

Charity registration number 1080314

Company registration number 03953683 (England and Wales)

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

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SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Chair's Introduction

As Chair of Trustees at South Riverside Community Development Centre (SRCDC), I'm really proud to share this annual report, which reflects another incredibly busy and inspiring year for our organisation.

We are based in one of the most diverse parts of Wales – something we see as a real strength. The people who live in our community bring so much to the area: different languages, cultures, skills and experiences. But this area also faces big challenges. Many of our neighbours are dealing with poverty, poor housing, health issues and limited access to opportunities. That's why the work of SRCDC matters so much.

Our **Young Children & Parents Project** has helped children learn through play and prepare for school, while also giving parents – many of whom are learning English – a chance to make friends and feel part of something.

The **Mobile Crèche** has made it possible for parents to attend classes and appointments, knowing their children are safe and happy. We've supported organisations like the NHS, Red Cross and Cardiff Council by helping their sessions be accessible to more people.

The **Lunch Club** has become a weekly highlight for many over-55s, with a warm welcome, great food and good company. board games, chats, and a proper two-course meal – what more could you want?

Believe/Credu continues to grow, supporting local women to build confidence, develop skills and explore new opportunities. Seeing women stand up and speak at the Principality Stadium for International Women's Day was a real moment. From digital literacy to sewing, barista training to law workshops, this project offers a wide range of ways for women to thrive.

In **Suss it Out**, women are learning practical sewing skills and creating beautiful things, while also building friendships and confidence.

The **Wyndham Street Pantry** has remained a vital support for people facing food insecurity, offering affordable groceries and reducing food waste. It's also been great to see the connections with local veg growers, with donated plants and produce going straight to residents. Our amazing volunteers – who put in the equivalent of £50,000 worth of time – deserve special thanks for keeping everything running, from food collections to stocking shelves.

The **Youth Innovation Programme** has given young people a space to grow, express themselves and build confidence – whether through sports, creative workshops, or tackling tough topics like bullying and knife crime. The partnership work with universities and local businesses has opened up new doors, while events like Halloween and summer parties have brought joy and connection.

Resilience for Families has supported migrant families with English conversation sessions, British Citizenship test prep, and digital skills – practical, helpful support that can make a real difference to people trying to settle and succeed.

Let's Interpret is helping multilingual women train as interpreters and find opportunities to use those skills in the community. 230 hours of interpreting this year shows just how much need there is – and how much talent we have locally to meet it.

The **Fullness Project** has been all about reducing isolation among older people through fun, creative and supportive activities. From helping with phone calls and letters, to baking, crafts and local trips, it's about making life that bit richer and more connected.

Our arts work – particularly through **The River Music Project** – has continued to create unforgettable moments of cultural exchange and fun. From Balkan dance to Urdu calligraphy, ukulele to urban beats, our creative programme not only entertains, but weaves stronger bonds across difference and celebrates Riverside's incredible diversity. Radio features, public performances, and original compositions around Welsh identity and social justice have made this a standout year.

And finally, **Sustaining Grassroots Empowerment** is supporting people from migrant backgrounds to get their voices heard in local and national decision-making. That means attending consultations, shaping policy, and building a stronger sense of inclusion and representation.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRPERSON'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

What ties all of this together is our belief that everyone deserves dignity, opportunity and connection. Whether it's a hot meal, a sewing workshop, a music session or a chance to speak up, SRCDC helps create spaces where people feel seen, heard and valued.

Thank you to our brilliant staff, volunteers, partners and of course the residents who come through our doors every day. The strength and warmth of this community is what makes everything possible. Here's to another year of working together, learning from one another, and making a difference—one small step at a time.



Chairperson

Date: 30-9-2025

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's aims are to:

- Advance the education of the public in matters related to mental, physical, cultural and social welfare.
- Relieve poverty.

Strategic aims

Our strategic aims – the interrelated means by which we will achieve our mission are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills, and acting as an independent, representative voice for the community.
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and wellbeing.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The centre operates with the following values and processes to promote:

Social justice

Enabling people to claim their human rights, meet their needs and have greater control over the decision-making process which affects their lives.

Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and share power, skills, knowledge and experience.

Equality

Challenge the attitudes of individuals and the practices of institutions and society that discriminate against and marginalise people.

Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and performance

Young Children & Parents Project (YCPP)

The YCPP has continued to run a toddler group 2 days a week during the school term, which is funded by Children in Need. We have 12 families registered with children aged 0-5 who attend these sessions, the majority of whom have English as a second language. The children learn through play and all the activities we select for them aids in their development and prepare them for starting school.

During the school half terms and summer holidays the YCPP also puts on sessions for children 7 to 14 years old. There is a variety of activities such as arts & craft sessions, sporting activities and activities that celebrate cultural diversity.

Mobile Creche

We also provide a mobile creche facility where we can supply trained workers and equipment to provide quality childcare for parents who are attending classes and activities run by a range of cross sector organisations. This year we have provided regular childcare for The Red Cross, NHS Dietetics team and face painting sessions for Cardiff Council.

Lunch Club (funded by the National Lottery)

In October 2023, South Riverside Community Development Centre (SRCDC) started a lunch club for local residents who are over 55 years old. The lunch club takes place every Thursday afternoon and is a good place for people to meet up, chat and play board games and a range of engaging activities. They have a 2-course meal that is freshly cooked using seasonal vegetables. The lunch club regularly caters for about 30 people each session.

Believe/Credu (funded by Henry Smith)

The project has been providing employment and training support to women from ethnic minority communities that are over 25 years of age in our area of benefit. It is funded until January 2026.

The project has partnered with several agencies to overcome challenges and barriers such as transport, language and work experience.

The project successfully recruited its target participants and mostly participants coming through the door were asking for support with English language development and reading and writing.

A celebration of the women's achievement was facilitated at the Wales Principality Stadium as part of International Women's Day and this helped the women reflect on their personal development, distance travelled and has increased their confidence. During the event they presented in front of a large audience in their second language (English).

The project has developed from strength to strength and on a regular basis is offering the following; Get cooking classes, Read and Write sessions, sewing, recycling, digital literacy and a weekly Friends and Neighbours (FAN) Group.

The Project has developed positive partnerships with Cardiff Council to deliver the Barista Training, Pedal Power who have facilitated work experience and Cardiff University to deliver a series of courses including Introduction to Law, Human Rights and Social Care. Cardiff Metropolitan Universities – Reaching Wider have supported SRCDC in developing and delivering the Read and Write Model.

Suss it Out

Suss it Out is funded by the Community Foundation Wales and provides twice (Tuesday & Thursday) weekly sewing workshops that include 3D embroidery workshops, basic and advanced sewing skills, which includes basic alterations, stitching and working with different materials. The project engages an average of 6-8 women per session.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Wyndham Street Pantry

The Wyndham Street Pantry provides a twice weekly (Tuesday 1pm-6pm & Wednesday 10am-2pm) opportunity for local residents on low incomes to access up to £25 worth of food shopping for £5 (food products vary on a weekly basis). The pantry collaborates with a range of suppliers including FareShare Cymru, Asda and more recently Costco to respond to food poverty challenges facing residents and the reduction of food waste through the process. The pantry numbers are stable at approximately 60 per week. The pantry has turned around our food hygiene rating that has increased from a rating of 1 (v. poor) to 4 (good). We are waiting for the next inspection/results.

The pantry has collaborated with vegetable growers in the area including Cardiff Salad Garden who donated 200 plants that we distributed to residents to encourage both growing and the understanding of where our food comes from. We are still receiving vegetables from Insole court allotment who dedicated an overgrown plot to the pantry.

We would like to recognise and celebrate the massive investment in time and effort of our dedicated and valued volunteers who source food on a weekly basis from various suppliers including Costco, Lidl, Aldi, Alex Gooch/Brod bakeries and individual shop donations. The volunteer hours converts to nearly £50,000 per year at living wage (£12 per hour). The volunteers purchased over 5,000 basic items from funding from the Julia and Hans Rausing Trust to ensure members had the basic food such as pasta, chopped tomatoes, etc which are unfortunately no longer available from FareShare, or other donators on a regular basis.

We reported back to the Lottery on the two-year funding which finishes at the end of March 2025. They were pleased with the report and have closed the funding. This means that they can now inform us of the funding we submitted for the next two years for 'Nourishing Riverside' which combines the Pantry, developing the recently cleared garden at Wyndham St for growing vegetables, training allotment growing and facilitating food based discussions with residents and families.

We look forward to more 'Taste of Riverside' meals cooked from pantry ingredients and supplemented by seasonal veg from the garden. It should be a green year!

Youth Innovation Programme

The Grangetown and Riverside Youth Innovation Programmes (funded by Cardiff Council) have successfully provided a range of engaging activities aimed at supporting young people's personal development and community engagement. Operating free of charge, the programmes offer diverse activities including sports, creative workshops, health and beauty sessions, and wellbeing workshops, such as music production and cooking on a budget.

Collaboration with Cardiff Metropolitan University enabled the delivery of free boxing lessons, promoting fitness and emotional resilience. Additionally, initiatives like the Teenage Concern Inter-Generational Project fostered intergenerational relationships, while partnerships with local businesses, such as Gents of Brooklyn Academy, helped create employment and internship opportunities.

The programmes also focused on raising awareness around issues like bullying, knife crime, etc, with special events during summer, Halloween and Bonfire Night providing fun and educational experiences. Looking ahead to 2025, we are committed to addressing emerging challenges and expanding opportunities to support the continued growth and wellbeing of young people in our community.

Resilience for Families

Resilience for Families is a 2-year project funded by the National Lottery and provides classes and sessions to support families to succeed. The project runs a weekly language café to support participants with conversational English, weekly practice/preparation sessions to enable participants to complete the 'Life in the UK' British Citizenship test and weekly Read & Write classes. The project has also worked in partnership with Cardiff Council to deliver a series of workshops to improve basic digital skills.

Let's Interpret

Let's Interpret is a project that provides training and support to enable bilingual and multilingual women in the community to become competent, professional interpreters.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In 2024-25 we welcomed 34 more women into the project, who all successfully completed an accredited, Level 3 course in Public Service Interpreting thanks to the continued support of Cardiff University's Lifelong Learning department.

Funding from the "Volunteering Wales Main Grant" allowed the Let's Interpret project to identify more opportunities for our members to gain voluntary work experience. 46 of our members benefitted from this, undertaking volunteer interpreting or translation assignments for a number of different charities across Cardiff, totalling 140 volunteer hours.

Many of our members also gained paid work experience, providing interpreting services to our partners across the city. We were grateful to continue our successful collaboration with local mental health charity, CCAWS (Community Care and Wellbeing Service) and to initiate new partnerships with other local charities including: Riverside Advice, Displaced People in Action, Oasis and YourSpace Wellbeing Service. In 2024-25, a total of 230 hours of interpreting provided by our members, have allowed non-English speakers to engage with the important services being delivered by these organisations.

The Fullness Project

A vibrant community of adults, 55+ years living in Riverside, Canton and Grangetown. Brought together by South Riverside Community Development Centre (SRCDC) and funded by Global Make Some Noise.

This project provides a programme of engaging activities, events and trips to enhance health, wellbeing and cultural interests. Our ultimate goals are to reduce social isolation, increase advocacy and support, and improve emotional and physical well-being amongst older residents within our localities.

We carry out this work through a weekly programme of advocacy and support drop-in sessions that help older people to understand letters, make phone calls and signpost them to appropriate services. We also offer a wide range of weekly engagement activities, including arts and crafts, board games, baking and cooking, singing and local trips.

River Music

Over the past year, our established arts programme has continued to shape community expectations and engagement. Weekly sessions have engaged 154 participants in a range of activities including: ukulele, piano, drama, urban dance, open rehearsals, Balkan dance, Roma music, art and Arabic/Urdu arts. These activities have seen strong and growing participation. Alongside a Royal College performance (30 participants), a series of cultural activities were embedded in our summer and winter festivals, fostering grassroots expression and cultural exchange – such as the African Kora now performing with Women of Guinea Bissau dancers.

Our festivals and events brought diverse performances – from a Polish choir to country blues artists playing "Old Town Road" (recorded with parents) – to audiences of 2,000, with 100 active participants. Language-focused projects explored the role of art in Islam, through calligraphy with Iranian artist Madiala, Quran recitation, Pakistani poetry, and fabric printing. Music recordings united parents from various groups using Caribbean and mainstream songs. A Ty Cerdd collaboration with Amruta and the ukulele club was featured on BBC Radio Wales and Cardiff Radio, helping raise visibility and morale.

We also performed at Black History Month, Afrobeat Delta Lounge, Yma Pontypridd, interfaith rehearsals, Windrush celebrations, and charity events – culminating in a 25-person performance at the Sickle Cell Awareness Benefit. New recordings addressed issues like knife crime and Welsh identity, resonating across Riverside's communities. While outcomes have been strong, the sustained enthusiasm from participants highlights a clear need for increased support to continue this vital work.

Sustaining Grassroots Empowerment (funded by Paul Hamlyn Foundation)

The Sustaining Grassroots Empowerment project is a 2-year project funded until 31 March 2026. In partnership with the Bevan Foundation, the project has been designed to increase opportunities and engagement of migrant communities in influencing policy reviews and contributing responses to Welsh Government and Cardiff Council consultations.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Through a project lead and two community connectors, the project team aim to increase migrant communities' contributions to 10 consultations, develop and publish a migrant community engagement strategy and develop a policy influencing model. During this period the team have been busy building relationships and networks in communities, developing a series of coffee morning and engagement sessions to hear the voices, concerns and aspirations of migrant communities across our localities.

Financial review

The charity conducts its core activities from its main building in Brunel Street, a freehold building which it owns. The Wyndham Street Centre and The Warehouse are both leased from Cardiff Council.

The charity is reporting a deficit of £19,169 for the year ending 31 March 2025 compared to a surplus of £59,252 for the previous year.

Unrestricted funds

The total unrestricted funds at the year end amount to £168,076 (2024: £179,655).

This is split between general unrestricted funds of £71,358 representing the charity's free reserves, a general Pantry fund of £2,876, a general building improvement fund of £47,734 representing the Historic Net Book Value of restricted capital expenditure on building improvements to the warehouse and a fixed asset fund of £46,108 representing the Historic Net Book Value of the remainder of the fixed assets.

Reserves policy

The charity holds £797,806 in reserves compared to £816,975 in the previous year. The reserves are classified as £168,076 unrestricted and £629,730 restricted. It is the policy of South Riverside Community Development Centre to hold sufficient reserves to cover at least 6 months of operational costs plus potential redundancy costs. The charity has calculated the unrestricted reserves target as £70,067, therefore the current unrestricted reserves level of £71,358 is over target. Officers and Trustees will continue to review and monitor the reserves target and levels.

Structure, governance and management

Legal status

The charity is a company, limited by guarantee, registration number 03953683. It is registered with the Charity Commission, number 10803114.

Structure

The management committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

Charity name

South Riverside Community Development Centre Limited

Charity number

1080314

Company number

03953683

Registered office

South Riverside Community Development Centre
Brunel Street
Cardiff
Wales
CF11 6ES

Secretary

Salam Abdul


Trustees

Ken Barker
Wayne Findlay
Natalie Hamonda
Saif Khan - resigned 26 September 2024
Jacqueline Marshall
Jaswant Singh - resigned 8 May 2024
Lorna Stabler
Martina Svobodova
Sarah Way
Keith Abdi
Laetitia Paul
Maha Hamadelneil - appointed 17 September 2024
Daniel James Priestley - appointed 19 November 2024

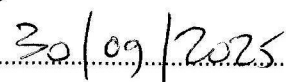
Independent examiner

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.

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Trustee

Date:

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

7th October 2025

Dated:

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	46,500	318,266	364,766	32,328	316,513	348,841
Charitable activities	4	93,486	3,171	96,657	158,589	-	158,589
Investments	5	6,148	1,859	8,007	1,440	-	1,440
Total income		146,134	323,296	469,430	192,357	316,513	508,870
<u>Expenditure on:</u>							
Charitable activities	6	191,978	296,621	488,599	159,111	290,507	449,618
Net (outgoing)/incoming resources before transfers		(45,844)	26,675	(19,169)	33,246	26,006	59,252
Gross transfers between funds		34,265	(34,265)	-	(307,424)	307,424	-
Net (expenditure)/income for the year/							
Net movement in funds		(11,579)	(7,590)	(19,169)	(274,178)	333,430	59,252
Fund balances at 1 April 2024		179,655	637,320	816,975	453,833	303,890	757,723
Fund balances at 31 March 2025		168,076	629,730	797,806	179,655	637,320	816,975

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		490,943		459,243
Current assets					
Debtors	12	14,506		11,536	
Cash at bank and in hand		335,341		376,246	
		<u>349,847</u>		<u>387,782</u>	
Creditors: amounts falling due within one year	13	<u>(42,984)</u>		<u>(30,050)</u>	
Net current assets			306,863		357,732
Total assets less current liabilities			<u>797,806</u>		<u>816,975</u>
Income funds					
Restricted funds	14		629,730		637,320
<u>Unrestricted funds</u>					
Designated funds	15	96,718		57,352	
General unrestricted funds		<u>71,358</u>		<u>122,303</u>	
			168,076		179,655
			<u>797,806</u>		<u>816,975</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30/09/2025

Ken Barker

Trustee

Company registration number 03953683

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(4,749)		74,576
Investing activities					
Purchase of tangible fixed assets		(44,163)		(52,759)	
Investment income received		8,007		1,440	
Net cash used in investing activities			(36,156)		(51,319)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(40,905)		23,257
Cash and cash equivalents at beginning of year			376,246		352,989
Cash and cash equivalents at end of year			335,341		376,246

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

South Riverside Community Development Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is South Riverside Community Development Centre, Brunel Street, Riverside, Cardiff, CF11 6ES. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Equipment	25% straight line
Fixtures and fittings	10% straight line
Computers	25% straight line
Warehouse Improvements	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	1,000	-	-	-	1,000	310	310	-	-	-	310	310
Grants	45,500	318,266	318,266	363,766	363,766	32,018	32,018	316,513	316,513	348,531	348,531	348,531
	<u>46,500</u>	<u>318,266</u>	<u>318,266</u>	<u>364,766</u>	<u>364,766</u>	<u>32,328</u>	<u>32,328</u>	<u>316,513</u>	<u>316,513</u>	<u>348,841</u>	<u>348,841</u>	<u>348,841</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3	Donations and legacies	(Continued)			
	Grants receivable for core activities				
	Henry Smith Foundation	59,950	59,950	-	51,252
	Cardiff Council - Youth Innovation	69,000	69,000	-	64,704
	Heritage Fund	-	-	-	674
	River Music	3,625	3,625	-	16,500
	Arts Council of Wales - River Music	20,250	20,250	-	18,347
	Atsain - River Music	-	-	-	1,800
	OPCW - Lived Experience Project	-	-	-	300
	Riverside Festival	1,265	1,265	-	12,143
	C3SC - Move More Eat Well	-	-	-	18
	BBC Children in Need	13,434	13,434	-	8,655
	Welsh Government	-	-	-	8,000
	Cardiff Council - Sanitary Products	6,000	6,000	-	4,000
	C3SC - Let's Get Digital	-	-	-	3,065
	C3SC - Riverside Engagement	-	-	-	1,380
	Cardiff Council - Direct Food Support	-	-	-	8,550
	National Lottery Community Fund - Senior Lunch club	18,630	18,630	-	9,665
	National Grid - Warm Bank	-	-	-	7,815
	Food Sense Wales	-	-	-	14,586
	Food Cardiff - Supply Chain Tender	-	-	-	8,892
	Energy Savings Trust - Climate Change	-	-	-	19,997
	Lets Interpret	25,397	25,397	-	1,310
	National Lottery Community Fund - Resilience for Families	49,976	49,976	-	41,450
	Community Foundation Wales - Suss It Out	9,150	9,150	-	5,750
	Cardiff Communities Buildings Grant	5,759	5,759	-	7,660
	Garfield Weston	-	-	20,000	20,000
	J H Rausing Trust	-	-	(11,000)	11,000
	Cardiff Council - Warm Space	1,290	1,290	-	-
	C3SE - Winter Hardship	1,500	1,500	-	-
	Womens Chat	500	500	-	-
	Learning Work Festival	740	740	-	-

FOR THE YEAR ENDED 31 MARCH 2025

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SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2025 £	2024 £
Rental Income	77,889	115,597
Other Income	7,466	29,520
The Pantry Membership	11,302	13,472
	<u>96,657</u>	<u>158,589</u>
Analysis by fund		
Unrestricted funds	93,486	158,589
Restricted funds	3,171	-
	<u>96,657</u>	<u>158,589</u>

5 Investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025 £	2025 £	2025 £	2024 £
Interest receivable	<u>6,148</u>	<u>1,859</u>	<u>8,007</u>	<u>1,440</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	284,765	212,039
Depreciation and impairment	12,462	11,716
Project costs	109,263	135,202
Repairs and maintenance	8,203	17,839
Travel and subsistence	605	122
Premises costs	29,619	27,090
Legal and professional fees	6,317	6,308
Subscriptions	1,444	1,849
Warehouse Refurbishment	-	3,068
Purchases	4,313	1,889
	<u>456,991</u>	<u>417,122</u>
Share of support costs (see note 7)	19,049	20,605
Share of governance costs (see note 7)	12,559	11,891
	<u>488,599</u>	<u>449,618</u>
Analysis by fund		
Unrestricted funds	191,978	159,111
Restricted funds	296,621	290,507
	<u>488,599</u>	<u>449,618</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Sundry	310	-	310	3,420	-	3,420
Administration Expenses	16,884	-	16,884	15,304	-	15,304
Volunteer Expenses	1,734	-	1,734	1,738	-	1,738
Bank Fees	121	-	121	143	-	143
Independent examiners fees	-	5,700	5,700	-	5,400	5,400
Accountancy fees	-	6,859	6,859	-	6,491	6,491
	<u>19,049</u>	<u>12,559</u>	<u>31,608</u>	<u>20,605</u>	<u>11,891</u>	<u>32,496</u>
Analysed between Charitable activities	<u>19,049</u>	<u>12,559</u>	<u>31,608</u>	<u>20,605</u>	<u>11,891</u>	<u>32,496</u>

Governance costs includes payments to the independent examiners of £5,700 (2024- £5,400) for independent examination fees.

8 Trustees

During the year, Natalie Hamonda was employed by the charity between April and June 2024, and received gross pay of £234.14.

In the prior year, Martina Svobodova was paid £740 for work relating to HR issues and warehouse refurbishment.

No trustees were reimbursed for expenses during the current or prior year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Senior Manager	1	1
Project Managers	4	4
Project Officers	2	4
Creche/Youth Workers	18	13
Cleaners/Caretakers	1	4
Total	<u>26</u>	<u>26</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	264,910	201,068
Social security costs	10,062	5,223
Other pension costs	9,793	5,748
	<u>284,765</u>	<u>212,039</u>

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £47,128 (2024: £21,650).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2024	198,125	352,772	70,308	32,698	653,903
Additions	26,346	-	17,817	-	44,163
	<u>224,471</u>	<u>352,772</u>	<u>88,125</u>	<u>32,698</u>	<u>698,066</u>
At 31 March 2025	224,471	352,772	88,125	32,698	698,066
Depreciation and impairment					
At 1 April 2024	87,923	13,135	63,731	29,872	194,661
Depreciation charged in the year	2,045	7,055	1,509	1,853	12,462
	<u>89,968</u>	<u>20,190</u>	<u>65,240</u>	<u>31,725</u>	<u>207,123</u>
At 31 March 2025	89,968	20,190	65,240	31,725	207,123
Carrying amount					
At 31 March 2025	<u>134,503</u>	<u>332,582</u>	<u>22,885</u>	<u>973</u>	<u>490,943</u>
At 31 March 2024	<u>110,202</u>	<u>339,638</u>	<u>6,577</u>	<u>2,826</u>	<u>459,243</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	11,743	11,072
Prepayments and accrued income	2,763	464
	<u>14,506</u>	<u>11,536</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	4,326	-
Trade creditors	953	72
Other creditors	5,328	991
Accruals and deferred income	32,377	28,987
	<u>42,984</u>	<u>30,050</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Henry Smith Foundation	21,010	51,252	(51,415)	-	-	20,847	61,809	(50,155)	(7,292)	-	25,209
Cardiff Council - Youth Innovation	21,231	64,704	(47,032)	(5,000)	-	33,903	69,000	(44,431)	(13,510)	-	44,962
River Music	1,407	16,500	(21,206)	10,480	-	7,181	3,625	(4,310)	(150)	-	6,346
Riverside Festival	791	12,143	(13,026)	92	-	-	1,265	(1,863)	1,000	-	402
Lets Interpret	7,320	1,310	(11,096)	3,232	-	766	28,568	(29,501)	10,168	-	10,001
Ace - Food for Life	1,139	-	(876)	-	-	263	-	-	-	-	263
Cardiff Council - Sanitary Products	-	4,000	(3,977)	-	-	23	6,000	-	-	-	2,219
Lottery - awards for all	5,217	-	(1,312)	-	-	3,905	-	(1,313)	-	-	2,592
Arts Council Wales River Music	4,789	(1,903)	(7,294)	5,000	-	592	-	-	-	-	592
Cardiff Council - Street Games	3,000	-	(733)	(1,790)	-	477	-	-	-	-	477
Cardiff Council - Winter of Wellbeing	2,227	-	-	-	-	2,227	-	-	-	-	2,227
BBC Children in Need	3,692	8,655	(10,341)	-	-	2,006	13,434	(9,925)	(1,740)	-	3,775
Cardiff Council - Playworks Holiday Fund	881	-	-	-	-	881	-	-	-	-	881
YCPP	2,000	-	-	(2,000)	-	-	-	-	-	-	-
Cardiff Council - St Davids Hall	2,804	674	(2,668)	-	-	810	-	-	-	-	810
Heritage Fund Greening Phase 2	74,800	-	-	-	-	74,800	-	(38,999)	-	-	35,801
Paul Hamlyn Foundation	2,760	-	(455)	-	-	2,305	-	(200)	-	-	2,105
PRS Foundation	32,708	8,000	(40,708)	-	-	-	-	-	-	-	-
Welsh Government - Warehouse Refurbishment	36	18	(145)	91	-	-	-	-	-	-	-
C3SC - Move More Eat Well	38	-	-	-	-	38	-	-	-	-	38
C3SC - Warm Spaces	90	-	(15)	-	-	75	-	-	-	-	75
C3SC - Lonliness & Isolation	1,826	1,800	(1,906)	(1,720)	-	-	-	-	-	-	-
Atsain - River Music	240	300	(330)	(210)	-	-	-	-	-	-	-
OPCW - Lived Experience Project											

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14	Restricted funds										(Continued)
	Technique Grant - Arts & Wellbeing	1,700	-	(150)	(1,550)	-	-	-	-	-	-
	Building Fund	112,184	-	(1,981)	-	110,203	-	-	(1,417)	-	108,786
	River Music - Arts Council 3	-	20,250	(2,240)	-	18,010	20,250	1,650	(33,055)	-	6,855
	C3SC - Lets Get Digital	-	3,065	(2,776)	-	289	-	-	-	-	289
	C3SC - Riverside Engagement	-	1,380	(1,100)	-	280	-	-	-	-	280
	Cardiff Council - Direct Food Support	-	8,550	(9,202)	652	-	-	-	-	-	-
	National Lottery Community Fund - Senior Lunch club	-	9,665	(2,465)	-	7,200	18,630	(650)	(9,471)	-	15,709
	National Grid - Warm Bank	-	7,815	(7,712)	-	103	-	-	-	-	103
	Food Sense Wales	-	14,586	-	-	14,586	-	-	(5,142)	-	9,444
	Food Cardiff - Supply Chain Tender	-	8,892	(4,734)	-	4,158	-	-	(4,112)	-	46
	Energy Savings Trust - Climate Change	-	19,997	-	-	19,997	-	-	(3,021)	-	16,976
	National Lottery Community Fund - Resilience for Families	-	41,450	(24,592)	-	16,858	49,976	(9,802)	(30,821)	-	26,211
	Community Foundation Wales - Suss It Out	-	5,750	(3,015)	-	2,735	9,150	(2,800)	(3,524)	-	5,561
	Cardiff Communities Buildings Grant	-	7,660	(9,926)	2,266	-	-	-	-	-	-
	Warehouse Refurbishment	-	-	(6,079)	297,881	291,802	-	-	(6,079)	-	285,723
	Cardiff Council - Warm Space	-	-	-	-	-	1,290	20	(1,310)	-	-
	Cardiff Communities Buildings Grant	-	-	-	-	-	5,759	(5,759)	-	-	-
	C3SE - Winter Hardship	-	-	-	-	-	1,500	(580)	(860)	-	60
	Talking Trials	-	-	-	-	-	-	-	(450)	-	(450)
	Womens Chat	-	-	-	-	-	500	-	-	-	500
	Learning Work Festival	-	-	-	-	-	740	-	(600)	-	140
	Global Make Some Noise - Elderly Advocacy	-	-	-	-	-	31,800	(4,820)	(12,258)	-	14,722
		303,890	316,513	(290,507)	307,424	637,320	323,296	(34,265)	(292,817)	-	629,730

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Henry Smith Foundation - funding relates to the Believe/Credul Projects.

Cardiff Council - Youth Innovation - funding relates to the Youth Innovation Project for young people of Riverside and Grangetown.

River Music - funding relates to the River music project.

Riverside Festival - funding relates to the Riverside Festival.

The Pantry - funding relates to the Pantry.

Lets Interpret - funding relates to the recruitment of interpreters.

Ace - Food for Life - funding relates to food purchases.

Cardiff Council - Sanitary Products - funding relates to the purchase of sanitary products.

Lottery - awards for all - funding relates to the Lunch Club.

Arts Council Wales River Music - funding relates to the River Music project.

Cardiff Council - Street Games - funding relates to the mobile creche.

Cardiff Council - Winter of Wellbeing - this funding relates to the Winter of Wellbeing project.

BBC Children in Need - funding relates to the Parent and Toddler Group.

Cardiff Council - Playworks Holiday Fund YCPP - funding relates to the Young Children & Parents Project.

Cardiff Council - St Davids Hall - this funding relates to the River Music Project.

Street Games UK - funding relates to the mobile creche.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14	Restricted funds	(Continued)
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Heritage Fund Greening Phase 2 - this funding relates to the Greening Riverside project.

Paul Hamlyn Foundation - this funding relates to the Sustaining Grassroots Empowerment Project

Welsh Government - Warehouse Refurbishment - funding relates to the warehouse refurbishment.

PRS Foundation - this funding relates to the River Music project.

Community Foundation Wales - Suss It Out - funding relates to sewing workshops.

Cardiff Communities Buildings Grant - funding relates to income for the buildings.

C3SC - Move More Eat Well - funding relates to the recruitment and training for four participants to become Lowland Walk Leaders.

C3SC - Warm Spaces - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation.

C3SC - Loneliness & Isolation - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation

Atsain - River Music - funding relates to the River Music project.

OPCW - Lived Experience Project - funding relates to the Lived Experience Project.

Techniquet Grant - Arts & Wellbeing - this funding relates to the River Music project.

Building Fund - funding relates to the building fund.

River Music - Arts Council 3 - funding relates to the River Music project.

C3SC - Lets Get Digital - this funding relates to the let's get digital project.

C3SC - Riverside Engagement - this funding relates to the River Music project.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14	Restricted funds	(Continued)
	Cardiff Council - Direct Food Support - funding relates to purchase of food supplies.	
	National Lottery Community Fund - Senior Lunch club - funding relates to the senior lunch club	
	National Grid - Warm Bank - this funding relates to the warm bank project.	
	Food Sense Wales - funding relates to food purchases	
	Food Cardiff - Supply Chain Tender - funding relates to food purchases	
	Energy Savings Trust - Climate Change - this funding relates to a project relating to climate change.	
	National Lottery Community Fund - Resilience for Families - funding relates to the Resilience for Families project which provides classes and sessions to support families to succeed.	
	Warehouse Refurbishment - funding relates to the warehouse refurbishment. It has been transferred to restricted funds as it was recognised as designated funds in error in the prior year.	
	Cardiff Council - Warm Space - funding provided for services to invite members of the community in to stay warm during the winter months	
	C3SE - Winter Hardship - funding for community support during the winter months	
	Talking Trials - funding relates to the talking Talking Trials project	
	Womens Chat - funding relates to womens chat project to support women in the local community	
	Learning Work Festival - funding relates to Learning Work Festival	
	Global Make Some Noise - Elderly Advocacy - funding relates to the Fullness Project which provides a programme of engaging activities, events and trips to enhance health, wellbeing, and cultural interests for those aged 55+	
	Transfers - these relate to the unrestricted expenditure spend which is covered by the restricted grant income.	

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
The Pantry	1,247	36,473	(33,701)		-	4,019	32,864	(34,007)		-	2,876
Warehouse Refurbishment Fund	297,881	-	-	(297,881)		-	-	-		-	-
General Building Improvements Fund	50,000	-	(2,266)	-		47,734	-	-		-	47,734
Fixed Assets	-	-	-	5,599		5,598	-	-		40,510	46,108
	349,128	36,473	(35,967)	(292,282)		57,351	32,864	(34,007)		40,510	96,718

The Pantry - this fund is relating to the Pantry fund.

Warehouse refurbishment - this fund relates to the warehouse refurbishment fund. It has been transferred to restricted funds in the current year as it was designated in error in the prior year.

General Buildings Refurbishment Fund - this fund relates to the buildings refurbishment.

Fixed Assets - this fund relates to the remainder of the fixed asset net book value balance.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

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SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

During the year, Natalie Hamonda was employed by the charity between April and June 2024, and received gross pay of £234.14.

During the prior year, trustee Martina Svobodova was paid £740 for work relating to HR issues and warehouse refurbishment.

18 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(19,168)	59,252
Adjustments for:		
Investment income recognised in statement of financial activities	(8,007)	(1,440)
Depreciation and impairment of tangible fixed assets	12,462	11,716
Movements in working capital:		
(Increase)/decrease in stocks	-	200
(Increase)/decrease in debtors	(2,970)	42,523
Increase/(decrease) in creditors	12,934	(37,675)
Cash (absorbed by)/generated from operations	(4,749)	74,576

19 Analysis of changes in net funds

The charity had no debt during the year.