

DERI REGENERATION GROUP

England & Wales · Charity number 1080373

Details

Other names	DERI REGENERATION GROUP - (NAME OF CONSTITUTION)
Status	Registered
Legal form	Other
Registered	2000-04-18
Register	View on the Charity Commission register

Contact

Address	Deri Community Centre 9 Riverside Walk Deri Bargoed CF81 9GE
Phone	01443 875398
Email	rlandgfw@gmail.com
Website	www.dericommunitycentre.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF DERI AND THE NEIGHBOURHOOD (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX , SEXUAL ORIENTATION , RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS , BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: We hold fundraising activities to bring new facilities to the village and surrounding area which will promote educational, social and recreational skills and facilities irrespective of age sex,colour, race or religious belief. These activities are held within the Community Centre of which Deri Regeneration Group is the Management Committee plus a multi Use Games Area and a Memorial Garden.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DERI AND THE NEIGHBOURHOOD
- Caerphilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£26,645	£32,571	-	-
2024-01-31	£26,061	£30,210	-	-
2023-01-31	£24,117	£32,825	-	-
2022-01-31	£29,822	£27,111	-	-
2021-01-31	£39,502	£6,818	-	-

Trustees

Name	Role	Appointed
DENNIS ROBERTS	Chair	2022-05-10
EMMA JAYNE MATUSZCZYK-JONES		2024-01-17
GILLIAN Francis-Williams		2024-01-17
PAUL BRYNALLT WILLIAMS Mr		2024-01-17

Accounts

Trustees' Report

January 2024 - December 2024

Deri Regeneration Group

Deri Community Centre

9 Riverside Walk

Deri

Bargoed

CF81 9GE

www.dericommunitycentre.co.uk



Charity Registration Number 1080373

Trustees

Dennis Roberts

Emma Matuszczyk-Jones

Gillian Francis-Williams

Paul Williams

Management Committee Officers

Chairperson-----Dennis Roberts

Secretary-----Gillian Francis-Williams

Treasurer-----Paul Williams

Vice Treasurer-----Emma Matuszczyk-Jones

Management Committee Officers

Jill Roberts

Jan Gibbings

Leigh Foster

Helpers

Colin Walker

Ann Walker

John Foster

Bonnie Wood

Tegan Crommer

Booking officer

Jan Gibbings 07944 650007

Caretaker

Keith Horrell

Relief Caretaker

Clive Pullen

Accountants

Fooks & Co

High Street

Bargoed

CF81 8XD

Solicitors

Michael Leighton Jones

53 Hanbury Road

Bargoed

CF81 8XD

Bank

Barclays Bank Plc

85 High Street

Blackwood

NP12 1ZA

Structure Governance and Management

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- **The Deri Regeneration Group adopted a GD3 Charity Commission Model Constitution as an Unincorporated Association in February 2000.**
- **Most of the Trustees have been a part of the Deri Regeneration Group for a number of years.**
- **Anyone wishing to join the group is encouraged to attend a committee meeting by invitation/opportunisticly.**
- **Members can be co-opted onto the group until the AGM when they would go through the normal electoral process if they were intending taking on an officer post.**
- **Since the building of the Community Centre was completed the Deri Regeneration Group has managed the organisation of the building and the subsequent running of the facility to date along with the running of the Multi Use Games Area (MUGA) and the Memorial Garden situated at The Darran.**

Governance & Management

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- **Management systems are in place or are being organised.**
- **A number of policies are in place including Equal Opportunities/Child Protection and Health & Safety policies.**
- **Financial Policies are also in place.**
- **All members of the organization have the opportunity to attend training in their specific areas and all current members have undertaken various training courses. New members are encouraged to undertake training and have done so. Training is usually via courses provided by GAVO.**
- **The Executive Committee have certain skills appropriate to their own officer role.**
- **Monthly meetings are held at the Centre (on a week night to suit the committee) at 630pm to discuss issues, to update the Committee on developments, to inform the committee of the current state of the accounts and to discuss future activities and events.**
- **More frequent meetings are held if important events or issues need to be discussed or dealt with.**
 - **All decisions are voted on by the Committee at meetings.**

Objectives

The object of the Charity are to promote the benefit of the inhabitants of Deri and the neighborhood (hereinafter called 'the area of benefit' without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is done by associating together the said inhabitants and the local authorities, voluntary and other organizations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants .

Aims

We aim to make a difference to the community by providing a public building that is fully accessible and provides social, recreational and educational opportunities. We aim to provide the following:

- To promote the recruitment and training of volunteers to work within their own community within a venue fit for purpose.**
- To provide a venue for the local community to organise social functions such as weddings, funerals, various family parties as well as community events and activities.**
- To enable outside agencies to support and inform the community through educational events and and meetings by hiring the facility to carry out their delivery.**
- To provide a facility to enable and encourage the older members of the community to participate in a variety of activities, promoting wellbeing, improving mental stimulation, continuing the opportunity for social interaction and education for life.**
- To provide a venue to encourage and support young people from early years through to young adults in all stages of development with a variety of activities delivered by a variety of agencies.**
- To provide a venue for unemployed people to develop skills through training and educational opportunities delivered by agencies appropriate to need.**

We are continuing to work with outside agencies such as:

- * Gwent Association of Voluntary Organizations (Development Officer, Training)**
- * Caerphilly County Borough Council (Leisure Dept., Arts Development, Youth Services) Credit Union**

Report for the year January 2024 - December 2024

Grants/projects

A grant was received for £8000.00 from the Welsh Government on 27 November 24 for repairs to the outside of the building. The mortar on the building is to be scraped out and replaced. Work will commence towards the end of the year.

Regular groups

Our regular groups who still attend and use the centre are as follows:

- Darran Valley Over 55s Club
- Bowls
- Youth club
- Ford Apache
- Home schooling
- Deri Dementia Care and support
- Darran Valley History Group
- Pilates
- Art class

Events

A new Pilates class has started every Thursday and is suitable for all ages and abilities, a fairly good size group attend.

The Deri Dementia Care and Support Group held a tabletop sale and a couple of fayres to raise funds for their group and still attend their weekly group at the centre.

The library service was still running from the centre until the original building was re-opened in May and they thanked us for hosting them.

There was an Easter disco held on March 28th which was well attended. Hot food and drinks were sold; Party games were played.

The annual Remembrance Day service took place at the memorial garden and was well attended.

DVCC Children's Summer Sports Scheme 2024 - This took place this year on 7th and 21st August from 12 -4pm in the community centre. The children attending were 7-12 years of age and were supervised. Various inflatable activities were held, such as an assault course, laser tag and more lower age ability inflatables.

We held a Halloween event at the centre on 30th October where we paid for a 'Spooktakular Show' Hot food and drinks were provided for the children and all that attended were dressed up for the occasion.

The children's Christmas party took place on December 3rd 2024 where there was refreshments and a bouncy castle. This was followed by Santa's arrival on a fire engine who gave the children of primary school age a selection box.

Many thanks to Rhymney Fire and Rescue Service and to the members of Darran Valley Community Council for arranging Santa's visit.

This year's pantomime was "Cinderella" and took place on Thursday December 28th at the Centre.

This was a free event - sponsored by Darran Valley Community Council and was exceptionally well attended and enjoyed by more than 80 well behaved adults and children.

Other news

Our chairperson Dennis Roberts was awarded 'The Community Advocate Award' by GAVO. A volunteer for over 20 years in the community. Well done Dennis!

Report compiled by Emma J Matuszczyk-Jones

CHARITY NUMBER 1080373

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2024**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

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Statement of Financial Activities (Incorporating the income and expenditure account)	4
Balance sheet	5
Notes to the financial statements	6-8

DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2024

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is required.

It is our responsibility to,

- examine the accounts (under section 145 of the Charities Act)
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

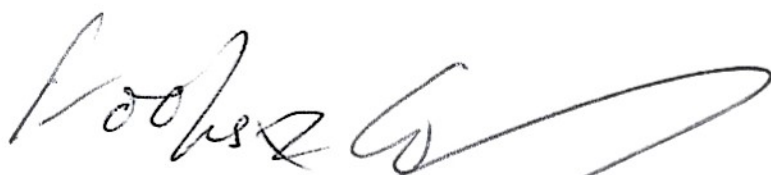
BASIS OF INDEPENDENT EXAMINERS' REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT:

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fooks & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generating funds:					
Activities for generating funds					
Investment income		592	-	592	17
Voluntary income		1,521	-	1,521	805
Grants		400	-	400	1,250
Incoming resources from charitable activities	2	23,548	-	23,548	21,995
Total Incoming Resources		26,061	-	26,061	24,117
Resources Expended					
Costs of generating funds:					
Charitable activities	3	29,682	-	29,682	32,321
Governance costs		528	-	528	504
Total Resources Expended		30,210	-	30,210	32,824
Net Income/Outgoings for the Year		(4,149)	-	(4,149)	(8,708)
Gross Transfers		-	-	-	-
Net Movement in Funds		(4,149)	-	(4,149)	(8,708)
Reconciliation of Funds					
Total funds brought forward		245,742	1,645	247,387	256,095
Total Funds Carried Forward		241,593	1,645	243,238	247,387

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

BALANCE SHEET

31 JANUARY, 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	5	144,956	163,344
Current Assets			
Debtors and prepayments		0	375
Cash at bank & in hand		100,701	86,190
		<u>100,701</u>	<u>86,565</u>
Creditors: Amounts falling due within one year		<u>2,419</u>	<u>2,522</u>
Net Current Assets		98,282	84,043
Total Assets Less Current Liabilities		<u>243,238</u>	<u>247,387</u>
Funds			
Unrestricted income funds	6	241,593	245,742
Restricted Income Funds	6	1,645	1,645
Total Funds		<u>243,238</u>	<u>247,387</u>

Signed by two trustees on behalf of all trustees

 PAUL B. WILLIAMS



11/1/24 Date

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of charitable activities include the general costs of running the community centre.

Support costs include office costs relating to the community centre.

Governance costs include all costs relating to complying with legal and regulatory requirements.

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES (continued)

Fixed assets

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	- 4% Straight Line
Furniture & Equipment	- 33 1/3% Reducing Balance
IT equipment	- 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Voluntary Income				
Donations	1,500	-	1,500	805
Grants	400	-	400	1,250
Sale of assets	0	-	0	50
Bank Interest	592	-	592	17
Charitable Activities				
Provision of community facilities	23,548	-	23,548	21,969
Amazon Charity earnings	21	-	21	26
	<u>26,061</u>	<u>-</u>	<u>26,061</u>	<u>24,117</u>

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	29,682	-	29,682	32,321
	<u>29,682</u>	<u>-</u>	<u>29,682</u>	<u>32,321</u>
Governance Costs				
Accountancy	528	-	528	504
	<u>30,210</u>	<u>-</u>	<u>30,210</u>	<u>32,825</u>

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or reimbursement of expenses during the year (2023 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2023	400,825	34,810	435,635
Additions	-	-	-
At 31/01/2024	400,825	34,810	435,635
DEPRECIATION			
At 01/02/2023	244,547	27,744	272,291
Charge for Year	16,033	2,355	18,388
At 31/01/2024	260,580	30,099	290,679
Net Book Value at 31/01/2024	140,245	4,711	144,956
Net Book Value at 31/01/2023	156,278	7,066	163,344

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2024 £
<u>Unrestricted Funds</u>	245,742	26,061	30,210	241,593
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	247,387	26,061	30,210	243,238

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.

CHARITY NUMBER 1080373

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2024**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

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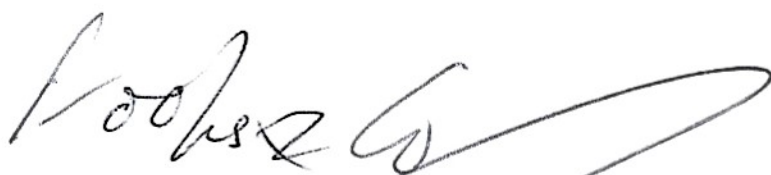
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DERI REGENERATION FUND

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Current Assets			
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DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES (continued)

Fixed assets

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Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

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IT equipment	- 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

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Provision of community facilities	23,548	-	23,548	21,969
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	<u>26,061</u>	<u>-</u>	<u>26,061</u>	<u>24,117</u>

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DERI REGENERATION FUND
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At 31/01/2024	400,825	34,810	435,635
DEPRECIATION			
At 01/02/2023	244,547	27,744	272,291
Charge for Year	16,033	2,355	18,388
At 31/01/2024	260,580	30,099	290,679
Net Book Value at 31/01/2024	140,245	4,711	144,956
Net Book Value at 31/01/2023	156,278	7,066	163,344

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2024 £
<u>Unrestricted Funds</u>	245,742	26,061	30,210	241,593
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	247,387	26,061	30,210	243,238

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.

Accounts

Trustees' Report

January 2022 – December 2023

Deri Regeneration Group

Deri Community Centre

9 Riverside Walk

Deri

Bargoed

CF81 9GE

www.dericommunitycentre.co.uk



Charity Registration Number 1080373

Trustees

Dennis Roberts

Emma Matuszczyk-Jones

Gillian Francis-Williams

Paul Williams

Management Committee Officers

Chairperson-----Dennis Roberts

Secretary-----Gillian Francis-Williams

Treasurer-----Paul Williams

Vice Treasurer-----Emma Matuszczyk-Jones

Management Committee Officers

Jill Roberts

Jan Gibbings

Leigh Foster

Helpers

Colin Walker

Ann Walker

John Foster

Booking officer

Jan Gibbings 07944 650007

Caretaker

Keith Horrell

Relief Caretaker

Clive Pullen

Accountants

David Collins

Fooks & Co

High Street

Bargoed

CF81 8XD

Solicitors

Michael Leighton Jones

53 Hanbury Road

Bargoed

CF81 8XD

Bank

Barclays Bank Plc

85 High Street

Blackwood

NP12 1ZA

Structure Governance and Management

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- **The Deri Regeneration Group adopted a GD3 Charity Commission Model Constitution as an Unincorporated Association in February 2000.**
- **Most of the Trustees have been a part of the Deri Regeneration Group for a number of years.**
- **Anyone wishing to join the group is encouraged to attend a committee meeting by invitation/opportunisticly.**
- **Members can be co-opted onto the group until the AGM when they would go through the normal electoral process if they were intending taking on an officer post.**
- **Since the building of the Community Centre was completed the Deri Regeneration Group has managed the organisation of the building and the subsequent running of the facility to date along with the running of the Multi Use Games Area (MUGA) and the Memorial Garden situated at The Darran.**

Governance & Management

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- **Management systems are in place or are being organised.**
- **A number of policies are in place including Equal Opportunities/Child Protection and Health & Safety policies.**
- **Financial Policies are also in place.**
- **All members of the organization have the opportunity to attend training in their specific areas and all current members have undertaken various training courses. New members are encouraged to undertake training and have done so. Training is usually via courses provided by GAVO.**
- **The Executive Committee have certain skills appropriate to their own officer role.**
- **Monthly meetings are held at the Centre (on a week night to suit the committee) at 630pm to discuss issues, to update the Committee on developments, to inform the committee of the current state of the accounts and to discuss future activities and events.**
- **More frequent meetings are held if important events or issues need to be discussed or dealt with.**
 - **All decisions are voted on by the Committee at meetings.**

Objectives

The object of the Charity are to promote the benefit of the inhabitants of Deri and the neighborhood (hereinafter called 'the area of benefit' without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is done by associating together the said inhabitants and the local authorities, voluntary and other organizations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants .

Aims

We aim to make a difference to the community by providing a public building that is fully accessible and provides social, recreational and educational opportunities. We aim to provide the following:

- To promote the recruitment and training of volunteers to work within their own community within a venue fit for purpose.**
- To provide a venue for the local community to organise social**

functions such as weddings, funerals, various family parties as well as community events and activities.

- **To enable outside agencies to support and inform the community through educational events and meetings by hiring the facility to carry out their delivery.**
- **To provide a facility to enable and encourage the older members of the community to participate in a variety of activities, promoting wellbeing, improving mental stimulation, continuing the opportunity for social interaction and education for life.**
- **To provide a venue to encourage and support young people from early years through to young adults in all stages of development with a variety of activities delivered by a variety of agencies.**
- **To provide a venue for unemployed people to develop skills through training and educational opportunities delivered by agencies appropriate to need.**

We are continuing to work with outside agencies such as:

- * **Gwent Association of Voluntary Organizations (Development Officer, Training)**
- * **Caerphilly County Borough Council (Leisure Dept., Arts Development, Youth Services) Credit Union**

Report for the year January 2022 - December 2023

Grants/projects

Welsh Water – £400 to repair vandalism to the boundary wall in the Memorial Garden which has been completed.

£1000 from the Wind Turbine Fund – to update the heating system in the centre and from Darran Valley Community Council £150 to help fund a forthcoming event.

DVCC grant of £500 for King's Coronation event.

Our external lighting to the centre has been updated and is now remotely operated along with the heating system- paid for by grant funding from the Wind Turbine Fund.

Our latest project has been to upgrade the floodlights in the MUGA which has changed to a motion activated system which will operate until 2200hrs. This will improve our utility bills, save energy and improve our carbon footprint.

Regular groups

Our regular groups who still attend and use the centre are as follows:

- 55s
- Bowls
- Youth club
- Ford Apache
- Home schooling
- Deri Dementia Care and support
- History group
- Gospel Hall annual event

Emeralds jazz band started to use the centre and MUGA for band practice.

Art classes started on a weekly basis at the centre run by Islwyn Art Project.

Events

The King's Coronation event took place on Sunday 7Th May. A great day had by all. A generous donation from the local council paid for the event.

The Deri Dementia Care and Support Group held a tabletop sale in October to raise funds for their group.

The library service is still running from the centre until the original building is ready. A falconry event was held by CCBC library services and Caerphilly Cares. The event was free of charge and the falconer - Jason - kept everyone's attention whilst he spoke about the birds, their habitat and their lifestyle.

There was ample opportunity for all to have a photograph with the birds on their arm whilst he chatted about the owls, falcon and kookaburra. The event was well attended with over 25 children (plus the adults) in attendance.

The centre had a 'first' where a hen party was held at the centre in October.

The annual Remembrance Day service took place at the memorial garden and was well attended.

DVCC Children's Summer Sports Scheme 2023 - This took place this year on Thursday and Friday 17th and 18th August from 10am -2pm and again on Thursday 31st August and Friday Sept 1st from 10 am -2pm in the community centre. The children attending were 7-12 years of age and were supervised by James, Noah and Nia. Sports events were held in the MUGA – 5 a side football and inside with snooker, table tennis, skittles etc when the weather was unsuitable for outdoor activities.

The children's Christmas party took place on Saturday December 16th 2023 where there was a free buffet and a bouncy castle. This was followed by Santa's arrival at 730pm on a fire engine who gave the children of primary school age a selection box.

Many thanks to Rhymney Fire and Rescue Service and to Councillor Robert Chapman and the members of Darran Valley Community Council for arranging Santa's visit.

This year's pantomime was "Jack and the Beanstalk" and took place on Thursday December 28th at the Centre.

This was a free event – sponsored by Darran Valley Community Council and was exceptionally well attended and enjoyed by more than 80 well behaved adults and children.

Many thanks to Councillor Robert Chapman and the members of Darran Valley Community Council for arranging the pantomime.

Other news

Several members of the Deri Regeneration Group have recently been successful in obtaining the Highfield Level 2 Award in Food Safety for Catering. This study day took place on Saturday April 22nd 2023 at the Community Centre.

Our long-term trustee and member of Deri Regeneration Group, David Hardacre, sadly passed away in November 2023 and we held the service at the centre. Many thanks for all the hard work contributed over the many years towards the centre.

Report complied by Emma J Matuszczyk-Jones

CHARITY NUMBER 1080373

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2024**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2024

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is required.

It is our responsibility to,

- examine the accounts (under section 145 of the Charities Act)
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

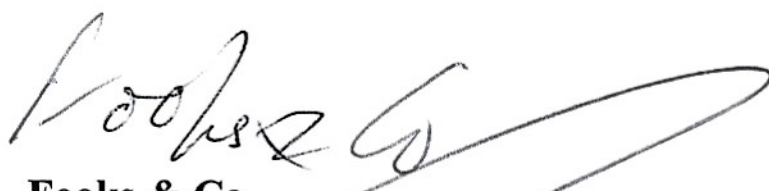
BASIS OF INDEPENDENT EXAMINERS' REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT:

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fooks & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generating funds:					
Activities for generating funds					
Investment income		592	-	592	17
Voluntary income		1,521	-	1,521	805
Grants		400	-	400	1,250
Incoming resources from charitable activities	2	23,548	-	23,548	21,995
Total Incoming Resources		26,061	-	26,061	24,117
Resources Expended					
Costs of generating funds:					
Charitable activities	3	29,682	-	29,682	32,321
Governance costs		528	-	528	504
Total Resources Expended		30,210	-	30,210	32,824
Net Income/Outgoings for the Year		(4,149)	-	(4,149)	(8,708)
Gross Transfers		-	-	-	-
Net Movement in Funds		(4,149)	-	(4,149)	(8,708)
Reconciliation of Funds					
Total funds brought forward		245,742	1,645	247,387	256,095
Total Funds Carried Forward		241,593	1,645	243,238	247,387

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

BALANCE SHEET

31 JANUARY, 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	5	144,956	163,344
Current Assets			
Debtors and prepayments		0	375
Cash at bank & in hand		100,701	86,190
		<u>100,701</u>	<u>86,565</u>
Creditors: Amounts falling due within one year		<u>2,419</u>	<u>2,522</u>
Net Current Assets		98,282	84,043
Total Assets Less Current Liabilities		<u>243,238</u>	<u>247,387</u>
Funds			
Unrestricted income funds	6	241,593	245,742
Restricted Income Funds	6	1,645	1,645
Total Funds		<u>243,238</u>	<u>247,387</u>

Signed by two trustees on behalf of all trustees

 PAUL B. WILLIAMS



11/1/24 Date

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of charitable activities include the general costs of running the community centre.

Support costs include office costs relating to the community centre.

Governance costs include all costs relating to complying with legal and regulatory requirements.

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES (continued)

Fixed assets

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	- 4% Straight Line
Furniture & Equipment	- 33 1/3% Reducing Balance
IT equipment	- 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Voluntary Income				
Donations	1,500	-	1,500	805
Grants	400	-	400	1,250
Sale of assets	0	-	0	50
Bank Interest	592	-	592	17
Charitable Activities				
Provision of community facilities	23,548	-	23,548	21,969
Amazon Charity earnings	21	-	21	26
	<u>26,061</u>	<u>-</u>	<u>26,061</u>	<u>24,117</u>

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	29,682	-	29,682	32,321
	<u>29,682</u>	<u>-</u>	<u>29,682</u>	<u>32,321</u>
Governance Costs				
Accountancy	528	-	528	504
	<u>30,210</u>	<u>-</u>	<u>30,210</u>	<u>32,825</u>

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or reimbursement of expenses during the year (2023 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2023	400,825	34,810	435,635
Additions	-	-	-
At 31/01/2024	400,825	34,810	435,635
DEPRECIATION			
At 01/02/2023	244,547	27,744	272,291
Charge for Year	16,033	2,355	18,388
At 31/01/2024	260,580	30,099	290,679
Net Book Value at 31/01/2024	140,245	4,711	144,956
Net Book Value at 31/01/2023	156,278	7,066	163,344

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2024 £
<u>Unrestricted Funds</u>	245,742	26,061	30,210	241,593
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	247,387	26,061	30,210	243,238

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.

CHARITY NUMBER 1080373

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2024**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2024

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

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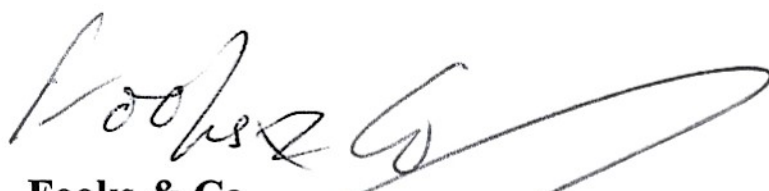
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Fooks & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2024

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Incoming resources from generating funds:					
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Gross Transfers		-	-	-	-
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DERI REGENERATION FUND

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31 JANUARY, 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	5	144,956	163,344
Current Assets			
Debtors and prepayments		0	375
Cash at bank & in hand		100,701	86,190
		<u>100,701</u>	<u>86,565</u>
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Total Assets Less Current Liabilities		<u>243,238</u>	<u>247,387</u>
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Restricted Income Funds	6	1,645	1,645
Total Funds		<u>243,238</u>	<u>247,387</u>

Signed by two trustees on behalf of all trustees

 PAUL B. WILLIAMS



11/1/24 Date

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES

Basis of accounting

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Support costs include office costs relating to the community centre.

Governance costs include all costs relating to complying with legal and regulatory requirements.

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

1. ACCOUNTING POLICIES (continued)

Fixed assets

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	- 4% Straight Line
Furniture & Equipment	- 33 1/3% Reducing Balance
IT equipment	- 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Voluntary Income				
Donations	1,500	-	1,500	805
Grants	400	-	400	1,250
Sale of assets	0	-	0	50
Bank Interest	592	-	592	17
Charitable Activities				
Provision of community facilities	23,548	-	23,548	21,969
Amazon Charity earnings	21	-	21	26
	<u>26,061</u>	<u>-</u>	<u>26,061</u>	<u>24,117</u>

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
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	<u>29,682</u>	<u>-</u>	<u>29,682</u>	<u>32,321</u>
Governance Costs				
Accountancy	528	-	528	504
	<u>30,210</u>	<u>-</u>	<u>30,210</u>	<u>32,825</u>

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2024

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or reimbursement of expenses during the year (2023 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2023	400,825	34,810	435,635
Additions	-	-	-
At 31/01/2024	<u>400,825</u>	<u>34,810</u>	<u>435,635</u>
DEPRECIATION			
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Net Book Value at 31/01/2024	<u>140,245</u>	<u>4,711</u>	<u>144,956</u>
Net Book Value at 31/01/2023	<u>156,278</u>	<u>7,066</u>	<u>163,344</u>

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2024 £
<u>Unrestricted Funds</u>	245,742	26,061	30,210	241,593
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	<u>247,387</u>	<u>26,061</u>	<u>30,210</u>	<u>243,238</u>

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.

Accounts

Grants/projects

We have recently secured a grant from Nominet Givehub (September 2021) which has allowed us to fully upgrade our computer suite - Thank You - this has now been completed.

Sound and Light System

Our most recent project has been the installation of a new Sound and Light System - provided and installed by Zeima Services of Pengam. This has provided a state of the art, system with various lasers, colour changing and mode changing lights and has certainly enhanced the ambience in the main hall!!

We are pleased to announce the appointment of our new Caretaker - Mr Keith Horrell. Keith commenced his duties in June 2021 following appropriate training by CCBG.
Remembrance Sunday 2021!!

This year's Remembrance Service took place on Thursday, 11th November 2021 at 1045 hrs in the Memorial and was very well attended.



Dennis Roberts, Trustee

Address: 9 Riverside Walk, Deri Bargoed CF81 9GE | Telephone 01443 875398 #Reg. Charity No: 1080073

DERMUREGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY 2022

	2022		2021	
	£	£	£	£
INCOME				
Rent Received		4,161		2,559
CCBC		600		828
Covid 19 Grants		14,000		35,000
Darwin Valley Grant		0		100
Gavo Grant		0		1,000
Nominet GiveHub Grant		10,900		0
Amazon Charity Earnings		15		0
Sale of Equipments		140		0
Bank Interest		6		15
		<u>29,822</u>		<u>39,502</u>
LESS EXPENSES:				
Ground rent and water	190		1,222	
Repairs	962		446	
Light and heat	2,958		3,111	
Cleaning	522		652	
Telephone, printing and stationery	511		606	
Licences	180		180	
Accountancy	456		438	
Sundry	0		158	
Depreciation		<u>21,332</u>		<u>17,195</u>
		<u>27,118</u>		<u>24,013</u>
EXCESS OF EXPENDITURE OVER INCOME		<u><u>£ 2,704</u></u>		<u><u>£ 15,489</u></u>

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2022**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2022

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2022

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is our responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention;

BASIS OF INDEPENDENT EXAMINERS' REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINERS' STATEMENT:

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act...have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fooks & Co

Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note(s)	£	£	£	£
Incoming Resources:				
Incoming resources from generating funds:				
Activities for generating funds:				
Investment income:	6	-	6	15
Voluntary income:	600	-	600	828
Grants:	24,900	-	24,900	36,100
Sale of assets:	140	-	140	-
Incoming resources from charitable activities	2	4,176	4,176	2,559
Total Incoming Resources	29,822	-	29,822	39,503
Resources Expended				
Costs of generating funds:				
Charitable activities	3	26,655	26,655	23,575
Governance costs:		456	456	438
Total Resources Expended	27,111	-	27,111	24,013
Net Income/Outgoings for the Year:	2,711	-	2,711	15,489
Gross Transfers	-	-	-	-
Net Movement in Funds	2,711	-	2,711	15,489
Reconciliation of Funds:				
Total funds brought forward	251,739	1,645	253,384	237,895
Total Funds Carried Forward	256,095	1,645	256,095	253,384

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6-8 form part of these financial statements.

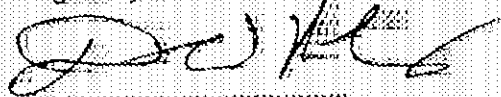
DERI REGENERATION FUND

BALANCE SHEET

31 JANUARY, 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	2	182,910	190,669
Current Assets			
Debtors and prepayments		700	150
Cash at bank & in hand		74,082	63,809
		<u>74,782</u>	<u>63,959</u>
Creditors: Amounts falling due within one year		<u>1,597</u>	<u>1,244</u>
Net Current Assets		73,185	62,715
Total Assets Less Current Liabilities		<u>256,095</u>	<u>253,384</u>
Funds			
Unrestricted income funds	6	254,450	251,739
Restricted Income Funds	6	<u>1,645</u>	<u>1,645</u>
Total Funds		<u>256,095</u>	<u>253,384</u>

Signed by two trustees on behalf of all trustees





5/2/22 Date

The notes on pages 6-8 form part of these financial statements.

DERI REGENERATION FUND:

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2022

10 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 11 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of charitable activities include the general costs of running the community centre. Support costs include office costs relating to the community centre. Governance costs include all costs relating to complying with legal and regulatory requirements.

DERI REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2022

1. ACCOUNTING POLICIES (continued)

Fixed Assets

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings - 4% Straight Line
 Furniture & Equipment - 33 1/3% Reducing Balance
 IT equipment - 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Voluntary Income				
Donations	600	---	600	828
Grants	24,900	---	24,900	36,100
Sale of assets	140	---	140	---
Bank Interest	6	---	6	15
Charitable Activities				
Amazon Charity Earnings	15	---	15	---
Provision of community facilities	4,164	---	4,164	2,559
	<u>29,822</u>	<u>-</u>	<u>29,822</u>	<u>39,502</u>

3. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	26,655	-	26,655	23,575
	<u>26,655</u>	<u>-</u>	<u>26,655</u>	<u>23,575</u>
Governance Costs				
Accountancy	456	-	456	488
	<u>27,111</u>	<u>-</u>	<u>27,111</u>	<u>24,063</u>

DERM REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY, 2022

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS.

No members of the management committee received any remuneration or reimbursement of expenses during the year (2021 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - Nil).

5. TANGIBLE FIXED ASSETS

	Household buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2021	400,825	21,237	422,062
Additions	-	13,573	13,573
At 31/01/2022	400,825	34,810	435,635
DEPRECIATION			
At 01/02/2021	212,484	18,912	231,396
Charge for year	16,033	5,299	21,332
At 31/01/2022	228,517	24,211	252,728
Net Book Value at 31/01/2022	172,308	10,599	182,907
Net Book Value at 31/01/2021	188,341	2,325	190,666

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Feb 2021 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Jan 2022 £
<u>Unrestricted Funds</u>	251,739	29,822	27,111	254,450
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	253,384	29,822	27,111	256,095

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2022

7. CONTINGENT LIABILITIES

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.

Accounts

Trustees' Report

2020-2021

Deri Regeneration Group,

Deri Community Centre

9 Riverside Walk,

Deri, Bargoed,

CF819GE

www.dericomcommunitycentre.bick.co.uk



Charity Registration Number 1080373

Trustees
David Hardacre
Dennis Roberts
John Vincent

Management Committee Officers

Chairperson———**Lynnette Evans**
Vice-chair———**Dennis Roberts**
Secretary———**Gillian Francis Williams**
Treasurer———**Paul Williams**
Vice-Treasurer———**Emma Matuszczyk-Jones**

Management Committee Members

Ann Vincent,
John Vincent,
David Hardacre,
David Nicholas
Jill Roberts

Booking Officer

Lyn Evans-07954293094

Caretaker

To Be appointed

Accountants

David Collins,
Fooks and Co.,
High St,
Bargood,
CF848XD

Solicitor

Michael Leighton Jones
53 Manbury Road
Bargood
CF84 8XD

Bank:
Barclays Bank PLC
1 Manbury Road
Bargoed
CF81 8QR

Structure Governance and Management

- The Deri Regeneration Group adopted a GDS Charity-Commission Model Constitution as an Unincorporated Association in February 2000..
- Most of the Trustees have been a part of the Deri Regeneration Group for a number of years.
- Anyone wishing to join the group is encouraged to attend a committee meeting by invitation/opportunisticly..
- Members can be co-opted onto the group until the AGM when they would go through the normal electoral process if they were intending taking on an officer post.
- Since the building of the Community Centre was completed the Deri Regeneration Group has managed the organisation of the building and the subsequent running of the facility to date along with the running of the Multi Use Games Area (MUGA) and the Memorial Garden situated at The Darran.

Governance & Management

*

- Management systems are in place or are being organised..
- A number of policies are in place including Equal Opportunities/Child Protection and Health & Safety policies.

- Financial Policies are also in place.
- All members of the organization have the opportunity to attend training in their specific areas and all current members have undertaken various training courses. New members are encouraged to undertake training and have done so. Training is usually via courses provided by GAVO.
- The Executive Committee have certain skills appropriate to their own officer role.
- Monthly meetings are held at the Centre (on a week night to suit the committee) at 630pm to discuss issues, to update the Committee on developments, to inform the committee of the current state of the accounts and to discuss future activities and events.
- More frequent meetings are held if important events or issues need to be discussed or dealt with.
 - All decisions are voted on by the Committee at meetings.

Objectives

The object of the Charity are to promote the benefit of the inhabitants of Deni and the neighborhood (hereinafter called 'the area of benefit' without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is done by associating together the said inhabitants and the local authorities, voluntary and other organizations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.....

Aims

We aim to make a difference to the community by providing a public building that is fully accessible and provides social, recreational and educational opportunities. We aim to provide the following:

- To promote the recruitment and training of volunteers to work within their own community within a venue fit for purpose....
- To provide a venue for the local community to organise social functions such as weddings, funerals, various family parties as well as community events and activities.
- To enable outside agencies to support and inform the community through educational events and meetings by hiring the facility to carry out their delivery.
- To provide a facility to enable and encourage the older members of the community to participate in a variety of activities, promoting wellbeing, improving mental stimulation, continuing the opportunity for social interaction and education for life.
- To provide a venue to encourage and support young people from early years through to young adults in all stages of development with a variety of activities delivered by a variety of agencies.
- To provide a venue for unemployed people to develop skills through training and educational opportunities delivered by

agencies appropriate to need.

We are continuing to work with outside agencies such as:

Gwent Association of Voluntary Organizations (Development Officer, Training)

Caerphilly County Borough Council (Leisure Dept, Arts Development, Youth Services)

Credit Union

2020 to 2021

It has been an unusual year to say the least.

We started our year with the threat of Covid Pandemic.

March 2020 saw the first Lockdown.

During the lockdown we registered with "Funding Wales" re-grants being successful NCR Grant of £45,000 with 5 grants over a 9 month period.

We were also successful with a local "Wind turbine" Grant of £1000 which was used as part payment towards CCTV installation in the Centre; this is now fully functional.

During closure general maintenance & changes have been made such as;

1. The interior of the Centre has been redecorated.
2. Maintained grass cutting around the Centre and in the Memorial Garden along with thinning of the Plants and shrubs plus repairing of existing Benches.
3. The Darren Valley History Society have erected a metal War Memorial bench in the Memorial Garden which depicts a soldier and a Red Poppy.
4. A number of chairs have been re-upholstered ...
5. The old dishwasher has been replaced and adjacent cupboards repaired.
6. Appropriate advice & guidance posters have been displayed with reference to the safety issues during the Covid Pandemic.
7. Hand sanitizer & distance markers are in site to comply with Government Guidance.
8. New fire exit signs are deployed ...
9. New Fire Alarm door releases have been installed on four internal doors.

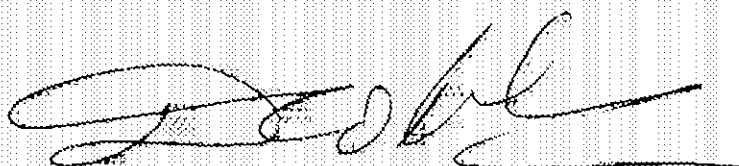
We have been making every effort to reduce running costs over the last 12 wks:

1. Temporary disconnection of Wifi, lighting kept to a minimum.
2. Temporary disconnection of Bifa collection services resulting in 50% reduction in costs.

Mandatory & statutory checks eg. Water & FIRE checks have been maintained during throughout lock down.

We are now looking forward to a replacement Caretaker..

After a difficult 14 months of closure, we look forward to reopening and providing services once again.



**Dennis W. Roberts / Vice Chairman
Trustee / Deri Regeneration Group
Ty Bryngwyn, Mill Road, ...
Deri, Bargoed
CF819HF**

J.R. Evans

26/7/2021

D. J. H. H. H.

26/7/2021

DERI REGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY, 2021

DERI REGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY, 2021

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Accountants' report:	1
Income and expenditure account	2

DERI REGENERATION GROUP
ACCOUNTANTS REPORT
YEAR ENDED 31st JANUARY 2020

In accordance with instructions, we have prepared, without carrying out an audit, the Income and Expenditure Account set out on page 2, from the accounting records of our clients and from information and explanations received.

Fooks & Co.

Date *26.7.21*

FOOKS & Co.
Accountants and Business Advisors
14 High Street
Bargoedl.
CF81 8RA

DERMAREGENERATION GROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st JANUARY, 2021

	2021	2020
	£	£
INCOME		
Rent Received	2,559	10,098
CCBC	828	943
Covid 19 Grants	35,000	0
Darran Valley Grant	100	0
Gavo Grant	1,000	0
Bank Interest	15	46
	<u>39,502</u>	<u>11,086</u>
LESS EXPENSES		
Groundrent and water	1,222	1,193
Repairs	446	561
Light and heat	3,111	2,844
Cleaning	657	796
Wages	0	456
Telephone, printing and stationery	606	758
Licences	180	364
Accountancy	438	420
Sundry	158	308
Depreciation	<u>17,195</u>	<u>16,484</u>
	<u>24,013</u>	<u>24,184</u>
EXCESS OF EXPENDITURE OVER INCOME	<u>£ 15,489</u>	<u>£ (13,128)</u>

CHARITY NUMBER 1080923

**DERI REGENERATION FUND
FINANCIAL STATEMENTS
31 JANUARY, 2021**

DERI REGENERATION FUND

FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2021

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DERI REGENERATION FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Year Ended 31 JANUARY, 2021

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144 of the Charities Act 2011) (the Charities Act) and that an Independent examination is required.

It is our responsibility to:

- examine the accounts (under section 145 of the Charities Act)
- to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

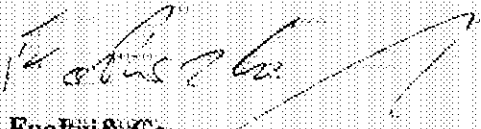
BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act...have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Fooks & Co
Accountants & Business Advisors

DERI REGENERATION FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 JANUARY, 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Incoming resources from generating funds:					
Activities for generating funds					
Investment income		15	-	15	46
Voluntary income		828	-	828	912
Grants		36,100	-	36,100	912
Incoming resources from charitable activities	2	2,559	-	2,559	10,098
Total Incoming Resources		39,502	-	39,502	11,058
Resources Expended					
Costs of generating funds:					
Charitable activities	3	23,575	-	23,575	23,768
Governance costs		438	-	438	420
Total Resources Expended		24,013	-	24,013	24,188
Net Income/Outgoings for the Year		15,489	-	15,489	-13,128
Gross Transfers		-	-	-	-
Net Movement in Funds		15,489	-	15,489	-13,128
Reconciliation of Funds					
Total funds brought forward		236,250	1,645	237,895	251,023
Total Funds Carried Forward		251,739	1,645	253,384	237,895

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5-8 form part of these financial statements.

DERM REGENERATION FUND

BALANCE SHEET

31 JANUARY, 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	27	190,669	208,279
Current Assets			
Debtors and prepayments		150	158
Cash at bank & in hand		63,809	33,784
		63,959	33,942
Creditors: Amounts falling due within one year		<u>1,244</u>	<u>1,326</u>
Net Current Assets		62,715	32,616
Total Assets Less Current Liabilities		<u>253,384</u>	<u>237,895</u>
Funds			
Unrestricted income funds	68	251,739	236,250
Restricted income funds	68	1,645	1,645
Total Funds		<u>253,384</u>	<u>237,895</u>

Signed by two trustees on behalf of all trustees:

A.R. Z. [Signature]

[Signature]

26/7/2021 Date

The notes on pages 8-8 form part of these financial statements.

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basic of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and with applicable accounting standards.

Cash flow statement

The Management Committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donations are included at the value to the charity gross of any tax claim. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as liability is incurred.

Costs of charitable activities include the general costs of running the community centre.

Support costs include office costs relating to the community centre.

Governance costs include all costs relating to complying with legal and regulatory requirements.

DERL REGENERATION FUND
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 JANUARY 2021

1. ACCOUNTING POLICIES (continued):

Fixed assets:

Fixed assets costing more than £ 500 are capitalised and are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings: - 4% Straight Line
 Furniture & Equipment: - 33 1/3% Reducing Balance
 IT equipment: - 33 1/3% Reducing Balance

2. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Voluntary Income				
Donations	828	-	828	912
Grants	36,100	-	36,100	912
Bank Interest	15	-	15	46
Charitable Activities				
Provision of community facilities	2,559	-	2,559	10,098
	<u>39,502</u>	<u>-</u>	<u>39,502</u>	<u>11,056</u>

3. COSTS OF CHARITABLE ACTIVITIES:

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Provision of community facilities costs directly incurred	-	-	-	-
Support costs - office costs	23,575	-	23,575	23,764
	<u>23,575</u>	<u>-</u>	<u>23,575</u>	<u>23,764</u>
Governance Costs:				
Accountancy	438	-	438	420
	<u>24,013</u>	<u>-</u>	<u>24,013</u>	<u>24,184</u>

DERI REGENERATION FUND

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 JANUARY, 2021

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or reimbursement of expenses during the year (2020 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil).

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Furniture & Equipment £	Total £
COST			
At 01/02/2020	400,825	18,652	419,477
Additions	-	2,585	2,585
At 31/01/2021	400,825	21,237	422,062
DEPRECIATION			
At 01/02/2020	196,448	17,750	214,198
Additions	16,033	1,162	17,195
At 31/01/2021	212,481	18,912	231,393
Net Book Value at 31/01/2021	188,344	2,325	190,669
Net Book Value at 31/01/2020	204,377	902	205,279

6. MOVEMENT IN MAJOR FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources and transfers £	Balance at 31 Mar 2021 £
<u>Unrestricted Funds</u>	236,250	39,502	24,013	251,739
<u>Restricted Funds</u>	1,645	-	-	1,645
TOTAL FUNDS	237,895	39,502	24,013	253,384

7. CONTINGENT LIABILITY

The terms of the grant received from the Big Lottery Fund are that this may be required to be repaid in the event of the charity disposing of the building. The Big Lottery Fund has taken out a first legal charge over the property in respect of this.