

Registered charity Number 1080346
England and Wales

The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre
Report and financial statements
for the year ended 31 March 2021

**The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre**

Legal and administrative information

Trustees

Patrick Oguntoye
Adebayo Sanni
Dorcas George

Registered charity number

1080346 England and Wales

Principal location

Unit F3 Ground Floor
88 Mile End Road
London E1 4UN

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

**The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre**

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**The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre**

**Trustees report
for the year ended 31 March 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31 March 2021

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)' Accounting and Reporting by Charities' issued in March 2005.

Development activities and achievements during the year

We would like to thank all members of the church for their assistance and support throughout the year.

The church membership continue to increase year by year and for this we give glory to God and also praise the efforts of the evangelical group for their work of evangelism throughout the year.

The church is open to all race and so let us continue to encourage members of the community at large to be part of this family church.

Band activities

We would like to use this opportunity to thank all the bands of the church for their generous donations, especially during your band anniversaries. Your donations have helped the church to meet most of our financial obligations. We are happy to be able to inform the church as a whole that our rent account are up to date.

Finance

We can confirm that the church finances are more healthier this year than last year as we witness an increase in our tithes and collections.

Executive council and leadership

It is necessary to reiterate that the function of leadership has always been played by the Executive Council with the leader as head of the decision making unit.

The Executive Council has always remained the highest ruling body of the church. The lower body named "Administrative committee" comprising of Band Executives will continue to function.

Both bodies will continue to meet as and when necessary to share ideas and opinions for the progress of the church.

The leader will always chair meetings of both bodies each time they meet.

Volunteers

We would like to thank all the volunteers who have work so hard to make our church the lively and vibrant community it is.

**The Eternal Sacred Order of Cherubim & Seraphim
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**Trustees report
for the year ended 31 March 2021**

Structure, governance and management

The method of appointment of the officers of the church into various administrative departments is set out in the charity's constitution.

Trustees' responsibilities

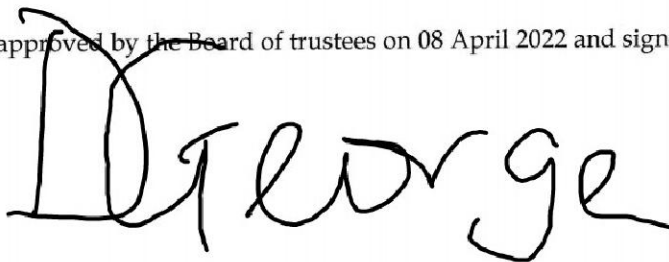
The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 08 April 2022 and signed on their behalf by.

**Dorcas George
Trustee**

A large, stylized handwritten signature in black ink, appearing to read 'Dorcas George', written over the printed name and title.

**The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre**

**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church
for the year ended 31 March 2021**

I report on the accounts for the year ended 31 March 2021 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House

369 Burnt Oak Broadway

Edgware

Middlesex HA8 5AW

09 April 2022

The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	71,899	-	71,899	40,318
Activities in furtherance of charitable activities	2b	-	-	-	-
Investment income	2c	-	-	-	-
Total incoming resources		<u>71,899</u>	<u>-</u>	<u>71,899</u>	<u>40,318</u>
Resources expended					
Charitable activities:					
Religious organisations: donations	3	100	-	100	-
Other charitable purposes	4	-	-	-	-
Relief of poverty	5	-	-	-	-
Governance costs:					
Management and administrative costs	6	42,450	-	42,450	45,544
Total resources used		<u>42,550</u>	<u>-</u>	<u>42,550</u>	<u>45,544</u>
Net incoming resources		29,349	-	29,349	(5,226)
Net movement in funds	7	<u>29,349</u>	<u>-</u>	<u>29,349</u>	<u>(5,226)</u>
Balance at 1 April 2020		5,315	-	5,315	10,541
Balance at 31 March 2021	8	<u>34,664</u>	<u>-</u>	<u>34,664</u>	<u>5,315</u>

The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre

Balance Sheet
as at 31 March 2021

		2021	2020
		£	£
Fixed assets	Notes		
Intangible assets	9	24,000	28,000
Tangible assets		<u>-</u>	<u>-</u>
		<u>24,000</u>	<u>28,000</u>
 Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>29,599</u>	<u>2,228</u>
		<u>29,599</u>	<u>2,228</u>
 Creditors: amounts falling due within one year	11	(9,201)	(11,201)
		<u>-</u>	<u>-</u>
Net current assets		<u>20,398</u>	<u>(8,973)</u>
 Total assets less current liabilities		<u>44,398</u>	<u>19,027</u>
 Creditors: amounts falling due after more than one year		(9,734)	(13,712)
		<u>-</u>	<u>-</u>
Net assets		<u>34,664</u>	<u>5,315</u>
 Reserves			
Accumulated reserves	8	5,315	10,541
Surplus for the year		29,349	(5,226)
		<u>-</u>	<u>-</u>
Total funds		<u>34,664</u>	<u>5,315</u>

The financial statements were approved by the Board of trustees on 08 April 2022 and signed on its behalf by

Mrs Dorcas George

Chairman of the Board of Trustees

The notes on pages 6 to 9 form an integral part of these financial statements

**The Eternal Sacred Order of Cherubim & Seraphim
Mount Zion (Jesus Saves) Christian Centre**

**Notes to the financial statements
for the year ended 31 March 2021**

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

The financial statements do not include a cash flow statement because the charity as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes, thanksgiving and special services received during the year.

Investment income:

Investment income consists of bank interest and rent received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 20% on cost
Motor vehicles	- 20% on cost
Freehold property	- 2% on cost

2a Donations and similar incoming resources

	2021	2020
	£	£
Tithes, offerings, thanksgiving & special services	46,899	40,318
Council Grant	25,000	-
	<u>71,899</u>	<u>40,318</u>

**The Eternal Sacred Order of Cherubim & Seraphim
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**Notes to the financial statements
for the year ended 31 March 2021**

2b	Activities in furtherance of charitable activities	2021	2020
		£	£
	Other income	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
2c	Investment income	2021	2020
		£	£
	Rent received	-	-
	Bank interest received	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
3	Resources expended on charitable activities	2021	2020
		£	£
	Donations	100	-
		<u>100</u>	<u>-</u>
		<u><u>100</u></u>	<u><u>-</u></u>
4	Resources expended on other charitable activities	2021	2020
		£	£
	Books & publications	-	-
	Youth & Sunday school	-	-
	Conferences, retreats and anniversaries	-	-
	Publicity	-	-
	Musical concert and recording	-	-
	Transportation	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
5	Resources expended on poverty relief	2021	2020
		£	£
	Hospitality	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

**The Eternal Sacred Order of Cherubim & Seraphim
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**Notes to the financial statements
for the year ended 31 March 2021**

6	Governance costs:	2021	2020
	Expenditure on managing/administering the charity	£	£
	Rent and rates	35,000	32,720
	Loan interest	-	150
	Cleaning	-	304
	Accountancy	1,000	1,000
	Secretarial expenses	-	2,754
	Legal and professional fees	-	3,500
	Bank charges	81	16
	Insurance	1,595	1,100
	Depreciation	4,000	4,000
		<u>42,450</u>	<u>45,544</u>
7	Net movement in funds for the year	2021	2020
		£	£
	Net movement in funds is stated after charging:		
	Depreciation of intangible fixed assets.	<u>4,000</u>	<u>4,000</u>
8	Funds	Unrestricted Funds	Restricted Funds
		£	£
	At April	5,315	-
	Surplus for year	29,350	-
	At 31 March	<u>34,665</u>	<u>-</u>
		Total Funds	Total Funds
		2021	2020
		£	£
		5,315	10,541
		29,350	(5,226)
		<u>34,665</u>	<u>5,315</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**The Eternal Sacred Order of Cherubim & Seraphim
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**Notes to the financial statements
for the year ended 31 March 2021**

9 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
at 1 April 2020	40,000	40,000
At 31 March 2021	<u>40,000</u>	<u>40,000</u>
Depreciation		
at 1 April 2020	8,000	8,000
Charge for year	4,000	4,000
At 31 March 2021	<u>12,000</u>	<u>12,000</u>
Net book value		
At 31 March 2021	<u>28,000</u>	<u>28,000</u>
At 31 March 2020	<u>32,000</u>	<u>32,000</u>

	2021	2020
	£	£
10 Debtors		
Sundry debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
11 Creditors: amounts falling due within one year		
Other creditors & accruals	9,201	10,201
	<u>9,201</u>	<u>10,201</u>
	<u>9,201</u>	<u>10,201</u>

12 Related party transactions and charges

No payment were made to Trustees or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.