

Yismach Moshe Community Group

Report

and

Financial

Statements

For The Year Ended

31 December 2021

Charity Number 1080336

Yismach Moshe Community Group

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 to 8
Accountants' Report		9

Yismach Moshe Community Group

Trustees

Mrs. Esther Low
Mrs. Chana Josephs
Mrs. Zeldy Sternlicht
Mrs. Hodor Reizel Stern
Mrs. Trainda Goldman

Administration Address

36 Fountayne Road
London N16 7DT

E mail: 1summerdreams@gmail.com

Charity Number 1080336

Accountants

C Rosen

Yismach Moshe Community Group
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2021.

Status and Administration

The Charity, constituted by trust deed, dated 20th April 1999 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were

Mrs. Esther Low

Mrs. Chana Josephs

Mrs. Zeldy Sternlicht

Mrs. Hodor Reizel Stern

Mrs. Trainda Goldman

No trustee nor any person connected with them received any remuneration during the year.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the Charity.

Constitution, Objects and Policies

The objectives of the Yismach Moshe Community Group are

- a) The advancement of education of young children by the provision of holiday and out of school play services.
- b) The provision of other such purposes which are charitable according to the law of England and Wales, as left to the discretion of the Trustees.

Activities and Achievement

We are very grateful to be able to report that this year saw a massive turnaround in donations, and we were able to operate in full force. Summer and winter playschemes helped almost two hundred children have fulfilling and stimulating holidays. Self esteem was boosted, and social skills thrived.

We also continued with our Food distribution project, giving breakfast and supper to hungry kids

Grants and Donations

The Charity received grants of £ 18,271 this year.

Risk Management

The Governors have assessed the major risks to which the Charity is exposed.

In particular, the operational and finance risks have been assessed: the Governors are satisfied that systems are in place to mitigate their exposure to major risks.

**Yismach Moshe Community Group
Report of the Trustees**

Reserves Policy

The trustees retain reserves as necessary to maintain the operational capability of the Charity.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of Yismach Moshe Community Group on 6 March 2022,
and signed on behalf of them all.

Trustee
Mrs. Esther Low

Yismach Moshe Community Group

Statement Of Financial Activities

For The Year Ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	<u>0</u>	<u>69,454</u>	<u>69,454</u>	<u>4,073</u>
Total Incoming Resources		<u>0</u>	<u>69,454</u>	<u>69,454</u>	<u>4,073</u>
Total Incoming Resources		0	69,454	69,454	4,073
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		0	69,454	69,454	4,073
Cost of Activities In Fi of the Charity's Objects	3	0	53,049	53,049	4,826
Support Costs	4	0	0	0	0
Governance Costs	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Charitable Expenditure		0	53,049	53,049	4,826
Total Resources Expended	3	<u>0</u>	<u>53,049</u>	<u>53,049</u>	<u>4,826</u>
Net Movement In Funds		0	16,405	16,405	(753)
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>0</u>	<u>16,405</u>	<u>16,405</u>	<u>(753)</u>
Total Funds Brought Forward		9,688	549	10,237	10,990
Total Funds Carried Forward	10	<u>£ 9,688</u>	<u>£ 16,954</u>	<u>£ 26,642</u>	<u>£ 10,237</u>

Yismach Moshe Community Group

Balance Sheet at 31 December 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	8	4,500	4,500
Cash at Bank and in Hand		<u>22,142</u>	<u>5,737</u>
		26,642	10,237
Net Current Assets		<u>26,642</u>	<u>10,237</u>
Total Assets less Current Liabilities		<u>26,642</u>	<u>10,237</u>
 Net Assets	 9	 <u>£ 26,642</u>	 <u>£ 10,237</u>
 Restricted Funds	 10	 16,954	 549
Unrestricted Funds	11	<u>9,688</u>	<u>9,688</u>
Total Funds		<u>£ 26,642</u>	<u>£ 10,237</u>

Approved by the Trustees on 6 March 2022, and signed on behalf of them all.

Trustee
Mrs. Zeldy Sternlicht

The notes on pages 6 and 7 form part of these accounts.

Yismach Moshe Community Group
Notes To The Accounts - 31 December 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By

Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total £ 2021	Unrestricted Funds £	Restricted Funds £	Total £ 2020
2) Incoming Funds						
Local Donations	0	0	0	0	0	0
Care & Share		0	0		0	0
Day Camp	0	0	0	0	0	0
Donations: General	0	<u>51,183</u>	<u>51,183</u>	<u>1,573</u>	<u>0</u>	<u>1,573</u>
		51,183	51,183	1,573	0	1,573
Grants Received						
General Grants	<u>0</u>	<u>18,271</u>	<u>18,271</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Total Grants	0	18,271	18,271	2,500	0	2,500
 Total Grants and Donations Received	 <u>£ 0</u>	 <u>£ 69,454</u>	 <u>£ 69,454</u>	 <u>£ 4,073</u>	 <u>£ 0</u>	 <u>£ 4,073</u>

Yismach Moshe Community Group

Notes To The Accounts - 31 December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
3) Analysis of Total Resources Expended						
Charitable Activities	£	£	£	£	£	£
Cost of Activities In Furtherance of the Charity's Objects						
Summer Play Scheme						
Club Activities	0	11,930	11,930	0	0	0
Total Summer Play Scheme	0	11,930	11,930	0	0	0
Food Distribution	<u>0</u>	<u>15,662</u>	<u>15,662</u>		<u>0</u>	<u>0</u>
Total Food Distribution	0	15,662	15,662	0	0	0
Winter Play Scheme		<u>11,240</u>				
Total Winter Play Scheme	0	11,240	0	0	0	0
Care and Share		<u>8,707</u>	<u>8,707</u>		<u>0</u>	<u>0</u>
	0	8,707	8,707	0	0	0
General Expenditure						
Club Activities	0	0	0	500	0	500
Equipment		1,460	1,460			0
Maintenance	0	0	0	98	0	98
Professional Fees		2,450	2,450			0
Rent		1,600	1,600			0
Donations	0	0	0	400	0	400
Covid Relief Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,828</u>	<u>0</u>	<u>3,828</u>
Total General Expenditure	0	5,510	5,510	4,826	0	4,826
Total Cost of Activities In Furtherance of the Charity's Objects	0	53,049	41,809	4,826	0	4,826
4) Cost of Generating Funds			<u>£ 0</u>			<u>£ 0</u>
5) Governance Costs						
Accountancy			0			0
Bank Charges			<u>0</u>			<u>0</u>
			<u>£ 0</u>			<u>£ 0</u>
6) Taxation						
The Charity is exempt from taxation on its charitable activities.						
7) The average number of Employees during the year, on a full time equivalent basis was			2021			2020
			<u>1</u>			<u>1</u>

No Employee was paid above £60,000 per year.

Yismach Moshe Community Group

Notes To The Accounts - 31 December 2021

8) Debtors	<i>2021</i>	<i>2020</i>
	£	£
Other Debtors	4,500	4,500
	<u>£ 4,500</u>	<u>£ 4,500</u>

9) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted Funds	0	26,642	0	26,642
Unrestricted Funds	0	0	0	0
Total Funds	<u>£ 0</u>	<u>£ 26,642</u>	<u>£ 0</u>	<u>£ 26,642</u>

10) Restricted Funds : Movements In The Year						
	Balance at 31 December 2020	Income	Expended	Gains and Losses	Transfer To From Reserves	Balance at 31 December 2021
	£	£	£			£
Grants	549	69,454	53,049	0	0	16,954
Total Funds	<u>£ 549</u>	<u>£ 69,454</u>	<u>£ 53,049</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 16,954</u>

11) Unrestricted Funds : Movements In The Year						
	Balance at 31 December 2020	Income	Expended	Gains and Losses	Transfer To From Reserves	Balance at 31 December 2021
	£	£	£			£
General Reserve	9,688	0	0	0	0	9,688
Total Funds	<u>£ 9,688</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 9,688</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
Yismach Moshe Community Group
For the Year Ended 31 December 2021**

We report on the financial statements of Yismach Moshe Community Group for the Year Ended 31 December 2021

which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 6 March 2022

Independent Examiner
C Rosen

