

**Company Number. 03631736 (England and Wales)**  
**Charity Number. 1080355**

**CUDWORTH COMMUNITY ENTERPRISES**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 MARCH 2024**

**CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2024**

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**CUDWORTH COMMUNITY ENTERPRISES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 MARCH 2024**

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Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** **Cudworth Community Enterprises**

**Registered charity number:** 1080355

**Registered company number:** 03631736

**Registered office & principal address:** Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Trustees & Directors:** J Peach  
P Archer  
N King  
L Sutton

**Chairperson:** J Peach

**Company Secretary:** K Tupman

**Bankers:** HSBC  
5 Market Hill  
Barnsley  
S70 2PY

**Independent Examiner:** Angela Hayes  
Community Accountant  
22 Brocklehurst Avenue  
Barnsley  
S70 3EE

The trustees submit their report and accounts for the year ended 31 March 2024.

**Structure, governance and management**

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

**Appointment of trustees**

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

**Induction and training of trustees**

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

**Organisational structure**

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day-to-day operation of the organisation and presents policy and strategy based recommendations to the Board.

**Related parties**

The trustees consider that there are no related parties to the charity.

**Charitable aims and objectives**

The objects of Cudworth Community Enterprise are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and child care
- xi) The promotion of public safety and the prevention of crime

### **Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

### Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

### Strategies

Strategically Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners to develop and maintain its current projects.

The continuation of the charity is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion, public procurement and value-added service delivery. At a local level the charity has recognised the potential for closer working, at both strategic and operational levels, with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

### Significant activities

The year 2023/24 was a year of continued growth with childcare uptake increasing significantly each term. The main priority was to maintain, and develop child care services. Alongside this, to maintain staffing levels as this has become an increasing issue in the Early Years Sector.

The nursery continues to provide a variety of sessions to meet the childcare needs of the local area. This includes children from disadvantaged families accessing free childcare for 2 year old children. Also working parents who can access 30 hours free childcare. An increase is expected as the new 15 hours funding comes in to place for 2 year old working parents from April 2024, followed by this being extended to children from 9 months in September 2024.

This year we had continued success with the HAF Programme (Healthy Activities and Food), following the procurement of the grant in 2021. The project delivers free sessions, in the Easter, Summer and Christmas school holidays for children in receipt of means tested free school meals. The scheme is funded by the government via Barnsley Metropolitan Borough Council and continues to be of great benefit to the disadvantaged local community.

The project provides a healthy meal and a four hourly activity session which is based around healthy lifestyles and includes food education and physical activity. The project is delivered at our Sidcop Active site, and runs alongside our holiday club for working parents. We continue to run our after-school club for children from our local primary school. The project has confirmed funding until December 2024 with a possible extension to Easter 2025, there will be no further extensions available after this.

After many years of commitment from a number of key volunteers, the decision was made this year to give the Pinfold Community Garden back to the local council. This decision didn't come easy but as the years have gone on the number of volunteers have decreased and it was no longer viable to continue.

The charity continued to support the Voluntary Woodworking project at its George Street premises, which provides drop-in sessions several days a week for the local community.

#### Focus and link to SOFA

The following projects represent activities to the organisation as a whole:

- Sidcop Road Nursery
- Sidcop Active Out of School Club Services
- Pinfold Garden

Each project contributes to the charity's objectives as they relate to social and economic regeneration, through providing childcare thus enabling parents to access employment opportunities or vocational training leading to improved employability. Promotion of access to learning and training opportunities which improve employability; reduction of debt and access to training to improve financial management.

### **Achievements and performance**

#### Charitable activities matched against objectives set

All project-based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley." The performance of individual projects is measured against output and financial profiles.

#### Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related small funding bids to relevant funding organisations. Increasingly the organisation is successful in identifying income generation opportunities arising from its projects that has contributed to the strategic objective of reducing dependence on grant for core functions and activities.

#### Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

### **Plans for the future**

Further forward plans for the charity hinge around the ability of the organisation to become self-sustaining. Each project-based activity is evaluated to identify opportunities to generate income and contributes to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but rather will complement and support them to the benefit of Cudworth and surrounding areas. The charity continues to use its capital funds from the sale of its Carlton Street Premises to consolidate and invest in its child care provision.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project-based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

### **The charity's policy on reserves**

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for children cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 15 to 25% of annual running costs. Based on current year spend this equals an amount between £57,500 and £96,000. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves.

At the financial year end total reserves, represented by unrestricted funds, were £209,881 (2023: £189,033). The charity intends to use the additional reserves to invest in its childcare provision.

### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

### **Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2024

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#### **Funding**

The principal source of funding accessed by Cudworth Community Enterprises has been the nursery fees and government funding for childcare places. This year we have continued to receive funding as part of the Healthy Activity and Food (HAF) programme.

#### **Financial position**

The financial statements are set out in pages 10 to 19.

The charity received total income of £411,284 in this financial year (2023: £344,468). Details of income received during the year are provided on page 14 of this report. Total expenditure for the year was £399,883, giving a surplus for the year of £11,401 (2023: a deficit of £7,105).

The total funds at the year-end stand at £623,431 (2023: £612,030). This is made up of the value of the buildings and other fixed assets owned by the charity (£412,667), a balance remaining on a restricted grant (£883) and the general reserve (£209,881).

The financial position has improved during the year with unrestricted reserves increasing by £20,848.

#### **Funds in deficit**

There are no funds in deficit.

#### **Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Signed:



Date: 05 September 2024

**J Peach, Chair/ Director**



I report on the accounts of the charity, which are set out on pages 10 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *A Hayes*

Date: 05 September 2024

Angela Hayes, FMAAT  
22 Brocklehurst Avenue, Barnsley, S70 3EE



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AAT under licence number 1006755

**CUDWORTH COMMUNITY ENTERPRISES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income & Expenditure Account)  
**YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>2024 Total Funds</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income:</b>						
Donations and legacies		-	-	-	-	-
Income from charitable activities	2a	411,284	-	-	411,284	344,452
Other income	2b	-	-	-	-	16
<b>Total income</b>		<b>411,284</b>	<b>-</b>	<b>-</b>	<b>411,284</b>	<b>344,468</b>
<b>Expenditure</b>						
Expenditure on charitable activities	3a	383,780	14,815	1,288	399,883	351,573
Other expenditure		-	-	-	-	-
<b>Total expenditure</b>		<b>383,780</b>	<b>14,815</b>	<b>1,288</b>	<b>399,883</b>	<b>351,573</b>
<b>Net income/expenditure for the year</b>		<b>27,504</b>	<b>(14,815)</b>	<b>(1,288)</b>	<b>11,401</b>	<b>(7,105)</b>
Transfers between funds	13	(6,656)	6,656	-	-	-
Total funds brought forward		189,033	420,826	2,171	612,030	619,135
<b>Total funds carried forward</b>	12	<b>209,881</b>	<b>412,667</b>	<b>883</b>	<b>623,431</b>	<b>612,030</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Designated Funds are the Fixed Assets held by the charity.

All the activities of the charitable company are classed as continuing.

All prior year income is unrestricted funds.

Prior year expenditure on charitable activities includes £15,378 allocated to the designated fixed asset fund (depreciation) and £1,052 allocated to restricted funds. All other prior year expenditure is unrestricted.

# CUDWORTH COMMUNITY ENTERPRISES

## BALANCE SHEET

AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	4	412,667		420,826	
Total fixed assets			412,667		420,826
<b>Current assets</b>					
Debtors	5	3,424		3,120	
Cash at bank and in hand		223,803		207,273	
Total current assets		227,227		210,393	
<b>Current liabilities</b>					
Creditors	6				
amounts falling due within one year		(16,463)		(19,189)	
Net current assets			210,764		191,204
<b>Net assets</b>			<b>623,431</b>		<b>612,030</b>
<b>Funds of the charity</b>	12				
Unrestricted funds			209,881		189,033
Designated funds (Fixed Assets)			412,667		420,826
Restricted funds			883		2,171
<b>Total funds</b>			<b>623,431</b>		<b>612,030</b>

### Exemption from audit

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees:

Signed:



Date: 05 September 2024

**J Peach, Chair/ Director**

## 1. Accounting policies

### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Cudworth Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

### **Going Concern Note**

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The majority of income is from nursery fees and government funding for the provision of nursery places which is expected to continue. There are no material uncertainties in the twelve-month period following the signing of these accounts.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Incoming resources**

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

### **Donated goods and services**

Donated facilities and services are recognised in the accounts at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

### **Resources Expended**

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2024**

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**Allocation of Support Costs**

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £1,000, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33 <sup>1</sup> / <sub>3</sub> % on a straight line basis
Fixtures & Fittings	- 10% on a straight line basis
Equipment	- 25% on a straight line basis
Freehold property	- 2% on a straight line basis
Property improvements	- 7.5% on a straight line basis

In the year of acquisition, fixed assets are depreciated for the full year.

**Leasing Commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred.

**Taxation**

Cudworth Community Enterprises is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2024**

**2. Analysis of Income**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023
<b>2a Income from charitable activities</b>				
External funding & grants received:				
BMBC - Early Years Fund	230,240	-	230,240	194,062
BMBC - HAF Contract	21,956	-	21,956	19,312
Nursery Milk Scheme	2,778	-	2,778	2,428
BMBC -Other	-	-	-	500
	<u>254,974</u>	<u>-</u>	<u>254,974</u>	<u>216,302</u>
Charges and fees:				
Nursery & childcare fees	153,726	-	153,726	126,350
Rent received	2,584	-	2,584	1,800
	<u>156,310</u>	<u>-</u>	<u>156,310</u>	<u>128,150</u>
Total income from charitable activities	<u>411,284</u>	<u>-</u>	<u>411,284</u>	<u>344,452</u>
<b>2b Other income</b>				
Miscellaneous	-	-	-	16
	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>
<b>Total income</b>	<u>411,284</u>	<u>-</u>	<u>411,284</u>	<u>344,468</u>

All prior year income is unrestricted funds.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**3. Analysis of expenditure**

		Unrestricted	Designated	Restricted	2024 Total	2023
	Note	Funds £	Funds £	Funds £	Funds £	£
<b>3a Cost of Charitable Activities</b>						
Salaries Cost	7	333,836	-	-	333,836	281,349
Utilities, rates & waste disposal		7,905	-	-	7,905	7,833
Insurance		3,902	-	-	3,902	3,595
Cleaning		1,312	-	-	1,312	890
Repairs, maintenance & equipment		4,898	-	-	4,898	7,630
Office costs, postage & stationery		2,703	-	-	2,703	2,559
Publicity & website		100	-	-	100	530
Accountancy fees	11	925	-	-	925	925
Payroll administration		1,463	-	-	1,463	1,421
Registration fees, contracts & licences		2,643	-	-	2,643	3,660
Training & DBS checks		867	-	-	867	1,163
Bank charges		63	-	-	63	62
Milk, food & refreshments for children		11,915	-	-	11,915	12,274
Nursery equipment & resources		9,243	-	1,288	10,531	10,003
Uniform		429	-	-	429	670
Depreciation		-	14,815	-	14,815	15,378
Other		1,576	-	-	1,576	1,631
<b>Total</b>		<b>383,780</b>	<b>14,815</b>	<b>1,288</b>	<b>399,883</b>	<b>351,573</b>

Prior year expenditure includes:

- Depreciation of £15,378 from designated funds.
- Nursery equipment & resources of £1,052 from restricted funds.

All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2024**

**4. Tangible fixed assets**

	Freehold Property £	Property Improvem'ts £	Fittings & Equipment £	Computer Equipment £	Total £
<b>Cost</b>					
as @ 01-Apr-2023	575,048	31,020	4,595	2,237	<b>612,900</b>
Additions	-	4,556	2,100	-	<b>6,656</b>
Disposals	-	-	-	-	-
as @ 31-Mar-2024	<b>575,048</b>	<b>35,576</b>	<b>6,695</b>	<b>2,237</b>	<b>619,556</b>
<b>Depreciation</b>					
as @ 01-Apr-2023	176,769	8,954	4,114	2,237	<b>192,074</b>
Disposals	-	-	-	-	-
Charge this period	11,500	2,668	647	-	<b>14,815</b>
as @ 31-Mar-2024	<b>188,269</b>	<b>11,622</b>	<b>4,761</b>	<b>2,237</b>	<b>206,889</b>
<b>Net book value</b>					
as @ 31-Mar-2024	<b>386,779</b>	<b>23,954</b>	<b>1,934</b>	<b>-</b>	<b>412,667</b>
as @ 31-Mar-2023	398,279	22,066	481	-	420,826

All fixed assets are held for direct charitable purposes.



**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2024**

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**5. Debtors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	£
Debtors & accrued income	1,048	775
Prepayments (insurance)	2,376	2,345
	<u><b>3,424</b></u>	<u>3,120</u>

**6. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	£
PAYE & pension liability	948	847
Deferred income (HAF contract)	1,969	3,863
Creditors & accruals	13,546	14,479
	<u><b>16,463</b></u>	<u>19,189</u>

**7. Staff costs**

	<b>2024</b>	2023
	<b>£</b>	£
Salaries	310,377	261,696
Social security costs	17,240	13,646
Employer pension contribution	6,219	6,007
	<u><b>333,836</b></u>	<u>281,349</u>

No employee received emoluments of more than £60,000.

The average number of employees was 19 (2023: 19)

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2024**

**8. Analysis of net assets by fund**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>As at 31 March 2024:</u>				
Fixed assets	-	412,667	-	412,667
Current assets	226,344	-	883	227,227
Current liabilities	(16,463)	-	-	(16,463)
	<b>209,881</b>	<b>412,667</b>	<b>883</b>	<b>623,431</b>
<u>As at 31 March 2023:</u>				
Fixed assets	-	420,826	-	420,826
Current assets	208,222	-	2,171	210,393
Current liabilities	(19,189)	-	-	(19,189)
	<b>189,033</b>	<b>420,826</b>	<b>2,171</b>	<b>612,030</b>

**9. Trustees' remuneration, benefits and expenses**

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

**10. Related party transactions**

During the year, new doors and windows were fitted by a company owned by the husband of L Sutton (Trustee) at a total cost of £4,556.

There were no other related party transactions during this or the previous financial year.

**11. Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £925 (2023: £925).

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**12. Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
<b>Unrestricted funds</b>					
General Fund	72,741	2,427	(1,603)	-	73,565
Sidcop Nursery	116,292	408,857	(382,177)	(6,656)	136,316
	<b>189,033</b>	<b>411,284</b>	<b>(383,780)</b>	<b>(6,656)</b>	<b>209,881</b>
<b>Designated funds</b>					
Fixed Assets	420,826	-	(14,815)	6,656	412,667
	<b>420,826</b>	<b>-</b>	<b>(14,815)</b>	<b>6,656</b>	<b>412,667</b>
<b>Restricted funds</b>					
Coop Community Fund	2,171	-	(1,288)	-	883
	<b>2,171</b>	<b>-</b>	<b>(1,288)</b>	<b>-</b>	<b>883</b>
<b>TOTAL FUNDS</b>	<b>612,030</b>	<b>411,284</b>	<b>(399,883)</b>	<b>-</b>	<b>623,431</b>

**13. Fund Transfers**

The following amounts were transferred to the designated fixed assets fund, to cover capital spend:

- £4,556 - new front door and windows to the nursery, Sidcop Road
- £2,100 - new boiler installed

**14. Restricted Funds**

Grant funding from the Coop Local Community Fund for resources and equipment for children.