

**THE MILLIN CHARITY**

**ACCOUNTS**

for the year ended

**31 MARCH 2025**

**COMPANY NUMBER: 3884975**

**CHARITY NUMBER: 1080402**



29 Howard Street  
North Shields NE30 1AR  
Tel : 0191 259 2743 : Fax 0191 257 2249  
E-mail : [info@essell.co.uk](mailto:info@essell.co.uk)  
Ref : ACR/2507

**CHARITY INFORMATION FOR THE YEAR ENDING 31 MARCH 2025**

Registered Charity Number:	1080402
Company Number:	3884975
Registered Office:	30-37 Greenesfield Business Centre Mulgrave Terrace Gateshead NE8 1PQ
Operational Address:	Greenesfield Business Centre Mulgrave Terrace Gateshead NE8 1PQ
Executive Committee:	Y S Khan Dinah Elizabeth Bennett Kerrey Baker Hannah Firescu
Bankers:	Barclays Bank

**THE MILLIN CHARITY**  
(A company limited by guarantee)

# **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDING 31 MARCH 2025**

The Executive Committee presents its reports and accounts for the year ended 31 March 2025.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Millin Charity is a charitable company limited by guarantee, incorporated on 26 November 1999 and registered as a charity, charity number 1080402, on 19 April 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount no exceeding £1.

The registered office of the company is, 30-37 Greenesfield Business Centre, Mulsgrave Terrace, Gateshead, NE8 1PQ

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee must retire at the Annual General Meeting and may offer themselves for re-election. The current trustees are listed on page 1 of this report. Appointment and termination dates of trustees are also shown on page 1 of this report.

The Millin Charity has an Executive Committee who meet quarterly and are responsible for the strategic direction and policy of the charity. The Committee is made up of members from a variety of backgrounds relevant to the work of the charity.

The company provides induction training for all new directors and on-going support and training in governance, financial, legal, regulatory and other matters for all directors.

A scheme of delegation is in place and responsibility for the provision of services rests with the Chief Executive Officer. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met. The Centre Manager has responsibility for the day to day operation and management of the services delivered, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

## **REVIEW OF THE YEAR**

The income of the company for the year was £387,627 (2024:£257,438) and the company has made payment for charitable purposes totalling £302,293 (2024:£259,972)

## **RESERVES**

The Millin Charity wishes to maximise its charitable activities and aim to maintain a reserve of £51,166. This being sufficient to cover 3 months core costs for the Charity. The Millin Charity is under this target for 2024-2025 but aim to increase the reserve in 2025-2026 though grants, donations and completion of contract payments.

## REPORT OF THE EXECUTIVE COMMITTEE CONTINUED FOR THE YEAR ENDING 31 MARCH 2025

### PUBLIC BENEFIT

The trustees confirm that they have studied and paid regard to the guidance on public benefit published by the Charity Commission.

### OBJECTIVES AND ACTIVITIES

The Objects of the Charity are to promote the benefit of primarily but not limited to the residents of North Benwell, the West End of Newcastle, and surrounding areas in the counties of Tyne and Wear, County Durham and Northumberland, facing similar deprivation, with particular reference to any under-represented and marginalised groups including ethnically minoritised communities and women, by associating together the said inhabitants, the local authorities, voluntary and other organisations in a common effort to provide facilities and education in the interests of social welfare with the object of improving the conditions of life of the said inhabitants and to relieve the financial hardship of those in need, in particular those who are socially excluded, through the provision of facilities and services as the trustees think fit.

The Millin Charity deliver services to meet the charitable objectives under six main areas of work.

- Community Facilities
- Relief of poverty
- Health and wellbeing
- Financial independence
- Training and Skills Development
- Community Cohesion and Development

Delivery under these themes over 2024 – 2025.

#### Community Facilities

The Millin Charity Community Facilities in Newcastle West Road and Gateshead Mulgrave Terrace have been accessed by 450 women and their families over 2024-2025.

This year saw the creation of digital hubs within our centres to provide clients with access to a range of digital equipment to tackle digital poverty as well as offering digital skills training and workshops.

The charity also launched a dedicated room within our Gateshead Hub to provide women with a range of household products and food items. We operate this as a mobile service for the Newcastle Site. This has been a very successful and well used service within the Hubs and aims to support families with the ongoing effects of the cost-of-living crisis.

The majority of the charitable services delivered by The Millin Charity over 2024 – 2025 have been

During this reporting period The Millin Charity has also delivered outreach services in Chopwell Gateshead as well as attending a wide range of community events, networks and community spaces.

#### Relief of poverty

To support clients who have been pushed further into poverty due to cost-of-living crisis, the charity created the Sharing Shelves (a dedicated room within the Gateshead Hub) so that women had access to much needed toiletry, hygiene, cleaning and food products.

We have also provided emergency care packages of food, clothes and blankets. In addition, we have provided support in terms of debt management, financial advice and referrals to support organisations such as welfare support and Citizen's Advice.

- 39 women have completed an initial assessment with an advisor and developed a support plan
- 30 women have been supported with care packages which have included clothes, baby products, shoes, household products, food items, warm blankets, winter clothes.
- 77 women have benefitted from taking products for the sharing shelves which are available in the common areas of both centres and stock products such as sanitary products, dry goods and toiletries.
- 23 women have been referred to support agencies for specialist support
- 47 women have taken part in financial well-being courses and workshops including Energy Bills and Finances, Family Budgeting and Financial Planning.

A Monthly Advice Surgery facilitated by an advisor from Gateshead Citizen's Advice has also been hosted providing support around housing issues, debt management, universal credit, disability support, returning to work and earning whilst on UC.



## **REPORT OF THE EXECUTIVE COMMITTEE CONTINUED FOR THE YEAR ENDING 31 MARCH 2025**

### **Health, wellbeing and community cohesion**

140 women have accessed services designed to improve mental health, wellbeing and confidence. Through these services women have been able to increase their social networks to overcome isolation and loneliness.

Delivery has included:

- Together We Create Women's Art & Well-being Courses x 2
- Confidence & Self-Belief Courses x 3
- Well-being Choir: weekly sessions
- Women's Crafts & well-being: weekly sessions
- Mindfulness & Relaxation workshops x 4
- Jewellery Making & Relaxation courses x 2
- Knitting Workshops x 6
- Painting Course in partnership with Gem Arts x 2
- Sewing Courses x 3
- Health & well-being course x 2

### **Financial independence – Enterprise and Employment**

#### Choose Your Future

The Choose Your Future Employment Project ran September 2024 to March 2025.

'Choose Your Future' offered one-to-one employment support to complete CVs, apply for jobs, find further training courses and increase confidence.

- 13 women engaged in the programme
- 7 participants completed work-based training
- 2 women moved into employment

#### Local Women Local Enterprise

The Millin Charity 'Local Women Local Enterprise' Programme was delivered to 101 women who received support to become enterprise ready, set up their own businesses and develop their existing businesses through:

- Female-led one-to-one support including business structures, milestone and goal setting, financial planning, product costing, legalities and business registration.
- Support for existing women led businesses to better manage their business
- Bespoke and accredited enterprise training courses (level 1 and 2) approved through NOCN. These courses have been designed together with local women to ensure the content meets their needs. They include Running an Enterprise Activity, Choose Your Future, Manage and Make Money at Home, Working as a Volunteer, Setting up a Service Business, Going to Market, Trade for A Day and Plan Your Enterprise.
- Specialist workshops and expert one-to-one sessions that cover a range of areas including exploring enterprise, using social media, website development, writing content, basic bookkeeping, managing personal finances, insurance and risk management, using online tools to develop your business, photography and videography.
- Test Trading at markets and developing online trading opportunities
- Networking & Confidence Building for Self-employment Sessions

## **REPORT OF THE EXECUTIVE COMMITTEE CONTINUED FOR THE YEAR ENDING 31 MARCH 2025**

### **Training and Skills Development**

This year we launched Connecting Together: Digital Skills programme in January 2025. As part of this offer, we have to date delivered Digital Skills Suites in both Hubs, 3 x digital skills workshops including Shopping Online, Keeping in Touch and an Intro to Using Mobile Devices and 2 x 6-week Everyday Digital Skills Courses.

- 15 women have increased their digital skills and confidence using digital equipment
- 16 women have taken part in digital skills workshops
- 1 Women has become digital skills volunteer

### **Community Cohesion and Development**

The Millin Charity continues to bring communities together, promote cohesion and support residents to engage in local activities and services.

Working with 450 women this year, our statistics for 2024 – 2025 show that upon registration 67% of women have been unemployed for more than 12 months, 47% have English as a second language, 77% have few/no qualifications, are from a wide range of ethnic backgrounds (4% Arabic, 7% Bangladeshi, 1 % Caribbean, 4% Pakistani, 38% White British, 4% White European, 10% African, 3% Chinese, 19% Jewish, 3% Indian, 7 % other background), 9% are refugees and 5% are asylum seekers and 15% have a disability.

In August 2024, there were significant riots across the UK fuelled by racism and anti-immigration views. During the summer, many women cancelled their face-to-face appointments due to concerns regarding violence and rioting. We worked hard to support these women to feel safe and moved support online and phone. We engaged with local police and the PCC to receive safety updates and advice for local people. Following the riots, we continued to raise the voices of concern and remained involved in the conversations around community cohesion and safety.

### **New areas of work for 2025 - 2026**

- Work with communities to rebuild cohesion and trust following the summer 2024 riots. Plans include Creative Art Programmes bringing together women from different background, bridging the relationship between local people and the police and raising the voices of women so that they are heard by those involved in policy making.
- The Millin charity plans to deliver specialist employment support with a focus on women who have been long-term unemployed. This will include exploring employment opportunities that are suitable for them and their circumstances.
- Continue to develop services that support women during the cost-of-living crisis.

### **RISK MANAGEMENT**

The Executive Committee have examined the major risks to which the charitable company is exposed and they are satisfied that adequate systems have been established to mitigate these risks.



**THE MILLIN CHARITY**

(A company limited by guarantee)

**TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDING 31 MARCH 2025**

The trustees (who are directors of The Millin Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and the applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- 1.) select suitable accounting policies and then apply them consistently.
- 2.) observe the methods and principles in the Charities SORP.
- 3.) make judgements and estimates that are reasonable and prudent.
- 4.) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 5.) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the trustees is aware:

- 1.) there is no relevant audit information of which the charitable company's auditors are unaware; and
- 2.) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Y KHAN

Date

8/12/25

H FIRESU

Date

8/12/25

H. Firesu

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MILLIN CHARITY**

I report on the accounts of The Millin Charity for the year ended to 31 March 2025, which are set out on pages 6 to 12.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



Paul William Katz FCCA  
ESSELL ACCOUNTANTS, North Shields

Date: 10/12/2025



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025**

	Restricted Funds £	Unrestricted Funds Fixed Assets £	Unrestricted Funds Current Assets £	Total £	2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	385,372	0	2,946	388,318	257,438
Other trading activities	0	0	0	0	0
Other Income	0	0	0	0	0
<b>Total income and endowments</b>	<b>385,372</b>	<b>0</b>	<b>2,946</b>	<b>388,318</b>	<b>257,438</b>
<b>EXPENDITURE ON</b>					
Raising funds	280,220	0	22,764	302,984	259,972
<b>NET INCOME / (EXPENDITURE)</b>	<b>105,153</b>	<b>0</b>	<b>(19,818)</b>	<b>85,334</b>	<b>(2,534)</b>
<b>Transfers Between Funds</b>	<b>(16,132)</b>	<b>0</b>	<b>16,132</b>	<b>0</b>	<b>0</b>
<b>Net Movement in Funds</b>	<b>89,020</b>	<b>0</b>	<b>(3,686)</b>	<b>85,334</b>	<b>(2,534)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward (Note 11)</b>	<b>6,236</b>	<b>0</b>	<b>34,286</b>	<b>40,522</b>	<b>43,056</b>
<b>Total funds carried forward</b>	<b>95,257</b>	<b>0</b>	<b>30,600</b>	<b>125,857</b>	<b>40,522</b>

All activities are continuing activities.

The notes on pages 10 - 13 form part of these financial statements.

**BALANCE SHEET AS AT 31 MARCH 2025**

	2025 £	2024 £
<b>FIXED ASSETS</b>		
Tangible Assets (Note 8)	0	0
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	<u>127,057</u>	<u>41,722</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 9)</b>	<u>1,200</u>	<u>1,200</u>
<b>NET CURRENT ASSETS</b>	125,857	40,522
<b>NET ASSETS</b>	<u>125,857</u>	<u>40,522</u>
<b>FUNDS</b>		
Unrestricted funds Current Assets (Note 10)	30,600	34,286
Unrestricted funds Fixed Assets (Note 10)	0	0
Restricted funds (Note 10)	95,257	6,236
<b>TOTAL FUNDS</b>	<u>125,857</u>	<u>40,522</u>

For the year ended 31 March 2025, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice has been deposited with the Company under Section 476 of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibilities for :-

1) ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.


These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities.

In the Directors' opinion the Company is entitled to the exemptions as a small company.

Approved by the Board


Y KHAN

Date :

  
08/12/25

H FIRESU

Date :

  
08/12/25

**NOTES TO THE ACCOUNTS YEAR ENDING 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

**1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Furniture and Equipment	-	15 years
IT Equipment	-	3 years

**1.3 INCOMING RESOURCES**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**1.4 CHARITABLE EXPENDITURE**

Charitable expenditure is reported as a functional analysis of the work undertaken by the charity, being the improvement of the conditions and wellbeing of local residents.

Costs of activities in furtherance of the charity's objects are accounted for when expended.

**1.5 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**1.6 PENSIONS**

The company participates in the Unitised Ethical Plan, a multi employer defined contribution pension scheme. Pension costs are charged to the income and expenditure account as incurred.

**2. VOLUNTARY INCOME**

All voluntary income received during the period came from public donations, appeals and fundraising events.

**3. INVESTMENT INCOME**

There was no investment income for the period



NOTES TO THE ACCOUNTS CONTINUED YEAR ENDING 31 MARCH 2025

4. ACTIVITIES FOR GENERATING FUNDS

Trading income came from the charity's emerging social business and selling of items through enterprise training sales events, in order to support the delivery of project activities.

5. GRANTS AND AWARDS RECEIVABLE

	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Flexi Fund	0	0	0	407
NEEAL ESNE2 for LWLE Project	0	0	0	17,370
CityLife Enterprise Support	2,730	0	2,730	3,120
Community Foundation	0	0	0	10,000
Multiply Gateshead Year 2 Project	4,953	0	4,953	19,815
NECA Newcastle Enterprise LWLE	65,722	0	65,722	49,370
Community Foundation Womens Fund	7,000	0	7,000	7,000
Community Foundation Refugee Enterprise Project	0	0	0	7,475
The National Lottery Community Fund - Reaching Communities	101,099	0	101,099	89,016
Virgin Money Foundation	0	0	0	29,912
Community Foundation - Barbour Foundation	0	0	0	3,000
NECA Gateshead Enterprise LWLE	77,986	0	77,986	8,891
NEEAL Business With Purpose	6,929	0	6,929	2,000
NEEAL Enterprising North	10,231	0	10,231	0
Multiply Gateshead Council Learning and Skills	0	0	0	4,000
Smallwood Trust	19,969	0	19,969	0
SPFUK Community Grants, Digital Inclusion & Pathways to Employment	27,610	0	27,610	0
Sharegift	7,500	0	7,500	0
Community Foundation Donation	1,500	0	1,500	0
Virgin Money Foundation - Digital Skills Project	43,517	0	43,517	0
Community Foundation Mayors Fund	8,591	0	8,591	0
Other Grants	0	0	0	3,874
Easyfundraising	36	0	36	87
Other Income	0	723	723	0
B Collective Sales Income	0	0	0	0
Donation	0	2,223	2,223	2,095
	<u>385,372</u>	<u>2,946</u>	<u>388,318</u>	<u>257,438</u>

6. COSTS OF RUNNING THE ORGANISATION AND PROJECT DELIVERY

	Total 2025 £	Total 2024 £
Staff costs	189,220	166,064
Project Delivery	50,018	35,227
Running Costs	42,337	39,338
Equipment Purchases	2,309	2,725
Accountancy	1,560	1,560
Repairs and Maintenance	231	4,544
Office Costs	10,986	6,406
Subscriptions and Licences	2,587	2,150
Insurance	2,633	1,300
Bank Charges	115	123
Website and Promotion	989	453
Depreciation	0	0
	<u>302,984</u>	<u>259,972</u>

7. STAFF COSTS

Average weekly number of employees:  
Administration

	2025 No	2024 No
Administration	<u>5</u>	<u>4</u>
	2025 £	2024 £
Staff Costs		
Wages and salaries	177,301	155,896
Other pension costs	11,919	10,168
	<u>189,220</u>	<u>166,064</u>

No member of the Executive Committee received any remuneration for the company for the the Executive Committee during the year (2024: Nil).

No employee earned more than £60,000 during the current or prior year.

NOTES TO THE ACCOUNTS CONTINUED YEAR ENDING 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Furniture & Equipment £	Computer Equipment £	Total £
<b>COST</b>			
As at 1 April 2024	21,875	17,646	39,521
Additions in the Year	0	0	0
Disposals in the Year	0	0	0
As at 31 March 2025	21,875	17,646	39,521
<b>DEPRECIATION</b>			
As at 1 April 2024	21,875	17,646	39,521
Disposals in the Year	0	0	0
Charge for the Year	0	0	0
As at 31 March 2025	21,875	17,646	39,521
<b>NET BOOK VALUE</b>			
As at 31 March 2025	0	0	0
As at 1 April 2024	0	0	0

9. CREDITORS : AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	2025 £	2024 £
Accruals	1,200	1,200

**THE MILLIN CHARITY**  
(A company limited by guarantee)

**NOTES TO THE ACCOUNTS CONTINUED YEAR ENDING 31 MARCH 2025**

**10. STATEMENT OF FUNDS**

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers between funds	Balance at 31 March 2025 £
<b>General Funds:</b>					
Unrestricted Funds - Current Assets	34,286	2,946	(22,764)	16,132	30,600
Unrestricted Funds - Fixed Assets	0	0	0	0	0
	<u>34,286</u>	<u>2,946</u>	<u>(22,764)</u>	<u>16,132</u>	<u>30,600</u>
<b>Restricted Funds</b>					
Others	6,236	385,372	(280,220)	(16,132)	95,257
Total restricted funds	<u>6,236</u>	<u>385,372</u>	<u>(280,220)</u>	<u>(16,132)</u>	<u>95,257</u>
<b>Total Funds</b>	<u>40,522</u>	<u>388,318</u>	<u>(302,984)</u>	<u>0</u>	<u>125,857</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £
Fund Balances at 31 March 2025			
	0	0	0
Tangible fixed assets	95,257	30,600	125,857
Current assets	<u>95,257</u>	<u>30,600</u>	<u>125,857</u>



**INCOME & EXPENDITURE ACCOUNT** for the year ended  
**31 MARCH 2025**

	2025 £	2024 £
<b>INCOME</b>		
Flexi Fund	0	407
NEEAL ESNE2 for LWLE Project	0	17,370
CityLife Enterprise Support	2,730	3,120
Community Foundation	0	10,000
Multiply Gateshead Year 2 Project	4,953	19,815
NECA Newcastle Enterprise LWLE	65,722	49,370
Community Foundation Womens Fund	7,000	7,000
Community Foundation Refugee Enterprise Project	0	7,475
The National Lottery Community Fund - Reaching Communities	101,099	89,016
Virgin Money Foundation	0	29,912
Community Foundation - Barbour Foundation	0	3,000
NECA Gateshead Enterprise LWLE	77,986	8,891
NEEAL Business With Purpose	6,929	2,007
NEEAL Enterprising North	10,231	0
Multiply Gateshead Council Learning and Skills	0	4,000
Smallwood Trust	19,969	0
SPFUK Community Grants, Digital Inclusion & Pathways to Employment	27,610	0
Sharegift	7,500	0
Community Foundation Donation	1,500	0
Virgin Money Foundation - Digital Skills Project	43,517	0
Community Foundation Mayors Fund	8,591	0
Other Grants	0	3,874
Easyfundraising	36	87
B Collective Sales Income	0	0
Other Income	723	0
Donations	2,223	2,095
	388,318	257,438
<b>EXPENDITURE</b>		
Staff costs	189,220	166,064
Project Delivery	50,018	35,227
Rent, Rates and Running Costs	42,337	39,338
Equipment Purchases	2,309	2,725
Accountancy	1,560	1,560
Repairs and Maintenance	231	4,544
Office Cost	10,986	6,406
Subscriptions and Licences	2,587	2,150
Insurance	2,633	1,383
Bank Charges	115	123
Website and Promotion	989	453
Depreciation	0	0
	302,984	259,972
<b>NET SURPLUS / (DEFICIT)</b>	<b>85,334</b>	<b>(2,534)</b>