

# CUDWORTH COMMUNITY ENTERPRISES

England & Wales · Charity number 1080355

## Details

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**Other names** CUDWORTH AND WEST GREEN COMMUNITY PARTNERSHIP

**Status** Registered

**Legal form** Charitable company

**Company number** [03631736](#)

**Registered** 2000-04-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Phone** 01226717312

**Email** [info@sidcopnursery.co.uk](mailto:info@sidcopnursery.co.uk)

**Website** [www.sidcopnursery.co.uk](http://www.sidcopnursery.co.uk)

## Activities

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**Objects:** ARE THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR THE CUDWORTH AND WEST GREEN AREA OF BARNSELY IN SOUTH YORKSHIRE)

**Activities:** We aim to help and support families in the local area of Cudworth, Shafton, Brierley and Grimethorpe, encourage and support hard to reach learners back into education, training and employment. Partnership aims to develop local initiatives based on meaningful consultation and active involvement and participation of the community of the Cudworth area and West Green of Barnsley.

## Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Disability, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** CUDWORTH AND WEST GREEN AREA OF BARNSELY SOUTH YORKSHIRE
- Barnsley

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£491,307	£450,075	-	-
2024-03-31	£411,284	£399,883	-	-
2023-03-31	£344,468	£351,573	-	-
2022-03-31	£293,250	£319,891	-	-
2021-03-31	£316,743	£301,375	-	-

## Trustees

Name	Role	Appointed
<b>JACK PEACH</b>	Chair	
Nathan King		2015-09-24
Pauline Archer		2011-11-21
leanne Sutton		2020-03-30

**CUDWORTH COMMUNITY ENTERPRISES**

England & Wales - Charity number 1080355

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# Accounts

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**Company Number. 03631736 (England and Wales)**  
**Charity Number. 1080355**

**CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2025**

**CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2025**

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**CUDWORTH COMMUNITY ENTERPRISES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 MARCH 2025**

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Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** Cudworth Community Enterprises

**Registered charity number:** 1080355

**Registered company number:** 03631736

**Registered office & principal address:** Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Trustees & Directors:** J Peach  
P Archer  
N King  
L Sutton

**Chairperson:** J Peach

**Company Secretary:** K Tupman

**Bankers:** HSBC  
5 Market Hill  
Barnsley  
S70 2PY

**Independent Examiner:** Angela Hayes  
Community Accountant  
22 Brocklehurst Avenue  
Barnsley  
S70 3EE

# CUDWORTH COMMUNITY ENTERPRISES

## TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

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The trustees submit their report and accounts for the year ended 31 March 2025.

### **Structure, governance and management**

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

### **Appointment of trustees**

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

### **Induction and training of trustees**

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

### **Organisational structure**

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day-to-day operation of the organisation and presents policy and strategy based recommendations to the Board.

### **Related parties**

Related party transactions are detailed on page 18 of this report. The trustees consider that there are no other related parties to the charity.

### **Charitable aims and objectives**

The objects of Cudworth Community Enterprises are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and childcare
- xi) The promotion of public safety and the prevention of crime

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2025

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#### **Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

#### Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

#### Strategies

Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners to develop and maintain its current projects.

The continuation of the charity is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion and value-added service delivery. At a local level the charity has recognised the potential for closer working, at both strategic and operational levels, with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

#### Significant activities

2024/25 was a year of continued growth with childcare uptake increasing significantly each term. The main priority was to maintain, and develop child care services. Alongside this, to maintain staffing levels as this has become an increasing issue in the Early Years Sector. We are in a better place, but this has still been a concern throughout the year.

The nursery continues to provide a variety of sessions to meet the childcare needs of the local area. This includes children from disadvantaged families accessing free childcare for 2-year-old children. Also, working parents who can access 30 hours free childcare. As expected, we had further uptake of places as the new 15 hours funding came into place for working parents, from April 2024 for children aged 2+. This was followed by expanding the funding to all children aged 9 months+ in September 2024. This will further increase to 30 hours of free funding for working parents of all children aged 9 months+ from September 2025. We expect to be nearing full capacity for the next 12-18 months and further, now almost everyone qualifies for free funding.

This year we had continued success with the HAF Programme (Healthy Activities and Food), following the procurement of the grant in 2021, the project was due to end after Christmas 2024 however an extension was made for the remainder of 2025. The project delivers free sessions, in the Easter, Summer and Christmas school holidays for children in receipt of means tested free school meals. The scheme is funded by the government via Barnsley Metropolitan Borough Council and continues to be of great benefit to the disadvantaged local community.

The project provides a healthy meal and a four hourly activity session which is based around healthy lifestyles and includes food education and physical activity. The project is delivered at our Sidcop Active site, and runs alongside our holiday club for working parents. We continue to run our after-school club for children from our local primary school.

The charity continued to support the Voluntary Woodworking project at its George Street premises, which provides drop-in sessions several days a week for the local community.

#### Focus and link to SOFA

The following projects represent activities to the organisation as a whole:

- Sidcop Road Nursery
- Sidcop Active Out of School Club Services

Each project contributes to the charity's objectives as they relate to social and economic regeneration, through providing childcare and thus enabling parents to access employment opportunities or vocational training leading to improved employability. Promotion of access to learning and training opportunities which improve employability; reduction of debt and access to training to improve financial management.

### **Achievements and performance**

#### Charitable activities matched against objectives set

All project-based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley". The performance of individual projects is measured against output and financial profiles.

#### Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related small funding bids to relevant funding organisations. Increasingly the organisation is successful in identifying income generation opportunities arising from its projects that has contributed to the strategic objective of reducing dependence on grant for core functions and activities.

#### Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

### **Plans for the future**

Further forward plans for the charity hinge around the ability of the organisation to be self-sustaining. Each project-based activity is evaluated to identify opportunities to generate income and contributes to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but rather will complement and support them to the benefit of Cudworth and surrounding areas. The charity continues to use its capital funds from the sale of its Carlton Street Premises to consolidate and invest in its child care provision.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project-based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

### **The charity's policy on reserves**

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for children cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 25% of annual running costs. Based on current year spend this equals an amount in the region of £100,000. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves and the reserves are currently higher than the target amount.

At the financial year end total reserves, represented by unrestricted funds, were £262,910 (2024: £209,881). The charity intends to use the additional reserves to invest in its childcare provision.

### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

### **Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**CUDWORTH COMMUNITY ENTERPRISES**

**TRUSTEES' REPORT continued**

**YEAR ENDED 31 MARCH 2025**

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**Funding**

The principal source of funding accessed by Cudworth Community Enterprises is the nursery fees and government funding for childcare places. This year we have continued to receive funding as part of the Healthy Activity and Food (HAF) programme.

**Financial position**

The financial statements are set out in pages 10 to 19.

The charity received total income of £491,307 in this financial year (2024: £411,284). Details of income received during the year are provided on page 14 of this report. Total expenditure for the year was £450,075, giving a surplus for the year of £41,232 (2024: a surplus of £11,401).

The total funds at the year-end stand at £664,663 (2024: £623,431). This is made up of the value of the buildings and other fixed assets owned by the charity (£401,753), and the general reserve (£262,910). There were no restricted funds held by the charity at the year end.

The financial position has improved during the year with an increase in unrestricted reserves.

**Funds in deficit**

There are no funds in deficit.

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Signed: 

Date: 28 August 2025

**J Peach, Chair/ Director**

I report on the accounts of the charity, which are set out on pages 10 to 19.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 28 August 2025

Angela Hayes, FMAAT  
22 Brocklehurst Avenue, Barnsley, S70 3EE



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**CUDWORTH COMMUNITY ENTERPRISES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income & Expenditure Account)  
**YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total Funds	2024
	Note	£	£	£	£	£
<b>Income:</b>						
Donations and legacies		-	-	-	-	-
Income from charitable activities	2a	490,807	-	-	490,807	411,284
Other income	2b	500	-	-	500	-
<b>Total income</b>		<u>491,307</u>	<u>-</u>	<u>-</u>	<u>491,307</u>	<u>411,284</u>
<b>Expenditure</b>						
Expenditure on charitable activities	3a	427,572	15,295	883	443,750	399,883
Other expenditure	3b	-	6,325	-	6,325	-
<b>Total expenditure</b>		<u>427,572</u>	<u>21,620</u>	<u>883</u>	<u>450,075</u>	<u>399,883</u>
<b>Net income/expenditure for the year</b>		63,735	(21,620)	(883)	41,232	11,401
Transfers between funds	13	(10,706)	10,706	-	-	-
Total funds brought forward		209,881	412,667	883	623,431	612,030
<b>Total funds carried forward</b>	12	<u>262,910</u>	<u>401,753</u>	<u>-</u>	<u>664,663</u>	<u>623,431</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Designated Funds are the Fixed Assets held by the charity.

All the activities of the charitable company are classed as continuing.

All prior year income is unrestricted funds.

Prior year expenditure on charitable activities includes £14,815 allocated to the designated fixed asset fund (depreciation) and £1,288 allocated to restricted funds. All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	4	401,753		412,667	
Total fixed assets		401,753	401,753	412,667	412,667
<b>Current assets</b>					
Debtors	5	3,023		3,424	
Cash at bank and in hand		291,045		223,803	
Total current assets		294,068		227,227	
<b>Current liabilities</b>					
Creditors amounts falling due within one year	6	(31,158)		(16,463)	
Net current assets			262,910		210,764
<b>Net assets</b>			<b>664,663</b>		<b>623,431</b>
<b>Funds of the charity</b>					
Unrestricted funds	12		262,910		209,881
Designated funds (Fixed Assets)			401,753		412,667
Restricted funds			-		883
<b>Total funds</b>			<b>664,663</b>		<b>623,431</b>

**Exemption from audit**


*For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

**Directors' responsibilities:**

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees:

Signed: 

Date: 28 August 2025

**J Peach, Chair/ Director**

## 1. Accounting policies

### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Cudworth Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

### **Going Concern Note**

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The majority of income is from nursery fees and government funding for the provision of nursery places which is expected to continue. The charity has a healthy reserve and there are no material uncertainties in the twelve-month period following the signing of these accounts.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Incoming resources**

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

### **Donated goods and services**

Donated facilities and services are recognised in the accounts at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

### **Resources Expended**

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2025**

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**Allocation of Support Costs**

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £1,000, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33 1/3% on a straight line basis
Fixtures & Fittings	- 10% on a straight line basis
Equipment	- 25% on a straight line basis
Freehold property	- 2% on a straight line basis
Property improvements	- 7.5% on a straight line basis

In the year of acquisition, fixed assets are depreciated for the full year.

**Leasing Commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred.

**Taxation**

Cudworth Community Enterprises is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2025**

**2. Analysis of Income**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024</b>
<b>2a Income from charitable activities</b>				
External funding & grants received:				
BMBC - Early Years Fund	334,035	-	334,035	230,240
BMBC - HAF Contract	13,558	-	13,558	21,956
Nursery Milk Scheme	2,286	-	2,286	2,778
	<u>349,879</u>	<u>-</u>	<u>349,879</u>	<u>254,974</u>
Charges and fees:				
Nursery & childcare fees	138,512	-	138,512	153,726
Rent received	2,416	-	2,416	2,584
	<u>140,928</u>	<u>-</u>	<u>140,928</u>	<u>156,310</u>
<b>Total income from charitable activities</b>	<b><u>490,807</u></b>	<b><u>-</u></b>	<b><u>490,807</u></b>	<b><u>411,284</u></b>
<b>2b Other income</b>				
Training Grant	500	-	500	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
<b>Total Income</b>	<b><u>491,307</u></b>	<b><u>-</u></b>	<b><u>491,307</u></b>	<b><u>411,284</u></b>

All prior year income is unrestricted funds.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2025**

**3. Analysis of expenditure**

		<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>2025</b>	
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>£</b>
					<b>£</b>	<b>£</b>
<b>3a Cost of Charitable Activities</b>						
Salaries Cost	7	372,559	-	-	372,559	333,836
Utilities, rates & waste disposal		12,114	-	-	12,114	7,905
Insurance		4,034	-	-	4,034	3,902
Cleaning		772	-	-	772	1,312
Repairs, maintenance & equipment		4,320	-	-	4,320	4,898
Office costs, postage & stationery		2,735	-	-	2,735	2,703
Publicity & website		-	-	-	-	100
Accountancy fees	11	950	-	-	950	925
Payroll administration		1,480	-	-	1,480	1,463
Registration fees, contracts & licences		2,666	-	-	2,666	2,643
Training & DBS checks		201	-	-	201	867
Bank charges		63	-	-	63	63
Milk, food & refreshments for children		13,332	-	-	13,332	11,915
Nursery equipment & resources		10,180	-	883	11,063	10,531
Uniform		828	-	-	828	429
Depreciation		-	15,295	-	15,295	14,815
Other		1,338	-	-	1,338	1,576
<b>Total</b>		<b><u>427,572</u></b>	<b><u>15,295</u></b>	<b><u>883</u></b>	<b><u>443,750</u></b>	<b><u>399,883</u></b>
<b>3b Other Expenditure</b>						
Disposal of Fixed Assets	4	-	6,325	-	6,325	-
		<u>-</u>	<u>6,325</u>	<u>-</u>	<u>6,325</u>	<u>-</u>
<b>Total Expenditure</b>		<b><u>427,572</u></b>	<b><u>21,620</u></b>	<b><u>883</u></b>	<b><u>450,075</u></b>	<b><u>-</u></b>

Prior year expenditure includes:

- Depreciation of £14,815 from designated funds.
- Nursery equipment & resources of £1,288 from restricted funds.

All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2025**

**4. Tangible fixed assets**

	Freehold Property £	Property Improvem'ts £	Fixtures, Fittings & Equipment £	Computer Equipment £	Total £
<b>Cost</b>					
as @ 01-Apr-2024	575,048	35,576	6,695	2,237	<b>619,556</b>
Additions	-	10,706	-	-	<b>10,706</b>
Disposals	(10,714)	-	(2,651)	-	<b>(13,365)</b>
as @ 31-Mar-2025	<u><b>564,334</b></u>	<u><b>46,282</b></u>	<u><b>4,044</b></u>	<u><b>2,237</b></u>	<u><b>616,897</b></u>
<b>Depreciation</b>					
as @ 01-Apr-2024	188,269	11,622	4,761	2,237	<b>206,889</b>
Disposals	(4,389)	-	(2,651)	-	<b>(7,040)</b>
Charge this period	11,500	2,911	884	-	<b>15,295</b>
as @ 31-Mar-2025	<u><b>195,380</b></u>	<u><b>14,533</b></u>	<u><b>2,994</b></u>	<u><b>2,237</b></u>	<u><b>215,144</b></u>
<b>Net book value</b>					
as @ 31-Mar-2025	<u><b>368,954</b></u>	<u><b>31,749</b></u>	<u><b>1,050</b></u>	<u><b>-</b></u>	<u><b>401,753</b></u>
as @ 31-Mar-2024	<u>386,779</u>	<u>23,954</u>	<u>1,934</u>	<u>-</u>	<u>412,667</u>

All fixed assets are held for direct charitable purposes.

Assets relating to the land and property at Pinfold Gardens were written-off during the year, the charity no longer has a legal interest in the site.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2025**

**5. Debtors: amounts falling due within one year**

	<b>2025</b>	2024
	£	£
Debtors & accrued income	458	1,048
Prepayments (insurance)	2,565	2,376
	<u><b>3,023</b></u>	<u>3,424</u>

**6. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	£	£
PAYE & pension liability	7,102	948
Deferred income (HAF contract)	4,346	1,969
Creditors & accruals	19,710	13,546
	<u><b>31,158</b></u>	<u>16,463</u>

**7. Staff costs**

	<b>2025</b>	2024
	£	£
Salaries	343,224	310,377
Social security costs	22,115	17,240
Employer pension contribution	7,220	6,219
	<u><b>372,559</b></u>	<u>333,836</u>

No employee received emoluments of more than £60,000.

The average number of employees was 19 (2024: 19)

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2025**

**8. Analysis of net assets by fund**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>As at 31 March 2025:</u>				
Fixed assets	-	401,753	-	401,753
Current assets	294,068	-	-	294,068
Current liabilities	(31,158)	-	-	(31,158)
	<b>262,910</b>	<b>401,753</b>	<b>-</b>	<b>664,663</b>
 <u>As at 31 March 2024:</u>				
Fixed assets	-	412,667	-	412,667
Current assets	226,344	-	883	227,227
Current liabilities	(16,463)	-	-	(16,463)
	<b>209,881</b>	<b>412,667</b>	<b>883</b>	<b>623,431</b>

**9. Trustees' remuneration, benefits and expenses**

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

**10. Related party transactions**

During the year, new doors and windows were fitted by a company owned by the husband of L Sutton (Trustee) at a total cost of £2,160. In the previous financial year, similar work was carried out to replace doors and windows, at a cost of £4,556.

There were no other related party transactions during this or the previous financial year.

**11. Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £950 (2024: £925).

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2025**

**12. Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
<b>Unrestricted funds</b>					
General Fund	73,565	3,023	(1,687)	-	74,901
Sidcop Nursery	136,316	488,284	(425,885)	(10,706)	188,009
	<b><u>209,881</u></b>	<b><u>491,307</u></b>	<b><u>(427,572)</u></b>	<b><u>(10,706)</u></b>	<b><u>262,910</u></b>
<b>Designated funds</b>					
Fixed Assets	412,667	-	(21,620)	10,706	401,753
	<b><u>412,667</u></b>	<b><u>-</u></b>	<b><u>(21,620)</u></b>	<b><u>10,706</u></b>	<b><u>401,753</u></b>
<b>Restricted funds</b>					
Coop Community Fund	883	-	(883)	-	-
	<b><u>883</u></b>	<b><u>-</u></b>	<b><u>(883)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>TOTAL FUNDS</b>	<b><u>623,431</u></b>	<b><u>491,307</u></b>	<b><u>(450,075)</u></b>	<b><u>-</u></b>	<b><u>664,663</u></b>

**13. Fund Transfers**

The following amounts were transferred to the designated fixed assets fund, to cover capital spend:

- £2,160 - New kitchen door and side windows
- £1,086 - LED Lighting
- £7,460 – Nursery Washroom & Toilets (part-payment)

**14. Restricted Funds**

Grant funding from the Coop Local Community Fund for resources and equipment for children.

**CUDWORTH COMMUNITY ENTERPRISES**

England & Wales - Charity number 1080355

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# Accounts

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**Company Number. 03631736 (England and Wales)**  
**Charity Number. 1080355**

# **CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2024**

**CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2024**

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**CUDWORTH COMMUNITY ENTERPRISES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2024**

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Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** Cudworth Community Enterprises

**Registered charity number:** 1080355

**Registered company number:** 03631736

**Registered office & principal address:** Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Trustees & Directors:** J Peach  
P Archer  
N King  
L Sutton

**Chairperson:** J Peach

**Company Secretary:** K Tupman

**Bankers:** HSBC  
5 Market Hill  
Barnsley  
S70 2PY

**Independent Examiner:** Angela Hayes  
Community Accountant  
22 Brocklehurst Avenue  
Barnsley  
S70 3EE

# CUDWORTH COMMUNITY ENTERPRISES

## TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

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The trustees submit their report and accounts for the year ended 31 March 2024.

### **Structure, governance and management**

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

### **Appointment of trustees**

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

### **Induction and training of trustees**

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

### **Organisational structure**

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day-to-day operation of the organisation and presents policy and strategy based recommendations to the Board.

### **Related parties**

The trustees consider that there are no related parties to the charity.

### **Charitable aims and objectives**

The objects of Cudworth Community Enterprise are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and child care
- xi) The promotion of public safety and the prevention of crime

### **Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

### Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

### Strategies

Strategically Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners to develop and maintain its current projects.

The continuation of the charity is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion, public procurement and value-added service delivery. At a local level the charity has recognised the potential for closer working, at both strategic and operational levels, with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

### Significant activities

The year 2023/24 was a year of continued growth with childcare uptake increasing significantly each term. The main priority was to maintain, and develop child care services. Alongside this, to maintain staffing levels as this has become an increasing issue in the Early Years Sector.

The nursery continues to provide a variety of sessions to meet the childcare needs of the local area. This includes children from disadvantaged families accessing free childcare for 2 year old children. Also working parents who can access 30 hours free childcare. An increase is expected as the new 15 hours funding comes in to place for 2 year old working parents from April 2024, followed by this being extended to children from 9 months in September 2024.

This year we had continued success with the HAF Programme (Healthy Activities and Food), following the procurement of the grant in 2021. The project delivers free sessions, in the Easter, Summer and Christmas school holidays for children in receipt of means tested free school meals. The scheme is funded by the government via Barnsley Metropolitan Borough Council and continues to be of great benefit to the disadvantaged local community.

The project provides a healthy meal and a four hourly activity session which is based around healthy lifestyles and includes food education and physical activity. The project is delivered at our Sidcop Active site, and runs alongside our holiday club for working parents. We continue to run our after-school club for children from our local primary school. The project has confirmed funding until December 2024 with a possible extension to Easter 2025, there will be no further extensions available after this.

After many years of commitment from a number of key volunteers, the decision was made this year to give the Pinfold Community Garden back to the local council. This decision didn't come easy but as the years have gone on the number of volunteers have decreased and it was no longer viable to continue.

The charity continued to support the Voluntary Woodworking project at its George Street premises, which provides drop-in sessions several days a week for the local community.

#### Focus and link to SOFA

The following projects represent activities to the organisation as a whole:

- Sidcop Road Nursery
- Sidcop Active Out of School Club Services
- Pinfold Garden

Each project contributes to the charity's objectives as they relate to social and economic regeneration, through providing childcare thus enabling parents to access employment opportunities or vocational training leading to improved employability. Promotion of access to learning and training opportunities which improve employability; reduction of debt and access to training to improve financial management.

### **Achievements and performance**

#### Charitable activities matched against objectives set

All project-based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley." The performance of individual projects is measured against output and financial profiles.

#### Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related small funding bids to relevant funding organisations. Increasingly the organisation is successful in identifying income generation opportunities arising from its projects that has contributed to the strategic objective of reducing dependence on grant for core functions and activities.

#### Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

### **Plans for the future**

Further forward plans for the charity hinge around the ability of the organisation to become self-sustaining. Each project-based activity is evaluated to identify opportunities to generate income and contributes to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but rather will complement and support them to the benefit of Cudworth and surrounding areas. The charity continues to use its capital funds from the sale of its Carlton Street Premises to consolidate and invest in its child care provision.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project-based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

### **The charity's policy on reserves**

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for children cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 15 to 25% of annual running costs. Based on current year spend this equals an amount between £57,500 and £96,000. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves.

At the financial year end total reserves, represented by unrestricted funds, were £209,881 (2023: £189,033). The charity intends to use the additional reserves to invest in its childcare provision.

### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

### **Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**CUDWORTH COMMUNITY ENTERPRISES**

**TRUSTEES' REPORT continued**

**YEAR ENDED 31 MARCH 2024**

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**Funding**

The principal source of funding accessed by Cudworth Community Enterprises has been the nursery fees and government funding for childcare places. This year we have continued to receive funding as part of the Healthy Activity and Food (HAF) programme.

**Financial position**

The financial statements are set out in pages 10 to 19.

The charity received total income of £411,284 in this financial year (2023: £344,468). Details of income received during the year are provided on page 14 of this report. Total expenditure for the year was £399,883, giving a surplus for the year of £11,401 (2023: a deficit of £7,105).

The total funds at the year-end stand at £623,431 (2023: £612,030). This is made up of the value of the buildings and other fixed assets owned by the charity (£412,667), a balance remaining on a restricted grant (£883) and the general reserve (£209,881).

The financial position has improved during the year with unrestricted reserves increasing by £20,848.

**Funds in deficit**

There are no funds in deficit.

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Signed: 

Date: 05 September 2024

**J Peach, Chair/ Director**

I report on the accounts of the charity, which are set out on pages 10 to 19.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

### **Basis of independent examiner's report**


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 05 September 2024

Angela Hayes, FMAAT  
22 Brocklehurst Avenue, Barnsley, S70 3EE



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AAT under licence number 1006755

**CUDWORTH COMMUNITY ENTERPRISES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income & Expenditure Account)  
**YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total Funds	2023
	Note	£	£	£	£	£
<b>Income:</b>						
Donations and legacies		-	-	-	-	-
Income from charitable activities	2a	411,284	-	-	411,284	344,452
Other income	2b	-	-	-	-	16
<b>Total income</b>		<u>411,284</u>	<u>-</u>	<u>-</u>	<u>411,284</u>	<u>344,468</u>
<b>Expenditure</b>						
Expenditure on charitable activities	3a	383,780	14,815	1,288	399,883	351,573
Other expenditure		-	-	-	-	-
<b>Total expenditure</b>		<u>383,780</u>	<u>14,815</u>	<u>1,288</u>	<u>399,883</u>	<u>351,573</u>
<b>Net income/expenditure for the year</b>		27,504	(14,815)	(1,288)	11,401	(7,105)
Transfers between funds	13	(6,656)	6,656	-	-	-
Total funds brought forward		189,033	420,826	2,171	612,030	619,135
<b>Total funds carried forward</b>	12	<u>209,881</u>	<u>412,667</u>	<u>883</u>	<u>623,431</u>	<u>612,030</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Designated Funds are the Fixed Assets held by the charity.

All the activities of the charitable company are classed as continuing.

All prior year income is unrestricted funds.

Prior year expenditure on charitable activities includes £15,378 allocated to the designated fixed asset fund (depreciation) and £1,052 allocated to restricted funds. All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

			2024		2023
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4	412,667		420,826	
Total fixed assets		412,667		420,826	
<b>Current assets</b>					
Debtors	5	3,424		3,120	
Cash at bank and in hand		223,803		207,273	
Total current assets		227,227		210,393	
<b>Current liabilities</b>					
Creditors	6				
amounts falling due within one year		(16,463)		(19,189)	
Net current assets			210,764		191,204
<b>Net assets</b>			<b>623,431</b>		<b>612,030</b>
<b>Funds of the charity</b>					
Unrestricted funds	12		209,881		189,033
Designated funds (Fixed Assets)			412,667		420,826
Restricted funds			883		2,171
<b>Total funds</b>			<b>623,431</b>		<b>612,030</b>

**Exemption from audit**

*For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

**Directors' responsibilities:**

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees:

Signed: 

Date: 05 September 2024

**J Peach, Chair/ Director**

## 1. Accounting policies

### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Cudworth Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

### **Going Concern Note**

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The majority of income is from nursery fees and government funding for the provision of nursery places which is expected to continue. There are no material uncertainties in the twelve-month period following the signing of these accounts.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Incoming resources**

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

### **Donated goods and services**

Donated facilities and services are recognised in the accounts at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

### **Resources Expended**

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

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**Allocation of Support Costs**

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £1,000, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33 1/3% on a straight line basis
Fixtures & Fittings	- 10% on a straight line basis
Equipment	- 25% on a straight line basis
Freehold property	- 2% on a straight line basis
Property improvements	- 7.5% on a straight line basis

In the year of acquisition, fixed assets are depreciated for the full year.

**Leasing Commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred.

**Taxation**

Cudworth Community Enterprises is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**2. Analysis of Income**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023</b>
<b>2a Income from charitable activities</b>				
External funding & grants received:				
BMBC - Early Years Fund	230,240	-	230,240	194,062
BMBC - HAF Contract	21,956	-	21,956	19,312
Nursery Milk Scheme	2,778	-	2,778	2,428
BMBC -Other	-	-	-	500
	<u>254,974</u>	<u>-</u>	<u>254,974</u>	<u>216,302</u>
Charges and fees:				
Nursery & childcare fees	153,726	-	153,726	126,350
Rent received	2,584	-	2,584	1,800
	<u>156,310</u>	<u>-</u>	<u>156,310</u>	<u>128,150</u>
Total income from charitable activities	<u>411,284</u>	<u>-</u>	<u>411,284</u>	<u>344,452</u>
<b>2b Other income</b>				
Miscellaneous	-	-	-	16
	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>
<b>Total income</b>	<u>411,284</u>	<u>-</u>	<u>411,284</u>	<u>344,468</u>

All prior year income is unrestricted funds.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**3. Analysis of expenditure**

		<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>2024</b>	
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>£</b>
					<b>£</b>	<b>£</b>
<b>3a Cost of Charitable Activities</b>						
Salaries Cost	7	333,836	-	-	333,836	281,349
Utilities, rates & waste disposal		7,905	-	-	7,905	7,833
Insurance		3,902	-	-	3,902	3,595
Cleaning		1,312	-	-	1,312	890
Repairs, maintenance & equipment		4,898	-	-	4,898	7,630
Office costs, postage & stationery		2,703	-	-	2,703	2,559
Publicity & website		100	-	-	100	530
Accountancy fees	11	925	-	-	925	925
Payroll administration		1,463	-	-	1,463	1,421
Registration fees, contracts & licences		2,643	-	-	2,643	3,660
Training & DBS checks		867	-	-	867	1,163
Bank charges		63	-	-	63	62
Milk, food & refreshments for children		11,915	-	-	11,915	12,274
Nursery equipment & resources		9,243	-	1,288	10,531	10,003
Uniform		429	-	-	429	670
Depreciation		-	14,815	-	14,815	15,378
Other		1,576	-	-	1,576	1,631
<b>Total</b>		<b><u>383,780</u></b>	<b><u>14,815</u></b>	<b><u>1,288</u></b>	<b><u>399,883</u></b>	<b><u>351,573</u></b>

Prior year expenditure includes:

- Depreciation of £15,378 from designated funds.
- Nursery equipment & resources of £1,052 from restricted funds.

All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2024**

**4. Tangible fixed assets**

	Freehold Property £	Property Improvem'ts £	Fittings & Equipment £	Computer Equipment £	Total £
<b>Cost</b>					
as @ 01-Apr-2023	575,048	31,020	4,595	2,237	<b>612,900</b>
Additions	-	4,556	2,100	-	<b>6,656</b>
Disposals	-	-	-	-	-
as @ 31-Mar-2024	<u><b>575,048</b></u>	<u><b>35,576</b></u>	<u><b>6,695</b></u>	<u><b>2,237</b></u>	<u><b>619,556</b></u>
<b>Depreciation</b>					
as @ 01-Apr-2023	176,769	8,954	4,114	2,237	<b>192,074</b>
Disposals	-	-	-	-	-
Charge this period	11,500	2,668	647	-	<b>14,815</b>
as @ 31-Mar-2024	<u><b>188,269</b></u>	<u><b>11,622</b></u>	<u><b>4,761</b></u>	<u><b>2,237</b></u>	<u><b>206,889</b></u>
<b>Net book value</b>					
as @ 31-Mar-2024	<u><b>386,779</b></u>	<u><b>23,954</b></u>	<u><b>1,934</b></u>	<u><b>-</b></u>	<u><b>412,667</b></u>
as @ 31-Mar-2023	<u>398,279</u>	<u>22,066</u>	<u>481</u>	<u>-</u>	<u>420,826</u>

All fixed assets are held for direct charitable purposes.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**5. Debtors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	£
Debtors & accrued income	1,048	775
Prepayments (insurance)	2,376	2,345
	<u><b>3,424</b></u>	<u>3,120</u>

**6. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	£
PAYE & pension liability	948	847
Deferred income (HAF contract)	1,969	3,863
Creditors & accruals	13,546	14,479
	<u><b>16,463</b></u>	<u>19,189</u>

**7. Staff costs**

	<b>2024</b>	2023
	<b>£</b>	£
Salaries	310,377	261,696
Social security costs	17,240	13,646
Employer pension contribution	6,219	6,007
	<u><b>333,836</b></u>	<u>281,349</u>

No employee received emoluments of more than £60,000.

The average number of employees was 19 (2023: 19)

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**8. Analysis of net assets by fund**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>As at 31 March 2024:</u>				
Fixed assets	-	412,667	-	412,667
Current assets	226,344	-	883	227,227
Current liabilities	(16,463)	-	-	(16,463)
	<b>209,881</b>	<b>412,667</b>	<b>883</b>	<b>623,431</b>
 <u>As at 31 March 2023:</u>				
Fixed assets	-	420,826	-	420,826
Current assets	208,222	-	2,171	210,393
Current liabilities	(19,189)	-	-	(19,189)
	<b>189,033</b>	<b>420,826</b>	<b>2,171</b>	<b>612,030</b>

**9. Trustees' remuneration, benefits and expenses**

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

**10. Related party transactions**

During the year, new doors and windows were fitted by a company owned by the husband of L Sutton (Trustee) at a total cost of £4,556.

There were no other related party transactions during this or the previous financial year.

**11. Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £925 (2023: £925).

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2024**

**12. Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
<b>Unrestricted funds</b>					
General Fund	72,741	2,427	(1,603)	-	73,565
Sidcop Nursery	116,292	408,857	(382,177)	(6,656)	136,316
	<b><u>189,033</u></b>	<b><u>411,284</u></b>	<b><u>(383,780)</u></b>	<b><u>(6,656)</u></b>	<b><u>209,881</u></b>
<b>Designated funds</b>					
Fixed Assets	420,826	-	(14,815)	6,656	412,667
	<b><u>420,826</u></b>	<b><u>-</u></b>	<b><u>(14,815)</u></b>	<b><u>6,656</u></b>	<b><u>412,667</u></b>
<b>Restricted funds</b>					
Coop Community Fund	2,171	-	(1,288)	-	883
	<b><u>2,171</u></b>	<b><u>-</u></b>	<b><u>(1,288)</u></b>	<b><u>-</u></b>	<b><u>883</u></b>
<b>TOTAL FUNDS</b>	<b><u>612,030</u></b>	<b><u>411,284</u></b>	<b><u>(399,883)</u></b>	<b><u>-</u></b>	<b><u>623,431</u></b>

**13. Fund Transfers**

The following amounts were transferred to the designated fixed assets fund, to cover capital spend:

- £4,556 - new front door and windows to the nursery, Sidcop Road
- £2,100 - new boiler installed

**14. Restricted Funds**

Grant funding from the Coop Local Community Fund for resources and equipment for children.

**CUDWORTH COMMUNITY ENTERPRISES**

England & Wales - Charity number 1080355

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# Accounts

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Community Accountant

Angela Hayes  
*A. Hayes*

Kind regards

If you need further support or advice at any time during the year, please do not hesitate to contact me.

response to questions.

providing all the information needed to complete the independent examination and for the timely and helpful  
with regards to the accounts or financial management of the charity. I would like to thank Matt and Julie for  
On completion of the independent examination, I am pleased to confirm that there were no matters of concern

your organisation.

11. It should be noted that the accounts are not valid until they are signed by myself and a representative of  
Independent Examiner's report. Can you please formally approve the accounts by signing them on pages 8 and  
Please find enclosed a copy of your final accounts for the year ending 31 March 2023, together with the

**Accounts for the period ending 31 March 2023**

Dear Trustees

The Trustees  
Cudworth Community Enterprises  
Sidcop Community Nursery  
Sidcop Road  
Cudworth  
Barnsley S72 8TQ

28 September 2023



**CUDWORTH COMMUNITY ENTERPRISES**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 MARCH 2023**

Company Number. 03631736 (England and Wales)  
Charity Number. 1080355

**CUDWORTH COMMUNITY ENTERPRISES**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 MARCH 2023**  
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**CUDWORTH COMMUNITY ENTERPRISES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2023**

Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** Cudworth Community Enterprises

**Registered charity number:** 1080355

**Registered company number:** 03631736

**Registered office & principal address:**  
Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Trustees & Directors:**

J Peach  
P Archer  
N King  
L Sutton

**Chairperson:**

J Peach

**Company Secretary:**

K Tupman

**Bankers:**

HSBC  
5 Market Hill  
Barnsley  
S70 2PY

**Independent Examiner:**

Angela Hayes  
Community Accountant  
22 Brocklehurst Avenue  
Barnsley  
S70 3EE

The trustees submit their report and accounts for the year ended 31 March 2023.

### **Structure, governance and management**

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

### **Appointment of trustees**

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

### **Induction and training of trustees**

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

### **Organisational structure**

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day-to-day operation of the organisation and presents policy and strategy based recommendations to the Board.

### **Related parties**

The trustees consider that there are no related parties to the charity.

### **Charitable aims and objectives**

The objects of Cudworth Community Enterprise are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and child care
- xi) The promotion of public safety and the prevention of crime

**Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

Strategies

Strategically Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners to develop and maintain its current projects.

The continuation of the company is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion, public procurement and value-added service delivery.

At a local level the company has recognised the potential for closer working, at both strategic and operational levels, with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

Significant activities

The year 2022/23 was a year of continued growth with childcare uptake increasing significantly each term. The main priority was to maintain, and develop child care services. Alongside this to maintain staffing levels, as this has become an increasing issue in the Early Years Sector.

The nursery continues to provide a variety of sessions to meet the childcare needs of the local area. This includes children from disadvantaged families accessing free childcare for 2 year old children. Also working parents who can access 30 hours free childcare.

This year we had continued success with the HAF Programme (Healthy Activities and Food), following the procurement of the contract in 2021. The project delivers free sessions, in the Easter, Summer and Christmas school holidays for children in receipt of means tested free school meals. The scheme is funded by the government via Barnsley Metropolitan Borough Council and continues to be of great benefit to the disadvantaged local community

The project provides a healthy meal and a four hourly activity session which is based around healthy lifestyles and includes food education and physical activity. The project is delivered at our Sidcop Active site, and runs alongside our holiday club for working parents. We continue to run our after-school club for children from our local primary school.

The Community Garden continues to supply fruit and vegetables to Sidcop Road Nursery. The garden is run by volunteers and is overseen by the Chairperson of Cudworth Community Enterprises.

The charity continued to support the Voluntary Woodworking project at its George Street premises, which provides drop-in sessions several days a week for the local community.

Focus and link to SOFA

The following projects represent activities to the organisation as a whole:

- Sidcop Road Nursery
- Sidcop Active Out of School Club Services
- Pinfold Garden

Each project contributes to the charity's objectives as they relate to social and economic regeneration through providing childcare thus enabling parents to access employment opportunities or vocational training leading to improved employability. Promotion of access to learning and training opportunities which improve employability; reduction of debt and access to training to improve financial management.

## Achievements and performance

### Charitable activities matched against objectives set

All project-based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley." The performance of individual projects is measured against output and financial profiles.

### Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related small funding bids to relevant funding organisations. Increasingly the organisation is successful in identifying income generation opportunities arising from its projects that has contributed to the strategic objective of reducing dependence on grant for core functions and activities.

### Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

### Key performance indicators

Cudworth Community Enterprises monitors performance:

### **Plans for the future**

Further forward plans for the charity hinge around the ability of the organisation to become self-sustaining. Each project-based activity is evaluated to identify opportunities to generate income and contributes to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but rather will complement and support them to the benefit of Cudworth and surrounding areas. The charity continues to use its capital funds from the sale of its Carlton Street Premises to consolidate and invest in its child care provision.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project-based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

**Funding**

The principal source of funding accessed by Cudworth Community Enterprises has been the nursery fees and government funding for childcare places. This year we have continued to receive funding as part of the Healthy Activity and Food (HAF) programme.

**The charity's policy on reserves**

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for disadvantaged 2, 3 and 4 year olds cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 15 to 25% of annual running costs. Based on current year spend this equals an amount between £50,000 and £84,000. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves. At the financial year end total reserves, represented by unrestricted funds, were £189,033 (2022: £181,634). The charity intends to use the additional reserves to invest in its childcare provision.

**Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

**Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Financial position**

The financial statements are set out in pages 10 to 19. The Statement of Financial Activities shows a deficit for the year of £7,105 (2022: a deficit of £26,641). This includes the depreciation charge of £15,378.

The total funds at the year-end stand at £612,030 (2022: £619,135). This includes the value of the buildings and other fixed assets owned by the charity. The financial position has improved slightly during the year and unrestricted reserves stand at £189,033 at the year end (2022: £181,634) which is above the target level set in the reserves policy.

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Signed 

J Peach, Chair/ Director

Date: 23 November 2023

I report on the accounts of the charity, which are set out on pages 10 to 19.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

### Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Angela Hayes

Angela Hayes, FMAAT

22 Brocklehurst Avenue, Barnsley, S70 3EE



Angela Hayes is licensed and regulated by  
AAT under licence number 1006755



**CUDWORTH COMMUNITY ENTERPRISES**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

	2023	2022
<b>Fixed assets</b>		
Tangible assets	420,826	434,278
Total fixed assets	420,826	434,278
<b>Current assets</b>		
Debtors	3,120	12,636
Cash at bank and in hand	207,273	185,467
Total current assets	210,393	198,103
<b>Current liabilities</b>		
Creditors	(19,189)	(13,246)
amounts falling due within one year		
Net current assets	191,204	184,857
<b>Net assets</b>	<b>612,030</b>	<b>619,135</b>
<b>Funds of the charity</b>		
Unrestricted funds	189,033	181,634
Designated funds (Fixed Assets)	420,826	434,278
Restricted funds	2,171	3,223
<b>Total funds</b>	<b>612,030</b>	<b>619,135</b>

**Exemption from audit**

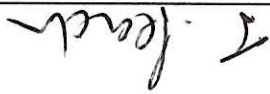
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees:

Signed 

Date: 23 November 2023

J Peach, Chair/ Director

CUDWORTH COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

2. Analysis of Income

2022	2023	Restricted funds	Unrestricted funds	
£	£	£	£	
166,386	194,062	-	194,062	BMBC - Early Years Fund
13,565	19,312	-	19,312	BMBC - HAF Contract
1,841	2,428	-	2,428	Nursery Milk Scheme
3,935	-	-	-	HMRC Furlough & SSP Grants
555	500	-	500	BMBC - Other
1,292	-	-	-	Co-op Community Grant
187,574	216,302	-	216,302	Charges and fees:
102,628	126,350	-	126,350	Nursery & childcare fees
2,720	1,800	-	1,800	Rent received
105,348	128,150	-	128,150	Total income from charitable activities
292,922	344,452	-	344,452	
328	16	-	16	Miscellaneous
328	16	-	16	2b Other income
293,250	344,468	-	344,468	Total income

The prior year Coop Community Grant is restricted.

All other prior year income is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2023**

**3. Analysis of expenditure**

	2023				
	Total	Restricted	Designated	Restricted	Total
	Funds	Funds	Funds	Funds	Funds
	2022				
	£	£	£	£	£
<b>3a Cost of Charitable Activities</b>					
Salaries Cost	281,349	-	-	-	254,685
Utilities, rates & waste disposal	7,833	-	-	-	6,088
Insurance	3,595	-	-	-	3,262
Cleaning	890	-	-	-	4,081
Repairs, maintenance & equipment	7,630	-	-	-	1,496
Office costs, postage & stationery	2,559	-	-	-	2,164
Publicity & website	530	-	-	-	230
Accountancy fees	925	-	-	-	900
Payroll administration	1,421	-	-	-	1,472
Registration fees, contracts & licences	3,660	-	-	-	2,252
Training & DBS checks	1,163	-	-	-	710
Bank charges	62	-	-	-	88
Milk, food & refreshments for children	12,274	-	-	-	13,097
Nursery equipment & resources	8,951	1,052	-	-	10,832
Uniform	670	-	-	-	666
Depreciation	-	-	15,378	-	16,593
Other	1,631	-	-	-	1,275
<b>Total</b>	<b>335,143</b>	<b>1,052</b>	<b>15,378</b>	<b>351,573</b>	<b>319,891</b>

Prior year expenditure includes:

- Depreciation of £16,593 from designated funds.
- Nursery equipment & resources of £2,571 from restricted funds.

All other prior year expenditure is unrestricted.

CUDWORTH COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

	Freehold Property	Property Improvements	Fittings & Fixtures, Equipment	Computer Equipment	Total
Cost					
as @ 01-Apr-2022	575,048	120,598	26,861	6,679	729,186
Additions	-	1,926	-	-	1,926
Disposals	-	(91,504)	(22,266)	(4,442)	(118,212)
as @ 31-Mar-2023	<u>575,048</u>	<u>31,020</u>	<u>4,595</u>	<u>2,237</u>	<u>612,900</u>
Depreciation					
as @ 01-Apr-2022	165,269	97,624	25,899	6,116	294,908
Disposals	-	(91,504)	(22,266)	(4,442)	(118,212)
Charge this period	11,500	2,834	481	563	15,378
as @ 31-Mar-2023	<u>176,769</u>	<u>8,954</u>	<u>4,114</u>	<u>2,237</u>	<u>192,074</u>
Net book value					
as @ 31-Mar-2023	<u>398,279</u>	<u>22,066</u>	<u>481</u>	<u>-</u>	<u>420,826</u>
as @ 31-Mar-2022	409,779	22,974	962	563	434,278

All fixed assets are held for direct charitable purposes.

**5. Debtors: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
Debtors & accrued income	775	10,568
Prepayments (insurance)	2,345	2,068
	<u>3,120</u>	<u>12,636</u>

**6. Creditors: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
PAYE & pension liability	847	3,474
Deferred income (HAF contract)	3,863	-
Creditors & accruals	14,479	9,772
	<u>19,189</u>	<u>13,246</u>

**7. Staff costs**

	<u>2023</u>	<u>2022</u>
Salaries	261,696	238,895
Social security costs	13,646	12,134
Employer pension contribution	6,007	3,656
	<u>281,349</u>	<u>254,685</u>

No employee received emoluments of more than £60,000.

The average number of employees was 19 (2022: 18)

CUDWORTH COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

8. Analysis of net assets by fund

	Unrestricted funds	Designated funds	Restricted funds	Total funds
As at 31 March 2023:				
Fixed assets	-	420,826	-	420,826
Current assets	208,222	-	2,171	210,393
Current liabilities	(19,189)	-	-	(19,189)
	<u>189,033</u>	<u>420,826</u>	<u>2,171</u>	<u>612,030</u>
As at 31 March 2022:				
Fixed assets	-	434,278	-	434,278
Current assets	194,880	-	3,223	198,103
Current liabilities	(13,246)	-	-	(13,246)
	<u>181,634</u>	<u>434,278</u>	<u>3,223</u>	<u>619,135</u>

9. Trustees' remuneration, benefits and expenses

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

10. Related party transactions

There were no related party transactions during this or the previous financial year.

11. Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £925 (2022: £900).

CUDWORTH COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

12. Movements in funds					
	Opening balance	Incoming resources	(Resources expended)	Transfers	Closing balance
	£	£	£	£	£
<b>Unrestricted funds</b>	76,102	1,800	(3,235)	(1,926)	72,741
General Fund	105,532	342,668	(331,908)	-	116,292
Sidcop Road Nursery					
<b>Designated funds</b>	434,278	-	(15,378)	1,926	420,826
Fixed Assets					
<b>Restricted funds</b>	3,223	-	(1,052)	-	2,171
Coop Community Fund					
<b>TOTAL FUNDS</b>	<b>619,135</b>	<b>344,468</b>	<b>(351,573)</b>	<b>-</b>	<b>612,030</b>

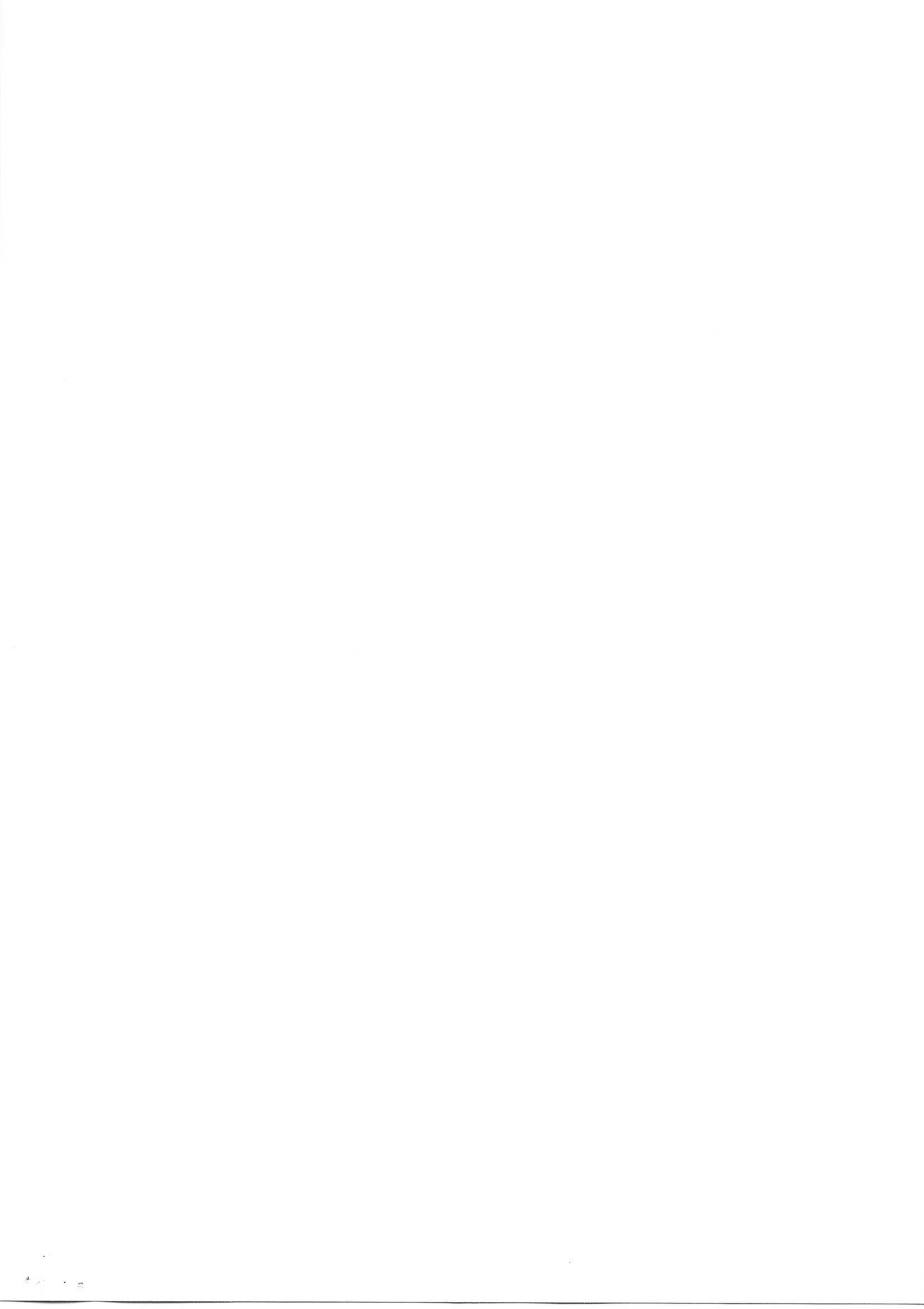
13. Fund Transfers

The following amounts were transferred to the designated fixed assets fund, to cover capital spend:

- £1,926 for L.E.D. Lighting, George Street.

14. Restricted Funds

Grant funding from the Coop Local Community Fund for children's resources and equipment.



**CUDWORTH COMMUNITY ENTERPRISES**

England & Wales - Charity number 1080355

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# Accounts

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**Company Number. 03631736 (England and Wales)**  
**Charity Number. 1080355**

**CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2022**

CUDWORTH COMMUNITY ENTERPRISES

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2022

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**CUDWORTH COMMUNITY ENTERPRISES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2022**

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Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** Cudworth Community Enterprises

**Registered charity number:** 1080355

**Registered company number:** 03631736

**Registered office & principal address:** Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Trustees & Directors:** J Peach  
P Archer  
N King  
L Sutton

**Chairperson:** J Peach

**Company Secretary:** K Tupman

**Bankers:** HSBC  
5 Market Hill  
Barnsley  
S70 2PY

**Independent Examiner:** Angela Hayes  
Community Accountant  
BCVS Services Limited  
Priory Campus  
Pontefract Road  
Lundwood  
Barnsley  
S71 5PN

# CUDWORTH COMMUNITY ENTERPRISES

## TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

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The trustees submit their report and accounts for the year ended 31 March 2022.

### **Structure, governance and management**

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

### **Appointment of trustees**

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

### **Induction and training of trustees**

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

### **Organisational structure**

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day-to-day operation of the organisation and presents policy and strategy based recommendations to the Board.

### **Related parties**

The trustees consider that there are no related parties to the charity.

### **Charitable aims and objectives**

The objects of Cudworth Community Enterprise are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and child care
- xi) The promotion of public safety and the prevention of crime

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT *continued*

YEAR ENDED 31 MARCH 2022

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#### **Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

#### Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

#### Strategies

Strategically Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners, to develop and maintain its current projects.

The continuation of the company is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion, public procurement and value-added service delivery.

At a local level, the company has recognised the potential for closer working, at both strategic and operational levels, with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

#### Significant activities

The year 2021/22 was a year of continued growth with childcare uptake increasing, with parents returning to the workplace following the Covid 19 pandemic. The main priority was to maintain, and develop its childcare services. Alongside this, to maintain staffing levels as this has become an increasing issue in the Early Years Sector.

The nursery continues to provide a variety of sessions to meet the childcare needs of the local area. This includes children from disadvantaged families accessing free childcare for 2-year old children. Also, working parents can access 30 hours free childcare weekly.

This year we were successful in procuring funding to be part of the HAF Programme (Healthy Activities and Food), following the success of the pilot scheme in the previous year. The project delivers free sessions, in the Easter, Summer and Christmas school holidays for children in receipt of free school meals. The scheme is funded by the government via Barnsley Metropolitan Borough Council.

The project provides a healthy meal and a four-hour activity session which is based around healthy lifestyles and includes food education and physical activity. The project is delivered at our Sidcop Active site and runs alongside our holiday club for working parents. We continue to run our after-school club for children from our local primary school.

The Community Garden continues to supply fruit and vegetables to Sidcop Road Nursery. The garden is run by volunteers and is overseen by the Chairperson of Cudworth Community Enterprises.

The charity continued to support the Voluntary Woodworking project at its George Street premises, which provides drop-in sessions several days a week for the local community.

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2022

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#### Focus and link to SOFA

The following projects represent activities of the organisation as a whole:

- Sidcop Road Nursery
- Sidcop Active Out of School Club Services
- Pinfold Garden

Each project contributes to the charity's objectives as they relate to social and economic regeneration:

- Providing childcare thus enabling parents to access employment opportunities or vocational training leading to improved employability;
- Promotion of access to learning and training opportunities which improve employability;
- Reduction of debt and access to training to improve financial management.

#### **Achievements and performance**

##### Charitable activities matched against objectives set

All project based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley." The performance of individual projects is measured against output and financial profiles.

##### Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related small funding bids to relevant funding organisations. Increasingly the organisation is successful in identifying income generation opportunities arising from its projects that has contributed to the strategic objective of reducing dependence on grants for core functions and activities.

##### Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

##### Key performance indicators

Cudworth Community Enterprises monitors performance.

#### **Plans for the future**

Further forward plans for the charity hinge around the ability of the organisation to become self-sustaining. Each project-based activity is evaluated to identify opportunities to generate income and contributes to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but will complement and support them to the benefit of Cudworth and surrounding areas. The charity continues to use its capital funds from the sale of its Carlton Street premises to consolidate and invest in its childcare provision.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project-based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

### **Funding**

The principal source of funding accessed by Cudworth Community Enterprises has been the nursery fees and government funding for childcare places. This year we have continued to receive funding as part of the Healthy Activity and Food (HAF) programme.

### **The charity's policy on reserves**

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for disadvantaged 2, 3 and 4 year olds cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 15 to 25% of annual running costs. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves.

At the financial year end total reserves, represented by unrestricted funds, were £181,634 (2021: £193,337). The charity intends to use the additional reserves to invest in its childcare provision. This is particularly important in the coming months and years as the community recovers from the effects of the pandemic.

### **Independent examiner**

A resolution to confirm the appointment and to re-appoint BCVS Services as Independent Examiner will be put to the members at the Annual General Meeting.

### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.



CUDWORTH COMMUNITY ENTERPRISES

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2022

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I report on the accounts of the charity, which are set out on pages 10 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes

Date: 08 December 2022

Angela Hayes, FMAAT  
Community Accountant  
BCVS Services Limited  
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

**CUDWORTH COMMUNITY ENTERPRISES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income & Expenditure Account)  
**YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total Funds	2021
	Note	£	£	£	£	£
<b>Income:</b>						
Donations and legacies		-	-	-	-	-
Income from charitable activities	2a	291,630	-	1,292	292,922	313,929
Other income	2b	328	-	-	328	2,814
<b>Total income</b>		<u>291,958</u>	<u>-</u>	<u>1,292</u>	<u>293,250</u>	<u>316,743</u>
<b>Expenditure</b>						
Expenditure on charitable activities	3	300,727	16,593	2,571	319,891	301,375
Other expenditure		-	-	-	-	-
<b>Total expenditure</b>		<u>300,727</u>	<u>16,593</u>	<u>2,571</u>	<u>319,891</u>	<u>301,375</u>
<b>Net income/expenditure for the year</b>		(8,769)	(16,593)	(1,279)	(26,641)	15,368
Transfers between funds	13	(2,934)	2,934	-	-	-
Total funds brought forward		193,337	447,937	4,502	645,776	630,408
<b>Total funds carried forward</b>	12	<u>181,634</u>	<u>434,278</u>	<u>3,223</u>	<u>619,135</u>	<u>645,776</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Designated Funds are the Fixed Assets held by the charity.

All the activities of the charitable company are classed as continuing.

Prior year income includes restricted income from charitable activities (grants received) of £2,913.  
All other prior year income is unrestricted.

Prior year expenditure includes £17,661 allocated to the designated fixed asset fund (depreciation) and  
£2,060 allocated to restricted funds. All other prior year expenditure is unrestricted.



## 1. Accounting policies

### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006.

Cudworth Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

### **Going Concern Note**

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The majority of income is from nursery fees and the government funding for the provision of nursery places. There is no reason to believe that this will not continue in the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Incoming resources**

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

### **Donated goods and services**

Donated facilities and services are recognised in the accounts at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

### **Resources Expended**

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

**Allocation of Support Costs**

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £500, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33 1/3% on a straight line basis
Fixtures & Fittings	- 10% on a straight line basis
Equipment	- 25% on a straight line basis
Freehold property	- 2% on a straight line basis
Property improvements	- 7.5% on a straight line basis

In the year of acquisition, fixed assets are depreciated for the full year.

**Leasing Commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred.

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2022**

**2. Analysis of Income**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021
<b>2a Income from charitable activities</b>				
External funding & grants received:				
BMBC - Early Years Fund	166,386	-	166,386	209,714
BMBC - HAF Contract	13,565	-	13,565	-
Nursery Milk Scheme	1,841	-	1,841	1,194
HMRC Furlough & SSP Grants	3,935	-	3,935	40,983
BMBC - Business Support Grant	-	-	-	10,000
BMBC - EAL funding	555	-	555	-
Co-op Community Grant	-	1,292	1,292	2,913
	<u>186,282</u>	<u>1,292</u>	<u>187,574</u>	<u>264,804</u>
Charges and fees:				
Nursery & childcare fees	102,628	-	102,628	47,305
Rent received	2,720	-	2,720	1,820
	<u>105,348</u>	<u>-</u>	<u>105,348</u>	<u>49,125</u>
<b>Total income from charitable activities</b>	<u>291,630</u>	<u>1,292</u>	<u>292,922</u>	<u>313,929</u>
<b>2b Other income</b>				
Student grants/bursaries	-	-	-	2,498
Miscellaneous	328	-	328	316
	<u>328</u>	<u>-</u>	<u>328</u>	<u>2,814</u>
<b>Total income</b>	<u>291,958</u>	<u>1,292</u>	<u>293,250</u>	<u>316,743</u>

The prior year Coop Community Grant is restricted.

All other prior year income is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2022**

**3. Analysis of expenditure**

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total Funds	2021
Note	£	£	£	£	£
<b>Cost of Charitable Activities</b>					
Salaries Cost	7	254,685	-	254,685	247,935
Utilities, rates & waste disposal		6,088	-	6,088	6,120
Insurance		3,262	-	3,262	2,991
Cleaning		4,081	-	4,081	6,081
Repairs, maintenance & equipment		1,496	-	1,496	3,065
Office costs, postage & stationery		2,164	-	2,164	2,129
Publicity & website		230	-	230	-
Accountancy fees	11	900	-	900	850
Payroll administration		1,472	-	1,472	1,993
Registration fees, contracts & licences		2,252	-	2,252	1,919
Training		710	-	710	758
Bank charges		88	-	88	147
Milk, food & refreshments for nursery		7,497	-	7,497	3,856
Healthy Holidays food cost		5,600	-	5,600	-
Nursery equipment & resources		8,261	-	10,832	5,183
Uniform		666	-	666	359
Depreciation		-	16,593	16,593	17,661
Other		1,275	-	1,275	328
<b>Total</b>		<b>300,727</b>	<b>16,593</b>	<b>319,891</b>	<b>301,375</b>

Prior year expenditure includes:

- Depreciation of £17,661 from designated funds.
- Nursery equipment & resources of £1,440 and repairs, maintenance & equipment of £620 from restricted funds.

All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2022**

**4. Tangible fixed assets**

	Freehold Property £	Property Improvem'ts £	Fixtures, Fittings & Equipment £	Computer Equipment £	Total £
<b>Cost</b>					
as @ 01-Apr-2021	575,048	117,664	26,861	6,679	726,252
Additions	-	2,934	-	-	2,934
Disposals	-	-	-	-	-
as @ 31-Mar-2022	<u>575,048</u>	<u>120,598</u>	<u>26,861</u>	<u>6,679</u>	<u>729,186</u>
<b>Depreciation</b>					
as @ 01-Apr-2021	153,769	93,580	25,412	5,554	278,315
Disposals	-	-	-	-	-
Charge this period	11,500	4,044	487	562	16,593
as @ 31-Mar-2022	<u>165,269</u>	<u>97,624</u>	<u>25,899</u>	<u>6,116</u>	<u>294,908</u>
<b>Net book value</b>					
as @ 31-Mar-2022	<u>409,779</u>	<u>22,974</u>	<u>962</u>	<u>563</u>	<u>434,278</u>
as @ 31-Mar-2021	<u>421,279</u>	<u>24,084</u>	<u>1,449</u>	<u>1,125</u>	<u>447,937</u>

All fixed assets are held for direct charitable purposes.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2022**

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**5. Debtors: amounts falling due within one year**

	2022	2021
	£	£
Debtors & accrued income	10,568	669
Prepayments	2,068	2,053
	<u>12,636</u>	<u>2,722</u>

**6. Creditors: amounts falling due within one year**

	2022	2021
	£	£
PAYE & pension liability	3,474	2,921
Creditors & accruals	9,772	7,750
	<u>13,246</u>	<u>10,671</u>

**7. Staff costs**

	2022	2021
	£	£
Salaries	238,895	233,292
Social security costs	12,134	10,976
Employer pension contribution	3,656	3,667
	<u>254,685</u>	<u>247,935</u>

No employee received emoluments of more than £60,000.

The average number of employees was 18 (2021: 18)

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2022**

**8. Analysis of net assets by fund**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>As at 31 March 2022:</u>				
Fixed assets	-	434,278	-	434,278
Current assets	194,880	-	3,223	198,103
Current liabilities	(13,246)	-	-	(13,246)
	<u>181,634</u>	<u>434,278</u>	<u>3,223</u>	<u>619,135</u>
 <u>As at 31 March 2021:</u>				
Fixed assets	-	447,937	-	447,937
Current assets	204,008	-	4,502	208,510
Current liabilities	(10,671)	-	-	(10,671)
	<u>193,337</u>	<u>447,937</u>	<u>4,502</u>	<u>645,776</u>

**9. Trustees' remuneration, benefits and expenses**

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

**10. Related party transactions**

There were no related party transactions during this or the previous financial year.

**11. Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £900 (2021: £850).

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2022**

**12. Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
<b>Unrestricted funds</b>					
General Fund	74,828	2,720	(1,446)	-	76,102
Sidcop Road Nursery	118,509	289,238	(299,281)	(2,934)	105,532
	<u>193,337</u>	<u>291,958</u>	<u>(300,727)</u>	<u>(2,934)</u>	<u>181,634</u>
<b>Designated funds</b>					
Fixed Assets	447,937	-	(16,593)	2,934	434,278
	<u>447,937</u>	<u>-</u>	<u>(16,593)</u>	<u>2,934</u>	<u>434,278</u>
<b>Restricted funds</b>					
Coop Community Fund	4,502	1,292	(2,571)	-	3,223
	<u>4,502</u>	<u>1,292</u>	<u>(2,571)</u>	<u>-</u>	<u>3,223</u>
<b>TOTAL FUNDS</b>	<u>645,776</u>	<u>293,250</u>	<u>(319,891)</u>	<u>-</u>	<u>619,135</u>

**13. Fund Transfers**

A sum of £2,934 was transferred from unrestricted funds to the designated Fixed Asset fund to cover capital spend.

**14. Restricted Funds**

Grant funding from the Coop Local Community Fund for children's resources and equipment.



**CUDWORTH COMMUNITY ENTERPRISES**

England & Wales - Charity number 1080355

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# Accounts

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Company Number. 03631736 (England and Wales)  
Charity Number. 1080355

# **CUDWORTH COMMUNITY ENTERPRISES**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2021**

CUDWORTH COMMUNITY ENTERPRISES

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2021

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**CUDWORTH COMMUNITY ENTERPRISES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 MARCH 2021**

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Cudworth Community Enterprises is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** Cudworth Community Enterprises

**Registered charity number:** 1080355

**Registered company number:** 03631736

**Registered office & principal address:** Sidcop Nursery  
Sidcop Road  
Cudworth  
Barnsley  
S72 8TQ

**Trustees & Directors:** J Peach  
P Archer  
N King  
L Sutton

**Chairperson:** J Peach

**Company Secretary:** K Tupman

**Bankers:** HSBC  
5 Market Hill  
Barnsley  
S70 2PY

**Independent Examiner:** Angela Hayes  
Community Accountant  
BCVS Services Limited  
Priory Campus  
Pontefract Road  
Lundwood  
Barnsley  
S71 5PN

# CUDWORTH COMMUNITY ENTERPRISES

## TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

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The trustees submit their report and accounts for the year ended 31 March 2021.

### **Structure, governance and management**

Cudworth Community Enterprises, formerly Cudworth and West Green Community Partnership, is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 1998 and most recently amended June 2009. Under those Articles the members of the management committee are the directors and trustees of the charity. The management committee may at their discretion admit further members in accordance with the Articles. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

### **Appointment of trustees**

The trustees are also directors of the company for the purpose of company law. Trustees are recruited from those active in the community as individuals, or from organisations with a local presence whose operation and activities make a direct or indirect contribution or impact to the local community based agenda pursued by Cudworth Community Enterprises. The trustees who served during the year are listed on page 3 of this report.

### **Induction and training of trustees**

All new trustees are given an induction pack which includes information about the charity and copies of policies and procedures. Training is currently provided on an ad hoc basis, as required.

### **Organisational structure**

Cudworth Community Enterprises is managed by the Sidcop Nursery Head of Services who manages the day to day operation of the organisation and presents policy and strategy based recommendations to the Board.

### **Related parties**

The trustees consider that there are no related parties to the charity.

### **Charitable aims and objectives**

The objects of Cudworth Community Enterprise are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley by all or any of the following means:

- i) The relief of poverty
- ii) The relief of unemployment
- iii) The advancement of education, training or retraining, particularly amongst unemployed people
- iv) The provision of assistance, advice or consultancy to provide training and employment opportunities for unemployed people through help in setting up their own business or help to existing businesses
- v) The creation of training and employment opportunities by the provision of workspace, building and/or land for use on favourable terms
- vi) The provision of housing for those who are in conditions of need
- vii) The maintenance, improvement or provision of public amenities
- viii) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- ix) The protection and conservation of the environment
- x) The provision of public health facilities and child care
- xi) The promotion of public safety and the prevention of crime

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2021

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#### **Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The charity aims to develop local initiatives based upon real and meaningful consultation and active involvement and participation of the community.

#### Objectives for the year

The objectives of Cudworth Community Enterprises for the coming year are to continue re-building following the Covid-19 pandemic and to continue to promote and facilitate urban and rural regeneration in areas of social and economic deprivation in the Cudworth and West Green and neighbouring areas of Barnsley.

#### Strategies

Strategically Cudworth Community Enterprises will continue to work with all relevant individuals, existing and new partners to develop and maintain its current projects.

The continuation of the company is the key challenge faced by the organisation. Its forward strategy will embrace the need to promote the role of Cudworth Community Enterprises locally and Barnsley-wide in relation to reduction of social exclusion, public procurement and value-added service delivery.

At a local level the company has recognised the potential for closer working with other partners on geographical and thematic bases. Cudworth Community Enterprises intends to develop and exploit these links and opportunities, not least to help realise the potential benefits to be gained through delivery of activities on an economy of scale whilst at the same time consolidating its position and underpinning its future through income generation.

#### Significant activities

The year 2020/21 was a year of continued stabilisation following the Covid-19 pandemic. The main priority was to maintain, diversify and develop its childcare services.

This year we became part of the HAF Programme (Healthy Activities and Food). We received funding to provide free sessions, delivering meals and health-based activities to children in receipt of Free School Meals. This takes place during the school holidays at our Sidcop Active Holiday Club. We are part of the pilot project and it is expected to continue over the next 3 years. The project is funded by the government through BMBC.

The Community Garden continues to supply fruit and vegetables to the Sidcop Road Nursery.

The charity supported the Voluntary Woodworking project at its George Street premises.

#### Focus and link to SOFA

The following projects represent activities of the organisation as a whole:

- Sidcop Road Nursery + Out of School Services
- Pinfold Community Garden

Each project contributes to the charity's objectives as they relate to social and economic regeneration, through providing childcare thus enabling parents to access employment opportunities or vocational training leading to improved employability. Promotion of access to learning and training opportunities which improve employability; reduction of debt and access to training to improve financial management.

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2021

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#### **Achievements and performance**

##### Charitable activities matched against objectives set

All project based activity delivered by or through the charity is designed to make a contribution to the short and long term objectives of the organisation, ie. "the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in the Cudworth and West Green area of Barnsley." The performance of individual projects is measured against output and financial profiles.

##### Fundraising

Fundraising by Cudworth Community Enterprises is restricted to the development of project-based activity to meet the needs of the local community and related application forms to relevant funding organisations. Increasingly the company will be working to identify income generation opportunities arising from those projects that will contribute to the strategic objective of reducing dependence on grants for core functions and activities.

##### Factors outside the charity's control

Funding programmes exist as the means to implement the priorities of policy framework determined locally, regionally or nationally. Direct influence on the adoption of new and changing priorities relating to those funding programmes is outside the control of the charity. Further local policy changes are determined and agreed politically with consultation processes outside the control of the charity which is typically excluded. Implementation of those policies can impact directly and indirectly on the role of the charity.

##### Key performance indicators

Cudworth Community Enterprises monitors performance.

#### **Plans for the future**

Further forward plans for the charity hinge around the ability of the organisation to become self-sustaining. Each project-based activity is being analysed to identify opportunities to generate income thus contributing to the goal of longer-term sustainability. Income generation will not affect a shift away from the charity's community-based aims and objectives but rather will complement and support them to the benefit of Cudworth and surrounding areas. The charity intends to use its capital funds from the sale of its Carlton Street Premises to consolidate and invest in its childcare provision.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risk to the organisation relates to cessation of funding that enables the delivery of project based activity and provides the internal organisational infrastructure. Monitoring processes within each project ensure on-target delivery output and financial profiles to the satisfaction of individual funders. Risk management processes are in place for childcare provision and activities.

#### **Funding**

The principle source of funding accessed by Cudworth Community Enterprises has been the nursery fees and government funding for two, three and four year olds and this year we have received funding as part of the HAF programme.

## CUDWORTH COMMUNITY ENTERPRISES

### TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2021

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#### **The charity's policy on reserves**

The trustees recognise that a certain level of funds need to be maintained to give the organisation stability to continue in the future. Reserves are also needed so that the charity can meet all statutory obligations in the event of winding up. The funding provided for disadvantaged 2, 3 and 4 year olds cannot be used to accumulate reserves but must be spent on the children attending, to give them the best outcomes. In a typical year, there is only a small amount of income from parents paying fees that would allow the charity to build up any reserves.

The Trustees maintain a policy to hold reserves equivalent to 15 to 25% of annual running costs. However, the sale of the property on Carlton Street in 2017 resulted in a significant increase in reserves.

At the financial year end total reserves, represented by unrestricted funds, were £193,337 (2020: £162,848). The charity intends to use the funds from the sale of the property to invest in its child care provision. This is particularly important in the coming months and years as the community recovers from the effects of the pandemic.

#### **Independent examiner**

A resolution to confirm the appointment, and to re-appoint BCVS Services as Independent Examiner will be put to the members at the Annual General Meeting.

#### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

#### **Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **Financial position**

The financial statements are set out in pages 10 to 19. The Statement of Financial Activities shows surplus for the year of £15,368 (2020: £18,013). The total funds at the year-end stand at £645,776 (2020: £630,408). This includes the value of the buildings and other fixed assets owned by the charity. The unrestricted reserves stand at £193,337 at the year end (2020: £162,848). The financial position has improved from the previous financial year, due to the receipt of government Covid-19 support funding. However additional reserves will be needed to meet the challenges the charity will face in the future as a result of the pandemic.

CUDWORTH COMMUNITY ENTERPRISES

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2021

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**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Signed J. Peach  
J Peach, Chair/ Director

Date: 29 November 2021

CUDWORTH COMMUNITY ENTERPRISES

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2021

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I report on the accounts of the charity, which are set out on pages 10 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a qualified member of the Association of Accounting Technicians.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes

Date: 29 November 2021

Angela Hayes, FMAAT  
Community Accountant  
BCVS Services Limited  
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

**CUDWORTH COMMUNITY ENTERPRISES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income & Expenditure Account)  
**YEAR ENDED 31 MARCH 2021**

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total Funds	2020
Note	£	£	£	£	£
<b>Income:</b>					
Donations and legacies	-	-	-	-	-
Income from charitable activities	2a 311,016	-	2,913	313,929	323,568
Other income	2b 2,814	-	-	2,814	-
<b>Total income</b>	<u>313,830</u>	<u>-</u>	<u>2,913</u>	<u>316,743</u>	<u>323,568</u>
<b>Expenditure</b>					
Expenditure on charitable activities	3 281,654	17,661	2,060	301,375	305,555
Other expenditure	-	-	-	-	-
<b>Total expenditure</b>	<u>281,654</u>	<u>17,661</u>	<u>2,060</u>	<u>301,375</u>	<u>305,555</u>
<b>Net income/expenditure for the year</b>	32,176	(17,661)	853	15,368	18,013
Transfers between funds	13 (1,687)	1,687	-	-	-
Total funds brought forward	162,848	463,911	3,649	630,408	612,395
<b>Total funds carried forward</b>	<u>12 193,337</u>	<u>447,937</u>	<u>4,502</u>	<u>645,776</u>	<u>630,408</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Designated Funds are the Fixed Assets held by the charity.

All the activities of the charitable company are classed as continuing.

Prior year income includes restricted income from charitable activities (grants received) of £2,597.  
All other prior year income is unrestricted.

Prior year expenditure includes £18,114 allocated to the designated fixed asset fund (depreciation) and £2,769 allocated to restricted funds. All other prior year expenditure is unrestricted.



**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

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## **1. Accounting policies**

### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Companies Act 2006.

Cudworth Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

### **Going Concern Note**

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The majority of income is from nursery fees and the government funding for the provision of nursery places. There is no reason to believe that this will not continue in the foreseeable future.

The Covid-19 pandemic resulted in a significant loss of income from fee paying families. However, the charity has been able to access government and local authority support funding to help sustain the organisation through this challenging period and there has been no adverse effect on the financial position.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Incoming resources**

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

### **Donated goods and services**

Donated facilities and services are recognised in the accounts at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

### **Resources Expended**

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

CUDWORTH COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

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**Allocation of Support Costs**

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £500, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33 1/3% on a straight line basis
Fixtures & Fittings	- 10% on a straight line basis
Equipment	- 25% on a straight line basis
Freehold property	- 2% on a straight line basis
Property improvements	- 7.5% on a straight line basis

In the year of acquisition, fixed assets are depreciated for the full year.

**Leasing Commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred.

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2021**

**2. Analysis of Income**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020
<b>2a Income from charitable activities</b>				
External funding & grants received:				
BMBC - Early Years Fund	209,714	-	209,714	212,196
Nursery Milk Scheme	1,194	-	1,194	2,163
HMRC Furlough Scheme Grants	40,983	-	40,983	-
BMBC - Business Support Grant	10,000	-	10,000	-
Co-op Community Grant	-	2,913	2,913	2,597
	<u>261,891</u>	<u>2,913</u>	<u>264,804</u>	<u>216,956</u>
Charges and fees:				
Nursery & childcare fees	47,305	-	47,305	104,185
Rent received	1,820	-	1,820	2,427
	<u>49,125</u>	<u>-</u>	<u>49,125</u>	<u>106,612</u>
<b>Total income from charitable activities</b>	<u><b>311,016</b></u>	<u><b>2,913</b></u>	<u><b>313,929</b></u>	<u><b>323,568</b></u>
<b>2b Other income</b>				
Student grants/bursaries	2,498	-	2,498	-
Miscellaneous	316	-	316	-
	<u>2,814</u>	<u>-</u>	<u>2,814</u>	<u>-</u>
<b>Total income</b>	<u><b>313,830</b></u>	<u><b>2,913</b></u>	<u><b>316,743</b></u>	<u><b>323,568</b></u>

The prior year Coop Community Grant is restricted

All other prior year income is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 MARCH 2021**

**3. Analysis of expenditure**

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total Funds	2020
Note	£	£	£	£	£
<b>Cost of Charitable Activities</b>					
Salaries Cost	7	247,935	-	247,935	245,951
Utilities, rates & waste disposal		6,120	-	6,120	8,007
Insurance		2,991	-	2,991	2,820
Cleaning		6,081	-	6,081	751
Repairs, maintenance & equipment		2,445	-	620	2,411
Office supplies, postage & stationery		2,129	-	2,129	1,774
Publicity & website		-	-	-	65
Accountancy fees		850	-	850	850
Payroll administration		1,993	-	1,993	967
Registration fees, contracts & licences		1,919	-	1,919	1,935
Training		758	-	758	1,085
Bank charges		147	-	147	319
Milk, food & refreshments for nursery		3,856	-	3,856	8,723
Nursery equipment & resources		3,743	-	1,440	8,611
Entrust donation		-	-	-	817
Depreciation		-	17,661	17,661	18,114
Other		687	-	687	2,355
<b>Total</b>		<b><u>281,654</u></b>	<b><u>17,661</u></b>	<b><u>2,060</u></b>	<b><u>301,375</u></b>
				<b><u>301,375</u></b>	<b><u>305,555</u></b>

Prior year expenditure includes depreciation of £18,114 from designated funds, the Entrust donation (£817) from restricted funds and nursery equipment to the value of £1,952 from restricted funds.

All other prior year expenditure is unrestricted.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2021**

**4. Tangible fixed assets**

	Freehold Property £	Property Improvem'ts £	Equipment £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>						
as @ 01-Apr-2020	575,048	117,664	65,968	20,703	65,392	844,775
Additions	-	-	-	-	1,687	1,687
Disposals	-	-	-	-	-	-
as @ 31-Mar-2021	<u>575,048</u>	<u>117,664</u>	<u>65,968</u>	<u>20,703</u>	<u>67,079</u>	<u>846,462</u>
<b>Depreciation</b>						
as @ 01-Apr-2020	142,269	88,468	64,879	19,918	65,330	380,864
Disposals	-	-	-	-	-	-
Charge this period	11,500	5,112	365	60	624	17,661
as @ 31-Mar-2021	<u>153,769</u>	<u>93,580</u>	<u>65,244</u>	<u>19,978</u>	<u>65,954</u>	<u>398,525</u>
<b>Net book value</b>						
as @ 31-Mar-2021	<u>421,279</u>	<u>24,084</u>	<u>724</u>	<u>725</u>	<u>1,125</u>	<u>447,937</u>
as @ 31-Mar-2020	<u>432,779</u>	<u>29,196</u>	<u>1,089</u>	<u>785</u>	<u>62</u>	<u>463,911</u>

All fixed assets are held for direct charitable purposes.

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2021**

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**5. Debtors: amounts falling due within one year**

	2021	2020
	£	£
Debtors & accrued income	669	998
Prepayments	2,053	1,687
	<u>2,722</u>	<u>2,685</u>

**6. Creditors: amounts falling due within one year**

	2021	2020
	£	£
PAYE & Pension Liability	2,921	3,350
Creditors & accruals	7,750	6,989
Fee income received in advance	-	341
	<u>10,671</u>	<u>10,680</u>

**7. Staff costs**

	2021	2020
	£	£
Salaries	233,292	230,784
Social security costs	10,976	11,336
Employer Pension contribution	3,667	3,831
	<u>247,935</u>	<u>245,951</u>

No employee received emoluments of more than £60,000.

The average number of employees was 18 (2020: 17)

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2021**

**8. Analysis of net assets by fund**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>As at 31 March 2021:</u>				
Fixed assets	-	447,937	-	447,937
Current assets	204,008	-	4,502	208,510
Current liabilities	(10,671)	-	-	(10,671)
	<u>193,337</u>	<u>447,937</u>	<u>4,502</u>	<u>645,776</u>
 <u>As at 31 March 2020:</u>				
Fixed assets	-	463,911	-	463,911
Current assets	173,528	-	3,649	177,177
Current liabilities	(10,680)	-	-	(10,680)
	<u>162,848</u>	<u>463,911</u>	<u>3,649</u>	<u>630,408</u>

**9. Trustees' remuneration, benefits and expenses**

There was no trustee remuneration, benefits or expenses during this or the previous financial year.

**10. Related party transactions**

There were no related party transactions during this or the previous financial year.

**11. Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £850 (2020: £850).

**CUDWORTH COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 MARCH 2021**

**12. Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
<b>Unrestricted funds</b>					
General Fund	74,377	2,427	(1,976)	-	74,828
Sidcop Road Nursery	88,471	311,403	(279,678)	(1,687)	118,509
	<u>162,848</u>	<u>313,830</u>	<u>(281,654)</u>	<u>(1,687)</u>	<u>193,337</u>
<b>Designated funds</b>					
Fixed Assets	463,911	-	(17,661)	1,687	447,937
	<u>463,911</u>	<u>-</u>	<u>(17,661)</u>	<u>1,687</u>	<u>447,937</u>
<b>Restricted funds</b>					
Coop Community Fund	3,649	2,913	(2,060)	-	4,502
	<u>3,649</u>	<u>2,913</u>	<u>(2,060)</u>	<u>-</u>	<u>4,502</u>
<b>TOTAL FUNDS</b>	<u>630,408</u>	<u>316,743</u>	<u>(301,375)</u>	<u>-</u>	<u>645,776</u>

**13. Fund Transfers**

A sum of £1,687 was transferred from unrestricted funds to the designated Fixed Asset fund to cover capital spend.

**14. Restricted Funds**

Grant funding from the Coop Local Community Fund for children's resources and equipment.

