

**WINCHESTER CHURCHES NIGHTSHELTER**

(Charity No. 1080443)

(Company No. 3928334)

**Annual Report**

**For the period ended 31st March 2021**

# **WINCHESTER CHURCHES NIGHTSHELTER**

## **Annual Report For the year ended 31st March 2021**

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# WINCHESTER CHURCHES NIGHTSHELTER

## Directors, Management Committee and Advisers

### Directors and Trustees

Tracy Jones	Chair, Director & Trustee
David Johnson	Secretary, Director & Trustee
Andrew Baynes	Treasurer (from 1 <sup>st</sup> April 2020), Director & Trustee
Nigel Bartlett	Director & Trustee
James Cretney	Director & Trustee (until Jan 2021)
Patrick Fowler	Director & Trustee
Alexis Colfer	Director & Trustee (from 20 <sup>th</sup> April 2020)

### Management Committee

The management committee includes all of the above directors/trustees plus: -

Michele Price	Chief Executive
Charlie Radbourne	Expert by Experience Adviser to the Board

### Independent examiner

Vantage Accounting,  
6 St Cross Rd,  
Winchester  
Hampshire  
SO23 9HX

### Banker

CAF Bank Limited  
25 Kings Hill Avenue,  
Kings Hill,  
West Mallong,  
Kent  
ME1 4JQ

### Legal Adviser

Warner and Richardson LLP  
29 Jewry St, Winchester  
SO23 8RR

# **WINCHESTER CHURCHES NIGHTSHELTER**

## **TRUSTEES'/DIRECTORS' REPORT**

The trustees/directors present to the members the financial statements of Winchester Churches Nightshelter (WCNS) for the period ended 31st March 2021, together with their report. In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, enabling them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In determining how amounts are presented within items in the Statement of Financial Activity and Balance Sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

## **OBJECTS AND PRINCIPAL ACTIVITIES**

The company is a registered charity, whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas. Directors have regard to the guidance issued by the Charity Commission on public benefit. Our vision is to transform lives, inspire hope and end homelessness. Our mission is to help break the cycle of homelessness by enabling people to rebuild their lives.

In addition to providing overnight and rental accommodation, we operate throughout the year to provide a wide range of focused, personalised support services. We aim to help residents both past and present, achieve their goals and take control of their own lives by providing longer term support at the same time as working with them and other partner agencies to prevent a return to the streets.

WCNS considers that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees and volunteers.

## **ANNUAL REVIEW**

The Covid-19 pandemic has dominated our activities during the financial year and WCNS has been working with other partner agencies to continue to provide support during this period. We have transformed the way we work to incorporate all relevant Covid-19 safety guidelines. The number of residents on site has reduced from 17 to 9 to allow every resident to have their own personal space and bedroom, increasing their privacy and safety during the pandemic, and an isolation facility was established. We are now open 24 hours a day, 365 days a year, allowing residents to truly treat the WCNS as their 'home.' Residents maintained the Government lockdown guidance and we can report that no WCNS residents, or staff contracted the virus during the year. We remain reliant upon our committed volunteer base, many of whom have been able to continue to support us during this period, although we restricted the number of volunteers on site as part of the Covid-19 safety measures.



Our offer is so much more than accommodation, as we provide key support and longer term move on accommodation options to those who would otherwise be sleeping rough and help to fundamentally turnaround many challenged lives. We are a key partner of the City Council, and we were critical to the council's response to the Government 'Everyone In' directive, partnering with other agencies to assist with housing many of the individuals who were provided with emergency accommodation over the past year.

Continuous self-assessment of our provision compared to the changing needs of our residents has seen the Nightshelter evolve and adapt whilst holding on to the invaluable insights gained over the provision of frontline support for over 30 years of operation. The charity is a vital part of the pathway in preventing homelessness and rough sleeping here in Winchester and Hampshire where alternative accommodation for single homeless people is hard to find and unaffordable for many.

The Charity operates from 3 different locations housing 17 people every night. As reported above, the Jewry Street premises accommodated 9 residents during the pandemic. 8 residents are accommodated in our 2 'move-on' houses which provide an affordable step towards independent living when our residents are ready. Flexible support is available to residents in the houses and to those who have already moved on elsewhere for as long as it is needed. We provide many more services than our name suggests. As such in 2021-2022 we will be looking to change our name to something that better reflects our activities and ethos.

During the year staff levels increased as part of a planned expansion of operations as well as to facilitate the new 24/7 operating hours. The day-to-day management is undertaken by the Chief Executive and Operations Manager, along with a team of 11 other (part and full time) staff supporting the new operational regime. The day team includes 2 full-time staff who advocate for, and work closely with, our residents on a one-to-one basis to provide individually tailored support. The night team consists of 5 project workers. 3 other part time staff cover our administration, publicity, and catering needs.

All directors provide their services without financial reward and provide guidance and direction to the organisation. During the year all board meetings have continued but using videoconferencing. The directors have welcomed to their meetings an expert with lived experience to offer advice gained from his time living at WCNS. He also plays a valuable role as a "peer mentor" to others experiencing homelessness.

Over the course of the past year, we received a total of 153 referrals but were only able to accept 14% of them proving that there remains high demand for accommodation especially in Winchester, where private rental and locally affordable accommodation options are very limited. This makes the Nightshelter's provision of emergency and shorter-term accommodation even more vital. We assisted 45 people from a wide variety of backgrounds, the majority of whom share vulnerabilities arising from their homelessness.

The average stay with us increased from 75 nights to 116 nights, with residents staying until suitable accommodation in line with their aspirations is found. Throughout the pandemic our support staff continued to work alongside every person to help them achieve their goals, to assist individual needs and to increase confidence whilst improving social skills. All staff are trained in providing a service with Trauma Informed Care which is based upon people's strengths, and aspirations. We also offer valuable support to those using substances to reduce harm to their health and ensure access is available to improve physical and mental health well-being.



We continue to offer a "wraparound" holistic one-to-one support service to those with multiple and complex disadvantages by filling the gap in support for those experiencing mental ill health, depression, and anxiety. Our one-to-one counselling and psychotherapy sessions continue even after the resident has moved away from the WCNS and will continue for as long as both parties consider necessary. We offer a flexible person-centred approach based on the choice of the individual, at the same time as working closely with our key partners and other local charities. Where we may not be able to directly support a resident ourselves, we will look to refer or signpost them onto other specialist support agencies as appropriate.

Other services we offer includes help in sourcing move on opportunities, support with personal finance, tenancy training, substance misuse support from peer mentors, computer training, cookery workshops and other essential areas in order to enable people to rebuild their lives, their social structures and to escape homelessness for good. We link residents into work placement schemes and over the past year we have assisted 17 people into work, many of whom have undergone training to achieve this.

We are pleased that during the year 73% of our residents moved successfully into more independent living on departure from the Nightshelter. This was achieved even with the limited amount of affordable accommodation in the local area. We have also seen 80% of moves from the two houses into more permanent accommodation in line with the goals and aspirations of the residents themselves who are supported regularly on site. It is now 6 years since we set up our first move on property and since then the two properties have provided accommodation for 37 people.

Before the pandemic we had many plans to increase our preventative and longer-term support to those who have left WCNS as well as continuing to help people make individual choices, achieve their goals, and prevent them from returning to the streets. We will continue to ensure solutions are focused and more sustainable so that people who have moved on from us continue to receive the support of our experienced team for as long as is necessary. However the pandemic has brought about a national recognition that all organisations offering residential support to the homeless need to address how their services can be delivered in the future within a safe environment. For WCNS this essentially means an end to sharing rooms on a regular basis and a move towards individual washing facilities. The directors have been drawing up plans to refurbish the Jewry Street premises to incorporate these new requirements.

## **FUNDING AND RESERVES**

We continue to rely heavily on the help of over 300 volunteers. The value of these freely given hours in monetary terms is around £100,000. Contributions of food and toiletries have again been gratefully received, from local churches, schools and individuals amounting to savings in the region of £28,000. In recognition of the outstanding contribution of our volunteers we were awarded the Queen's Award for Voluntary Service (QAVS) in 2017.

A consequence of having fewer residents at our Jewry St premises this year has meant a reduced income (from rents and/or housing benefit) and the move to 24/7 opening hours have incurred additional costs, mostly for staffing but also catering and cleaning. Notwithstanding this, we have continued to receive funding under contract as a partner with Winchester City Council and from Adults' Health and Care, at Hampshire County Council. The pandemic has opened up new lines of special funding, from both Government and charitable sources, and we have been successful in accessing many of these. Additionally, our loyal support base of individuals,

churches, commercial organisations and trusts have responded to our situation by pledging additional financial support at unprecedented levels.

The result of this is that the surplus created at the year-end is significantly higher than in previous years. This is because it has not been possible, during the ongoing pandemic, to spend the additional income on any of the necessary refurbishment works mentioned earlier, although it has funded the additional costs of 24/7 opening. The expectation is that the surplus will be spent during 2021/22 and we also anticipate a drop in available Covid-19 grants and other income.

At present, all our reserves are held in UK deposit accounts although the income from this has been small due to the generally low level of interest rates currently available. The directors continue to monitor the investments held to achieve a return consistent with security and liquidity. During the year, the directors designated £400,000 for the purchase of a new move-on house in the Winchester area. The purchase is expected to complete in August 2021.

The board of directors have a policy to maintain access to reserves sufficient to cover one year running costs. The policy includes a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash.

## **RISK REVIEW**

Risk management is dealt with by a group of WCNS directors and undergoes regular review. By the very nature of the services provided by the WCNS there are risks associated with integrating and stabilising people from a variety of backgrounds with different needs. The WCNS mitigates this risk by:

1. Monitoring, discussing, and reviewing at board meeting any strategic, regulatory, operational and reputational risks to the WCNS.
2. Performing individual risk assessments of all proposed residents.
3. We have a standard of conduct in line with our House Agreement that all new residents sign 'up to.
4. All staff, and volunteers, are trained, and DBS checked.
5. Standard operating procedures exist to protect and maintain the safety of all within the WCNS and the move on properties.

## **RESULTS AND DIVIDENDS**

The Surplus for the period amounted to £157,666. The Company is not empowered to make a dividend payment.

## **DIRECTORS AND GOVERNING DOCUMENT**

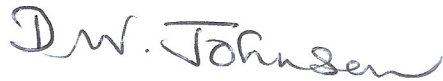
The directors, listed on page 3, are appointed by election to the management committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at the registered office of the charity.



The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to the company.

Registered Office:  
Winchester Churches Nightshelter  
Jewry St.  
Winchester  
Hampshire SO23 8RZ

By order of the Board

A handwritten signature in dark ink, appearing to read 'D.W. Johnson', with a stylized, cursive script.

David W. Johnson  
Company Secretary

# WINCHESTER CHURCHES NIGHTSHELTER

## ACCOUNTANTS' REPORT

Report of the accountants to the directors of Winchester Churches Nightshelter

We have compiled the Financial Statements of the company, which comprise the Statement of Financial Activity, Balance sheet and the related notes from the accounting records, information, and explanations that you have given to us.

This report is presented to the Company's Board of Directors, as a body. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance sheet as at 31<sup>st</sup> March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and therefore, we do not express any opinion on the financial statements.

Vantage Accounting 27/9/21

VANTAGE ACCOUNTING  
Accountants  
Winchester



# WINCHESTER CHURCHES NIGHTSHELTER

## Report of the Independent Examiners to the members of WINCHESTER CHURCHES NIGHTSHELTER

We report on the financial statements on pages 11 to 17, which have been prepared under the historical cost convention and the accounting policies set out on page 12.

### Respective responsibilities of directors and examiner

As described on page 4 the company's directors are responsible for the preparation of financial statements, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

### Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from your directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### Independent examiners' report

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that in any material respect the requirements have not been met:

- a) to keep accounting records in accordance with section 41 of the Act; and
- b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;

or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Vantage Accounting 27/9/21

Vantage Accounting  
Accountants

Winchester

# WINCHESTER CHURCHES NIGHTSHELTER

## Statement of Financial Activity For the year ended 31st March 2021

	Notes	2021 £ Restricted	2021 £ Unrestricted	2021 £ Total	2020 £ Total
Donations, grants & subscriptions	2(a)	65,921	391,503	457,424	278,654
Rents and benefits received	2(b)	11,872	99,868	111,740	133,457
Income from investments	2(c)	-	4,719	4,719	4,157
<b>Total Incoming Resources</b>		<u>77,793</u>	<u>496,090</u>	<u>573,883</u>	<u>416,268</u>
Costs directly related to the shelter	4(a)	73,899	315,982	389,881	340,060
Administrative costs	4(b)	2,009	24,327	26,336	21,166
Exceptional item	4(c)	-	-	-	17,200
<b>Total Resources Used</b>		<u>75,908</u>	<u>340,309</u>	<u>416,217</u>	<u>378,426</u>
<b>Net Income/ (Expenditure) and Net Incoming/ (outgoing) Resources</b>		1,885	155,781	157,666	37,842
Profit/ (Loss) on Investment disposal		-	-	-	-
<b>Total Surplus/ (Deficit) For the Year</b>	10	1,885	155,781	157,666	37,842
Fund balances brought forward	10	<u>128,975</u>	<u>1,128,672</u>	<u>1,257,647</u>	<u>1,219,805</u>
<b>Fund Retained Surplus at end of year</b>	10	<u>130,860</u>	<u>1,284,453</u>	<u>1,415,313</u>	<u>1,257,647</u>

None of the company's activities were acquired or discontinued during either financial year.

The company has no recognised gains or losses other than the surplus / (deficit) above for either year.

The notes on pages 13 to 17 form part of these Financial Statements.

# WINCHESTER CHURCHES NIGHTSHELTER

## Statement of Financial Position At 31st March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	579,361	582,723
<b>Current assets</b>			
Debtors	6	1,840	313
Bank deposits and investments	7	795,977	390,898
Cash in hand and at bank	8	<u>72,249</u>	<u>301,393</u>
		870,066	692,604
<b>Creditors - amounts falling due     Within one year</b>	9	<u>(16,914)</u>	<u>(480)</u>
<b>Net current assets/ (liabilities)</b>		853,152	692,124
<b>Provisions</b>	10	(17,200)	(17,200)
<b>Total assets less current liabilities</b>		<u>1,415,313</u>	<u>1,257,647</u>
Represented by:-			
<b>Shareholders' Capital funds</b>	11		
<b>General</b>			
Balance at 31st March 2020		1,284,453	1,128,672
<b>Restricted</b>			
Balance at 31st March 2020		<u>130,860</u>	<u>128,975</u>
<b>Total</b>		<u>1,415,313</u>	<u>1,257,647</u>

For the year ended 31<sup>st</sup> March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 11 to 17 were approved by the directors on and were signed on their behalf by: -



Tracy Jones  
Chair of Directors



Andrew Baynes  
Treasurer & Director

The notes on pages 13 to 17 form part of these Financial Statements

# WINCHESTER CHURCHES NIGHTSHELTER

## Notes to the financial statements For the year ended 31st March 2021

### 1. Principal accounting policies

#### Basis of accounting

The financial statements have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Charities SORP (FRS102) i.e. the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015) and the Companies Act 2006.

#### Income

Income comprises subscriptions, donations, grants, rents, and housing benefits receivable, where grants are made in respect of a specific time period they are treated as debtors provided that they are subsequently received in full. The income is derived from activities in the U.K the analysis of profit on ordinary activities before taxation has not been given.

#### Tangible fixed assets

Tangible fixed assets are stated at cost and comprise freehold property, household furniture and equipment, together with office furniture and equipment. These are capitalised and depreciated over periods not exceeding their estimated useful economic lives, which are considered to be: -

Leasehold property	- 99 yrs
Furniture and equipment	- 4 yrs
Office equipment	- 4 yrs

#### Taxation

No UK taxation is payable due to the charitable status of the company.

#### Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss as incurred.

#### Funds

The restricted funds exist due to the receipt of grants and donations for specific purposes. The majority of the fund was for the building of the Nightshelter the only transaction in the year that is related to that is the depreciation on the Nightshelter itself, all other transactions allocated to the restricted fund in the financial period have been in furtherance of current restricted activities.

#### Expenditure

Expenditure is allocated between the charitable activities and administrative costs on an actual basis with the salary and costs related to the manager being treated as part of the charitable activities. For details as to the nature of these costs, see notes 4(b) and 4(c).

#### (g) Investments

Investments are included at market value.



# WINCHESTER CHURCHES NIGHTSHELTER

## Notes to the financial statements For the year ended 31st March 2021 (continued)

	2021 £	2021 £	2021 £	2020 £
<b>2. Income</b>				
<b>(a) Donations and legacies</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
Donations	5,000	331,087	336,087	167,481
Grants	60,921	49,919	110,840	101,996
Income Tax refunds	-	10,497	10,497	9,177
	<u>65,921</u>	<u>391,503</u>	<u>457,424</u>	<u>278,654</u>
<b>(b) Charitable activities</b>				
Rents received less recoverable	-	29,990	29,990	15,716
Housing benefit	-	64,360	64,360	61,700
Moving on	-	-	-	51,022
Other income	<u>11,872</u>	<u>5,518</u>	<u>17,390</u>	<u>5,019</u>
	<u>11,872</u>	<u>99,868</u>	<u>111,740</u>	<u>133,457</u>
<b>(c) Investment income</b>				
COIF and Deposit Funds	<u>-</u>	<u>4,719</u>	<u>4,719</u>	<u>4,157</u>
	<u>77,793</u>	<u>496,090</u>	<u>573,883</u>	<u>416,268</u>

### 3. (a) Directors' remuneration

Members of the Management Committee are not permitted to receive any remuneration under the Articles of the company. Hence, no remuneration was paid in the period. There were no other transactions with Directors, other than the reimbursement of out of pocket expenses.

### 3. (b) Other staff costs

The company employed a total of 13 (2020: 11). The total cost (including employers' National Insurance) amounted to £312,561 (2020: £257,500).



# WINCHESTER CHURCHES NIGHTSHELTER

## Notes to the financial statements For the year ended 31st March 2021 (continued)

	2021 £ Restricted	2021 £ Unrestricted	2021 £ Total	2020 £ Total
<b>4(a). Costs directly related to the Nightshelter</b>				
Wages and salaries	40,849	271,712	312,561	257,500
Guest support	7,902	1,903	9,805	7,304
Project Costs inc. Moving on	-	-	-	30,108
Rates	-	14,196	14,196	4,589
Catering and household costs	1,553	9,151	10,704	17,449
Repairs and maintenance	11,600	6,702	18,302	12,136
Heat and light	8,880	12,071	20,951	7,530
Depreciation	3,115	247	3,362	3,444
	<u>73,899</u>	<u>315,982</u>	<u>389,881</u>	<u>340,060</u>
<b>4(b). Administration costs</b>				
Website costs	-	836	836	5,236
Insurances	-	1,151	1,151	2,592
Fundraising	-	5,516	5,516	897
Staff training	1,009	664	1,673	1,162
Other administrative costs	-	5,928	5,928	7,454
Telephone	1,000	6,781	7,781	1,152
Sundries	-	2,514	2,514	2,145
Independent examiners fees	-	937	937	528
	<u>2,009</u>	<u>24,327</u>	<u>26,336</u>	<u>21,166</u>
<b>4(c). Exceptional item</b>				
Historic uncharged insurance premiums	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,200</u>
	<u>75,908</u>	<u>340,309</u>	<u>416,217</u>	<u>378,426</u>

### 4(d). Supervisory costs

Part of the Chief Executive, Operations Manager and Project Worker's time is spent on counselling users of the Nightshelter. No split of salaries between such support and costs directly related to the charitable objectives has been made, as this support is on an ad hoc basis and does not involve the Charity in additional expenditure.

# WINCHESTER CHURCHES NIGHTSHELTER

## Notes to the financial statements For the year ended 31st March 2021 (continued)

### 5. Fixed assets

	Freehold Property £	Leasehold Property £	Fixtures & equipment £	Total £
Cost				
As at 1st April 2020	277,186	353,828	30,523	661,537
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2021	<u>277,186</u>	<u>353,828</u>	<u>30,523</u>	<u>661,537</u>
Depreciation				
As at 1st April 2020	-	49,280	29,534	78,814
Provision for the year	-	3,115	247	3,362
As at 31st March 2021	<u>-</u>	<u>52,395</u>	<u>29,781</u>	<u>82,176</u>
Net Book Value				
As at 1st April 2020	<u>277,186</u>	<u>304,548</u>	<u>989</u>	<u>582,723</u>
As at 31st March 2021	<u>277,186</u>	<u>301,433</u>	<u>742</u>	<u>579,361</u>

The Leasehold property for the Jewry Street premises was acquired in 1996 on a 99 year lease. As at 31 March 2021 there remains 74 years on this lease.

	2021 £	2020 £
<b>6. Debtors</b>		
Prepayments	<u>1,840</u>	<u>313</u>
<b>7. Bank deposits and investments</b>		
C A F accounts	40,006	204,030
Insignis Portfolio	660,453	-
Hampshire Trust Bank	-	92,977
Cambridge & Counties Bank	<u>95,518</u>	<u>93,891</u>
	<u>795,977</u>	<u>390,898</u>
<b>8. Cash in hand and at bank</b>		
Cash account	216	22
Bank current account balances	<u>72,033</u>	<u>301,371</u>
	<u>72,249</u>	<u>301,393</u>
<b>9. Creditors - amounts falling due within one year</b>		
PAYE and other creditors	16,224	-
Accountants	<u>690</u>	<u>480</u>
	<u>16,914</u>	<u>480</u>

## WINCHESTER CHURCHES NIGHTSHELTER

### Notes to the financial statements For the year ended 31st March 2021 (continued)

#### 10. Provisions

Provision has been made for the likely level of insurance premium recharge which has historically not been re-charged to the charity, but for which a legal obligation to pay does exist.

#### 11. Capital Fund

The company is limited by guarantee. That guarantee is restricted to £1 per member. The company is disbarred by its Articles of association from making a distribution to its members. The capital funds represent the net asset values transferred to it from the Winchester Churches Nightshelter, together with net activity surpluses since.

##### General

Balance at 31st March	1,128,672
Surplus for the year	<u>155,781</u>
	<u>1,284,453</u>

##### Restricted

Balance at 31st March	128,975
Surplus/ (Deficit) for the year	<u>1,885</u>
	<u>130,860</u>

##### Total

1,415,313

The restricted fund primarily represents the value of grants received for the purpose of building the Nightshelter, less accumulated depreciation thereon to date.