

Registered Number: 03924322

Charity number: 1080391

EMMAUS BOLTON
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 30 JUNE 2025

EMMAUS BOLTON
(A Company Limited by Guarantee)

CONTENTS

	Page
Trustees' Report	1 - 7
Independent Examiners Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash flow statement	11
Notes to the Financial Statements	12 - 25

EMMAUS BOLTON

Report of the trustees for the year ended 30th June 2025

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The purposes of the charity are the alleviation and relief of poverty, hardship, and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with an opportunity to participate in the social enterprise on site, gain new qualifications, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world.

The trustees are satisfied that, in carrying out its activities, Emmaus Bolton is providing a clear public benefit and is meeting its objectives.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

From July 2024 to the end of June 2025 we welcomed 5 new companions and saw 3 companions move on to independent accommodation. With on average 18 companions in our 22 rooms this has allowed other rooms to be improved.

We reroofed substantial areas of the buildings, as both pitched roof and flat roof failures were causing extensive water damage internally. This was made possible by our staff team successfully securing grant funding and donations to cover the costs. The reroofing has significantly reduced heat loss throughout the buildings and created a much more welcoming environment.

Government grant funding also enabled us to install a solar panel array on the garage roof meeting all our daytime electricity needs, and reducing our carbon footprint.

The new Supported Housing Act was a focus for us, underpinned by our Companion Relationship Management (CRM) system, review of policies and the use of our new risk management software, RiskProof. To prepare for challenges and opportunities that lie ahead the trustees agreed to a new Administrator role within the staffing structure and Ian Holden started in post in February. Ian joined our CEO, Tony Stephenson, Community Manager, Lisa Mason, and wider staff team including Buildings and Maintenance Manager, Workshops

EMMAUS BOLTON

Manager, Chef and two Drivers in supporting our companions and the Emmaus Bolton community. To the Trustees' delight, Tony won the Founder's Award at the EUK National Assembly in 2024.

Trustees moved to monthly meetings during the year, one of which was attended by Charlotte Talbott, CEO of Emmaus UK and Jill Garner, Chair of Emmaus UK to discuss our journey as trustees, the Emmaus Bolton community and new Governance Toolkit.

The AGM attended by trustees, Charlotte Talbott and Jill Garner of Emmaus UK, held in January 2025 received a presentation on the successes and sustainability impact of the year to June 2024 including increased sales of £436,882, a consolidated deficit of £19,300 and 6280 hours given by our dedicated volunteers.

Working together closely trustees created a vision for the future at a Strategy Session in March 2025; attended Essential Trustee training provided by Bolton CVS; signed Trustee Role Profiles; agreed Our Values and Behaviours; undertook a Skills Audit and had one-to-one meetings with the Chair. A new governance and Board structure was agreed including a Finance, Fundraising and Audit Sub-Committee and People, Equality and Risk Sub-Committee. Also approved were new role profiles for the Chair, Vice Chair and Company Secretary, Chairs of the Sub-Committees, Communications Lead, Safeguarding Lead, Health and Safety Lead and Partnerships Lead. In April 2025 Carole Whewell was appointed as Vice Chair, and the trustees thanked George Almond, the outgoing Deputy Chair, for his long-standing service in the role.

Trustees Phil Glanvill, Sue Green and Naomi Richardson and former Chair, Roger Speare, resigned during the year after providing invaluable support to Emmaus Bolton. After proactive recruitment and selection interviews we appointed the successful candidates Ben Johnson Lewis, Daniel Kazmi and Joe McDade as trustees.

Our 20th year was celebrated on 18 May with afternoon tea and many visitors.

In summary the year has been important in building new foundations including our approach to risk, creating a risk register, agreeing delegated authorities, managing our finances and financial reporting, and commencing the review of our Articles of Association to ensure their relevance. Trustees agreed to move to six board meetings a year with two sub-committee meetings every other month from November 2025.

Financial review

The results of the individual charity's activities are shown in the Statement of Financial Activities on page 8 of the accounts, showing net expenditure of £23,204 across all funds. However, taking into account the result for that year of its operating subsidiary, Ecostore Limited, the consolidated net expenditure for the group was £23,204 across all funds. The consolidated total funds of the group at year end were £544,964.

The reserves policy is under regular review as the activities of the charity develop and the scale of the operation grows. The aim is to build sufficient free reserves to cover 3 to 6 months of operating costs, in the unlikely event that our income streams should cease.

EMMAUS BOLTON

At the year end the consolidated free reserves of the charity and its operating subsidiary stood at £488,699. Although this remains below target, we are confident that the charity can achieve a level of free reserves within the target range over the next few years.

The trustees assess on an ongoing basis the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Such systems include RiskProof, which went live towards the end of the last financial year. Also, the Finance Sub-Group looks at issues specifically relating to our business and property, meeting regularly and reporting to the full Board.

Investment powers and policy

Our funding comes from a variety of sources including accommodation charges, sales of donated goods, grants and donations from other charities. Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees, having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account which has achieved a rate of deposit interest which matches or exceeds inflation.

Reserves policy and going concern

The balance held in reserves at 30th June 2025 was £399,142 of which £88,507 are free reserves, after allowing for funds tied up in fixed assets.

The trustees regularly review the charity's reserves policy. During the financial years, reserves have improved consistently and, although the figures have not necessarily remained at the target level, the trading figures show a marked improvement, strengthening the general performance.

The policy of actively encouraging companions into employment and independent living, although slow, has worked with a number of success stories. Companion numbers decreased during the year due to rooms needing improvement and nominations being lower than usual.

The trustees are confident that the system is working well and that the reserves are at a safe operational level.

The trustees are aware of the need to maintain a strong reserves policy. A rigorous review of expenditure has been undertaken and is maintained during the day-to-day operation of the charity. Staff are alert to the need to be financially prudent in a difficult financial climate. Financially cautious management is the order of the day, mindful of the need to ensure that reserves are preserved.

Risk management

The Charity is risk averse in all its activities. Staff all complete training in all areas of managing risk. The Charity adheres to the standards required by Emmaus UK and takes every step possible to ensure the smooth and efficient running of the organisation.

EMMAUS BOLTON

Plans for Future Periods

We will continue to focus on delivering the requirements of the Supported Housing Act, helping companions to move to independent living when they are ready, by increasing the support we provide and updating our services to reflect companions' aspirations.

Our biennial survey of companions, volunteers, staff and trustees will give us valuable information about the progress we are making, and what further actions we need to take. Co-creating service with companions will be explored as will improved communications with all our stakeholders to ensure that the local community and our supporters engage with us and celebrate our successes with us.

We will recruit trustees with HR and legal skills and put into place succession plans for the three trustees with more than 9 year's tenure.

Structure, governance, and management

Emmaus Bolton is a company limited by guarantee, number 03924322, governed by its Memorandum and Articles of Association dated 4th June 2000. It registered as a charity with the Charity Commission, number 1080391, on 19th April 2000.

In the event of being wound up, trustees are required to contribute an amount not exceeding £1. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

The company has a wholly owned subsidiary, Ecostore Limited, which is incorporated in England and Wales. The subsidiary operates commercial activities related to the Charity and any profit is gifted to Emmaus Bolton.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. The trustees retire by rotation and the board has an agreed procedure for the appointment of trustees, and all are appointed following open advertisement and interview.

Trustee induction and training

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees.

Organisation

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the management team, led by the CEO, which reports to the Board of Trustees.

The Board of Trustees meets on a regular basis.

EMMAUS BOLTON

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Reference and administrative information

Company and Charity Name: Emmaus Bolton

Charity Number: 1080391

Company Registration Number: 03924322

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Mr RL Speare	(resigned July 2024)
Mr PM Glanville	(resigned October 2024)
Mrs J Blunsdon	
Ms N Richardson	(resigned December 2024)
Mr JR Webbe	
Mr D Gornall	
Mr GH Almond	
Mr C Kelly	
Mrs CA Whewell	
Mrs C Seaborn	
Mrs SJ Green	(resigned December 2024)
Mr BTF Johnson-Lewis	(appointed June 2025)
Mr DA Kazmi	(appointed June 2025)
Mr J McDade	(appointed June 2025)
Mrs RJ Sumner	(appointed November 2025)

Senior managers

Mr T Stephenson	CEO
Miss L Mason	Community Manager
Mr K Dummett	Buildings and Maintenance Manager
Mr P Urmston	Workshops Manager

Registered Office

Derby Barracks
Fletcher Street
Bolton
BL3 6NF

EMMAUS BOLTON**Independent Examiners (2025)**

Hilton-Jones t/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

Independent Examiners (2024)

Barlow Andrews LLP
Carlyle House
78 Chorley New Road
Bolton

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Co-op Bank
1 Balloon Street
Manchester

Hoot Credit Union
The Square
53-55 Victoria Square
Bolton
BL1 1RZ

EMMAUS BOLTON

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Emmaus Bolton for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Mrs C Seaborn
Trustee

Date: 22nd January 2026

Independent examiner's report to the trustees of EMMAUS BOLTON

I report on the accounts of the company for the year ended 30th June 2025, which are set out on pages 9 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Hilton Jones FCCA

Hilton-Jones t/a Community Accountancy Service
Hollinwood Business Centre, Albert Street, Oldham OL8 3QL

Date: 22nd January 2026

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 June 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	135,698	3,000	138,698	28,766
Charitable Activities	(4)	511,587	324,525	836,112	609,323
Investment Income	(5)	5,939	-	5,939	6,607
TOTAL INCOMING RESOURCES		653,224	327,525	980,749	644,696
EXPENDITURE ON:					
Costs of Raising Funds	(6)	295,619	275,285	570,904	350,193
Charitable Activities	(7)	361,776	71,273	433,049	374,592
TOTAL RESOURCES EXPENDED		657,395	346,558	1,003,953	724,785
NET INCOME / (EXPENDITURE)		(4,171)	(19,033)	(23,204)	(80,089)
RECONCILIATION OF FUNDS:					
Brought forward		403,313	75,300	478,613	558,702
Transfers between funds		-	-	-	-
Carried forward	(16)	399,142	56,267	455,409	478,613

The figures shown above are those of the charity as an individual entity. However, it also has an operating subsidiary which had a surplus of zero for the year. The consolidated net expenditure of the two entities as a group was £23,204 for the year across all funds.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

BALANCE SHEET
As at 30 June 2025

Company Registration Number: 03924322

	Notes	2025 £	2024 £
Fixed assets:			
Tangible assets	(10)	363,767	373,445
Investments	(11)	2	2
Total fixed assets		<u>363,769</u>	<u>373,447</u>
Current assets:			
Stocks	(11)	21,487	19,723
Debtors	(12)	10,699	23,719
Cash at Bank & in Hand		181,188	205,706
Total current assets		<u>213,374</u>	<u>249,148</u>
Liabilities:			
Creditors: Amounts falling due within one year	(13)	121,734	143,982
		<u>91,640</u>	<u>105,166</u>
Total assets less current liabilities		455,409	478,613
Total net assets or liabilities		<u>455,409</u>	<u>478,613</u>
The funds of the charity:			
Restricted income funds	(16)	56,267	75,300
Unrestricted income funds	(16)	399,142	403,313
Total charity funds		<u>455,409</u>	<u>478,613</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 22nd January 2026 and signed on their behalf by:

Mrs C Seaborn Trustee

The notes on pages 12 to 25 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	£	£
Cash flows from operating activities	26,084	68,799
Net cash provided by operating activities		
Cash flows from investment activities:		
Interest from investments	5,939	6,607
Purchase of property, plant and equipment	(56,541)	(2,155)
Net cash applied to investing activities	<u>(50,602)</u>	<u>4,452</u>
Change in cash and cash equivalents during the year	(24,518)	73,251
Cash and cash equivalents at the beginning of the year	205,706	132,455
Cash and cash equivalents at the end of the year	<u>181,188</u>	<u>205,706</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net outgoing resources	(23,204)	(80,089)
Depreciation of tangible fixed assets	66,219	51,099
Investment income	(5,939)	(6,607)
Decrease/(increase) in stocks	(1,764)	(5,643)
Decrease/(increase) in debtors	13,020	36,776
Increase/(decrease) in creditors	(22,248)	73,263
Net cash provided by operating activities	<u>26,084</u>	<u>68,799</u>

The notes on pages 12 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

1. GENERAL INFORMATION

Emmaus Bolton is a registered charity operating from Derby Barracks, Fletcher Street, Bolton to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Derby Barracks, Fletcher Street, Bolton. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

The trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by changes to Housing Benefit and the wider welfare system and introduction of the Supported Housing Act.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Land and Buildings	2% straight line
Leasehold Improvements	5% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	10% straight line
Office Equipment	33% reducing balance

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Bolton. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 FIXED ASSET INVESTMENT

The fixed asset investment in the subsidiary company, Ecostore, Limited, is measured at cost less any accumulated impairment losses, should they arise. The investment is assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses applicable would be recognised in the Statement of Financial Activities for the relevant year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

2.9 EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.10 PENSIONS

Payments to a defined contribution pension scheme are charged as an expense as they fall due. The charity has no liability beyond these contributions.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

2. ACCOUNTING POLICIES (continued)

2.11 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.13 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.14 STOCKS

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to its present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

2.15 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations and Gift Aid:				
Donations	35,257	3,000	38,257	-
Gift Aid	10,886	-	10,886	-
Ecostore Ltd	89,555	-	89,555	28,766
	<u>135,698</u>	<u>3,000</u>	<u>138,698</u>	<u>28,766</u>

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Donations and Gift Aid:			
Ecostore Ltd	28,766	-	28,766
	<u>28,766</u>	<u>-</u>	<u>28,766</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Sales of Donated Goods	435,628	-	435,628	436,882
Rental Income	65,559	-	65,559	72,880
Unrestricted grants:				
Other	-	-	-	46,691
Haramead Trust	10,000	-	10,000	-
E-Learning Voices	400	-	400	-
Restricted grants:				
The Peter Kershaw Trust	-	-	-	3,000
The Dowager Countess Eleanor Peel	-	12,500	12,500	-
The 29th May 1961 Charitable Trust	-	-	-	15,000
Duchy of Lancaster	-	-	-	5,000
Garfield Weston	-	30,000	30,000	-
Emmaus UK - Cadent Environmental Fund	-	46,440	46,440	-
Beatrice Laing Trust	-	25,000	25,000	-
CRASH Charity	-	146,745	146,745	-
Hobson Charity	-	7,909	7,909	-
Groundwork	-	55,931	55,931	-
The Albert Hunt Trust	-	-	-	10,000
Manchester Guardian Society	-	-	-	5,000
The National Lottery	-	-	-	9,870
WO Street Charitable Foundation	-	-	-	5,000
	<u>511,587</u>	<u>324,525</u>	<u>836,112</u>	<u>609,323</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Sales of Donated Goods	436,882	-	436,882
Rental Income	72,880	-	72,880
Unrestricted grants:			
Other	46,691	-	46,691
Restricted grants			
The Peter Kershaw Trust	-	3,000	3,000
The 29th May 1961 Charitable Trust	-	15,000	15,000
Duchy of Lancaster	-	5,000	5,000
The Albert Hunt Trust	-	10,000	10,000
Manchester Guardian Society	-	5,000	5,000
The National Lottery	-	9,870	9,870
WO Street Charitable Foundation	-	5,000	5,000
	556,453	52,870	609,323
	556,453	52,870	609,323

5. INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest	5,939	-	5,939	6,607
	5,939	-	5,939	6,607
	5,939	-	5,939	6,607

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Bank Interest	6,607	-	6,607
	6,607	-	6,607
	6,607	-	6,607

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

	Provision of Services to Homeless Persons 2025 £	Total Funds 2025 £	Total Funds 2024 £
6. COSTS OF RAISING FUNDS			
Stock and other trading purchases	75,502	75,502	80,604
Bank Charges	1,882	1,882	2,454
Printing, postage & stationery	1,254	1,254	6,066
Advertising	14,931	14,931	14,925
Depreciation	23,123	23,123	27,207
Utilities	10,948	10,948	8,023
Insurance	5,352	5,352	5,141
Vehicle Running Costs	16,581	16,581	19,385
Building Repairs & Maintenance	275,285	275,285	35,034
Telephone	1,499	1,499	1,432
Miscellaneous	-	-	8,980
Wages & Salaries	144,547	144,547	140,942
	<u>570,904</u>	<u>570,904</u>	<u>350,193</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Provision of Services to Homeless Persons 2025 £	Total Funds 2025 £	Total Funds 2024 £
Notes			
Building Repairs & Maintenance	12,435	12,435	3,322
Depreciation	43,096	43,096	23,892
Minor Equipment	14,635	14,635	-
Medical & Hygiene	7,906	7,906	-
Contract Labour	1,840	1,840	-
Rates	4,595	4,595	4,373
Solidarity	9,737	9,737	-
Irrecoverable VAT	13,757	13,757	-
Health & Safety	499	499	-
Utilities	32,844	32,844	24,069
Cleaning & Waste Disposal	2,797	2,797	-
Subscriptions	5,017	5,017	-
Companions Expenses	116,129	116,129	148,010
Governance Costs	626	626	5,912
Wages & Salaries	144,546	144,546	140,940
Miscellaneous	-	-	8,980
Staff Training	629	629	-
Travel	2,255	2,255	-
Insurance	5,352	5,352	5,142
Support Costs	14,354	14,354	9,952
	<u>433,049</u>	<u>433,049</u>	<u>374,592</u>
Restricted funds		346,558	27,570
Unrestricted funds		657,395	697,215
		<u>1,003,953</u>	<u>724,785</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

8. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2025 £	Total 2025 £	Total 2024 £
Support costs			
Bank Charges	1,882	1,882	2,454
Printing, postage and stationery	1,253	1,253	6,066
Computer & Software	8,184	8,184	-
Legal & Professional Fees	601	601	-
Licences & Permits	540	540	-
Payroll costs	396	396	-
Telephone	1,498	1,498	1,432
TOTAL SUPPORT COSTS	14,354	14,354	9,952
Governance costs			
Accountancy fees	(1,774)	(1,774)	2,205
Book-keeping	1,300	1,300	-
Independent examination fees	1,100	1,100	3,707
TOTAL GOVERNANCE COSTS	626	626	5,912

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

9. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets owned by the charity	66,219	51,099
Independent examination fees	1,100	-
Accountancy fees prior years	(1,774)	5,912
	<u>66,219</u>	<u>51,099</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

10. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Management and administration staff	1	-
Direct charitable staff	10	9
	<u>11</u>	<u>9</u>

	2025	2024
	£	£
Wages and Salaries	258,355	254,251
Social Security Costs	19,275	19,236
Pension Costs	11,463	8,395
	<u>289,093</u>	<u>281,882</u>
Charitable activities	289,093	281,882
Support costs	-	-
	<u>289,093</u>	<u>281,882</u>

The charity considers its key management personnel comprises the trustees and 1 (2024: 3) employees. The total employment benefits, including employer pension contributions of the key management personnel were £56,819 (previous year: £131,293). No employee has benefits in excess of £60,000 (previous year: none).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

11. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Leasehold Improvements	Motor Vehicles	Fixtures and Fittings	Total
Cost	£	£	£	£	£
At 1 July 2024	339,697	626,930	72,414	142,089	1,181,130
Additions	-	55,930	-	611	56,541
At 30 June 2025	339,697	682,860	72,414	142,700	1,237,671
Depreciation					
At 1 July 2024	120,872	515,280	53,631	117,902	807,685
Charge for Year	6,294	36,802	4,700	18,423	66,219
At 30 June 2025	127,166	552,082	58,331	136,325	873,904
NET BOOK VALUE					
At 30 June 2025	212,531	130,778	14,083	6,375	363,767
At 30 June 2024	218,825	111,650	18,783	24,187	373,445

12. FIXED ASSET INVESTMENTS

	Other Investments
Cost	£
At 1 July 2024	2
Additions	-
At 30 June 2025	2
Depreciation	
At 1 July 2024	-
Charge for Year	-
At 30 June 2025	-
NET BOOK VALUE	
At 30 June 2025	2
At 30 June 2024	2

13. STOCKS

	2025	2024
	£	£
Finished goods and goods for resale	21,487	19,723

14. DEBTORS

	2025	2024
	£	£
Trade Debtors	2,244	10,280
Other Debtors	4,774	9,615
Prepayments	3,681	3,824
	10,699	23,719

Debtors and prepayments related to restricted funds £nil and unrestricted funds £10,699.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditors	19,962	25,555
Amounts Owed to Ecostore Ltd	94,594	97,246
Overdrawn Current Account	442	-
Other Creditors	1,658	1,517
Social Security and Other Taxes	3,478	4,555
Holiday Pay Accrual	-	-
Deferred Income	-	-
Accruals	1,600	15,109
	<u>121,734</u>	<u>143,982</u>

16. DEFERRED INCOME

	2025
	£
Deferred income comprises grants and other income that covers a period beyond the year end	
Balance as at 1 July 2024	-
Amount released to income earned from charitable activities	-
Amount deferred in year	<u>-</u>
Balance at 30 June 2025	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

17. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 July 2024	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2025
	£	£	£	£	£
General Funds	403,313	653,224	(657,395)	-	399,142
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	403,313	653,224	(657,395)	-	399,142

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
General Funds	508,702	591,826	(697,215)	-	403,313
Total Unrestricted Funds	508,702	591,826	(697,215)	-	403,313

Analysis of movements in restricted funds

	Balance at 1 July 2024	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2025
	£	£	£	£	£
The Peter Kershaw Trust	3,000	-	(3,000)	-	-
The Dowager Countess Eleanor Peel	-	12,500	(12,500)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
Emmaus UK - Cadent Environmental Fund	-	46,440	(46,440)	-	-
Beatrice Laing Trust	-	25,000	(25,000)	-	-
CRASH Charity	-	146,745	(143,612)	-	3,133
Hobson Charity	-	7,909	(7,909)	-	-
Groundwork	-	55,931	(2,797)	-	53,134
Restricted Donations	-	3,000	(3,000)	-	-
The 29th May 1961 Charitable Trust	15,000	-	(15,000)	-	-
Duchy of Lancaster	5,000	-	(5,000)	-	-
The Albert Hunt Trust	10,000	-	(10,000)	-	-
Manchester Guardian Society	5,000	-	(5,000)	-	-
The National Lottery	9,870	-	(9,870)	-	-
WO Street Charitable Foundation	5,000	-	(5,000)	-	-
Phil Gibbs Estate	22,430	-	(22,430)	-	-
	75,300	327,525	(346,558)	-	56,267

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
The Peter Kershaw Trust	-	3,000	-	-	3,000
The 29th May 1961 Charitable Trust	-	15,000	-	-	15,000
Duchy of Lancaster	-	5,000	-	-	5,000
The Albert Hunt Trust	-	10,000	-	-	10,000
Manchester Guardian Society	-	5,000	-	-	5,000
The National Lottery	-	9,870	-	-	9,870
WO Street Charitable Foundation	-	5,000	-	-	5,000
Phil Gibbs Estate	50,000	-	(27,570)	-	22,430
	<u>50,000</u>	<u>52,870</u>	<u>(27,570)</u>	<u>-</u>	<u>75,300</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

17. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

The Peter Kershaw Trust	for roofing repairs
The Dowager Countess Eleanor Peel	for roofing repairs
Garfield Weston	for roofing repairs
Emmaus UK - Cadent Environmental Fund	for roofing repairs
Beatrice Laing Trust	for roofing repairs
CRASH Charity	for roofing repairs
Hobson Charity	for roofing repairs
Groundwork	for the installation of solar panels. The balance on this fund represents future depreciation
Restricted Donations	for roofing repairs
The 29th May 1961 Charitable Trust	for roofing repairs
Duchy of Lancaster	for roofing repairs
The Albert Hunt Trust	for roofing repairs
Manchester Guardian Society	for roofing repairs
The National Lottery	for roofing repairs
WO Street Charitable Foundation	for roofing repairs
Phil Gibbs Estate	for the cost of employing an e-commerce staff member

Purposes of unrestricted funds:

Free reserves = £88,507

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Tangible fixed assets	310,633	-	53,134	363,767
Investments	2	-	-	2
Cash at bank and in hand	178,055	-	3,133	181,188
Other net current assets/(liabilities)	(89,548)	-	-	(89,548)
Total	399,142	-	56,267	455,409

Previous reporting period

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tangible fixed assets	373,445	-	-	373,445
Investments	2	-	-	2
Cash at bank and in hand	130,406	-	75,300	205,706
Other net current assets/(liabilities)	(100,540)	-	-	(100,540)
Total	403,313	-	75,300	478,613

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2025	2024
	£	£
Unrestricted Funds	399,142	403,313
Held as Fixed Assets and Investments	(310,635)	(373,447)
Available funds	<u>88,507</u>	<u>29,866</u>
Designated funds	-	-
Free Reserves	<u><u>88,507</u></u>	<u><u>29,866</u></u>

19. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2025: £nil (2024: £nil).

20. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

21. OPERATING LEASE COMMITMENTS

At 30 June 2025 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2025	2024
	£	£
Not later than 1 year	816	-
Later than 1 year and not later than 5 years	2,448	-
After 5 years	-	-
	<u><u>3,264</u></u>	<u><u>-</u></u>