WINCHESTER CHURCHES NIGHTSHELTER

England & Wales · Charity number 1080443

Details

Other names	The Winchester Beacon
Status	Registered
Legal form	Charitable company
Company number	03928334
Registered	2000-04-26
Register	View on the Charity Commission register

Contact

Address	Winchester Churches Night Shelter 20b Jewry Street Winchester SO23 8RZ
Phone	01962 862050
Email	admin@wcns.org.uk
Website	http://wcns.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, IN EACH CASE, ONLY FOR THE PUBLIC BENEFIT TO: RELIEVE HARDSHIP, POVERTY AND DISTRESS (IN PARTICULAR TO THOSE WHO ARE DISADVANTAGED BY HOMELESSNESS, UNEMPLOYMENT, ILLNESS, ADDICTION, POVERTY OR OTHER SOCIAL DEPRIVATION) IN AND AROUND WINCHESTER AND THE SURROUNDING AREAS (INCLUDING WITHOUT LIMITATION THE WIDER HAMPSHIRE AREA, DORSET, WILTSHIRE, BERKSHIRE, SURREY AND SUSSEX) INCLUDING BY: (A) THE PROVISION OF ACCOMMODATION AND DAY CARE FACILITIES; (B) THE PROVISION OF INFORMATION, ADVICE, COUNSELLING, THERAPY, EDUCATION, TRAINING, COMMUNITY SUPPORT AND HEALTHCARE SERVICES; AND (C) THE PROVISION OF OTHER WELFARE FACILITIES AND RECREATIONAL FACILITIES

Activities: Principal activity is the provision of accommodation to the homeless in Winchester and Hampshire. In addition to provide a range of support services to residents directed towards assisting their return to a more stable domestic and social environment.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WINCHESTER, HAMPSHIRE.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£691,341	£616,349	£2,019,566	15
2024-03-31	£813,059	£602,661	£1,944,574	14
2023-03-31	£737,980	£461,399	£1,734,176	14
2022-03-31	£457,650	£415,368	-	-
2021-03-31	£573,883	£416,217	£1,415,313	13

Trustees

Name	Role	Appointed
Anne Penelope Diver		2025-07-16
Fiona Gibbon		2022-01-17
Julian Gerry		2022-05-09
Michael Dickson		2025-04-30
Sharon Collins		2025-04-30
Victoria Ann Hemmings		2022-01-17

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WINCHESTER CHURCHES NIGHTSHELTER

England & Wales - Charity number 1080443

Accounts

REGISTERED COMPANY NUMBER: 03928334 (England and Wales)
REGISTERED CHARITY NUMBER: 1080443

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st March 2025

for

Winchester Churches Nightshelter
(A Company Limited by Guarantee)
operating as The Winchester Beacon

SHEEN STICKLAND
CHARTERED ACCOUNTANTS Est. 1944

Winchester Churches Nightshelter
operating as The Winchester Beacon

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for the Year Ended 31st March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of the Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2025, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019. In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a company limited by guarantee and a registered charity dedicated to providing accommodation and vital support to individuals experiencing homelessness in Winchester and the surrounding areas. Since our founding in 1988, we have helped thousands of people find a path out of homelessness.

What began as emergency shelter in temporary buildings evolved into a more permanent solution when we moved to our central premises at Jewry Street in 1997. Over the years, we have expanded our reach by adding 3 move-on properties, enabling us to support and house up to 22 residents at any one time.

Vision and Mission: Our vision is to transform lives, inspire hope, and bring an end to homelessness. Our mission is to break the cycle of homelessness by empowering individuals to rebuild their lives and achieve independent living. Since 2021, we've adopted the trading name The Winchester Beacon to better reflect the breadth and impact of our work.

Support around the clock: We provide continuous, 24/7 support to our residents and offer out-of-hours assistance to those sleeping rough or in urgent need. Every resident is partnered with a dedicated Support Worker, gaining access to tailored support focused on mental and physical wellbeing. We encourage residents to set personal goals, and we work alongside them at their own pace, as they rebuild their lives.

Values that guide us: Our core values shape everything we do. We strive to be honest and open, treating every individual with kindness, respect, and without judgement or discrimination. Safety and support are fundamental. We aim to create an environment that feels secure and homely, where residents can access meaningful help while rebuilding their self-worth. We remain flexible and compassionate, collaborating closely with staff, volunteers, and community partners to achieve shared goals.

Journey to independent living: We don't place limits on recovery - there is no fixed timeline. The pace of progress depends entirely on the resident's individual needs and the availability of suitable accommodation. Crucially, our support doesn't end when a resident moves on; we continue to offer guidance and reassurance as they settle into their new lives. This aftercare is a key factor in preventing people from returning to homelessness.

Safeguarding and wellbeing: We believe the welfare of every individual, resident, employee, or volunteer, is of paramount importance. We remain deeply committed to safeguarding and fostering a safe, welcoming community for all.

OBJECTIVES AND ACTIVITIES

Annual Review

We recognise that our residents face multiple and complex challenges, each with their own unique circumstances. This frequently includes relationship breakdown, unemployment, addiction, financial hardship and / or mental and physical health issues. Often one life event leads to another. Many find themselves homeless due to factors beyond their control. Some may have slept rough or relied upon friends to provide shelter for a while before coming to us. We recognise that trauma often plays a significant role in homelessness. That's why our staff use a trauma-informed approach, offering person-centred emotional and practical support to help residents overcome the barriers that they face on their path toward independent living. We help residents to regain their self-belief at the same time as offering them hope. Every one of our staff team is committed to providing an inclusive, compassionate, safe, caring, and non-judgemental temporary home.

Our support services are designed to empower residents by building their confidence and encouraging them to draw on their own strengths and skills to create a fresh start. We offer free access to a wide range of resources, including counselling and psychotherapy, budgeting and financial training, housing, tenancy and employment advice, cookery lessons, leisure centre access, first aid training, and ongoing support.

We regularly adapt and expand our services based on resident feedback and the skills offered by our volunteers. We also provide tailored support for residents struggling with substance use, helping them reduce their intake to improve overall health and wellbeing. Our close partnership with local NHS teams ensures residents have access to essential physical and mental health care. We work with Inclusion and No Wrong Door for those that have been affected by substance misuse and mental health issues. We encourage better health and well-being by working closely with Social Prescribing who offer non-clinical services within the community. We are supported by Everyone Active and Winchester Amateur Boxing Club to encourage physical fitness by offering memberships and classes to our residents.

Where we are unable to provide direct support, we work closely with specialist agencies to ensure residents are connected with the services they need. We are committed to collaborative working while continuously building our expertise and expanding our capacity to support those we serve.

We continue to work in partnership with local authorities, including Winchester City Council and Eastleigh Borough Council. In Winchester, we collaborate closely with the City Council's housing team and other sector agencies to ensure a range of housing options are available. This is an essential part of the local pathway to reducing homelessness.

Amidst an ongoing shortage of affordable housing, we help bridge the gap for individuals who are unable to access or sustain long-term accommodation. As part of our collaborative approach, we also support local agencies by providing outreach volunteers on a weekly basis.

Throughout 2024, we undertook a strategic review of our vision, mission, and long-term plans. We also invested in upgraded IT systems, improved operational processes, and expanded our office space, laying strong foundations for future growth. Transformation remains a key theme at The Winchester Beacon. Following the departure of Chief Executive Mark Wakeling in March 2025 and a period of interim leadership, we are pleased to have appointed a new Chief Executive who will join us in the autumn.

Following the retirement of Dean Catherine Ogle, we are pleased to welcome the Interim Dean of Winchester Cathedral, Reverend Canon Dr Roland Riem, as a Patron of The Winchester Beacon. We are also deeply grateful to Baroness Celia Thomas of Winchester for her longstanding and continued support.

We remain committed to improving The Winchester Beacon's facilities, with recent investments made in upgrading shower and cooking amenities, as well as essential repairs to guttering in our move-on houses. Following some delays, extension work has now begun on one of the move-on properties. This project will enhance the communal living space and increase the bathroom facilities, creating a more comfortable and supportive environment for residents.

OBJECTIVES AND ACTIVITIES

In the last year, we reviewed and relaunched our volunteer induction and training programme to ensure all volunteers feel confident and supported in their roles. Our volunteer base remains strong, and we are incredibly grateful to those who continue to give their time so generously. Their contributions play a vital role in helping us keep administrative costs low. Volunteers support a wide range of activities, including office tasks, meal preparation for residents, and assisting with the smooth running of The Winchester Beacon during the evening and overnight.

We provided accommodation for a total of 52 people during 2024/2025 and ensured all were provided with tailored support.

Our 3 move-on houses provide residents with the opportunity to take the next step toward independent living, while still benefiting from affordable rent and regular support. Our support workers visit weekly to offer guidance and assistance tailored to each individual's needs. Over the past year, we supported 20 people in our move-on accommodation, down from 23 in 2023/2024. Tenancy support is available to current and former residents to help prevent a return to homelessness.

In the 2024/2025 financial year, we received 144 referrals from various agencies but were only able to accommodate 22% due to limited bed space. Despite these constraints, our main site maintained a high occupancy rate, with 75% of residents moving on in line with their goals.

The average length of stay continued to increase to 167 nights, up from 136 nights during 2023/2024, indicating the ongoing challenges in accessing suitable, affordable housing.

Our in-house counsellor and psychotherapist delivered 297 sessions, providing vital emotional support. We also remained open to the wider Winchester community, welcoming visits from non-residents to our Jewry Street premises throughout the year.

We are also grateful to the generous support of many organisations. This includes Oak Foundation, Winchester City Council, Lloyds Bank Foundation, The National Lottery Community Fund, Eastleigh Borough Council, Hampshire and Isle of Wight Community Foundation, The Oliver Borthwick Memorial Trust, The James Tuttiett Charitable Trust, Gentian, Savills, Shawlands Properties, Christchurch PCC along with many other trusts, companies, churches and individuals. Your support is vital, and without it, none of our work would be possible.

Public benefit

Under the Charities Act 2006, charities are required to demonstrate that their aims are for the public benefit, and directors have regard to the guidance issued by the Charity Commission in this topic.The trustees believe that they fulfil this requirement by the support given to homeless people within Winchester and the surrounding area.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Last year, we began working with a consultant through the Lloyds Bank Foundation Enhance Programme to improve our approach to data collection and impact measurement. The consultant specialised in Customer Relationship Management (CRM) systems, and their support has helped us implement a new CRM database. We are currently in the process of migrating our data into this system, which will enable us to manage our relationships with supporters, donors, and volunteers more effectively. Additionally, we have partnered with a supporter to produce a fundraising film aimed at raising awareness of our work and increasing engagement.

A proportion of one staff member's salary amounting to £16,200 (2024 - £14,600) was allocated to fundraising and publicity expenses.

FINANCIAL REVIEW

Results and dividends

The surplus for the period amounted to £74,992 (2024 - £210,398). Of this surplus £104,590 related to the unrestricted general fund of the charity (2024 - £145,920), and deficit of £29,958 related to the restricted funds of the charity (2024 - £64,478).

Unrestricted income for the year includes a generous donation of £105,000 from Oak Foundation and £25,000 from Lloyds Bank Foundation, both given in support of the charity's general activities. We are extremely grateful for this vital support. Restricted income for the year includes a grant of over £30,000 from The National Lottery Community Fund, which has been used to fund tenancy support work. Additionally, we received £15,000 from Hampshire and Isle of Wight Community Foundation, once again supporting our fundraising efforts.

Further information regarding the transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charitable company is not empowered to make a dividend payment.

FINANCIAL REVIEW

Funding

Throughout 2024/2025, even amid persistent economic uncertainty, global instability, and continued cost-of-living pressures, we remained deeply grateful for the continuous and steady support we received. Contributions came from a broad range of supporters, including individuals, businesses, churches, charitable trusts, and grant-making bodies. Considering the challenging conditions, any surplus generated through operations will be directed back into expanding the support available to people affected by homelessness.

We remain committed to expanding and diversifying our income streams to strengthen financial resilience, while simultaneously upholding value for money. This is made possible through the dedication of our exceptional volunteers and a continued focus on operating in the most economical, effective and efficient manner.

We extend our sincere gratitude to all who have supported us, both through financial contributions and in a variety of other meaningful ways. Once again, we have been fortunate to receive generous donations of food and toiletries from local churches, schools, and individual supporters. These kind contributions have provided significant cost savings, estimated at approximately £40,000.

This year, total income declined by 15%, primarily due to the absence of three capital grants received in the previous financial year, which had been specifically allocated for the renovation of the Jewry Street bathrooms. Nevertheless, we were fortunate to benefit from three significant one-off donations this year, amounting to £60,000 in total. These contributions have had a notable impact on our financial position and have helped to sustain a modest surplus. We remain deeply appreciative of such exceptional generosity; however, as these one-off donations cannot be relied upon year to year, we continue to prioritise the diversification of our income sources to ensure long-term financial stability. Resident contributions, set at a nominal rate of £3 per night for those not in employment at Jewry Street, alongside housing benefit payments, have shown a slight increase.

During the year under review, we successfully maintained overall expenditure at a level consistent with the previous year. As anticipated, staff costs continued to represent the majority of our total expenditure, accounting for approximately 65%. Toward the end of the financial year, we made strategic investments in a new Customer Relationship Management (CRM) system, with the expectation that its enhanced data capabilities will support improved fundraising outcomes in the coming year. Additionally, we have invested in upgraded IT infrastructure and expanded HR support and staff training to ensure our systems and processes remain robust, efficient and fit for purpose.

In line with our strategic plans, improvement works at our third move-on house are currently underway and are expected to be completed before the end of the year. These upgrades will provide current residents with enhanced living space and the addition of an extra bathroom, contributing to a more comfortable and dignified living environment.

Investment Policy

At present, generally all our reserves are held in UK branch deposit accounts, and the directors continue to monitor the investments held to achieve a return consistent with security and liquidity. As part of our control measures, we ensure investments are split between institutions, so we remain protected under the Financial Services Compensation Scheme (FSCS). We monitor investments to ensure we receive the best rate of return whilst ensuring funds are available to access if necessary.

Reserves

For 2024/2025, the board of directors had a policy to maintain access to reserves sufficient to cover 9 months running costs based upon the 2023/2024 financial data that was available at the time the policy was set (£399,125). This provides for a period of adjustment should an unexpected shortfall in income occur. The reserves include a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. The Reserves Policy is reviewed annually to reflect the diversity and confidence levels in our sources of income. We will continue to maintain a sufficient level of free reserves to enable normal operating activities to be maintained.

FUTURE PLANS

Throughout the last year we have focussed on developing internal systems which now need to become embedded in the organisation. Aside from the new CRM database we plan to enhance our resident database and resident support software programmes. We believe that this will assist our data collection and improve the measurement and evaluation of the impact of our targeted support.

We remain committed to expanding our services by increasing accommodation capacity and designated funds are in place for this purpose.

An organisational review is underway to further strengthen The Winchester Beacon structure and establish a Senior Leadership Team. With our new strategic plan in place, we are continuing to work with Lloyds Bank Foundation consultants to build on our financial resilience and change management programme.

We anticipate that local government reorganisation and upcoming legislative changes will impact our sector in the coming years. We will closely monitor any developments to assess their effect on our organisation and take the necessary steps to safeguard our mission and legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association as adopted on 27th October 2023 following approval of the amendments by the Charity Commission. These replace the original Articles of Association adopted on 7th February 2000 and amended on 9th October 2020.

Induction and training of new trustees

This year following the resignation of 2 experienced Trustees and change of Chair; we completed a skills assessment exercise and have made plans to recruit 4 new Trustees on a phased basis during 2025.

The trustees as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03928334 (England and Wales)

Registered Charity number
1080443

Registered office
Winchester Churches Nightshelter
20B Jewry Street
Winchester
Hampshire
SO23 8RZ

Trustees
Tracy Jones
Fiona Gibbon - Treasurer
Patrick Fowler (resigned 4.9.24)
Anthony Arkwright (resigned 26.7.24)
Victoria Hemmings - Chair
Julian Gerry
Vincent Kerr - Company Secretary
David Close (resigned 3.9.25)
Sharon Ann Collins (appointed 30.4.25)
Michael Dickson (appointed 1.5.25)
Anne Diver (appointed 16.7.25)

Management Committee

The Management Committee includes all of the above trustees plus Mark Wakeling (Chief Executive- resigned 31.03.25), to whom the day to day operation of the charity was delegated. From June 2025 Mark Lee had been helping on an interim basis until September 2025 when Robyn Kohler was hired as permanent CEO.

Company Secretary
Vincent Kerr

Independent Examiner
D A Sanders BA (Hons) FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4TA

Legal advisers
Warner and Richardson LLP
29 Jewry Street
Winchester
Hampshire
SO23 8RR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/10/2025 and signed on its behalf by:

.....
Victoria Hemmings - Trustee

Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 10/11/25

Winchester Churches Nightshelter
operating as The Winchester Beacon

Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations, grants and legacies	4	450,493	-	56,406	506,899	626,096
Charitable activities	7					
Costs directly related to the Nightshelter		(2,500)	-	2,500	-	-
Rents and benefits received		148,160	-	-	148,160	137,902
Fundraising activities	5	4,076	-	-	4,076	17,574
Investment income	6	32,206	-	-	32,206	31,487
Total		632,435	-	58,906	691,341	813,059
EXPENDITURE ON						
Raising funds	8	20,646	-	15,000	35,646	18,087
Charitable activities	9					
Costs directly related to the Nightshelter		452,195	-	65,714	517,909	531,718
Administration costs		62,794	-	-	62,794	52,856
Total		535,635	-	80,714	616,349	602,661
NET INCOME/(EXPENDITURE)		96,800	-	(21,808)	74,992	210,398
RECONCILIATION OF FUNDS						
Total funds brought forward		1,141,810	486,000	316,764	1,944,574	1,734,176
TOTAL FUNDS CARRIED FORWARD		1,238,610	486,000	294,956	2,019,566	1,944,574

The notes form part of these financial statements

Winchester Churches Nightshelter
operating as The Winchester Beacon

Balance Sheet
31st March 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	14	833,369	-	282,797	1,116,166	1,131,940
CURRENT ASSETS						
Debtors	15	4,720	-	-	4,720	3,330
Cash at bank and in hand		453,454	486,000	12,159	951,613	867,762
		458,174	486,000	12,159	956,333	871,092
CREDITORS						
Amounts falling due within one year	16	(35,733)	-	-	(35,733)	(41,258)
NET CURRENT ASSETS		422,441	486,000	12,159	920,600	829,834
TOTAL ASSETS LESS CURRENT LIABILITIES		1,255,810	486,000	294,956	2,036,766	1,961,774
PROVISIONS FOR LIABILITIES	18	(17,200)	-	-	(17,200)	(17,200)
NET ASSETS		1,238,610	486,000	294,956	2,019,566	1,944,574
FUNDS	19					
Unrestricted funds					1,238,610	1,141,810
Designated funds					486,000	486,000
Restricted funds					294,956	316,764
TOTAL FUNDS					2,019,566	1,944,574

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.10.2025 and were signed on its behalf by:

.....
Victoria Hemmings - Trustee

.....
Fiona Gibbon - Trustee

Winchester Churches Nightshelter
operating as The Winchester Beacon

Cash Flow Statement
for the Year Ended 31st March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	85,167	156,269
Net cash provided by operating activities		85,167	156,269
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,714)	(188,884)
Investment income		32,206	31,487
Net cash provided by/(used in) investing activities		20,492	(157,397)
Cash flows from financing activities			
Income attributable to endowment		58,906	134,972
Expenditure attributable to endowment		(80,714)	(70,494)
Net cash (used in)/provided by financing activities		(21,808)	64,478
Change in cash and cash equivalents in the reporting period		83,851	63,350
Cash and cash equivalents at the beginning of the reporting period		867,762	804,412
Cash and cash equivalents at the end of the reporting period		951,613	867,762

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	74,992	210,398
Adjustments for:		
Depreciation charges	27,488	24,559
Income attributable to endowment	(58,906)	(134,972)
Expenditure attributable to endowment	80,714	70,494
Investment income	(32,206)	(31,487)
Increase in debtors	(1,390)	(310)
(Decrease)/increase in creditors	(5,525)	17,587
Net cash provided by operations	85,167	156,269

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	867,762	83,851	951,613
	867,762	83,851	951,613
Total	867,762	83,851	951,613

The notes form part of these financial statements

1. STATEMENT OF COMPLIANCE

The Winchester Churches Nightshelter is an incorporated charity registered in England, charity number 1080443. The registered office is Jewry Street, WInchester, Hampshire, SO23 8RZ.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charitable Company had net current assets of unrestricted funds of £422,441 as at 31st March 2025 (2024: £331,482). The trustees consider, on the basis of the information available to them, that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and for this reason the board of trustees continues to adopt the going concern basis in preparing the financial statements.

Income
Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

Legacies
Legacies are recognised when there is sufficient evidence to prove that it is more likely than not that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Receipt is normally considered to be probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease
Fixtures and equipment	- 25% on cost

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

Any gain or loss arising on the disposal of an asset is determined by the difference between sale proceeds and carrying value of the asset, and is credited or charged to the profit or loss.

Taxation
The charitable company is exempt from Corporation Tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds earmarked for particular purposes by the trustees of the charitable company in the exercise of their discretionary powers.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents & current asset investments
Cash and cash equivalents comprise of cash in hand and cash at bank.

Debtors
Short term debtors are stated at the settlement amount due after any trade discount offered. Appropriate allowances for estimated irrecoverable amounts are recognised in the Statement of Financial Activities when there is objective evidence that the asset is impaired.

Creditors
Creditors and provisions are measured at their settlement value.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions

Fixed asset investments
Fixed asset investments are classified as such after consideration is given for their intended purpose. The trustees have given consideration as to how the investments will be used in the future. The resources are considered to be in long term use.

continued...

4. DONATIONS, GRANTS AND LEGACIES

	2025	2024
	£	£
Donations	338,776	377,839
Gift Aid recovered	17,063	17,628
Grants	151,060	230,629
	506,899	626,096

5. FUNDRAISING ACTIVITIES

	2025	2024
	£	£
Fundraising events	4,076	17,574

6. INVESTMENT INCOME

	2025	2024
	£	£
Deposit funds	32,206	31,487

7. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Rents received less recoverable	Rents and benefits received	36,563	34,151
Housing Benefit	Rents and benefits received	111,597	103,751
		148,160	137,902

8. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising expenses	35,646	18,087

continued...

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Costs directly related to the Nightshelter	517,909

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	27,488	24,559
Independent examiner's remuneration	1,177	1,070
Other accountancy fees	5,423	4,930
Underprovision in previous years	-	2,364
Other professional fees	23,162	8,468

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

During the year a total of £653 (2024: £Nil) was paid to trustees in respect of reimbursement of payments made on behalf of the charity.

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	352,318	349,439
Social security costs	28,208	28,443
Other pension costs	18,333	18,142
	398,859	396,024

In addition £16,200 (2024 - £14,600) of wages and salaries is charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fundraising activities.

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	15	14

No employees received emoluments in excess of £60,000.

The remuneration of key management personnel is set by the trustees, having regard to levels of pay for comparable positions within the charity sector.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations, grants and legacies	491,124	-	134,972	626,096
Charitable activities				
Rents and benefits received	137,902	-	-	137,902
Fundraising activities	17,574	-	-	17,574
Investment income	31,487	-	-	31,487
Total	678,087	-	134,972	813,059
EXPENDITURE ON				
Raising funds	3,087	-	15,000	18,087
Charitable activities				
Costs directly related to the Nightshelter	476,224	-	55,494	531,718
Administration costs	52,856	-	-	52,856
Total	532,167	-	70,494	602,661
NET INCOME	145,920	-	64,478	210,398
Transfers between funds	(295,318)	280,000	15,318	-
Net movement in funds	(149,398)	280,000	79,796	210,398
RECONCILIATION OF FUNDS				
Total funds brought forward	1,291,208	206,000	236,968	1,734,176
TOTAL FUNDS CARRIED FORWARD	1,141,810	486,000	316,764	1,944,574

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
COST				
At 1st April 2024	623,139	584,755	10,138	1,218,032
Additions	-	-	11,714	11,714
At 31st March 2025	623,139	584,755	21,852	1,229,746
DEPRECIATION				
At 1st April 2024	-	81,903	4,189	86,092
Charge for year	-	22,025	5,463	27,488
At 31st March 2025	-	103,928	9,652	113,580
NET BOOK VALUE				
At 31st March 2025	623,139	480,827	12,200	1,116,166
At 31st March 2024	623,139	502,852	5,949	1,131,940

The leasehold property for the Jewry Street premises was acquired in 1996. As at 31st March 2025 there remained 70 years on the lease.

The lease for one property in Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	4,720	3,330

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,795	1,644
Social security and other taxes	6,753	8,536
Other creditors	2,853	3,378
Accruals and deferred income	21,332	27,700
	35,733	41,258

continued...

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	8,820	2,820
Between one and five years	11,000	-
	19,820	2,820

18. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provisions	17,200	17,200

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity.

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,141,810	96,800	1,238,610
Designated funds			
Move on houses refurbishment	86,000	-	86,000
New house fund	400,000	-	400,000
	486,000	-	486,000
Restricted funds			
Capital fund	304,412	(21,615)	282,797
Resident support fund	7,202	(3,972)	3,230
Lesley Cunnea Fund	5,150	3,779	8,929
	316,764	(21,808)	294,956
TOTAL FUNDS	1,944,574	74,992	2,019,566

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	632,435	(535,635)	96,800
Restricted funds			
Capital fund	-	(21,615)	(21,615)
Core support fund	2,000	(2,000)	-
Tenancy support fund	30,627	(30,627)	-
Resident support fund	2,500	(6,472)	(3,972)
Fundraising fund	15,000	(15,000)	-
Staffing fund	5,000	(5,000)	-
Lesley Cunnea Fund	3,779	-	3,779
	58,906	(80,714)	(21,808)
TOTAL FUNDS	691,341	(616,349)	74,992

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,291,208	145,920	(295,318)	1,141,810
Designated funds				
Jewry Street refurbishment fund	150,000	-	(150,000)	-
Move on houses refurbishment	56,000	-	30,000	86,000
New house fund	-	-	400,000	400,000
	206,000	-	280,000	486,000
Restricted funds				
Capital fund	144,462	71,568	88,382	304,412
Core support fund	3,000	(3,000)	-	-
Resident support fund	16,442	(9,240)	-	7,202
Lesley Cunnea Fund	-	5,150	-	5,150
Transformation fund	73,064	-	(73,064)	-
	236,968	64,478	15,318	316,764
TOTAL FUNDS	1,734,176	210,398	-	1,944,574

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,087	(532,167)	145,920
Restricted funds			
Capital fund	93,183	(21,615)	71,568
Core support fund	1,500	(4,500)	(3,000)
Tenancy support fund	15,139	(15,139)	-
Resident support fund	-	(9,240)	(9,240)
Fundraising fund	15,000	(15,000)	-
Staffing fund	5,000	(5,000)	-
Lesley Cunnea Fund	5,150	-	5,150
	134,972	(70,494)	64,478
TOTAL FUNDS	813,059	(602,661)	210,398

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £486,000 to the designated funds, £400,000 of which is for the purchase of a further move-on house and £86,000 is for Marion's House property extension works.

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The other restricted funds represent income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place.

20. CAPITAL COMMITMENTS

	2025 £	2024 £
Contracted but not provided for in the financial statements	103,326	-

The Winchester Churches Nightshelter has a capital commitment of £103,326 which relates to the extension of the Marion's House property of which £86,000 has been included in the designated funds.

continued...

21. RELATED PARTY DISCLOSURES

During the year a total of £653 (2024: £Nil) was paid to trustees in respect of reimbursement of payments made on behalf of the charity.

22. COMPANY STATUS

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Winchester Churches Nightshelter
operating as The Winchester Beacon

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	338,776	377,839
Gift Aid recovered	17,063	17,628
Grants	151,060	230,629
	506,899	626,096
Fundraising activities		
Fundraising events	4,076	17,574
Investment income		
Deposit funds	32,206	31,487
Charitable activities		
Rents received less recoverable	36,563	34,151
Housing Benefit	111,597	103,751
	148,160	137,902
Total incoming resources	691,341	813,059
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	35,646	18,087
Charitable activities		
Wages and salaries	352,318	349,439
Social security	28,208	28,443
Pensions	18,333	18,142
Rent and rates	18,552	16,272
Light, heat and water	27,922	35,188
Resident support expenses	15,082	21,229
Catering and household costs	10,744	10,274
Repairs and maintenance	19,262	28,172
Depreciation of leasehold property	22,025	22,025
Depreciation of fixtures and equipment	5,463	2,534
	517,909	531,718
Administration costs		
Insurance	8,398	4,686
Telephone	5,581	7,551
Subscriptions	1,035	1,548
Carried forward	15,014	13,785

Winchester Churches Nightshelter
operating as The Winchester Beacon

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	2025 £	2024 £
Administration costs		
Brought forward	15,014	13,785
Staff training	5,044	1,708
Bank charges	1,338	1,471
Other administrative costs	4,700	2,918
Independent examiner's remuneration	1,177	1,070
Other accountancy fees	5,423	4,930
Accountancy - underprovision in previous year	-	2,364
Computer costs	5,546	-
Recruitment costs	1,390	16,146
Legal and professional fees	23,162	8,464
	62,794	52,856
Total resources expended	616,349	602,661
Net income	74,992	210,398

WINCHESTER CHURCHES NIGHTSHELTER

England & Wales - Charity number 1080443

Accounts

REGISTERED COMPANY NUMBER: 3928334 (England and Wales)
REGISTERED CHARITY NUMBER: 1080443

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st March 2024

for

Winchester Churches Nightshelter
(A Company Limited by Guarantee)
operating as The Winchester Beacon

Winchester Churches Nightshelter
operating as The Winchester Beacon

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for the Year Ended 31st March 2024

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Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of the Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2024, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019. In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a company limited by guarantee and a registered charity whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas.

We have supported thousands of people to escape homelessness since we began operating in 1988. Initially providing emergency accommodation from temporary buildings, in 1997 we moved to our main premises on Jewry Street in Winchester. In more recent years, we have added three off-site properties which means that we now support and accommodate 22 residents at any one time.

Our vision is to transform lives, inspire hope and end homelessness, and our mission is to help break the cycle of homelessness by enabling people to rebuild their lives through independent living. Since 2021 we have been using the trading name, The Winchester Beacon, which better reflects the full extent of our work.

We are open day and night to our residents as well as providing out of hours support to people sleeping rough or in need of help. Each resident works one-to-one with one of our Support Workers and is given the opportunity to access a wide range of personalised support focused on improving their mental and physical wellbeing. Residents are encouraged to identify their goals and work towards them as they piece together their lives.

Guided by our values, we aim to be honest and open, treating everyone with kindness and respect, without prejudice or discrimination. We focus on being safe and supportive, providing a home where residents can be comfortable and secure whilst accessing help and rebuilding self-belief. We are flexible and caring whilst working closely together with staff, volunteers, residents and other organisations in the local community.

We work to support our residents to navigate their way out of homelessness and enable them to move to longer-term accommodation. There is not a set timeframe for this, it depends on the needs and circumstances of the resident and the availability of suitable accommodation. Our support can continue after a resident moves out, we can be a hand to hold as they set up and begin their new life. This reassurance and support can be vital in preventing a return to homelessness in the future.

We consider that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees, and volunteers.

OBJECTIVES AND ACTIVITIES

Annual Review

Our residents are often facing multiple disadvantages and dealing with their own unique set of circumstances. They may be coping with a relationship breakdown, unemployment, addiction issues, problems with their mental or physical health or have financial problems. Often our residents find themselves homeless as a result of circumstances beyond their control. They may have been forced to sleep rough, slept in a car, sofa surfed, or they are able to stay with us before it gets to this stage. Trauma can play a significant role in homelessness, our staff take a trauma-informed approach to their support, care and interactions to provide person-centred emotional and practical help to confront the issues they are facing that could be a barrier to independent living.

Every resident has access to one-to-one personal support, each having very different requirements to prepare them for independent living. We help residents to regain their self-belief at the same time as offering them hope. Every one of our staff team is committed to providing an inclusive, compassionate, safe, caring, and non-judgemental temporary home.

Our support services are designed to give residents the confidence and encouragement they need to use their own strengths and skills to establish a new life. Residents have free access to counselling and psychotherapy; budgeting and financing training; housing, tenancy and employment advice; ongoing support; cookery lessons; leisure centre access and first aid training. Guided by feedback from residents and the skills of our volunteers, we are always eager to consider new ways that we can provide support. In the last 12 months, we have been able to offer our residents life coaching thanks to the kind support of a volunteer.

We assist residents with substance abuse issues and support them in reducing their intake to improve their health and wellbeing at the same time ensuring access is available to improve physical and mental health wellbeing by working closely with local NHS teams. We have a well-established relationship with Inclusion, an NHS Wellbeing and Change Service, that supports our residents who maybe affected by addiction, crime, mental health or need treatment for their sexual health.

Where we may not be able to directly support a resident ourselves, we will look to refer or signpost them onto other specialist support agencies as appropriate, so residents can achieve their goals and ambitions. We are focused on working collaboratively whilst at the same time growing and increasing our expertise and capacity.

We continue to work with Hampshire County Council and other local councils. Within Winchester we partner with the City Council housing team and work very closely with other agencies involved in our sector to ensure a variety of options are available for individuals as a crucial part of the housing pathway to reduce homelessness locally. We also have a strong working relationship with Eastleigh Borough Council. With a real shortage of affordable housing, we help to fill the gap in provision for people unable to secure or sustain longer term accommodation. We partner with other local agencies by providing outreach volunteers each week.

This year has been a time of transition with our Chief Executive Michèle Price handing over the leadership of the charity after 15 years. Her involvement with the organisation started as a volunteer in 2002 and we remain grateful for all the hard work and commitment which leads us to where we are today. Our new Chief Executive Mark Wakeling joined us in January 2024 and brings a wide experience of leadership within the charity sector. Together we look forward to this next season as we build on all the contributions from the wider team, both past and present.

A significant development this year was the renovations at our main site on Jewry Street in Winchester. This work involved the addition of individual shower rooms and toilets to provide each resident with dedicated facilities. The opening by our Patron, Dean Catherine Ogle took place in December 2023 after considerable fundraising and planning. We are grateful to all those who supported and funded the project including CRASH charity and their Patrons, the Department of Levelling Up, Housing & Communities (Night Shelter Transformation Fund), Hampshire County Council, The National Lottery Community Fund and The Fine and Country Foundation.

OBJECTIVES AND ACTIVITIES

We have also continued plans to develop one of our move-on houses and we hope to complete this work within the next six months. We remain grateful to the generous support of many. This includes Oak Foundation, Winchester City Council, Thomas Roberts Trust, Lloyds Bank Foundation, The J Davy Foundation, The National Lottery Community Fund, Eastleigh Borough Council, Hampshire and Isle of Wight Community Foundation, The Oliver Borthwick Memorial Trust, The James Tuttiett Charitable Trust, Gentian, Savills, Hope Church along with many other trusts, companies, churches and individuals. Without your support, none of this would be possible.

We provided accommodation for a total of 54 people during 2023/2024 and ensured all were provided with tailored support.

Our 3 move-on houses allow residents to progress to independent living whilst continuing to benefit from affordable rent. Our support workers continue to visit the residents every week, to provide advice and assistance. During the past year we supported 23 people (18 people in 2022/2023) in our move-on houses. It takes an average stay of 14.7 months before accessing more permanent accommodation.

There is growing demand for our service. During the 2023/2024 financial year we received 107 referrals from various agencies of which we could only accommodate 20% owing to insufficient bed spaces. We had 95% occupancy, with 62% of residents moving on in line with their goals and aspirations. The average stay with us at our main site was 136 nights compared to 111 nights last year which continues to emphasise the difficulty in finding suitable affordable accommodation. Our counsellor and psychotherapist held 209 sessions for 17 different clients. We remain available to the wider community in Winchester and make ourselves available to those in need. During the year we had 538 visits to our Jewry Street premises from 133 non-residents.

We began 2023/2024, with a new and experienced Operations Manager in post. During the year, thanks to support from The National Lottery Community Fund, we were able to employ a Tenancy Support Worker to help residents move on, settle into their new property and to sustain their tenancy. We welcomed a new full-time administrator to the team in November 2023 to support the smooth running of operations. This enabled our part-time administrator to move into a new role of Volunteer Administrator to focus on the induction and management of volunteers. Two members of staff joined the support team as bank staff in the role of Project Worker. We are extremely grateful to the many volunteers who have given generously of their time over the years and assisted The Winchester Beacon in keeping administration costs to a minimum.

Throughout the year we have focussed on developing internal systems including improving our financial management, payroll, pension and HR functions resulting in an increase in legal and professional fees. This has been essential as we look to operate safely in a post-Covid world and respond to increasing complexity and demands and to respond to people impacted by the cost-of-living crisis.

Public benefit

Under the Charities Act 2006, charities are required to demonstrate that their aims are for the public benefit, and directors have regard to the guidance issued by the Charity Commission in this topic.The trustees believe that they fulfil this requirement by the support given to homeless people within Winchester and the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In October 2023, we began working with a fundraising consultant through the Enhance programme accessible via our Lloyds Bank Foundation funding. The consultant supported our Chief Executive and Senior PR and Communications Officer to evaluate the charity's current and future fundraising activities and focus.

In November 2023, our part-time Senior PR and Communications Officer increased her time by five hours a week to allow more time to support the Chief Executive with fundraising activities, specifically relating to trusts and grants. We also initiated support from a consultant specialising in CRM databases (Customer Relationship Management) also via the Lloyds Bank Foundation Enhance programme. The aim to better manage our supporters, donors and volunteers. The consultancy will continue to support us to explore the most suitable CRM options and help plan for the migration.

Income from fundraising activities has therefore increased this year by more than 50%.

A proportion of one staff member's salary amounting to £14,600 (2023 - £10,765) was allocated to fundraising and publicity expenses.

FINANCIAL REVIEW

Results and dividends

The surplus for the period amounted to £210,398 (2023 - £276,581). Of this surplus £145,920 related to the unrestricted general fund of the charity (2023 - £188,434), and £64,478 related to the restricted funds of the charity (2023 - £88,147).

Unrestricted income includes a donation of £105,000 from Oak Foundation and £25,000 from Lloyds Bank Foundation for the general purposes of the charity and for which we are extremely grateful. Restricted income includes a donation of over £15,000 this year from The National Lottery Community Fund to employ the Tenancy Support Worker as well as over £30,000 received towards the renovations of Jewry Street.

Further information regarding the transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charitable company is not empowered to make a dividend payment.

FINANCIAL REVIEW

Funding

In 2023/2024, despite the ongoing weak economic climate, turbulent international events, and cost-of-living challenges, we continued to receive generous donations from private individuals, companies and churches as well as from trusts, legacies and grants. During this difficult operating environment, any operating surplus will be re-invested in the provision of further support to help those experiencing homelessness.

We continue to grow and diversify our income to ensure our financial resilience whilst, at the same time ensuring value for money with the support of our wonderful volunteers, and operating as economically, effectively and efficiently as possible.

We are very grateful to all those who have donated to us, and to those who continue to support us in many ways. Contributions of food and toiletries have again been gratefully received from local churches, schools and individuals amounting to savings in the region of £60,000.

Despite an overall increase in total income, grants from local authorities have decreased by 17%. Resident payments, at a nominal sum of £3 per night for those not in work in Jewry Street and housing benefit for residents, have marginally decreased.

During the year under review our overall expenses increased by 30% (£141,262). Most of this cost (60%) related to the expansion of the staff team and related recruitment costs. The remainder of the higher expenditure was due to utility bills, maintenance costs, legal and professional fees and resident support expenses. Utility bills have increased by 38% over the past two years, and we have spent nearly 50% more on resident support. Maintenance of our three move-on houses has been necessary this year to ensure the properties remain comfortable and in a good state of repair.

In accordance with our plans, the improvement to our third property is ongoing, but we are delighted that the refurbishment of the bathroom facilities in Jewry Street is now complete.

Investment Policy

At present, generally all our reserves are held in UK deposit accounts and the directors continue to monitor the investments held to achieve a return consistent with security and liquidity. As part of our control measures, we ensure investments are split between institutions, so we remain protected under the Financial Services Compensation Scheme (FSCS). We monitor investments to ensure we receive the best rate of return whilst ensuring funds are available to access if necessary.

Reserves

For 2023/2024, the board of directors had a policy to maintain access to reserves sufficient to cover 6 months running costs based upon the 2022/2023 financial data that was available at the time the policy was set (£230,700). This provides for a period of adjustment should an unexpected shortfall in income occur. The reserves include a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. The Reserves Policy is reviewed annually to reflect the diversity and confidence levels in our sources of income. We will continue to maintain a sufficient level of free reserves to enable normal operating activities to be maintained.

FUTURE PLANS

We recognise that the coming year will be a transitional time as we onboard new leadership and also adjust to the changing external landscape. The Trustees have decided to undertake a strategic review so we can ensure that we remain agile and effective in providing support for those locally in need. We plan to complete this review during 2024 with a strategic plan developed for the next season.

In the meantime, we will continue to review and address internal systems and processes. This includes an evaluation of our volunteering process to ensure we continue to offer a safe, beneficial and rewarding volunteering experience. We will also explore the possibility of creating a befriending project to enable volunteers to support residents who now have settled accommodation but still require help in reducing isolation. We will also assess our data collection to improve the measurement and evaluation of impact.

Building work will be carried out at one of our move-on houses to expand the living area and provide an additional bathroom. A key part of our strategic review will be how we enhance provision and provide both more beds and support to those in need. We have therefore set aside strategic resources to enable us to expand our provision. We remain committed to both those we currently support and to providing an intervention to those who may need our services in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association as adopted on 27th October 2023 following approval of the amendments by the Charity Commission. These replace the original Articles of Association adopted on 7th February 2000 and amended on 9th October 2020.

Induction and training of new trustees

The trustees as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3928334 (England and Wales)

Registered Charity number
1080443

Registered office
Winchester Churches Nightshelter
20B Jewry Street
Winchester
Hampshire
SO23 8RZ

Trustees
Tracy Jones - Chair
Alexis Colfer - Company Secretary (resigned 13.9.23)
Fiona Gibbon - Treasurer
Patrick Fowler
Sarah Davis - Vice Chair (resigned 1.8.23)
Anthony Arkwright (resigned 26.7.24)
Victoria Hemmings
Sarah Watts (resigned 5.12.23)
Julian Gerry
Vincent Kerr - Company Secretary (appointed 13.9.23)
David Close (appointed 1.11.23)

Patrick Fowler intends to offer his resignation at the 2024 AGM.

Management Committee

The Management Committee includes all of the above trustees plus Mark Wakeling (Chief Executive), to whom the day to day operation of the charity is delegated.

Company Secretary
Vincent Kerr

Independent Examiner
D A Sanders BA (Hons) FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Bankers
CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4TA

Legal advisers
Warner and Richardson LLP
29 Jewry Street
Winchester
Hampshire
SO23 8RR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th September 2024 and signed on its behalf by:

.....

Tracy Jones - Trustee

Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 12/09/2024

Winchester Churches Nightshelter
operating as The Winchester Beacon

Statement of Financial Activities
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations, grants and legacies	2	491,124	-	134,972	626,096	582,662
Charitable activities						
Rents and benefits received	5	137,902	-	-	137,902	140,447
Fundraising activities	3	17,574	-	-	17,574	11,312
Investment income	4	31,487	-	-	31,487	3,559
Total		678,087	-	134,972	813,059	737,980
EXPENDITURE ON						
Raising funds	6	3,087	-	15,000	18,087	26,034
Charitable activities	7					
Costs directly related to the Nightshelter		476,224	-	55,494	531,718	408,132
Administration costs		52,856	-	-	52,856	27,233
Total		532,167	-	70,494	602,661	461,399
NET INCOME		145,920	-	64,478	210,398	276,581
Transfers between funds	17	(295,318)	280,000	15,318	-	-
Net movement in funds		(149,398)	280,000	79,796	210,398	276,581
RECONCILIATION OF FUNDS						
Total funds brought forward		1,291,208	206,000	236,968	1,734,176	1,457,595
TOTAL FUNDS CARRIED FORWARD		1,141,810	486,000	316,764	1,944,574	1,734,176

The notes form part of these financial statements

Winchester Churches Nightshelter
operating as The Winchester Beacon

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	827,528	-	304,412	1,131,940	967,615
CURRENT ASSETS						
Debtors	13	3,330	-	-	3,330	3,020
Cash at bank and in hand		369,410	486,000	12,352	867,762	804,412
		372,740	486,000	12,352	871,092	807,432
CREDITORS						
Amounts falling due within one year	14	(41,258)	-	-	(41,258)	(23,671)
NET CURRENT ASSETS		331,482	486,000	12,352	829,834	783,761
TOTAL ASSETS LESS CURRENT LIABILITIES		1,159,010	486,000	316,764	1,961,774	1,751,376
PROVISIONS FOR LIABILITIES	16	(17,200)	-	-	(17,200)	(17,200)
NET ASSETS		1,141,810	486,000	316,764	1,944,574	1,734,176
FUNDS	17					
Unrestricted funds					1,141,810	1,291,208
Designated funds					486,000	206,000
Restricted funds					316,764	236,968
TOTAL FUNDS					1,944,574	1,734,176

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2024 and were signed on its behalf by:

.....

Tracy Jones - Trustee

.....

Fiona Gibbon - Trustee

The notes form part of these financial statements

Winchester Churches Nightshelter
operating as The Winchester Beacon

Cash Flow Statement
for the Year Ended 31st March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	220,747	282,148
Net cash provided by operating activities		220,747	282,148
Cash flows from investing activities			
Purchase of tangible fixed assets		(188,884)	(10,651)
Investment income		31,487	3,559
Net cash used in investing activities		(157,397)	(7,092)
Change in cash and cash equivalents in the reporting period		63,350	275,056
Cash and cash equivalents at the beginning of the reporting period		804,412	529,356
Cash and cash equivalents at the end of the reporting period		867,762	804,412

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	210,398	276,581
Adjustments for:		
Depreciation charges	24,559	5,424
Investment income	(31,487)	(3,559)
Increase in debtors	(310)	(480)
Increase in creditors	17,587	4,182
Net cash provided by operations	220,747	282,148

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	804,412	63,350	867,762
	804,412	63,350	867,762
Total	804,412	63,350	867,762

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charitable Company had net current assets of unrestricted funds of £331,482 as at 31st March 2024 (2023: £484,255). The trustees consider, on the basis of the information available to them, that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and for this reason the board of trustees continues to adopt the going concern basis in preparing the financial statements.

Income
Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

Legacies
Legacies are recognised when there is sufficient evidence to prove that it is more likely than not that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Receipt is normally considered to be probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease or the expected life of the asset whichever is the shorter
Fixtures and equipment	- 25% on cost

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charitable company is exempt from Corporation Tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds earmarked for particular purposes by the trustees of the charitable company in the exercise of their discretionary powers.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, GRANTS AND LEGACIES

	2024	2023
	£	£
Donations	377,839	344,380
Gift Aid recovered	17,628	12,340
Legacies	-	51,362
Grants	230,629	174,580
	626,096	582,662

3. FUNDRAISING ACTIVITIES

	2024	2023
	£	£
Fundraising events	17,574	11,312

continued...

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit funds	31,487	3,559

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Rents received less recoverable	Rents and benefits received	34,151	44,757
Housing Benefit	Rents and benefits received	103,751	95,690
		137,902	140,447

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenses	18,087	26,034

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Costs directly related to the Nightshelter	531,718

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	24,559	5,424
Independent examiner's remuneration	1,070	930
Other accountancy fees	4,930	3,270
Underprovision in previous years	2,364	1,542
Other professional fees	8,464	2,336

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	349,439	289,461
Social security costs	28,443	22,630
Other pension costs	18,142	15,012
	396,024	327,103

In addition, £14,600 of wages and salaries (2023 - £10,765) is charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fundraising activities.

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	14	14

No employees received emoluments in excess of £60,000.

The remuneration of key management personnel is set by the trustees, having regard to levels of pay for comparable positions within the charity sector.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated funds	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations, grants and legacies	414,222	-	168,440	582,662
Charitable activities				
Rents and benefits received	140,447	-	-	140,447
Fundraising activities	11,312	-	-	11,312
Investment income	3,559	-	-	3,559
Total	569,540	-	168,440	737,980

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
EXPENDITURE ON				
Raising funds	11,034	-	15,000	26,034
Charitable activities				
Costs directly related to the Nightshelter	342,839	-	65,293	408,132
Administration costs	27,233	-	-	27,233
Total	381,106	-	80,293	461,399
NET INCOME	188,434	-	88,147	276,581
Transfers between funds	(86,000)	86,000	-	-
Net movement in funds	102,434	86,000	88,147	276,581
RECONCILIATION OF FUNDS				
Total funds brought forward	1,188,774	120,000	148,821	1,457,595
TOTAL FUNDS CARRIED FORWARD	1,291,208	206,000	236,968	1,734,176

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
COST				
At 1st April 2023	620,339	402,190	6,619	1,029,148
Additions	2,800	182,565	3,519	188,884
At 31st March 2024	623,139	584,755	10,138	1,218,032
DEPRECIATION				
At 1st April 2023	-	59,878	1,655	61,533
Charge for year	-	22,025	2,534	24,559
At 31st March 2024	-	81,903	4,189	86,092
NET BOOK VALUE				
At 31st March 2024	623,139	502,852	5,949	1,131,940
At 31st March 2023	620,339	342,312	4,964	967,615

12. TANGIBLE FIXED ASSETS - continued

The leasehold property for the Jewry Street premises was acquired in 1996. As at 31st March 2024 there remained 71 years on the lease.

The lease for one property in Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	3,330	3,020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,644	6,667
Social security and other taxes	8,536	9,793
Other creditors	3,378	3,011
Accruals and deferred income	27,700	4,200
	41,258	23,671

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,820	2,820

16. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	17,200	17,200

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity.

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	1,291,208	145,920	(295,318)	1,141,810
Designated funds				
Jewry Street refurbishment fund	150,000	-	(150,000)	-
Move on houses refurbishment	56,000	-	30,000	86,000
New house fund	-	-	400,000	400,000
	206,000	-	280,000	486,000
Restricted funds				
Capital fund	144,462	71,568	88,382	304,412
Core support fund	3,000	(3,000)	-	-
Resident support fund	16,442	(9,240)	-	7,202
Lesley Cunnea Fund	-	5,150	-	5,150
Transformation fund	73,064	-	(73,064)	-
	236,968	64,478	15,318	316,764
TOTAL FUNDS	1,734,176	210,398	-	1,944,574

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	678,087	(532,167)	145,920
Restricted funds			
Capital fund	93,183	(21,615)	71,568
Core support fund	1,500	(4,500)	(3,000)
Tenancy support fund - The National Lottery Community Fund	15,139	(15,139)	-
Resident support fund	-	(9,240)	(9,240)
Fundraising fund - Hampshire and Isle of Wight Community Foundation	15,000	(15,000)	-
Staffing fund - The Oliver Borthwick Memorial Trust	5,000	(5,000)	-
Lesley Cunnea Fund	5,150	-	5,150
	134,972	(70,494)	64,478
TOTAL FUNDS	813,059	(602,661)	210,398

continued...

17. MOVEMENT IN FUNDS - continued

Further breakdown of the movements on the General fund are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Oak Foundation	105,000	(105,000)	-
Thomas Roberts Trust	50,000	(50,000)	-
Lloyds Bank Foundation	25,000	(25,000)	-
The J Davy Foundation	25,000	(25,000)	-
Grants and trusts less than £5,000	17,000	(17,000)	-
Other incoming resources	456,087	(310,167)	145,920
	678,087	(532,167)	145,920

Further breakdown of the movements on the Capital fund are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
The National Lottery Community Fund	30,583	(7,094)	23,489
CRASH Charity	37,600	(8,722)	28,878
Hampshire County Council	25,000	(5,799)	19,201
	93,183	(21,615)	71,568

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	1,188,774	188,434	(86,000)	1,291,208
Designated funds				
Jewry Street refurbishment fund	120,000	-	30,000	150,000
Move on houses refurbishment	-	-	56,000	56,000
	120,000	-	86,000	206,000
Restricted funds				
Capital fund	146,821	(2,359)	-	144,462
Core support fund	2,000	1,000	-	3,000
Resident support fund	-	16,442	-	16,442
Transformation fund	-	73,064	-	73,064
	148,821	88,147	-	236,968
TOTAL FUNDS	1,457,595	276,581	-	1,734,176

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,540	(381,106)	188,434
Restricted funds			
Capital fund	1,000	(3,359)	(2,359)
Core support fund	22,000	(21,000)	1,000
Resident support fund	19,000	(2,558)	16,442
Fund raising fund	15,000	(15,000)	-
Staffing fund	38,376	(38,376)	-
Transformation fund	73,064	-	73,064
	168,440	(80,293)	88,147
TOTAL FUNDS	737,980	(461,399)	276,581

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £150,000 for the refurbishment of the premises in Jewry Street and £56,000 for the renovation of one of the move-on houses.

17. MOVEMENT IN FUNDS - continued

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The other restricted funds represent income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

19. COMPANY STATUS

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Winchester Churches Nightshelter
operating as The Winchester Beacon

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	377,839	344,380
Gift Aid recovered	17,628	12,340
Legacies	-	51,362
Grants	230,629	174,580
	626,096	582,662
Fundraising activities		
Fundraising events	17,574	11,312
Investment income		
Deposit funds	31,487	3,559
Charitable activities		
Rents received less recoverable	34,151	44,757
Housing Benefit	103,751	95,690
	137,902	140,447
Total incoming resources	813,059	737,980
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	18,087	26,034
Charitable activities		
Wages and salaries	349,439	289,461
Social security	28,443	22,630
Pensions	18,142	15,012
Rent and rates	16,272	15,938
Light, heat and water	35,188	25,452
Resident support expenses	21,229	14,404
Catering and household costs	10,274	6,813
Repairs and maintenance	28,172	12,998
Depreciation of leasehold property	22,025	3,769
Depreciation of fixtures and equipment	2,534	1,655
	531,718	408,132
Administration costs		
Insurance	4,686	4,050
Carried forward	4,686	4,050

Winchester Churches Nightshelter
operating as The Winchester Beacon

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024	2023
	£	£
Administration costs		
Brought forward	4,686	4,050
Telephone	7,551	5,278
Subscriptions	1,548	1,605
Staff training	1,708	3,345
Bank charges	1,471	1,185
Other administrative costs	2,918	3,692
Independent examiner's remuneration	1,070	930
Other accountancy fees	4,930	3,270
Accountancy - underprovision in previous year	2,364	1,542
Recruitment costs	16,146	-
Legal and professional fees	8,464	2,336
	52,856	27,233
Total resources expended	602,661	461,399
Net income	210,398	276,581

WINCHESTER CHURCHES NIGHTSHELTER

England & Wales - Charity number 1080443

Accounts

REGISTERED COMPANY NUMBER: 3928334 (England and Wales)
REGISTERED CHARITY NUMBER: 1080443

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st March 2023

for

Winchester Churches Nightshelter
(A Company Limited by Guarantee)
(operating as The Winchester Beacon)

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Contents of the Financial Statements
for the Year Ended 31st March 2023

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Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Report of the Trustees
for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2023, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019). In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In 2021, we changed our name from Winchester Churches Nightshelter to our trading name The Winchester Beacon to better reflect the extensive 24 hours service that we now deliver. We are a company limited by guarantee and a registered charity whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas.

We have been operating since 1988 and over the last 35 years we have supported thousands of people to escape homelessness. In 1997 we moved into our current premises, and we now offer accommodation and one to one support to 22 residents in four different locations.

Our vision is to transform lives, inspire hope and end homelessness, and our mission is to help break the cycle of homelessness by enabling people to rebuild their lives through independent living.

We ensure that our work is predominately led by our values which provide the cornerstone of the support that we provide. We aim to be honest and open, treating everyone with kindness and respect, without prejudice or discrimination; to be safe and supportive in order to provide a home where residents can be comfortable and safe whilst finding the help and restoration of self-esteem they need; and being flexible and caring whilst collaborating as a team with residents, staff, volunteers, the local community and other agencies and partners.

We continue to provide a safe place and accommodation for adults experiencing homelessness. We operate day and night to provide a wide range of services focusing on physical and mental well-being, and personalised support to residents both past and present. Every resident has a support worker to provide a bespoke service in order to achieve their goals and take control of their own lives. Ultimately, we hope we can enable residents to find a safe and settled home as we know how important this is to future health and wellbeing, and it is difficult for everything else to fall into place without this happening. By providing longer term support, we work with residents and other partner agencies to prevent a return to the streets. We consider that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees, and volunteers.

OBJECTIVES AND ACTIVITIES

Annual Review

Many of our residents arrive at our door facing multiple disadvantages. Each person comes with their own unique set of circumstances: they can often be experiencing challenges around mental health, a relationship breakdown, unemployment, addiction issues, debt, and physical health. Often, they feel isolated and unsure where to turn. Although many of our residents may have slept rough, in a car or sofa surfing, many have not, and they have become homeless through circumstances completely beyond their control. Trauma can be a huge contributory factor to homelessness and this is something that our trained staff can help with by providing emotional and practical help to tackle the issues they face to enable a successful return to independent living.

This year we have been focusing on prevention, progression, collaboration, and improving the quality of our other services to ensure that we offer the best help to source move on opportunities, so residents can gradually rebuild their lives, improve their social structures, and escape homelessness for good.

Every resident has access to varying degrees of one-to-one personal support, each having very different support requirements to prepare them for independent living. We help residents to regain their self-belief at the same time as offering them hope. Every one of our staff team is committed to providing an inclusive, compassionate, safe, caring, and a non-judgemental temporary home.

In order to encourage residents to use and utilise their own strengths and skills to forge a new life, and to grow in confidence, our services include telephone support 24/7, confidential free counselling and psychotherapy services for as long as needed. We offer support with accessing benefits, finance skills and budgeting, access to business training, work placements, opportunities to develop independent living skills, or attend tenancy and first aid training. We are proud that residents can access personal cookery and nutritional sessions, art workshops, and beneficial recreational activities with free leisure centre access.

We support those using substances to reduce harm to their health at the same time ensuring access is available to improve physical and mental health wellbeing by working closely with local NHS teams. Gambling has other challenges emotionally, financially, and for staff this creates the added complication of trying to limit the attraction of this addiction across our vulnerable cohort.

Where we may not be able to directly support a resident ourselves, we will look to refer or signpost them onto other specialist support agencies as appropriate, so residents can achieve their goals and ambitions. We are focused on working collaboratively whilst at the same time growing and increasing our expertise and capacity.

We continue to work in partnership with Hampshire County Council and other local councils. Within Winchester we partner with the City Council housing team, and work very closely with other agencies involved in our sector to ensure a variety of options are available for individuals as a crucial part of the housing pathway to reduce homelessness locally. With a real shortage of affordable housing, we help to fill the gap in provision for people unable to secure or sustain longer term accommodation. We partner with 2 other local agencies by providing outreach volunteers twice a week, and we partnered with 1 agency to provide weekend outreach every Sunday for the City Council.

We are very grateful to the Department of Levelling Up, Housing & Communities for their grant funding from the Night Shelter Transformation Fund for £73,064 to make long-term transformations and significant renovations at our main site on Jewry Street to make it more suitable and accessible for all our residents.

We are also very grateful to Oak Foundation for their donation of £100,000 and their commitment to further annual payments of £100,000 over the next three years. Oak Foundation commits its resources to address issues of global, social and environmental concern, particularly those that have a major impact on the lives of the disadvantaged.

OBJECTIVES AND ACTIVITIES

Our 3 move-on houses allow residents to progress to independent living whilst continuing to benefit from affordable rent. Our support workers continue to visit the residents every week, to provide advice and assistance. During the past year we supported 18 people in this way with an average stay of 19 months before accessing more permanent accommodation.

There is growing demand for our service. During the 2022/23 financial year we received 105 referrals from various agencies of which we could only accommodate 20% owing to insufficient bed spaces. Our monthly waiting lists doubled compared to last year. We had 98% occupancy, with 76% of residents moving on in line with their goals and aspirations. The average stay with us was 111 nights compared to 91 nights last year emphasising the difficulty in finding suitable affordable accommodation. Our counsellor and psychotherapist held 286 sessions for 28 different clients.

The current cost of living, higher rents and mental ill health means our support is vital as we provide so much more than a home. Our residents know that when they move on from us, our support is always there in the background and available at any time day or night. As prevention is now a prime focus area, we are employing a much-needed member of staff to help residents who are moving to settle into their new property. They will receive help in sustaining their tenancy, as well as with provision of any additional support that may be required .

As we look to the future, we are developing wider support packages in 2023/2024 in partnership with the Basics Bank, Citizens Advice , and The Arc (formerly Winchester Discovery Centre) to provide a cost-of-living weekend programme funded by Winchester City Council. We are one of the very few organisations able to provide support on a 24/7 basis and we are staffed at weekends so that we can offer help, support, advice, and companionship to individuals unable to access other agencies that are closed over the weekend. During the year we had 770 visits to our Jewry Street premises out of hours, showing the demand for a such a valuable service .

Public benefit

Under the Charities Act 2006, charities are required to demonstrate that their aims are for the public benefit, and directors have regard to the guidance issued by the Charity Commission in this topic. The trustees believe that they fulfil this requirement by the support given to homeless people within Winchester and the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year the charity engaged the services of a professional fundraising consultant to assist with applications for funds from trusts. The contract was for the provision of 24 days of consultancy support over a period of 7 months to 30th April 2023. The consultant was paid a daily fee which is not dependent on funds raised and no additional amounts will be paid to the consultant on the basis of funds raised.

A proportion of one staff member's salary amounting to £10,765 (2022 - £9,975) was allocated to fundraising and publicity expenses.

FINANCIAL REVIEW

Results and dividends

The surplus for the period amounted to £276,481 (2022 - £42,282). Of this surplus £188,434 related to the unrestricted general fund of the charity (2022 - £566 (before transfers between funds)) and £88,147 related to the two restricted funds of the charity (2022 - £41,716 (before transfers between funds)).

Unrestricted income includes a donation of £100,000 from Oak Foundation for the general purposes of the charity. Restricted income includes a grant of £73,064 from the Department of Levelling Up, Housing & Communities for renovations of the Jewry Street premises.

Further information regarding the transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charitable company is not empowered to make a dividend payment.

FINANCIAL REVIEW

Funding

2022/2023 continued to see an expected decrease in Covid grant funding however we were fortunate to have an increase in private donations, despite the weaker economic climate and cost of living challenges. During this difficult operating environment, The Winchester Beacon continued to generate an operating surplus that will be re-invested in the provision of further services to help those experiencing homelessness.

We continue to grow and diversify our income to ensure our financial resilience whilst, at the same time ensuring value for money with the support of our wonderful volunteers, and operating as economically, effectively, and efficiently as possible.

Sadly, but inevitably, our volunteers reduced in number during the pandemic and volunteer numbers remain lower than in previous years. In recognition of the outstanding contribution of our volunteers we were awarded the Queen's Award for Voluntary Service (QAVS) in 2017.

We are very grateful to all those who have donated to us, and to those who continue to support us in many ways. Contributions of food and toiletries have again been gratefully received, from local churches, schools and individuals amounting to savings in the region of £59,287.

In accordance with our plans, the refurbishment of the bathroom facilities in Jewry Street and the improvement to our third property are ongoing.

We recognise the rise in the cost of living has not affected our level of private donations. During the year under review our overall expenses increased by 11% (£46,031). Directors acted in this financial year to continue to increase access to grant funding and grants from local authorities and central government have increased by 11% (£17,078). Resident payments, at a nominal sum of £3 per night for those not in work in Jewry Street, and housing benefit for residents have increased overall by 28%.

At present, generally all our reserves are held in UK deposit accounts and the directors continue to monitor the investments held to achieve a return consistent with security and liquidity. We were very fortunate this year to receive 2 generous one-off donations amounting to £84,738, and it has therefore been agreed in principle by the directors to increase our bed capacity at the earliest opportunity.

Reserves

For 2022/2023, the board of directors had a policy to maintain access to reserves sufficient to cover 9 months running costs based upon the 2021/2022 financial data that was available at the time the policy was set (£311,526). This provides for a period of adjustment should an unexpected shortfall in income occur. The reserves include a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. The Reserves Policy is reviewed annually to reflect the diversity and confidence levels in our sources of income. We will continue to maintain a sufficient level of free reserves to enable normal operating activities to be maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association as adopted on 27th October 2023 following approval of the amendments by the Charity Commission. These replace the original Articles of Association adopted on 7th February 2000 and amended on 9th October 2020.

Induction and training of new trustees

The trustees as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3928334 (England and Wales)

Registered Charity number
1080443

Registered office
Winchester Churches Nightshelter
20B Jewry Street
Winchester
Hampshire
SO23 8RZ

Trustees
Tracy Jones - Chair
Alexis Colfer - Company Secretary (resigned 13.9.23)
Fiona Gibbon - Treasurer
Patrick Fowler
Sarah Davis - Vice Chair (resigned 1.8.23)
Anthony Arkwright
Victoria Hemmings
Neal Mankey (resigned 23.2.23)
Sarah Watts
Julian Gerry (appointed 9.5.22)
Vincent Kerr (appointed 13.9.23)

Management Committee

The Management Committee includes all of the above trustees plus Michele Price (Chief Executive).

Company Secretary
Vincent Kerr

Independent Examiner
D A Sanders BA (Hons) FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Bankers
CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4TA

REFERENCE AND ADMINISTRATIVE DETAILS
Legal advisers
Warner and Richardson LLP
29 Jewry Street
Winchester
Hampshire
SO23 8RR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1/11/23 and signed on its behalf by:

.....
Tracy Jones - Trustee

Independent Examiner's Report to the Trustees of Winchester Churches Nightshelter

Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

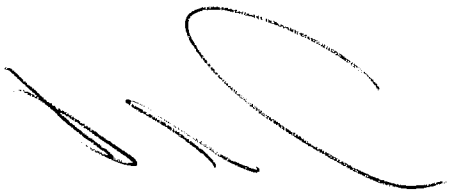
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 21st November 2023

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies	2	414,222	168,440	582,662	341,131
Charitable activities					
Rents and benefits received	5	140,447	-	140,447	109,464
Fundraising activities	3	11,312	-	11,312	2,149
Investment income	4	3,559	-	3,559	4,906
Total		569,540	168,440	737,980	457,650
EXPENDITURE ON					
Raising funds	6	11,034	15,000	26,034	14,435
Charitable activities	7				
Costs directly related to the Nightshelter		342,839	65,293	408,132	382,053
Administration costs		27,233	-	27,233	18,880
Total		381,106	80,293	461,399	415,368
NET INCOME		188,434	88,147	276,581	42,282
RECONCILIATION OF FUNDS					
Total funds brought forward		1,308,774	148,821	1,457,595	1,415,313
TOTAL FUNDS CARRIED FORWARD		1,497,208	236,968	1,734,176	1,457,595

The notes form part of these financial statements

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	824,153	143,462	967,615	962,388
CURRENT ASSETS					
Debtors	13	3,020	-	3,020	2,540
Cash at bank and in hand		710,906	93,506	804,412	529,356
		713,926	93,506	807,432	531,896
CREDITORS					
Amounts falling due within one year	14	(23,671)	-	(23,671)	(19,489)
NET CURRENT ASSETS		690,255	93,506	783,761	512,407
TOTAL ASSETS LESS CURRENT LIABILITIES		1,514,408	236,968	1,751,376	1,474,795
PROVISIONS FOR LIABILITIES	16	(17,200)	-	(17,200)	(17,200)
NET ASSETS		1,497,208	236,968	1,734,176	1,457,595
FUNDS	17				
Unrestricted funds				1,497,208	1,308,774
Restricted funds				236,968	148,821
TOTAL FUNDS				1,734,176	1,457,595

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/11/23 and were signed on its behalf by:

.....
Tracy Jones - Trustee

.....
Fiona Gibbon - Trustee

The notes form part of these financial statements

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Cash Flow Statement
for the Year Ended 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	282,148	43,707
Net cash provided by operating activities		282,148	43,707
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,651)	(387,482)
Investment income		3,559	4,906
Net cash used in investing activities		(7,092)	(382,576)
Change in cash and cash equivalents in the reporting period		275,056	(338,869)
Cash and cash equivalents at the beginning of the reporting period		529,356	868,225
Cash and cash equivalents at the end of the reporting period		804,412	529,356

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	276,581	42,282
Adjustments for:		
Depreciation charges	5,424	3,714
Loss on disposal of fixed assets	-	740
Investment income	(3,559)	(4,906)
Increase in debtors	(480)	(700)
Increase in creditors	4,182	2,577
Net cash provided by operations	282,148	43,707

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	529,356	275,056	804,412
	529,356	275,056	804,412
Total	529,356	275,056	804,412

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the trustees do not consider that the effects of the conflict in Ukraine or the current economic situation will impact on the charity's ability to continue to operate.

Income
Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

Legacies
Legacies are recognised when there is sufficient evidence to prove that it is more likely than not that the legacy will be received and the value of the legacy can be measured with sufficient reliability. Receipt is normally considered to be probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the charity or have been met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Leasehold property	-	over the remaining life of the lease
Fixtures and equipment	-	25% on cost

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

Taxation
The charitable company is exempt from Corporation Tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, GRANTS AND LEGACIES

	2023	2022
	£	£
Donations	344,380	171,957
Gift Aid recovered	12,340	11,672
Legacies	51,362	-
Grants	174,580	157,502
	582,662	341,131

3. FUNDRAISING ACTIVITIES

	2023	2022
	£	£
Fundraising events	11,312	2,149

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit funds	3,559	4,906

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Rents received less recoverable	Rents and benefits received	44,757	35,226
Housing Benefit	Rents and benefits received	95,690	74,238
		140,447	109,464

6. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Fundraising expenses	26,034	14,435

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Costs directly related to the Nightshelter	408,132

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	5,424	3,714
Deficit on disposal of fixed assets	-	740
Independent examiner's remuneration	930	840
Other accountancy fees	3,270	4,793
Underprovision in previous years	1,542	-
Other professional fees	2,336	-

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	289,461	275,364
Social security costs	22,630	20,250
Other pension costs	15,012	15,587
	327,103	311,201

Staff costs includes £10,765 (2022 - £9,975) charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fundraising activities.

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	14	13

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	261,692	79,439	341,131
Charitable activities			
Rents and benefits received	109,464	-	109,464
Fundraising activities	2,149	-	2,149
Investment income	4,906	-	4,906
Total	378,211	79,439	457,650
EXPENDITURE ON			
Raising funds	14,435	-	14,435

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Costs directly related to the Nightshelter	345,194	36,859	382,053
Administration costs	18,016	864	18,880
Total	377,645	37,723	415,368
NET INCOME	566	41,716	42,282
Transfers between funds	23,755	(23,755)	-
Net movement in funds	24,321	17,961	42,282
RECONCILIATION OF FUNDS			
Total funds brought forward	1,284,453	130,860	1,415,313
TOTAL FUNDS CARRIED FORWARD	1,308,774	148,821	1,457,595

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
COST				
At 1st April 2022	620,339	398,158	-	1,018,497
Additions	-	4,032	6,619	10,651
At 31st March 2023	620,339	402,190	6,619	1,029,148
DEPRECIATION				
At 1st April 2022	-	56,109	-	56,109
Charge for year	-	3,769	1,655	5,424
At 31st March 2023	-	59,878	1,655	61,533
NET BOOK VALUE				
At 31st March 2023	620,339	342,312	4,964	967,615
At 31st March 2022	620,339	342,049	-	962,388

The leasehold property for the Jewry Street premises was acquired in 1996. As at 31st March 2023 there remained 72 years on the lease.

continued...

12. TANGIBLE FIXED ASSETS - continued

The lease for one property in Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	3,020	2,540

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,667	-
Social security and other taxes	9,793	14,089
Other creditors	3,011	-
Accruals and deferred income	4,200	5,400
	23,671	19,489

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	2,820	2,820

16. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	17,200	17,200

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity.

continued...

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,308,774	188,434	1,497,208
Restricted funds			
Capital fund	146,821	(3,359)	143,462
Restricted income fund	2,000	91,506	93,506
	148,821	88,147	236,968
TOTAL FUNDS	1,457,595	276,581	1,734,176

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	569,540	(381,106)	188,434
Restricted funds			
Capital fund	-	(3,359)	(3,359)
Restricted income fund	168,440	(76,934)	91,506
	168,440	(80,293)	88,147
TOTAL FUNDS	737,980	(461,399)	276,581

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	1,284,453	566	23,755	1,308,774
Restricted funds				
Capital fund	102,105	44,716	-	146,821
Restricted income fund	28,755	(3,000)	(23,755)	2,000
	130,860	41,716	(23,755)	148,821
TOTAL FUNDS	1,415,313	42,282	-	1,457,595

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,211	(377,645)	566
Restricted funds			
Capital fund	48,075	(3,359)	44,716
Restricted income fund	31,364	(34,364)	(3,000)
	79,439	(37,723)	41,716
TOTAL FUNDS	457,650	(415,368)	42,282

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £150,000 for the refurbishment of the premises in Jewry Street and £56,000 for the renovation of one of the move-on houses.

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The restricted income fund represents income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place. Prior to 31st March 2015 amounts totalling £23,755 were received for restricted purposes but no expenses were charged against this income. In the opinion of the trustees by 31st March 2022 these expenses had been incurred but charged to the general fund, this amount was therefore released to the general fund.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

19. COMPANY STATUS

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

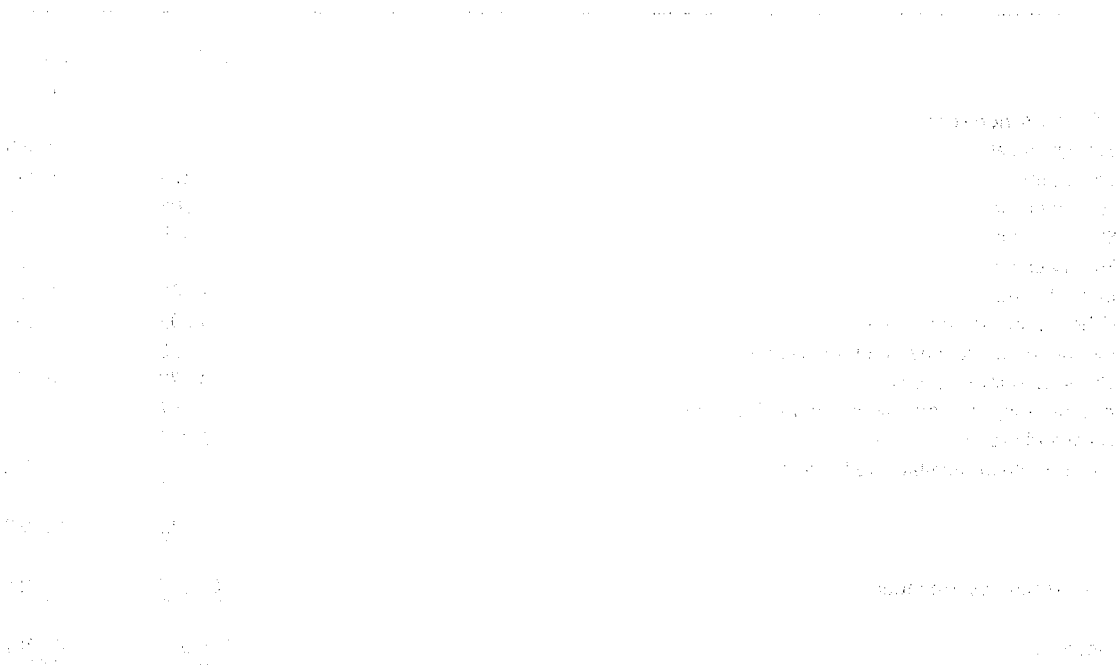
Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	344,380	171,957
Gift Aid recovered	12,340	11,672
Legacies	51,362	-
Grants	174,580	157,502
	582,662	341,131
Fundraising activities		
Fundraising events	11,312	2,149
Investment income		
Deposit funds	3,559	4,906
Charitable activities		
Rents received less recoverable	44,757	35,226
Housing Benefit	95,690	74,238
	140,447	109,464
Total incoming resources	737,980	457,650
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	26,034	14,435
Charitable activities		
Wages and salaries	289,461	275,364
Social security	22,630	20,250
Pensions	15,012	15,587
Rent and rates	15,938	14,334
Light and heat	25,452	18,377
Resident support expenses	14,404	14,959
Catering and household costs	6,813	6,294
Repairs and maintenance	12,998	13,174
Depreciation of leasehold property	3,769	3,714
Depreciation of fixtures and equipment	1,655	-
	408,132	382,053
Administration costs		
Insurance	4,050	3,399
Carried forward	4,050	3,399

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023	2022
	£	£
Administration costs		
Brought forward	4,050	3,399
Telephone	5,278	4,732
Website costs	1,605	372
Staff training	3,345	401
Sundry expenses	-	626
Bank charges	1,185	1,568
Other administrative costs	3,692	1,409
Independent examiner's remuneration	930	840
Other accountancy fees	3,270	4,793
Accountancy - underprovision in previous year	1,542	-
Legal and professional fees	2,336	-
Loss on sale of tangible fixed assets	-	740
	27,233	18,880
Total resources expended	461,399	415,368
Net income	276,581	42,282



WINCHESTER CHURCHES NIGHTSHELTER

England & Wales - Charity number 1080443

Accounts

REGISTERED COMPANY NUMBER: 3928334 (England and Wales)
REGISTERED CHARITY NUMBER: 1080443

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st March 2022

for

Winchester Churches Nightshelter
(A Company Limited by Guarantee)
(operating as The Winchester Beacon)

SHEEN STICKLAND
CHARTERED ACCOUNTANTS Est. 1944

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

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for the Year Ended 31st March 2022

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Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Report of the Trustees
for the Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present to the members the financial statements of Winchester Churches Nightshelter (WCNS - operating as The Winchester Beacon) for the year ended 31st March 2022, together with their report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019). In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity, whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas. Directors have regard to the guidance issued by the Charity Commission on public benefit. Our vision is to transform lives, inspire hope and end homelessness. Our mission is to help break the cycle of homelessness by enabling people to rebuild their lives through independent living.

We aim to ensure that our work is predominately led by our values. Our residents tell us this creates a unique feeling of living in a homely, friendly environment where support is always available.

In addition to providing overnight and short-term rental accommodation, we operate throughout the year, every day and night, to provide a wide range of focused, personalised support services. We aim to help residents achieve their goals and take control of their own lives by providing longer term support, working with them and other partner agencies to prevent a return to the streets.

We consider that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees, and volunteers.

Annual Review

The Covid-19 pandemic continued to dominate activities during 2021-2022 and completely transformed the way we work. We have made the decision to continue operating 24/7 with all our residents having their own single room. This has increased our cost base and reduced income, as we continue to have reduced numbers of residents on site at Jewry Street. Purchase of an additional property in September 2021 means that we now provide support and accommodation to 22 residents in 4 different venues.

Despite the pandemic, many positive opportunities were created and now our residents can remain on site by day. Our support staff have been able to provide an improved service as residents are able to truly treat the building as their "home." We have concentrated on continuing to offer so much more than accommodation, as we provide key support and longer term move on accommodation options to those who would otherwise be sleeping rough. We endeavour to help our residents to fundamentally turnaround their challenged lives by enabling them to achieve their own personal goals.

Other opportunities arising from the pandemic meant we now work in much closer partnerships with other organisations so that collaboratively we can all work together to reduce homelessness in the local area.

OBJECTIVES AND ACTIVITIES

We remain a key partner of the City Council, and the continuous self-assessment of our provision compared to the changing needs of our residents has seen The Winchester Beacon evolve and adapt whilst holding on to the invaluable insights gained over the provision of frontline support for over 30 years of operation.

The charity is a vital part of the pathway in preventing homelessness and rough sleeping here in Winchester and Hampshire where alternative accommodation for single homeless people is hard to find and unaffordable for many. We undertake Outreach to support rough sleepers in collaboration with the City Council and two other agencies by providing staff and volunteers three days every week. We also work closely with other agencies providing substance misuse and mental health support.

12 residents are accommodated in our 3 offsite properties which provide an affordable step towards independent living when our residents are ready to move on. Flexible one to one support is available to every resident in the houses and to those who have already moved on elsewhere for as long as it is needed. After extensive consultations with stakeholders, we took the decision to change our working name to The Winchester Beacon to better reflect our services, activities, and our ethos.

The day-to-day management is undertaken by the Chief Executive and Operations Manager, along with a team of 11 other (part and full time) staff supporting the operational regime. The day team includes 2 full-time staff who advocate for, and work closely with, our residents on a one-to-one basis to provide individually tailored support. The night team consists of 5 project workers. 4 other part time staff cover our administration, publicity, cleaning, and catering needs.

All directors provide their services without financial reward and provide guidance and direction to the organisation. During the year, following the departure of long-serving board members, we recruited 5 new board members, and we now have an expanded talent pool of individuals with a wealth of diverse experience. From January 2022 a revised committee structure was introduced to supplement the activity undertaken at board meetings and across the year meetings continued largely via videoconferencing, until in-person meetings resumed in the Spring of 2022. The directors continued to welcome an expert with lived experience to their board meetings so that we could benefit from his lived experience gained whilst previously staying with us.

Over the course of 2021-2022, we received a total of 164 referrals but were only able to accept 62 (38%) of the referrals we received. This figure proving that there remains high demand for accommodation for those experiencing homelessness, especially in Winchester where private rental and locally affordable accommodation options are very limited. This makes our provision of emergency and shorter-term accommodation even more vital as shown by our utilisation rate of 96%. We housed 63 people during the year from a wide variety of backgrounds, the majority of whom share vulnerabilities arising from their homelessness.

The average stay with us reduced to 91 nights, (compared to 116 the previous year.) The experienced support staff have been working hard to ensure residents could move on with their lives once suitable accommodation had been found. We achieved our highest ever success rate of people moving on in a planned process, 85% in line with goals and aspirations.

OBJECTIVES AND ACTIVITIES

We take a trauma-informed holistic approach to our one-to-one support and focus on the strengths of our residents and their ambitions. We assist those with multiple and complex disadvantages to reduce harm to their health and to ensure access is available to improve physical and mental health wellbeing. Our counselling and psychotherapy sessions continue for as long as both parties consider necessary. We have set up a new activities programme involving cycling, swimming, and other physical activities to help build self-esteem and confidence.

We link residents into work placement schemes where we can and actively encourage residents to undergo training so they can move into work as soon as they can. On departure our support continues, we help settle people into their new home, securing furniture packages from other charities, and providing food parcels. We try our best to remain in contact with former residents and we are aware how valuable our 24/7 service is having had 770 visits during the year to our Jewry Street premises after normal office hours.

Being able to offer help, support, advice, and companionship to late night visitors or rough sleepers is a service we are proud to offer. Preventative work to ensure that people do not lose their current accommodation is now a large part of our support, offering help with personal finance, budgeting, tenancy training, advice from peer mentors, as well as computer training, cookery workshops and other essential skills to enable people to rebuild their lives, their social structures and to escape homelessness for good.

It is now 7 years since we set up our first "move on" property, with 47 people having now moved through to more permanent accommodation, and with 19 people staying in the offsite properties during 2021-2022.

FINANCIAL REVIEW

Results and dividends

The Surplus for the period amounted to £42,282. The charitable company is not empowered to make a dividend payment.

Funding and reserves

2021-2022 saw an expected decrease in Covid grant funding and a drop in private donations, due to the weaker economic climate and cost of living challenges at the same time as less media focus on homelessness. Despite the difficult operating environment, the Winchester Beacon continued to generate an operating surplus that will be re-invested in the provision of further services to help those experiencing homelessness.

We hope to grow and diversify our income to ensure our financial resilience whilst, at the same time ensuring value for money with the support of our wonderful volunteers, and operating as economically, effectively, and efficiently as possible.

Sadly, but inevitably, our volunteers reduced in number during the pandemic. In recognition of the outstanding contribution of our volunteers we were awarded the Queen's Award for Voluntary Service (QAVS) in 2017. We continue to rely heavily on the help of over 200 volunteers and continue with our recruitment, and induction campaign. The value of these freely given hours in monetary terms is assessed at approximately £147,687.

FINANCIAL REVIEW

We are very grateful to all those who have donated to us, and to those who continue to support us in many ways. Contributions of food and toiletries have again been gratefully received, from local churches, schools and individuals amounting to savings in the region of £44,480. Our thanks to both Hampshire County Council and to Winchester City Council for their continued support.

In accordance with our plans, we proceeded with the purchase of a 3rd move on property leading to a reduction in our overall surplus. During 2022-2023 we plan to complete the refurbishment of the washing facilities in Jewry Street, at the same time as improving facilities within our newly acquired move on house.

We recognise the rise in the cost of living has affected our level of private donations, and we are pleased that during the year under review expenses did not increase. Directors acted in this financial year to increase access to grant funding which has increased, and to increase resident payments for the first time in 10 years from the nominal sum of £2 to £3 a night, for those not in work.

At present, all our reserves are held in UK deposit accounts although the income from this has been small due to the generally low level of interest rates currently available. The directors continue to monitor the investments held to achieve a return consistent with security and liquidity.

In accordance with prior years the board of directors had a policy to maintain access to reserves sufficient to cover one year running costs. The policy includes a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash. For the 2022/23 Financial Year the Reserves Policy has been adjusted to reflect the diversity and confidence levels in our sources of income. We will maintain a sufficient level of free reserves to enable normal operating activities to continue for a minimum of a 9-month period (£311,526) This provides for a period of adjustment should an unexpected shortfall in income occur.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its amended Memorandum and Articles of Association as adopted on 9th October 2020.

Induction and training of new trustees

The trustees/directors. as listed below, are appointed by election to the Management Committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at our registered office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3928334 (England and Wales)

Registered Charity number

1080443

Registered office
Winchester Churches Nightshelter
20B Jewry Street
Winchester
Hampshire
SO23 8RZ

Trustees
Tracy Jones - Chair
Alexis Colfer - Company Secretary (appointed 8.12.21)
Fiona Gibbon - Treasurer (appointed 17.1.22)
Patrick Fowler
Sarah Davis - Vice Chair (appointed 12.4.21)
Anthony Arkwright (appointed 5.7.21)
Victoria Hemmings (appointed 17.1.22)
Neal Mankey (appointed 21.3.22)
Sarah Watts (appointed 21.3.22)
Julian Gerry (appointed 9.5.22)
David Johnson - Secretary (resigned 8.12.21)
Andrew Baynes - Treasurer (resigned 2.11.21)
Nigel Bartlett (resigned 21.3.22)

Management Committee

The management committee includes all of the above trustees plus:-

Michele Price - chief executive
Charlie Radbourne - expert by experience adviser to the board

Company Secretary
Alexis Colfer

Independent Examiner
D A Sanders BA (Hons) FCA
Institute of Chartered Accountants in England and Wales
Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4TA

Legal advisers
Warner and Richardson LLP
29 Jewry Street
Winchester
Hampshire
SO23 8RR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees/directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, enabling them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In determining how amounts are presented within items in the Statement of Financial Activity and Balance Sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ....5 September 2023.... and signed on its behalf by:

.....
Alexis Colfer - Secretary

Independent examiner's report to the trustees of Winchester Churches Nightshelter ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report to the Trustees of Winchester Churches Nightshelter

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Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA
Institute of Chartered Accountants in England and Wales
Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Date: 30/09/2022

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Statement of Financial Activities for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies	2	261,692	79,439	341,131	457,426
Charitable activities					
Rents and benefits received		109,464	-	109,464	94,350
Fundraising activities	3	2,149	-	2,149	5,517
Investment income	4	4,906	-	4,906	4,719
Other income		-	-	-	11,872
Total		378,211	79,439	457,650	573,884
EXPENDITURE ON					
Raising funds		14,435	-	14,435	5,516
Charitable activities					
Costs directly related to the Nightshelter		345,194	36,859	382,053	389,883
Administration costs		18,016	864	18,880	20,819
Total		377,645	37,723	415,368	416,218
NET INCOME		566	41,716	42,282	157,666
Transfers between funds	14	23,755	(23,755)	-	-
Net movement in funds		24,321	17,961	42,282	157,666
RECONCILIATION OF FUNDS					
Total funds brought forward		1,284,453	130,860	1,415,313	1,257,647
TOTAL FUNDS CARRIED FORWARD		1,308,774	148,821	1,457,595	1,415,313

The notes form part of these financial statements

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	815,567	146,821	962,388	579,360
CURRENT ASSETS					
Debtors	10	2,540	-	2,540	1,840
Cash at bank and in hand		527,356	2,000	529,356	868,225
		529,896	2,000	531,896	870,065
CREDITORS					
Amounts falling due within one year	11	(19,489)	-	(19,489)	(16,912)
NET CURRENT ASSETS		510,407	2,000	512,407	853,153
TOTAL ASSETS LESS CURRENT LIABILITIES		1,325,974	148,821	1,474,795	1,432,513
PROVISIONS FOR LIABILITIES	13	(17,200)	-	(17,200)	(17,200)
NET ASSETS		1,308,774	148,821	1,457,595	1,415,313
FUNDS	14				
Unrestricted funds				1,308,774	1,284,453
Restricted funds				148,821	130,860
TOTAL FUNDS				1,457,595	1,415,313

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2022

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

.....
Tracy Jones - Trustee

.....
Fiona Gibbon - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income comprises donations, grants, rents and housing benefits receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grants are receivable in respect of a specific time period, they are treated as debtors provided that they are subsequently received in full. Where grants are receivable in respect of specific expenditure they are treated as income when the expenditure has been incurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- over the remaining life of the lease
Fixtures and equipment	- 25% on cost

Freehold properties are valued at cost and are not depreciated. The properties are maintained in good repair and in the opinion of the trustees it is considered that the residual values are such that depreciation is not significant.

Following a review of the fixed asset register as at 31st March 2022, the trustees decided that given the age of the items included within Fixtures and Equipment that these would all be treated as written off in the year ended 31st March 2022.

Taxation
The charitable company is exempt from Corporation Tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, GRANTS AND LEGACIES

	2022	2021
	£	£
Donations	171,957	336,089
Gift Aid recovered	11,672	10,497
Grants	157,502	110,840
	341,131	457,426

3. FUNDRAISING ACTIVITIES

	2022	2021
	£	£
Fundraising events	2,149	5,517

continued...

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit funds	4,906	4,719

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,714	3,362
Deficit on disposal of fixed assets	740	-
Independent examiner's remuneration	840	937
Other accountancy fees	4,793	-

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	275,364	274,458
Social security costs	20,250	23,632
Other pension costs	15,587	14,472
	311,201	312,562

Staff costs includes £9,975 charged to fundraising expenses in the Statement of Financial Activities. This represents a proportion of the salary of the PR and marketing co-ordinator to cover the time spent on fund raising activities.

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	13	13

continued...

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	391,505	65,921	457,426
Charitable activities			
Rents and benefits received	94,350	-	94,350
Fundraising activities	5,517	-	5,517
Investment income	4,719	-	4,719
Other income	-	11,872	11,872
Total	496,091	77,793	573,884
EXPENDITURE ON			
Raising funds	5,516	-	5,516
Charitable activities			
Costs directly related to the Nightshelter	315,984	73,899	389,883
Administration costs	18,810	2,009	20,819
Total	340,310	75,908	416,218
NET INCOME	155,781	1,885	157,666
RECONCILIATION OF FUNDS			
Total funds brought forward	1,128,672	128,975	1,257,647
TOTAL FUNDS CARRIED FORWARD	1,284,453	130,860	1,415,313

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and equipment £	Totals £
COST				
At 1st April 2021	277,187	353,828	30,523	661,538
Additions	343,152	44,330	-	387,482
Disposals	-	-	(30,523)	(30,523)
At 31st March 2022	620,339	398,158	-	1,018,497
DEPRECIATION				
At 1st April 2021	-	52,395	29,783	82,178
Charge for year	-	3,714	-	3,714
Eliminated on disposal	-	-	(29,783)	(29,783)
At 31st March 2022	-	56,109	-	56,109
NET BOOK VALUE				
At 31st March 2022	620,339	342,049	-	962,388
At 31st March 2021	277,187	301,433	740	579,360

The leasehold property for the Jewry Street premises was acquired in 1996 on a 99 year lease. As at 31st March 2022 there remained 73 years on the lease.

The lease for the property in Barton Road, Eastleigh expired in 2019 and is continuing on a month by month basis thereafter.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	2,540	1,840

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	14,089	5,116
Accruals and deferred income	5,400	11,796
	19,489	16,912

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,820	-

This commitment represents the rent that would be payable if notice were given to terminate the lease on one of the charity's move on houses.

13. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Provisions	17,200	17,200

Provision has been made for the likely level of insurance premium recharge which has historically not been recharged to the charity, but for which a legal obligation to pay does exist.

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	1,284,453	566	23,755	1,308,774
Restricted funds				
Capital fund	102,105	44,716	-	146,821
Restricted income fund	28,755	(3,000)	(23,755)	2,000
	130,860	41,716	(23,755)	148,821
TOTAL FUNDS	1,415,313	42,282	-	1,457,595

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,211	(377,645)	566
Restricted funds			
Capital fund	48,075	(3,359)	44,716
Restricted income fund	31,364	(34,364)	(3,000)
	79,439	(37,723)	41,716
TOTAL FUNDS	457,650	(415,368)	42,282

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,128,672	155,781	1,284,453
Restricted funds			
Capital fund	105,220	(3,115)	102,105
Restricted income fund	23,755	5,000	28,755
	128,975	1,885	130,860
TOTAL FUNDS	1,257,647	157,666	1,415,313

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	496,091	(340,310)	155,781
Restricted funds			
Capital fund	-	(3,115)	(3,115)
Restricted income fund	77,793	(72,793)	5,000
	77,793	(75,908)	1,885
TOTAL FUNDS	573,884	(416,218)	157,666

The general fund represents the balance of unrestricted income less expenditure. The trustees, however, have without restricting their ability to spend such sums on any of the charitable objectives of the charity, allocated £120,000 for the refurbishment of the premises in Jewry Street.

The capital fund primarily represents the value of grants received for the purpose of building the Nightshelter less accumulated depreciation to date. Where additional income has been received towards capital expenditure this income has been added to this fund.

The restricted income fund represents income received for specific purposes less expenditure on those purposes. The balance therefore represents restricted income received where the related expenditure has yet to take place. Prior to 31st March 2015 amounts totalling £23,755 were received for restricted purposes but no expenses were charged against this income. In the opinion of the trustees by 31st March 2022 these expenses will have been incurred but charged to the general fund. The trustees have decided therefore that this amount can be released to the general fund.

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

16. COMPANY STATUS

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	171,957	336,089
Gift Aid recovered	11,672	10,497
Grants	157,502	110,840
	341,131	457,426
Fundraising activities		
Fundraising events	2,149	5,517
Investment income		
Deposit funds	4,906	4,719
Charitable activities		
Rents received less recoverable	35,226	29,990
Housing Benefit	74,238	64,360
	109,464	94,350
Other income		
Coronavirus Job Retention Scheme grants	-	11,872
Total incoming resources	457,650	573,884
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	14,435	5,516
Charitable activities		
Wages and salaries	275,364	274,458
Social security	20,250	23,632
Pensions	15,587	14,472
Rent and rates	14,334	14,196
Carried forward	325,535	326,758

Winchester Churches Nightshelter
(operating as The Winchester Beacon)

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	325,535	326,758
Light and heat	18,377	20,951
Resident support	14,959	9,805
Catering and household costs	6,294	10,704
Repairs and maintenance	13,174	18,303
Depreciation of leasehold property	3,714	3,115
Depreciation of fixtures and equipment	-	247
	382,053	389,883
Administration costs		
Insurance	3,399	1,151
Telephone	4,732	7,781
Website costs	372	836
Staff training	401	1,672
Sundry expenses	626	2,514
Bank charges	1,568	2,325
Other administrative costs	1,409	3,603
Independent examiner's remuneration	840	-
Other accountancy fees	4,793	937
Loss on sale of tangible fixed assets	740	-
	18,880	20,819
Total resources expended	415,368	416,218
Net income	42,282	157,666

WINCHESTER CHURCHES NIGHTSHELTER

England & Wales - Charity number 1080443

Accounts

WINCHESTER CHURCHES NIGHTSHELTER

(Charity No. 1080443)
(Company No. 3928334)

Annual Report

For the period ended 31st March 2021

WINCHESTER CHURCHES NIGHTSHELTER

Annual Report
For the year ended 31st March 2021

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WINCHESTER CHURCHES NIGHTSHELTER

Directors, Management Committee and Advisers

Directors and Trustees

Tracy Jones	Chair, Director & Trustee
David Johnson	Secretary, Director & Trustee
Andrew Baynes	Treasurer (from 1st April 2020), Director & Trustee
Nigel Bartlett	Director & Trustee
James Cretney	Director & Trustee (until Jan 2021)
Patrick Fowler	Director & Trustee
Alexis Colfer	Director & Trustee (from 20th April 2020)

Management Committee

The management committee includes all of the above directors/trustees plus: -

Michele Price	Chief Executive
Charlie Radbourne	Expert by Experience Adviser to the Board

Independent examiner

Vantage Accounting,
6 St Cross Rd,
Winchester
Hampshire
SO23 9HX

Banker

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent
ME1 4JQ

Legal Adviser

Warner and Richardson LLP
29 Jewry St, Winchester
S023 8RR

WINCHESTER CHURCHES NIGHTSHELTER

TRUSTEES'/DIRECTORS' REPORT

The trustees/directors present to the members the financial statements of Winchester Churches Nightshelter (WCNS) for the period ended 31st March 2021, together with their report. In preparing this report, the directors have taken advantage of some of the special exemptions applicable to small organisations.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, enabling them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In determining how amounts are presented within items in the Statement of Financial Activity and Balance Sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

OBJECTS AND PRINCIPAL ACTIVITIES

The company is a registered charity, whose object and principal activity is the provision of accommodation and support to those experiencing homelessness in Winchester and the surrounding areas. Directors have regard to the guidance issued by the Charity Commission on public benefit. Our vision is to transform lives, inspire hope and end homelessness. Our mission is to help break the cycle of homelessness by enabling people to rebuild their lives.

In addition to providing overnight and rental accommodation, we operate throughout the year to provide a wide range of focused, personalised support services. We aim to help residents both past and present, achieve their goals and take control of their own lives by providing longer term support at the same time as working with them and other partner agencies to prevent a return to the streets.

WCNS considers that the welfare of every individual is paramount, and we are committed to safeguarding and ensuring the wellbeing of all residents, employees and volunteers.

ANNUAL REVIEW

The Covid-19 pandemic has dominated our activities during the financial year and WCNS has been working with other partner agencies to continue to provide support during this period. We have transformed the way we work to incorporate all relevant Covid-19 safety guidelines. The number of residents on site has reduced from 17 to 9 to allow every resident to have their own personal space and bedroom, increasing their privacy and safety during the pandemic, and an isolation facility was established. We are now open 24 hours a day, 365 days a year, allowing residents to truly treat the WCNS as their 'home.' Residents maintained the Government lockdown guidance and we can report that no WCNS residents, or staff contracted the virus during the year. We remain reliant upon our committed volunteer base, many of whom have been able to continue to support us during this period, although we restricted the number of volunteers on site as part of the Covid-19 safety measures.

Our offer is so much more than accommodation, as we provide key support and longer term move on accommodation options to those who would otherwise be sleeping rough and help to fundamentally turnaround many challenged lives. We are a key partner of the City Council, and we were critical to the council's response to the Government 'Everyone In' directive, partnering with other agencies to assist with housing many of the individuals who were provided with emergency accommodation over the past year.

Continuous self-assessment of our provision compared to the changing needs of our residents has seen the Nightshelter evolve and adapt whilst holding on to the invaluable insights gained over the provision of frontline support for over 30 years of operation. The charity is a vital part of the pathway in preventing homelessness and rough sleeping here in Winchester and Hampshire where alternative accommodation for single homeless people is hard to find and unaffordable for many.

The Charity operates from 3 different locations housing 17 people every night. As reported above, the Jewry Street premises accommodated 9 residents during the pandemic. 8 residents are accommodated in our 2 'move-on' houses which provide an affordable step towards independent living when our residents are ready. Flexible support is available to residents in the houses and to those who have already moved on elsewhere for as long as it is needed. We provide many more services than our name suggests. As such in 2021-2022 we will be looking to change our name to something that better reflects our activities and ethos.

During the year staff levels increased as part of a planned expansion of operations as well as to facilitate the new 24/7 operating hours. The day-to-day management is undertaken by the Chief Executive and Operations Manager, along with a team of 11 other (part and full time) staff supporting the new operational regime. The day team includes 2 full-time staff who advocate for, and work closely with, our residents on a one-to-one basis to provide individually tailored support. The night team consists of 5 project workers. 3 other part time staff cover our administration, publicity, and catering needs.

All directors provide their services without financial reward and provide guidance and direction to the organisation. During the year all board meetings have continued but using videoconferencing. The directors have welcomed to their meetings an expert with lived experience to offer advice gained from his time living at WCNS. He also plays a valuable role as a "peer mentor" to others experiencing homelessness.

Over the course of the past year, we received a total of 153 referrals but were only able to accept 14% of them proving that there remains high demand for accommodation especially in Winchester, where private rental and locally affordable accommodation options are very limited. This makes the Nightshelter's provision of emergency and shorter-term accommodation even more vital. We assisted 45 people from a wide variety of backgrounds, the majority of whom share vulnerabilities arising from their homelessness.

The average stay with us increased from 75 nights to 116 nights, with residents staying until suitable accommodation in line with their aspirations is found. Throughout the pandemic our support staff continued to work alongside every person to help them achieve their goals, to assist individual needs and to increase confidence whilst improving social skills. All staff are trained in providing a service with Trauma Informed Care which is based upon people's strengths, and aspirations. We also offer valuable support to those using substances to reduce harm to their health and ensure access is available to improve physical and mental health well-being.

We continue to offer a "wraparound" holistic one-to-one support service to those with multiple and complex disadvantages by filling the gap in support for those experiencing mental ill health, depression, and anxiety. Our one-to-one counselling and psychotherapy sessions continue even after the resident has moved away from the WCNS and will continue for as long as both parties consider necessary. We offer a flexible person-centred approach based on the choice of the individual, at the same time as working closely with our key partners and other local charities. Where we may not be able to directly support a resident ourselves, we will look to refer or signpost them onto other specialist support agencies as appropriate.

Other services we offer includes help in sourcing move on opportunities, support with personal finance, tenancy training, substance misuse support from peer mentors, computer training, cookery workshops and other essential areas in order to enable people to rebuild their lives, their social structures and to escape homelessness for good. We link residents into work placement schemes and over the past year we have assisted 17 people into work, many of whom have undergone training to achieve this.

We are pleased that during the year 73% of our residents moved successfully into more independent living on departure from the Nightshelter. This was achieved even with the limited amount of affordable accommodation in the local area. We have also seen 80% of moves from the two houses into more permanent accommodation in line with the goals and aspirations of the residents themselves who are supported regularly on site. It is now 6 years since we set up our first move on property and since then the two properties have provided accommodation for 37 people.

Before the pandemic we had many plans to increase our preventative and longer-term support to those who have left WCNS as well as continuing to help people make individual choices, achieve their goals, and prevent them from returning to the streets. We will continue to ensure solutions are focused and more sustainable so that people who have moved on from us continue to receive the support of our experienced team for as long as is necessary. However the pandemic has brought about a national recognition that all organisations offering residential support to the homeless need to address how their services can be delivered in the future within a safe environment. For WCNS this essentially means an end to sharing rooms on a regular basis and a move towards individual washing facilities. The directors have been drawing up plans to refurbish the Jewry Street premises to incorporate these new requirements.

FUNDING AND RESERVES

We continue to rely heavily on the help of over 300 volunteers. The value of these freely given hours in monetary terms is around £100,000. Contributions of food and toiletries have again been gratefully received, from local churches, schools and individuals amounting to savings in the region of £28,000. In recognition of the outstanding contribution of our volunteers we were awarded the Queen's Award for Voluntary Service (QAVS) in 2017.

A consequence of having fewer residents at our Jewry St premises this year has meant a reduced income (from rents and/or housing benefit) and the move to 24/7 opening hours have incurred additional costs, mostly for staffing but also catering and cleaning. Notwithstanding this, we have continued to receive funding under contract as a partner with Winchester City Council and from Adults' Health and Care, at Hampshire County Council. The pandemic has opened up new lines of special funding, from both Government and charitable sources, and we have been successful in accessing many of these. Additionally, our loyal support base of individuals,

churches, commercial organisations and trusts have responded to our situation by pledging additional financial support at unprecedented levels.

The result of this is that the surplus created at the year-end is significantly higher than in previous years. This is because it has not been possible, during the ongoing pandemic, to spend the additional income on any of the necessary refurbishment works mentioned earlier, although it has funded the additional costs of 24/7 opening. The expectation is that the surplus will be spent during 2021/22 and we also anticipate a drop in available Covid-19 grants and other income.

At present, all our reserves are held in UK deposit accounts although the income from this has been small due to the generally low level of interest rates currently available. The directors continue to monitor the investments held to achieve a return consistent with security and liquidity. During the year, the directors designated £400,000 for the purchase of a new move-on house in the Winchester area. The purchase is expected to complete in August 2021.

The board of directors have a policy to maintain access to reserves sufficient to cover one year running costs. The policy includes a mixture of cash reserves held in instant access, fixed term and fixed notice accounts covered by FSCS guarantees (or equivalent) as well as in assets that can be quickly realisable as cash.

RISK REVIEW

Risk management is dealt with by a group of WCNS directors and undergoes regular review. By the very nature of the services provided by the WCNS there are risks associated with integrating and stabilising people from a variety of backgrounds with different needs. The WCNS mitigates this risk by:

1. Monitoring, discussing, and reviewing at board meeting any strategic, regulatory, operational and reputational risks to the WCNS.
2. Performing individual risk assessments of all proposed residents.
3. We have a standard of conduct in line with our House Agreement that all new residents sign 'up to.
4. All staff, and volunteers, are trained, and DBS checked.
5. Standard operating procedures exist to protect and maintain the safety of all within the WCNS and the move on properties.

RESULTS AND DIVIDENDS

The Surplus for the period amounted to £157,666. The Company is not empowered to make a dividend payment.

DIRECTORS AND GOVERNING DOCUMENT

The directors, listed on page 3, are appointed by election to the management committee. They are the trustees and guarantors of the company to an amount not to exceed £1 per person. The company is limited by guarantee and is prohibited from making any form of distribution to the guarantors. The governing document is available for viewing at the registered office of the charity.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to the company.

Registered Office:
Winchester Churches Nightshelter
Jewry St.
Winchester
Hampshire SO23 8RZ

By order of the Board

D W. Johnson

David W. Johnson
Company Secretary

WINCHESTER CHURCHES NIGHTSHELTER

ACCOUNTANTS' REPORT

Report of the accountants to the directors of Winchester Churches Nightshelter

We have compiled the Financial Statements of the company, which comprise the Statement of Financial Activity, Balance sheet and the related notes from the accounting records, information, and explanations that you have given to us.

This report is presented to the Company's Board of Directors, as a body. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance sheet as at 31st March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and therefore, we do not express any opinion on the financial statements.

Vantage Accounting 27/9/21

VANTAGE ACCOUNTING
Accountants
Winchester

WINCHESTER CHURCHES NIGHTSHELTER

Report of the Independent Examiners to the members of WINCHESTER CHURCHES NIGHTSHELTER

We report on the financial statements on pages 11 to 17, which have been prepared under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of directors and examiner

As described on page 4 the company's directors are responsible for the preparation of financial statements, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from your directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' report

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that in any material respect the requirements have not been met:

a) to keep accounting records in accordance with section 41 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;

or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Vantage Accounting 27/9/21

Vantage Accounting
Accountants

Winchester

WINCHESTER CHURCHES NIGHTSHELTER

Statement of Financial Activity
For the year ended 31st March 2021

	Notes	2021 £ Restricted	2021 £ Unrestricted	2021 £ Total	2020 £ Total
Donations, grants & subscriptions	2(a)	65,921	391,503	457,424	278,654
Rents and benefits received	2(b)	11,872	99,868	111,740	133,457
Income from investments	2(c)	-	4,719	4,719	4,157
Total Incoming Resources		77,793	496,090	573,883	416,268
Costs directly related to the shelter	4(a)	73,899	315,982	389,881	340,060
Administrative costs	4(b)	2,009	24,327	26,336	21,166
Exceptional item	4(c)	-	-	-	17,200
Total Resources Used		75,908	340,309	416,217	378,426
Net Income/ (Expenditure) and Net Incoming/ (outgoing) Resources		1,885	155,781	157,666	37,842
Profit/ (Loss) on Investment disposal		-	-	-	-
Total Surplus/ (Deficit) For the Year	10	1,885	155,781	157,666	37,842
Fund balances brought forward	10	128,975	1,128,672	1,257,647	1,219,805
Fund Retained Surplus at end of year	**10**	130,860	1,284,453	1,415,313	1,257,647

None of the company's activities were acquired or discontinued during either financial year.

The company has no recognised gains or losses other than the surplus / (deficit) above for either year.

The notes on pages 13 to 17 form part of these Financial Statements.

WINCHESTER CHURCHES NIGHTSHELTER

Statement of Financial Position
At 31st March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	579,361	582,723
Current assets			
Debtors	6	1,840	313
Bank deposits and investments	7	795,977	390,898
Cash in hand and at bank	8	72,249	301,393
		870,066	692,604
Creditors - amounts falling due Within one year	9	(16,914)	(480)
Net current assets/ (liabilities)		853,152	692,124
Provisions	10	(17,200)	(17,200)
Total assets less current liabilities		1,415,313	1,257,647
Represented by:-			
Shareholders' Capital funds	11		
General			
Balance at 31st March		1,284,453	1,128,672
Restricted			
Balance at 31st March		130,860	128,975
Total		1,415,313	1,257,647

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 11 to 17 were approved by the directors on and were signed on their behalf by: -

Tracy Jones
Chair of Directors

Andrew Baynes
Treasurer & Director

The notes on pages 13 to 17 form part of these Financial Statements

WINCHESTER CHURCHES NIGHTSHELTER

Notes to the financial statements
For the year ended 31st March 2021

1. Principal accounting policies

Basis of accounting

The financial statements have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Charities SORP (FRS102) i.e. the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and the Companies Act 2006.

Income

Income comprises subscriptions, donations, grants, rents, and housing benefits receivable, where grants are made in respect of a specific time period they are treated as debtors provided that they are subsequently received in full. The income is derived from activities in the U.K the analysis of profit on ordinary activities before taxation has not been given.

Tangible fixed assets

Tangible fixed assets are stated at cost and comprise freehold property, household furniture and equipment, together with office furniture and equipment. These are capitalised and depreciated over periods not exceeding their estimated useful economic lives, which are considered to be: -

Leasehold property	- 99 yrs
Furniture and equipment	- 4 yrs
Office equipment	- 4 yrs

Taxation

No UK taxation is payable due to the charitable status of the company.

Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss as incurred.

Funds

The restricted funds exist due to the receipt of grants and donations for specific purposes. The majority of the fund was for the building of the Nightshelter the only transaction in the year that is related to that is the depreciation on the Nightshelter itself, all other transactions allocated to the restricted fund in the financial period have been in furtherance of current restricted activities.

Expenditure

Expenditure is allocated between the charitable activities and administrative costs on an actual basis with the salary and costs related to the manager being treated as part of the charitable activities. For details as to the nature of these costs, see notes 4(b) and 4(c).

(g) Investments

Investments are included at market value.

Notes to the financial statements
For the year ended 31st March 2021 (continued)

	2021 £	2021 £	2021 £	2020 £
2. Income				
(a) Donations and legacies	**Restricted**	**Unrestricted**	**Total**	**Total**
Donations	5,000	331,087	336,087	167,481
Grants	60,921	49,919	110,840	101,996
Income Tax refunds	-	10,497	10,497	9,177
	65,921	391,503	457,424	278,654
(b) Charitable activities				
Rents received less recoverable	-	29,990	29,990	15,716
Housing benefit	-	64,360	64,360	61,700
Moving on	-	-	-	51,022
Other income	11,872	5,518	17,390	5,019
	11,872	99,868	111,740	133,457
(c) Investment income				
COIF and Deposit Funds	-	4,719	4,719	4,157
	77,793	496,090	573,883	416,268

3. (a) Directors' remuneration

Members of the Management Committee are not permitted to receive any remuneration under the Articles of the company. Hence, no remuneration was paid in the period. There were no other transactions with Directors, other than the reimbursement of out of pocket expenses.

3. (b) Other staff costs

The company employed a total of 13 (2020: 11). The total cost (including employers' National Insurance) amounted to £312,561 (2020: £257,500).

Notes to the financial statements
For the year ended 31st March 2021 (continued)

	2021 £ Restricted	2021 £ Unrestricted	2021 £ Total	2020 £ Total
4(a). Costs directly related to the Nightshelter				
Wages and salaries	40,849	271,712	312,561	257,500
Guest support	7,902	1,903	9,805	7,304
Project Costs inc. Moving on	-	-	-	30,108
Rates	-	14,196	14,196	4,589
Catering and household costs	1,553	9,151	10,704	17,449
Repairs and maintenance	11,600	6,702	18,302	12,136
Heat and light	8,880	12,071	20,951	7,530
Depreciation	3,115	247	3,362	3,444
	73,899	315,982	389,881	340,060
4(b). Administration costs				
Website costs	-	836	836	5,236
Insurances	-	1,151	1,151	2,592
Fundraising	-	5,516	5,516	897
Staff training	1,009	664	1,673	1,162
Other administrative costs	-	5,928	5,928	7,454
Telephone	1,000	6,781	7,781	1,152
Sundries	-	2,514	2,514	2,145
Independent examiners fees	-	937	937	528
	2,009	24,327	26,336	21,166
4c). Exceptional item				
Historic uncharged insurance premiums	-	-	-	17,200
	75,908	340,309	416,217	378,426

4(d). Supervisory costs

Part of the Chief Executive, Operations Manager and Project Worker's time is spent on counselling users of the Nightshelter. No split of salaries between such support and costs directly related to the charitable objectives has been made, as this support is on an ad hoc basis and does not involve the Charity in additional expenditure.

Notes to the financial statements
For the year ended 31st March 2021 (continued)

5. Fixed assets

	Freehold Property £	Leasehold Property £	Fixtures & equipment £	Total £
Cost				
As at 1st April 2020	277,186	353,828	30,523	661,537
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2021	277,186	353,828	30,523	661,537
Depreciation				
As at 1st April 2020	-	49,280	29,534	78,814
Provision for the year	-	3,115	247	3,362
As at 31st March 2021	-	52,395	29,781	82,176
Net Book Value				
As at 1st April 2020	277,186	304,548	989	582,723
As at 31st March 2021	277,186	301,433	742	579,361

The Leasehold property for the Jewry Street premises was acquired in 1996 on a 99 year lease. As at 31 March 2021 there remains 74 years on this lease.

	2021 £	2020 £
6. Debtors		
Prepayments	1,840	313
7. Bank deposits and investments		
C A F accounts	40,006	204,030
Insignis Portfolio	660,453	-
Hampshire Trust Bank	-	92,977
Cambridge & Counties Bank	95,518	93,891
	795,977	390,898
8. Cash in hand and at bank		
Cash account	216	22
Bank current account balances	72,033	301,371
	72,249	301,393
9. Creditors - amounts falling due within one year		
PAYE and other creditors	16,224	-
Accountants	690	480
	16,914	480

10. Provisions

Provision has been made for the likely level of insurance premium recharge which has historically not been re-charged to the charity, but for which a legal obligation to pay does exist.

11. Capital Fund

The company is limited by guarantee. That guarantee is restricted to £1 per member. The company is disbarred by its Articles of association from making a distribution to its members. The capital funds represent the net asset values transferred to it from the Winchester Churches Nightshelter, together with net activity surpluses since.

General	
Balance at 31st March	1,128,672
Surplus for the year	155,781
	1,284,453
Restricted	
Balance at 31st March	128,975
Surplus/ (Deficit) for the year	1,885
	130,860
Total	1,415,313

The restricted fund primarily represents the value of grants received for the purpose of building the Nightshelter, less accumulated depreciation thereon to date.