meetings and across the year meetings continued largely via videoconferencing, until in-person meetings resumed in the Spring of 2022. The directors continued to welcome an expert with lived experience to their board meetings so that we could benefit from his lived experience gained whilst previously staying with us.

Over the course of 2021-2022, we received a total of 164 referrals but were only able to accept 62 (38%) of the referrals we received. This figure proving that there remains high demand for accommodation for those experiencing homelessness, especially in Winchester where private rental and locally affordable accommodation options are very limited. This makes our provision of emergency and shorter-term accommodation even more vital as shown by our utilisation rate of 96%. We housed 63 people during the year from a wide variety of backgrounds, the majority of whom share vulnerabilities arising from their homelessness.

The average stay with us reduced to 91 nights, (compared to 116 the previous year.) The experienced support staff have been working hard to ensure residents could move on with their lives once suitable accommodation had been found. We achieved our highest ever success rate of people moving on in a planned process, 85% in line with goals and aspirations.



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2022**

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**OBJECTIVES AND ACTIVITIES**

We take a trauma-informed holistic approach to our one-to-one support and focus on the strengths of our residents and their ambitions. We assist those with multiple and complex disadvantages to reduce harm to their health and to ensure access is available to improve physical and mental health wellbeing. Our counselling and psychotherapy sessions continue for as long as both parties consider necessary. We have set up a new activities programme involving cycling, swimming, and other physical activities to help build self-esteem and confidence.

We link residents into work placement schemes where we can and actively encourage residents to undergo training so they can move into work as soon as they can. On departure our support continues, we help settle people into their new home, securing furniture packages from other charities, and providing food parcels. We try our best to remain in contact with former residents and we are aware how valuable our 24/7 service is having had 770 visits during the year to our Jewry Street premises after normal office hours.

Being able to offer help, support, advice, and companionship to late night visitors or rough sleepers is a service we are proud to offer. Preventative work to ensure that people do not lose their current accommodation is now a large part of our support, offering help with personal finance, budgeting, tenancy training, advice from peer mentors, as well as computer training, cookery workshops and other essential skills to enable people to rebuild their lives, their social structures and to escape homelessness for good.

It is now 7 years since we set up our first "move on" property, with 47 people having now moved through to more permanent accommodation, and with 19 people staying in the offsite properties during 2021-2022.

**FINANCIAL REVIEW**

**Results and dividends**

The Surplus for the period amounted to £42,282. The charitable company is not empowered to make a dividend payment.

**Funding and reserves**

2021-2022 saw an expected decrease in Covid grant funding and a drop in private donations, due to the weaker economic climate and cost of living challenges at the same time as less media focus on homelessness. Despite the difficult operating environment, the Winchester Beacon continued to generate an operating surplus that will be re-invested in the provision of further services to help those experiencing homelessness.

We hope to grow and diversify our income to ensure our financial resilience whilst, at the same time ensuring value for money with the support of our wonderful volunteers, and operating as economically, effectively, and efficiently as possible.

Sadly, but inevitably, our volunteers reduced in number during the pandemic. In recognition of the outstanding contribution of our volunteers we were awarded the Queen's Award for Voluntary Service (QAVS) in 2017. We continue to rely heavily on the help of over 200 volunteers and continue with our recruitment, and induction campaign. The value of these freely given hours in monetary terms is assessed at approximately £147,687.

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2022**

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**FINANCIAL REVIEW**

We are very grateful to all those who have donated to us, and to those who continue to support us in many ways. Contributions of food and toiletries have again been gratefully received, from local churches, schools and individuals amounting to savings in the region of £44,480. Our thanks to both Hampshire County Council and to Winchester City Council for their continued support.

In accordance with our plans, we proceeded with the purchase of a 3rd move on property leading to a reduction in our overall surplus. During 2022-2023 we plan to complete the refurbishment of the washing facilities in Jewry Street, at the same time as improving facilities within our newly acquired move on house.

We recognise the rise in the cost of living has affected our level of private donations, and we are pleased that during the year under review expenses did not increase. Directors acted in this financial year to increase access to grant funding which has increased, and to increase resident payments for the first time in 10 years from the nominal sum of £2 to £3 a night, for those not in work.

At present, all our reserves are held in UK deposit accounts although the income from this has been small due to the generally low level of interest rates currently available. The directors continue to monitor the investments held to achieve a return consistent with security and liquidity.

In accordance with prior years the board of directors had a policy to maintain access to reserves sufficient to cover one year running costs. The policy includes a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. For the 2022/23 Financial Year the Reserves Policy has been adjusted to reflect the diversity and confidence levels in our sources of income. We will maintain a sufficient level of free reserves to enable normal operating activities to continue for a minimum of a 9-month period (£311,526) This provides for a period of adjustment should an unexpected shortfall in income occur.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its amended Memorandum and Articles of Association as adopted on 9th October 2020.

**Induction and training of new trustees**

The trustees/directors, as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

3928334 (England and Wales)

**Registered Charity number**

1080443



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2022**

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**Registered office**

Winchester Churches Nightshelter  
20B Jewry Street  
Winchester  
Hampshire  
SO23 8RZ

**Trustees**

Tracy Jones - Chair  
Alexis Colfer - Company Secretary (appointed 8.12.21)  
Fiona Gibbon - Treasurer (appointed 17.1.22)  
Patrick Fowler  
Sarah Davis - Vice Chair (appointed 12.4.21)  
Anthony Arkwright (appointed 5.7.21)  
Victoria Hemmings (appointed 17.1.22)  
Neal Mankey (appointed 21.3.22)  
Sarah Watts (appointed 21.3.22)  
Julian Gerry (appointed 9.5.22)  
David Johnson - Secretary (resigned 8.12.21)  
Andrew Baynes - Treasurer (resigned 2.11.21)  
Nigel Bartlett (resigned 21.3.22)

**Management Committee**

The management committee includes all of the above trustees plus:-

Michele Price - chief executive  
Charlie Radbourne - expert by experience adviser to the board

**Company Secretary**

Alexis Colfer

**Independent Examiner**

D A Sanders BA (Hons) FCA  
Institute of Chartered Accountants in England and Wales  
Sheen Stickland  
Chartered Accountants  
4 High Street  
Alton  
Hampshire  
GU34 1BU

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Report of the Trustees  
for the Year Ended 31st March 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

CAF Bank Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**Legal advisers**

Warner and Richardson LLP  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees/directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, enabling them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In determining how amounts are presented within items in the Statement of Financial Activity and Balance Sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 5 September 2023 ..... and signed on its behalf by:

  
.....  
Alexis Colfer - Secretary



## **Independent Examiner's Report to the Trustees of Winchester Churches Nightshelter**

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### **Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent Examiner's Report to the Trustees of Winchester Churches Nightshelter

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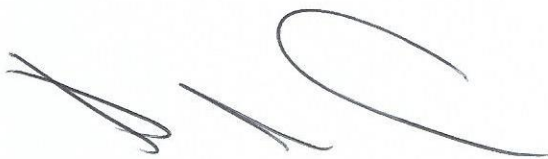
### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA  
Institute of Chartered Accountants in England and Wales  
Sheen Stickland  
Chartered Accountants  
4 High Street  
Alton  
Hampshire  
GU34 1BU

Date: 30/09/2022



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Statement of Financial Activities  
for the Year Ended 31st March 2022**

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, grants and legacies	2	261,692	79,439	341,131	457,426
<b>Charitable activities</b>					
Rents and benefits received		109,464	-	109,464	94,350
Fundraising activities	3	2,149	-	2,149	5,517
Investment income	4	4,906	-	4,906	4,719
Other income		-	-	-	11,872
<b>Total</b>		<b>378,211</b>	<b>79,439</b>	<b>457,650</b>	<b>573,884</b>
<b>EXPENDITURE ON</b>					
Raising funds		14,435	-	14,435	5,516
<b>Charitable activities</b>					
Costs directly related to the Nightshelter		345,194	36,859	382,053	389,883
Administration costs		18,016	864	18,880	20,819
<b>Total</b>		<b>377,645</b>	<b>37,723</b>	<b>415,368</b>	<b>416,218</b>
<b>NET INCOME</b>		<b>566</b>	<b>41,716</b>	<b>42,282</b>	<b>157,666</b>
Transfers between funds	14	23,755	(23,755)	-	-
<b>Net movement in funds</b>		<b>24,321</b>	<b>17,961</b>	<b>42,282</b>	<b>157,666</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,284,453	130,860	1,415,313	1,257,647
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,308,774</b>	<b>148,821</b>	<b>1,457,595</b>	<b>1,415,313</b>

The notes form part of these financial statements

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Balance Sheet  
31st March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	815,567	146,821	962,388	579,360
<b>CURRENT ASSETS</b>					
Debtors	10	2,540	-	2,540	1,840
Cash at bank and in hand		527,356	2,000	529,356	868,225
		<u>529,896</u>	<u>2,000</u>	<u>531,896</u>	<u>870,065</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(19,489)	-	(19,489)	(16,912)
<b>NET CURRENT ASSETS</b>		<u>510,407</u>	<u>2,000</u>	<u>512,407</u>	<u>853,153</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,325,974</u>	<u>148,821</u>	<u>1,474,795</u>	<u>1,432,513</u>
<b>PROVISIONS FOR LIABILITIES</b>	13	(17,200)	-	(17,200)	(17,200)
<b>NET ASSETS</b>		<u>1,308,774</u>	<u>148,821</u>	<u>1,457,595</u>	<u>1,415,313</u>
<b>FUNDS</b>	14				
Unrestricted funds				1,308,774	1,284,453
Restricted funds				<u>148,821</u>	<u>130,860</u>
<b>TOTAL FUNDS</b>				<u>1,457,595</u>	<u>1,415,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Balance Sheet - continued  
31st March 2022**

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The trustees acknowledge their responsibilities for

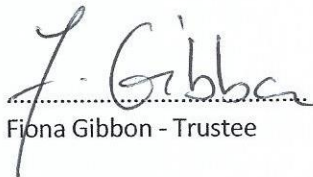
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:



Tracy Jones - Trustee



Fiona Gibbon - Trustee

The notes form part of these financial statements

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements  
for the Year Ended 31st March 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease
Fixtures and equipment	- 25% on cost

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

Following a review of the fixed asset register as at 31st March 2022, the trustees decided that given the age of the items included within Fixtures and Equipment that these would all be treated as written off in the year ended 31st March 2022.

**Taxation**

The charitable company is exempt from Corporation Tax on its charitable activities.



**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS, GRANTS AND LEGACIES**

	2022	2021
	£	£
Donations	171,957	336,089
Gift Aid recovered	11,672	10,497
Grants	157,502	110,840
	<u>341,131</u>	<u>457,426</u>

**3. FUNDRAISING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	<u>2,149</u>	<u>5,517</u>

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit funds	4,906	4,719
	<u>4,906</u>	<u>4,719</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,714	3,362
Deficit on disposal of fixed assets	740	-
Independent examiner's remuneration	840	937
Other accountancy fees	4,793	-
	<u>4,793</u>	<u>-</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**7. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	275,364	274,458
Social security costs	20,250	23,632
Other pension costs	15,587	14,472
	<u>311,201</u>	<u>312,562</u>

Staff costs includes £9,975 charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fund raising activities.

The average monthly number of employees during the year was as follows:

	2022	2021
	13	13
Staff	<u>13</u>	<u>13</u>



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**7. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, grants and legacies	391,505	65,921	457,426
<b>Charitable activities</b>			
Rents and benefits received	94,350	-	94,350
Fundraising activities	5,517	-	5,517
Investment income	4,719	-	4,719
Other income	-	11,872	11,872
<b>Total</b>	<b>496,091</b>	<b>77,793</b>	<b>573,884</b>
<b>EXPENDITURE ON</b>			
Raising funds	5,516	-	5,516
<b>Charitable activities</b>			
Costs directly related to the Nightshelter	315,984	73,899	389,883
Administration costs	18,810	2,009	20,819
<b>Total</b>	<b>340,310</b>	<b>75,908</b>	<b>416,218</b>
<b>NET INCOME</b>	<b>155,781</b>	<b>1,885</b>	<b>157,666</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,128,672	128,975	1,257,647
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,284,453</b>	<b>130,860</b>	<b>1,415,313</b>

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
<b>COST</b>				
At 1st April 2021	277,187	353,828	30,523	661,538
Additions	343,152	44,330	-	387,482
Disposals	-	-	(30,523)	(30,523)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2022	620,339	398,158	-	1,018,497
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1st April 2021	-	52,395	29,783	82,178
Charge for year	-	3,714	-	3,714
Eliminated on disposal	-	-	(29,783)	(29,783)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2022	-	56,109	-	56,109
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>620,339</u>	<u>342,049</u>	<u>-</u>	<u>962,388</u>
At 31st March 2021	<u>277,187</u>	<u>301,433</u>	<u>740</u>	<u>579,360</u>

The leasehold property for the Jewry Street premises was acquired in 1996 on a 99 year lease. As at 31st March 2022 there remained 73 years on the lease.

The lease for the property in Barton Road, Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	<u>2,540</u>	<u>1,840</u>

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Social security and other taxes	14,089	5,116
Accruals and deferred income	5,400	11,796
	<u>19,489</u>	<u>16,912</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>2,820</u>	<u>-</u>

This commitment represents the rent that would be payable if notice were given to terminate the lease on one of the charity's move on houses.

**13. PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Provisions	<u>17,200</u>	<u>17,200</u>

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity, but for which a legal obligation to pay does exist.

**14. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,284,453	566	23,755	1,308,774
<b>Restricted funds</b>				
Capital fund	102,105	44,716	-	146,821
Restricted income fund	28,755	(3,000)	(23,755)	2,000
	<u>130,860</u>	<u>41,716</u>	<u>(23,755)</u>	<u>148,821</u>
<b>TOTAL FUNDS</b>	<u>1,415,313</u>	<u>42,282</u>	<u>-</u>	<u>1,457,595</u>



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378,211	(377,645)	566
<b>Restricted funds</b>			
Capital fund	48,075	(3,359)	44,716
Restricted income fund	31,364	(34,364)	(3,000)
	<u>79,439</u>	<u>(37,723)</u>	<u>41,716</u>
<b>TOTAL FUNDS</b>	<u>457,650</u>	<u>(415,368)</u>	<u>42,282</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,128,672	155,781	1,284,453
<b>Restricted funds</b>			
Capital fund	105,220	(3,115)	102,105
Restricted income fund	23,755	5,000	28,755
	<u>128,975</u>	<u>1,885</u>	<u>130,860</u>
<b>TOTAL FUNDS</b>	<u>1,257,647</u>	<u>157,666</u>	<u>1,415,313</u>

**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	496,091	(340,310)	155,781
<b>Restricted funds</b>			
Capital fund	-	(3,115)	(3,115)
Restricted income fund	77,793	(72,793)	5,000
	<u>77,793</u>	<u>(75,908)</u>	<u>1,885</u>
<b>TOTAL FUNDS</b>	<u>573,884</u>	<u>(416,218)</u>	<u>157,666</u>

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £120,000 for the refurbishment of the premises in Jewry Street.

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The restricted income fund represents income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place. Prior to 31st March 2015 amounts totalling £23,755 were received for restricted purposes but no expenses were charged against this income. In the opinion of the trustees by 31st March 2022 these expenses will have been incurred but charged to the general fund. The trustees have decided therefore that this amount can be released to the general fund.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**16. COMPANY STATUS**

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.



**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, grants and legacies</b>		
Donations	171,957	336,089
Gift Aid recovered	11,672	10,497
Grants	157,502	110,840
	<u>341,131</u>	<u>457,426</u>
<b>Fundraising activities</b>		
Fundraising events	2,149	5,517
<b>Investment income</b>		
Deposit funds	4,906	4,719
<b>Charitable activities</b>		
Rents received less recoverable	35,226	29,990
Housing Benefit	74,238	64,360
	<u>109,464</u>	<u>94,350</u>
<b>Other income</b>		
Coronavirus Job Retention Scheme grants	-	11,872
	<u>457,650</u>	<u>573,884</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	14,435	5,516
<b>Charitable activities</b>		
Wages and salaries	275,364	274,458
Social security	20,250	23,632
Pensions	15,587	14,472
Rent and rates	14,334	14,196
Carried forward	325,535	326,758

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**Winchester Churches Nightshelter  
(operating as The Winchester Beacon)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	325,535	326,758
Light and heat	18,377	20,951
Resident support	14,959	9,805
Catering and household costs	6,294	10,704
Repairs and maintenance	13,174	18,303
Depreciation of leasehold property	3,714	3,115
Depreciation of fixtures and equipment	-	247
	<u>382,053</u>	<u>389,883</u>
<b>Administration costs</b>		
Insurance	3,399	1,151
Telephone	4,732	7,781
Website costs	372	836
Staff training	401	1,672
Sundry expenses	626	2,514
Bank charges	1,568	2,325
Other administrative costs	1,409	3,603
Independent examiner's remuneration	840	-
Other accountancy fees	4,793	937
Loss on sale of tangible fixed assets	740	-
	<u>18,880</u>	<u>20,819</u>
Total resources expended	<u>415,368</u>	<u>416,218</u>
<b>Net income</b>	<u>42,282</u>	<u>157,666</u>

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