

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

England & Wales · Charity number 1080314

Details

Other names	SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE
Status	Registered
Legal form	Charitable company
Company number	03953683
Registered	2000-04-13
Register	View on the Charity Commission register

Contact

Address	S.r.c.d.c Brunel Street Riverside Cardiff CF11 6ES
Phone	02920220309
Email	info@srcdc.org.uk
Website	www.srcdc.org.uk

Activities

Objects: THE CENTRE IS ESTABLISHED FOR THE PURPOSE OF BENEFITING THE COMMUNITY IN THE CANTON, RIVERSIDE, AND GRANGETOWN WARDS OF THE COUNTY AND CITY OF CARDIFF, (HEREINAFTER CALLED THE "AREA OF BENEFIT"),A) BY ADVANCING THE EDUCATION OF THE PUBLIC IN MATTERS RELATED TO MENTAL, PHYSICAL, CULTURAL, AND SOCIAL WELFARE;B) BY RELIEVING POVERTY.

Activities: The Charity has an area of benefit of Riverside, Canton, & Grangetown districts in Cardiff, from which it draws membership. The Charity's activities are encompassed in the following ways by which it seeks to work with those who live and work in the area: 1) foster empowerment of individuals and groups 2) ensure access to services & opportunities 3) develop strong cross-cultural relationships

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CANTON, RIVERSIDE AND GRANGETOWN IN CARDIFF.
- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£469,430	£488,599	-	-
2024-03-31	£508,870	£449,618	£816,975	26
2023-03-31	£758,042	£428,207	£757,723	35
2022-03-31	£452,376	£509,915	-	-
2021-03-31	£602,161	£460,002	£485,426	40

Trustees

Name	Role	Appointed
Martina Svobodova	Chair	2019-06-15
JACQUELINE MARSHALL		
Keith Abdi		2021-03-31
Ken Barker		2018-04-01
Laetitia Paul		2023-06-20
Lorna Stabler		2023-01-21
Maha Hamadelneil		2024-09-17
SALAM ABDUL		2017-01-21
WAYNE FINDLEY		

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

England & Wales - Charity number 1080314

Accounts

Charity registration number 1080314

Company registration number 03953683 (England and Wales)

**SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

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SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Chair's Introduction

As Chair of Trustees at South Riverside Community Development Centre (SRCDC), I'm really proud to share this annual report, which reflects another incredibly busy and inspiring year for our organisation.

We are based in one of the most diverse parts of Wales – something we see as a real strength. The people who live in our community bring so much to the area: different languages, cultures, skills and experiences. But this area also faces big challenges. Many of our neighbours are dealing with poverty, poor housing, health issues and limited access to opportunities. That's why the work of SRCDC matters so much.

Our **Young Children & Parents Project** has helped children learn through play and prepare for school, while also giving parents – many of whom are learning English – a chance to make friends and feel part of something.

The **Mobile Crèche** has made it possible for parents to attend classes and appointments, knowing their children are safe and happy. We've supported organisations like the NHS, Red Cross and Cardiff Council by helping their sessions be accessible to more people.

The **Lunch Club** has become a weekly highlight for many over-55s, with a warm welcome, great food and good company. board games, chats, and a proper two-course meal – what more could you want?

Believe/Credu continues to grow, supporting local women to build confidence, develop skills and explore new opportunities. Seeing women stand up and speak at the Principality Stadium for International Women's Day was a real moment. From digital literacy to sewing, barista training to law workshops, this project offers a wide range of ways for women to thrive.

In **Suss it Out**, women are learning practical sewing skills and creating beautiful things, while also building friendships and confidence.

The **Wyndham Street Pantry** has remained a vital support for people facing food insecurity, offering affordable groceries and reducing food waste. It's also been great to see the connections with local veg growers, with donated plants and produce going straight to residents. Our amazing volunteers – who put in the equivalent of £50,000 worth of time – deserve special thanks for keeping everything running, from food collections to stocking shelves.

The **Youth Innovation Programme** has given young people a space to grow, express themselves and build confidence – whether through sports, creative workshops, or tackling tough topics like bullying and knife crime. The partnership work with universities and local businesses has opened up new doors, while events like Halloween and summer parties have brought joy and connection.

Resilience for Families has supported migrant families with English conversation sessions, British Citizenship test prep, and digital skills – practical, helpful support that can make a real difference to people trying to settle and succeed.

Let's Interpret is helping multilingual women train as interpreters and find opportunities to use those skills in the community. 230 hours of interpreting this year shows just how much need there is – and how much talent we have locally to meet it.

The **Fullness Project** has been all about reducing isolation among older people through fun, creative and supportive activities. From helping with phone calls and letters, to baking, crafts and local trips, it's about making life that bit richer and more connected.

Our arts work – particularly through **The River Music Project** – has continued to create unforgettable moments of cultural exchange and fun. From Balkan dance to Urdu calligraphy, ukulele to urban beats, our creative programme not only entertains, but weaves stronger bonds across difference and celebrates Riverside's incredible diversity. Radio features, public performances, and original compositions around Welsh identity and social justice have made this a standout year.

And finally, **Sustaining Grassroots Empowerment** is supporting people from migrant backgrounds to get their voices heard in local and national decision-making. That means attending consultations, shaping policy, and building a stronger sense of inclusion and representation.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRPERSON'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

What ties all of this together is our belief that everyone deserves dignity, opportunity and connection. Whether it's a hot meal, a sewing workshop, a music session or a chance to speak up, SRCDC helps create spaces where people feel seen, heard and valued.

Thank you to our brilliant staff, volunteers, partners and of course the residents who come through our doors every day. The strength and warmth of this community is what makes everything possible. Here's to another year of working together, learning from one another, and making a difference—one small step at a time.



Chairperson

Date: *30-9-2025*

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's aims are to:

- Advance the education of the public in matters related to mental, physical, cultural and social welfare.
- Relieve poverty.

Strategic aims

Our strategic aims – the interrelated means by which we will achieve our mission are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills, and acting as an independent, representative voice for the community.
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and wellbeing.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The centre operates with the following values and processes to promote:

Social justice

Enabling people to claim their human rights, meet their needs and have greater control over the decision-making process which affects their lives.

Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and share power, skills, knowledge and experience.

Equality

Challenge the attitudes of individuals and the practices of institutions and society that discriminate against and marginalise people.

Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Young Children & Parents Project (YCPP)

The YCPP has continued to run a toddler group 2 days a week during the school term, which is funded by Children in Need. We have 12 families registered with children aged 0-5 who attend these sessions, the majority of whom have English as a second language. The children learn through play and all the activities we select for them aids in their development and prepare them for starting school.

During the school half terms and summer holidays the YCPP also puts on sessions for children 7 to 14 years old. There is a variety of activities such as arts & craft sessions, sporting activities and activities that celebrate cultural diversity.

Mobile Creche

We also provide a mobile creche facility where we can supply trained workers and equipment to provide quality childcare for parents who are attending classes and activities run by a range of cross sector organisations. This year we have provided regular childcare for The Red Cross, NHS Dietetics team and face painting sessions for Cardiff Council.

Lunch Club (funded by the National Lottery)

In October 2023, South Riverside Community Development Centre (SRCDC) started a lunch club for local residents who are over 55 years old. The lunch club takes place every Thursday afternoon and is a good place for people to meet up, chat and play board games and a range of engaging activities. They have a 2-course meal that is freshly cooked using seasonal vegetables. The lunch club regularly caters for about 30 people each session.

Believe/Credu (funded by Henry Smith)

The project has been providing employment and training support to women from ethnic minority communities that are over 25 years of age in our area of benefit. It is funded until January 2026.

The project has partnered with several agencies to overcome challenges and barriers such as transport, language and work experience.

The project successfully recruited its target participants and mostly participants coming through the door were asking for support with English language development and reading and writing.

A celebration of the women's achievement was facilitated at the Wales Principality Stadium as part of International Women's Day and this helped the women reflect on their personal development, distance travelled and has increased their confidence. During the event they presented in front of a large audience in their second language (English).

The project has developed from strength to strength and on a regular basis is offering the following; Get cooking classes, Read and Write sessions, sewing, recycling, digital literacy and a weekly Friends and Neighbours (FAN) Group.

The Project has developed positive partnerships with Cardiff Council to deliver the Barista Training, Pedal Power who have facilitated work experience and Cardiff University to deliver a series of courses including Introduction to Law, Human Rights and Social Care. Cardiff Metropolitan Universities – Reaching Wider have supported SRCDC in developing and delivering the Read and Write Model.

Suss it Out

Suss it Out is funded by the Community Foundation Wales and provides twice (Tuesday & Thursday) weekly sewing workshops that include 3D embroidery workshops, basic and advanced sewing skills, which includes basic alterations, stitching and working with different materials. The project engages an average of 6-8 women per session.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Wyndham Street Pantry

The Wyndham Street Pantry provides a twice weekly (Tuesday 1pm-6pm & Wednesday 10am-2pm) opportunity for local residents on low incomes to access up to £25 worth of food shopping for £5 (food products vary on a weekly basis). The pantry collaborates with a range of suppliers including FareShare Cymru, Asda and more recently Costco to respond to food poverty challenges facing residents and the reduction of food waste through the process. The pantry numbers are stable at approximately 60 per week. The pantry has turned around our food hygiene rating that has increased from a rating of 1 (v. poor) to 4 (good). We are waiting for the next inspection/results.

The pantry has collaborated with vegetable growers in the area including Cardiff Salad Garden who donated 200 plants that we distributed to residents to encourage both growing and the understanding of where our food comes from. We are still receiving vegetables from Insole court allotment who dedicated an overgrown plot to the pantry.

We would like to recognise and celebrate the massive investment in time and effort of our dedicated and valued volunteers who source food on a weekly basis from various suppliers including Costco, Lidl, Aldi, Alex Gooch/Brod bakeries and individual shop donations. The volunteer hours converts to nearly £50,000 per year at living wage (£12 per hour). The volunteers purchased over 5,000 basic items from funding from the Julia and Hans Rausing Trust to ensure members had the basic food such as pasta, chopped tomatoes, etc which are unfortunately no longer available from FareShare, or other donators on a regular basis.

We reported back to the Lottery on the two-year funding which finishes at the end of March 2025. They were pleased with the report and have closed the funding. This means that they can now inform us of the funding we submitted for the next two years for 'Nourishing Riverside' which combines the Pantry, developing the recently cleared garden at Wyndham St for growing vegetables, training allotment growing and facilitating food based discussions with residents and families.

We look forward to more 'Taste of Riverside' meals cooked from pantry ingredients and supplemented by seasonal veg from the garden. It should be a green year!

Youth Innovation Programme

The Grangetown and Riverside Youth Innovation Programmes (funded by Cardiff Council) have successfully provided a range of engaging activities aimed at supporting young people's personal development and community engagement. Operating free of charge, the programmes offer diverse activities including sports, creative workshops, health and beauty sessions, and wellbeing workshops, such as music production and cooking on a budget.

Collaboration with Cardiff Metropolitan University enabled the delivery of free boxing lessons, promoting fitness and emotional resilience. Additionally, initiatives like the Teenage Concern Inter-Generational Project fostered intergenerational relationships, while partnerships with local businesses, such as Gents of Brooklyn Academy, helped create employment and internship opportunities.

The programmes also focused on raising awareness around issues like bullying, knife crime, etc, with special events during summer, Halloween and Bonfire Night providing fun and educational experiences. Looking ahead to 2025, we are committed to addressing emerging challenges and expanding opportunities to support the continued growth and wellbeing of young people in our community.

Resilience for Families

Resilience for Families is a 2-year project funded by the National Lottery and provides classes and sessions to support families to succeed. The project runs a weekly language café to support participants with conversational English, weekly practice/preparation sessions to enable participants to complete the 'Life in the UK' British Citizenship test and weekly Read & Write classes. The project has also worked in partnership with Cardiff Council to deliver a series of workshops to improve basic digital skills.

Let's Interpret

Let's Interpret is a project that provides training and support to enable bilingual and multilingual women in the community to become competent, professional interpreters.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In 2024-25 we welcomed 34 more women into the project, who all successfully completed an accredited, Level 3 course in Public Service Interpreting thanks to the continued support of Cardiff University's Lifelong Learning department.

Funding from the "Volunteering Wales Main Grant" allowed the Let's Interpret project to identify more opportunities for our members to gain voluntary work experience. 46 of our members benefitted from this, undertaking volunteer interpreting or translation assignments for a number of different charities across Cardiff, totalling 140 volunteer hours.

Many of our members also gained paid work experience, providing interpreting services to our partners across the city. We were grateful to continue our successful collaboration with local mental health charity, CCAWS (Community Care and Wellbeing Service) and to initiate new partnerships with other local charities including: Riverside Advice, Displaced People in Action, Oasis and YourSpace Wellbeing Service. In 2024-25, a total of 230 hours of interpreting provided by our members, have allowed non-English speakers to engage with the important services being delivered by these organisations.

The Fullness Project

A vibrant community of adults, 55+ years living in Riverside, Canton and Grangetown. Brought together by South Riverside Community Development Centre (SRCDC) and funded by Global Make Some Noise.

This project provides a programme of engaging activities, events and trips to enhance health, wellbeing and cultural interests. Our ultimate goals are to reduce social isolation, increase advocacy and support, and improve emotional and physical well-being amongst older residents within our localities.

We carry out this work through a weekly programme of advocacy and support drop-in sessions that help older people to understand letters, make phone calls and signpost them to appropriate services. We also offer a wide range of weekly engagement activities, including arts and crafts, board games, baking and cooking, singing and local trips.

River Music

Over the past year, our established arts programme has continued to shape community expectations and engagement. Weekly sessions have engaged 154 participants in a range of activities including: ukulele, piano, drama, urban dance, open rehearsals, Balkan dance, Roma music, art and Arabic/Urdu arts. These activities have seen strong and growing participation. Alongside a Royal College performance (30 participants), a series of cultural activities were embedded in our summer and winter festivals, fostering grassroots expression and cultural exchange – such as the African Kora now performing with Women of Guinea Bissau dancers.

Our festivals and events brought diverse performances – from a Polish choir to country blues artists playing "Old Town Road" (recorded with parents) – to audiences of 2,000, with 100 active participants. Language-focused projects explored the role of art in Islam, through calligraphy with Iranian artist Madiala, Quran recitation, Pakistani poetry, and fabric printing. Music recordings united parents from various groups using Caribbean and mainstream songs. A Ty Cerdd collaboration with Amruta and the ukulele club was featured on BBC Radio Wales and Cardiff Radio, helping raise visibility and morale.

We also performed at Black History Month, Afrobeat Delta Lounge, Yma Pontypridd, interfaith rehearsals, Windrush celebrations, and charity events – culminating in a 25-person performance at the Sickle Cell Awareness Benefit. New recordings addressed issues like knife crime and Welsh identity, resonating across Riverside's communities. While outcomes have been strong, the sustained enthusiasm from participants highlights a clear need for increased support to continue this vital work.

Sustaining Grassroots Empowerment (funded by Paul Hamlyn Foundation)

The Sustaining Grassroots Empowerment project is a 2-year project funded until 31 March 2026. In partnership with the Bevan Foundation, the project has been designed to increase opportunities and engagement of migrant communities in influencing policy reviews and contributing responses to Welsh Government and Cardiff Council consultations.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Through a project lead and two community connectors, the project team aim to increase migrant communities' contributions to 10 consultations, develop and publish a migrant community engagement strategy and develop a policy influencing model. During this period the team have been busy building relationships and networks in communities, developing a series of coffee morning and engagement sessions to hear the voices, concerns and aspirations of migrant communities across our localities.

Financial review

The charity conducts its core activities from its main building in Brunel Street, a freehold building which it owns. The Wyndham Street Centre and The Warehouse are both leased from Cardiff Council.

The charity is reporting a deficit of £19,169 for the year ending 31 March 2025 compared to a surplus of £59,252 for the previous year.

Unrestricted funds

The total unrestricted funds at the year end amount to £168,076 (2024: £179,655).

This is split between general unrestricted funds of £71,358 representing the charity's free reserves, a general Pantry fund of £2,876, a general building improvement fund of £47,734 representing the Historic Net Book Value of restricted capital expenditure on building improvements to the warehouse and a fixed asset fund of £46,108 representing the Historic Net Book Value of the remainder of the fixed assets.

Reserves policy

The charity holds £797,806 in reserves compared to £816,975 in the previous year. The reserves are classified as £168,076 unrestricted and £629,730 restricted. It is the policy of South Riverside Community Development Centre to hold sufficient reserves to cover at least 6 months of operational costs plus potential redundancy costs. The charity has calculated the unrestricted reserves target as £70,067, therefore the current unrestricted reserves level of £71,358 is over target. Officers and Trustees will continue to review and monitor the reserves target and levels.

Structure, governance and management

Legal status

The charity is a company, limited by guarantee, registration number 03953683. It is registered with the Charity Commission, number 10803114.

Structure

The management committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

Charity name

South Riverside Community Development Centre Limited

Charity number

1080314

Company number

03953683

Registered office

South Riverside Community Development Centre
Brunel Street
Cardiff
Wales
CF11 6ES

Secretary

Salam Abdul

Trustees

Ken Barker
Wayne Findlay
Natalie Hamonda
Saif Khan - resigned 26 September 2024
Jacqueline Marshall
Jaswant Singh - resigned 8 May 2024
Lorna Stabler
Martina Svobodova
Sarah Way
Keith Abdi
Laetitia Paul
Maha Hamadelneil - appointed 17 September 2024
Daniel James Priestley - appointed 19 November 2024

Independent examiner

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.

.....*Ken Barker*.....

Trustee

Date:*30/09/2025*.....

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

7th October 2025

Dated:

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	46,500	318,266	364,766	32,328	316,513	348,841
Charitable activities	4	93,486	3,171	96,657	158,589	-	158,589
Investments	5	6,148	1,859	8,007	1,440	-	1,440
Total income		<u>146,134</u>	<u>323,296</u>	<u>469,430</u>	<u>192,357</u>	<u>316,513</u>	<u>508,870</u>
<u>Expenditure on:</u>							
Charitable activities	6	191,978	296,621	488,599	159,111	290,507	449,618
Net (outgoing)/incoming resources before transfers		(45,844)	26,675	(19,169)	33,246	26,006	59,252
Gross transfers between funds		34,265	(34,265)	-	(307,424)	307,424	-
Net (expenditure)/income for the year/ Net movement in funds		(11,579)	(7,590)	(19,169)	(274,178)	333,430	59,252
Fund balances at 1 April 2024		<u>179,655</u>	<u>637,320</u>	<u>816,975</u>	<u>453,833</u>	<u>303,890</u>	<u>757,723</u>
Fund balances at 31 March 2025		<u><u>168,076</u></u>	<u><u>629,730</u></u>	<u><u>797,806</u></u>	<u><u>179,655</u></u>	<u><u>637,320</u></u>	<u><u>816,975</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		490,943		459,243
Current assets					
Debtors	12	14,506		11,536	
Cash at bank and in hand		335,341		376,246	
			349,847		387,782
Creditors: amounts falling due within one year	13	(42,984)		(30,050)	
Net current assets			306,863		357,732
Total assets less current liabilities			797,806		816,975
Income funds					
Restricted funds	14		629,730		637,320
<u>Unrestricted funds</u>					
Designated funds	15	96,718		57,352	
General unrestricted funds		71,358		122,303	
			168,076		179,655
			797,806		816,975

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30/09/2025

Ken Barker

Trustee

Company registration number 03953683

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(4,749)		74,576
Investing activities					
Purchase of tangible fixed assets		(44,163)		(52,759)	
Investment income received		8,007		1,440	
Net cash used in investing activities			(36,156)		(51,319)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(40,905)		23,257
Cash and cash equivalents at beginning of year			376,246		352,989
Cash and cash equivalents at end of year			<u>335,341</u>		<u>376,246</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

South Riverside Community Development Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is South Riverside Community Development Centre, Brunel Street, Riverside, Cardiff, CF11 6ES. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Equipment	25% straight line
Fixtures and fittings	10% straight line
Computers	25% straight line
Warehouse Improvements	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Donations and gifts	1,000	-	-	310	1,000	310
Grants	45,500	318,266	318,266	32,018	363,766	348,531
	<u>46,500</u>	<u>318,266</u>	<u>318,266</u>	<u>32,328</u>	<u>364,766</u>	<u>348,841</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies	(Continued)			
Grants receivable for core activities				
Henry Smith Foundation	59,950	59,950	-	51,252
Cardiff Council - Youth Innovation	69,000	69,000	-	64,704
Heritage Fund	-	-	-	674
River Music	3,625	3,625	-	16,500
Arts Council of Wales - River Music	20,250	20,250	-	18,347
Atsain - River Music	-	-	-	1,800
OPCW - Lived Experience Project	-	-	-	300
Riverside Festival	1,265	1,265	-	12,143
C3SC - Move More Eat Well	-	-	-	18
BBC Children in Need	13,434	13,434	-	8,655
Welsh Government	-	-	-	8,000
Cardiff Council - Sanitary Products	6,000	6,000	-	4,000
C3SC - Let's Get Digital	-	-	-	3,065
C3SC - Riverside Engagement	-	-	-	1,380
Cardiff Council - Direct Food Support	-	-	-	8,550
National Lottery Community Fund - Senior Lunch club	18,630	18,630	-	9,665
National Grid - Warm Bank	-	-	-	7,815
Food Sense Wales	-	-	-	14,586
Food Cardiff - Supply Chain Tender	-	-	-	8,892
Energy Savings Trust - Climate Change	-	-	-	19,997
Lets Interpret	25,397	25,397	-	1,310
National Lottery Community Fund - Resilience for Families	49,976	49,976	-	41,450
Community Foundation Wales - Suss It Out	9,150	9,150	-	5,750
Cardiff Communities Buildings Grant	5,759	5,759	-	7,660
Garfield Weston	-	-	20,000	20,000
J H Rausing Trust	-	-	(11,000)	11,000
Cardiff Council - Warm Space	1,290	1,290	-	-
C3SE - Winter Hardship	1,500	1,500	-	-
Womens Chat	500	500	-	-
Learning Work Festival	740	740	-	-

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies						(Continued)
Global Make Some Noise - Elderly Advocacy	-	31,800	-	-	-	-
WCVA	10,000	-	-	-	-	-
The National Lottery Community Fund	35,500	-	-	-	-	-
Other	-	-	(1,018)	-	-	1,018
	45,500	318,266	32,018	316,513	348,531	
	45,500	318,266	32,018	316,513	348,531	

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2025	2024
	£	£
Rental Income	77,889	115,597
Other Income	7,466	29,520
The Pantry Membership	11,302	13,472
	<u>96,657</u>	<u>158,589</u>
Analysis by fund		
Unrestricted funds	93,486	158,589
Restricted funds	3,171	-
	<u>96,657</u>	<u>158,589</u>

5 Investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025	2025	2025	2024
	£	£	£	£
Interest receivable	6,148	1,859	8,007	1,440
	<u>6,148</u>	<u>1,859</u>	<u>8,007</u>	<u>1,440</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	284,765	212,039
Depreciation and impairment	12,462	11,716
Project costs	109,263	135,202
Repairs and maintenance	8,203	17,839
Travel and subsistence	605	122
Premises costs	29,619	27,090
Legal and professional fees	6,317	6,308
Subscriptions	1,444	1,849
Warehouse Refurbishment	-	3,068
Purchases	4,313	1,889
	<u>456,991</u>	<u>417,122</u>
Share of support costs (see note 7)	19,049	20,605
Share of governance costs (see note 7)	12,559	11,891
	<u>488,599</u>	<u>449,618</u>
Analysis by fund		
Unrestricted funds	191,978	159,111
Restricted funds	296,621	290,507
	<u>488,599</u>	<u>449,618</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Sundry	310	-	310	3,420	-	3,420
Administration Expenses	16,884	-	16,884	15,304	-	15,304
Volunteer Expenses	1,734	-	1,734	1,738	-	1,738
Bank Fees	121	-	121	143	-	143
Independent examiners fees	-	5,700	5,700	-	5,400	5,400
Accountancy fees	-	6,859	6,859	-	6,491	6,491
	<u>19,049</u>	<u>12,559</u>	<u>31,608</u>	<u>20,605</u>	<u>11,891</u>	<u>32,496</u>
Analysed between Charitable activities	<u>19,049</u>	<u>12,559</u>	<u>31,608</u>	<u>20,605</u>	<u>11,891</u>	<u>32,496</u>

Governance costs includes payments to the independent examiners of £5,700 (2024- £5,400) for independent examination fees.

8 Trustees

During the year, Natalie Hamonda was employed by the charity between April and June 2024, and received gross pay of £234.14.

In the prior year, Martina Svobodova was paid £740 for work relating to HR issues and warehouse refurbishment.

No trustees were reimbursed for expenses during the current or prior year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Senior Manager	1	1
Project Managers	4	4
Project Officers	2	4
Creche/Youth Workers	18	13
Cleaners/Caretakers	1	4
Total	<u>26</u>	<u>26</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	264,910	201,068
Social security costs	10,062	5,223
Other pension costs	9,793	5,748
	<u>284,765</u>	<u>212,039</u>

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £47,128 (2024: £21,650).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2024	198,125	352,772	70,308	32,698	653,903
Additions	26,346	-	17,817	-	44,163
	<u>224,471</u>	<u>352,772</u>	<u>88,125</u>	<u>32,698</u>	<u>698,066</u>
Depreciation and impairment					
At 1 April 2024	87,923	13,135	63,731	29,872	194,661
Depreciation charged in the year	2,045	7,055	1,509	1,853	12,462
	<u>89,968</u>	<u>20,190</u>	<u>65,240</u>	<u>31,725</u>	<u>207,123</u>
Carrying amount					
At 31 March 2025	<u>134,503</u>	<u>332,582</u>	<u>22,885</u>	<u>973</u>	<u>490,943</u>
At 31 March 2024	<u>110,202</u>	<u>339,638</u>	<u>6,577</u>	<u>2,826</u>	<u>459,243</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	11,743	11,072
Prepayments and accrued income	2,763	464
	<u>14,506</u>	<u>11,536</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	4,326	-
Trade creditors	953	72
Other creditors	5,328	991
Accruals and deferred income	32,377	28,987
	<u>42,984</u>	<u>30,050</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023		Movement in funds			Balance at 1 April 2024		Movement in funds			Balance at 31 March 2025	
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Henry Smith Foundation	21,010	51,252	(51,415)	-	20,847	61,809	(50,155)	(7,292)	25,209			
Cardiff Council - Youth Innovation	21,231	64,704	(47,032)	(5,000)	33,903	69,000	(44,431)	(13,510)	44,962			
River Music	1,407	16,500	(21,206)	10,480	7,181	3,625	(4,310)	(150)	6,346			
Riverside Festival	791	12,143	(13,026)	92	-	1,265	(1,863)	1,000	402			
Lets Interpret	7,320	1,310	(11,096)	3,232	766	28,568	(29,501)	10,168	10,001			
Ace - Food for Life	1,139	-	(876)	-	263	-	-	-	263			
Cardiff Council - Sanitary Products	-	4,000	(3,977)	-	23	6,000	-	-	2,219			
Lottery - awards for all	5,217	-	(1,312)	-	3,905	-	(1,313)	-	2,592			
Arts Council Wales River Music	4,789	(1,903)	(7,294)	5,000	592	-	-	-	592			
Cardiff Council - Street Games	3,000	-	(733)	(1,790)	477	-	-	-	477			
Cardiff Council - Winter of Wellbeing	2,227	-	-	-	2,227	-	-	-	2,227			
BBC Children in Need	3,692	8,655	(10,341)	-	2,006	13,434	(9,925)	(1,740)	3,775			
Cardiff Council - Playworks Holiday Fund												
YCPP	881	-	-	-	881	-	-	-	881			
Cardiff Council - St Davids Hall	2,000	-	-	(2,000)	-	-	-	-	-			
Heritage Fund Greening Phase 2	2,804	674	(2,668)	-	810	-	-	-	810			
Paul Hamlyn Foundation	74,800	-	-	-	74,800	-	(38,999)	-	35,801			
PRS Foundation	2,760	-	(455)	-	2,305	-	(200)	-	2,105			
Welsh Government - Warehouse Refurbishment	32,708	8,000	(40,708)	-	-	-	-	-	-			
C3SC - Move More Eat Well	36	18	(145)	91	-	-	-	-	-			
C3SC - Warm Spaces	38	-	-	-	38	-	-	-	38			
C3SC - Lonliness & Isolation	90	-	(15)	-	75	-	-	-	75			
Atsain - River Music	1,826	1,800	(1,906)	(1,720)	-	-	-	-	-			
OPCW - Lived Experience Project	240	300	(330)	(210)	-	-	-	-	-			

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Henry Smith Foundation - funding relates to the Believe/Credul Projects.

Cardiff Council - Youth Innovation - funding relates to the Youth Innovation Project for young people of Riverside and Grangetown.

River Music - funding relates to the River music project.

Riverside Festival - funding relates to the Riverside Festival.

The Pantry - funding relates to the Pantry.

Lets Interpret - funding relates to the recruitment of interpreters.

Ace - Food for Life - funding relates to food purchases.

Cardiff Council - Sanitary Products - funding relates to the purchase of sanitary products.

Lottery - awards for all - funding relates to the Lunch Club.

Arts Council Wales River Music - funding relates to the River Music project.

Cardiff Council - Street Games - funding relates to the mobile creche.

Cardiff Council - Winter of Wellbeing - this funding relates to the Winter of Wellbeing project.

BBC Children in Need - funding relates to the Parent and Toddler Group.

Cardiff Council - Playworks Holiday Fund YCPP - funding relates to the Young Children & Parents Project.

Cardiff Council - St Davids Hall - this funding relates to the River Music Project.

Street Games UK - funding relates to the mobile creche.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Heritage Fund Greening Phase 2 - this funding relates to the Greening Riverside project.

Paul Hamlyn Foundation - this funding relates to the Sustaining Grassroots Empowerment Project

Welsh Government - Warehouse Refurbishment - funding relates to the warehouse refurbishment.

PRS Foundation - this funding relates to the River Music project.

Community Foundation Wales - Suss It Out - funding relates to sewing workshops.

Cardiff Communities Buildings Grant - funding relates to income for the buildings.

C3SC - Move More Eat Well - funding relates to the recruitment and training for four participants to become Lowland Walk Leaders.

C3SC - Warm Spaces - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation.

C3SC - Loneliness & Isolation - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation

Atsain - River Music - funding relates to the River Music project.

OPCW - Lived Experience Project - funding relates to the Lived Experience Project.

Techniquet Grant - Arts & Wellbeing - this funding relates to the River Music project.

Building Fund - funding relates to the building fund.

River Music - Arts Council 3 - funding relates to the River Music project.

C3SC - Lets Get Digital - this funding relates to the let's get digital project.

C3SC - Riverside Engagement - this funding relates to the River Music project.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Cardiff Council - Direct Food Support - funding relates to purchase of food supplies.

National Lottery Community Fund - Senior Lunch club - funding relates to the senior lunch club

National Grid - Warm Bank - this funding relates to the warm bank project.

Food Sense Wales - funding relates to food purchases

Food Cardiff - Supply Chain Tender - funding relates to food purchases

Energy Savings Trust - Climate Change - this funding relates to a project relating to climate change.

National Lottery Community Fund - Resilience for Families - funding relates to the Resilience for Families project which provides classes and sessions to support families to succeed.

Warehouse Refurbishment - funding relates to the warehouse refurbishment. It has been transferred to restricted funds as it was recognised as designated funds in error in the prior year.

Cardiff Council - Warm Space - funding provided for services to invite members of the community in to stay warm during the winter months

C3SE - Winter Hardship - funding for community support during the winter months

Talking Trials - funding relates to the talking Talking Trials project

Womens Chat - funding relates to womens chat project to support women in the local community

Learning Work Festival - funding relates to Learning Work Festival

Global Make Some Noise - Elderly Advocacy - funding relates to the Fullness Project which provides a programme of engaging activities, events and trips to enhance health, wellbeing, and cultural interests for those aged 55+

Transfers - these relate to the unrestricted expenditure spend which is covered by the restricted grant income.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023		Movement in funds			Balance at 1 April 2024			Movement in funds			Balance at 31 March 2025	
	£	£	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	£	£
The Pantry	1,247		36,473	(33,701)	-	32,864	(34,007)	-	32,864	(34,007)	-	2,876	
Warehouse Refurbishment Fund	297,881		-	-	(297,881)	-	-	-	-	-	-	-	
General Building Improvements Fund	50,000		-	(2,266)	-	-	-	-	-	-	-	47,734	
Fixed Assets	-		-	-	5,599	-	-	5,598	-	-	40,510	46,108	
	349,128		36,473	(35,967)	(292,282)	32,864	(34,007)	40,510	32,864	(34,007)	40,510	96,718	

The Pantry - this fund is relating to the Pantry fund.

Warehouse refurbishment - this fund relates to the warehouse refurbishment fund. It has been transferred to restricted funds in the current year as it was designated in error in the prior year.

General Buildings Refurbishment Fund - this fund relates to the buildings refurbishment.

Fixed Assets - this fund relates to the remainder of the fixed asset net book value balance.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

During the year, Natalie Hamonda was employed by the charity between April and June 2024, and received gross pay of £234.14.

During the prior year, trustee Martina Svobodova was paid £740 for work relating to HR issues and warehouse refurbishment.

18 Cash generated from operations	2025	2024
	£	£
(Deficit)/surplus for the year	(19,168)	59,252
Adjustments for:		
Investment income recognised in statement of financial activities	(8,007)	(1,440)
Depreciation and impairment of tangible fixed assets	12,462	11,716
Movements in working capital:		
(Increase)/decrease in stocks	-	200
(Increase)/decrease in debtors	(2,970)	42,523
Increase/(decrease) in creditors	12,934	(37,675)
Cash (absorbed by)/generated from operations	(4,749)	74,576

19 Analysis of changes in net funds

The charity had no debt during the year.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

England & Wales - Charity number 1080314

Accounts

Charity registration number 1080314

Company registration number 03953683 (England and Wales)

**SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

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SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Chair's report

The cost-of-living crisis has significantly deepened poverty in Wales, and its effects are profoundly felt in the communities we support. In Riverside, 55% of children live in poverty, the highest proportion in Wales. Many individuals in these communities have family members caught in conflicts in places such as Sudan, Ukraine, and the Middle East. At SRCDC, we strive to stand alongside the communities we serve, guided by our strategy to respond to current challenges while committing to building a better future.

This year, we were excited to welcome Nathan Evans as our new Operations Manager. Nathan approached his role with great enthusiasm and creativity, making the transition feel seamless.

We launched the Supporting Working Families project, a two-year initiative made possible by the National Lottery. This project offers support classes for families, including a language café, sessions to prepare for the 'Life in the UK' Citizenship test, and Read & Write classes as well as digital skills workshops.

Another initiative we introduced is the Lunch Club, funded by the National Lottery's "Awards for All". This project is not just about food, it's about fostering community. Every week, we provide healthy two-course meals for individuals aged 55 and over, serving about 20 to 30 meals weekly. The Lunch Club creates a friendly space where locals from all walks of life can come together, share meals and engage in activities.

We are also proud of the Believe Project, now in its fifth year, which provides employment and training support to women from various countries, including Sudan, India, Pakistan, Somalia, Afghanistan, and many more. Celebrating their accomplishments together on International Women's Day in March was particularly special, as 60 inspiring women came together to share their journeys and achievements.

The Let's Interpret project continues to grow, increasing the number of trained and qualified interpreters while providing them with ongoing professional training and peer support. It's heartwarming to see the positive impact this has on our community.

Our Young Children & Parents Project continues to provide a range of engaging services, such as a mobile crèche, parent and toddler groups, and holiday play activities. The Parent & Toddler group offers children a space to enjoy messy play, singing and storytime, fostering their development and readiness for school. The mobile crèche service is utilized by various organizations offering adult training and education, enabling parents to focus on their learning while their children enjoy safe and fun activities.

The Wyndham Street Pantry remains a vital resource, providing affordable food and addressing the issue of food poverty in our community. Operating twice a week, we are proud to help individuals access up to £25 worth of groceries for just £5. Our dedicated pantry volunteers truly make a difference in the lives of many.

The River Music Project brings people together through music. By offering workshops and performances, we encourage creativity and foster a sense of belonging. This project has become a platform for diverse voices, allowing individuals to share their stories through song and collaboration. Local musicians and aspiring artists come together to learn, create, and perform, enhancing community spirit. Three songs created in collaboration with local artists and the community are now part of the Welsh National School Music Curriculum, further highlighting the voices of our community.

This year, we also celebrated the launch of the newly refurbished Riverside Warehouse, one of our beloved community buildings, which was officially opened by First Minister Mark Drakeford. The transformation has created a modern, light-filled space that will serve as a multifunctional resource for years to come. Most importantly, it will host our Youth Innovation Project, providing valuable support to young people from Riverside and Grangetown.

As I reflect on all we've accomplished, I feel immense pride in the services our Centre offers to the wonderful communities we serve. Through all our initiatives, we strive to nurture community spirit, support families, and create a welcoming environment for everyone. I extend my gratitude to all the staff, including childcare providers, cleaners, volunteers, youth workers, project workers, and leaders. Their ongoing efforts demonstrate the power of community-driven support and the positive changes it brings to people's lives.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024


.....

Chairman

Date: 23/12/2024
.....

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's aims are to:

- Advance the education of the public in matters related to mental, physical, cultural and social welfare.
- Relieve poverty.

Strategic aims

Our strategic aims – the interrelated means by which we will achieve our mission are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills, and acting as an independent, representative voice for the community.
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and wellbeing.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The centre operates with the following values and processes to promote:

Social justice

Enabling people to claim their human rights, meet their needs and have greater control over the decision-making process which affects their lives.

Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and share power, skills, knowledge and experience.

Equality

Challenge the attitudes of individuals and the practices of institutions and society that discriminate against and marginalise people.

Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Young Children & Parents Project (YCPP)

The YCPP works with children and young people ages 0 to 14 years, providing mobile creches, parent and toddler groups and holiday play and craft activities. During school holidays we provided activities for over 60 children aged 7+.

Parent & Toddler

We have seen an increase in the attendance for Parent & Toddler groups which is funded by Children in Need. We now have over 20 families registered and regularly have at least 8 to 10 families attending each session. The children have settled well and enjoy a range of activities including messy play, singing and story-time. This runs for 2 mornings a week during term time, here the staff provides activities which help in the child's development and prepares them for school.

Mobile creche

The YCPP provided mobile creche provision for a range of organisations who offer training and educational opportunities for parents. This provision provides a safe and engaging environment for children to play whilst their parents are learning.

This year we have provided creches for 7 cross-sector organisations across South Wales.

Lunch Club

Lunch Club is funded by the National Lottery "Awards for All" and started in October 2023. We provide a healthy 2 course meal, one day a week throughout the year, for anyone over 55 years of age. Our weekly covers average between 20-30 meals being served, with a good mix of both male and female participants. The lunch club offers a warm space for local people from a variety of ethnic backgrounds, to socialise and take part in activities. The diverse menu responds to cultural/religious dates in the annual calendar (Christmas, Ifar and Chinese New Year) A proportion of the weekly food was sourced from the Wyndham Street Pantry and local suppliers.

Let's Interpret

During the period of April 2023-March 2024, Let's Interpret was funded by a National Lottery "Awards for All" grant and then by SRCDC core funding for the final quarter, whilst we were actively fundraising for 2024-2025.

During this period we recruited a further 21 trainee interpreters, all of whom successfully completed an accredited level 3 course in Public Service Interpreting. A further 11 existing members successfully completed an accredited level 3 course in Health Interpreting. Additional continuing professional development (CPD) training was also delivered on topics including: safeguarding, equality and diversity awareness, modern day slavery, vicarious trauma and self-employment. These were attended by our existing members as well as the new recruits. Members also benefitted from "meet the employer" sessions with Clear Voice, Cardiff Women's Aid and CCAWS (Community Care and Wellbeing Service) and a number of members benefitted from work experience secured both within SRCDC and with local third sector organisations such as CCAWS, Welsh Refugee Council and Age Cymru. We also continued the provision of our bi-monthly reflective practice sessions for those of our members who have started working as volunteer or paid interpreters.

Wyndham Street Pantry

The Wyndham Street Pantry provides a twice weekly (Tuesday 1pm-6pm & Wednesday 10am-2pm) opportunity for local residents to access up to £25 worth of food shopping for £5 (food products vary on a weekly basis). The pantry collaborates with a range of suppliers including FareShare Cymru to respond to food poverty challenges facing residents and the reduction of food waste through the process.

Once again we would like to recognise and celebrate the massive investment in time and effort of our dedicated and valued volunteers who source food on a weekly basis from various suppliers including Costco, Lidl, Aldi, Ground Bakery, Brod and others.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We have recently organised the 'Cardiff South Food Hub' group WhatsApp chat to enable food pantries and similar organisations to share larger donations. For example, Costco are arranging for us to pick up food directly but this is often a larger donation than we can handle. We post this collection on the group chat so people can share it. This hub is one of four hubs that the Pantry Coordinator helped establish as part of the Supply Chain consultancy work that he carries out for Cardiff Community Food Consortium (CCFC)

The next Food Standards inspection is due during early 2025 and the aim is for a 5 star rating – we have carried out training with the volunteers to ensure they understand and use the paperwork that helps ensure food hygiene and safety. In turn this food management system was critical for food donations as donors want evidence of their use.

Believe/ Credu

The Believe Project delivery year spans from January-December. The project recruited its annual target of 30 female participants out of 40 i.e.75% of its target by April 2023. These participants came in through the door from word of mouth or referred from family members or friends based upon having already used the service themselves.

The participants were from the following countries: Sudan, India, Pakistan, Somalia, Afghanistan, Sri Lanka, Bangladesh, Nigeria, Columbia and Guinea Bissau. Whilst these were reflective of the ever-changing diversity of the Riverside community, it was also a challenge in terms of language and translations.

The women participated in activities including a read and write lesson provided weekly for those who were not quite ready to access ESOL. This was partially down to participants lack of previous experience in education, them being new arrivals in Cardiff and not having any English. Having time to adjust and get used to a classroom environment gave them confidence to feel settled in Cardiff and being part of the community. After 6-9 months on the programme the participants were offered community ESOL assessments to gradually introduce them to various Levels of English classes in the community.

The women's achievement was celebrated at the International Women's Day in March where we facilitated a number of presentations for women to tell their stories. This day was attended by 60 women from the community who came together to celebrate their distance travelled. Some of these women have gone on to get jobs as childcare workers, baristas, administrators and teachers. Many also volunteered to work at our Pantry, as classroom assistants, translators and interpreters.

Suss it Out

Suss it Out is funded by Community Foundation Wales and provides twice weekly sewing workshops that include 3D embroidery workshops, basic and advanced sewing skills which includes basic alterations, stitching and working with different materials. The project engages an average of 6-8 women per session.

Youth Innovation Grant

The Youth Innovation Project is delivered to the young people of Riverside and Grangetown and provides a comprehensive universal open access provision. The project offers across Riverside and Grangetown a 5 day provision (Thursday's being a single gender provision) across the localities and creates opportunities for young people to engage in purposeful activities that encourage participation, social skills, nurtures potential and creates a platform to highlight achievements. The project continues to make a positive impact on the lives of young people by providing a diverse and inclusive range of programmes and activities. Our commitment is to addressing their needs, promoting personal growth and fostering a sense of community. This focus and approach is evident throughout our work.

River Music

2023-24 was another busy year for the River Music Project even though the project didn't have much in the way of new major funding. Weekly ukulele, piano, drama and regular drumming classes continued, with the support of the Atsain Fund, and we were fortunate to receive some funding from Cardiff Council, which we used to fund art trips to a local woodland area where the materials found eventually were used to make decorations and costumes for The Riverside Festival.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Overall, the project engaged over 640 people in a broad range of activities including: supporting the 2 week arts and creative camp for the Riverside Festival, print workshops, animation and illustration sessions, supporting performance opportunities for local artists, dancers, spoken word and international visiting artists, helping to set up the Caribbean Forum, supporting cultural events including Roma artists performances as part of International Roma day, weekly art club for local children and supporting children's ukulele and choir performances at the launch event of the newly refurbished Riverside Warehouse, that was formally opened by First Minister Mark Drakeford MS.

Resilience For Families

Resilience for Families is a 2 year project funded by the National Lottery and provides classes and sessions to support families to succeed. The project runs a weekly language café to support participants with conversational English, weekly practice/preparation sessions to enable participants to sit the 'Life in the UK' British Citizenship test and weekly Read & Write classes. The project has also worked in partnership with Cardiff Council to deliver a series of workshops to improve basic digital skills.

Financial review

The charity conducts its core activities from its main building in Brunel Street, a freehold building which it owns. The Wyndham Street Centre and The Warehouse are both leased from Cardiff Council.

The charity is reporting a surplus of £59,252 for the year ending 31 March 2024 compared to a surplus of £ 329,835 for the previous year.

Warehouse Refurbishment fund

Included in restricted income is funding towards building improvements to the warehouse: In the prior year, £300,000 was received in relation to the warehouse refurbishment.

The expenditure relating to the building improvements funding totalling £48,812 has been capitalised in the Statement of Financial Position. The building can be used for the charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated building improvements fund as at the year end.

Unrestricted funds

The total unrestricted funds at the year end amount to £179,655 (2023: £453,833).

This is split between general unrestricted funds of £122,303 representing the charity's free reserves, a general Pantry fund of £4,019, a general building improvement fund of £47,734 representing the Historic Net Book Value of restricted capital expenditure on building improvements to the warehouse and a fixed asset fund of £5,599 representing the Historic Net Book Value of the remainder of the fixed assets.

Reserves policy

The charity holds £816,975 in reserves compared to £757,723 in the previous year. The reserves are classified as £179,655 unrestricted and £637,320 restricted. It is the policy of South Riverside Community Development Centre to hold sufficient reserves to cover at least 6 months of operational costs plus potential redundancy costs. The charity has calculated the unrestricted reserves target as £79,328, therefore the current unrestricted reserves level of £122,303 is sufficient. Officers and Trustees will continue to review and monitor the reserves target and levels.

Structure, governance and management

Legal status

The charity is a company, limited by guarantee, registration number 03953683. It is registered with the Charity Commission, number 10803114.

Structure

The management committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative details

Charity name

South Riverside Community Development Centre Limited

Charity number

1080314

Company number

03953683

Registered office

South Riverside Community Centre
Brunel Street
Cardiff
Wales
CF11 6ES

Trustees

Keith Abdi

Secretary

Salam Abdul
Ken Barker
Wayne Findlay
Natalie Hamonda
David Hann - resigned 1 April 2023
Saif Khan
Menaka Kodur - resigned 1 April 2023
Jacqueline Marshall
Gwilym Owen - resigned 1 April 2023
Jaswant Singh
Lorna Stabler - appointed 1 April 2023
Martina Svobodova
Sarah Way - appointed 1 April 2023


Independent examiner

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Ken Barker
Trustee

Date: 

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: **24 December 2024**

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	32,328	316,513	348,841	42,535	617,186	659,721
Charitable activities	4	158,589	-	158,589	97,807	-	97,807
Investments	5	1,440	-	1,440	514	-	514
Total income		192,357	316,513	508,870	140,856	617,186	758,042
Expenditure on:							
Charitable activities	6	159,111	290,507	449,618	119,592	308,615	428,207
Net incoming resources before transfers		33,246	26,006	59,252	21,264	308,571	329,835
Gross transfers between funds		(307,424)	307,424	-	323,539	(323,539)	-
Net (expenditure)/income for the year/ Net movement in funds		(274,178)	333,430	59,252	344,803	(14,968)	329,835
Fund balances at 1 April 2023		453,833	303,890	757,723	109,030	318,858	427,888
Fund balances at 31 March 2024		179,655	637,320	816,975	453,833	303,890	757,723

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		459,243		418,200
Current assets					
Stocks	12		-		200
Debtors	13		11,536		54,059
Cash at bank and in hand			376,246		352,989
			<u>387,782</u>		<u>407,248</u>
Creditors: amounts falling due within one year	14		<u>(30,050)</u>		<u>(67,725)</u>
Net current assets			357,732		339,523
Total assets less current liabilities			<u>816,975</u>		<u>757,723</u>
Income funds					
Restricted funds	15		637,320		303,890
<u>Unrestricted funds</u>					
Designated funds	16		57,352		349,128
General unrestricted funds			<u>122,303</u>		<u>104,705</u>
			<u>179,655</u>		<u>453,833</u>
			<u>816,975</u>		<u>757,723</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 December 2024

Ken Barker

Ken Barker
Trustee

Company registration number 03953683

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		74,576		342,669
Investing activities					
Purchase of tangible fixed assets		(52,759)		(303,960)	
Investment income received		1,440		514	
Net cash used in investing activities			(51,319)		(303,446)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			23,257		39,223
Cash and cash equivalents at beginning of year			352,989		313,766
Cash and cash equivalents at end of year			<u>376,246</u>		<u>352,989</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

South Riverside Community Development Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is South Riverside Community Development Centre, Brunel Street, Riverside, Cardiff, CF11 6ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Equipment	25% straight line
Fixtures and fittings	10% straight line
Computers	25% straight line
Warehouse Improvements	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	310	-	310	1,772	-	1,772
Grants	32,018	316,513	348,531	40,763	617,186	657,949
	<u>32,328</u>	<u>316,513</u>	<u>348,841</u>	<u>42,535</u>	<u>617,186</u>	<u>659,721</u>
Grants receivable for core activities						
Lottery - We can work it out	-	-	-	1,713	(1,713)	-
Henry Smith Foundation	-	51,252	51,252	5,279	24,721	30,000
Cardiff Council - Youth Innovation	-	64,704	64,704	7,500	47,500	55,000
Cardiff Council - Street Games	-	-	-	-	3,424	3,424
Cardiff Council - Winter of Wellbeing	-	-	-	264	36	300
Cardiff Council - Playworks Holiday Fund	-	-	-	884	3,068	3,952
Cardiff Council - St Davids Hall	-	-	-	-	2,000	2,000
WCVA Landfill Disposal Tax Communities Scheme	-	-	-	-	3,303	3,303
Heritage Fund	-	674	674	12,260	28,741	41,001
Street Games UK	-	-	-	-	10,000	10,000
River Music	-	16,500	16,500	462	1,818	2,280
Arts Council of Wales - River Music	-	18,347	18,347	7,458	18,194	25,652
Operasonic Cyt - River Music Lullaby Project	-	-	-	50	1,050	1,100
Atsain - River Music	-	1,800	1,800	320	5,080	5,400
OPCW - Lived Experience Project	-	300	300	400	2,540	2,940
Techniquest - Arts & Wellbeing	-	-	-	-	2,000	2,000
Riverside Festival	-	12,143	12,143	-	500	500
Cardiff University Innovation Fund	-	-	-	-	2,909	2,909

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies	(Continued)			
Awards for All	-	-	-	9,950
The Prince of Wales Community Fund	-	-	-	1,500
Community & Wellbeing Service	-	-	-	1,404
Ace - Food for Life	-	-	-	5,000
C3SC - Food Poverty	-	-	-	4,688
C3SC - Move More Eat Well	18	18	-	2,944
C3SC - Warm Spaces Income	-	-	-	1,500
C3SC - Loneliness & Isolation	-	-	-	1,496
C3SE - Money Wise Income	-	-	1,181	2,430
C3SE - Summer of Fun	-	-	462	7,000
BBC Children in Need	-	-	8,655	9,965
Paul Hamlyn Foundation	-	-	-	74,800
Western Power Grant	-	-	2,530	9,918
B&Q Foundation	-	-	-	6,668
PRS Foundation	-	-	-	4,925
Welsh Government	-	-	-	300,000
Cardiff Council - Sanitary Products	8,000	8,000	-	2,000
Moondance Foundation	4,000	4,000	-	20,000
C3SC - Let's Get Digital	3,065	3,065	-	-
C3SC - Riverside Engagement	1,380	1,380	-	-
Cardiff Council - Direct Food Support	8,550	8,550	-	-
National Lottery Community Fund - Senior Lunch club	9,665	9,665	-	-
National Grid - Warm Bank	7,815	7,815	-	-
Food Sense Wales	14,586	14,586	-	-
Food Cardiff - Supply Chain Tender	8,892	8,892	-	-
Energy Savings Trust - Climate Change	19,997	19,997	-	-
Lets Interpret	1,310	1,310	-	-
National Lottery Community Fund - Resilience for Families	41,450	41,450	-	-
Community Foundation Wales - Suss It Out	5,750	5,750	-	-
Cardiff Communities Buildings Grant	7,660	7,660	-	-
Garfield Weston	-	20,000	-	-

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies					(Continued)
	11,000	-	11,000	-	-
J H Rausing Trust	1,018	-	1,018	-	-
Other	32,018	316,513	348,531	40,763	617,186
	<u>32,018</u>	<u>316,513</u>	<u>348,531</u>	<u>40,763</u>	<u>617,186</u>
					<u>657,949</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2024	2023
	£	£
Rental Income	115,597	51,053
Other Income	29,520	32,025
The Pantry Membership	13,472	14,729
	<u>158,589</u>	<u>97,807</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>1,440</u>	<u>514</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024	2023
	£	£
Staff costs	212,039	217,774
Depreciation and impairment	11,716	10,063
Project costs	135,202	137,923
Repairs and maintenance	17,839	8,058
Travel and subsistence	122	3,596
Premises costs	27,090	16,290
Legal and professional fees	6,308	7,514
Subscriptions	1,849	342
Warehouse Refurbishment	3,068	-
Purchases	1,889	437
	<u>417,122</u>	<u>401,997</u>
Share of support costs (see note 7)	20,605	16,058
Share of governance costs (see note 7)	11,891	10,152
	<u>449,618</u>	<u>428,207</u>
Analysis by fund		
Unrestricted funds	159,111	119,592
Restricted funds	290,507	308,615
	<u>449,618</u>	<u>428,207</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Sundry	3,420	-	3,420	4,042	-	4,042
Administration Expenses	15,304	-	15,304	11,764	-	11,764
Volunteer Expenses	1,738	-	1,738	-	-	-
Bank Fees	143	-	143	252	-	252
independent examiners fees	-	5,400	5,400	-	3,960	3,960
Accountancy fees	-	6,491	6,491	-	6,192	6,192
	<u>20,605</u>	<u>11,891</u>	<u>32,496</u>	<u>16,058</u>	<u>10,152</u>	<u>26,210</u>
Analysed between Charitable activities	<u>20,605</u>	<u>11,891</u>	<u>32,496</u>	<u>16,058</u>	<u>10,152</u>	<u>26,210</u>

Governance costs includes payments to the independent examiners of £5,400 (2023- £4,800) for independent examination fees.

8 Trustees

During the year, trustee Martina Svobodva was paid £740 for work relating to HR issues and warehouse refurbishment. (2023 - none).

No trustees were reimbursed for expenses during the current or prior year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Senior Manager	1	1
Project Managers	4	5
Project Officers	4	3
Creche/Youth Workers	13	21
Cleaners/Caretakers	4	5
Total	<u>26</u>	<u>35</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	201,068	202,142
Social security costs	5,223	8,829
Other pension costs	5,748	6,803
	<u>212,039</u>	<u>217,774</u>

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £21,650 (2023: £23,529).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	198,125	303,960	66,361	32,698	601,144
Additions	-	48,812	3,947	-	52,759
At 31 March 2024	<u>198,125</u>	<u>352,772</u>	<u>70,308</u>	<u>32,698</u>	<u>653,903</u>
Depreciation and impairment					
At 1 April 2023	85,942	6,079	62,904	28,019	182,944
Depreciation charged in the year	1,981	7,055	827	1,853	11,716
At 31 March 2024	<u>87,923</u>	<u>13,134</u>	<u>63,731</u>	<u>29,872</u>	<u>194,660</u>
Carrying amount					
At 31 March 2024	<u>110,202</u>	<u>339,638</u>	<u>6,577</u>	<u>2,826</u>	<u>459,243</u>
At 31 March 2023	<u>112,183</u>	<u>297,881</u>	<u>3,457</u>	<u>4,679</u>	<u>418,200</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Stocks	2024	2023
	£	£
Finished goods and goods for resale	-	200
	<u> </u>	<u> </u>
13 Debtors	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	11,072	8,871
Other debtors	-	14,016
Prepayments and accrued income	464	31,172
	<u> </u>	<u> </u>
	<u>11,536</u>	<u>54,059</u>
14 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	72	4,235
Other creditors	991	14,950
Accruals and deferred income	28,987	48,540
	<u> </u>	<u> </u>
	<u>30,050</u>	<u>67,725</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022		Movement in funds			Movement in funds			Balance at 31 March 2024		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	£	£
Lottery - We can work it out	33,211	(1,713)	(1,713)	(29,647)	(1,851)	-	-	-	-	-	-
Henry Smith Foundation	27,162	24,721	24,721	(34,110)	3,237	21,010	51,252	(51,415)	-	-	20,847
Cardiff Council - Youth Innovation	10,114	47,500	47,500	(34,131)	(2,252)	21,231	64,704	(47,032)	(5,000)	-	33,903
Greening Riverside WCVA	-	3,303	3,303	(3,303)	-	-	-	-	-	-	-
Good Things Foundation - BT Skills	2,571	-	-	(500)	(2,071)	-	-	-	-	-	-
River Music	2,319	1,818	1,818	(3,148)	418	1,407	16,500	(21,206)	10,480	-	7,181
Riverside Festival	2,920	500	500	(2,629)	-	791	12,143	(13,026)	92	-	-
Lets Interpret	-	15,763	15,763	(10,024)	1,581	7,320	1,310	(11,096)	3,232	-	766
Bevan Foundation Research Project	1,116	-	-	(101)	(1,015)	-	-	-	-	-	-
WCVA - Improve & Thrive	5,342	-	-	(1,894)	(3,448)	-	-	-	-	-	-
Ace - Food for Life	2,169	5,000	5,000	(1,361)	(4,669)	1,139	-	(876)	-	-	263
C3SC - Comic Relief Emergency Fund	3,658	-	-	-	(3,658)	-	-	-	-	-	-
Ace - Food Power Generation	4,170	-	-	-	(4,170)	-	-	-	-	-	-
Cardiff Council - Sanitary Products	51	2,000	2,000	(2,010)	(41)	-	4,000	(3,977)	-	-	23
Moondance Foundation	-	20,000	20,000	-	(20,000)	-	-	-	-	-	-
Lottery - awards for all	6,529	-	-	(1,312)	-	5,217	-	(1,312)	-	-	3,905
Aviva Community Fund	20,000	-	-	(18,326)	(1,674)	-	-	-	-	-	-
Arts Council Wales River Music	17,820	18,194	18,194	(36,225)	5,000	4,789	(1,903)	(7,294)	5,000	-	592
River Music Lullaby Project	1,100	1,050	1,050	(2,150)	-	-	-	-	-	-	-
Cardiff Council - Street Games	1,225	3,424	3,424	-	(1,649)	3,000	-	(733)	(1,790)	-	477
Cardiff Council - Winter of Wellbeing	6,551	36	36	(4,360)	-	2,227	-	-	-	-	2,227
BBC Children in Need	2,224	9,965	9,965	(8,497)	-	3,692	8,655	(10,341)	-	-	2,006
The Waterloo Foundation	20,000	-	-	(20,000)	-	-	-	-	-	-	-

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds								(Continued)
Energy Savings Trust - Climate Change	-	-	-	19,997	-	-	-	19,997
National Lottery Community Fund - Resilience for Families	-	-	-	41,450	(24,592)	-	-	16,858
Community Foundation Wales - Suss It Out	-	-	-	5,750	(3,015)	-	-	2,735
Cardiff Communities Buildings Grant	-	-	-	7,660	(9,926)	2,266	-	-
Warehouse Refurbishment	-	-	-	-	(6,079)	297,881	291,802	-
	<u>318,858</u>	<u>617,186</u>	<u>308,615</u>	<u>316,513</u>	<u>290,507</u>	<u>307,424</u>	<u>637,320</u>	
					<u>(323,539)</u>			

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Lottery - We can work it out - funding relates to the recruitment of interpreters.

Henry Smith Foundation - funding relates to the Believe/Credu Projects.

Cardiff Council - Youth Innovation - funding relates to the Youth Innovation Project for young people of Riverside and Grangetown.

Greening Riverside WCVA - this funding relates to the Greening Riverside project.

Good Things Foundation - BT Skills - this funding relates to the Greening Riverside project.

River Music - funding relates to the River music project.

Riverside Festival - funding relates to the Riverside Festival.

The Pantry - funding relates to the Pantry.

Lets Interpret - funding relates to the recruitment of interpreters.

Bevan Foundation Research Project - this funding relates to the research project.

WCVA - Improve & Thrive - this funding relates to the Improve and Thrive project.

After School Club - funding relates to income for the after school club.

Ace - Food for Life - funding relates to food purchases.

The Sewing Project - funding relates to the sewing project.

C3SC - Comic Relief Emergency Fund - this funding relates to the purchase of emergency supplies.

Ace - Food Power Generation - funding relates to food purchases.

Cardiff Council - Sanitary Products - funding relates to the purchase of sanitary products.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Moondance Foundation - this funding relates to the warehouse renovation.

Lottery - awards for all - funding relates to the Lunch Club.

Aviva Community Fund - this funding relates to volunteers.

Arts Council Wales River Music - funding relates to the River Music project.

River Music Lullaby Project - funding relates to the River Music project.

Cardiff Council - Street Games - funding relates to the mobile creche.

Cardiff Council - Winter of Wellbeing - this funding relates to the Winter of Wellbeing project.

BBC Children in Need - funding relates to the Parent and Toddler Group.

The Waterloo Foundation - this funding relates to the River Music project.

Cardiff Council - Playworks Holiday Fund YCPPP - funding relates to the Young Children & Parents Project.

Cardiff Council - St Davids Hall - this funding relates to the River Music Project.

Street Games UK - funding relates to the mobile creche.

Heritage Fund Greening Phase 2 - this funding relates to the Greening Riverside project.

Paul Hamlyn Foundation - this funding relates to the Sustaining Grassroots Empowerment Project

Western Power - Improve & Thrive - this funding relates to the Improve and Thrive Project.

B&Q Foundation - Warehouse - funding relates to the warehouse refurbishment.

Welsh Government - Warehouse Refurbishment - funding relates to the warehouse refurbishment.

PRS Foundation - this funding relates to the River Music project.

Community Foundation Wales - Suss It Out - funding relates to sewing workshops.

Cardiff Communities Buildings Grant - funding relates to income for the buildings.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

C3SC - Food Poverty Grant - funding relates to food purchases.

C3SC - Move More Eat Well - funding relates to the recruitment and training for four participants to become Lowland Walk Leaders.

C3SC - Warm Spaces - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation.

C3SC - Loneliness & Isolation - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation

C3SE - Money Wise - funding relates to supporting and enabling women to come together in a safe space.

C3SE - Summer of Fun - Youth Innovation - funding relates to the Youth Innovation project.

C3SE - Summer of Fun - River Music - funding relates to the River Music project.

Atsain - River Music - funding relates to the River Music project.

OPCW - Lived Experience Project - funding relates to the Lived Experience Project.

Technique Grant - Arts & Wellbeing - this funding relates to the River Music project.

Building Fund - funding relates to the building fund.

River Music - Arts Council 3 - funding relates to the River Music project.

C3SC - Lets Get Digital - this funding relates to the let's get digital project.

C3SC - Riverside Engagement - this funding relates to the River Music project.

Cardiff Council - Direct Food Support - funding relates to purchase of food supplies.

National Lottery Community Fund - Senior Lunch club - funding relates to the senior lunch club

National Grid - Warm Bank - this funding relates to the warm bank project.

Food Sense Wales - funding relates to food purchases

Food Cardiff - Supply Chain Tender - funding relates to food purchases

Energy Savings Trust - Climate Change - this funding relates to a project relating to climate change.

National Lottery Community Fund - Resilience for Families - funding relates to the Resilience for Families project which provides classes and sessions to support families to succeed.

Warehouse Refurbishment - funding relates to the warehouse refurbishment. It has been transferred to restricted funds as it was recognised as designated funds in error in the prior year.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022		Movement in funds		Balance at 1 April 2023		Movement in funds		Balance at 31 March 2024	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
The Pantry	6,336	-	17,000	(28,428)	6,339	1,247	36,473	(33,701)	-	4,019
Warehouse Refurbishment Fund	-	-	-	(6,079)	303,960	297,881	-	-	(297,881)	-
General Building Improvements Fund	-	-	-	-	50,000	50,000	-	(2,266)	-	47,734
Fixed Assets	-	-	-	-	-	-	-	-	5,599	5,599
	<u>6,336</u>	<u>-</u>	<u>17,000</u>	<u>(34,507)</u>	<u>360,299</u>	<u>349,128</u>	<u>36,473</u>	<u>(35,967)</u>	<u>(292,282)</u>	<u>57,352</u>

The Pantry - this fund is relating to the Pantry fund.

Warehouse refurbishment - this fund relates to the warehouse refurbishment fund. It has been transferred to restricted funds in the current year as it was designated in error in the prior year.

General Buildings Refurbishment Fund - this fund relates to the buildings refurbishment.

Fixed Assets - this fund relates to the remainder of the fixed asset net book value balance.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Fund balances at 31 March 2024 are represented by:														
Tangible assets	-		53,333		405,910		418,200		-		-		-	
Current assets/(liabilities)	122,303		4,019		231,410		(313,495)		349,128		303,890		339,523	
	<u>122,303</u>		<u>57,352</u>		<u>637,320</u>		<u>104,705</u>		<u>349,128</u>		<u>303,890</u>		<u>757,723</u>	

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Related party transactions

During the year, trustee Martina Svobodva was paid £740 for work relating to HR issues and warehouse refurbishment. (2023 - none).

19 Cash generated from operations	2024 £	2023 £
Surplus for the year	59,252	329,835
Adjustments for:		
Investment income recognised in statement of financial activities	(1,440)	(514)
Depreciation and impairment of tangible fixed assets	11,716	10,063
Movements in working capital:		
Decrease in stocks	200	-
Decrease/(increase) in debtors	42,523	(31,056)
(Decrease)/increase in creditors	(37,675)	34,341
Cash generated from operations	74,576	342,669

20 Analysis of changes in net funds

The charity had no debt during the year.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

England & Wales - Charity number 1080314

Accounts

COMPANY REGISTRATION NUMBER: 03953683
CHARITY REGISTRATION NUMBER: 1080314

**South Riverside Community Development Centre
Limited**

Company Limited by Guarantee

Financial Statements

31 March 2023

GORDON DOWN & COMPANY LIMITED

Accountants and Business Advisors

144 Walter Road

Swansea

SA1 5RW

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Chair's report

This was the first full operational year after the COVID 19 pandemic and as our SRCDC community continued to emerge from it, we were faced with the cost-of-living crisis that has again impacted greatly on peoples' finances. We have made efforts to help those who were impacted most from soaring energy bills.

The demand for membership of the Wyndham Street Pantry has increased and new sources of food donations have had to be found to meet demand as the supplies from FareShare Cymru have decreased. A variety of small grants from C3SC helped us to offer halal food and top up the pantry fruit and vegetable offers and supply a range of different activities to invite the community into the buildings to keep warm and reduce isolation. The Pantry volunteers got involved with new activities such as planting vegetables in local parks that later became available for picking by local residents.

Our partnership with FoodCycle continues to support our efforts to ease food poverty, loneliness and food waste for our community, by providing delicious three course meals and great conversation each Wednesday night, whilst using food which would otherwise go to waste.

We have secured a continuation funding for our anti-poverty programme Credu/Believe for another three years to provide employment and training support to women from ethnic minority communities. We organized a wonderful celebration of the women's achievements at the Wales Principality Stadium for International Women's Day. The Credu/Believe spin off project Let's Interpret continues to increase numbers of trained and qualified interpreters.

Through the Youth Innovation Project, the Young Children's and Parents Project and our Parent and Toddler group, we continue to make positive impact providing a diverse and inclusive range of programmes and activities. Our commitment is to address their needs, promoting personal growth and fostering a sense of community.

Funded by the Arts Council of Wales, the River Music project continues to grow strong, providing opportunities for children, young people, and families to participate in arts activities with 45 children per week benefitting from their music art and drama classes. They showcased the inspiring artistic talent of Riverside at St Davids Hall's 40th celebration.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The project organised day trips for local families who had a wonderful time visiting the Sea Monster environmental Arts installation in Weston Super Mare and the Roman Baths in Bath. The River Music project curated and performed at the Riverside Festival, our annual joyful community event that is becoming more and more inclusive and representative of all of the communities in Riverside.

One of our notable achievements this year was the renovation of one of our treasured community buildings. Locally known as the Riverside Warehouse, this building has been transformed into a modern, light, airy building providing a multi-functional resource for the community for many years to come.

I am delighted to report that SRCDC has had such a successful year and we continued to respond to urgent developments by developing new projects and maintaining our core programmes. We've achieved so much together in this financial year. We are very aware of the significant challenges facing our community and we will do everything we can to ensure that all of our brilliant community's resources are mobilised to support people through these times.

I am grateful for the hard work of all the staff, including the childcare providers, cleaners, volunteers, youth workers, project leaders, directors and trustees.

Martina Svobodova, Chair of SRCDC Trustees

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name	South Riverside Community Development Centre Limited
Charity registration number	1080314
Company registration number	03953683
Principal office and registered office	South Riverside Community Centre Brunel Street Riverside Cardiff CF11 6ES

The trustees

	W Findlay	
	J Singh	
	J Marshall	
	G Owen	(Resigned 1 April 2023)
	D Hann	(Resigned 1 April 2023)
	K Abdi	
	S Carleton	(Resigned 1 November 2022)
	K Barker	
	S Khan	
	M Svobodova	
	N Hamonda	
	M Kodur	(Resigned 1 April 2023)
Company secretary	S Abdul	
Independent examiner	Philip Harris 144 Walter Road Swansea SA1 5RW	

Structure, governance and management

Structure

The Management Committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

Legal Status

The Charity is a company, limited by guarantee, registration number 03953683. It is registered with the Charity Commission, number 1080314.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's aims are to:

- advance the education of the public in matters related to mental, physical, cultural and social welfare;
- relieve poverty

Strategic Aims

Our strategic aims - the interrelated means by which we will achieve our mission - are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills: and acting as an independent, representative voice for the community;
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and well-being.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The center operates with the following values and processes to promote:

Social Justice

Enabling people to claim their human rights, meet their needs and have greater control over the decision making process which affects their lives.

Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and shared power, skills, knowledge and experience.

Equality

Challenge the attitudes of individuals, and the practices of institutions and society, that discriminate against and marginalia people.

Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

Believe/Credu 1 (funded by Henry Smith)

The Project has been providing employment and training support to women from ethnic minority communities that are over 25 years of age in our area of benefit. It was funded until May 2022. However, due to the disruption from the Covid 19 pandemic an extension was negotiated until the end of August 2022.

The Project has partnered with a number of agencies to overcome challenges such as transport, language and work experience. The project has facilitated cycling lessons, cooking pop-ups, ready steady cook demonstrations (Zoom/Online), read and write classes, sewing classes and training for Interpreters.

The Project achieved most of its outcomes by August 2022 and a final project report is available. Having successfully achieved most of the outcomes for the 3 years of funding the Funder, Henry Smith agreed to fund a subsequent 3 years which resulted in an additional phase called Believe/Credu 2 starting from January 2023.

Believe/Credu 2 (funded by Henry Smith)

The Project successfully recruited the majority of its target participants by the end of March 2023 and many women coming through the door were asking for support with English language development and reading and writing.

A celebration of the women's achievement was facilitated at the Wales Principality Stadium for International Women's Day and this helped the women reflect on their personal development, distance travelled and increased confidence. During the event they presented in front of a large audience in their second language.

The Project is developing from strength to strength and offering; Get cooking classes, Read and Write sessions, sewing, craft, digital literacy and a weekly Friends and Neighbours (FAN) Group.

C3SC - Move More Eat Well

Through this project four participants were recruited from the community to train to become Lowland Walk Leaders and attended the two day lowland Walk Leader course with Partneriaeth Awyr Agored and Cardiff Council. In addition one of the participants attended and passed a two day Rescue Emergency Care certificate. Some walks have been trialled with a view of taking out regular groups on a monthly basis to encourage women from the diverse community of Riverside to take part in outdoor recreational activity.

Moneywise (funded by C3SC)

A grant was successfully secured from the C3SC Employability Grant to support and enable women to come together in a safe space to learn how to tell the time and activities around budgeting and shopping. This also helped sign-post participants to other learning opportunities provided by Believe/Credu and also the Food Pantry.

Let's Interpret

During the period of April 2022-March 2023, Let's Interpret was funded firstly by National Lottery funding via the 'We Can Work It Out' Project and then by the Prince of Wales Charitable Trust and the

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

National Lottery "Awards for All". During this period we recruited a further 20 trainee interpreters, all of whom successfully completed an accredited level 3 course in Public Service Interpreting. Additional continuing professional development (CPD) training was also delivered on topics including; safeguarding, equality and diversity awareness, mental health awareness, confidence building and vicarious trauma. These were attended by our existing members as well as the new recruits, and a number of members benefitted from work experience secured with 5 local third sector organisations. In February 2023 we also began delivering bi-monthly supervision sessions for those of our members who have started working as volunteer or paid interpreters.

Youth Innovation Project (funded by Cardiff Council, Youth Services)

The Youth Innovation Project is delivered to the young people of Riverside and Grangetown and provides a comprehensive universal open access provision. The project operates on a weekly basis across the localities and creates opportunities for young people to engage in purposeful activities that encourage participation, social skills, nurtures potential and creates a platform to highlight achievements. The project continues to make a positive impact on the lives of young people by providing a diverse and inclusive range of programmes and activities. Our commitment is to addressing their needs, promoting personal growth, and fostering a sense of community. This focus and approach is evident throughout our work.

Young Children's and Parents Project (YCPP)

The YCPP works with children aged 0 to 14 year's old providing childcare and play along with a variety of activities such as arts & craft, sporting sessions and some cultural activities.

Parent & Toddler group (funded by BBC Children in Need)

Delivered by YCCP the session runs every Monday and Thursday mornings during term time for babies and children under 5 years old. We have had up to 10 families attending where parent stay and play with their children while staff chart the development of the children who attend. We also provide activities for children and young people aged 7 to 14 during the half terms and summer holidays, where we have up to 30 disadvantaged children attending.

Mobile Crèche

The YCPP also runs a Mobile Crèche enterprise, providing childcare for parent who are attending various classes provided by other organisations. We have regularly provided childcare for the NHS dietetics team, the Red Cross, Oasis, and the Home Office Boarder Agency among others.

This year the YCPP had some funding from Street Games. With this the children and young people were able to experience and take part in different sporting activities. They took part in learning horse riding, badminton, and table tennis. We had 11 children attending

Wyndham Street Pantry

The Wyndham Street Pantry provides a twice weekly (Tuesday 1pm-6pm & Wednesday 10am - 2pm) opportunity for local residents on low incomes to access up to £25.00 worth of food shopping for £5.00 (food products vary on a weekly basis). The pantry collaborates with a range of suppliers including FareShare Cymru to respond to food poverty challenges facing residents and the reduction of food waste through the process. The pantry numbers continue to grow as the cost of food in local supermarkets continue to increase. The pantry has turned around our food hygiene rating that has increased from a rating of 1 (v. poor) to 4 (good) The next inspection is March 2025 and the aim is for a 5 rating.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The pantry joined the steering group of Riverside Greening Project and planted vegetables in local parks which were available for picking by local residents. We launched 'Plant a Row Allotments' project with 15 allotments pledging vegetables to the pantry. Insole court allotment dedicated an overgrown plot to the pantry and we arranged volunteers from the home office to make it planting ready.

We would like to recognise and celebrate the massive investment in time and effort of our dedicated and valued volunteers who source food on a weekly basis from various suppliers including Costco, Lidl, Aldi, Alex Gooch/Brod bakeries and individual shop donations. This year we received a £150 donation from the Riverside Market for dried food supplies.

C3SC Food Poverty Grant

This additional funding was used to purchase halal food/meat, we hosted a Ramadan breakfast and provided some special foods e.g. watermelon. This funding also topped up the pantry fruit and vegetable offer.

River Music

This period saw the successful completion of our Arts Council of Wales funded project "River Arts at SRCDC" giving opportunities for children, young people and family participation. We worked with 1750 participants and offered 567 activities. Activities offered included wheel pottery, UV light prop and costume making with Hummadruz, banner making, animation, circus skills (with No Fit State), drumming, screen printing (with Print Haus), Welsh speaking Art and music workshops (with Mentor Caerdydd), weekly Ukulele and piano classes, modern dance/ballet (with Ballet Cymru) and the development of a young person's drama group. We worked with Umbrella Arts Collective around understanding artistic processes, leading to young people sharing a gallery space with established artists. We took large groups of children with family members to the Sea Monster environmental Arts installation in Weston Super Mare and a visit to the Roman Baths.

We staged a series of after school music sessions in Kitchener Rd. Primary School including Djembe, Bollywood and traditional Hindustani folk singing and tabla drumming workshops. All reflecting the cultural mix of the pupils and facilitators largely from with our own communities in Riverside.

The musical side of the project continued the development of professional, semi professional artists and beginners of all ages and through our endeavours provided recorded output, some of which has contributed to River providing 3 songs from Arabic, Mandinka and Hindi to the Welsh school curriculum. The recordings will also contribute to the eventual release of a PRS funded EP that River are currently completing. An extension of the project supported more live River performances at St Davids Hall's 40th celebration (where we took over an entire floor of the building!) and a performance at Wales Millennium Centre.

We were also fortunate enough to be able to curate and perform at the Riverside Festival, which is a yearly community event that is becoming more and more inclusive and representative of all the communities in Riverside. We held 4 Raga workshops to study Hindustani Classical form and we took African road trips to Cwmbran and Pontypool and Pontypridd. We are very grateful to Arts Council Wales for this support enabling us to continue our work.

Since August 2022 we have also been in receipt of Atsain Youth Music funding to support young people in the area, helping to further sustain Ukulele, piano, drama and arts classes for young people with 45 children per week benefit from these classes and holding sound technology sessions at the Youth club.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

C3SC - Warm Spaces & Social Isolation

With these grants we were able to offer a range of different activities to invite the community into the buildings to keep warm and reduce isolation. We ran Salsa sessions, Homework Club and revision sessions, Art Club and a Cuppa and Chat sessions.

Riverside Warehouse Renovation (funded by Welsh Government, Community Facilities Grant and various partners)

The community building known locally as the Riverside Warehouse has been transformed into a modern, light, airy building to make it into a multi-functional resource for the community. This was funded primarily by the Welsh Government through the Community Facilities Grant and a range of funders and partners including; B&Q, Street Games Moondance and Taff Housing and we are very appreciative of this support.

Willis Construction undertook the renovation from January- April 2023 and a huge thank you to Willis Construction, as they fund-raised for a defibrillator to be placed outside the Warehouse for the community of Riverside. The building was officially re-opened on Friday 22nd September 2023 by the First Minister of Wales, Mark Drakeford Ms and attended by over 100 community members and partner organisations.

This building moving forward will be available for hire for private functions, ESOL classes, cooking and sewing workshops, meetings and celebration events.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The charity has continued to develop its financial policies and management during 2022-23. South Riverside Community Development Centre received various sources of income during the year including £300,000 from Welsh Government to refurbish The Warehouse in Machen Place. It will continue to build on its strategic policy of developing and improving the diversity of its income streams.

The charity conducts its core activities from its main building in Brunel Street, a freehold building which it owns. The Wyndham Street Centre and The Warehouse are both leased from Cardiff Council.

The charity is reporting a surplus of £329,835 for the year ending 31 March 23 compared to a deficit of £57,539 for the previous year.

Warehouse Refurbishment Fund

Included in restricted income is £336,668 received for funding towards building improvements to the warehouse:

Welsh Government	£300,000
Street Games	£10,000
Moondance	£20,000
B&Q	£6,668

The expenditure relating to the building improvements funding totalling £303,960 has been capitalised in the Statement of Financial Position. The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated building improvements fund as at the year end.

Unrestricted Funds

The total unrestricted funds at the year-end amount to £453,833 (2022 - £109,029).

This is split between general unrestricted funds of £104,705 representing the Charity's free reserve, a general Pantry fund of £1,247, a designated general building improvement fund of £50,000 and an unrestricted designated warehouse refurbishment fund of £297,881, representing the Historic Net Book Value of restricted capital expenditure on building improvements to the warehouse. Please refer to note 20 of the financial statements.

Reserves Policy

The charity holds £757,723 in reserves compared to £427,887 in the previous year. The reserves are classified as £453,833 unrestricted and £303,890 restricted. It is the policy of South Riverside Community Development Centre to hold sufficient reserves to cover at least 6 months operational costs plus potential redundancy costs.

The charity has calculated the unrestricted reserves target as £54,861, therefore the unrestricted reserves of £453,833 are currently sufficient. Officers and Trustees will continue to review and monitor the reserves target and levels.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

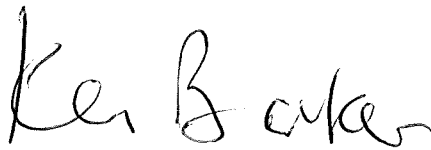
Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 05/12/2023 and signed on behalf of the board of trustees by:

K Barker
Trustee



South Riverside Community Development Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of South Riverside Community Development Centre Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of South Riverside Community Development Centre Limited *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Harris
Independent Examiner

144 Walter Road
Swansea
SA1 5RW

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	42,535	617,186	659,721	391,903
Other trading activities	6	97,807	–	97,807	60,473
Investment income	7	514	–	514	–
Total income		<u>140,856</u>	<u>617,186</u>	<u>758,042</u>	<u>452,376</u>
Expenditure					
Expenditure on charitable activities	8,9	119,592	308,615	428,207	509,915
Total expenditure		<u>119,592</u>	<u>308,615</u>	<u>428,207</u>	<u>509,915</u>
Net income/(expenditure)		<u>21,264</u>	<u>308,571</u>	<u>329,835</u>	<u>(57,539)</u>
Transfers between funds		323,539	(323,539)	–	–
Net movement in funds		<u>344,803</u>	<u>(14,968)</u>	<u>329,835</u>	<u>(57,539)</u>
Reconciliation of funds					
Total funds brought forward		109,030	318,858	427,888	485,426
Total funds carried forward		<u>453,833</u>	<u>303,890</u>	<u>757,723</u>	<u>427,887</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 33 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	418,200	124,304
Current assets			
Stocks	15	200	200
Debtors	16	54,059	23,001
Cash at bank and in hand		352,989	313,766
		<u>407,248</u>	<u>336,967</u>
Creditors: amounts falling due within one year	17	<u>67,725</u>	<u>33,384</u>
Net current assets		<u>339,523</u>	<u>303,583</u>
Total assets less current liabilities		<u>757,723</u>	<u>427,887</u>
Net assets		<u><u>757,723</u></u>	<u><u>427,887</u></u>
Funds of the charity			
Restricted funds		303,890	318,858
Unrestricted funds		<u>453,833</u>	<u>109,029</u>
Total charity funds	20	<u><u>757,723</u></u>	<u><u>427,887</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 17 to 33 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 05/12/2023, and are signed on behalf of the board by:



K Barker
Trustee

Included in the £453,833 unrestricted reserves is designated reserves for building improvements of £347,881 (£297,881 Warehouse, £50,000 general).

The notes on pages 17 to 33 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	329,835	(57,539)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,064	3,010
Government grant income	–	(6,161)
Other interest receivable and similar income	(514)	–
Accrued expenses/(income)	19,664	(5,977)
<i>Changes in:</i>		
Trade and other debtors	(7,916)	(10,622)
Trade and other creditors	(8,465)	4,332
Cash generated from operations	342,668	(72,957)
Interest received	514	–
Net cash from/(used in) operating activities	<u>343,182</u>	<u>(72,957)</u>
Cash flows from investing activities		
Purchase of tangible assets	(303,960)	(4,289)
Net cash used in investing activities	<u>(303,960)</u>	<u>(4,289)</u>
Cash flows from financing activities		
Government grant income	–	6,161
Net cash from financing activities	<u>–</u>	<u>6,161</u>
Net increase/(decrease) in cash and cash equivalents	39,222	(71,085)
Cash and cash equivalents at beginning of year	<u>313,766</u>	<u>384,851</u>
Cash and cash equivalents at end of year	<u>352,988</u>	<u>313,766</u>

The notes on pages 17 to 33 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is South Riverside Community Centre, Brunel Street, Riverside, Cardiff, CF11 6ES.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line
Warehouse Improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,772	–	1,772

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Lottery - We can work it out	1,713	(1,713)	–
Henry Smith Foundation	5,279	24,721	30,000
Cardiff Council - Youth Innovation	7,500	47,500	55,000
Cardiff Council - Street Games	–	3,424	3,424
Cardiff Council - Summer of Smiles	–	–	–
Cardiff Council - Winter of Wellbeing	264	36	300
Cardiff Council - Playworks Holiday Fund	884	3,068	3,952
Cardiff Council - St Davids Hall	–	2,000	2,000
WCVA Landfill Disposal Tax Communities Scheme	–	3,303	3,303
Heritage Fund	12,260	28,741	41,001
Street Games UK	–	10,000	10,000
River Music	462	1,818	2,280
Arts Council of Wales - River Music	7,458	18,194	25,652
Operasonic Cyf - River Music Lullaby Project	50	1,050	1,100
River Music - Neighbourly grant	–	–	–
Atsain - River Music	320	5,080	5,400
OPCW - Lived Experience Project	400	2,540	2,940
Techniquest - Arts & Wellbeing	–	2,000	2,000
Riverside Festival	–	500	500
Cardiff University Innovation Fund	–	2,909	2,909
Awards for All	–	9,950	9,950
The Prince of Wales Community Fund	–	1,500	1,500
Community & Wellbeing Service	–	1,404	1,404
Bevan Foundation - Research Project	–	–	–
WCVA - Improve & Thrive	–	–	–
Ace - Food for Life	–	5,000	5,000
C3SC - Food Poverty	–	4,688	4,688
C3SC - Move More Eat Well	–	2,944	2,944
C3SC - Warm spaces income	–	1,500	1,500
C3SC Loneliness & Isolation	–	1,496	1,496
C3SE - Money Wise Income	1,181	1,249	2,430
C3SE - Summer of Fun	462	6,538	7,000
BBC Children in Need	–	9,965	9,965
The Waterloo Foundation	–	–	–
Paul Hamlyn Foundation	–	74,800	74,800
Western Power Grant	2,530	7,388	9,918
B&Q Foundation	–	6,668	6,668
PRS Foundation	–	4,925	4,925
Welsh Government	–	300,000	300,000
Cardiff Council -Sanitary Products	–	2,000	2,000
Moondance Foundation	–	20,000	20,000
Community Fund Wales - Go for Girls	–	–	–
Aviva Community Fund	–	–	–
Government grant income	–	–	–
	<u>42,535</u>	<u>617,186</u>	<u>659,721</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	639	–	639

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Lottery - We can work it out	10,544	95,082	105,626
Henry Smith Foundation	3,192	56,608	59,800
Cardiff Council - Youth Innovation	3,200	36,800	40,000
Cardiff Council - Street Games	–	1,696	1,696
Cardiff Council - Summer of Smiles	–	2,900	2,900
Cardiff Council - Winter of Wellbeing	–	10,000	10,000
Cardiff Council - Playworks Holiday Fund	–	5,789	5,789
Cardiff Council - St Davids Hall	–	–	–
WCVA Landfill Disposal Tax Communities Scheme	1,057	5,260	6,317
Heritage Fund	–	40,601	40,601
Street Games UK	–	–	–
River Music	–	–	–
Arts Council of Wales - River Music	–	20,250	20,250
Operasonic Cyf - River Music Lullaby Project	–	1,100	1,100
River Music - Neighbourly grant	–	1,000	1,000
Atsain - River Music	–	–	–
OPCW - Lived Experience Project	–	–	–
Techniquest - Arts & Wellbeing	–	–	–
Riverside Festival	–	17,604	17,604
Cardiff University Innovation Fund	–	4,928	4,928
Awards for All	–	–	–
The Prince of Wales Community Fund	–	–	–
Community & Wellbeing Service	–	–	–
Bevan Foundation - Research Project	2,571	(2,571)	–
WCVA - Improve & Thrive	7,612	2,822	10,434
Ace - Food for Life	–	3,875	3,875
C3SC - Food Poverty	–	–	–
C3SC - Move More Eat Well	–	–	–
C3SC - Warm spaces income	–	–	–
C3SC Loneliness & Isolation	–	–	–
C3SE - Money Wise Income	–	–	–
C3SE - Summer of Fun	–	–	–
BBC Children in Need	–	9,183	9,183
The Waterloo Foundation	–	20,000	20,000
Paul Hamlyn Foundation	–	–	–
Western Power Grant	–	–	–
B&Q Foundation	–	–	–
PRS Foundation	–	–	–
Welsh Government	–	–	–
Cardiff Council -Sanitary Products	–	4,000	4,000
Moondance Foundation	–	–	–
Community Fund Wales - Go for Girls	124	(124)	–
Aviva Community Fund	–	20,000	20,000
Government grant income	–	6,161	6,161
	<u>28,939</u>	<u>362,964</u>	<u>391,903</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental Income	51,053	51,053	42,207	42,207
Other Income	32,025	32,025	9,174	9,174
The Pantry Membership	14,729	14,729	9,092	9,092
	<u>97,807</u>	<u>97,807</u>	<u>60,473</u>	<u>60,473</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	514	514	—	—

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	119,592	308,615	428,207
Support costs	—	—	—
	<u>119,592</u>	<u>308,615</u>	<u>428,207</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	114,280	395,008	509,286
Support costs	627	—	629
	<u>114,907</u>	<u>395,008</u>	<u>509,915</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	428,207	428,207	509,286

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>10,064</u>	<u>3,010</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,000</u>	<u>3,000</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	210,971	276,526
Employer contributions to pension plans	<u>6,803</u>	<u>8,424</u>
	<u>217,774</u>	<u>284,950</u>

The average head count of employees during the year was 35 (2022: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Senior Manager	1	1
Project Manager	5	6
Project Officers	3	10
Creche/Youth Workers	21	13
Cleaner/ Caretakers	<u>5</u>	<u>3</u>
	<u>35</u>	<u>33</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Property Improvements £	Total £
Cost					
At 1 April 2022	198,125	66,361	32,698	–	297,184
Additions	–	–	–	303,960	303,960
At 31 March 2023	<u>198,125</u>	<u>66,361</u>	<u>32,698</u>	<u>303,960</u>	<u>601,144</u>
Depreciation					
At 1 April 2022	84,243	62,472	26,165	–	172,880
Charge for the year	1,699	432	1,854	6,079	10,064
At 31 March 2023	<u>85,942</u>	<u>62,904</u>	<u>28,019</u>	<u>6,079</u>	<u>182,944</u>
Carrying amount					
At 31 March 2023	<u>112,183</u>	<u>3,457</u>	<u>4,679</u>	<u>297,881</u>	<u>418,200</u>
At 31 March 2022	<u>113,882</u>	<u>3,889</u>	<u>6,533</u>	<u>–</u>	<u>124,304</u>

15. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>200</u>	<u>200</u>

16. Debtors

	2023 £	2022 £
Trade debtors	8,871	13,331
Prepayments and accrued income	31,172	7,214
Other debtors	14,016	2,456
	<u>54,059</u>	<u>23,001</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,235	6,136
Accruals and deferred income	48,540	5,734
WCVA Loan	–	17,390
Other creditors	14,950	4,124
	<u>67,725</u>	<u>33,384</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,803 (2022: £8,424).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	6,161

20. Analysis of charitable funds

Unrestricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	102,694	123,856	(85,085)	(36,760)	104,705
The Pantry	6,336	17,000	(28,428)	6,339	1,247
Warehouse					
Refurbishment Fund	—	—	(6,079)	303,960	297,881
General Building					
Improvements Fund	—	—	—	50,000	50,000
	<u>109,030</u>	<u>140,856</u>	<u>(119,592)</u>	<u>323,539</u>	<u>453,833</u>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
General funds	98,835	80,181	(81,614)	5,291	102,693
The Pantry	—	9,231	(33,293)	30,398	6,336
Warehouse					
Refurbishment Fund	—	—	—	—	—
General Building					
Improvements Fund	—	—	—	—	—
	<u>98,835</u>	<u>89,412</u>	<u>(114,907)</u>	<u>35,689</u>	<u>109,029</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Lottery - We can work it out	33,211	(1,713)	(29,647)	(1,851)	–
Henry Smith Foundation	27,162	24,721	(34,110)	3,237	21,010
Cardiff Council - Youth Innovation	10,114	47,500	(34,131)	(2,252)	21,231
Greening Riverside WCVA	–	3,303	(3,303)	–	–
Good Things Foundation - BT Skills	2,571	–	(500)	(2,071)	–
River Music	2,319	1,818	(3,148)	418	1,407
Riverside Festival	2,920	500	(2,629)	–	791
The Pantry	–	–	–	–	–
Lets Interpret	–	15,763	(10,024)	1,581	7,320
Bevan Foundation Research Project	1,116	–	(101)	(1,015)	–
WCVA - Improve & Thrive	5,342	–	(1,894)	(3,448)	–
After School Club	–	–	–	–	–
Ace - Food for Life	2,169	5,000	(1,361)	(4,669)	1,139
The Sewing Project	–	–	–	–	–
C3SC - Comic Relief	–	–	–	–	–
Emergency Fund	3,658	–	–	(3,658)	–
Ace - Food Power Generation	4,170	–	–	(4,170)	–
Cardiff Council - Sanitary Products	51	2,000	(2,010)	(41)	–
Moondance Foundation	–	20,000	–	(20,000)	–
Lottery - awards for all	6,529	–	(1,312)	–	5,217

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Cardiff University (ERSF)	–	–	–	–	–
Community Fund Wales - Go for Girls	–	–	–	–	–
Reach Project	–	–	–	–	–
Awards for All - Womens Chat	–	–	–	–	–
Story Museum	–	–	–	–	–
Aviva Community Fund	20,000	–	(18,326)	(1,674)	–
Arts Council of Wales River Music	17,820	18,194	(36,225)	5,000	4,789
River Music Lullaby Project	1,100	1,050	(2,150)	–	–
River Music - Neighbourly grant	–	–	–	–	–
Cardiff Council - Street Games	1,225	3,424	–	(1,649)	3,000
Cardiff Council - Summer of Smiles	–	–	–	–	–
Cardiff Council - Winter of Wellbeing	6,551	36	(4,360)	–	2,227
BBC Children in Need	2,224	9,965	(8,497)	–	3,692
The Waterloo Foundation	20,000	–	(20,000)	–	–
Cardiff Council - Playworks Holiday Fund YCPP	–	3,068	(2,187)	–	881
Cardiff Council - St Davids Hall	–	2,000	–	–	2,000
Street Games UK	–	10,000	–	(10,000)	–
Heritage Fund Greening Phase 2	34,723	28,741	(60,660)	–	2,804
Paul Hamlyn Foundation	–	74,800	–	–	74,800
Western Power - Improve & Thrive	–	7,388	(7,237)	(151)	–
B&Q Foundation - Warehouse Improvement	–	6,668	–	(6,668)	–
PRS Foundation	–	4,925	(2,165)	–	2,760
Welsh Government - Warehouse Refurbishment	–	300,000	–	(267,292)	32,708
C3SC - Food Poverty Grant	–	4,688	(4,688)	–	–
C3SC - Move More Eat Well	–	2,944	(2,908)	–	36
C3SC - Warm spaces	–	1,500	(1,462)	–	38
C3SC Loneliness & Isolation	–	1,496	(1,406)	–	90

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

C3SE - Money Wise	–	1,249	(1,249)	–	–
C3SE - Summer of Fun - Youth Innovation	–	5,000	(2,252)	(2,748)	–
C3SE - Summer of Fun - River Music	–	1,538	(1,120)	(418)	–
Atsain - River Music	–	5,080	(3,254)	–	1,826
OPCW - Lived Experience Project	–	2,540	(2,300)	–	240
Techniquet Grant - Arts & Wellbeing	–	2,000	(300)	–	1,700
WCVA - Other	–	–	–	–	–
HMRC JRSG	–	–	–	–	–
Building Fund	113,883	–	(1,699)	–	112,184
	<u>318,858</u>	<u>617,186</u>	<u>(308,615)</u>	<u>(323,539)</u>	<u>303,890</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Lottery - We can work it out	78,599	95,094	(137,482)	(3,000)	33,211
Henry Smith Foundation	28,437	56,608	(57,732)	(151)	27,162
Cardiff Council - Youth Innovation	10,784	36,800	(37,470)	–	10,114
Greening Riverside					
WCVA	10,361	5,259	(15,621)	1	–
Good Things Foundation - BT Skills	4,321	–	(1,750)	–	2,571
River Music	4,974	–	(2,655)	–	2,319
Riverside Festival	798	17,604	(15,482)	–	2,920
The Pantry	28,817	–	–	(28,817)	–
Lets Interpret	326	4,928	(9,543)	4,289	–
Bevan Foundation					
Research Project	20,483	(2,571)	(16,796)	–	1,116
WCVA - Improve & Thrive	40,185	2,821	(41,374)	3,710	5,342
After School Club	1,663	–	(1,663)	–	–
Ace - Food for Life	1,125	3,875	(2,831)	–	2,169
The Sewing Project	2,591	–	(10)	(2,581)	–
C3SC - Comic Relief					
Emergency Fund	4,000	–	(342)	–	3,658
Ace - Food Power Generation	5,720	–	(1,550)	–	4,170

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Cardiff Council - Sanitary Products	63	4,000	(3,949)	(63)	51
Moondance Foundation	–	–	–	–	–
Lottery - awards for all Cardiff University (ERSF)	8,858	–	(1,312)	(1,017)	6,529
Community Fund Wales - Go for Girls	4,082	–	(3,480)	(602)	–
Reach Project	7,279	(124)	(7,708)	553	–
Awards for All - Womens Chat	1,797	–	–	(1,797)	–
Story Museum	604	–	–	(604)	–
Aviva Community Fund	45	–	–	(45)	–
Arts Council of Wales River Music	–	20,000	–	–	20,000
River Music Lullaby Project	–	20,250	(2,430)	–	17,820
River Music - Neighbourly grant	–	1,100	–	–	1,100
Cardiff Council - Street Games	–	1,000	(935)	(65)	–
Cardiff Council - Summer of Smiles	–	1,696	(471)	–	1,225
Cardiff Council - Winter of Wellbeing	–	2,900	(2,900)	–	–
BBC Children in Need	–	10,000	(3,449)	–	6,551
	–	9,183	(6,959)	–	2,224

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

The Waterloo Foundation	–	20,000	–	–	20,000
Cardiff Council - Playworks Holiday Fund YCPP	–	5,789	(5,386)	(403)	–
Cardiff Council - St Davids Hall	–	–	–	–	–
Street Games UK	–	–	–	–	–
Heritage Fund Greening Phase 2	–	40,601	(5,878)	–	34,723
Paul Hamlyn Foundation	–	–	–	–	–
Western Power - Improve & Thrive	–	–	–	–	–
B&Q Foundation - Warehouse Improvement	–	–	–	–	–
PRS Foundation	–	–	–	–	–
Welsh Government - Warehouse Refurbishment	–	–	–	–	–
C3SC - Food Poverty Grant	–	–	–	–	–
C3SC - Move More Eat Well	–	–	–	–	–
C3SC - Warm spaces	–	–	–	–	–
C3SC Loneliness & Isolation	–	–	–	–	–
C3SE - Money Wise	–	–	–	–	–
C3SE - Summer of Fun - Youth Innovation	–	–	–	–	–
C3SE - Summer of Fun - River Music	–	–	–	–	–
Atsain - River Music	–	–	–	–	–
OPCW - Lived Experience Project	–	–	–	–	–
Techniquet Grant - Arts & Wellbeing	–	–	–	–	–
WCVA - Other	3,398	–	–	(3,398)	–
HMRC JRSG	–	6,151	(6,151)	–	–
Building Fund	117,281	–	(1,699)	(1,699)	113,883
	<u>386,591</u>	<u>362,964</u>	<u>(395,008)</u>	<u>(35,689)</u>	<u>318,858</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	300,800	117,400	418,200
Current assets	220,758	186,490	407,248
Creditors less than 1 year	(67,725)	—	(67,725)
Net assets	<u>453,833</u>	<u>303,890</u>	<u>757,723</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,892	120,412	124,304
Current assets	138,521	198,446	336,967
Creditors less than 1 year	(33,384)	—	(33,384)
Creditors greater than 1 year	—	—	—
Net assets	<u>109,029</u>	<u>318,858</u>	<u>427,887</u>

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>313,766</u>	<u>39,223</u>	<u>352,989</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	(241,410)	(341,742)
The Waterloo Foundation	–	20,000
Paul Hamlyn Foundation	74,800	–
Western Power Grant	9,918	–
B&Q Foundation	6,668	–
PRS Foundation	4,925	–
Welsh Government	300,000	–
Cardiff Council -Sanitary Products	2,000	4,000
Moondance Foundation	20,000	–
Aviva Community Fund	–	20,000
HMRC JRSG	–	6,161
	<u>659,721</u>	<u>391,903</u>
Other trading activities		
Rental Income	51,053	42,207
Other Income	32,025	9,174
The Pantry Membership	14,729	9,092
	<u>97,807</u>	<u>60,473</u>
Investment income		
Bank interest receivable	514	–
	<u>514</u>	<u>–</u>
Total income	<u>758,042</u>	<u>452,376</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	210,971	276,526
Pension costs	6,803	8,424
Rates and water	1,889	1,494
Light and heat	6,190	5,660
Repairs and maintenance	8,058	8,188
Insurance	5,218	4,233
Other establishment	2,993	4,083
Other motor/travel costs	3,596	980
Legal and professional fees	7,514	12,819
Telephone	3,772	5,818
Other office costs	3,366	2,820
Depreciation	10,063	3,011
Equipment purchased	437	650
I.T costs	2,950	6,340
Licenses and subscriptions	342	858
Project costs	137,922	154,422
Staff recruitment	276	681
Staff training	1,400	2,362
Bookkeeping and accountancy fees	10,152	8,409
Bank charges	252	350
Sundry expenses	4,043	1,158
Management Charges	–	629
	<u>428,207</u>	<u>509,915</u>
Total expenditure	<u>428,207</u>	<u>509,915</u>
Net income/(expenditure)	<u>329,835</u>	<u>(57,539)</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Staff costs	210,971	276,526
Pension costs	6,803	8,424
Rates	1,889	1,494
Utilities	6,190	5,660
Repairs & maintenance	8,058	8,188
Insurance	5,218	4,233
Cleaning	2,993	4,083
Travel and subsistence	3,596	980
Legal and professional fees	7,514	12,819
Telephone	3,772	5,818
Printing, postage and stationery	3,366	2,820
Depreciation	10,063	3,011
Equipment purchased	437	650
I.T costs	2,950	6,340
Licenses and subscriptions	342	858
Project costs	137,922	154,422
Staff recruitment	276	681
Staff training	1,400	2,362
Bookkeeping and accountancy fees	10,152	8,409
Bank charges	252	350
Sundry expenses	4,043	1,158
	<u>428,207</u>	<u>509,286</u>
Governance costs		
Management charges	—	629
	<u>—</u>	<u>629</u>
Expenditure on charitable activities	<u>428,207</u>	<u>509,915</u>

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

England & Wales - Charity number 1080314

Accounts

COMPANY REGISTRATION NUMBER: 03953683
CHARITY REGISTRATION NUMBER: 1080314

**South Riverside Community Development Centre
Limited**

Company Limited by Guarantee

Financial Statements

31 March 2022

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	South Riverside Community Development Centre Limited
Charity registration number	1080314
Company registration number	03953683
Principal office and registered office	South Riverside Community Centre Brunel Street Riverside Cardiff CF11 6ES

The trustees

W Findlay
J Singh
J Marshall
G Owen
D Hann
K Abbd
S Carleton
K Barker
S Khan
M Svobodova
N Hamonda
M Kodur

Company secretary	S Abdul
-------------------	---------

Staff Management Group

N Binnell (retired 26th July 2021)
J Abell
T Dimmick
C Davies
S Krause
S Way (resigned 7th May 2021)
R Robinson
L Gray
J James
S Khaireh
A Heath

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

Bankers

HSBC Bank plc
259 Cowbridge Road East
Canton
Cardiff
CF11 9TN

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Accountant

Gordon Down Accountants
Temple Court
13a Cathedral Road
Cardiff, CF11 9HA

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Chairperson's Report

Around March 2021, the UK experienced the gradual lift of COVID 19 restrictions, with all legal limits on social contact finally ending in June 2021 with our SRCDC community, alongside the rest of the UK, getting back on route to a more normal life. We celebrated this by pulling off a remarkable achievement with the post-lockdown 'Summer of Smiles' activities for local young people and their families, all successfully facilitated by the Youth Innovation Project and the Young People and Parents Project in collaboration with the River Music Project.

In the summer of 2021, our Director Neil Binnel announced he would be leaving us. We were able to successfully facilitate this transition in leadership by welcoming Jen Abell as our new Director. Jen took up on her new role with great enthusiasm and creativity and made this process of change feel seamless.

By securing Heritage Lottery Funding, we have ensured the continuity of the Greening Riverside project which now bears a new name 'Local Places for Nature – Breaking Barriers', designed to increase engagement of diverse communities in accessing nature on their doorstep. This will enable us to support local people in helping to make Riverside a greener place.

Our two anti-poverty programmes, We Can Work It Out and the Believe project, managed to create high levels of change for the better among so many of its participants. While looming recession, the cost-of-living crisis, and other dark clouds that are either already here or on the horizon in Wales make the need for projects like these greater than ever. The principles the Believe/Credu project has shown, and the changes it has helped its participants make to their lives, at least point the way to a brighter future for minority ethnic women seeking paid work and greater social and financial resilience. It also importantly led to the forming of another new SRCDC project called Let's Interpret.

Our Wyndham Street Pantry is now well established as a social enterprise, working in partnership with various other charities and suppliers to provide a weekly food package worth £30 for an affordable price of £5. We have also established an exciting new partnership with FoodCycle, working to ease food poverty, loneliness and food waste for our community, by providing delicious three course meals and great conversation each Wednesday night, whilst using food which would otherwise go to waste.

The 2021-22 financial year started with SRCDC projecting a deficit of £1,903. By March 2022 this was overturned to an unrestricted surplus of £10,194. Full sustainability has not been achieved and we face new challenges in the years ahead. But grants and project opportunities are still rolling in, including the exciting £250,000 refurbishment for the Warehouse community building that will transform the run-down facility into a bright community space that will continue to house our important youth provision in the area as well as our ESOL classes.

I am delighted to report that SRCDC has had such a successful year. By recruiting a new Director and other new team members, we added new capacity to enable us to respond to urgent developments and develop new projects, while maintaining our core programmes. We have exciting plans for the future and SRCDC is in a strong position, ensuring its important work will continue.

We've achieved so much together since coming out of the global pandemic. We are very aware of the significant challenges facing our community over the coming winter and beyond. We will do everything we can to ensure that all our brilliant community's resources are mobilised to support people through these times.

I am grateful for the hard work of all the staff, including the childcare providers, cleaners, volunteers, youth workers and project leaders, directors, and trustees.

Martina Svobodova,
Chair of SRCDC Trustees.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The charity's aims are to:

- advance the education of the public in matters related to mental, physical, cultural and social welfare;
- relieve poverty

Strategic Aims

Our strategic aims - the interrelated means by which we will achieve our mission - are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills: and acting as an independent, representative voice for the community;
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and well-being.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The centre operates with the following values and processes to promote:

Social Justice

Enabling people to claim their human rights, meet their needs and have greater control over the decision-making process which affects their lives.

Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and shared power, skills, knowledge and experience.

Equality

Challenge the attitudes of individuals, and the practices of institutions and society, that discriminate against and marginalise people.

Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political, and environmental issues.

Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Believe/Credu

The Project provided employment and training support to women from ethnic minority communities over 25 years of age in our area of benefit. It was funded for 3 years by the Henry Smith Charity and we are awaiting updates on a second funding submission to hopefully run from January 2023-December 2026. The project has partnered with a number of agencies to overcome challenges such as transport, language and work experience. It facilitated food pop-up Get Cooking courses, B1 courses, read and write classes, cycling lessons, sewing workshops and initially organised an Interpreters course which has led to the forming of a now stand alone SRCDC project called Let's Interpret.

The project also provided support to our diverse community via weekly Friends and Neighbours groups (FAN), an annual International Women's Day celebration, facilitating a safe space for Iftar, Eid celebrations and facilitating a Science Festival.

The project worked in partnership with other organisations to provide new experiences and skills for women from the community such as rowing, climbing and walking which has led to women to consider these as future employment opportunities and support to follow this pathway. This has led to women reporting that they are more confident seeking work opportunities.

Despite the challenges of coming out of the pandemic the project has had a great deal of success in achieving its outcomes. This was down to intensive support and advocacy when required, building upon participants' many existing assets wherever possible, and being flexible with the programme towards the greatest areas of strengths to be found among its beneficiaries. In doing this Believe/ Credu was able to find ways to help participants see a realistic pathway to decent work opportunities, which they may not have considered before.

We Can Work It Out

We Can Work It Out is a 3-year funded lottery project aimed at helping to tackle in-work poverty. It has worked closely with local minority ethnic families and last year, working alongside the New Economics Foundation, co-produced a detailed research document through the method of peer research, with recommendations widely circulated amongst Welsh Government. Key areas of need highlighted in the report are now being developed in the final year of the project.

A Language Café brings to together people who want to practice their English and reduce isolation. Weekly tutor sessions were run on-line in Maths, English & Science to help prepare for children for their GCSE's. The project supported weekly ESOL, computer sessions and Read & Write classes all of which were identified as a need to progress closer to the labor market.

Greening Riverside

December 2021, Greening Riverside became a Heritage Lottery Fund, 'Local Places for Nature – Breaking Barriers' project. Funded for 16 months, it is designed to increase engagement of diverse communities in accessing nature on their doorstep. To achieve this, we have run over 25 different activities, including classroom and hand-on outdoor learning opportunities in a range of different habitats: our local parks, front gardens, Bute Park and trips to the coast. On-going engagement of the whole community will produce a Local Plan for Nature in Riverside. By March 2023, this plan will pull together all the activities and projects operating in the area, along with our actions to-date and our ideas for the future to preserve and improve our local green spaces for both nature and people.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Youth Innovation Project Riverside & Grangetown

This has been an extraordinary period in our lifetime especially for young people. The youth innovation project Riverside and Grangetown has been, and continues to be, at the front line engaging with young people.

Our open access provision is seeing consistent numbers of young people, and a key focus has been around Resilience, Health through Sport/Food and the Expression of Skills/Ambitions through multimedia & music projects.

A key feature has been supporting groups of young people taking part in a community projects:

- i. 50 plus young people completed Intergenerational project with the over 60's.
- ii. 6 young people gained Sports Leaders Award level 11
- iii. 8 young people won 4 Gold Medals, 5 Silver, and 1 Bronze medal in British Cross Country Finals
- iv. 6 Youth people joined Youth Volunteers Wales

Let's Interpret

Between April 2021 and March 2022, Let's Interpret recruited a further 20 members. Funding from First Campus allowed us to offer a more comprehensive training programme, and when this was successfully completed, we were able to continue our work with support from the We Can Work It Out project. 17 of the new members successfully completed the "First Steps to Public Service Interpretation" course and 6 also went on to successfully complete the "Introduction to health interpretation" course - both accredited courses, delivered by Cardiff University. Our members also benefitted from training on safeguarding, equality and diversity awareness, health screening, vicarious trauma, mental health awareness and assertiveness. 15 members put their linguistic skills into practice via work experience opportunities, undertaking translation and interpretation work for local third sector organisations, and 2 went on to start working as self-employed interpreters.

Young People and Parents Project

The project employs 10 sessional childcare workers who are qualified to work with babies and children aged 0 to 19 years.

The project specialises in providing mobile crèches that run alongside classes for adults. This has proved very successful as many organisations find it is essential to provide childcare so that their participants are able to access their courses. The project has partnership with 8 organisations that regularly use the mobile crèche.

The project was successful in obtaining funding from BBC Children in Need to run a Parent & Toddler group which started in September 2021, the project has over 20 families enrolled for the group.

River Music

River Music has two areas of activity bound together by the involvement of local people promoting cultural Diversity.

The ostensibly music focused aspect of the work involves the engagement of local musicians from diverse cultures in a series of musical content sessions, mostly run as open rehearsals. This work culminated in a programme of workshops and performances leading up to the Riverside Festival in August. Workshops and open rehearsals have continued, involving in excess of 100 individuals over the course of the year.

The second element is accessible arts for local children and young people, predominantly 6-12 year olds. Activities have included weekly Ukulele classes, a series of UV light workshops and performances,

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

arts workshops with Umbrella Arts, drum workshops, science workshops with Techniquet and Cardiff Science festival, dance workshops with Ballet Cymru, music technology, animation workshops, craft workshops including mask, lantern, festival costumes and jewellery, story-telling, lullaby writing with Opera Sonic, mural making and pottery sessions with a wheel. There have been over 700 children participating in such activities.

Wyndham Street Community Pantry

The pantry membership reached 500 members by March 22 with new members joining most weeks. It served an average of 60 members per week who pay £5 for a £30 shop. We have started a 'pay it forward' scheme where members can pay for someone else to shop (similar to the scheme in some coffee shops).

We have a steady number of volunteers who cover Tuesday and Wednesday when the pantry is open – they come from a range of backgrounds/cultures. Our volunteers completed 14 online training courses in Food Hygiene, Manual Handling, Data Protection and Fire Safety.

We hosted various projects including Bereavement Care for BAME residents (based in ACE), Food Cycle who use leftover food to serve free three course meals every Wednesday evening & two events by the Riverside Greening Project to distribute free plants to the Pantry members.

We have increased the number of donations through the Co-op, Fairwater Allotments, Grangetown Growers, Brod bakery and Alex Gooch bakery. We follow protocols for accepting donations provided by Fare-share.

Financial review

The charitable company continued to develop its financial policies and management during 2021-22. The charity had various sources of income during the period and will continue to build on its strategic policy of developing and improving the diversity of its income streams.

The charity conducts its core activities from its main building in Brunel Street, a freehold property which it owns, and from the Wyndham Street Centre and The Warehouse, Machen Place which it leases from Cardiff Council.

The charitable company is reporting a deficit of £57,539 for the year ended 31 March 2022 compared to a surplus of £142,159 for the previous year.

Reserves Policy

The charitable company holds £427,887 in reserves compared to £485,426 in the previous year. The reserves are classified as £109,029 unrestricted and £318,858 restricted. It is the policy of South Riverside Community Development centre to hold sufficient reserves to cover at least 6 months operational costs plus potential redundancy costs.

The current calculated unrestricted reserves target is £49,862 therefore the unrestricted reserves of £109,029 are currently sufficient. Officers and Trustees will continue to review and monitor the reserves target and levels.

South Riverside Community Development Centre Limited
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14/12/22 and signed on behalf of the board of trustees by:

D Hann
Trustee



South Riverside Community Development Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of South Riverside Community Development Centre Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Harris
Independent Examiner

14 December 2022

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	28,939	362,964	391,903	543,874
Other trading activities	6	60,473	—	60,473	58,287
Total income		<u>89,412</u>	<u>362,964</u>	<u>452,376</u>	<u>602,161</u>
Expenditure					
Expenditure on charitable activities	7,8	114,907	395,008	509,915	460,002
Total expenditure		<u>114,907</u>	<u>395,008</u>	<u>509,915</u>	<u>460,002</u>
Net (expenditure)/income		<u>(25,495)</u>	<u>(32,044)</u>	<u>(57,539)</u>	<u>142,159</u>
Transfers between funds		35,689	(35,689)	—	—
Net movement in funds		<u>10,194</u>	<u>(67,733)</u>	<u>(57,539)</u>	<u>142,159</u>
Reconciliation of funds					
Total funds brought forward		98,835	386,591	485,426	343,267
Total funds carried forward		<u>109,029</u>	<u>318,858</u>	<u>427,887</u>	<u>485,426</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	124,304	123,025
Current assets			
Stocks	14	200	200
Debtors	15	23,001	10,516
Cash at bank and in hand		313,766	384,851
		<u>336,967</u>	<u>395,567</u>
Creditors: amounts falling due within one year	16	33,384	19,254
Net current assets		<u>303,583</u>	<u>376,313</u>
Total assets less current liabilities		427,887	499,338
Creditors: amounts falling due after more than one year	17	—	13,912
Net assets		<u>427,887</u>	<u>485,426</u>
Funds of the charity			
Restricted funds		318,858	386,591
Unrestricted funds		109,029	98,835
Total charity funds	20	<u>427,887</u>	<u>485,426</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/12/22 and are signed on behalf of the board by:

D Hann
Trustee



The notes on pages 11 to 23 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(57,539)	142,159
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,010	1,699
Government grant income	(6,161)	(64,636)
Accrued (income)/expenses	(5,977)	5,394
<i>Changes in:</i>		
Trade and other debtors	(10,622)	24,817
Trade and other creditors	4,332	6,327
Cash generated from operations	<u>(72,957)</u>	<u>115,760</u>
Net cash (used in)/from operating activities	<u>(72,957)</u>	<u>115,760</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(4,289)</u>	<u>(7,445)</u>
Net cash used in investing activities	<u>(4,289)</u>	<u>(7,445)</u>
Cash flows from financing activities		
Government grant income	<u>6,161</u>	<u>64,636</u>
Net cash from financing activities	<u>6,161</u>	<u>64,636</u>
Net (decrease)/increase in cash and cash equivalents	(71,085)	172,951
Cash and cash equivalents at beginning of year	384,851	211,898
Cash and cash equivalents at end of year	<u>313,766</u>	<u>384,849</u>

The notes on pages 11 to 23 form part of these financial statements.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is South Riverside Community Centre, Brunel Street, Riverside, Cardiff, CF11 6ES.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	639	–	639
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Lottery - We can work it out	10,544	95,082	105,626
Henry Smith Foundation	3,192	56,608	59,800
Cardiff Council - Youth Innovation	3,200	36,800	40,000
Cardiff Council - Girls Sport Grant	–	1,696	1,696
Cardiff Council - Summer of Smiles	–	2,900	2,900
Cardiff Council - Winter of Wellbeing	–	10,000	10,000
Cardiff Council - Playworks Holiday Fund	–	5,789	5,789
WCVA Landfill Disposal Tax Communities Scheme	1,057	5,260	6,317
Heritage Fund	–	40,601	40,601
Good Things Foundation - BT Skills	–	–	–
Arts Council of Wales - River Music	–	20,250	20,250
River Music Lullaby Project	–	1,100	1,100
River Music - Neighbourly grant	–	1,000	1,000
Riverside Festival	–	17,604	17,604
The Pantry	–	–	–
Cardiff University Innovation Fund - Lets Interpret	–	4,928	4,928
Bevan Foundation - Research Project	2,571	(2,571)	–
WCVA - Improve & Thrive	7,612	2,822	10,434
After School Club	–	–	–
Ace - Food for Life	–	3,875	3,875
The Sewing Project	–	–	–
C3SC - Comic Relief Emergency Fund	–	–	–
Ace - Food Power Generation	–	–	–
BBC Children in Need	–	9,183	9,183
The Waterloo Foundation	–	20,000	20,000
Cardiff Council -Sanitary Products	–	4,000	4,000
Moondance Foundation	–	–	–
Community Fund Wales - Go for Girls	124	(124)	–
Aviva Community Fund	–	20,000	20,000
Government grant income	–	6,161	6,161
	<u>28,939</u>	<u>362,964</u>	<u>391,903</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	–	–	–
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Lottery - We can work it out	–	146,101	146,101
Henry Smith Foundation	–	59,001	59,001
Cardiff Council - Youth Innovation	–	30,000	30,000
Cardiff Council - Girls Sport Grant	–	–	–
Cardiff Council - Summer of Smiles	–	–	–
Cardiff Council - Winter of Wellbeing	–	–	–
Cardiff Council - Playworks Holiday Fund	–	–	–
WCVA Landfill Disposal Tax Communities Scheme	–	1,475	1,475
Heritage Fund	–	–	–
Good Things Foundation - BT Skills	–	6,600	6,600
Arts Council of Wales - River Music	–	3,600	3,600
River Music Lullaby Project	–	–	–
River Music - Neighbourly grant	–	–	–
Riverside Festival	–	9,976	9,976
The Pantry	–	70,590	70,590
Cardiff University Innovation Fund - Lets Interpret	–	6,960	6,960
Bevan Foundation - Research Project	–	22,500	22,500
WCVA - Improve & Thrive	15,000	41,735	56,735
After School Club	–	2,580	2,580
Ace - Food for Life	–	1,125	1,125
The Sewing Project	–	6,995	6,995
C3SC - Comic Relief Emergency Fund	–	5,000	5,000
Ace - Food Power Generation	–	9,600	9,600
BBC Children in Need	–	–	–
The Waterloo Foundation	–	–	–
Cardiff Council -Sanitary Products	–	1,400	1,400
Moondance Foundation	39,000	–	39,000
Community Fund Wales - Go for Girls	–	–	–
Aviva Community Fund	–	–	–
Government grant income	28,000	36,636	64,636
	<u>82,000</u>	<u>461,874</u>	<u>543,874</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental Income	42,207	42,207	27,295	27,295
Other Income	9,174	9,174	30,992	30,992
The Pantry Membership	9,092	9,092	–	–
	<u>60,473</u>	<u>60,473</u>	<u>58,287</u>	<u>58,287</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type	114,280	395,008	509,286
Support costs	627	—	629
	<u>114,907</u>	<u>395,008</u>	<u>509,915</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type	114,080	319,224	433,304
Support costs	605	26,093	26,698
	<u>114,685</u>	<u>345,317</u>	<u>460,002</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total funds 2021 £
Activity type	509,286	509,286	433,304

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,010</u>	<u>1,699</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>2,400</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	276,526	208,661
Employer contributions to pension plans	8,424	12,532
	<u>284,950</u>	<u>221,193</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs *(continued)*

The average head count of employees during the year was 33 (2021: 40). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Senior Manager	1	–
Project Manager	6	–
Project Officers	10	–
Creche/Youth Workers	13	–
Cleaner/ Caretakers	3	–
	<u>33</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2021	198,125	66,361	28,409	292,895
Additions	–	–	4,289	4,289
At 31 March 2022	<u>198,125</u>	<u>66,361</u>	<u>32,698</u>	<u>297,184</u>
Depreciation				
At 1 April 2021	82,544	62,040	25,286	169,870
Charge for the year	1,699	432	879	3,010
At 31 March 2022	<u>84,243</u>	<u>62,472</u>	<u>26,165</u>	<u>172,880</u>
Carrying amount				
At 31 March 2022	<u>113,882</u>	<u>3,889</u>	<u>6,533</u>	<u>124,304</u>
At 31 March 2021	<u>115,581</u>	<u>4,321</u>	<u>3,123</u>	<u>123,025</u>

14. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>200</u>	<u>200</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Debtors

	2022	2021
	£	£
Trade debtors	13,331	(1,048)
Prepayments and accrued income	7,214	4,945
Other debtors	2,456	6,619
	<u>23,001</u>	<u>10,516</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,136	2,528
Accruals and deferred income	5,734	9,848
WCVA Loan	17,390	5,000
Other creditors	4,124	1,878
	<u>33,384</u>	<u>19,254</u>

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
WCVA Loan	<u>-</u>	<u>13,912</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,424 (2021: £12,532).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>6,161</u>	<u>64,636</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
General funds	98,835	80,181	(81,614)	5,291	102,693
The Pantry	–	9,231	(33,293)	30,398	6,336
	<u>98,835</u>	<u>89,412</u>	<u>(114,907)</u>	<u>35,689</u>	<u>109,029</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
General funds	73,233	140,287	(114,685)	–	98,835
The Pantry	–	–	–	–	–
	<u>73,233</u>	<u>140,287</u>	<u>(114,685)</u>	<u>–</u>	<u>98,835</u>

Restricted funds (year to 31st March 2022)

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Lottery - We can work it out	78,599	95,094	(137,482)	(3,000)	33,211
Henry Smith Foundation	28,437	56,608	(57,732)	(151)	27,162
Cardiff Council - Youth Innovation	10,784	36,800	(37,470)	–	10,114
Greening Riverside WCVA	10,361	5,259	(15,621)	1	–
Good Things Foundation - BT Skills	4,321	–	(1,750)	–	2,571
River Music	4,974	–	(2,655)	–	2,319
Riverside Festival	798	17,604	(15,482)	–	2,920
The Pantry	28,817	–	–	(28,817)	–
Cardiff University Innovation Fund - Lets Interpret	326	4,928	(9,543)	4,289	–
Bevan Foundation Research Project	20,483	(2,571)	(16,796)	–	1,116
WCVA - Improve & Thrive	40,185	2,821	(41,374)	3,710	5,342
After School Club	1,663	–	(1,663)	–	–
Ace - Food for Life	1,125	3,875	(2,831)	–	2,169
The Sewing Project	2,591	–	(10)	(2,581)	–
C3SC - Comic Relief					
Emergency Fund	4,000	–	(342)	–	3,658
Ace - Food Power Generation	5,720	–	(1,550)	–	4,170

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds *(year to 31st March 2022 continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Cardiff Council - Sanitary Products	63	4,000	(3,949)	(63)	51
Lottery - awards for all Cardiff University (ERSF)	8,858	-	(1,312)	(1,017)	6,529
Community Fund Wales - Go for Girls	4,082	-	(3,480)	(602)	-
Reach Project	7,279	(124)	(7,708)	553	-
Awards for All - Womens Chat	1,797	-	-	(1,797)	-
Story Museum	604	-	-	(604)	-
Aviva Community Fund	45	-	-	(45)	-
Arts Council of Wales River Music	-	20,000	-	-	20,000
River Music Lullaby Project	-	20,250	(2,430)	-	17,820
River Music - Neighbourly grant	-	1,100	-	-	1,100
Cardiff Council - Street Games	-	1,000	(935)	(65)	-
Cardiff Council - Summer of Smiles	-	1,696	(471)	-	1,225
Cardiff Council - Winter of Wellbeing	-	2,900	(2,900)	-	-
BBC Children in Need The Waterloo Foundation	-	10,000	(3,449)	-	6,551
Cardiff Council - Playworks Holiday Fund YCPP	-	9,183	(6,959)	-	2,224
Heritage Fund Greening Phase 2	-	20,000	-	-	20,000
WCVA - Other	-	5,789	(5,386)	(403)	-
HMRC JRSG Building Fund	3,398	-	-	(3,398)	-
	-	6,151	(6,151)	-	-
	117,281	-	(1,699)	(1,699)	113,883
	<u>386,591</u>	<u>362,964</u>	<u>(395,008)</u>	<u>(35,689)</u>	<u>318,858</u>

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds *(year to 31st March 2021)*

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Lottery - We can work it out	56,994	146,101	(124,496)	-	78,599
Henry Smith Foundation	17,823	59,001	(46,887)	(1,500)	28,437
Cardiff Council - Youth Innovation	2,114	30,000	(21,330)	-	10,784
Greening Riverside WCVA	32,583	1,475	(23,697)	-	10,361
Good Things Foundation - BT Skills	311	6,600	(2,590)	-	4,321
River Music	7,455	3,600	(6,081)	-	4,974
Riverside Festival	490	9,976	(9,668)	-	798
The Pantry	6,658	70,590	(49,431)	1,000	28,817
Cardiff University Innovation Fund - Lets Interpret	-	6,960	(6,634)	-	326
Bevan Foundation Research Project	-	22,500	(2,017)	-	20,483
WCVA - Improve & Thrive	-	41,735	(1,550)	-	40,185
After School Club	(128)	2,580	(789)	-	1,663
Ace - Food for Life	-	1,125	-	-	1,125
The Sewing Project	-	6,995	(4,904)	500	2,591
C3SC - Comic Relief Emergency Fund	-	5,000	(1,000)	-	4,000
Ace - Food Power Generation	-	9,600	(3,880)	-	5,720
Cardiff Council - Sanitary Products	-	1,400	(1,337)	-	63
Lottery - awards for all Cardiff University (ERSF)	8,858	-	-	-	8,858
Community Fund Wales - Go for Girls	4,171	-	(89)	-	4,082
Reach Project	9,580	-	(2,301)	-	7,279
Awards for All - Womens Chat	1,797	-	-	-	1,797
Story Museum	604	-	-	-	604
Aviva Community Fund	45	-	-	-	45
Arts Council of Wales	-	-	-	-	-
River Music	-	-	-	-	-
River Music Lullaby Project	-	-	-	-	-
River Music - Neighbourly grant	-	-	-	-	-
Cardiff Council - Street Games	-	-	-	-	-

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds *(year to 31st March 2021 continued)*

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Cardiff Council - Summer of Smiles	-	-	-	-	-
Cardiff Council - Winter of Wellbeing	-	-	-	-	-
BBC Children in Need	-	-	-	-	-
The Waterloo Foundation	-	-	-	-	-
Cardiff Council - Playworks Holiday Fund YCPP	-	-	-	-	-
Heritage Fund Greening Phase 2	-	-	-	-	-
WCVA – Other	3,398	-	-	-	3,398
HMRC JRSG	-	36,636	(36,636)	-	-
Building Fund	117,281	-	-	-	117,281
	<u>270,034</u>	<u>461,874</u>	<u>(345,317)</u>	<u>-</u>	<u>386,591</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,892	120,412	124,304
Current assets	138,521	198,446	336,967
Creditors less than 1 year	(33,384)	-	(33,384)
Creditors greater than 1 year	-	-	-
Net assets	<u>109,029</u>	<u>318,858</u>	<u>427,887</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	-	123,025	123,025
Current assets	132,001	263,566	395,567
Creditors less than 1 year	(19,254)	-	(19,254)
Creditors greater than 1 year	(13,912)	-	(13,912)
Net assets	<u>98,835</u>	<u>386,591</u>	<u>485,426</u>

22. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	384,851	(71,085)	313,766

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

England & Wales - Charity number 1080314

Accounts

COMPANY REGISTRATION NUMBER: 3953683
CHARITY REGISTRATION NUMBER: 1080314

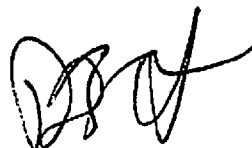
**South Riverside Community Development Centre
Limited**

Company Limited by Guarantee

Financial Statements

31 March 2021

GORDON DOWN ACCOUNTANTS
Chartered Accountant & Statutory Auditor
Temple Court
13a Cathedral Road
Cardiff
CF11 9HA



South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

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South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

LEGAL & ADMINISTRATIVE INFORMATION

Registered charity name South Riverside Community Centre Limited
Charity registration number 1080314
Company registration number 3953683

Principal office and registered office
Brunel Street
Riverside
Cardiff
CF11 6ES

Trustees

W Findlay

J Singh (Company Secretary)

J Marshall

S Garrett(resigned March 21, AGM)

G Owen(Vice Chair)

D Hann (Treasurer)

K Abdi(Taff HA)

S Carleton (Taff HA)

S Abdul

K Barker

S Khan

M Svobodova (Chair from March 21)

S Llewellyn (resigned March 21, AGM)

Staff Management Group

N Binnell

T Dimmick

C Davies

S Krause

S Way

L Gray

J James

S Kharieh

Bankers

HSBC Bank plc
259 Cowbridge Road East
Canton
Cardiff
CF11 9TN

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Accountant

Gordon Down Accountants
Temple Court
13a Cathedral Road
Cardiff, CF11 9HA

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

REPORT OF THE TRUSTEES - Chairperson's Report

At the beginning of this year we were at the start of a pandemic that has had a radical impact on community life around the world. None of us could have foreseen that social distancing would become the norm and that meeting with friends, family, colleagues and neighbours would shutdown to stop the COVID virus from sweeping through our community and overwhelming the NHS. My thoughts this year got to those members of our community who have lost loved ones or suffered with the debilitating impact of this terrible virus. My gratitude and respect goes to the many front-line workers who have continued to work to keep vital services running. This includes the staff team and volunteers at SRCDC, who have responded to this challenging situation by doing their best to reach out, innovate and offer support to hundreds of people who have needed our help.

Whilst we watched the horror of the pandemic unfold on TV, social media and internet, many of us will also have enjoyed the opportunity to slow down and reflect and to notice some of the positive things about how daily life changed so quickly. Riverside is a through-way for city traffic and endures more than its fair share of anti-social behaviour taking place on our streets. During lockdown the traffic and through-flow of people slowed down so much that a strange sense of calm descended on our neighbourhood, we waved at each other from our doorsteps and started to notice the birds and wildlife that visit our gardens, streets and green spaces. During the year SRCDC has embraced this opportunity to work with the community to encourage more local growing and protect precious green spaces. Our Greening Riverside project has engaged over 700 local people in plant give-aways, street planting, pop up events and learning about the nature on our doorsteps. The feedback from local residents has been very positive and many recognise that taking part in Greening Riverside has improved their wellbeing.

Alongside the threat to health, COVID has also threatened the social and economic fabric of our lives. SRCDC has addressed the changing needs within our community in several different ways. One of these is the launch of the Wydham Street Food Pantry. We are grateful the Martin Lewis Foundation who provided funding for the development stage of the pantry, ensuring that people struggling to make ends meet were able to receive free weekly food packages. The Pantry is now being piloted as a social enterprise, working in partnership with various other charities and suppliers to provide a weekly food package worth £25 for an affordable price of £5.

Whilst it has not been able to use our buildings in the normal way, we have adapted and continued to respond to the needs of the community. Our two anti-poverty programmes, We Can Work It Out and the Believe project, adapted their services by setting up support groups via Zoom/ including a Language Café, online classes, Friends and Neighbours groups, Go4Girls zoom support group and Youth Club online. Thanks to the hard work of Sharon Kraus we have been able to distribute reconditioned computers through BT Skills for Life, set up a Children's Clothes Bank, a sewing project, a research partnership with the the Bevan Foundation and a Let's Interpret Peer Support Group.

At the start of the year the Board of Trustees was managing a projected deficit of £70,000 and there were grave concerns that core costs would need to be cut. By March 2021 we were delighted to be on a much firmer financial footing. Neil Binnell, SRCDC Director, made the most of the lockdown period by focussing his efforts of funding, and by the end of the year had secured from the Government COVID rate rebate scheme, the Moondance Foundation and WCVA COVID Recovery Funds. This additional funding has enabled us to circulate valuable public information to all households in South Riverside, increase the Director's post to 4 days a week, and appoint a fundraiser, volunteer co-ordinator and a start a repair cafe.

I am delighted to report that SRCDC has had such a successful year and managed to turn our deficit around so that we enter into 2021-22 in a strong position. I am grateful to the hard work of all the staff, including the childcare providers, cleaners, volunteers, youth workers and project leaders and trustees. A special thank you goes to our Director, Neil Binnell, for his hard work, determination and success in supporting the staff team, directing the organisation and growing our projects.

Sheleagh Llewellyn, Chair of SRCDC Trustees.

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

The charity's aims are to:

- advance the education of the public in matters related to mental, physical, cultural and social welfare;
- relieve poverty

Strategic Aims

Our strategic aims — the interrelated means by which we will achieve our mission — are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills; and acting as an independent, representative voice for the community;
- Ensure access to services, facilities and opportunities necessary for social and economic development, health and well-being.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The center operates with the following values and processes to promote:

Social Justice

Enabling people to claim their human rights meet their needs and have greater control over the decision making processes which affect their lives.

Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and shared power, skills, knowledge and experience.

Equality

Challenge the attitudes of individuals, and the practices of institutions and society, that discriminate against and marginalise people.

Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

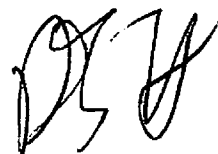
Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

ACHIEVEMENTS AND PERFORMANCE

Key Achievements

Covid created havoc with our programmer of activities planned in the year. However, our response to the staff team was to focus on what really mattered to people in our community – keeping safe, having enough good quality food and moving, learning, and support online.



South Riverside Community Development Centre Limited

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Year ended 31 March 2021

Believe-Credu project:

Started in May providing employment and training support to BAME women over 25 years of age in our area of benefit. Funded for a minimum of 3 years by the Henry Smith Charity. The project has partnered with a number of agencies to provide transport, via Pedal Power. Supported an active safe space for a weekly women's peer to peer support called Women's Chat. Provided enterprise skills by its Get Cooking course, B1 course and organising an Interpreters Course.

It also provides support to our diverse community via two newly established Friends and Neighbours groups (FAN). Under the lockdown restrictions FAN and Get Cooking went online – continuing to provide many who were at potential of being socially isolated.

It has secured additional funding to provide support, access and confidence building to BAME girls addressing the underrepresentation in sport. Funding of 5K from the Tampon Tax. Again the Pandemic played havoc with the scheduling of this with activities getting going from March 21 onwards.

Funding was also gained from CFW to set up a peer support Interpreters group- "Lets Interpret" with training provided by Cardiff University. The group has been providing translation services to the public and 3rd sector.

Faced with the challenges presented to families under the pandemic a call for children's clothing was put out and we were overwhelmed with the response. 100s of clothes were donated (filling our hall), they were sorted by staff and volunteers and provided free to families in the local area. With the Charity shops being closed these provided a vital help to families.

Believe also supported and developed a sewing group. With some additional funding from the WCVA, we were able to provide PPE, Scrubs and washbags to local social care providers.

Greening and Growing South Riverside:

Funding secured from the Landfill Disposals Tax Credits fund for a two year project aimed at greening South Riverside and creating an urban meadow. Under Covid we hosted outdoors, in safe socially distanced way, 6 edible plant giveaways. The local community benefited from over 700 plants, free compost and 150 containers. The feedback from these sessions was that they significantly helped with peoples feeling of wellbeing and mental health at a really difficult time. We now have over 100 members on the Growing WhatsApp group which provides a source of information and inspiration for local growers. Our relationship with Grow Cardiff and plans to help develop a garden outside our local GP surgery continue.

Ace, Social Prescribing:

Working in the South West Health Board cluster we facilitate a small part of a social prescribing project run and managed by ACE. We host a part time worker who signposts and develops alternatives to GP clients who need health and wellbeing support. Again, despite practical difficulties faced under the pandemic our relationship has continued to develop and deepen with the ACE team.

We Can Work It Out:

Is a 3 year funded lottery project aimed at helping to tackle in-work poverty. It works closely with local families in the BAME community and last year coproduced a detailed Research document, working alongside the New Economics Foundation (in work poverty, with recommendations widely circulated amongst Welsh Government) through the method of peer research. Key areas of need highlighted in the report are now being developed. They include-

Development of a local Food Pantry (£24,300 additional monies gained to set up the equipment, staffing and volunteer infrastructure for this). At the start of the pandemic we gained a further £14,400 of emergency funding, from Martin Lewis, moneyman, to provide food parcels to the local community. With an amazing effort from staff and volunteers we were providing and delivering over 100 free food parcels a week to those in need. The probation service and more latterly VEST helped to provide free delivery and much thanks to them for all their help and support.

A Language Café. Work with parents at Kitchener School. These classes moved on line though have since come back into the Centre.

Health and Wellbeing classes including outdoor activities.

South Riverside Community Development Centre Limited

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Year ended 31 March 2021

The project also linked with ACE to be successfully awarded Food Get Togethers funding to promote food as a way of getting vulnerable and older people together. Again under the pandemic this funding was used to provide 100 hot family meals a week.

River: This project successfully gained Arts Council funding to bring together the diverse communities of Riverside through music. It also contributed to the music provided at the Summer Riverside Festival. A ukulele group had been established as have regular cross cutting musical get togethers and jamming sessions. River choreographed a range of outdoor music and dance events in last year's festival, using digital and social media to overcome the difficulties of networking people during lockdown restrictions.

Riverside Festival: SRCDC staff and volunteers helped to organize and coordinate the annual festival.

Youth Club/ Mother and Toddlers:

SRCDC was recommissioned to provide an open access youth club to 11-18 year olds in Grangetown and Riverside. Much of the work this year has been on line.

New partnerships established- ACE, Food Cardiff, Cardiff Met, Riverside Community Market Association (RCMA), Gentle Radical, Flying Start, and Social Club for BAME elders. RCMA have forged a strong bond this year and have now moved into an office at Brunel Street. Gentle Radical, a community based arts collective, have forged a commercial partnership with SRCDC renting an office and significant time and space at the Wyndham Street Centre. Sadly, work has been constrained this year due to the constraints and challenges of the pandemic.

Riverside News

Thanks to emergency funding from the WCVA we were able to produce 2 editions of a 4-8 page newsletter for all residents of the South Riverside area (3,00 households). This kept people connected under the pandemic, gave out clear public health messages and let people know what was going on in their area and where to get help. Two more editions are planned and the feedback on the initiative and its content has been excellent.

OTHER:

At the end of March 2021 we had 1,216 Followers on Facebook up 115 on the previous year and 1,242 on Twitter, up 410 on the throughout the year. We also have 190 followers on our River account and 191 on Grow4Riverside Twitter accounts.

Fundraising Strategy: This was produced by Institute of Fundraising (IOF) and approved by the Board early in the year.

Capital Grant for IT Suite: Applied for and granted in February 2020, spent in January 21. (Awards for All, 9K).

Probation Service: we worked in partnership with them this year and they decorated the hall in the Riverside Warehouse for us.

Bevan Foundation: A new relationship between SRCDC and the Bevan Foundation has been established to carry community research to help influence National policy around peoples lived experience of migration. Coming out of the work that the We Can Work it Out project has been undertaking two local community connectors have been recruited to work with local people and capture their views and feelings.

Performance Statistics

SRCDC is working towards reporting performance consistently across all projects, and has adopted some overall measures. Each project has its own reporting, monitoring and performance information it has to provide as a requirement, to its grant funder or commissioner. These are normally provided on a six monthly basis as condition of grant and usually before the next grant payment is made. Each project also provides a report to every SRCDC Board meeting throughout the year, normally presented by the Director. Project leads are also invited to attend a Board meeting every six months to present their report in person. Some projects also have a separate steering group, to monitor and direct the work of the individual project.



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Year ended 31 March 2021

Due to the public facing nature of our facilities and an organizational history of providing advice, there are many hundreds of people that the organization assists in an ad hoc manner on a daily basis.

Achievements

1800 Food parcel deliveries 1220 hot meals cooked 260 Recipe packs delivered

50+ Children's clothes bundles provided 13 Ready Steady Zoom cooking sessions 45 Friends & Neighbours sessions (in Welsh & English) 7 Trainee Interpreters recruited 4 Cooking and baking sessions 7 Learn to sew sessions

15 Language Café sessions 4+ Volunteers recruited

5 Gardening sessions with Kitchener Primary Plant Giveaways - 420 + households, over 700 plants and 150 medium/large plant pots 8 Greening community engagement events

4 Job application and interview workshops 9 Participants enrolled on a B1 course 2 Read & write sessions 15 Online children club sessions (various ages) 27 Activity boxes with how to use videos 100 children activity packs delivered

2 Editions of the Riverside News 62 online KS3 & KS4 Maths, English & Science tutoring sessions 20 Story-telling sessions 15 Drum Workshops Divalli Art Shadow Puppets 30 Ukulele classes

Believe supported a total of women. Women attended the B1 course. 16 Women signed up for the interpreters training. women attended the Get Cooking course.

WCWIO worked with a core group of 25 families and contacted a further 80 families as part of the peer research. Over a 100 families attended the family events organized by the project. The Food Pantry membership scheme currently delivers between 80-100 food parcels per week. The Language Café and the Kitchener Road School project works with around 20 families.

Greening and Growing South Riverside. Has established a volunteer group of 15 people, provided 10 new planters in Riverside, renewed existing planters and built two new raised beds at Riverside Health Centre.

Our Website now has information about our services and projects - with podcasts from each service area. This year's annual report will also be on the website once produced. This lists key performance indicators for the year. Our AGM was held in March 2021. It was due to be held in October 2020 but was delayed due to the pandemic.

FINANCIAL REVIEW

The charity continued to develop its financial policies and financial management during 2020/21. The charity has sources of income and grants during the period and will continue to build on its strategic policy of developing this other income and improve on the diversity of its income stream.

The charity conducts its core activities from its main building in Brunel Street, a freehold property, which it owns, and also from the two buildings of the Wyndham Street Centre and The Warehouse, Machen Place, which it leases from Cardiff Council and these provide a source of income which has enabled investment in the facilities and the development of increased community ownership.

The charity's financial performance and position is currently healthy but is still reliant on key sources of funding. Diversification of funding and developing new relationships with Cardiff Council services and other enterprise activity will support the charity's longer term operation.

Transactions and Financial Position

The Statement of Financial Activities shows a surplus for the year of £25,602 (2020: £17,795 Deficit), and our unrestricted reserves stand at £98,835 (2020 : £73,233).

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

Tangible Fixed Assets for use by the Charity

Details of movements in fixed assets are set out in note 9 to the financial statements.

Investment Policy and Returns

The trustees have considered the most appropriate policy for investing funds and have decided that placing funds on deposit with CAF Bank is currently the most appropriate course of action to allow the necessary flexibility.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover project development costs, emergency repairs and other expenditure. The trustees have determined that the free reserves held by the organization ought to be sufficient to cover all potential redundancy costs (whether or not these can be recouped from project funders) plus 6 months' operation of core governance, administration and financial obligations. Unrestricted reserves are currently sufficient but require regular monitoring by the trustees.

Risk Management

The trustees have a risk management strategy which comprises:

- Six monthly review of its risk register and the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the quarterly review;
- the implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize;

This work has identified that the trustees have to consider the strength of the financial reporting arrangements, especially in the project planning process.

Attention has also been focused on non-financial risks arising from IT/Cyber security, fire, health and safety of staff, volunteers and users. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas

STRUCTURE, GOVERNANCE AND MANAGEMENT

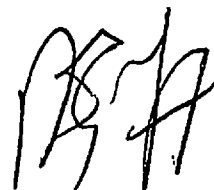
Governing Document

South Riverside Community Development Centre Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 October 2000. It is registered with the Charity Commission. Anyone aged 18 years and over who lives in the charity's area of benefit can become a member of the organization.

Appointment of Trustees

The trustees are appointed in four ways:

- by election (to a maximum of eight places) from the Centre membership at an Annual General Meeting (having been duly nominated and seconded by two other members);
- by appointment by affiliated organizations' that have been accepted into Centre affiliation by the trustees;
- by appointment by staff as a representative (one);
- by co-option of individuals by the trustees;



South Riverside Community Development Centre Limited

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Year ended 31 March 2021

All trustees of the charity are required to be directors of the company.

Trustee Induction and Training

The charity has produced a trustee handbook that describes the organisation, responsibilities of trustees, and refers to the policies and procedures (including as an employer), project and financial management, current project reporting and risk management.

Organisation

The board of trustees, named the General Management Committee, oversees the management and development of the charity. There is a standing sub-committee named, the Finance and Personnel Committee to receive and consider regular financial and personnel reports, to direct appropriate managers, and to make recommendations to the General Management Committee.

Day to day operational authority have been delegated by the trustees to a six-person Staff Management Group of senior managers who are responsible for all aspects of the day to day organisation, including development and funding, performance, and strategic outputs. Core and project management (including finance and personnel) have been devolved to named project managers.

Related parties and co-operation with other organisations

At its Annual General Meeting on 21 January 2017, the charity agreed to give power to the trustees to appoint one or more of their number to provide goods and services in accordance with Charity Commission guidance, subject to any such interest being declared and not being party to their appointment.

The charity already allows trustees the reimbursement of their reasonable out of pocket expenses incurred in carrying out their responsibilities.

Any connection between a trustee or senior manager of the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for staff

The pay for the staff has historically been determined with reference to comparison grades applying in local authorities and the third sector. Separately, the charity agreed a series of positions and pay grades for the other posts. Sessional workers are paid on flexible hours with a worker benefits contract basis. In December 2019, the organisation became a Real Living Wage Employer.

South Riverside Community Development Centre Limited

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Year ended 31 March 2021

PLANS FOR FUTURE PERIODS

Strategic Plans 2017 to 2020 and beyond

The trustees considered and adopted a strategic plan for 2013 to 2016 and have revised it in late 2016 for the period 2017 to 2020. This 'living document' was adopted in February 2017 and it forms the framework for strategic direction and project development. During the year we worked with the Institute of Fundraising (a consultant led, grant funded piece of work) to produce a Fundraising strategy for the organization. The Board approved this document in February 2020. The advent of the ongoing pandemic has led into a place where we now need to review our strategic plan and other significant documents to look at how we can deliver our core purpose. The Board have been meeting every 3 weeks since early March 2020.

In shaping the objectives for the next three years and in planning the project activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'. The charity relies on grants and income from fees and charges to cover its operating costs. Access to our activities is important to us and is reflected in our approach to project planning. We endeavour to encourage all within our community to take part and shape our activities on an equal basis. The activities and services we provide are to be enjoyed by all. Again all we do is being shaped by our ability to deliver our core services under Covid-19. In March 2020 we experienced an almost complete stop to trading and rental income which contributed significantly to the year-end deficit position. Staff are either working from home or furloughed with our 3 buildings currently closed to the public and our user groups

Strategic objectives 2021

We reviewed our aims in February 2021. They are now:

SRCDC Strategic Aims:

1. Our Primary Geographical area of operation is in South Riverside with partnership working in the adjacent areas of North Grangetown and Canton. We aim to be a source of vision, inspiration and creativity in helping to develop the community and work in partnership with relevant local, regional and national organizations to improve the lives of people living in South Riverside.
2. To develop, improve and protect the local environment and community assets for the benefit of all sections of the community.
3. To Increase the personal resilience of all community members and continue to develop support networks and opportunities for people to meet and collaborate, as well as developing life skills and employability skills of staff, volunteers, Trustees and community members.
4. To improve the physical and mental wellbeing and health of those who live in the areas in which we work.
5. We aim to build a sense of tolerance, understanding and appreciation between different ethnic and cultural groups in the community.
6. To support sustainability of our work and growth by identifying and pursuing a wide range of funding opportunities that support our strategic principles.
7. To be accountable to community members via the board and in other ways. To hold regular consultation events to enable us to be clear about the main needs of the community and the extent to which we are perceived as meeting those needs.



South Riverside Community Development Centre Limited

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Year ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of South Riverside Community Development Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Board

D.Hann (Trustee and Treasurer)

Date:

Derek J Hann
17th JAN 2022

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 12 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of South Riverside Community Development Centre Limited for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
 - accounts are prepared which agree with the accounting records, and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005);or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 17/01/2022

L.S. Cohen FCA

Independent Examiner
Gordon Down Accountants
Temple Court
13a Cathedral Road
Cardiff
CF11 9HA



South Riverside Community Development Centre Limited
Company Limited by Guarantee

Year ended 31 March 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources				
Charitable Activities	82,000	461,874	543,874	313,750
Other trading activities	<u>58,287</u>	<u>-</u>	<u>58,287</u>	<u>119,561</u>
Total Income and Endowments	<u>140,287</u>	<u>461,874</u>	<u>602,161</u>	<u>319,766</u>
Expenditure on:				
Charitable Activities	<u>114,685</u>	<u>345,317</u>	<u>460,002</u>	<u>390,381</u>
Total Expenditure	<u>114,685</u>	<u>345,317</u>	<u>460,002</u>	<u>390,381</u>
Net income/(expenditure) for the year	25,602	116,557	142,159	66,096
Funds brought forward	<u>73,233</u>	<u>270,034</u>	<u>343,267</u>	<u>300,337</u>
Funds carried forward	<u>98,835</u>	<u>386,591</u>	<u>485,426</u>	<u>366,433</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

South Riverside Community Development Centre Limited
Company Limited by Guarantee
Year ended 31 March 2021

STATEMENT OF FINANCIAL ACTIVITIES

		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		123,026		117,281
Current Assets					
Stock			200		200
Debtors	10		6,300		30,879
Cash at Bank and in Hand			<u>384,849</u>		<u>211,898</u>
			391,349		242,977
Creditors: Amounts falling due within one year	11		<u>(15,038)</u>		<u>(16,991)</u>
Net current assets			376,311		225,986
Creditors: Amounts falling due after one year	12		(13,911)		-
Net assets			<u>485,426</u>		<u>343,267</u>
Funds					
Restricted funds	13		386,591		270,034
Unrestricted funds			98,835		73,233
			<u>485,426</u>		<u>343,267</u>

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of the year in question, in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...

OCTOBER '21

and were signed on behalf of the board by

D. Hann
Trustee



South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunel Street, Riverside, Cardiff, CF11 6ES.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Taxation

As a registered charity, South Riverside Community Development Centre Limited is entitled to exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these apply to its charitable objects purposes only.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

South Riverside Community Development Centre Limited

Company Limited by Guarantee

Year ended 31 March 2020

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Government Grants

The charity has received government grants this year.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

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Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	- 1% per annum on cost
Building improvements	- 10% per annum on cost
Fixtures, fittings and equipment	- 10% per annum on cost
Computers	- 25% per annum on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pensions

The charity operates a defined contribution pension scheme for its staff. The assets of the scheme are held separately from those of the charity. The contributions are charged to the income and expenditure account and allocated between unrestricted and restricted funds where applicable.

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4 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Grants received from:				
Lottery - awards for all	-	-	-	9,213
Lottery - We can work it out	-	146,101	146,101	139,530
Henry Smith Foundation	-	59,001	59,001	58,200
Cardiff Council - Youth Innovation	-	30,000	30,000	27,500
Greening Riverside	-	1,475	1,475	38,477
Good Things Foundation - BT Skills	-	6,600	6,600	-
River Music	-	3,600	3,600	-
Riverside Festival	-	9,976	9,976	-
The Pantry	-	70,590	70,590	-
Interpreters Project	-	6,960	6,960	-
Bevan Foundation - Research Project	-	22,500	22,500	-
WCVA - Improve & Thrive	15,000	41,735	56,735	-
After School Club	-	2,580	2,580	1,300
Ace- Food for Life	-	1,125	1,125	-
The Sewing Project	-	6,995	6,995	-
C3SC - Comic Relief Emergency fund	-	5,000	5,000	-
Ace - Food Power Generation	-	9,600	9,600	-
Cardiff Council -Sanitary Products	-	1,400	1,400	-
HMRC JRSG	-	36,636	36,636	-
Cardiff Council - Rates Relief	28,000	-	28,000	-
Other Project Income	-	-	-	39,530
Mocndance	39,000	-	39,000	-
	<u>82,000</u>	<u>461,874</u>	<u>543,874</u>	<u>313,750</u>

5 Income from Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Rental income	27,295	-	27,295	61,414
Other income	30,992	-	30,992	58,147
	<u>58,287</u>	<u>-</u>	<u>58,287</u>	<u>119,561</u>

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6 Expenditure on charitable activities

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
	£	£	£	£
Bookkeeping and Accountancy fees	8,942	-	8,942	10,088
Advertising & marketing	185	933	1,118	736
Bad debts	15,275	-	15,275	
Bank charges and statutory costs	140	151	291	307
Cleaning	1,339	13	1,352	1,670
Depreciation	-	1,699	1,699	2,027
Equipment purchased	20	5,537	5,557	
Governance	605	26,093	26,698	828
Utilities	9,702	-	9,702	8,943
Insurances	4,240	-	4,240	5,081
I.T costs	3,657	4,402	8,059	2,552
Legal and professional	2,867	1,625	4,492	1,691
Licences and subscriptions	283	-	283	409
Printing, postage and stationery	1,625	571	2,196	3,728
Project costs	124	133,928	134,052	253,025
Rates	1,333	-	1,333	2,770
Repairs and renewals	3,870	109	3,979	5,698
Staff costs	56,759	164,434	221,193	85,569
Staff recruitment	-	552	552	-
Staff training	266	2,927	3,193	560
Sundry expenses	549	1,697	2,246	1,068
Telephone	2,837	2,153	4,990	3,106
Travel and subsistence	67	192	259	525
Grant write back	-	1,699	1,699	-
	114,685	345,317	460,002	390,381

7 Net incoming resources for the year

Net incoming resources are stated after charging:	2021	2020
	Total	Total
	£	£
Depreciation	<u>1,699</u>	<u>2,027</u>

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8 Staff numbers

The average monthly number of staff employed during the year was as follows:

	2021	2020
Staff numbers	<u>40</u>	<u>40</u>

9 Tangible Fixed Assets

	Land & Buildings	Fixtures, Fittings & Equipment	TOTAL
	£	£	£
Cost			
At 1 April 2020	198,125	87,326	285,451
Additions	-	7,444	7,444
At 31 March 2021	<u>198,125</u>	<u>94,770</u>	<u>292,895</u>
Depreciation			
At 1 April 2020	80,844	87,326	168,170
Charge for the year	1,699	-	1,699
At 31 March 2021	<u>82,543</u>	<u>87,326</u>	<u>169,869</u>
Net Book Value			
At 31 March 2021	<u>115,582</u>	<u>7,444</u>	<u>123,026</u>
At 31 March 2020	<u>117,281</u>	-	<u>117,281</u>

10 Debtors

	2021	2020
	£	£
Other debtors	<u>6,300</u>	<u>30,879</u>
	<u>6,300</u>	<u>30,879</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	<u>15,038</u>	<u>16,991</u>
	<u>15,038</u>	<u>16,991</u>

12 Creditors: amounts falling due after one year

Loan WCVA - Improve & diversify	<u>13,911</u>	<u>-</u>
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13 Restricted Funds	At 1 April	Transfer	Income	Expenditure	At 31 March
	2020	Restricted £	£	£	2021
Building	118,980	-	-	1,699	117,281
Lottery - awards for all	8,858	-	-	-	8,858
Lottery - We can work it out	56,994	-	146,101	124,498	78,597
Henry Smith Foundation	17,823	1,500	59,001	46,887	28,437
Cardiff Council - Youth Innovation	2,114	-	30,000	21,330	10,784
Greening Riverside	32,583	-	1,475	23,697	10,361
Cardiff University (ERSF)	4,171	-	-	89	4,082
Community Fund Wales - Go for Girls	9,580	-	-	2,301	7,279
Good Things Foundation - BT Skills	311	-	6,600	2,590	4,321
River Music	7,455	-	3,600	6,081	4,974
Riverside Festival	490	-	9,976	9,668	798
The Pantry	6,658	1,000	70,590	49,431	28,817
Reach Project	1,797	-	-	-	1,797
Awards for All - Womens Chat	604	-	-	-	604
Story Museum	45	-	-	-	45
Interpreters Project	-	-	6,960	6,634	326
Bevan Foundation - Research Project	-	-	22,500	2,017	20,484
WCVA - Improve & Thrive	-	-	41,735	1,550	40,185
After School Club	128	-	2,580	789	1,663
Ace- Food for Life	-	-	1,125	-	1,125
The Sewing Project	-	500	6,995	4,904	2,591
C3SC - Comic Relief Emergency fund	-	-	5,000	1,000	4,000
Ace - Food Power Generation	-	-	9,600	3,880	5,720
Cardiff Council -Sanitary Products	-	-	1,400	1,337	63
HMRC JRSG	-	-	36,636	36,636	-
	<u>149,355</u>	<u>-</u>	<u>461,874</u>	<u>345,319</u>	<u>265,910</u>

13 Analysis of net assets between funds	General Funds	Restricted Funds	Total Funds
	£	£	£
Net Assets at 31 March 2021	<u>98,835</u>	<u>386,591</u>	<u>485,426</u>