

The Shore Pre-School

Unaudited Accounts

31 March 2022

The Shore Pre-School Contents

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The Shore Pre-School Information

Trustees

Miss K Constable (Chairperson)
Ms G Giles
Ms M Potheary

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Bankers

Lloyds TSB Plc
Woolston Branch
Southampton

Address

Weston Shore Infants School
Foxcott Close
Weston
Southampton
Hampshire
SO19 7JQ

**The Shore Pre-School
Structure, Governance and Management
Trustee's annual report
for the year ended 31 March 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution, the Charities Act 2022 and the Charities SORP.

Governing document

The organisation is constituted with charitable principles governed by a Standard Pre-School Learning Alliance (PLA) constitution. In the event of the organisation being dissolved, the members have no liabilities. Any assets would be transferred to the PLA.

Management committee

Committee members are elected for a term of one year, and can be re-elected for a total term not to exceed ten consecutive years.

Membership

Membership is divided into two types, family and affiliate. Family membership covers parents and guardians of children attending the pre-school. Affiliate membership is open to individuals, organisations or other bodies interested in supporting the aims of the pre-school.

Objects and activities

The organisation's aims are to enhance the development and education, primarily under the statutory school age. The organisation promotes these aims through offering appropriate play, education and care facilities.

Public benefit

The main activities for public benefit undertaken during the year were the provision of child care sessions from Monday to Friday for 38 weeks of the year.

The trustees are responsible for the overall running of the pre-school and held regular meetings during the year. The trustees have had regard to the guidance on public benefit issued by the Charities Commission, when exercising any powers or duties to which the guidance may be relevant.

Reserves policy

The trustees have decided that reserves are required to; cover short term expenditure incurred whilst waiting for the next funding payment, provide security for the future of the pre-school, enable the pre-school to meet statutory requirements for sick pay for its staff and to meet redundancy costs in the event of the pre-school closing.

At 31 March 2022 unrestricted reserves totalled £109,802 and restricted reserves totalled £nil, giving total reserves of £109,802.

**The Shore Pre-School
Structure, Governance and Management
Trustee's annual report
for the year ended 31 March 2022**

Financial review and funding

The principal funding source continues to be the subsidy provided by Southampton City Council. These funds are topped up by the fees charged to parents and guardians, together with the other fund raising activities.

This year the organisation has continued to expand the education and care facilities to include specific staff training and equipment for special needs children.

The organisation continues to work towards raising money for capital equipment.

Statement of trustees responsibilities;

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

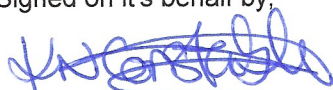
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee on

9/11/22

Signed on it's behalf by;



Katrina Constable
Chair

The Shore Pre-School

Registered charity number 1080344

Independent Examiner's Report to the Trustees of The Shore Pre-School on the accounts for the Year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Cochrane, FCA

Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

Cochrane & Co
14/11/22

The Shore Pre-School
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds	Restricted funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Incoming resources				
Grants	188,401	-	188,401	213,438
Fees	13,185	-	13,185	5,290
Fundraising	231	-	231	384
Bank interest	9	-	9	13
Donations	601	-	601	40
Other grants	-	15,840	15,840	14,724
Other	132	-	132	64
Total Incoming resources	202,559	15,840	218,399	233,953
Resources expended				
Fee earning activities				
Wages and salaries	170,426	15,840	186,266	173,035
Employer's NI	5,719	-	5,719	4,267
Employers pension	2,810	-	2,810	2,489
Rent	10,751	-	10,751	10,338
Insurance	981	-	981	981
Recruitment	148	-	148	-
Milk	4,537	-	4,537	2,558
Clothing costs	1,584	-	1,584	1,042
Fundraising costs	43	-	43	-
Trips and events	-	-	-	99
Christmas	531	-	531	44
Equipment, including garden	7,451	-	7,451	7,394
	204,981	15,840	220,821	202,247

The Shore Pre-School
Statement of Financial Activities
for the year ended 31 March 2022

Governance costs

Bookkeeping	1,180	-	1,180	1,210
Stationery, postage and photocopying	1,096	-	1,096	1,524
Accountancy	1,146	-	1,146	1,092
Telephone	637	-	637	917
Repairs and renewals-property	156	-	156	5,904
Subscriptions	50	-	50	50
Staff training	2,330	-	2,330	630
Depreciation	2,672	-	2,672	3,302
DBS	448	-	448	263
Cleaning	1,623	-	1,623	2,555
Other	2,657	-	2,657	1,851

13,995	-	13,995	19,298
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Total resources expended

218,976	15,840	234,816	221,545
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Net incoming resources

(16,417)	0	(16,417)	12,408
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Reconciliation of funds;

Total funds brought forward	126,219	0	126,219	113,811
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Total funds carried forward

109,802	0	109,802	126,219
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The Shore Pre-School
Statement of Financial Position
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment, machinery and motor vehicles	12	8,013	9,904
Current assets			
Stock of clothing		150	150
Outstanding fees		668	444
Cash at bank		101,952	116,387
Cash in hand		501	242
Prepayments		1,002	981
		<u>104,273</u>	<u>118,204</u>
Current liabilities			
Accruals		<u>2,484</u>	<u>1,889</u>
Net current assets		101,789	116,315
Net assets		<u>109,802</u>	<u>126,219</u>
Unrestricted funds			
General fund		126,219	113,811
Net surplus/(deficit) for the year		(16,417)	12,408
		<u>109,802</u>	<u>126,219</u>

These accounts were approved by the trustees on 9/11/22 and signed on it's behalf by;



Katrina Constable
Chair

**The Shore Pre-School
Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting policies

Basis of preparation of accounts

The accounts have been compiled on an accruals basis for the information of the pre-school committee and its members. As such, the preparation of these accounts is governed by the SORP (FRS 102).

The charity is unincorporated.
The charity is a public benefit entity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities, when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fee income is received from the local Education Authority and from parents and guardians. This is included in the accounts on a received basis.

Clothing, brochures and items for resale are included as income when they are sold.

Income from grants and subsidies are accounted for when received.

Outgoing resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the organisation delivering its services to the members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the organisation.

Fund accounting

Unrestricted funds are available for use at the discretion of the management committee in furtherance of the aims of the organisation.

Stocks

Stock represents the value of unsold clothing and brochures at the balance sheet date.

Depreciation

Depreciation has been provided at 25% reducing balance