

**Sick Doctors Trust**  
**Report and Unaudited Financial**  
**Statements**  
**31 March 2023**

## **Sick Doctors Trust**

### **Reference and administrative details**

**For the year ended 31 March 2023**

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<b>Charity number</b>	1080327
<b>Registered office</b>	2/1 57 Fotheringay Road Glasgow G41 4NN
<b>Trustees</b>	<p>Trustees who served during the year and up to the date of this report were as follows:</p> <p>David Barker Toby Branfoot Jacqueline Chang Elizabeth Croton Catherine Dent Michael Dougan Adam Farmer Cathryn Jacob Ruth Margaret Mayall Douglas McLeod Amulya Misra Claire Nelson Janusz Skrybant Jonathan Hyatt Williams Mark Wrigley Alasdair Young</p> <p>Appointed 25 June 2022 Appointed 25 February 2023</p>
<b>Bankers</b>	<p>Bank of Scotland The Mound Edinburgh EH1 1YZ</p> <p>COIF Charity Funds 85 Queen Victoria Street London EC4V 4ET</p>
<b>Accountants</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Sick Doctors Trust**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 24 June 2023 and signed on their behalf by

*Janusz Skrybant*

Janusz Skrybant - Trustee

## **Sick Doctors Trust**

### **Chartered accountant's report to the board of trustees on the preparation of the unaudited statutory accounts**

#### **For the year ended 31 March 2023**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Sick Doctors Trust for the year ended 31 March 2023 as set out on pages 4 - 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of trustees of Sick Doctors Trust, as a body, in accordance with the terms of our engagement letter dated 27 April 2021. Our work has been undertaken solely to prepare for approval the accounts of Sick Doctors Trust and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at <http://www.icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sick Doctors Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

*Laura May Richards*

Date: 24 June 2023

**Laura Richards ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**Sick Doctors Trust****Statement of financial activities****For the year ended 31 March 2023**

		<b>2023</b>	2022
		<b>Total</b>	Total
	Note	£	£
<b>Income from:</b>			
Donations	2	<b>5,870</b>	5,991
Investments		<b>1,105</b>	26
<b>Total income</b>		<b>6,975</b>	6,017
<b>Expenditure on:</b>			
Charitable activities		<b>9,039</b>	8,461
<b>Total expenditure</b>	3	<b>9,039</b>	8,461
<b>Net income / (expenditure) and net movement in funds</b>	4	<b>(2,064)</b>	(2,444)
<b>Reconciliation of funds:</b>			
Total funds brought forward		<b>65,884</b>	68,328
<b>Total funds carried forward</b>		<b>63,820</b>	65,884

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure pertains to unrestricted funds.

## Sick Doctors Trust

### Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
<b>Current assets</b>				
Cash at bank and in hand		<u>64,720</u>		<u>66,694</u>
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	7	<u>(900)</u>		<u>(810)</u>
<b>Net current assets</b>			<u>63,820</u>	<u>65,884</u>
<b>Net assets</b>			<u>63,820</u>	<u>65,884</u>
<b>Funds</b>				
Unrestricted funds			<u>63,820</u>	<u>65,884</u>
<b>Total charity funds</b>			<u>63,820</u>	<u>65,884</u>

Approved by the trustees on 24 June 2023 and signed on their behalf by

*Janusz Skrybant*

Janusz Skrybant - Trustee

## **Sick Doctors Trust**

### **Notes to the financial statements**

**For the year ended 31 March 2023**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sick Doctors Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

##### **f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Sick Doctors Trust

### Notes to the financial statements

For the year ended 31 March 2023

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#### 1. Accounting policies (continued)

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. As the majority of the Trust's overheads directly underpin charitable activities, support and governance costs have been allocated in full to charitable activities.

##### h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.



## Sick Doctors Trust

### Notes to the financial statements

For the year ended 31 March 2023

#### 2. Donations

	<b>2023 Total £</b>	<b>2022 Total £</b>
Local medical committees	<b>5,820</b>	5,791
Other donations	<b>50</b>	200
Total donations	<b>5,870</b>	5,991

#### 3. Total expenditure

	Raising funds £	Charitable activities £	<b>2023 Total £</b>
Room hire	-	2,110	<b>2,110</b>
Helpline	-	902	<b>902</b>
Website and database development	-	120	<b>120</b>
Insurance	-	433	<b>433</b>
Trustees' expenses	-	2,440	<b>2,440</b>
Accountancy	-	900	<b>900</b>
Donations	-	2,134	<b>2,134</b>
<b>Total expenditure</b>	-	9,039	<b>9,039</b>

Total governance costs are £3,340 (2022: £2,665).

#### Prior year comparative

	Raising funds £	Charitable activities £	<b>2022 Total £</b>
Hardship support	-	1,850	1,850
Room hire	-	2,351	2,351
Helpline	-	861	861
Website and database development	-	132	132
Insurance	-	421	421
Trustees' expenses	-	1,855	1,855
Accountancy	-	810	810
Administration costs	-	181	181
<b>Total expenditure</b>	-	8,461	8,461

## Sick Doctors Trust

### Notes to the financial statements

#### For the year ended 31 March 2023

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#### 4. Net movement in funds

This is stated after charging:

	<b>2023</b>	2022
	<b>£</b>	£
Trustees' reimbursed expenses	<b>2,440</b>	2,036
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	<b><u>900</u></b>	<b><u>810</u></b>

Nine trustees were reimbursed £2,100 for travel costs and £340 for administration costs. (2022: Six trustees were reimbursed £1,855 for travel costs and £181 for administration costs.)

#### 5. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 6. Creditors : amounts due within 1 year

	<b>2023</b>	2022
	<b>£</b>	£
Accruals	<b><u>900</u></b>	<b><u>810</u></b>

#### 7. Related party transactions

There were no related party transactions in the current or prior reporting period.