

KOLLEL LEV EPHRAIM

England & Wales · Charity number 1080368

Details

Other names LEV EPHRAIM

Status Registered

Legal form Other

Registered 2000-04-17

Register [View on the Charity Commission register](#)

Contact

Address 62 Edilom Road
Manchester
M8 4HZ

Phone 07870696177

Email levephraimuk@gmail.com

Activities

Objects: (A) TO ADVANCE FURTHER AND PROMOTE JEWISH RELIGIOUS EDUCATION IN ANY PART OF THE WORLD(B) SUBJECT THERETO FOR THE BENEFIT OF SUCH ONE OR MORE CHARITIES CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE

Activities: Study of The Mishnah (Seder Zeroim)

Classification

- **How:** Makes Grants To Individuals, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** WORLDWIDE
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£141,431	£146,943	-	-
2024-08-31	£130,979	£131,794	-	-
2023-08-31	£126,009	£145,182	-	-
2022-08-31	£130,862	£132,999	-	-
2021-08-31	£142,948	£115,596	-	-
2020-08-31	£117,522	£98,817	-	-

Trustees

Name	Role	Appointed
RABBI AVROHOM WEINIGER		
RABBI CHAIM MORDECHAI MARGULIES		

KOLLEL LEV EPHRAIM

England & Wales - Charity number 1080368

Accounts

KOLLEL LEV EPHRAIM

Unaudited Financial Statements

31 August 2024

WHITESIDE AND DAVIES LIMITED

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

KOLLEL LEV EPHRAIM

Financial Statements

Year ended 31 August 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

KOLLEL LEV EPHRAIM

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	KOLLEL LEV EPHRAIM
Charity registration number	1080368
Principal office	62 Edilom Road Manchester M8 4HZ

The trustees

Rabbi A Weiniger
Rabbi C M Margulies

Independent examiner	C Frenkel FCCA 158 Cromwell Road Salford M6 6DE
-----------------------------	--

Structure, governance and management

The trustees present their report and accounts for the year ended 31 August 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees in office throughout the year were C M Margulies and A Weiniger. No trustee nor any person connected with them received any remuneration during the year. The primary objective of the Trust is to advance and promote Jewish religious education in any part of the world.

Objectives and activities

The Charity's objectives are:

- 1) To establish and maintain an institution of higher Rabbinical studies and research in memory of Mr Ephraim Zalman Margulies;
- 2) to grant scholarships, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to the promotion of the said primary object; to publish any books or other instructional or educational matter which they may think suitable and conducive to the promotion of the said object;
- 3) to organise lectures, courses of study, seminars and other educational groups for the purpose of promoting the said primary object.

For the purposes of the promotion of the said primary object but not otherwise the Trustees may apply any part or parts of the Trust Fund and the income thereof by granting loans free of interest on such terms as to repayment and security (if any) as the Trustees shall in their absolute discretion think fit (including the power to dispense with any form of security or guarantee if the Trustees so determine) to encourage and assist authors and other persons to produce educational material for the purposes of promoting the said primary object.

KOLLEL LEV EPHRAIM

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year, the Kollel has made significant progress in fulfilling its mission to promote higher Rabbinical studies. We have continued to provide advanced Torah education, offering scholarships and financial support to students and researchers, fostering academic excellence and spiritual growth. The Kollel has also published several educational materials and books, contributing to the advancement of Torah knowledge.

Additionally, the Kollel organized a range of lectures, seminars, and courses, further enhancing its role as a centre of Torah scholarship. These programs have been well-received and have helped to strengthen both the institution's educational offerings and its community engagement. With continued support, we look forward to furthering these efforts in the year ahead.

Financial review

Donations received during the year amounted to £130,586 (2023: £125,830), of which £114,309 was used for grants made (2023: £125,591).

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation. These funds have enabled us to provide the much-needed support to the Institutions and beneficiaries. The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services. We are proud to state that the funds are being utilised to provide maximum benefit possible to as many beneficiaries as possible.

Reserves policy

The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates. We consider that the level of our reserves should be sufficient to meet our charitable expenditure for approximately six months. At 31 August 2024 our free reserves stood at £79,685 (2023: £80,499).

Risk management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

The trustees' annual report was approved on 10 April 2025 and signed on behalf of the board of trustees by:

Rabbi A Weiniger
Trustee

KOLLEL LEV EPHRAIM

Independent Examiner's Report to the Trustees of KOLLEL LEV EPHRAIM

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of KOLLEL LEV EPHRAIM ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

KOLLEL LEV EPHRAIM

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	130,586	130,586	125,830
Investment income	5	393	393	179
Total income		<u>130,979</u>	<u>130,979</u>	<u>126,009</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>131,794</u>	<u>131,794</u>	<u>145,182</u>
Total expenditure		<u>131,794</u>	<u>131,794</u>	<u>145,182</u>
Net expenditure and net movement in funds		<u>(815)</u>	<u>(815)</u>	<u>(19,173)</u>
Reconciliation of funds				
Total funds brought forward		<u>80,500</u>	<u>80,500</u>	<u>99,673</u>
Total funds carried forward		<u>79,685</u>	<u>79,685</u>	<u>80,500</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

KOLLEL LEV EPHRAIM

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	29,073	37,948
Cash at bank and in hand		53,312	45,976
		<u>82,385</u>	<u>83,924</u>
Creditors: amounts falling due within one year	14	<u>2,700</u>	<u>3,424</u>
Net current assets		<u>79,685</u>	<u>80,500</u>
Total assets less current liabilities		<u>79,685</u>	<u>80,500</u>
Net assets		<u>79,685</u>	<u>80,500</u>
Funds of the charity			
Unrestricted funds		<u>79,685</u>	<u>80,500</u>
Total charity funds	15	<u>79,685</u>	<u>80,500</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 April 2025, and are signed on behalf of the board by:

Rabbi A Weiniger
Trustee

The notes on pages 6 to 11 form part of these financial statements.

KOLLEL LEV EPHRAIM

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Edilom Road, Manchester, M8 4HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

KOLLEL LEV EPHRAIM

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

KOLLEL LEV EPHRAIM

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	130,586	130,586	125,830	125,830

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	393	393	179	179

KOLLEL LEV EPHRAIM

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable expenditure	127,486	127,486	140,109	140,109
Support costs	4,308	4,308	5,073	5,073
	<u>131,794</u>	<u>131,794</u>	<u>145,182</u>	<u>145,182</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable expenditure	13,177	114,309	3,308	130,794	144,057
Governance costs	–	–	1,000	1,000	1,125
	<u>13,177</u>	<u>114,309</u>	<u>4,308</u>	<u>131,794</u>	<u>145,182</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Communications and IT	1,026	1,026	191
General office	1,324	1,324	826
Finance costs	–	–	10
Governance costs	1,000	1,000	1,125
Travel and motor	958	958	2,921
	<u>4,308</u>	<u>4,308</u>	<u>5,073</u>

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
RHTR	16,400	16,250
Grants to individuals		
Grants to individuals	97,909	109,341
Total grants	<u>114,309</u>	<u>125,591</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,000</u>	<u>1,125</u>

KOLLEL LEV EPHRAIM

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>12,728</u>	<u>12,239</u>

The average head count of employees during the year was 2 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2024	2023
	£	£
Other debtors	<u>29,073</u>	<u>37,948</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,283	2,033
Other creditors	417	1,391
	<u>2,700</u>	<u>3,424</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 24
	£	£	£	£
General funds	<u>80,500</u>	<u>130,979</u>	<u>(131,794)</u>	<u>79,685</u>

	At 1 September 2022	Income £	Expenditure £	At 31 August 23
	£	£	£	£
General funds	<u>99,673</u>	<u>126,009</u>	<u>(145,182)</u>	<u>80,500</u>

KOLLEL LEV EPHRAIM

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	82,385	82,385
Creditors less than 1 year	(2,700)	(2,700)
Net assets	<u>79,685</u>	<u>79,685</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	83,924	83,924
Creditors less than 1 year	(3,424)	(3,424)
Net assets	<u>80,500</u>	<u>80,500</u>

KOLLEL LEV EPHRAIM

England & Wales - Charity number 1080368

Accounts

KOLLEL LEV EPHRAIM

**Annual Report and
Financial Statements**

**For year ended
31 August 2023**

**Charity Registration Number
1080368**



**Whiteside & Davies Accountants
158 Cromwell Road
Salford M6 6DE**

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023

Contents

	<u>Page</u>
Charity Information	2
Report of The Trustees	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9-11

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023
Charity Information

Page 3

Chairman and Treasurer

C Krausz

Board of Trustees

C M Margulies

A Weiniger

Administration Address

62 Edilom Road

Manchester

M8 4HZ

Charity Number

1080368

Bankers

Lloyds Bank plc

17 Ellison Walk

Gateshead

Tyne and Wear

NE8 1BF

Accountants and Independent examiners

D Pollak

Whiteside & Davies Accountants

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023
Report of the Trustees

The trustees present their report and accounts for the year ended 31 August 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Status and Administration

The Charity constituted by a declaration of trust dated 21 September 1999 as amended by supplemental deed dated 27 February 2000 and is a registered charity.

Trustees

The Trustees in office throughout the year were C M Margulies and A Weiniger. No trustee nor any person connected with them received any remuneration during the year.

The primary objective of the Trust is to advance and promote Jewish religious education in any part of the world.

The Trustees' policy is:-

- 1) To establish and maintain an institution of higher Rabbinical studies and research in memory of Mr Ephraim Zalman Margulies;
- 2) to grant scholarships, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to the promotion of the said primary object; to publish any books or other instructional or educational matter which they may think suitable and conducive to the promotion of the said object;
- 3) to organise lectures, courses of study, seminars and other educational groups for the purpose of promoting the said primary object;
- 4) for the purposes of the promotion of the said primary object but not otherwise the Trustees may apply any part or parts of the Trust Fund and the income thereof by granting loans free of interest on such terms as to repayment and security (if any) as the Trustees shall in their absolute discretion think fit (including the power to dispense with any form of security or guarantee if the Trustees so determine) to encourage and assist authors and other persons to produce educational material for the purposes of promoting the said primary object.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023
Report of the Trustees (continued)

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Reserves policy

The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates. We consider that the level of our reserves should be sufficient to meet our charitable expenditure for approximately six months. At 31 August 2023 our free reserves stood at £80,499

Risk management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Donations received

Donations received during the year amount to £125,830 (2022: £129,797), of which £128,512 was used for grants made (2022: £111,083)

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the Institutions and beneficiaries.

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023
Report of the Trustees (continued)

In preparing these financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 9 April 2024

A Weiniger - Trustee

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023
Independent Examiner's Report to the Trustees

I report on the financial statements of KOLLEL LEV EPHRAIM for the year ended 31 August 2023.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Pollak
Whiteside & Davies Accountants
158 Cromwell Road
Salford M6 6DE

Date: 9 April 2024

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023

Page 8

Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds</i> £	<u>2023</u> Total £	<i>2022</i> <i>Total</i> £
Incoming Resources				
Donations received		125,830	125,830	129,797
Other income (furlough)			0	1,061
Interests received		179	179	4
		126,009	126,009	130,862
<u>Less:</u>				
Cost of generating funds				
Travel and fundraising expenses				
Net incoming resources available for charitable application				
		126,009	126,009	130,862
<u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Repairs and renewals				510
Grants made	10	128,512	128,512	111,083
Donations		1,392	1,392	1,243
Printing, postage and stationery		558	558	452
Rent				3,040
Staff costs	6	12,239	12,239	14,846
Bank charges		10	10	
Sundry expenses		268	268	283
Telephone		191	191	792
Yom tov and siyum events		887	887	
		144,057	144,057	132,249
<u>Less:</u>				
Governance costs				
Independent examiner's fees	9	1,125	1,125	750
Accumulated Funds				
Net surplus / (deficit) for the year		(19,173)	(19,173)	(2,137)
Balance brought forward		99,673	101,810	101,810
Balance carried forward		80,500	80,500	99,673

The statement of Financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The attached notes form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023

Balance Sheet
At 31 August 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Current Assets			
Debtors	3	37,948	41,575
Cash at Bank		45,976	59,318
		<u>83,924</u>	<u>100,893</u>
Current Liabilities			
Creditors	4	(3,425)	(1,220)
		<u>80,499</u>	<u>99,673</u>
Net Assets			
		<u>80,499</u>	<u>99,673</u>
Accumulated Funds			
Restricted		-	-
Unrestricted	8	80,499	99,673
		<u>80,499</u>	<u>99,673</u>

Approved by the Trustees on 9 April 2024 and signed on behalf of them all.

Trustee A Weiniger

The notes on pages 9 to 11 form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023

Notes To The Accounts

1) Principal Accounting Policies

Charity information

Lev Ephraim is a registered charity constituted by a declaration of trust. The principal place of business is 184 Whitehall Road, Gateshead, NE8 1TP.

Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Resources expended

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023

Notes To The Accounts (continued)

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
3) Debtors		
Charitable Loans	37,948	41,575
	<u>37,948</u>	<u>41,575</u>
4) Creditors		
	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accruals	2,035	1,220
Other Creditors	1,390	
	<u>3,425</u>	<u>1,220</u>

5) Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2023

Notes To The Accounts (continued)

6) Employees	<u>2023</u>	<u>2022</u>
	<u>Number</u>	<u>Number</u>
Number of employees		
The average number of employees during the year:	<u>2</u>	<u>2</u>
Employment costs	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Wages and salaries	<u>12,239</u>	<u>14,846</u>
7) Financial instruments		
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>37,948</u>	<u>41,575</u>
Carrying amount of financial liabilities	<u>3,425</u>	<u>1,220</u>
8) Unrestricted funds		
The income funds of the charity include un restricted funds comprising the following unexpended balances:		
Movement in funds	<u>£</u>	
Balance at 1 September 2022	99,673	
Incoming resources	126,009	
Resources expended	<u>(145,182)</u>	
Balance at 1 September 2023	<u>80,500</u>	
9) Governance		
Independent Examiner fee		
fees payable to the independent examiner for:		
independent examination of the financial statements	<u>1,125</u>	<u>750</u>
10) Grants made		
Charitable and educational grants to individuals	<u>128,512</u>	<u>111,083</u>

KOLLEL LEV EPHRAIM

England & Wales - Charity number 1080368

Accounts

KOLLEL LEV EPHRAIM

**Annual Report and
Financial Statements**

**For year ended
31 August 2022**

**Charity Registration Number
1080368**



**Whiteside & Davies Accountants
158 Cromwell Road
Salford M6 6DE**

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022

Contents

	<u>Page</u>
Charity Information	2
Report of The Trustees	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9-11

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022
Charity Information

Chairman and Treasurer

C Krausz

Board of Trustees

C M Margulies

A Weiniger

Administration Address

184 Whitehall Road

Gateshead

NE8 1TP

Charity Number

1080368

Bankers

Lloyds Bank plc

17 Ellison Walk

Gateshead

Tyne and Wear

NE8 1BF

Accountants and Independent examiners

I Graff FCCA

Whiteside & Davies Accountants

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022
Report of the Trustees

The trustees present their report and accounts for the year ended 31 August 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Status and Administration

The Charity constituted by a declaration of trust dated 21 September 1999 as amended by supplemental deed dated 27 February 2000 and is a registered charity.

Trustees

The Trustees in office throughout the year were C M Margulies and A Weiniger. No trustee nor any person connected with them received any remuneration during the year.

The primary objective of the Trust is to advance and promote Jewish religious education in any part of the world.

The Trustees' policy is:-

- 1) To establish and maintain an institution of higher Rabbinical studies and research in memory of Mr Ephraim Zalman Margulies;
- 2) to grant scholarships, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to the promotion of the said primary object; to publish any books or other instructional or educational matter which they may think suitable and conducive to the promotion of the said object;
- 3) to organise lectures, courses of study, seminars and other educational groups for the purpose of promoting the said primary object;
- 4) for the purposes of the promotion of the said primary object but not otherwise the Trustees may apply any part or parts of the Trust Fund and the income thereof by granting loans free of interest on such terms as to repayment and security (if any) as the Trustees shall in their absolute discretion think fit (including the power to dispense with any form of security or guarantee if the Trustees so determine) to encourage and assist authors and other persons to produce educational material for the purposes of promoting the said primary object.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022
Report of the Trustees (continued)

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Reserves policy

The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates. We consider that the level of our reserves should be sufficient to meet our charitable expenditure for approximately six months. At 31 August 2022 our free reserves stood at £99,673

Risk management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Donations received

Donations received during the year amount to £129,797 (2021: £135,512), of which £111,083 was used for grants made (2021: £102,638)

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the Institutions and beneficiaries.

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022
Report of the Trustees (continued)

In preparing these financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 30 March 2023

A Weiniger - Trustee

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022
Independent Examiner's Report to the Trustees

I report on the financial statements of KOLLEL LEV EPHRAIM for the year ended 31 August 2022.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Graff FCCA
Whiteside & Davies Accountants
158 Cromwell Road
Salford M6 6DE

Date: 30 March 2023

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022
Statement of Financial Activities

Page 8

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Incoming Resources				
Donations received		129,797	129,797	135,512
Other income (furlough)		1,061	1,061	7,433
Interests received		4	4	3
		<u>130,862</u>	<u>130,862</u>	<u>142,948</u>
<u>Less:</u>				
Cost of generating funds				
Travel and fundraising expenses				
Net incoming resources available for charitable application				
		130,862	130,862	142,948
<u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Repairs and renewals		510	510	0
Grants made	10	111,083	111,083	102,638
Donations		1,243	1,243	610
Printing, postage and stationery		452	452	1,015
Rent		3,040	3,040	470
Staff costs	6	14,846	14,846	9,118
Bank charges				13
Sundry expenses		283	283	355
Telephone		792	792	661
Yom tov and siyum events				116
		<u>132,249</u>	<u>132,249</u>	<u>114,996</u>
<u>Less:</u>				
Governance costs				
Independent examiner's fees	9	750	750	600
Accumulated Funds				
Net surplus / (deficit) for the year		(2,137)	(2,137)	27,352
Balance brought forward		101,810	101,810	74,458
Balance carried forward		<u>99,673</u>	<u>99,673</u>	<u>101,810</u>

The statement of Financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The attached notes form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022

Balance Sheet
At 31 August 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Current Assets			
Debtors	3	41,575	23,975
Cash at Bank		<u>59,318</u>	<u>78,905</u>
		100,893	102,880
Current Liabilities			
Creditors	4	(1,220)	(1,070)
		<u>99,673</u>	<u>101,810</u>
Net Assets			
		<u>99,673</u>	<u>101,810</u>
Accumulated Funds			
Restricted		-	-
Unrestricted	8	<u>99,673</u>	<u>101,810</u>
		99,673	101,810

Approved by the Trustees on 30 march 2023 and signed on behalf of them all.

Trustee A Weiniger

The notes on pages 9 to 11 form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022

Notes To The Accounts

1) Principal Accounting Policies

Charity information

Lev Ephraim is a registered charity constituted by a declaration of trust. The principal place of business is 184 Whitehall Road, Gateshead, NE8 1TP.

Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Resources expended

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022

Notes To The Accounts (continued)

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
3) Debtors		
Charitable Loans	41,575	23,975
	<u>41,575</u>	<u>23,975</u>
4) Creditors		
Accruals	<u>1,220</u>	<u>1,070</u>
	<u>1,220</u>	<u>1,070</u>

5) Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2022

Notes To The Accounts (continued)

6) Employees	<u>2022</u>	<u>2021</u>
	<u>Number</u>	<u>Number</u>
Number of employees		
The average number of employees during the year:	<u>2</u>	<u>2</u>
Employment costs	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Wages and salaries	<u>14,846</u>	<u>9,118</u>
7) Financial instruments		
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>41,575</u>	<u>23,975</u>
Carrying amount of financial liabilities	<u>1,220</u>	<u>1,070</u>
8) Unrestricted funds		
The income funds of the charity include un restricted funds comprising the following unexpended balances:		
Movement in funds	<u>£</u>	
Balance at 1 September 2021	101,810	
Incoming resources	130,862	
Resources expended	<u>(132,999)</u>	
Balance at 1 September 2022	<u><u>99,673</u></u>	
9) Governance		
Independent Examiner fee		
fees payable to the independent examiner for:		
independent examination of the financial statements	<u>750</u>	<u>600</u>
10) Grants made		
Charitable and educational grants to individuals	<u>111,083</u>	<u>102,638</u>

KOLLEL LEV EPHRAIM

England & Wales - Charity number 1080368

Accounts

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021

Contents

	<u>Page</u>
Charity Information	2
Report of The Trustees	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9-11

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021
Charity Information

Chairman and Treasurer

C Krausz

Board of Trustees

C M Margulies

A Weiniger

Administration Address

184 Whitehall Road

Gateshead

NE8 1TP

Charity Number

1080368

Bankers

Lloyds Bank plc

17 Ellison Walk

Gateshead

Tyne and Wear

NE8 1BF

Accountants and Independent examiners

I Graff FCCA

Accounts & Business Solutions Ltd

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021
Report of the Trustees

The trustees present their report and accounts for the year ended 31 August 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Status and Administration

The Charity constituted by a declaration of trust dated 21 September 1999 as amended by supplemental deed dated 27 February 2000 and is a registered charity.

Trustees

The Trustees in office throughout the year were C M Margulies and A Weiniger. No trustee nor any person connected with them received any remuneration during the year.

The primary objective of the Trust is to advance and promote Jewish religious education in any part of the world.

The Trustees' policy is:-

- 1) To establish and maintain an institution of higher Rabbinical studies and research in memory of Mr Ephraim Zalman Margulies;
- 2) to grant scholarships, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to the promotion of the said primary object; to publish any books or other instructional or educational matter which they may think suitable and conducive to the promotion of the said object;
- 3) to organise lectures, courses of study, seminars and other educational groups for the purpose of promoting the said primary object;
- 4) for the purposes of the promotion of the said primary object but not otherwise the Trustees may apply any part or parts of the Trust Fund and the income thereof by granting loans free of interest on such terms as to repayment and security (if any) as the Trustees shall in their absolute discretion think fit (including the power to dispense with any form of security or guarantee if the Trustees so determine) to encourage and assist authors and other persons to produce educational material for the purposes of promoting the said primary object.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021
Report of the Trustees (continued)

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Reserves policy

The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates. We consider that the level of our reserves should be sufficient to meet our charitable expenditure for approximately six months. At 31 August 2021 our free reserves stood at £101,810

Risk management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Donations received

Donations received during the year amount to £135,512 (2020: £113,541), of which £102,638 was used for grants made (2020: £83,163)

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the Institutions and beneficiaries.

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021
Report of the Trustees (continued)

In preparing these financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 27 April 2022

A Weiniger - Trustee

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021
Independent Examiner's Report to the Trustees

I report on the financial statements of KOLLEL LEV EPHRAIM for the year ended 31 August 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Graff FCCA
Accounts & Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

Date: 27 April 2022

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021
Statement of Financial Activities

Page 7

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
Incoming Resources				
Donations received		135,512	135,512	113,541
Other income (furlough)		7,433	7,433	3,971
Interests received		3	3	10
		<u>142,948</u>	<u>142,948</u>	<u>117,522</u>
<u>Less:</u>				
Cost of generating funds				
Travel and fundraising expenses			<u>0</u>	<u>662</u>
Net incoming resources available for charitable application				
		142,948	142,948	116,860
<u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Repairs and renewals		0	0	470
Grants made	10	102,638	102,638	83,163
Donations		610	610	497
Printing, postage and stationery		1,015	1,015	1,003
Rent		470	470	0
Staff costs	6	9,118	9,118	11,546
Bank charges		13	13	0
Sundry expenses		355	355	402
Telephone		661	661	474
Yom tov and siyum events		116	116	0
		<u>114,996</u>	<u>114,996</u>	<u>97,555</u>
<u>Less:</u>				
Governance costs				
Independent examiner's fees	9	600	600	600
Accumulated Funds				
Net surplus / (deficit) for the year		27,352	27,352	18,705
Balance brought forward		74,458	74,458	55,753
Balance carried forward		<u>101,810</u>	<u>101,810</u>	<u>74,458</u>

The statement of Financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The attached notes form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021

Balance Sheet
At 31 August 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Current Assets			
Debtors	3	23,975	35,060
Cash at Bank		<u>78,905</u>	<u>39,998</u>
		102,880	75,058
Current Liabilities			
Creditors	4	(1,070)	(600)
		<u>101,810</u>	<u>74,458</u>
Net Assets		101,810	74,458
Accumulated Funds			
Restricted		-	-
Unrestricted	8	<u>101,810</u>	<u>74,458</u>
		101,810	74,458

Approved by the Trustees on 27 April 2022 and signed on behalf of them all.

Trustee A Weiniger

The notes on pages 9 to 11 form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021

Notes To The Accounts

1) Principal Accounting Policies

Charity information

Lev Ephraim is a registered charity constituted by a declaration of trust. The principal place of business is 184 Whitehall Road, Gateshead, NE8 1TP.

Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Resources expended

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021

Notes To The Accounts (continued)

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
3) Debtors		
Charitable Loans	23,975	35,060
	<u>23,975</u>	<u>35,060</u>
4) Creditors		
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Accruals	1,070	600
	<u>1,070</u>	<u>600</u>

5) Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2021

Notes To The Accounts (continued)

6) Employees	<u>2021</u>	<u>2020</u>
	<u>Number</u>	<u>Number</u>
Number of employees		
The average number of employees during the year:	<u>2</u>	<u>2</u>
Employment costs	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Wages and salaries	<u>9,118</u>	<u>11,546</u>
7) Financial instruments		
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>23,975</u>	<u>35,060</u>
Carrying amount of financial liabilities	<u>1,070</u>	<u>600</u>
8) Unrestricted funds		
The income funds of the charity include un restricted funds comprising the following unexpended balances:		
Movement in funds	<u>£</u>	
Balance at 1 September 2020	74,458	
Incoming resources	142,948	
Resources expended	<u>(115,596)</u>	
Balance at 1 September 2021	<u><u>101,810</u></u>	
9) Governance		
Independent Examiner fee		
fees payable to the independent examiner for:		
independent examination of the financial statements	<u>600</u>	<u>600</u>
10) Grants made		
Charitable and educational grants to individuals	<u>102,638</u>	<u>83,163</u>

KOLLEL LEV EPHRAIM

England & Wales - Charity number 1080368

Accounts

KOLLEL LEV EPHRAIM

**Annual Report and
Financial Statements**

**For year ended
31 August 2020**

**Charity Registration Number
1080368**



Accounts & Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020

Contents

	<u>Page</u>
Charity Information	3
Report of The Trustees	4 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the financial statements	10 - 12

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Charity Information

Chairman and Treasurer

C Krausz

Board of Trustees

C M Margulies

A Weiniger

Administration Address

184 Whitehall Road

Gateshead

NE8 1TP

Charity Number

1080368

Bankers

Lloyds Bank plc

17 Ellison Walk

Gateshead

Tyne and Wear

NE8 1BF

Accountants and Independent examiners

H Davies FCCA

Accounts & Business Solutions Ltd

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Report of the Trustees

The trustees present their report and accounts for the year ended 31 August 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Status and Administration

The Charity constituted by a declaration of trust dated 21 September 1999 as amended by supplemental deed dated 27 February 2000 and is a registered charity.

Trustees

The Trustees in office throughout the year were C M Margulies and A Weiniger. No trustee nor any person connected with them received any remuneration during the year.

The primary objective of the Trust is to advance and promote Jewish religious education in any part of the world.

The Trustees' policy is:-

- 1) To establish and maintain an institution of higher Rabbinical studies and research in memory of Mr Ephraim Zalman Margulies;
- 2) to grant scholarships, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to the promotion of the said primary object; to publish any books or other instructional or educational matter which they may think suitable and conducive to the promotion of the said object;
- 3) to organise lectures, courses of study, seminars and other educational groups for the purpose of promoting the said primary object;
- 4) for the purposes of the promotion of the said primary object but not otherwise the Trustees may apply any part or parts of the Trust Fund and the income thereof by granting loans free of interest on such terms as to repayment and security (if any) as the Trustees shall in their absolute discretion think fit (including the power to dispense with any form of security or guarantee if the Trustees so determine) to encourage and assist authors and other persons to produce educational material for the purposes of promoting the said primary object.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Report of the Trustees (continued)

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Reserves policy

The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates. We consider that the level of our reserves should be sufficient to meet our charitable expenditure for approximately six months. At 31 August 2020 our free reserves stood at £74,458

Risk management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Donations received

Donations received during the year amount to £113,541 (2019: £109,484), of which £83,163 was used for grants made (2019: £93,412)

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the Institutions and beneficiaries.

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Report of the Trustees (continued)

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 19 May 2021

A Weiniger - Trustee

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Independent Examiner's Report to the Trustees

I report on the financial statements of KOLLEL LEV EPHRAIM for the year ended 31 August 2020.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

Date: 19 May 2021

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020

Page 8

Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>	<u>2019</u> <u>Total</u> <u>£</u>
Incoming Resources				
Donations received		113,541	113,541	109,484
Other income		3,971	3,971	0
Interests received		10	10	10
		<u>117,522</u>	<u>117,522</u>	<u>109,494</u>
<u>Less:</u>				
Cost of generating funds				
Travel and fundraising expenses		<u>662</u>	<u>662</u>	<u>883</u>
Net incoming resources available for charitable application				
		116,860	116,860	108,611
<u>Less:</u>				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Repairs and renewals		470	470	585
Grants made	10	83,163	83,163	93,412
Donations		497	497	401
Printing, postage and stationery		1003	1,003	550
Staff costs	6	11,546	11,546	10,192
Bank charges		0	0	9
Sundry expenses		402	402	907
Telephone		474	474	62
Yom tov and siyum events		0	0	1,400
		<u>97,555</u>	<u>97,555</u>	<u>107,518</u>
<u>Less:</u>				
Governance costs				
Independent examiner's fees	9	<u>600</u>	<u>600</u>	<u>600</u>
Accumulated Funds				
Net surplus / (deficit) for the year		18,705	18,705	493
Balance brought forward		55,753	55,753	55,260
Balance carried forward		<u><u>74,458</u></u>	<u><u>74,458</u></u>	<u><u>55,753</u></u>

The statement of Financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The attached notes form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020

Balance Sheet
At 31 August 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
Current Assets			
Debtors	3	35,060	24,960
Cash at Bank		39,998	31,393
		<u>75,058</u>	<u>56,353</u>
Current Liabilities			
Creditors	4	(600)	(600)
		<u>74,458</u>	<u>55,753</u>
Net Assets			
		<u>74,458</u>	<u>55,753</u>
Accumulated Funds			
Restricted		-	-
Unrestricted	8	74,458	55,753
		<u>74,458</u>	<u>55,753</u>

Approved by the Trustees on 19 May 2021 and signed on behalf of them all.

Trustee A Weiniger

The notes on pages 10 to 12 form part of these accounts.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Notes To The Accounts

1) Principal Accounting Policies

Charity information

Lev Ephraim is a registered charity constituted by a declaration of trust. The principal place of business is 184 Whitehall Road, Gateshead, NE8 1TP.

Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Resources expended

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Notes To The Accounts (continued)

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
3) Debtors		
Charitable Loans	35,060	24,960
Credit card	-	255
	35,060	25,215
4) Creditors		
	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Accruals	600	600
	600	600

5) Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

KOLLEL LEV EPHRAIM
Charity Commission Number 1080368
Financial Statements
For year ended 31 August 2020
Notes To The Accounts (continued)

6) Employees	<u>2020</u> <u>Number</u>	<u>2019</u> <u>Number</u>
Number of employees		
The average number of employees during the year:	<u>2</u>	<u>2</u>
 Employment costs	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Wages and salaries	<u>11,546</u>	<u>10,192</u>
 7) Financial instruments		
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>35,060</u>	<u>24,960</u>
Carrying amount of financial liabilities	<u>600</u>	<u>600</u>
 8) Unrestricted funds		
The income funds of the charity include un restricted funds comprising the following unexpended balances:		
Movement in funds	<u>£</u>	
Balance at 1 September 2019	55,753	
Incoming resources	117,522	
Resources expended	<u>(98,817)</u>	
Balance at 1 September 2020	<u><u>74,458</u></u>	
 9) Governance		
Independent Examiner fee		
fees payable to the independent examiner for:		
independent examination of the financial statements	<u>600</u>	<u>600</u>
 10) Grants made		
Charitable and educational grants to individuals	<u>83,163</u>	<u>93,412</u>