

THE MILLIN CHARITY

ACCOUNTS

for the year ended

31 MARCH 2022

COMPANY NUMBER: 3884975

CHARITY NUMBER: 1080402



29 Howard Street
North Shields NE30 1AR
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E-mail : info@essell.co.uk
Ref : ACR/2507

CHARITY INFORMATION FOR THE YEAR ENDING 31 MARCH 2022

Registered Charity Number:	1080402
Company Number:	3884975
Registered Office:	30-37 Greenesfield Business Centre Mulgrave Terrace Gateshead NE8 1PQ
Operational Address:	Greenesfield Business Centre Mulgrave Terrace Gateshead NE8 1PQ
Executive Committee:	Y S Khan R Simpson Dinah Elizabeth Bennett Kerrey Baker
Company Secretary:	R Simpson
Bankers:	Barclays Bank

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDING 31 MARCH 2022

The Executive Committee presents its reports and accounts for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Millin Charity is a charitable company limited by guarantee, incorporated on 26 November 1999 and registered as a charity, charity number 1080402, on 19 April 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount no exceeding £1.

The registered office of the company is, The Beacon, Westgate Road, Newcastle Upon Tyne, NE4 9PQ

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee must retire at the Annual General Meeting and may offer themselves for re-election. The current trustees are listed on page 1 of this report. Appointment and termination dates of trustees are also shown on page 1 of this report.

The Millin Charity has an Executive Committee who meet quarterly and are responsible for the strategic direction and policy of the charity. The Committee is made up of members from a variety of backgrounds relevant to the work of the charity.

The company provides induction training for all new directors and on-going support and training in governance, financial, legal, regulatory and other matters for all directors.

A scheme of delegation is in place and responsibility for the provision of services rests with the Chief Executive Officer. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met. The Centre Manager has responsibility for the day to day operation and management of the services delivered, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

REVIEW OF THE YEAR

The income of the company for the year was £199,033 (2021:£156,454) and the company has made payment for charitable purposes totalling £210,859 (2021:£167,876).

RESERVES

The Millin Charity wishes to maximise its charitable activities and aim to maintain reserves sufficient to cover six months administration costs.

REPORT OF THE EXECUTIVE COMMITTEE CONTINUED FOR THE YEAR ENDING 31 MARCH 2022

PUBLIC BENEFIT

The trustees confirm that they have studied and paid regard to the guidance on public benefit published by the Charity Commission.

OBJECTIVES AND ACTIVITIES

The Objectives of The Millin Charity are:

The Objects of the Charity are to promote the benefit of primarily but not limited to the residents of North Benwell, the West End of Newcastle, and surrounding areas in the counties of Tyne and Wear, County Durham and Northumberland, facing similar deprivation, with particular reference to any under-represented and marginalised groups including ethnic minorities and women, by associating together the said inhabitants, the local authorities, voluntary and other organisations in a common effort to provide facilities and education in the interests of social welfare with the object of improving the conditions of life of the said inhabitants and to relieve the financial hardship of those in need, in particular those who are socially excluded, through the provision of facilities and services as the trustees think fit.

The main activity for the year included a range of Community and Enterprise Programmes.

RECRUITMENT AND TRAINING OF TRUSTEES

The company follows an appraisal process to identify the skills required for the Executive Committee and to identify any skills gap.

Members of the Executive Committee receive a full induction programme on joining the Committee and thereafter receive on-going training and briefing sessions.

The Committee strives to ensure that there is adequate local representation on the Committee.

RISK MANAGEMENT

The Executive Committee have examined the major risks to which the charitable company is exposed and they are satisfied that adequate systems have been established to mitigate these risks.

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDING 31 MARCH 2022

The trustees (who are directors of The Millin Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and the applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- 1.) select suitable accounting policies and then apply them consistently.
- 2.) observe the methods and principles in the Charities SORP.
- 3.) make judgements and estimates that are reasonable and prudent.
- 4.) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 5.) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as each of the trustees is aware:

- 1.) there is no relevant audit information of which the charitable company's auditors are unaware; and
- 2.) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

R SIMPSON

Date


23/11/2022

Y KHAN

Date


22/11/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MILLIN CHARITY

I report on the accounts of The Millin Charity for the year ended to 31 March 2022, which are set out on pages 6 to 12.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

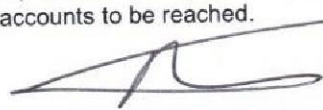
In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



Paul William Katz FCCA
ESSELL ACCOUNTANTS, North Shields

Date: 21/2/22

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2022

	Restricted Funds £	Unrestricted Funds Fixed Assets £	Unrestricted Funds Current Assets £	Total £	2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	198,327	0	706	199,033	156,454
Other trading activities	0	0	0	0	0
Other Income	0	0	0	0	0
Total income and endowments	198,327	0	706	199,033	156,454
EXPENDITURE ON					
Raising funds	206,305	147	4,407	210,859	167,876
NET INCOME / (EXPENDITURE)	(7,979)	(147)	(3,701)	(11,826)	(11,422)
Transfers Between Funds	(5,333)	0	5,333	0	0
Net Movement in Funds	(13,311)	(147)	1,632	(11,826)	(11,422)
RECONCILIATION OF FUNDS					
Total funds brought forward (Note 11)	47,622	147	20,737	68,506	79,928
Total funds carried forward	34,311	0	22,369	56,680	68,506

All activities are continuing activities.

The notes on pages 8 - 11 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2022

	2022 £	2021 £
FIXED ASSETS		
Tangible Assets (Note 8)	0	147
CURRENT ASSETS		
Cash at Bank and in Hand	<u>57,880</u>	<u>69,559</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 9)	<u>1,200</u>	<u>1,200</u>
NET CURRENT ASSETS	56,680	68,359
NET ASSETS	<u><u>56,680</u></u>	<u><u>68,506</u></u>
FUNDS		
Unrestricted funds Current Assets (Note 10)	22,369	20,737
Unrestricted funds Fixed Assets (Note 10)	0	147
Restricted funds (Note 10)	34,311	47,622
TOTAL FUNDS	<u><u>56,680</u></u>	<u><u>68,506</u></u>

For the year ended 31 March 2022, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice has been deposited with the Company under Section 476 of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibilities for :-

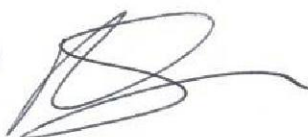
- 1) ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities.

In the Directors' opinion the Company is entitled to the exemptions as a small company.

Approved by the Board

R SIMPSON



Date :

23/11/2022

Y KHAN



Date :

22/11/22

NOTES TO THE ACCOUNTS YEAR ENDING 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Furniture and Equipment	-	15 years
IT Equipment	-	3 years

1.3 INCOMING RESOURCES

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 CHARITABLE EXPENDITURE

Charitable expenditure is reported as a functional analysis of the work undertaken by the charity, being the improvement of the conditions and wellbeing of local residents.

Costs of activities in furtherance of the charity's objects are accounted for when expended.

1.5 TAXATION

The charity is exempt from corporation tax on its charitable activities.

1.6 PENSIONS

The company participates in the Unitised Ethical Plan, a multi employer defined contribution pension scheme. Pension costs are charged to the income and expenditure account as incurred.

2. VOLUNTARY INCOME

All voluntary income received during the period came from public donations, appeals and fundraising events.

3. INVESTMENT INCOME

There was no investment income for the period

NOTES TO THE ACCOUNTS CONTINUED YEAR ENDING 31 MARCH 2022

4. ACTIVITIES FOR GENERATING FUNDS

Trading income came from the charity's emerging social business and selling of items through enterprise training sales events, in order to support the delivery of project activities.

5. GRANTS AND AWARDS RECEIVABLE

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Greggs Foundation	15,000	0	15,000	10,000
European Structural and Investment Fund: ERDF – Chance To Trade	1,265	0	1,265	8,254
European Structural and Investment Fund: ERDF – LWLE Project Gateshead	48,818	0	48,818	17,488
European Structural and Investment Fund: ESF – Women's First Partnership	0	0	0	8,674
European Structural and Investment Fund: ESF – Steps Together Project	29,274	0	29,274	12,612
Steps Together Project Match-funds	37,756	0	37,756	16,267
HMRC Job Retention Scheme	11,563	0	11,563	29,355
Flexi Fund	1,886	0	1,886	349
Newcastle University Your Enterprise Project	0	0	0	3,400
VCSE Resilience Fund	0	0	0	10,664
Community Foundation Net Coronavirus Appeal Fund	0	0	0	10,000
Newcastle Fund	0	0	0	18,646
NCC Small Business Grant	0	0	0	10,000
Gateshead Council Economic Growth Reserve	22,060	0	22,060	0
Sir James Knott	5,000	0	5,000	0
Gateshead Additional Restricted Grant	20,000	0	20,000	0
Tynexe	4,500	0	4,500	0
Community Health Fund	1,000	0	1,000	0
Donation	0	555	555	584
Easyfundraising	205	0	205	82
B Collective Sales Income	0	151	151	81
	198,327	706	199,033	156,454

6. COSTS OF RUNNING THE ORGANISATION AND PROJECT DELIVERY

	Total 2022 £	Total 2021 £
Staff costs	137,170	116,616
Project Delivery	14,963	17,130
Running Costs	37,799	22,355
Equipment Purchases	5,372	1,721
Accountancy	1,440	1,440
Light and Heat	0	10
Repairs and Maintenance	1,359	0
Office Costs	5,302	3,660
Subscriptions and Licences	1,778	1,633
Insurance	1,677	1,042
Bank Charges	107	65
Website and Promotion	3,746	746
Depreciation	147	1,458
	210,859	167,876

7. STAFF COSTS

Average weekly number of employees:

	2022 No	2021 No
Administration	4	4

	2022 £	2021 £
Staff Costs		
Wages and salaries	128,490	108,890
Other pension costs	8,679	7,727
	137,170	116,616

No member of the Executive Committee received any remuneration for the company for the the Executive Committee during the year (2021: Nil).

No employee earned more than £60,000 during the current or prior year.

NOTES TO THE ACCOUNTS CONTINUED YEAR ENDING 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Furniture & Equipment £	Computer Equipment £	Total £
COST			
As at 1 April 2021	21,875	17,646	39,521
Additions in the Year	0	0	0
Disposals in the Year	0	0	0
As at 31 March 2022	<u>21,875</u>	<u>17,646</u>	<u>39,521</u>
DEPRECIATION			
As at 1 April 2021	21,728	17,646	39,374
Disposals in the Year	0	0	0
Charge for the Year	147	0	147
As at 31 March 2022	<u>21,875</u>	<u>17,646</u>	<u>39,521</u>
NET BOOK VALUE			
As at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>
As at 1 April 2021	<u>147</u>	<u>0</u>	<u>147</u>

**9. CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2022 £	2021 £
Accruals	<u>1,200</u>	<u>1,200</u>

NOTES TO THE ACCOUNTS CONTINUED YEAR ENDING 31 MARCH 2022

10. STATEMENT OF FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers between funds	Balance at 31 March 2022 £
General Funds:					
Unrestricted Funds - Current Assets	20,737	706	(4,407)	5,333	22,369
Unrestricted Funds - Fixed Assets	147	0	(147)	0	0
	<u>20,884</u>	<u>706</u>	<u>(4,554)</u>	<u>5,333</u>	<u>22,369</u>
Restricted Funds					
Others	47,622	198,327	(206,305)	(5,333)	34,311
Total restricted funds	<u>47,622</u>	<u>198,327</u>	<u>(206,305)</u>	<u>(5,333)</u>	<u>34,311</u>
Total Funds	<u>68,506</u>	<u>199,033</u>	<u>(210,859)</u>	<u>0</u>	<u>56,680</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £
Fund Balances at 31 March 2022			
Tangible fixed assets	0	0	0
Current assets	<u>34,311</u>	<u>22,369</u>	<u>56,680</u>
	<u>34,311</u>	<u>22,369</u>	<u>56,680</u>

INCOME & EXPENDITURE ACCOUNT for the year ended
31 MARCH 2022

	2022 £	2021 £
INCOME		
Greggs Foundation	15,000	10,000
European Structural and Investment Fund: ERDF – Chance To Trade	1,265	8,254
European Structural and Investment Fund: ERDF – LWLE Project Gateshead	48,818	17,488
European Structural and Investment Fund: ESF – Women's First Partnership	0	8,674
European Structural and Investment Fund: ESF– Steps Together Project	29,274	12,612
Steps Together Project Match-funds	37,756	16,267
HMRC Job Retention Scheme	11,563	29,355
Flexi Fund	1,886	349
Community Foundation Tyne & Wear and Northumberland – Discretionary Fund	0	10,000
Newcastle University Your Enterprise Project	0	3,400
VCSE Resilience Fund	0	10,664
Newcastle Fund	0	18,646
NCC Small Business Grant	0	10,000
Gateshead Council Economic Growth Reserve	22,060	0
Sir James Knott	5,000	0
Gateshead Additional Restricted Grant	20,000	0
Tynexe	4,500	0
Community Health Fund	1,000	0
Easyfundraising	205	82
B Collective Sales Income	151	81
Donations	555	584
	199,033	156,454
EXPENDITURE		
Staff costs	137,170	116,616
Project Delivery	14,963	17,130
Rent, Rates and Running Costs	37,799	22,355
Equipment Purchases	5,372	1,721
Accountancy	1,440	1,440
Light and Heat	0	10
Repairs and Maintenance	1,359	0
Office Cost	5,302	3,660
Subscriptions and Licences	1,778	1,633
Insurance	1,677	1,042
Bank Charges	107	65
Website and Promotion	3,746	746
Depreciation	147	1,458
	210,859	167,876
NET (DEFICIT) / SURPLUS	<u>(11,826)</u>	<u>(11,422)</u>