

Company Number. 03631736 (England and Wales)
Charity Number. 1080355

CUDWORTH COMMUNITY ENTERPRISES
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2025

CUDWORTH COMMUNITY ENTERPRISES

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Legal and Administrative Information	3
Trustees' Report	4 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 19

CUDWORTH COMMUNITY ENTERPRISES
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2025

Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

Full name: **Cudworth Community Enterprises**

Registered charity number: 1080355

Registered company number: 03631736

Registered office & principal address: Sidcop Nursery
Sidcop Road
Cudworth
Barnsley
S72 8TQ

Trustees & Directors: J Peach
P Archer
N King
L Sutton

Chairperson: J Peach

Company Secretary: K Tupman

Bankers: HSBC
5 Market Hill
Barnsley
S70 2PY

Independent Examiner: Angela Hayes
Community Accountant
22 Brocklehurst Avenue
Barnsley
S70 3EE

The trustees submit their report and accounts for the year ended 31 March 2025.

Structure, governance and management

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Appointment of trustees

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

Induction and training of trustees

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

Organisational structure

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day-to-day operation of the organisation and presents policy and strategy based recommendations to the Board.

Related parties

Related party transactions are detailed on page 18 of this report. The trustees consider that there are no other related parties to the charity.

Charitable aims and objectives

The objects of Cudworth Community Enterprises are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and childcare
- xi) The promotion of public safety and the prevention of crime

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

Strategies

Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners to develop and maintain its current projects.

The continuation of the charity is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion and value-added service delivery. At a local level the charity has recognised the potential for closer working, at both strategic and operational levels, with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

Significant activities

2024/25 was a year of continued growth with childcare uptake increasing significantly each term. The main priority was to maintain, and develop child care services. Alongside this, to maintain staffing levels as this has become an increasing issue in the Early Years Sector. We are in a better place, but this has still been a concern throughout the year.

The nursery continues to provide a variety of sessions to meet the childcare needs of the local area. This includes children from disadvantaged families accessing free childcare for 2-year-old children. Also, working parents who can access 30 hours free childcare. As expected, we had further uptake of places as the new 15 hours funding came into place for working parents, from April 2024 for children aged 2+. This was followed by expanding the funding to all children aged 9 months+ in September 2024. This will further increase to 30 hours of free funding for working parents of all children aged 9 months+ from September 2025. We expect to be nearing full capacity for the next 12-18 months and further, now almost everyone qualifies for free funding.

This year we had continued success with the HAF Programme (Healthy Activities and Food), following the procurement of the grant in 2021, the project was due to end after Christmas 2024 however an extension was made for the remainder of 2025. The project delivers free sessions, in the Easter, Summer and Christmas school holidays for children in receipt of means tested free school meals. The scheme is funded by the government via Barnsley Metropolitan Borough Council and continues to be of great benefit to the disadvantaged local community.

The project provides a healthy meal and a four hourly activity session which is based around healthy lifestyles and includes food education and physical activity. The project is delivered at our Sidcop Active site, and runs alongside our holiday club for working parents. We continue to run our after-school club for children from our local primary school.

The charity continued to support the Voluntary Woodworking project at its George Street premises, which provides drop-in sessions several days a week for the local community.

Focus and link to SOFA

The following projects represent activities to the organisation as a whole:

- Sidcop Road Nursery
- Sidcop Active Out of School Club Services

Each project contributes to the charity's objectives as they relate to social and economic regeneration, through providing childcare and thus enabling parents to access employment opportunities or vocational training leading to improved employability. Promotion of access to learning and training opportunities which improve employability; reduction of debt and access to training to improve financial management.

Achievements and performance

Charitable activities matched against objectives set

All project-based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley". The performance of individual projects is measured against output and financial profiles.

Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related small funding bids to relevant funding organisations. Increasingly the organisation is successful in identifying income generation opportunities arising from its projects that has contributed to the strategic objective of reducing dependence on grant for core functions and activities.

Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

Plans for the future

Further forward plans for the charity hinge around the ability of the organisation to be self-sustaining. Each project-based activity is evaluated to identify opportunities to generate income and contributes to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but rather will complement and support them to the benefit of Cudworth and surrounding areas. The charity continues to use its capital funds from the sale of its Carlton Street Premises to consolidate and invest in its child care provision.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project-based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

The charity's policy on reserves

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for children cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 25% of annual running costs. Based on current year spend this equals an amount in the region of £100,000. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves and the reserves are currently higher than the target amount.

At the financial year end total reserves, represented by unrestricted funds, were £262,910 (2024: £209,881). The charity intends to use the additional reserves to invest in its childcare provision.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

CUDWORTH COMMUNITY ENTERPRISES

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2025

Funding

The principal source of funding accessed by Cudworth Community Enterprises is the nursery fees and government funding for childcare places. This year we have continued to receive funding as part of the Healthy Activity and Food (HAF) programme.

Financial position

The financial statements are set out in pages 10 to 19.

The charity received total income of £491,307 in this financial year (2024: £411,284). Details of income received during the year are provided on page 14 of this report. Total expenditure for the year was £450,075, giving a surplus for the year of £41,232 (2024: a surplus of £11,401).

The total funds at the year-end stand at £664,663 (2024: £623,431). This is made up of the value of the buildings and other fixed assets owned by the charity (£401,753), and the general reserve (£262,910). There were no restricted funds held by the charity at the year end.

The financial position has improved during the year with an increase in unrestricted reserves.

Funds in deficit

There are no funds in deficit.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signed: 

Date: 28 August 2025

J Peach, Chair/ Director

I report on the accounts of the charity, which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

Basis of independent examiner's report

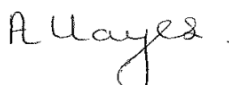
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 28 August 2025

Angela Hayes, FMAAT
22 Brocklehurst Avenue, Barnsley, S70 3EE



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CUDWORTH COMMUNITY ENTERPRISES
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)
YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total Funds	2024
	Note	£	£	£	£	£
Income:						
Donations and legacies		-	-	-	-	-
Income from charitable activities	2a	490,807	-	-	490,807	411,284
Other income	2b	500	-	-	500	-
Total income		491,307	-	-	491,307	411,284
Expenditure						
Expenditure on charitable activities	3a	427,572	15,295	883	443,750	399,883
Other expenditure	3b	-	6,325	-	6,325	-
Total expenditure		427,572	21,620	883	450,075	399,883
Net income/expenditure for the year		63,735	(21,620)	(883)	41,232	11,401
Transfers between funds	13	(10,706)	10,706	-	-	-
Total funds brought forward		209,881	412,667	883	623,431	612,030
Total funds carried forward	12	262,910	401,753	-	664,663	623,431

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Designated Funds are the Fixed Assets held by the charity.

All the activities of the charitable company are classed as continuing.

All prior year income is unrestricted funds.

Prior year expenditure on charitable activities includes £14,815 allocated to the designated fixed asset fund (depreciation) and £1,288 allocated to restricted funds. All other prior year expenditure is unrestricted.

CUDWORTH COMMUNITY ENTERPRISES

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	4	401,753		412,667	
Total fixed assets			401,753		412,667
Current assets					
Debtors	5	3,023		3,424	
Cash at bank and in hand		291,045		223,803	
Total current assets		294,068		227,227	
Current liabilities					
Creditors	6				
amounts falling due within one year		(31,158)		(16,463)	
Net current assets			262,910		210,764
Net assets			664,663		623,431
Funds of the charity	12				
Unrestricted funds			262,910		209,881
Designated funds (Fixed Assets)			401,753		412,667
Restricted funds			-		883
Total funds			664,663		623,431

Exemption from audit


For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed: 

Date: 28 August 2025

J Peach, Chair/ Director

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Cudworth Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The majority of income is from nursery fees and government funding for the provision of nursery places which is expected to continue. The charity has a healthy reserve and there are no material uncertainties in the twelve-month period following the signing of these accounts.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2025

Allocation of Support Costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

Pension costs

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £1,000, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33 ¹ / ₃ % on a straight line basis
Fixtures & Fittings	- 10% on a straight line basis
Equipment	- 25% on a straight line basis
Freehold property	- 2% on a straight line basis
Property improvements	- 7.5% on a straight line basis

In the year of acquisition, fixed assets are depreciated for the full year.

Leasing Commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred.

Taxation

Cudworth Community Enterprises is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2025

2. Analysis of Income

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024
2a Income from charitable activities				
External funding & grants received:				
BMBC - Early Years Fund	334,035	-	334,035	230,240
BMBC - HAF Contract	13,558	-	13,558	21,956
Nursery Milk Scheme	2,286	-	2,286	2,778
	<u>349,879</u>	<u>-</u>	<u>349,879</u>	<u>254,974</u>
Charges and fees:				
Nursery & childcare fees	138,512	-	138,512	153,726
Rent received	2,416	-	2,416	2,584
	<u>140,928</u>	<u>-</u>	<u>140,928</u>	<u>156,310</u>
Total income from charitable activities	<u>490,807</u>	<u>-</u>	<u>490,807</u>	<u>411,284</u>
2b Other income				
Training Grant	500	-	500	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total Income	<u>491,307</u>	<u>-</u>	<u>491,307</u>	<u>411,284</u>

All prior year income is unrestricted funds.

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2025

3. Analysis of expenditure

		Unrestricted	Designated	Restricted	2025	
	Note	Funds	Funds	Funds	Total	2024
		£	£	£	Funds	£
					£	
3a Cost of Charitable Activities						
Salaries Cost	7	372,559	-	-	372,559	333,836
Utilities, rates & waste disposal		12,114	-	-	12,114	7,905
Insurance		4,034	-	-	4,034	3,902
Cleaning		772	-	-	772	1,312
Repairs, maintenance & equipment		4,320	-	-	4,320	4,898
Office costs, postage & stationery		2,735	-	-	2,735	2,703
Publicity & website		-	-	-	-	100
Accountancy fees	11	950	-	-	950	925
Payroll administration		1,480	-	-	1,480	1,463
Registration fees, contracts & licences		2,666	-	-	2,666	2,643
Training & DBS checks		201	-	-	201	867
Bank charges		63	-	-	63	63
Milk, food & refreshments for children		13,332	-	-	13,332	11,915
Nursery equipment & resources		10,180	-	883	11,063	10,531
Uniform		828	-	-	828	429
Depreciation		-	15,295	-	15,295	14,815
Other		1,338	-	-	1,338	1,576
Total		427,572	15,295	883	443,750	399,883
3b Other Expenditure						
Disposal of Fixed Assets	4	-	6,325	-	6,325	-
		-	6,325	-	6,325	-
Total Expenditure		427,572	21,620	883	450,075	-

Prior year expenditure includes:

- Depreciation of £14,815 from designated funds.
- Nursery equipment & resources of £1,288 from restricted funds.

All other prior year expenditure is unrestricted.

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2025

4. Tangible fixed assets

	Freehold Property £	Property Improvem'ts £	Fixtures, Fittings & Equipment £	Computer Equipment £	Total £
Cost					
as @ 01-Apr-2024	575,048	35,576	6,695	2,237	619,556
Additions	-	10,706	-	-	10,706
Disposals	(10,714)	-	(2,651)	-	(13,365)
as @ 31-Mar-2025	564,334	46,282	4,044	2,237	616,897
Depreciation					
as @ 01-Apr-2024	188,269	11,622	4,761	2,237	206,889
Disposals	(4,389)	-	(2,651)	-	(7,040)
Charge this period	11,500	2,911	884	-	15,295
as @ 31-Mar-2025	195,380	14,533	2,994	2,237	215,144
Net book value					
as @ 31-Mar-2025	368,954	31,749	1,050	-	401,753
as @ 31-Mar-2024	386,779	23,954	1,934	-	412,667

All fixed assets are held for direct charitable purposes.

Assets relating to the land and property at Pinfold Gardens were written-off during the year, the charity no longer has a legal interest in the site.

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2025

5. Debtors: amounts falling due within one year

	2025	2024
	£	£
Debtors & accrued income	458	1,048
Prepayments (insurance)	2,565	2,376
	<u>3,023</u>	<u>3,424</u>

6. Creditors: amounts falling due within one year

	2025	2024
	£	£
PAYE & pension liability	7,102	948
Deferred income (HAF contract)	4,346	1,969
Creditors & accruals	19,710	13,546
	<u>31,158</u>	<u>16,463</u>

7. Staff costs

	2025	2024
	£	£
Salaries	343,224	310,377
Social security costs	22,115	17,240
Employer pension contribution	7,220	6,219
	<u>372,559</u>	<u>333,836</u>

No employee received emoluments of more than £60,000.

The average number of employees was 19 (2024: 19)

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2025

8. Analysis of net assets by fund

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>As at 31 March 2025:</u>				
Fixed assets	-	401,753	-	401,753
Current assets	294,068	-		294,068
Current liabilities	(31,158)	-	-	(31,158)
	<u>262,910</u>	<u>401,753</u>	<u>-</u>	<u>664,663</u>
 <u>As at 31 March 2024:</u>				
Fixed assets	-	412,667	-	412,667
Current assets	226,344	-	883	227,227
Current liabilities	(16,463)	-	-	(16,463)
	<u>209,881</u>	<u>412,667</u>	<u>883</u>	<u>623,431</u>

9. Trustees' remuneration, benefits and expenses

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

10. Related party transactions

During the year, new doors and windows were fitted by a company owned by the husband of L Sutton (Trustee) at a total cost of £2,160. In the previous financial year, similar work was carried out to replace doors and windows, at a cost of £4,556.

There were no other related party transactions during this or the previous financial year.

11. Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £950 (2024: £925).

CUDWORTH COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2025

12. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	73,565	3,023	(1,687)	-	74,901
Sidcop Nursery	136,316	488,284	(425,885)	(10,706)	188,009
	209,881	491,307	(427,572)	(10,706)	262,910
Designated funds					
Fixed Assets	412,667	-	(21,620)	10,706	401,753
	412,667	-	(21,620)	10,706	401,753
Restricted funds					
Coop Community Fund	883	-	(883)	-	-
	883	-	(883)	-	-
TOTAL FUNDS	623,431	491,307	(450,075)	-	664,663

13. Fund Transfers

The following amounts were transferred to the designated fixed assets fund, to cover capital spend:

- £2,160 - New kitchen door and side windows
- £1,086 - LED Lighting
- £7,460 – Nursery Washroom & Toilets (part-payment)

14. Restricted Funds

Grant funding from the Coop Local Community Fund for resources and equipment for children.