

Sick Doctors Trust
Report and Unaudited Financial
Statements
31 March 2021

Sick Doctors Trust

Reference and administrative details

For the year ended 31 March 2021

Charity number	1080327
Registered office	2/1 57 Fotheringay Road Glasgow G41 4NN
Trustees	Trustees who served during the year and up to the date of this report were as follows: David Barker Toby Branfoot Jacqueline Chang Elizabeth Croton Catherine Dent Michael Dougan Livingston Samuel Easwaradhas (resigned 31 October 2020) Adam Farmer John Humphreys Cathryn Jacob Ruth Margaret Mayall Douglas McCleod Janusz Skrybant Jonathan Hyatt Williams Mark Wrigley Alasdair Young
Bankers	Bank of Scotland The Mound Edinburgh EH1 1YZ Barclays Business Banking Leicester LE87 2BB COIF Charity Funds 85 Queen Victoria Street London EC4V 4ET
Accountants	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Sick Doctors Trust

Report of the trustees

For the year ended 31 March 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 1 June 2021 and signed on their behalf by



Janusz Skrybant - Trustee

Sick Doctors Trust

Chartered accountant's report to the board of trustees on the preparation of the unaudited statutory accounts

For the year ended 31 March 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Sick Doctors Trust for the year ended 31 March 2021 as set out on pages 4 - 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of trustees of Sick Doctors Trust, as a body, in accordance with the terms of our engagement letter dated 27 April 2021. Our work has been undertaken solely to prepare for approval the accounts of Sick Doctors Trust and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at <http://www.icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sick Doctors Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



Date: 10 June 2021

Laura Richards ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Sick Doctors Trust

Statement of financial activities

For the year ended 31 March 2021

		2021	2020
		Total	Total
	Note	£	£
Income from:			
Donations	2	5,519	9,813
Investments		49	389
Total income		5,568	10,202
Expenditure on:			
Raising funds		-	2,826
Charitable activities		2,547	6,978
Total expenditure	3	2,547	9,804
Net income / (expenditure) and net movement in funds	4	3,021	398
Reconciliation of funds:			
Total funds brought forward		65,307	64,909
Total funds carried forward		68,328	65,307

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure pertains to unrestricted funds.

Sick Doctors Trust

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Current assets				
Debtors	6	1,500		1,522
Cash at bank and in hand		<u>67,608</u>		<u>64,355</u>
Liabilities				
Creditors: amounts falling due within 1 year	7	<u>(780)</u>		<u>(570)</u>
Net current assets			<u>68,328</u>	<u>65,307</u>
Net assets			<u>68,328</u>	<u>65,307</u>
Funds				
Unrestricted funds			<u>68,328</u>	<u>65,307</u>
Total charity funds			<u>68,328</u>	<u>65,307</u>

Approved by the trustees on 1 June 2021 and signed on their behalf by

Jan Skrybant

Janusz Skrybant - Trustee

Sick Doctors Trust

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sick Doctors Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern. The Covid pandemic has no material impact on the charity's funds.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Sick Doctors Trust

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies (continued)

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. As the majority of the Trust's overheads directly underpin charitable activities, support and governance costs have been allocated in full to charitable activities.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Sick Doctors Trust

Notes to the financial statements

For the year ended 31 March 2021

2. Donations

	2021 Total £	2020 Total £
Local medical committees	5,319	7,085
Other donations	200	2,728
Total donations	5,519	9,813

3. Total expenditure

	Raising funds £	Charitable activities £	2021 Total £
Helpline	-	852	852
Website and database development	-	132	132
Insurance	-	421	421
Treasurer's expenses	-	301	301
Accountancy	-	841	841
Total expenditure	-	2,547	2,547

Total governance costs are £1,142 (2020: £2,934).

Prior year comparative

	Raising funds £	Charitable activities £	2020 Total £
Conferences	2,826	-	2,826
Room hire and event costs	-	2,325	2,325
Helpline	-	963	963
Website and database development	-	298	298
Insurance	-	420	420
Treasurer's expenses	-	22	22
Accountancy	-	931	931
Trustees' expenses	-	1,981	1,981
Sundry	-	38	38
Total expenditure	2,826	6,978	9,804

Sick Doctors Trust

Notes to the financial statements

For the year ended 31 March 2021

4. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Trustees' reimbursed expenses	-	1,981
Treasurer's reimbursed expenses	301	22
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	780	570
▪ Other services (including VAT)	<u>61</u>	<u>361</u>

5. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6. Debtors

	2021 £	2020 £
Other debtors	<u>1,500</u>	<u>1,522</u>

7. Creditors : amounts due within 1 year

	2021 £	2020 £
Accruals	<u>780</u>	<u>570</u>

8. Related party transactions

There were no related party transactions in the current or prior reporting period.