

Trustees' Report

January 2024 - December 2024

Deri Regeneration Group

Deri Community Centre

9 Riverside Walk

Deri

Bargoed

CF81 9GE

www.dericommunitycentre.co.uk



Charity Registration Number 1080373

Trustees

Dennis Roberts

Emma Matuszczyk-Jones

Gillian Francis-Williams

Paul Williams

Management Committee Officers

Chairperson-----Dennis Roberts

Secretary-----Gillian Francis-Williams

Treasurer-----Paul Williams

Vice Treasurer-----Emma Matuszczyk-Jones

Management Committee Officers

Jill Roberts

Jan Gibbings

Leigh Foster

Helpers

Colin Walker

Ann Walker

John Foster

Bonnie Wood

Tegan Crommer

Booking officer

Jan Gibbings 07944 650007

Caretaker

Keith Horrell

Relief Caretaker

Clive Pullen

Accountants

Fooks & Co

High Street

Bargoed

CF81 8XD

Solicitors

Michael Leighton Jones

53 Hanbury Road

Bargoed

CF81 8XD

Bank

Barclays Bank Plc

85 High Street

Blackwood

NP12 1ZA

Structure Governance and Management

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- **The Deri Regeneration Group adopted a GD3 Charity Commission Model Constitution as an Unincorporated Association in February 2000.**
- **Most of the Trustees have been a part of the Deri Regeneration Group for a number of years.**
- **Anyone wishing to join the group is encouraged to attend a committee meeting by invitation/opportunisticly.**
- **Members can be co-opted onto the group until the AGM when they would go through the normal electoral process if they were intending taking on an officer post.**
- **Since the building of the Community Centre was completed the Deri Regeneration Group has managed the organisation of the building and the subsequent running of the facility to date along with the running of the Multi Use Games Area (MUGA) and the Memorial Garden situated at The Darran.**

Governance & Management

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- **Management systems are in place or are being organised.**
- **A number of policies are in place including Equal Opportunities/Child Protection and Health & Safety policies.**
- **Financial Policies are also in place.**
- **All members of the organization have the opportunity to attend training in their specific areas and all current members have undertaken various training courses. New members are encouraged to undertake training and have done so. Training is usually via courses provided by GAVO.**
- **The Executive Committee have certain skills appropriate to their own officer role.**
- **Monthly meetings are held at the Centre (on a week night to suit the committee) at 630pm to discuss issues, to update the Committee on developments, to inform the committee of the current state of the accounts and to discuss future activities and events.**
- **More frequent meetings are held if important events or issues need to be discussed or dealt with.**
 - **All decisions are voted on by the Committee at meetings.**

Objectives

The object of the Charity are to promote the benefit of the inhabitants of Deri and the neighborhood (hereinafter called 'the area of benefit' without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is done by associating together the said inhabitants and the local authorities, voluntary and other organizations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants .

Aims

We aim to make a difference to the community by providing a public building that is fully accessible and provides social, recreational and educational opportunities. We aim to provide the following:

- To promote the recruitment and training of volunteers to work within their own community within a venue fit for purpose.**
- To provide a venue for the local community to organise social functions such as weddings, funerals, various family parties as well as community events and activities.**
- To enable outside agencies to support and inform the community through educational events and and meetings by hiring the facility to carry out their delivery.**
- To provide a facility to enable and encourage the older members of the community to participate in a variety of activities, promoting wellbeing, improving mental stimulation, continuing the opportunity for social interaction and education for life.**
- To provide a venue to encourage and support young people from early years through to young adults in all stages of development with a variety of activities delivered by a variety of agencies.**
- To provide a venue for unemployed people to develop skills through training and educational opportunities delivered by agencies appropriate to need.**

We are continuing to work with outside agencies such as:

- * Gwent Association of Voluntary Organizations (Development Officer, Training)**
- * Caerphilly County Borough Council (Leisure Dept., Arts Development, Youth Services) Credit Union**

Report for the year January 2024 - December 2024

Grants/projects

A grant was received for £8000.00 from the Welsh Government on 27 November 24 for repairs to the outside of the building. The mortar on the building is to be scraped out and replaced. Work will commence towards the end of the year.

Regular groups

Our regular groups who still attend and use the centre are as follows:

- Darran Valley Over 55s Club
- Bowls
- Youth club
- Ford Apache
- Home schooling
- Deri Dementia Care and support
- Darran Valley History Group
- Pilates
- Art class

Events

A new Pilates class has started every Thursday and is suitable for all ages and abilities, a fairly good size group attend.

The Deri Dementia Care and Support Group held a tabletop sale and a couple of fayres to raise funds for their group and still attend their weekly group at the centre.

The library service was still running from the centre until the original building was re-opened in May and they thanked us for hosting them.

There was an Easter disco held on March 28th which was well attended. Hot food and drinks were sold; Party games were played.

The annual Remembrance Day service took place at the memorial garden and was well attended.

DVCC Children's Summer Sports Scheme 2024 - This took place this year on 7th and 21st August from 12 -4pm in the community centre. The children attending were 7-12 years of age and were supervised. Various inflatable activities were held, such as an assault course, laser tag and more lower age ability inflatables.

We held a Halloween event at the centre on 30th October where we paid for a 'Spooktakular Show' Hot food and drinks were provided for the children and all that attended were dressed up for the occasion.

The children's Christmas party took place on December 3rd 2024 where there was refreshments and a bouncy castle. This was followed by Santa's arrival on a fire engine who gave the children of primary school age a selection box.

Many thanks to Rhymney Fire and Rescue Service and to the members of Darran Valley Community Council for arranging Santa's visit.

This year's pantomime was "Cinderella" and took place on Thursday December 28th at the Centre.

This was a free event - sponsored by Darran Valley Community Council and was exceptionally well attended and enjoyed by more than 80 well behaved adults and children.

Other news

Our chairperson Dennis Roberts was awarded 'The Community Advocate Award' by GAVO. A volunteer for over 20 years in the community. Well done Dennis!

Report compiled by Emma J Matuszczyk-Jones

CHARITY NUMBER 1080373

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2024**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2024

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is required.

It is our responsibility to,

- examine the accounts (under section 145 of the Charities Act)
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT:

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fooks & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generating funds:					
Activities for generating funds					
Investment income		592	-	592	17
Voluntary income		1,521	-	1,521	805
Grants		400	-	400	1,250
Incoming resources from charitable activities	2	23,548	-	23,548	21,995
Total Incoming Resources		26,061	-	26,061	24,117
Resources Expended					
Costs of generating funds:					
Charitable activities	3	29,682	-	29,682	32,321
Governance costs		528	-	528	504
Total Resources Expended		30,210	-	30,210	32,824
Net Income/Outgoings for the Year		(4,149)	-	(4,149)	(8,708)
Gross Transfers		-	-	-	-
Net Movement in Funds		(4,149)	-	(4,149)	(8,708)
Reconciliation of Funds					
Total funds brought forward		245,742	1,645	247,387	256,095
Total Funds Carried Forward		241,593	1,645	243,238	247,387

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

BALANCE SHEET

31 JANUARY, 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	5	144,956	163,344
Current Assets			
Debtors and prepayments		0	375
Cash at bank & in hand		100,701	86,190
		<u>100,701</u>	<u>86,565</u>
Creditors: Amounts falling due within one year		<u>2,419</u>	<u>2,522</u>
Net Current Assets		98,282	84,043
Total Assets Less Current Liabilities		<u>243,238</u>	<u>247,387</u>
Funds			
Unrestricted income funds	6	241,593	245,742
Restricted Income Funds	6	1,645	1,645
Total Funds		<u>243,238</u>	<u>247,387</u>

Signed by two trustees on behalf of all trustees

 PAUL B. WILLIAMS



11/1/24 Date

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of charitable activities include the general costs of running the community centre.

Support costs include office costs relating to the community centre.

Governance costs include all costs relating to complying with legal and regulatory requirements.

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES (continued)

Fixed assets

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	- 4% Straight Line
Furniture & Equipment	- 33 1/3% Reducing Balance
IT equipment	- 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Voluntary Income				
Donations	1,500	-	1,500	805
Grants	400	-	400	1,250
Sale of assets	0	-	0	50
Bank Interest	592	-	592	17
Charitable Activities				
Provision of community facilities	23,548	-	23,548	21,969
Amazon Charity earnings	21	-	21	26
	<u>26,061</u>	<u>-</u>	<u>26,061</u>	<u>24,117</u>

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	29,682	-	29,682	32,321
	<u>29,682</u>	<u>-</u>	<u>29,682</u>	<u>32,321</u>
Governance Costs				
Accountancy	528	-	528	504
	<u>30,210</u>	<u>-</u>	<u>30,210</u>	<u>32,825</u>

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or reimbursement of expenses during the year (2023 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2023	400,825	34,810	435,635
Additions	-	-	-
At 31/01/2024	400,825	34,810	435,635
DEPRECIATION			
At 01/02/2023	244,547	27,744	272,291
Charge for Year	16,033	2,355	18,388
At 31/01/2024	260,580	30,099	290,679
Net Book Value at 31/01/2024	140,245	4,711	144,956
Net Book Value at 31/01/2023	156,278	7,066	163,344

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2024 £
<u>Unrestricted Funds</u>	245,742	26,061	30,210	241,593
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	247,387	26,061	30,210	243,238

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.

CHARITY NUMBER 1080373

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
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DERI REGENERATION FUND

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DERI REGENERATION FUND
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<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	<u>247,387</u>	<u>26,061</u>	<u>30,210</u>	<u>243,238</u>

7. CONTINGENT LIABILITY

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