

THE DYSLEXIA FOUNDATION

Company No 3839181 - limited by guarantee

Registered Charity No 1080330

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**CHARITY COMMISSION
FIRST CONTACT**

07 NOV 2023

**RECORDED
RECEIVED**

**CHARITY COMMISSION
FIRST CONTACT**

07 NOV 2023

**ACCOUNTS
RECEIVED**

THE DYSLEXIA FOUNDATION

(Limited by guarantee)

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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE DYSLLEXIA FOUNDATION

(Limited by guarantee)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Incorporated	England and Wales - 10 September 1999
Company Number	03839181
Charity Number	1080330
Chair	Eileen Fenerty Lyons
Directors and Council of Management	Eileen Fenerty Lyons Jude Monk McGowan John Everett Caz Davies Terry Rotheram
Principal Office	37 Colonnades Albert Dock Liverpool L3 4AA
Website	www.dyslexiafoundation.co.uk
Registered Office	c/o McKenzie Philips 22 Coronation Road Crosby Liverpool L23 5RQ
Bankers	Lloyds TSB plc Liverpool Law Courts 309511 Branch P.O.Box 1000 Liverpool BX1 1LT
Accountants and advisors	McKenzie Philips Tax Accountants 22 Coronation Road Crosby Liverpool L23 5RQ
Reporting accountant	A P Bradshaw FFA FFTA 22 Coronation Road Crosby Liverpool L23 5RQ

THE DYSLLEXIA FOUNDATION
(Limited by guarantee)
ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

The members of the Council of Management, being the directors of the company, present their report and accounts for the year ended 31 December 2022. These accounts comply with current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Principal activities and organisation of the charity

The object and principal activity of the charity is to advance the education and relieve the needs of persons over the age of 16 years who have dyslexia, through the provision of an advocacy and mediation service, guidance, information, equipment and by any other means that the trustees may from time to time think fit.

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association. A board of trustees, who meet regularly, administers the charity, while a Development Manager supervises its day-to-day operations.

Developments and achievements during the period

2022 presented unique challenges for the Charity due to the continued impact of the coronavirus pandemic. Despite facing continued restrictions and uncertainties, we remained steadfast in our mission to support those affected by dyslexia and neurodiversity. Our partnerships in the university sector for delivering study skills support continued, along with collaborations with the Department for Work and Pensions (via Job Centres) and ESF funded projects to assist those most disadvantaged by dyslexia in the region. Adapting to the circumstances, we successfully transitioned from face-to-face to online virtual support throughout the year, developing new online resources to aid adult students with dyslexia. Embracing remote work practices established in response to the pandemic, we continued to operate with limited attendance at our headquarters in Liverpool and satellite offices in St Helens and Halton. The expansion of our online services remained a priority, providing a comprehensive suite of interventions to support our clients in their studies and personal development. This has seen greater emphasis on developing our digital Helpline and online services. The Words Fail Me podcast, which received enthusiastic responses, carried on throughout the year, supported by international grants, reaching a broader audience and over 60,000 downloads which drove increased enquires for support for adults from around the world. In 2023 we will be actively fundraising to continue and build on this project. Our commitment to raising awareness of dyslexia and neurodiversity, and their impacts on economic and social issues, saw substantial growth through strategic partnerships and forums. Notably, the International Global Partners Board played pivotal roles in this endeavour. The Founder and CEO has now been invited onto the Executive committee of the International Dyslexia Association board and the Liverpool Combined Authority Disability Advisory Board. In collaboration with major employers in the public, private, and third sectors, including the NHS and DWP, we continued to develop innovative approaches to support dyslexic individuals in employment. We have also acted as Subject Matter Experts consulting for large media organisations such as the BBC, Netflix, and ITV.

Future developments

Looking ahead, we aim to accelerate our innovative technological work programme to extend our reach to a wider client base. While we remain committed to expanding remote formats, we also plan to reintroduce face-to-face opportunities, adopting an agile blended model with tailored services to meet the unique needs and preferences of our clients. Supporting and growing our university student cohort remains a priority, and we will implement feedback and evaluation tools to enhance and refine our DSA Higher Education offer. Our commitment to collaborating with national and international partners to raise awareness and improve services for those with Dyslexia and Neurodiversity continues. Our partnership with the International Dyslexia Association will contribute to the development of the first quality assurance frameworks for adults with dyslexia. Our primary objective for the next year is to build upon our successful core and project activities, exploring innovative avenues to secure funding and expand our reach to positively impact more individuals in their personal and professional journeys. During this period of review, the Council of Management is satisfied with the charity's performance and progress. We extend our heartfelt gratitude to our beneficiaries, supporters, donors, partners, and dedicated team for their unwavering commitment in making all these achievements possible. Together, we shall continue to make a difference in the lives of those we serve.

Financial position

During the period under review, the Council of Management consider that the performance of the charity was satisfactory. The statement of financial activities shows a deficit in unrestricted funds for the year of £112,429 and overall net deficit of £87,479 (2021 - deficit of £503). Note 13 to the balance sheet indicates a surplus of reserves, unrestricted as to purpose, amounting to £108,477 (2021 - £195,956).

THE DYSLEXIA FOUNDATION
(Limited by guarantee)
ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

The present level of funding, approximately 6 months of restricted funds, is considered adequate to support the continuation of the charity's main object, and the Council of Management consider the financial position of the charity to be satisfactory.

However, core funding continues to be an area of concern and the Chief executive and Council of Management have a continuing strategic plan to address this issue, which is constantly under review.

Major risks

The major risks to which the charity is exposed, primarily those of falling revenues, have been reviewed and systems established to mitigate those risks as much as possible.

The Council of Management meets twice a year for a strategic planning day. SWOT analyses are undertaken, so that major risks are identified and addressed. The day also offers the members of the Council an opportunity to develop ideas that can advance the aims of the charity.

Directors

The directors form the Council of Management which has the power to co-opt additional members during the year, for ratification by the members at the following annual general meeting.

The directors who served during the year are as shown on page 1.

Recruitment Appointment & Training of New Trustees

The Trustees are appointed by the members of the company and one third of the Trustees normally retire by rotation each year and are eligible for re-election at the Annual General Meeting.

New Trustees receive information packs about the charity showing the previous year's financial statements, various officer's reports, business plans and organisational structure. Trustees will obtain training by experience of various Committee meetings.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the Council of Management and signed on its behalf.

Eileen Fenerty Lyons - Chair
Date :

 25/9/23

THE DYSLEXIA FOUNDATION

(Limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

ON THE UNAUDITED ACCOUNTS OF THE DYSLEXIA FOUNDATION

I report on the accounts of the company for the year end 31 December 2022, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of The Dyslexia Foundation for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 or under regulation 10 (1) (a) to (c) of The Charities Accounts Regulations 2006 and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being qualified member of (The Institute of Financial Accountants).

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- (a) examine the accounts (under section 43 (3) (a) of the 1993 Act) and section 44 (1) (c) of the Charities and Trustee Investment Act 2005.
- (b) follow the procedures laid down in the general directions given by the Charity Commission (under section 43 (7) (b) of the 1993 Act); and
- (c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

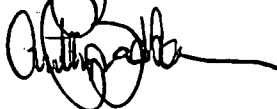
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44 (1) (a) of the 2005 Act; and
- (b) to prepare accounts which accord with the accounting records.
- (c) comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and regulation 8 of the 2006 Accounts Regulations; and
- (d) which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A P Bradshaw FFA FFTA
Reporting Accountant

22 Coronation Road
Crosby
Liverpool
L23 5RQ

Date: 25th September 2023

THE DYSLEXIA FOUNDATION
(Limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
including income and expenditure account
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and expenditure					
Incoming resources					
Donations and grants	2	78,403	24,950	103,353	13,169
Income arising from operating activities	3	335,530	-	335,530	451,845
Total incoming resources		413,933	24,950	438,883	465,014
Resources expended					
Direct charitable expenditure					
Charitable expenses	4	80,031	-	80,031	83,787
Support costs	5	269,483	-	269,483	330,435
		349,514	-	349,514	414,222
Other expenditure					
Administration and management	6	176,848	-	176,848	51,295
		526,362	-	526,362	465,517
Net income/(expenditure) for the year		(112,429)	24,950	(87,479)	(503)
Reserves at 1 January 2022		195,956	-	195,956	196,459
Reserves at 31 December 2022	13	83,527	24,950	108,477	195,956

The notes form part of these accounts.

THE DYSLEXIA FOUNDATION

(Limited by guarantee)

BALANCE SHEET

AT 31 DECEMBER 2021

	Note	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	8		-		-
Tangible assets	9		3,522		4,144
Current assets					
Debtors	10	57,050		185,022	
Cash at bank and in hand		70,964		22,815	
		<u>128,014</u>		<u>207,837</u>	
Creditors: amounts due within one year	11	<u>23,059</u>		<u>16,025</u>	
Net current assets			104,955		191,812
Net assets			<u>108,477</u>		<u>195,956</u>
<i>Represented by:</i>					
Reserves					
Unrestricted funds	13		83,527		195,956
Restricted funds	13		24,950		-
Total reserves			<u>108,477</u>		<u>195,956</u>

For the year ended 31 December 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Council of Management and signed on its behalf.

Eileen Fenerty Lyons - Chair

Date : _____

The notes form part of these accounts.

 25/9/23

THE DYSLEXIA FOUNDATION
(Limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention, and are in accordance with Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), with the Financial Reporting Standard 102 and with the Companies Act 2006.

(b) Incoming resources

Income arising from operating activities

Income represents the funds received from donations and grants, together with monies received from assessments performed.

The Charity is not registered for Value Added Tax, and resources expended include attributable VAT which cannot be recovered.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

Interest receivable

Interest is included when receivable by the charity.

(c) Expenditure

Expenditure reflects all amounts paid and accrued during the year. Resources expended are allocated to direct charitable expenditure and administration costs where the cost relates directly to that activity. The employment costs of the development manager are divided equally between support costs and management of the charity.

(d) Tangible fixed assets

Tangible fixed assets are capitalised where the purchase price exceeds £500 and are shown at cost less aggregate depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its anticipated useful life at the following annual rates:

Computers and video equipment	33% of cost
Furniture and fittings	15% of reducing balance
Motor vehicle	25% of reducing balance

(e) Fund accounting

Funds held by the charity are as follows:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. However, where the donor gives permission or where the restriction is discharged, a restricted fund can be reclassified as unrestricted.

THE DYSPLEXIA FOUNDATION
(Limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

(f) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2 Donations and grants	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Grant - Workers education	-	15,000	15,000	-
Support for Dyslexia Adults (Lottery)	-	9,950	9,950	-
Estate of Gillan Heather Mason	73,594	-	73,594	-
Ecumenical Resources	-	-	-	13,169
Employment subsidy	4,809	-	4,809	-
	78,403	24,950	103,353	13,169

3 Income arising from operating activities - activities in furtherance of the charity's objects	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Assessments, training and DSA tutor costs	335,530	-	335,530	419,534
Sundry income	-	-	-	32,311
	335,530	-	335,530	451,845

4 Charitable expenses	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Dyslexia assessments and consultancy	36,769	-	36,769	40,696
Salary costs and expenses - tutors	43,262	-	43,262	43,091
	80,031	-	80,031	83,787

5 Support costs	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Tutor costs	220,971	-	220,971	301,810
Conference, training & exhibition expenses	48,512	-	48,512	28,625
Depreciation - Computer equipment	-	-	-	-
	269,483	-	269,483	330,435

THE DYSPLEXIA FOUNDATION
(Limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Administration and management	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Rent and rates	22,497	-	22,497	29,366
Insurance	1,838	-	1,838	2,457
Stationery, post, advertising and books	4,497	-	4,497	2,981
Telephone and heat and light	3,755	-	3,755	4,219
Travelling expenses	373	-	373	1,621
Reporting accountant	1,020	-	1,020	1,020
Other accountancy and financial advice	1,882	-	1,882	1,882
Staff pension scheme	6,533	-	6,533	6,335
Payroll service	479	-	479	599
Subscription	432	-	432	-
Bank charges	84	-	84	84
Bad debts	127,466	-	127,466	-
Vehicle leasing	5,370	-	5,370	-
Depreciation - furniture and fittings	622	-	622	731
	176,848	-	176,848	51,295

7 Staff costs and numbers

2022
£

2021
£

The average number of staff employed during the year was as follows:

Direct charitable work	2	2
Support, administration and management	3	3
	5	5

THE DYSLEXIA FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8

Intangible fixed assets

Software Development Costs

Total

Cost

At 1 January 2022

31,250

31,250

Additions

-

-

Disposals

-

-

At 31 December 2022

31,250

31,250

Depreciation

At 1 January 2022

31,250

31,250

Charge for the year

-

-

Disposals

-

-

At 31 December 2022

31,250

31,250

Net book value

At 31 December 2022

-

-

At 31 December 2021

-

-

9

Tangible fixed assets

Motor Vehicle

Computers and video equipment

Furniture and fittings

Total

Cost

At 1 January 2022

-

49,495

23,001

72,496

Additions

-

-

-

-

Disposals

-

-

-

-

At 31 December 2022

-

49,495

23,001

72,496

Depreciation

At 1 January 2022

-

49,495

18,857

68,352

Charge for the year

-

-

622

622

Disposals

-

-

-

-

At 31 December 2022

-

49,495

19,479

68,974

Net book value

At 31 December 2022

-

-

3,522

3,522

At 31 December 2021

-

-

4,144

4,144

All fixed assets are used in direct furtherance of the charity's objects.

THE DYSLEXIA FOUNDATION

(Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Debtors	2022	2021
	£	£
Trade Debtors	52,950	180,416
Other debtors	4,100	4,606
	<u>57,050</u>	<u>185,022</u>

11 Creditors: amounts due within one year	2022	2021
	£	£
Tax & social security	16,742	257
Other creditors	6,317	15,768
	<u>23,059</u>	<u>16,025</u>

12 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2021	2022	2021
	£	£	£	£
Intangible fixed assets	-	-	-	-
Tangible fixed assets	3,522	-	3,522	4,144
Net current assets	104,955	-	104,955	191,812
	<u>108,477</u>	<u>-</u>	<u>108,477</u>	<u>195,956</u>

13 Movements in funds	At 1 January	Incoming resources	Transfers between funds	Outgoing resources	At 31 December
	£	£		£	£
Restricted funds					
Grant - Workers education	-	15,000	-	-	15,000
Support for Dyslexia Adults (Lottery)	-	9,950	-	-	9,950
Total restricted funds	<u>-</u>	<u>24,950</u>	<u>-</u>	<u>-</u>	<u>24,950</u>
Unrestricted funds					
Designated fund - chief executive payroll	(109,304)	-	-	-	(109,304)
General fund	305,260	413,933	-	(526,362)	192,831
Total unrestricted funds	<u>195,956</u>	<u>413,933</u>	<u>-</u>	<u>(526,362)</u>	<u>83,527</u>
Total funds	195,956	438,883	-	(526,362)	108,477

THE DYSLEXIA FOUNDATION

(Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Contingent liabilities

There were no contingent liabilities at 31 December 2022.

15 Control of company

The company is controlled by its Council of Management.