

THE BERNARD CHARITABLE TRUST

England & Wales · Charity number 1080437

Details

Status Registered

Legal form Other

Registered 2000-04-26

Register [View on the Charity Commission register](#)

Contact

Address 58 Chatsworth Road
London
NW2 4DD

Phone 02084515339

Activities

Objects: 1. THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT. 2. THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME, AND THE RESULTING INCOME, IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: To receive capital and income upon trust, to apply income for charitable purposes, in the UK or abroad, at the discretion of the trustees.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £6,842 | £43,159 | - | - |
| 2023-12-31 | £7,360 | £39,733 | - | - |
| 2022-12-31 | £6,412 | £67,164 | - | - |
| 2021-12-31 | £205,387 | £13,492 | - | - |
| 2020-12-31 | £6,149 | £29,710 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------|------|------------|
| Benjamin Neil Brodie | | 2025-11-15 |
| Cheryl Jeanette BRODIE | | 1999-12-03 |
| David Sidney Brodie OBE | | 1999-12-03 |
| Sarah Anne Brodie | | 2025-11-15 |

THE BERNARD CHARITABLE TRUST

England & Wales - Charity number 1080437

Accounts

Registered Charity No: 1080437

**THE BERNARD CHARITABLE TRUST
TRUSTEES' REPORT & UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

THE BERNARD CHARITABLE TRUST**1****LEGAL AND ADMINISTRATIVE DETAILS****FOR THE YEAR ENDED 31 DECEMBER 2021**

| | |
|---|---|
| Constitution | The Bernard Charitable Trust is constituted under a trust deed dated 3 December 1999 |
| Trustees | Cheryl Brodie David Brodie Valerie Lis |
| Independent Examiner | John Clarke B.Comm 119 Hanover Road London NW10 3DN |
| Bankers | CAF BANK Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Investment advisers | St James's Place Wealth Management St James's Place House 1 Tetbury Road Cirencester GL7 1FP |
| Correspondence address for the Bernard Charitable Trust | The Bernard Charitable Trust 58 Chatsworth Road London NW2 4DD |
| Charity Registration Number | 1080437 |

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

These are the twenty second annual accounts of the charity, which was set up to receive charitable donations and to hold capital and income of the trust fund upon trust, to apply income and all or part of the capital for charitable purposes at the discretion of the trustees, in the UK or abroad.

The bulk of the funds have been held in quoted collective investment assets, with the remainder being held in bank deposits.

The trust does not invite applications for grants. Its policy is to support activities and initiatives of organisations which support less advantaged members of the community, which are identified by the trustees during the course of each year. The trust is completely independent and has no connection with any other charity or voluntary organisation.

The trustees consider that the charity meets the public benefit requirement of the Charity Act 2006 by virtue of the grants and donations to other charities whose activities support the less advantaged members of the community.

The broad investment policy is to seek to increase the capital of the trust in line with quoted investments generally, and to make grants from income that arises each year, although recourse may be made to capital where such income is insufficient to cover the grants which are desired to be made.

During the year to 31 December 2021, the trust made grants totalling £12,000 out of investment income received in the year and from accumulated funds.

The reserves policy of the trustees is to maintain adequate bank balances in order to ensure that grants and donations can be made without the need to realise investments.

The main risk to which the trust is exposed is a significant fall in the value of its listed assets. The trustees mitigate this risk by keeping the portfolio under continuing review with the help of professional investment advisers.

.....
Cheryl J. Brodie

.....
David S. Brodie

.....
Date 27th October 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BERNARD CHARITABLE TRUST**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the charities Act 2011);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in any audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: J G Clarke B.Comm

Address: 119 Hanover Road, London NW10 3DN

Date: 27th October 2022

STATEMENT OF ASSETS & LIABILITIES as at 31 DECEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|---------------------------------|-------|----------------|----------------|
| Investments at Market Value | 4 | <u>205,450</u> | <u>193,595</u> |
| CURRENT ASSETS | | | |
| CAF Bank | | <u>264,733</u> | <u>72,095</u> |
| CURRENT LIABILITIES | | <u>0</u> | <u>0</u> |
| NET CURRENT ASSETS | | <u>264,733</u> | <u>72,095</u> |
| TOTAL ASSETS | | <u>470,183</u> | <u>265,690</u> |
| FINANCED BY: | | | |
| General Fund | | <u>470,183</u> | <u>265,690</u> |
| TOTAL FUNDS at 31 December 2021 | 7 | <u>470,183</u> | <u>265,690</u> |

Approved on behalf of the Trustees on 27th October 2022 and signed by:

.....
CHERYL J. BRODIE

.....
DAVID S. BRODIE

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | 2021 Unrestricted £ | 2020 Unrestricted £ |
|---|-------|---------------------------|---------------------------|
| Incoming resources: | | | |
| Donations | | 200,000 | |
| Investment income | 2 | <u>5,387</u> | <u>6,149</u> |
| Total incoming resources | | <u>205,387</u> | <u>6,149</u> |
| Resources Expended | | | |
| Direct Charitable Expenditure: | | | |
| Grants and donations | 3(a) | 12,000 | 29,000 |
| Other expenditure: | | | |
| Management and Administration | 3(b) | <u>1,492</u> | <u>710</u> |
| Total Resources Expended | | <u>13,492</u> | <u>29,710</u> |
| Net Incoming/(Outgoing) Resources for the year | | 191,895 | -23,561 |
| Gains/(losses) on Revaluation of Investment Assets | | | |
| Unrealised gains/(losses) | | 12,598 | -6,771 |
| Net Movement in Funds for the year | | <u>204,493</u> | <u>-30,332</u> |
| Total funds at 1 January 2021 | | 265,690 | 296,022 |
| Total funds at 31 December 2021 | | <u>470,183</u> | <u>265,690</u> |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

- a) The accounts have been prepared on a receipts and payments basis, modified by the revaluation of investments at year end.
- b) Donations received are included in the accounts when received.
- c) Grants and donations expended are included in the accounts when paid
- d) Investments are included at their year end market value, and the gain or loss arising is shown in the Statement of Financial Activities.

2. INVESTMENT INCOME

| | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| Interest and dividends | <u>5,387</u> | <u>6,149</u> |

3. DIRECT CHARITABLE EXPENDITURE

| a) Grants and donations | 2021 £ | 2020 £ |
|---|---------------------------|---------------------------|
| World Jewish Relief | 5,000 | 8,500 |
| Spear Islington Trust | 3,000 | |
| Jewish Care | 3,000 | 2,000 |
| Simon Community | 500 | |
| Reform Judaism | 500 | |
| TaxAid | | 10,000 |
| Cure Parkinson's Trust | | 2,500 |
| Parkinson's UK | | 2,000 |
| Yachad | | 2,000 |
| Education For Democracy in South Africa | | 1,000 |
| Barnet Refugee Service | | 500 |
| Individual donations under £500 | | 500 |
| | ----- £12,000 ----- | ----- £29,000 ----- |

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 DIRECT CHARITABLE EXPENDITURE (Continued)

| b) Management and Administration | 2021 | 2020 |
|---|---------------|-------------|
| | £ | £ |
| Examination of annual accounts | 650 | 650 |
| Investment manager's charges & bank charges | <u>842</u> | <u>60</u> |
| | <u>£1,492</u> | <u>£710</u> |

4. INVESTMENTS

Investments in collective investment funds.

| | 2021 | 2020 |
|----------------------------------|-----------------|-----------------|
| | £ | £ |
| Market value at 1 January 2021 | 193,595 | 200,366 |
| Proceeds of disposals | (743) | 0 |
| Additions | 0 | 0 |
| Revaluation increase/(decrease) | <u>12,598</u> | <u>(6,771)</u> |
| Market value at 31 December 2021 | <u>£205,450</u> | <u>£193,595</u> |

Market value has been determined by the investment advisers acting for the charity.

5. TRUSTEES' REMUNERATION & EXPENSES

No Trustee received any remuneration or expenses from the Trust during the year.

6. EMPLOYEES

The Trust has no employees.

7. ANALYSIS OF FUNDS

| General Fund | 2021 | 2020 |
|---------------------|-----------------|-----------------|
| | £ | £ |
| Investments | 205,450 | 193,595 |
| Net current assets | <u>264,733</u> | <u>72,095</u> |
| | <u>£470,183</u> | <u>£265,690</u> |