

Charity number 1080344

The Shore Pre-School

Unaudited Accounts

31 March 2025

The Shore Pre-School Contents

	Page
Information	1
Trustees' annual report	2-3
Independent examiner's report	4
Statement of Financial Activities	5-6
Statement of Financial Position	7
Notes to the accounts	8

The Shore Pre-School Information

Trustees

Miss K Constable (Chairperson)
Ms G Giles
Ms M Potheary

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Bankers

Lloyds TSB Plc
Woolston Branch
Southampton

Address

Weston Shore Infants School
Foxcott Close
Weston
Southampton
Hampshire
SO19 7JQ

**The Shore Pre-School
Trustee's annual report
for the year ended 31 March 2025**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP.

Governing document

The organisation is constituted with charitable principles governed by a Standard Pre-School Learning Alliance (PLA) constitution. In the event of the organisation being dissolved, the members have no liabilities. Any assets would be transferred to the PLA.

Manangement committee

Committee members are elected for a term of one year, and can be re-elected for a total term not to exceed ten consecutive years.

Membership

Membership is divided into two types, family and affiliate. Family membership covers parents and guardians of children attending the pre-school. Affiliate membership is open to individuals, organisations or other bodies interested in supporting the aims of the pre-school.

Objects and activities

The organisation's aims are to enhance the development and education, primarily under the statutory school age. The organisation promotes these aims through offering appropriate play, education and care facilities.

Public benefit

The main activities for public benefit undertaken during the year were the provision of child care sessions from Monday to Friday for 38 weeks of the year.

The trustees are responsible for the overall running of the pre-school and held regular meetings during the year. The trustees have had regard to the guidance on public benefit issued by the Charities Commission, when exercising any powers or duties to which the guidance may be relevant.

Reserves policy

The trustees have decided that reserves are required to; cover short term expenditure incurred whilst waiting for the next funding payment, provide security for the future of the pre-school, enable the pre-school to meet statutory requirements for sick pay for it's staff and to meet redundancy costs in the event of the pre-school closing.

At 31 March 2025 unrestricted reserves totalled £182,091 and restricted reserves totalled £14,249, giving total reserves of £196,340.

**The Shore Pre-School
Trustee's annual report
for the year ended 31 March 2025**

Financial review and funding

The principal funding source continues to be the subsidy provided by Southampton City Council. These funds are topped up by the fees charged to parents and guardians, together with the other fund raising activities.

This year the organisation has continued to expand the education and care facilities to include specific staff training and equipment for special needs children.

The organisation continues to work towards raising money for capital equipment.

Statement of trustees responsibilities;

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee on 19.12.25

Signed on it's behalf by;



Katrina Constable
Chair

The Shore Pre-School

Registered charity number 1080344

Independent Examiner's Report to the Trustees of The Shore Pre-School on the accounts for the Year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Cochrane, FCA



ICAEW

Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

12/01/2026

**The Shore Pre-School
Statement of Financial Activities
for the year ended 31 March 2025**

	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources				
Grants				
Fees	237,720	191,543	429,263	382,400
Fundraising	13,124	12,493	25,617	39,859
Bank interest	307	248	555	743
Transferred from Weston Pre-School	1,129	-	1,129	1,067
Other grants	-	-	-	10,312
Other	33,257	24,274	57,531	37,170
	-	5,700	5,700	-
Total Incoming resources	285,537	234,258	519,795	471,551
Resources expended				
Fee earning activities				
Wages and salaries	211,195	184,395	395,590	323,236
Employer's NI	11,829	9,639	21,468	13,485
Employers pension	3,745	2,757	6,502	4,777
Staff benefits	1,497	1,613	3,110	2,488
Rent	11,961	14,196	26,157	26,920
Insurance	790	-	790	1,647
Recruitment	284	-	284	551
Milk	1,276	880	2,156	2,113
Clothing costs	800	1,390	2,190	2,123
Trips and events	200	545	745	1,358
Christmas	34	220	254	576
Equipment, including garden	5,626	5,988	11,614	15,117
	249,237	221,623	470,860	394,391

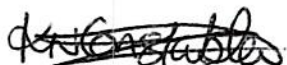
**The Shore Pre-School
Statement of Financial Activities
for the year ended 31 March 2025**

Governance costs				
Bookkeeping	1,320	1,140	2,460	2,380
Stationery, postage and photocopying	2,805	1,768	4,573	3,416
Accountancy	1,742	1,230	2,972	2,783
Telephone	1,114	772	1,886	1,283
Repairs and renewals-property	674	359	1,033	2,952
Subscriptions	-	35	35	85
Staff training	1,197	1,251	2,448	2,437
Depreciation	2,974	4,793	7,767	6,096
DBS	321	267	588	744
Cleaning	4,923	1,807	6,730	4,505
Bank charges	-	95	95	-
Other	335	134	469	1,240
	<u>17,405</u>	<u>13,651</u>	<u>31,056</u>	<u>27,921</u>
Total resources expended	<u>266,642</u>	<u>235,274</u>	<u>501,916</u>	<u>422,312</u>
Net incoming resources	<u>18,895 -</u>	<u>1,016</u>	<u>17,879</u>	<u>49,239</u>
Reconciliation of funds;				
Total funds brought forward	163,196	15,265	178,461	129,222
Total funds carried forward	<u>182,091</u>	<u>14,249</u>	<u>196,340</u>	<u>178,461</u>

**The Shore Pre-School
Statement of Financial Position
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Equipment, machinery and motor vehicles	12	23,300	18,287
Current assets			
Stock of clothing	150	150	
Outstanding fees	3,245	3,748	
Cash at bank	172,766	161,010	
Prepayments	-	790	
	176,161	165,698	
Current liabilities			
Accruals	3,121	5,524	
Net current assets		173,040	160,174
Net assets		<u>196,340</u>	<u>178,461</u>
Funds of charity			
Unrestricted fund		163,196	129,222
Net unrestricted surplus for the year		18,895	33,974
Restricted fund		14,249	15,265
		<u>196,340</u>	<u>178,461</u>

These accounts were approved by the trustees on 19. 12. 25 and signed on it's behalf by;



Katrina Constable
Chair

**The Shore Pre-School
Notes to the Accounts
for the year ended 31 March 2025**

1 Accounting policies

Basis of preparation of accounts

The accounts have been compiled on an accruals basis for the information of the pre-school committee and its members. As such, the preparation of these accounts is governed by the SORP (FRS 102) and with the Charities Act 2011.

The accounts include the transactions of both The Shore Pre-School and its linked charity. The linked charities figures are included in restricted funds.

The charity is unincorporated.
The charity is a public benefit entity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities, when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fee income is received from the local Education Authority and from parents and guardians. This is included in the accounts on a receivable basis.

Clothing, brochures and items for resale are included as income when they are sold.

Income from grants and subsidies are accounted for when received.

Outgoing resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the organisation delivering its services to the members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the organisation.

Fund accounting

Unrestricted funds are available for use at the discretion of the management committee in furtherance of the aims of the organisation. Restricted funds represent the funds of the linked charity.

Stocks

Stock represents the value of unsold clothing and brochures at the balance sheet date.

Depreciation

Depreciation has been provided at 25% reducing balance

The Shore Pre-School
Notes to the Accounts
for the year ended 31 March 2025

- 2 Pre-School Learning Alliance**
The pre-school is a member of the Pre-School Learning Alliance, and as such, is exempt from taxation on its activities.
- 3 Management Committee**
No members of the management committee received any remuneration during the year.

No committee member or other person related to the charity had any personal interest in any contract or transaction entered into by the organisation during the year.
- 4 Accumulated Fund**
All funds and assets are for the benefit of the pre-school members.
- 5 Employee numbers**
There were 27 employees during the year (2024 29 employees).
- 6 Presentation currency**
The accounts are presented in Sterling.
- 7 Independent examiners fees**
During the year fees of £2,784 were paid to the Independent examiner.
- 8 Trustee remuneration**
During the year two trustees were paid remuneration as follows;
Ms G Giles £46,340
M Potheary £34,584
Amounts were paid via their contracts of employment with the pre-school.
- 9 Trustees expenses**
No expenses were paid to trustees in the year.
- 10 Employees**
No individual employee was paid over £60,000.
- 11 Related party transactions.**
There are no related party transactions.

**The Shore Pre-School
Notes to the Accounts
for the year ended 31 March 2025**

12 Plant, machinery and motor vehicles

	Plant and machinery £
Cost	45,589
At 1 April 2024	12,780
Additions	<u>58,369</u>
At 31 March 2025	
Depreciation	27,302
At 1 April 2024	7,767
Charge for the year	<u>35,069</u>
At 31 March 2025	
Net book value	<u>23,300</u>
At 31 March 2025	<u>18,287</u>
At 31 March 2024	

Of the assets purchased during the year £2,547 related to the linked charity.