

Trustees' Report

2020-2021

Deri Regeneration Group,

Deri Community Centre

9 Riverside Walk,

Deri, Bargoed,

CF819GE

www.dericomcommunitycentre.bick.co.uk



Charity Registration Number 1080373

Trustees
David Hardacre
Dennis Roberts
John Vincent

Management Committee Officers

Chairperson———Lynnette Evans
Vice-Chair———Dennis Roberts
Secretary———Gillian Francis Williams
Treasurer———Paul Williams
Vice-Treasurer———Emma Matuszczyk-Jones

Management Committee Members

Ann Vincent,
John Vincent,
David Hardacre,
David Nicholas
Jill Roberts

Booking Officer

Lyn Evans-07954293094

Caretaker

To Be appointed

Accountants

David Collins,
Fooks and Co.,
High St,
Bargood,
CF848XD

Solicitor

Michael Leighton Jones
53 Hanbury Road
Bargood
CF84 8XD

Bank:
Barclays Bank PLC
1 Manbury Road
Bargoed
CF81 8QR

Structure Governance and Management

- The Deri Regeneration Group adopted a GDS Charity-Commission Model Constitution as an Unincorporated Association in February 2000..
- Most of the Trustees have been a part of the Deri Regeneration Group for a number of years.
- Anyone wishing to join the group is encouraged to attend a committee meeting by invitation/opportunisticly..
- Members can be co-opted onto the group until the AGM when they would go through the normal electoral process if they were intending taking on an officer post.
- Since the building of the Community Centre was completed the Deri Regeneration Group has managed the organisation of the building and the subsequent running of the facility to date along with the running of the Multi Use Games Area (MUGA) and the Memorial Garden situated at The Darran.

Governance & Management

- Management systems are in place or are being organised..
- A number of policies are in place including Equal Opportunities/Child Protection and Health & Safety policies.

- Financial Policies are also in place.
- All members of the organization have the opportunity to attend training in their specific areas and all current members have undertaken various training courses. New members are encouraged to undertake training and have done so. Training is usually via courses provided by GAVO.
- The Executive Committee have certain skills appropriate to their own officer role.
- Monthly meetings are held at the Centre (on a week night to suit the committee) at 630pm to discuss issues, to update the Committee on developments, to inform the committee of the current state of the accounts and to discuss future activities and events.
- More frequent meetings are held if important events or issues need to be discussed or dealt with.
 - All decisions are voted on by the Committee at meetings.

Objectives

The object of the Charity are to promote the benefit of the inhabitants of Deni and the neighborhood (hereinafter called 'the area of benefit' without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is done by associating together the said inhabitants and the local authorities, voluntary and other organizations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.....

Aims

We aim to make a difference to the community by providing a public building that is fully accessible and provides social, recreational and educational opportunities. We aim to provide the following:

- To promote the recruitment and training of volunteers to work within their own community within a venue fit for purpose....
- To provide a venue for the local community to organise social functions such as weddings, funerals, various family parties as well as community events and activities.
- To enable outside agencies to support and inform the community through educational events and meetings by hiring the facility to carry out their delivery.
- To provide a facility to enable and encourage the older members of the community to participate in a variety of activities, promoting wellbeing, improving mental stimulation, continuing the opportunity for social interaction and education for life.
- To provide a venue to encourage and support young people from early years through to young adults in all stages of development with a variety of activities delivered by a variety of agencies.
- To provide a venue for unemployed people to develop skills through training and educational opportunities delivered by

agencies appropriate to need.

We are continuing to work with outside agencies such as:

Gwent Association of Voluntary Organizations (Development Officer, Training)

Caerphilly County Borough Council (Leisure Dept, Arts Development, Youth Services)

Credit Union

2020 to 2021

It has been an unusual year to say the least.

We started our year with the threat of Covid Pandemic.

March 2020 saw the first Lockdown.

During the lockdown we registered with "Funding Wales" re-grants being successful NCR Grant of £45,000 with 5 grants over a 9 month period.

We were also successful with a local "Wind turbine" Grant of £1000 which was used as part payment towards CCTV installation in the Centre; this is now fully functional.

During closure general maintenance & changes have been made such as;

1. The interior of the Centre has been redecorated.
2. Maintained grass cutting around the Centre and in the Memorial Garden along with thinning of the Plants and shrubs plus repairing of existing Benches.
3. The Darren Valley History Society have erected a metal War Memorial bench in the Memorial Garden which depicts a soldier and a Red Poppy.
4. A number of chairs have been re-upholstered ...
5. The old dishwasher has been replaced and adjacent cupboards repaired.
6. Appropriate advice & guidance posters have been displayed with reference to the safety issues during the Covid Pandemic.
7. Hand sanitizer & distance markers are in site to comply with Government Guidance.
8. New fire exit signs are deployed ...
9. New Fire Alarm door releases have been installed on four internal doors.

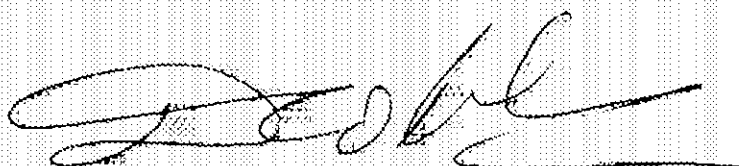
We have been making every effort to reduce running costs over the last 12 wks:

1. Temporary disconnection of Wifi, lighting kept to a minimum.
2. Temporary disconnection of Bifa collection services resulting in 50% reduction in costs.

Mandatory & statutory checks eg. Water & FIRE checks have been maintained during throughout lock down.

We are now looking forward to a replacement Caretaker..

After a difficult 14 months of closure, we look forward to reopening and providing services once again.



**Dennis W. Roberts / Vice Chairman
Trustee Deri Regeneration Group
Ty Bryngwyn, Mill Road, ...
Deri, Bargoed
CF819HF**

J.R. Evans

26/7/2021

D. J. H. H. H.

26/7/2021

DERI REGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY, 2021

DERI REGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY, 2021

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DERI REGENERATION GROUP
ACCOUNTANTS REPORT
YEAR ENDED 31st JANUARY 2020

In accordance with instructions, we have prepared, without carrying out an audit, the Income and Expenditure Account set out on page 2, from the accounting records of our clients and from information and explanations received.

Fooks & Co.

Date *26.7.21*

FOOKS & Co.
Accountants and Business Advisors
14 High Street
Bargoedl.
CF81 8RA

DERMAREGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY, 2021

	2021	2020
	£	£
INCOME		
Rent Received	2,559	10,098
CCBC	828	943
Covid 19 Grants	35,000	0
Darran Valley Grant	100	0
Gavo Grant	1,000	0
Bank Interest	15	46
	<u>39,502</u>	<u>11,086</u>
LESS EXPENSES		
Groundrent and water	1,222	1,193
Repairs	446	561
Light and heat	3,111	2,844
Cleaning	657	796
Wages	0	456
Telephone, printing and stationery	606	758
Licences	180	364
Accountancy	438	420
Sundry	158	308
Depreciation	<u>17,195</u>	<u>16,484</u>
	<u>24,013</u>	<u>24,184</u>
EXCESS OF EXPENDITURE OVER INCOME	<u><u>£ 15,489</u></u>	<u><u>£ (13,128)</u></u>

CHARITY NUMBER 1080923

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2021**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2021

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2021

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011) (the Charities Act) and that an Independent examination is required.

It is our responsibility to:

- examine the accounts (under section 145 of the Charities Act)
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

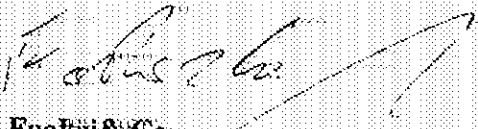
BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act...have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Fook & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Incoming resources from generating funds:					
<i>Activities for generating funds</i>					
Investment income		15	-	15	46
Voluntary income		828	-	828	912
Grants		36,100	-	36,100	912
Incoming resources from charitable activities	2	2,559	-	2,559	10,098
Total Incoming Resources		39,502	-	39,502	11,058
Resources Expended					
<i>Costs of generating funds</i>					
Charitable activities	3	23,575	-	23,575	23,768
Governance costs		438	-	438	420
Total Resources Expended		24,013	-	24,013	24,188
Net Income/Outgoings for the Year		15,489	-	15,489	-13,128
Gross Transfers		-	-	-	-
Net Movement in Funds		15,489	-	15,489	-13,128
Reconciliation of Funds					
Total funds brought forward		236,250	1,645	237,895	251,023
Total Funds Carried Forward		251,739	1,645	253,384	237,895

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5-8 form part of these financial statements.

31 JANUARY, 2021

Signed by two trustees on behalf of all trustees

ARZ *wood*

Handwritten signature: D. H. H. H.

25/7/2021 Date

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DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basic of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as liability is incurred.

Costs of charitable activities include the general costs of running the community centre.

Support costs include office costs relating to the community centre.

Governance costs include all costs relating to complying with legal and regulatory requirements.

DERL REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY 2021

1. ACCOUNTING POLICIES (continued):

Fixed assets:

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings: - 4% Straight Line
 Furniture & Equipment: - 33 1/3% Reducing Balance
 IT equipment: - 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Voluntary Income				
Donations	828	-	828	912
Grants	36,100	-	36,100	912
Bank Interest	15	-	15	46
Charitable Activities				
Provision of community facilities	2,559	-	2,559	10,098
	<u>39,502</u>	<u>-</u>	<u>39,502</u>	<u>11,056</u>

3. COSTS OF CHARITABLE ACTIVITIES:

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	23,575	-	23,575	23,764
	<u>23,575</u>	<u>-</u>	<u>23,575</u>	<u>23,764</u>
Governance Costs:				
Accountancy	438	-	438	420
	<u>24,013</u>	<u>-</u>	<u>24,013</u>	<u>24,184</u>

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2021

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or reimbursement of expenses during the year (2020 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil).

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2020	400,825	18,652	419,477
Additions	-	2,585	2,585
At 31/01/2021	400,825	21,237	422,062
DEPRECIATION			
At 01/02/2020	196,448	17,750	214,198
Additions	16,033	1,162	17,195
At 31/01/2021	212,481	18,912	231,393
Net Book Value at 31/01/2021	188,344	2,325	190,669
Net Book Value at 31/01/2020	204,377	902	205,279

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2021 £
<u>Unrestricted Funds</u>	236,250	39,502	24,013	251,739
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	237,895	39,502	24,013	253,384

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.