

Grants/projects

We have recently secured a grant from Nominet Givehub (September 2021) which has allowed us to fully upgrade our computer suite - Thank You - this has now been completed.

Sound and Light System

Our most recent project has been the installation of a new Sound and Light System - provided and installed by Zeima Services of Pengam. This has provided a state of the art, system with various lasers, colour changing and mode changing lights and has certainly enhanced the ambience in the main hall!!

We are pleased to announce the appointment of our new Caretaker - Mr Keith Horrell. Keith commenced his duties in June 2021 following appropriate training by CCBG.
Remembrance Sunday 2021!!

This year's Remembrance Service took place on Thursday, 11th November 2021 at 1045 hrs in the Memorial and was very well attended.



Dennis Roberts, Trustee

Address: 9 Riverside Walk, Deri Bargoed CF81 9GE | Telephone 01443 875398 #Reg. Charity No: 1080073

DERMUREGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY 2022

	2022		2021	
	£	£	£	£
INCOME				
Rent Received		4,161		2,559
CCBC		600		828
Covid 19 Grants		14,000		35,000
Darwin Valley Grant		0		100
Gavo Grant		0		1,000
Nominet GiveHub Grant		10,900		0
Amazon Charity Earnings		15		0
Sale of Equipments		140		0
Bank Interest		6		15
		<u>29,822</u>		<u>39,502</u>
LESS EXPENSES:				
Ground rent and water	190		1,222	
Repairs	962		446	
Light and heat	2,958		3,111	
Cleaning	522		652	
Telephone, printing and stationery	511		606	
Licences	180		180	
Accountancy	456		438	
Sundry	0		158	
Depreciation		<u>21,332</u>		<u>17,195</u>
		<u>27,118</u>		<u>24,013</u>
EXCESS OF EXPENDITURE OVER INCOME		<u><u>£ 2,704</u></u>		<u><u>£ 15,489</u></u>

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2022**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2022

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2022

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is our responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention;

BASIS OF INDEPENDENT EXAMINERS' REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINERS' STATEMENT:

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act...have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fooks & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note(s)	£	£	£	£
Incoming Resources:				
Incoming resources from generating funds:				
Activities for generating funds:				
Investment income:	6	-	6	15
Voluntary income:	600	-	600	828
Grants:	24,900	-	24,900	36,100
Sale of assets:	140	-	140	-
Incoming resources from charitable activities	2	4,176	4,176	2,559
Total Incoming Resources	29,822	-	29,822	39,503
Resources Expended				
Costs of generating funds:				
Charitable activities	3	26,655	26,655	23,575
Governance costs:		456	456	438
Total Resources Expended	27,111	-	27,111	24,013
Net Income/Outgoings for the Year:	2,711	-	2,711	15,489
Gross Transfers	-	-	-	-
Net Movement in Funds	2,711	-	2,711	15,489
Reconciliation of Funds:				
Total funds brought forward	251,739	1,645	253,384	237,895
Total Funds Carried Forward	256,095	1,645	256,095	253,384

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6-8 form part of these financial statements.

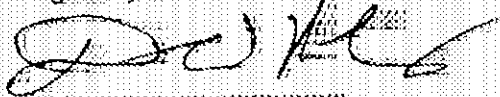
DERI REGENERATION FUND

BALANCE SHEET

31 JANUARY, 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	2	182,910	190,669
Current Assets			
Debtors and prepayments		700	150
Cash at bank & in hand		74,082	63,809
		<u>74,782</u>	<u>63,959</u>
Creditors: Amounts falling due within one year		<u>1,597</u>	<u>1,244</u>
Net Current Assets		73,185	62,715
Total Assets Less Current Liabilities		<u>256,095</u>	<u>253,384</u>
Funds			
Unrestricted income funds	6	254,450	251,739
Restricted Income Funds	6	<u>1,645</u>	<u>1,645</u>
Total Funds		<u>256,095</u>	<u>253,384</u>

Signed by two trustees on behalf of all trustees





5/2/22 Date

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND:

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2022

10 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 11 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of charitable activities include the general costs of running the community centre. Support costs include office costs relating to the community centre. Governance costs include all costs relating to complying with legal and regulatory requirements.

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2022

1. ACCOUNTING POLICIES (continued)

Fixed Assets

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings - 4% Straight Line
 Furniture & Equipment - 33 1/3% Reducing Balance
 IT equipment - 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Voluntary Income				
Donations	600	---	600	828
Grants	24,900	---	24,900	36,100
Sale of assets	140	---	140	---
Bank Interest	6	---	6	15
Charitable Activities				
Amazon Charity Earnings	15	---	15	---
Provision of community facilities	4,164	---	4,164	2,559
	<u>29,822</u>	<u>-</u>	<u>29,822</u>	<u>39,502</u>

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	26,655	-	26,655	23,575
	<u>26,655</u>	<u>-</u>	<u>26,655</u>	<u>23,575</u>
Governance Costs				
Accountancy	456	-	456	488
	<u>27,111</u>	<u>-</u>	<u>27,111</u>	<u>24,063</u>

DERM REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2022

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS.

No members of the management committee received any remuneration or reimbursement of expenses during the year (2021 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - Nil).

5. TANGIBLE FIXED ASSETS

	Household buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2021	400,825	21,237	422,062
Additions	-	13,573	13,573
At 31/01/2022	400,825	34,810	435,635
DEPRECIATION			
At 01/02/2021	212,484	18,912	231,396
Charge for year	16,033	5,299	21,332
At 31/01/2022	228,517	24,211	252,728
Net Book Value at 31/01/2022	172,308	10,599	182,907
Net Book Value at 31/01/2021	188,341	2,325	190,666

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Feb 2021 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Jan 2022 £
<u>Unrestricted Funds</u>	251,739	29,822	27,111	254,450
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	253,384	29,822	27,111	256,095

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2022

7. CONTINGENT LIABILITIES

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.