

**PLACE OF REFUGE MINISTRIES
INTERNATIONAL**

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31st MARCH 2023**

Charity Number: 1080354

PLACE OF REFUGE MINISTRIES INTERNATIONAL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

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PLACE OF REFUGE MINISTRIES INTERNATIONAL

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their annual report for the year ended 31st March 2023 together with the financial statements for that period.

REFERENCE AND ADMINISTRATION DETAILS

Working name

Place of Refuge Ministries International

Charity's principal address:

PO Box 1050
Croydon
Surrey
CR9 8BU

Trustees

Winston Carter
Rosetta Carter
Abi Bal

STRUCTURE, GOVERNANCE AND MANAGEMENT

Place of Refuge Ministries governing document is the Declaration of Trust dated 30th June 1999. The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

OBJECTIVES AND ACTIVITIES

The objective of the charity is to advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and to advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

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TRUSTEES' ANNUAL REPORT - continued

ACHIEVEMENTS AND PERFORMANCE

Orphanage Support (India)

We continue to work together with Jabula Europe & Asia, providing regular financial support to an orphanage in India. Also provided additional financial help for medical treatment as they occur.

Russell Trust – Croydon Foodbank

We continue to work in partnership with another local church to run the Croydon Foodbank. We supply volunteers for food collection at Tesco and ASDA when required, also to help with the distribution of food to members of the public.

Bereavement Counselling

Provide bereavement counselling to the local community as required using qualified bereavement counsellors. This service has been in great demand and has been extremely helpful to the community.

Help/Support

Provide help to various members of the community by topping up their electricity/gas payment cards. Provide emergency grocery help by taking them shopping and paying for basic necessities. They are then directed to a local Foodbank for further support.

Bernstein Bismark UTOPIA Mission.

We provide financial support to the Bernstein Bismark UTOPIA Mission and are actively involved in fundraising events.

The Bernstein Bismark UTOPIA Mission commits to providing economic development opportunities and humanitarian assistance to those whose social, geographic, and economic infrastructure disables them from gaining access to basic life necessities. We help facilitate global transformation and human dignity through education and contributing the eradication of hunger and disease. We deliver food, safe drinking water, healthcare/medical supplies, and shelter for thousands of children and adults in need.

FINANCIAL REVIEW

For the year ended 31st March 2023 the trustees consider the financial position of the charity to be strong and in line with expectations. The reserves at the end of the year were £191,985 (2022 £184,428). Reserves are held in order to fulfil the charities aims and objectives in the future.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Winston Carter – Trustee

Date: 18th July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLACE OF REFUGE MINISTRIES INTERNATIONAL

I report on the accounts of the charity (charity number 1080354) for the year ended 31st March 2023 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act, to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Storey

Roger P B Storey FCMA
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date: 18th July 2023

PLACE OF REFUGE MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st MARCH 2023

			<u>2023</u>	<u>2022</u>
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income from:				
Tithes and offerings		25,658	0	25,658
Gift Aid receipts		6,608	0	6,608
Interest Received		291	0	291
Other		0	0	0
		<u>32,557</u>	<u>0</u>	<u>32,557</u>
Expenditure on:				
Charitable activities	2	24,999	0	24,999
		<u>24,999</u>	<u>0</u>	<u>24,999</u>
Net income and net movement in funds		<u>7,557</u>	<u>0</u>	<u>11,112</u>
Total funds brought forward		184,428	0	184,428
Total funds carried forward		<u>191,985</u>	<u>0</u>	<u>191,985</u>

The notes to the accounts form part of these financial statements.

The charity has no recognised gains or losses other than the results for the year as set out above. All activities of the charity are classed as continuing.

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BALANCE SHEET AT 31st MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
Current assets		
Cash at bank	192,168	184,128
Petty cash in hand	0	300
Total Current assets	<u>192,168</u>	<u>184,428</u>
Current liabilities		
Sundry creditor	283	0
Total Current liabilities	<u>283</u>	<u>0</u>
Net current assets	191,985	184,428
Funds		
Unrestricted funds	191,985	184,428
Restricted funds	0	0
	<u>191,985</u>	<u>184,428</u>

Approved by the trustees on 18th July 2023

Winston Carter

Winston Carter - Trustee

PLACE OF REFUGE MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Place of Refuge Ministries International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees; restricted funds are subject to restrictions imposed by the donor.

1.5 Trustees remuneration and benefits

The Charity employed its minister, Revd Winston Carter to carry out the objectives of the church during the year.

Staff

The number of employees during the year was as follows:

2023 - 2 (2022 - 2)

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023**

2 Expenditure on charitable activities

	2023	2022
	£	£
Staff salary	12,570	12,570
Rent and hire of church premises	3,405	2,400
Insurance	249	270
Gifts and donations	3,767	300
Telephone	467	642
Travel costs	0	80
Printing, post, stationery, computer expenses	107	25
Accountancy fees	840	720
Other Charitable expenses	3,594	3,417
	<u>24,999</u>	<u>20,424</u>