

SOUTH ASIAN ARTS-UK

England & Wales · Charity number 1080292

Details

Other names LEEDS CENTRE FOR INDIAN MUSIC AND DANCE

Status Registered

Legal form Charitable company

Company number [03391845](#)

Registered 2000-04-12

Register [View on the Charity Commission register](#)

Contact

Address Mill 1
Ground Floor North
Mabgate Mills
Mabgate
Leeds

Phone 01132445523

Email info@saa-uk.org

Website www.saa-uk.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE FIELD OF SOUTH ASIAN MUSIC AND DANCE, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF PARTICIPATION AND PERFORMANCE, TRAINING, SUPPORT AND INFORMATION SERVICES

Activities: SAA-uk (South Asian Arts-uk) is a small, dynamic organisation and registered charity committed to making South Asian arts more readily available through working collaboratively and by nurturing partnerships through our performance, education and consultancy programme. Our mission is: To promote engagement with traditional and contemporary South Asian Music and Dance.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE LEEDS AND WEST YORKSHIRE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£833,822	£704,912	£324,262	11
2024-03-31	£799,634	£653,461	£195,352	11
2023-03-31	£269,770	£287,420	-	-
2022-03-31	£317,795	£308,532	-	-
2021-03-31	£286,501	£265,807	-	-

Trustees

Name	Role	Appointed
Adele Newman		2024-03-21
Barsa Ray		2024-03-21
Flora Yang		2022-01-25
Ines Ailsa Soria-Donlan		2022-01-25
Mohit Chaturvedi		2023-09-04
PAUL FRENCH		
Ramesh Chauhan		2023-04-25
Renuka Nadarajan Jnt. Chair		2024-04-16
Sidrah Warburton		2023-07-25

Accounts

REGISTERED COMPANY NUMBER: 03391845 (England and Wales)
REGISTERED CHARITY NUMBER: 1080292

South Asian Arts - UK

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 March 2025

South Asian Arts - UK

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for the Year Ended 31 March 2025

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South Asian Arts - UK

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	Ms I A Soria-Donlan (Chair) Mr P H French (Treasurer) Mr J Singh Ms F Yang Mr R Chauhan Mr M Chaturvedi Ms R Nadarajan (appointed 16.4.24) Ms A Newman Mr B Ray Ms S Warburton
REGISTERED OFFICE	Mill 1, Ground Floor North Mabgate Mills Leeds LS9 7DZ
REGISTERED COMPANY NUMBER	03391845 (England and Wales)
REGISTERED CHARITY NUMBER	1080292
AUDITORS	KJA Kilner Johnson Ltd (Statutory Auditors) Woodland House Woodland Park Bradford Road Cleckheaton BD19 6BW

South Asian Arts - UK (Registered number: 03391845)

**Report of the Trustees
for the Year Ended 31 March 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 March 2025.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

South Asian Art UK (SAA-uk) is a registered charity, and a company limited by guarantee, established in Leeds in 1997 as a centre of excellence and talent development hub for South Asian Classical music and dance. Our focus as a pioneering charity organisation, is on celebrating, educating, creating, presenting and promoting music and dance, as well as pushing the boundaries of how traditional and contemporary South Asian arts are taught, performed, and experienced by audiences, in the heart of the community, across Leeds, the region, nationally and internationally. SAA-uk believes South Asian performing arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:

To enrich people's lives through the engagement and participation in traditional and contemporary South Asian music and dance.

Objectives, strategies and activities

- To inspire more people to take part and appreciate art and culture throughout their lives
- To provide a safe and caring space to experience and enjoy arts and culture that positively contribute the health and wellbeing of all
- To ensure inclusivity and equal access to high-quality, culturally relevant arts and learning opportunities
- To nurture and develop the talent of each generation of artists, practitioners, and leaders
- To provide support and guidance to artists at all stages of their creative journey
- To promote artistic excellence and innovative contemporary expressions of the art forms we produce and present
- To work in partnership to contribute to a community-engaged and inspiring cultural life in our city, in the North, and Country
- To take a selfless stance in our approach
- To be environmentally conscious in our work

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

South Asian Arts - UK (Registered number: 03391845)

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Use of volunteers

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of academy classes, concerts and projects and act as ambassadors for the charity. Volunteer expenses (meal and travel) are re-imbursed.

SAA-uk's primary organisational risks include:

- Challenge to financial sustainability under pressure from rising costs and limited reserves
- Lack of capacity to deliver multiple new initiatives amid staffing changes
- Negative public sentiment towards the South Asian/diaspora communities
- Changes in Visa & immigration regulations threatening the stability of current and future team
- Stagnation: becoming slow to mobilise to reactive changes within society and our core audiences
- Safeguarding risks especially in relation to Children & Young People
- Inconsistent data collection across diverse activities
- Growing challenge in finding venues suitable for programmes delivery
- Failure to retain and increase participant numbers
- Cyber-attacks affecting services, funds or compromising sensitive data

Strategies SAA-uk employed to mitigate these risks include:

- Maintain robust management systems for finance, governance and programmes of work, to maintain status as low risk by principal funders risk register
- Fulfil funding criteria and deliver an artistically excellent programme
- Ensure SAA-uk is fully insured to a level that is aligned to current work
- Phase delivery of new work and pilot before scaling – at the same time, maintaining a process of innovation
- Use clear targets when developing an Activity Plan
- Align reporting with main funders' frameworks
- Assess the situation to understand the scope, severity, and impact of this negative public sentiment on the communities we serve, followed by an action plan based on this assessment, keeping the safety of participants, audience members, artists and all our stakeholders in mind
- Maintain good relationships with current venue partners to stay abreast of sudden changes
- Identify alternative locations to suit the needs of our programmes to ensure long-term sustainability
- Train the next generation of tutors to replace relocating/retiring teaching staff
- Ensure Academies deliver high-quality teaching and an engaging syllabus
- Ensure participant and audience relationships are a priority for the SAA-uk team
- Implement a thorough IT guidance

STRATEGIC REPORT

Financial position

The Net Income for the year has reduced to £128,910 (2024/25) from £146,173 (2023/24) principally due to the increases in costs arising from the higher staffing levels.

The Total Funds Carried Forward at the year-end have increased from £195,352 (2023/24) to £324,262 (2024/25). As was stated last year, it is always important to maintain sufficient reserves to provide financial security during periods of unexpected adverse conditions (e.g. a Covid pandemic), but it is also important to use as much of our funding as possible to further the aims of the charity. The Trustees are very aware of the need to keep these two aims in balance.

Income from Trusts and Foundations increased from £20,003 (2023/24) to £52,000 (2024/25). This is an income stream that SAA-uk is targeting to diversify its funding base and it is pleasing that progress is being made.

Income from academy fees were down from £34,855 (2023/24) to £27,373 (2024/25) reflecting slightly lower participation, particularly in the Bharatanatyam classes. However, academy costs were also down from £104,101 (2023/24) to £99,452 (2024/25) reflecting some changes in the staffing levels in the academies. Consequently, there was only a small increase in the net cost of the academies from £69,246 (2023/24) to £72,079 (2024/25).

In order to make the most of the increase in funding from the Arts Council England, the staff team has been expanded over the past two years. There was an increase in 2023/24, and the staff expansion continues to be steadily developed in 2024/25 with staff-related costs (Wages, Social Security, Pensions) rising to £349,210 (2024/25) from £291,597 (2023/24).

Artists Fees have fallen from £98,342 (2023/2024) to £66,413 (2024/25). In 2023/24 SAA-uk made an investment of £32,000 into a highly successful tour of musicians playing the original music of Jasdeep Singh Degun. No investments of this size were made in 2024/25.

South Asian Arts - UK (Registered number: 03391845)

**Report of the Trustees
for the Year Ended 31 March 2025**

STRATEGIC REPORT

SAA-UK's primary financial risks include:

- Removal/Reduction major funding
- Failure to raise at least 70% of its generated income and contributed income target
- Strategic growth during financial strain
- Failure to retain/attract quality staff
- Failure to retain/recruit freelance artists
- Failure to retain/increase audience and participants

Strategies SAA-uk employed to mitigate these risks include:

- Maintain strong personal relationships with funders
- Increased capacity and expertise in fundraising contributed income – Trusts & Foundations and individual giving
- Fulfilling funding criteria and delivering an artistically excellent programme
- Maintain and regularly update our comprehensive suite of policies and procedures
- Provide a competitive remuneration package including pension, incentives etc. and regularly assess fair payment for artists and staff, in line with relevant codes of practice
- Provide growth opportunities for freelance artists and staff, focusing on expanding key skills and nurturing and developing talent
- Support relocation of freelance artists to West Yorkshire to ensure continued delivery of the SAA-uk academies
- Deliver a far-reaching communications and engagement strategy to increase awareness of our offer
- Set affordable fees for Music and Dance Academies and plan for discounted tickets in the Performance programme.

South Asian Arts - UK (Registered number: 03391845)

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association (reviewed and updated in 2024). The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

Induction and training of trustees

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management team and trustees.

Organisational structure

SAA-uk is governed by a board of trustees, who are reported to by management team on a quarterly basis. The organisational structure is composed of Chief Executive and Artistic Director, Fundraising and Training Manager, Marketing and Creative Communities Manager, Producer and Performance Programme Manager, Music Development Officer, Dance Development Officer, Marketing and Communications Assistant, Creative Communities Engagement Officer, Senior Administration Officer, Education and Learning Co-ordinator, Early Years and Music Tutor, HeadStart Trainees, Bookkeeper, Freelance Artists and Volunteers.

Relationships with related parties

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

Key financial KPI's

All budgets are drafted with a strong awareness of associated risks. Which is the reasoning behind each activity being planned with fluidity in mind, so that we can respond with agility to any risks, make carefully considered cuts without a negative impact on the charity's mission as a whole:

- Build organisational infrastructure on the exponential growth achieved through the uplift in funding from Arts Council England from £184,330 to £684,330.
- Build a strategy for financial sustainability through diversification of income streams (e.g., Trusts & Foundations, Individual Giving, Lottery and other Grants).
- Ensure collaboration and partnership work secure financial deals that are fair to all parties and protect SAA-uk and artists' equity and rights.
- Aim to achieve a surplus to be carried forward each financial year and re-invested in the delivery of Artistic projects and Organisational Development, and at a minimum break even.
- Remove financial barrier by offering bursaries, sensitive ticket pricing to performances and provide enrichment opportunities.

Key non-financial performance indicators

- Produce a Performance programme of at least 4 live events of South Asian classical music and dance in venues across Leeds, and an annual Summer Solstice: South Asian Music Festival (now in its 13th edition). The programme should sustain an average of 150 attending per performance and streaming work reaching an additional 4,000 people and engaging with at least 40 artists across the year (at least 80% from protected characteristics).
- Deliver the talent development programme SPOTLIGHT, shining a light on 3 underrepresented creators rooted in classical South Asian music.
- Support the development of emerging arts practitioner and leaders from a Global majority background with the Generation 21 training Programme, and support the creative practice of underrepresented creators at all stages of their career, with professional recording, online promotion, and touring opportunities, enabling them to reach receptive audiences and develop a sustainable portfolio career in their artform.
- Support the development of emerging arts practitioner and leaders from a Global majority background with the Generation 21 training Programme, and support the creative practice of a minimum of 3 underrepresented creators at all stages of their career, with professional recording, online promotion, and touring opportunities, enabling them to reach receptive audiences and develop a sustainable portfolio career in their artform.
- Deliver Academies of South Asian classical music and dance with classes running 4 days per week, online and in person in Leeds during term time, enrolling an average of 20 participants per discipline. The education offer will also feature an End of Year Showcase and a Summer School. Bursary support is provided for 15 children and young people from a lower socio-economic background and free instrument hire for all students of the Academies.
- Scoping and development of high quality and affordable early years sessions within our academies, with resources and school packs created specifically for an early year's audience, designed to engage and encourage under-5s with South Asian classical music and culture. This will include a period of work with 5 early years settings with an average engagement of 20 pupils per setting.

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Report of the Trustees for the Year Ended 31 March 2025

- Provide enrichment opportunities for children and families through cultural visits to high quality events organised by local and national partners, and 4 South Asian arts organisations in the country. Fully cover travel and tickets costs for 20 children and families' members from a lower socio-economic background.
- Development of a curriculum for South Asian classical music learning in a range of subject areas (Tabla, Sitar, Santoor, Dilruba, Sarangi, Vocal) at different levels. This will be aligned with other established graded assessment music programme and implemented throughout the SAA-uk Music Academies a specific programme CPD to support tutors of all levels and disciplines.
- Work with South Asian communities in Leeds to listen and understand their needs, create pathways for and help building skills of local artists/creatives, and establish a diverse steering group to co-curate culturally relevant events, with an estimated total of 500 people directly benefiting from this activity and involved in shaping their local cultural provision.
- Continue mentoring director Ustad Shahbaz Hussain to develop Aymen Arts, a small arts hub dedicated to South Asian classical music in the heart of Rochdale. Using the organisation's 25 years of expertise to help the organisation's director shape new concepts, overcome challenges, fundraise, and build audiences for South Asian music in Rochdale.
- Scope the potential for Pop up Culture, a programme for creative communities offering activities for all ages and abilities, reaching new audiences by bringing new vitality to the Leeds vacant shops and localities (Leeds's 33 wards). Delivered in partnership with local authorities.
- Develop strategic vision for the organisation and the communities we serve, potential for a building base to become the Northern Centre of South Asian Performing Arts, following a 6-month organisational development process.

2024-25 Key Achievements and review

In 2024-25 we have moved forward with exciting progress, developing our creative communities programme, enriching our education and learning offer, and presenting a varied array of special projects. This year saw the emergence of new works that emphasised the value of collaboration, bold creativity, and Yorkshire-based talent: across an ambitious 18 events, we offered the stage generously to local, global, emerging and established artists, showcasing the endless possibilities of South Asian music and dance.

Emboldening our connections to local centres of culture and creativity, we maintained strong relationships with our long-term partners Seven Arts, Leeds International Concert Season, and Howard Assembly Room. Alongside this, bringing contemporary and classical Indian music to new venues has allowed us to diversify our audience and further develop our inclusivity practices. 33% of our events in Leeds were free of charge, thanks to strategic partnerships and continued support from our funders; and where this was not possible, we offered discounted prices for all shows, easing financial barriers to experiencing arts and cultural events in the present cost of living crisis.

The Spring/Summer season of events introduced a unique new project: Sacred Music: Celebrate the Spirit, an exploration of the sacred music of the Hindu, Islamic, Sikh, and Christian faiths presented in partnership with Howard Assembly Room and Leeds International Concert Season. This original piece was followed by SAA-uk's much-anticipated all-nighter of Classical music, Summer Solstice Festival returning once again for the 13th consecutive year to celebrate female creativity and empowerment. Motivated by the same spirit of innovation, the Autumn/Winter season was bursting with works released to the world for the very first time. Funded by PRS Foundation as part of the Talent Development Network, 12 multi-disciplinary artists based in the UK shared their new work, Travel Light, a poignant confluence of music, poetry, and visuals; and in the new year, Indian Classical musician, Kirpal Singh Panesar, successfully platformed his newly commissioned work supported by PPL Giving, Melodies of Love, to an audience of 175 listeners.

In this financial year our capacity increased from 8 full-time and 1 part-time members, to 9 full-time and 3 part time. The increase of capacity was to support the development of the Creative Communities and Education programmes, as well as the introduction of our HeadStart programme. This two-year, full-time training for individuals aged 16-30 from global majority backgrounds, re-opened its doors in September 2024, offering a competitive salary, comprehensive training, mentoring, and placement opportunities to two selected trainees.

This year we also worked with 80 freelance artists, including young and international performers, and supported the development of global majority artists to create and present live original pieces through Sahara: our programme focusing on breaking down barriers for underrepresented artists rooted in South Asian music and dance, providing targeted support to help them reach their potential. From financial contribution towards creating new work to industry talks relevant to their career's stage, signposting of opportunities, through to drafting funding applications. This year we were able to support more artists than ever before: 17 musicians and dancers who presented 5 original pieces to a live audience.

Another big achievement of the year was establishing our Creative Communities Programme, starting off with a city-wide listening exercise to gather the cultural and creative needs of Leeds South Asian communities. From September 2024 to March 2025 a total of 9 Chai & Chats sessions were held, connecting us with various groups: from young learners of South Asian music and dance to local artists and creatives, and international students from the University of Leeds. These sessions took the format of an informal focus group, with each Chai & Chats shaped specifically for the invited audience. In January 2025, we joined forces with the National Poetry Centre and held a Chai & Chats for local poets to share their cultural and creative needs. Further to this, two Chai & Chats led by placement students were held at the University of Leeds campus, to ensure the voice of the Leeds student population was heard.

South Asian Arts - UK (Registered number: 03391845)

**Report of the Trustees
for the Year Ended 31 March 2025**

Listening can take many different forms, so we set out to participate in some of the many cultural events and workshops happening in the city. This included Kenya Cultural Day in the Burmantofts and Richmond Hill ward, as well as supporting our team to train in Asset Based Community Development and join the conversations about Leeds as a Marmot City. Highlights of our creative communities programme so far have included establishing strong working relationships with seven Neighbourhood Hosts, with interest from others in joining the project next year. Although gathering participants for the Chai & Chats sessions has been a challenge initially, as relationships are established and networks build overtime it is slowly becoming easier. The many conversations we had during the Chai & Chats will shape the programming of our very first Pop-up Culture series, activating the localities and celebrating the creative cultures of Leeds during South Asian Heritage Month in Summer 2025

The expansion of the Education team, specifically the recruitment of an Academies Assistant, has given the organisation additional capacity to take on projects supporting the development of our students and their tutors, and to refine our education offer to ensure accessibility for all our 125 learners of South Asian music and dance. As of March 2025, there are 89 students enrolled in our Music Academy, attending our Tuesday and Sunday in person classes and our 1-2-1 online sessions. The Dance Academy continues to grow with a total 36 students, split between the three disciplines of Kathak, Bharatnatyam and Odissi.

The implementation of early years classes in our music academies is another core ambition we have been actively developing since 2023 through the Chhotu: Little One project, funded by Youth Music: however, the project which should have been concluded in March 2025 has been extended to June 2025 due to changes within the team and particularly the resignation of the Senior Creative Manager who was leading the project. To mitigate this unexpected challenge, we changed some of the timeline to fit opportunities for collaboration and training that presented themselves along the way. We are now closer than ever to have the confidence and skillset to deliver these sessions as part of our regular education offer, with the intention of Early Years becoming a permanent strand of our work and legacy of the Chhotu project.

Between July and August, we opened the doors to Sanskar Music Summer School for a week filled with rhythm, creativity, friendship, and discovery through the rich traditions of Indian classical music. Attended by 40 students, the 6 days of intensive and varied lessons were delivered by known tutors in the UK, international visiting artist Pandita Anuradha Pal, plus guest workshops by poet and academic Keisha Thompson, circus skills day, and two live Baithak concerts. Beyond our classes, we have also designed a series of Enrichment opportunities for students to share their learning and passion with the city of Leeds and learn from accomplished artists. This has included, performing at the Academy Sharing days, Go-And-See opportunities to attend live events, and opening for professional acts as part of the SAA-uk concert series.

Amongst many inspiring projects involving the talented young artists in our Academies, was YCC: Bradford and Leeds. This was a showcase of 13 young artists from Yorkshire who bravely stepped into the opportunity to be mentored by Dennis Rollins MBE and Sri Sairam, sharing their very own compositions in February 2025 at two live performances at Victoria Hall in Bradford and Leeds Conservatoire in Leeds. With learners aged under 18 making up the majority of the participant base, the YCC project encouraged us to reflect on how learning could be better tailored to support the growth of the young people learning with us.

We firmly believe that every child deserves the joy of music and dance, regardless of their background or circumstance, and that enriching and culturally relevant artistic experiences should be available to all. Throughout 2024-25, these intentions were turned into reality by funders, supporters, volunteers, and donors, supporting our various programmes of work and empowering young, talented musicians to continue their musical journey and shine.

This year we also ran our first successful crowdfunding campaign, The Future of Music. As part of Future Talent's 20th Anniversary Celebrations, 12 outstanding young musicians from our academies have been given the incredible opportunity to perform their very own composition, Serendipity, at The Roundhouse in London, sharing the stage with peers from across the UK in April 2025. The campaign was launched in December 2024 to support travel and accommodation costs with a £5,000 target. Our community of supporters came together to reach this financial goal, gifting these young artists the unforgettable memory of sharing their music on a world-class stage.

In the area of Governance, this financial year we were delighted to welcome 3 new members to the Board of Trustees. Each bringing a wealth of expertise across diverse fields including healthcare, finance, and project management, their unique experiences and perspectives have been invaluable additions to the Board.

To build on the momentum of the recent developments in our governance and to further involve artists, participants, supporters and audience members in our decision-making process, a SAA-uk's "Step Change" Away Day was organised in May 2024. Facilitated by arts consultant team FentonMicklem, the day was filled with inspiration, collaboration, and growth: team, trustees, freelancers, and friends of the organisation came together to share ideas, strengthen bonds, and explore new possibilities for our future endeavours.

The approach of SAA-uk's Chair, Board of Trustees, and team continues to be entrepreneurial and Kaizen- small continuous steps - refining, innovating, seizing opportunities, and taking calculated risks to evolve, grow, be resilient. With the growth of our team, we have been working with HR consultants Croner, who support us to maintain up-to-date standards in regard to HR laws, policies, and health and safety of our office. In 2024-25 we have continued working alongside organisations of different sizes, using our expertise to support them as a co-commissioner, advisor or programmer, to push the boundaries of their work, creating opportunities for innovation and risk-taking through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

South Asian Arts - UK (Registered number: 03391845)

**Report of the Trustees
for the Year Ended 31 March 2025**

For over 27 years, SAA-uk has worked towards creating an organically diverse program of artists that strives to represent the height of ambition, talent and skill in South Asian music and dance. Over the last 12 months we have continued to grow as a talent development hub, a centre of excellence that is committed to ensuring that access is inclusive to art and culture for everyone. We have emphasised a commitment to meaningfully building relationships with arts organisations in Leeds and national networks, including Arts Together, Child Friendly Leeds, Family Arts Campaign, and Culture Consortium Leeds. These enriching perspectives and observations have fortified our own planning and ambitions for future programming, which is firmly committed to ensuring our work is accessible and welcoming to all.

Some examples of this are:

- We made critical steps in the development of a formal syllabus, grading system and accreditation reflective of teaching of Indian Classical music. The decision has been taken to incorporate Arts Award into our education offer and using the different criteria in the levels to shape the curriculum and standardise what is delivered across disciplines. The benefit and draw of this for students and parents will be the recognised qualification they will obtain from their participation in SAA-uk Academies.
- We established a fortnightly engagement with local radios Rangoli Radio and Fever FM to amplify our reach, build relationships, and strengthen local connections with diverse communities. Our first episode reached 205 listeners from 15 countries.
- Our collaborative relationship with the University of Leeds empowered 7 students to work on placement with us through 2 separate modules. One student group organised Chai & Chats sessions and learned about holding focus groups, project planning, facilitation skills and data analysis; and one individual student explored the topic of genre in music and the issues it could present in cross-cultural spaces.
- We continue to be responsive to creative opportunities. In April, SAA-uk joined 9 Leeds dance organisations to retrace the steps taken by the pioneering women who led the Reclaim the Night march in 1977. Witnessed by an estimated 1,000 people, the empowering experience included workshops, a silent disco, and a dance performance led by SAA-uk Dance Development Officer and Kathak Tutor.
- The engagement figures of our project, Chhotu: Little One, have been beyond all expectations. This project, supported by Youth Music: Trailblazer Fund, focuses on developing an early years' music programme introducing themes of South Asian music and culture to pre-school children (aged 0-5) at an enjoyable and comfortable pace. So far, we have worked with 3 delivery artists, engaged with 204 core participants over 3+ sessions, and shared our work with 1,372 children aged 0-5 who attended one-off sessions and experienced our early years work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
03391845 (England and Wales)

Registered Charity number
1080292

Registered office
Mill 1, Ground Floor North
Mabgate Mills
Leeds LS9 7DZ

Trustees
Ms I A Soria-Donlan Chair
Mr P H French Treasurer
Ms S Warburton Vice-Chair
Ms F Yang
Mr R Chauhan
Mr M Chaturvedi
Ms A Newman
Mr B Ray
Ms R Nadarajan (appointed 16.4.24)

South Asian Arts - UK (Registered number: 03391845)

**Report of the Trustees
for the Year Ended 31 March 2025**

Auditors

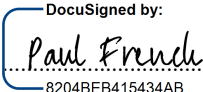
KJA Kilner Johnson Limited
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Bankers

Lloyds
Leeds City Branch Park Row
Leeds
West Yorkshire

17/12/2025

Approved by order of the board of trustees on:

and signed on its behalf by:.....

 8204BEB415434AB...

Name: Paul Hilton French (Treasurer)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Asian Arts - UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

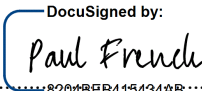
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/12/2025..... and signed on the board's behalf by:

.....

 8204BEB415434AB...
 Mr P H French - Trustee

Report of the Independent Auditors to the Trustees of South Asian Arts - UK

Opinion

We have audited the financial statements of South Asian Arts - UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of South Asian Arts - UK

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

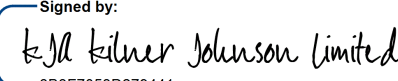
These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



3B3F7053D279441...

for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Woodland House

Woodland Park

Bradford Road

Cleckheaton

BD19 6BW

18/12/2025

Date:

South Asian Arts - UK

Statement of Financial Activities
for the Year Ended 31 March 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	703,379	64,500	767,879	738,060
Charitable activities	4				
Charitable activities		33,974	-	33,974	41,920
Investment income	3	7,646	-	7,646	2,343
Other income		24,323	-	24,323	17,310
Total		<u>769,322</u>	<u>64,500</u>	<u>833,822</u>	<u>799,633</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		211,342	64,375	275,717	295,887
Other		429,195	-	429,195	357,573
Total		<u>640,537</u>	<u>64,375</u>	<u>704,912</u>	<u>653,460</u>
NET INCOME		128,785	125	128,910	146,173
RECONCILIATION OF FUNDS					
Total funds brought forward		180,352	15,000	195,352	49,179
TOTAL FUNDS CARRIED FORWARD		<u><u>309,137</u></u>	<u><u>15,125</u></u>	<u><u>324,262</u></u>	<u><u>195,352</u></u>

The notes form part of these financial statements

South Asian Arts - UK (Registered number: 03391845)

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	12,575	-	12,575	8,284
CURRENT ASSETS					
Debtors	12	4,761	-	4,761	27,849
Cash at bank		356,765	15,125	371,890	235,046
		<u>361,526</u>	<u>15,125</u>	<u>376,651</u>	<u>262,895</u>
CREDITORS					
Amounts falling due within one year	13	(64,964)	-	(64,964)	(75,827)
NET CURRENT ASSETS		<u>296,562</u>	<u>15,125</u>	<u>311,687</u>	<u>187,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		309,137	15,125	324,262	195,352
NET ASSETS		<u>309,137</u>	<u>15,125</u>	<u>324,262</u>	<u>195,352</u>
FUNDS	14				
Unrestricted funds				309,137	180,352
Restricted funds				15,125	15,000
TOTAL FUNDS				<u>324,262</u>	<u>195,352</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

17/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

DocuSigned by:

Paul French

.....8204BEB415434AB.....

Mr P H French - Trustee

The notes form part of these financial statements

South Asian Arts - UK

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	144,605	168,930
Interest paid		(866)	(796)
Net cash provided by operating activities		<u>143,739</u>	<u>168,134</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,895)	(4,832)
Net cash used in investing activities		<u>(6,895)</u>	<u>(4,832)</u>
Change in cash and cash equivalents in the reporting period		<u>136,844</u>	<u>163,302</u>
Cash and cash equivalents at the beginning of the reporting period		<u>235,046</u>	<u>71,744</u>
Cash and cash equivalents at the end of the reporting period		<u><u>371,890</u></u>	<u><u>235,046</u></u>

The notes form part of these financial statements

South Asian Arts - UK

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	128,910	146,173
Adjustments for:		
Depreciation charges	2,603	2,749
Interest paid	866	796
Decrease/(increase) in debtors	23,088	(21,598)
(Decrease)/increase in creditors	(10,862)	40,810
Net cash provided by operations	<u>144,605</u>	<u>168,930</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	235,046	136,844	371,890
	<u>235,046</u>	<u>136,844</u>	<u>371,890</u>
Total	<u>235,046</u>	<u>136,844</u>	<u>371,890</u>

The notes form part of these financial statements

South Asian Arts - UK**Notes to the Financial Statements
for the Year Ended 31 March 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Computer equipment -25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	58,549	32,233
Grants	709,330	705,827
	<u>767,879</u>	<u>738,060</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts @ Leeds	25,000	16,500
LMEP	-	5,000
Arts Council NPO	684,330	684,327
	<u>709,330</u>	<u>705,827</u>

South Asian Arts - UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest	7,646	2,343

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable activities	2024 Total activities
	£	£
Charitable activities	33,974	41,920

Income from charitable activities relates to Academy Fees of £27,373 (23-24: £34,855), Ticket Sales of £6,016 (23-24: £5,731.49), Instrument Sales of £nil (23-24: £800), Grading Fees of £nil (23-24: £320), Grading Books of £35 (23-24: £213.30 and Other Grants of £550 (23-24: £nil)).

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	275,717

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	8,400

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,400	8,400
Depreciation - owned assets	2,604	2,749

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	311,522	263,221
Social security costs	24,411	17,686
Other pension costs	13,277	10,689
	349,210	291,596

The average monthly number of employees during the year was as follows:

	2025	2024
	11	11
Admin & Management		

No employees received emoluments in excess of £60,000.

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	686,560	51,500	738,060
Charitable activities			
Charitable activities	41,920	-	41,920
Investment income	2,343	-	2,343
Other income	17,310	-	17,310
Total	<u>748,133</u>	<u>51,500</u>	<u>799,633</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	259,387	36,500	295,887
Other	357,573	-	357,573
Total	<u>616,960</u>	<u>36,500</u>	<u>653,460</u>
NET INCOME	131,173	15,000	146,173
RECONCILIATION OF FUNDS			
Total funds brought forward	49,179	-	49,179
TOTAL FUNDS CARRIED FORWARD	<u>180,352</u>	<u>15,000</u>	<u>195,352</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	51,543	30,109	81,652
Additions	-	6,895	6,895
At 31 March 2025	<u>51,543</u>	<u>37,004</u>	<u>88,547</u>
DEPRECIATION			
At 1 April 2024	50,772	22,596	73,368
Charge for year	184	2,420	2,604
At 31 March 2025	<u>50,956</u>	<u>25,016</u>	<u>75,972</u>
NET BOOK VALUE			
At 31 March 2025	<u>587</u>	<u>11,988</u>	<u>12,575</u>
At 31 March 2024	<u>771</u>	<u>7,513</u>	<u>8,284</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,867	26,626
Prepayments	894	1,223
	<u>4,761</u>	<u>27,849</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	35,502	43,566
Social security and other taxes	7,165	4,994
Other creditors	1,397	3,867
Accruals and deferred income	12,500	15,000
Accrued expenses	8,400	8,400
	<u>64,964</u>	<u>75,827</u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	180,352	128,785	309,137
Restricted funds			
PRS Talent	-	5,000	5,000
The National Foundation Youth Music	15,000	(12,000)	3,000
Prism Cockayne Trust	-	2,125	2,125
Phonographic Performance	-	5,000	5,000
	<u>15,000</u>	<u>125</u>	<u>15,125</u>
TOTAL FUNDS	<u>195,352</u>	<u>128,910</u>	<u>324,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	769,322	(640,537)	128,785
Restricted funds			
LCIP - Thrive	25,000	(25,000)	-
PRS Talent	10,000	(5,000)	5,000
The National Foundation Youth Music	12,000	(24,000)	(12,000)
Prism Cockayne Trust	2,500	(375)	2,125
Phonographic Performance	15,000	(10,000)	5,000
	<u>64,500</u>	<u>(64,375)</u>	<u>125</u>
TOTAL FUNDS	<u>833,822</u>	<u>(704,912)</u>	<u>128,910</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	49,179	131,173	180,352
Restricted funds			
The National Foundation Youth Music	-	15,000	15,000
TOTAL FUNDS	<u>49,179</u>	<u>146,173</u>	<u>195,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	748,133	(616,960)	131,173
Restricted funds			
LCIP - Thrive	16,500	(16,500)	-
LMEP	5,000	(5,000)	-
PRS Talent	10,000	(10,000)	-
The National Foundation Youth Music	15,000	-	15,000
Future Talent	5,000	(5,000)	-
	<u>51,500</u>	<u>(36,500)</u>	<u>15,000</u>
TOTAL FUNDS	<u>799,633</u>	<u>(653,460)</u>	<u>146,173</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	49,179	259,958	309,137
Restricted funds			
PRS Talent	-	5,000	5,000
The National Foundation Youth Music	-	3,000	3,000
Prism Cockayne Trust	-	2,125	2,125
Phonographic Performance	-	5,000	5,000
	<u>-</u>	<u>15,125</u>	<u>15,125</u>
TOTAL FUNDS	<u>49,179</u>	<u>275,083</u>	<u>324,262</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,517,455	(1,257,497)	259,958
Restricted funds			
LCIP - Thrive	41,500	(41,500)	-
LMEP	5,000	(5,000)	-
PRS Talent	20,000	(15,000)	5,000
The National Foundation Youth Music	27,000	(24,000)	3,000
Future Talent	5,000	(5,000)	-
Prism Cockayne Trust	2,500	(375)	2,125
Phonographic Performance	15,000	(10,000)	5,000
	<u>116,000</u>	<u>(100,875)</u>	<u>15,125</u>
TOTAL FUNDS	<u>1,633,455</u>	<u>(1,358,372)</u>	<u>275,083</u>

During the year the charity received restricted grants and donations from the following programmes; Leeds Cultural Investment Programme - Thrive (previously known as Arts @ Leeds) of £25,000 (2024: £16,500), Leeds Music Education Partnership (LMEP) of £0 (2024: £5,000), PRS Talent of £10,000 (2024: £10,000), Youth Music Foundation of £12,000 (2024: £15,000), Future Talent of £0 (24: £5,000), The Prism Trust £2,500 (2024: £0) and Phonographic Performance £15,000 (2024: £0).

All restricted trusts and donations income received during the year have been disbursed by the year end except for; The Prism Trust of £2,125, Phonographic Performance of £5,000, PRS Talent of £5,000 and Youth Music Foundation of £3,000, which have been deferred for arts projects to occur in FY 2025-26.

During the year the organisation received funding from the following organisations for the purpose specified below:

Fund	Amount advanced in FY 24-25 (£)	Purpose of funding
LCIP - Thirve	25,000	Funding for a series of classical and contemporary music and dance performances
PRS Talent	10,000	PRS Talent Development Network - Spotlight 2024
The National Foundation Youth Music	12,000	Funding for the Chhottu programme
Prism Cockayne Trust	2,500	Collaborative performance between Indian bands, The Tapi Project, The Third Orchestra and Tomorrow's Warriors
Phonographic Performance	15,000	General funding for the 'Talent Nxgen' project

South Asian Arts - UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Accounts

REGISTERED COMPANY NUMBER: 03391845 (England and Wales)
REGISTERED CHARITY NUMBER: 1080292

South Asian Arts - UK

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 March 2024

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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South Asian Arts - UK

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Ms I A Soria-Donlan Chair Mr P H French Treasurer Mr J Singh Ms F Yang Mr R Chauhan (appointed 25.4.23) Mr M Chaturvedi (appointed 4.9.23) Ms R Nadarajan (appointed 16.4.24) Ms A Newman (appointed 21.3.24) Mr B Ray (appointed 21.3.24) Ms S Warburton (appointed 25.7.23) Mr J J Boddie (resigned 14.6.23) Ms E Rose (resigned 24.4.23) Ms R C Stevens (resigned 25.4.23)
REGISTERED OFFICE	Mill 1, Ground Floor North Mabgate Mills Leeds LS9 7DZ
REGISTERED COMPANY NUMBER	03391845 (England and Wales)
REGISTERED CHARITY NUMBER	1080292
AUDITORS	KJA Kilner Johnson Ltd (Statutory Auditors) Network House Stubs Beck Lane Cleckheaton BD19 4TT

South Asian Arts - UK

**Report of the Trustees
for the Year Ended 31 March 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 March 2024.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

South Asian Art UK (SAA-uk) is a registered charity, and a company limited by guarantee, established in Leeds in 1997 as a centre of excellence and talent development hub for South Asian Classical music and dance. Our focus as a pioneering charity organisation, is on celebrating, educating, creating, presenting and promoting music and dance, as well as pushing the boundaries of how traditional and contemporary South Asian arts are taught, performed, and experienced by audiences, in the heart of the community, across Leeds, the region, nationally and internationally. SAA-uk believes South Asian Arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:

To enrich people's lives through the engagement and participation in traditional and contemporary South Asian music and dance.

Objectives, strategies and activities

- To inspire more people to take part and appreciate art and culture throughout their lives.
- To provide a safe and caring space to experience and enjoy arts and culture that positively contribute the health and wellbeing of all.
- To ensure inclusivity and equal access to high-quality, culturally relevant arts and learning.
- To nurture and develop the talent of each generation of artists, practitioners, and leaders.
- To provide support and guidance to artists at all stages of their creative journey.
- To promote artistic excellence and innovative contemporary expressions of the art forms we produce and present.
- To work in partnership to contribute to a community-engaged and inspiring cultural life in our city, in the North, and Country.
- To take a selfless stance in our approach.
- To be environmentally conscious in our work.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of academy classes, concerts and projects and act as ambassadors for the charity. Volunteer expenses (meal and travel) are re-imbursed.

SAA-uk's primary risks include:

- Loss of core funding when the organisation is still heavily reliant on public funding.
- Potential consequences of being unable to fundraise to our budgetary target.
- Negative public sentiment towards the South Asian/diaspora communities.
- Loss of trained team members (especially artists) that could have a detrimental effect on the programme.
- Stagnation: becoming slow to mobilise to reactive changes within society and our core audiences.
- Competition for talent acquisition and funding with other organisations.

Strategies SAA-uk employed to mitigate these risks include:

- Maintain strong personal relationships with managers of government funding.
- Increased capacity and expertise in fundraising contributed income (Trusts, Foundation and Individuals).
- Maintain robust management systems for finance, governance and programmes of work, to maintain status as low risk by principal funders risk register.
- Assess the situation to understand the scope, severity, and impact of this negative public sentiment on the communities we serve, followed by an action plan based on this assessment, keeping the safety of participants, audience members, artists and all our stakeholders in mind.
- Fulfilling funding criteria and delivering an artistically excellent programme
- Ensure team members are compensated for exceptional performance.
- Provide a competitive remuneration package including pension, incentives etc.
- Train the next generation of tutors to replace relocating/retiring teaching staff.
- Ensure Academies deliver high-quality teaching and an engaging syllabus.
- Set affordable fees for Music and Dance Academies.
- Ensure parent relationships are a priority for Education team.
- Deliver a far-reaching communications and engagement strategy to increase awareness and to recruit new participants.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2024

- SAA-uk to assess fair payment for artists and staff, in line with relevant codes of practice (living wage, Arts Council artist wages).

STRATEGIC REPORT

Financial position

The most significant change in the organisation's finances from 2022-23 is the substantial increase in the annual funding from the Arts Council England (ACE). In 2022/23 this funding was £184,330 per year, but from this year and for the following three financial years this has been increased to £684,330 per year.

The Net Income for the year has increased to £146,173 from a Net Expenditure of £17,650 last year so that the Total Funds Carried Forward at the year-end have increased from £49,179 to £195,352. It is always important to maintain a level of reserves in order to provide financial security during periods of unexpected adverse conditions (e.g. Covid pandemics), but it is also important to use as much of our funding as possible to further the aims of the charity. The Board is very aware of the need to keep these two aims in balance.

In order to utilise the increase in funding, it has been important to create a larger staff team and so there has been a consequential increase in Staff-related costs (Wages, Social Security, Pensions) to £291,596 (2022/23 - £118,500). The team has been built over the past year and so it is expected that the Staff-related costs will increase next year when all the positions will be filled for a full year.

There have been notable increases in Artists Fees from £27,307 (2022/23) to £98,342 (2023/2024) and Tutor Fees from £39,765 (2022/23) to £76,957 (2023/2024). This is indicative of the utilisation of the addition ACE funding to promote both artists and education in the field of South Asian arts.

Although it is not a regulatory or legal requirement, the Board of Trustees has decided that, in view of the significant increase in funding, it would be prudent for a full audit to be undertaken each year. The accounts have always been reviewed by external accountants, but this is the first year that a full audit has been undertaken.

SAA-UK's primary risks include:

- Removal/Reduction major funding
- Failure to raise at least 70% of its generated income and contributed income target
- Failure to retain/attract quality staff
- Failure to retain/recruit freelance artists
- Failure to retain/increase audience and participants

Strategies SAA-uk employed to mitigate these risks include:

- Maintain strong personal relationships with Funders
- Increased capacity and expertise in fundraising contributed income (Trusts & Foundations as well as individual giving)
- Fulfilling funding criteria and delivering an artistically excellent programme
- Ensure team members are compensated for exceptional performance
- Provide a competitive remuneration package including pension, incentives etc
- Train the next generation of music and dance tutors to coach the individual to their potential and replace relocating/retiring freelance artists
- Relocate freelance artists to West Yorkshire to ensure continued delivery of the SAA-uk academies
- Ensure SAA-uk Academies deliver high-quality teaching and an engaging syllabus
- Set affordable fees for Music and Dance Academies to tutor fees are covered
- Ensure relationship with participants are a priority for Education team
- Deliver a far-reaching communications and engagement strategy

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

Induction and training of trustees

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by management team and trustees.

Organisational structure

SAA-uk is governed by a board of trustees, who are reported to by management team on a quarterly basis. The organisational structure is composed of Chief Executive and Artistic Director, Senior Creative Manager, Marketing Manager, Fundraising and Training Manager, Music Development Officer, Dance Development Officer, Producer, Arts Administration Officer, Marketing Assistant, Freelance Artists and Volunteers.

Relationships with related parties

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

Key financial KPI's

All budgets are drafted with a strong awareness of associated risks. Which is the reasoning behind each activity being planned with fluidity in mind, so that we can respond with agility to any risks, make carefully considered cuts without a negative impact on core artistic programmes:

- Build organisational infrastructure on the exponential growth achieved through the uplift in funding from Arts Council England from £184,330 to £684,330.
- Secure at least £15,000 in project funding from PRS, PPL, and Youth Music Foundation.
- Achieve a minimum £3,000 surplus to be carried forward to 2024-25 and re-invested in the delivery of Artistic projects and Organisational Development.
- Remove financial barrier for music and dance classes by offering: 5 full bursaries of £500 each, 50% discount for university students and parents studying the same discipline as their children. Sensitive ticket pricing to performances and provide enrichment opportunities. This is to be achieved with a combination of individual giving support and contributed income through Trusts & Foundations e.g., Future Talent bursary support.

Key non-financial performance indicators

- Produce a performance programme of South Asian classical music and dance, with a minimum of 4 live events per year and one annual Summer Solstice Festival, as well as increase digital reach of an additional 4,000 people per year.
- At least 1 creative receives 360-degree support from SAA-uk - expertise, funds/investment, connection to expert network of musicians, producers and programmers. This includes taking the creative on a journey from concept and work-in-progress, to finished piece, recording and touring, depending on the artist's career level.
- Work in partnership with LEEDS 2023 to develop our ability to present and promote productions on a larger scale, starting from this year's Summer Solstice Festival to a target of 300 audience members.
- Deliver Academies of South Asian classical music and dance (with weekly classes online and in person in Leeds during term time), a minimum of 3 music Masterclasses per year, and our yearly Community Music Summer School in August for a total target of 200 participants.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2024

- Working with South Asian communities in Leeds to listen and understand their needs, create pathways for and help building skills of local artists/creatives, and establish a diverse steering group to co-curate culturally relevant events - estimated total of 100 people directly benefiting from this activity and involved in shaping their local cultural provision.
- Develop and deliver with LEEDS 2023 and LeedsBID a series of at least 3 pop up cultural hubs during South Asian Heritage Month (18th July – 17th August), offering activities for all ages and abilities, reaching new audiences by bringing new vitality to the Leeds's vacant shops and outdoor spaces.
- Reintroduce the Generation 21 Training Programme (first pilot in 2018), recruiting 2 individuals from underrepresented backgrounds to enter the creative sector.
- Introduce the use of a Green Rider developed by Julie's Bicycle and incorporate the sustainability standards and practices of The Green Event Code in our activities.

2023-24 Key Achievements and review

In 2023-24 we have moved forward with intention, with the support of strong partnerships within the city, and a renewed team and Trustees. With a successful outcome to our Arts Council England application, with an uplift of 250%, we have been reconfirmed on the list of National Portfolio Organisations (NPOs) for another 4 years. This year we were assessed once again as 'low risk' organisation by the Arts Council England, which continues to establish our reputation as a reliable and dynamic arts organisation. We also secured continued support from Leeds City Council leading to over 2 million Pounds investment in the region, which has enabled the organisation to increase its capacity, retain and continue to nurture and develop talent. As we progress our commitment to excellence in 2023-24, we eagerly look towards a future that holds exciting possibilities, greater creative opportunities, and more ambitious artistic collaborations that build on all that we have achieved over the past 25 years of public funding.

In this financial year our capacity increased from 2 full-time and 3 part-time team members, to 8 full-time and 1 part-time. The increase of capacity was in Marketing, Fundraising and Education programme. The increase in SAA-uk's Marketing has led to this department becoming a distinct entity with its own strategy, team, and clear mission: to effectively communicate SAA-uk's story to local and national audiences. The impact of this development has been visible in live audience attendance and the increase of SAA-uk's social media presence impact can be measured by the 1.3 million view on our YouTube channel, for videos of past performances and live streams.

This year we also worked with over 80 artists, including young and international performers, and supported the development of 5 original productions: Tritiya Prakriti: The Third Gender, Music of Courtesans: Ode to Chanda Bai (April 2024), One Dha at a Time (November 2023), Winter Solstice: From Within (December 2023) and Indian Soiree (March 2024).

In the Spring 2023 we supported Jasdeep Singh Degun's first UK and EU tour, and with the support of LEEDS 2023 we delivered our biggest Summer Solstice Festival (now re-branded Asian Music Festival) with a 20-hour-long, free programme of South Asian music at the Leeds Corn Exchange. Later in the year we contributed to MyLEEDS Summer, presenting performances at Harehills & Gipton Festival, Headingley & Hyde Park, and Kirkgate Market, as well as to the Leeds International Concert Season free programme of concerts in early 2024.

Our community heritage project Platform, with support from Leeds Civic Trust & Leeds Community Foundation, continued to connect groups and individuals in the city and build solid links following the final showcase of the project in January 2024.

Our Education programme – Music and Dance Academies is delivered in person every week during term time, with Music classes on Tuesdays & Sundays at Punjabi School on Chapeltown Rd, and Dance classes on Thursdays & Fridays at NSCD. The increased capacity in this area, with now a dedicated manager and two officers, has seen a definitive growth in attendance and diversification of disciplines and refinement of the offer, as well as a commitment to the development of our music curriculum. Our online 121 offering brings high-quality Music & Dance learning to areas of the UK with no access and from September 2023 we have been delivering Odissi dance, as well as a new family offer of Gurbani Kirtan singing.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2024

2023-24 is also the first year that we were able to allocate a team champion for the area of Environmental Sustainability, something that we aim to extend to the Board of Trustees in the coming year. This has meant we have been able to make full use of our SAIL (Sustainable Action in Leeds) membership and meet regularly to share our perspective, use our collective influence to enable positive change and learn from the network's work in this field.

Over the last 12 months we have continued to grow as a talent development hub, a centre of excellence that is committed to ensuring that access is inclusive to art and culture for everyone.

Some key achievements have been:

- Producing and supporting 19 live events in Leeds - including student showcases, original productions, and featuring partnerships and collaborations with Opera North & Howard Assembly Room, Leeds International Concert Season, Carriageworks Theatre, and more.

- 12th edition of SAA-uk's all-night celebration of Indian classical music, Asian Music Festival: the only event of its kind in the UK. Yoga sessions, games, and 10 live music performances over the longest day and shortest night of the year, taking place for the first time at Leeds Corn Exchange.

- Continued support from PRS Foundation as Talent Development Partners (TDP) in 2023/24 with our SPOTLIGHT programme, shining a light on underrepresented creators rooted in South Asian music genres. This year's programme supported 2 music creators: sitarist Baluji Shrivastav and vocalist Amritha Thankacy.

- Our Music and Dance Academies (5 music disciplines, 2 vocals and 3 dance styles) successfully delivered in-person and online offers, have attracted students from across Leeds and the UK attending regularly for 30 weeks of the year. The academic year has seen several student presentations as opening acts to professional musicians throughout the season, as well as a 6-day Summer School open to all.

The approach of SAA-uk's Chair, Board of Trustees, and team continues to be entrepreneurial and Kaizen - small continuous steps - refining, innovating, seizing opportunities, and taking calculated risks to evolve, grow, be resilient. In 2023-24 we have continued working alongside organisations of different sizes, using our expertise to support them as a co-commissioner, advisor or programmer, to push the boundaries of their work, creating opportunities for innovation and risk-taking through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

For over 25 years, SAA-uk has worked towards creating an organically diverse program of artists that strives to represent the height of ambition, talent and skill in South Asian music and dance. Today our work extends to diversifying the creative process within Leeds's arts ecology as well as broadening the audience's cultural experience in the city.

Some examples of this are:

- In our third year as PRS Foundation's Talent Development Partners, we have been focusing on aiding 2 artists of South Asian-rooted music, including an open callout to see what diverse artists and art forms we could best support. The music creators involved have personally benefitted from the expertise we have as a team, our contacts, our 25 years of experience, and the opportunity to connect with a receptive audience providing feedback on their work in progress. As expressed by one of the supported music creators, Baluji Shrivastav: This commission and the whole programme was a refreshing opportunity to reflect on my experiences as a composer without sight and how I can translate my inner relationship with sound into this work. It is very important to me to have the stimulus to approach my musicality in a different way and to be free to draw on my imagination within and beyond the boundaries of my traditional framework.

- Tiritiya Prakriti: The Third Gender, a brand-new South Asian dance piece exploring the role of non-binary people in ancient Hindu mythology, was developed by dancer and choreographer Santosh Menon with the support of SAA-uk, from the writing of successful Arts Council Bid submitted by the artist to the delivery of its first live performance in April 2023.

- As our general 'open door' practice, SAA-uk's Chief Executive and Artistic Director is providing the equivalent of 2h per week to give advice and guidance to local artists and freelancers. This includes development of artistic concepts, designing of workshops, project planning and fundraising support.

South Asian Arts - UK

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
03391845 (England and Wales)

Registered Charity number
1080292

Registered office
Mill 1, Ground Floor North
Mabgate Mills
Leeds LS9 7DZ

Trustees

Ms I A Soria-Donlan (Chair from June 2023)
P H French (Chair from 1st April 2023 until June 2023, Vice Chair and Treasurer from July 2023 to 31st March 2024)
Dr J Singh
Ms F Yang
Mr R Chauhan (appointed in April 2023)
Ms S Warburton (appointed in July 2023)
Mr M Chaturvedi (appointed in September 2023)
Ms A Newman (appointed in March 2024)
Ms B Ray (appointed in March 2024)

Accountants

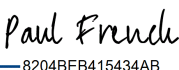
KJA Kilner Johnson Limited
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Bankers

Lloyds TSB
Leeds City Branch Park Row
Leeds
West Yorkshire

07/10/2024

Approved by order of the board of trustees on:

DocuSigned by:


and signed on its behalf by:.....8204BE8415434AB.....

Name: Paul Hinton French (Treasurer)

South Asian Arts - UK

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Asian Arts - UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

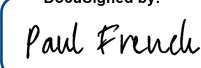
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 07/10/2024..... and signed on the board's behalf by:

DocuSigned by:

.....8204BEB415434AB.....
Mr P H French - Trustee

Report of the Independent Auditors to the Trustees of South Asian Arts - UK

Opinion

We have audited the financial statements of South Asian Arts - UK (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

In line with ISA (UK) 710 Paragraph 14, we state the fact that the corresponding figures are unaudited. We have performed audit procedures to obtain sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of South Asian Arts - UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

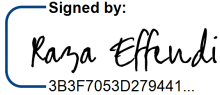
These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
South Asian Arts - UK**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


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for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

16/10/2024

Date:

South Asian Arts - UK

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	686,561	51,500	738,061	217,229
Charitable activities					
Charitable activities	4	41,920	-	41,920	45,085
Investment income	3	2,343	-	2,343	209
Other income		17,310	-	17,310	7,247
Total		<u>748,134</u>	<u>51,500</u>	<u>799,634</u>	<u>269,770</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	254,445	36,500	290,945	124,809
Other		<u>362,516</u>	<u>-</u>	<u>362,516</u>	<u>162,611</u>
Total		<u>616,961</u>	<u>36,500</u>	<u>653,461</u>	<u>287,420</u>
NET INCOME/(EXPENDITURE)		131,173	15,000	146,173	(17,650)
RECONCILIATION OF FUNDS					
Total funds brought forward		49,179	-	49,179	66,829
TOTAL FUNDS CARRIED FORWARD		<u><u>180,352</u></u>	<u><u>15,000</u></u>	<u><u>195,352</u></u>	<u><u>49,179</u></u>

The notes form part of these financial statements

South Asian Arts - UK

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	8,284	-	8,284	6,201
CURRENT ASSETS					
Debtors	12	27,849	-	27,849	6,251
Cash at bank and in hand		220,046	15,000	235,046	71,744
		247,895	15,000	262,895	77,995
CREDITORS					
Amounts falling due within one year	13	(75,827)	-	(75,827)	(35,017)
NET CURRENT ASSETS		172,068	15,000	187,068	42,978
TOTAL ASSETS LESS CURRENT LIABILITIES		180,352	15,000	195,352	49,179
NET ASSETS		180,352	15,000	195,352	49,179
FUNDS	14				
Unrestricted funds				180,352	49,179
Restricted funds				15,000	-
TOTAL FUNDS				195,352	49,179

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

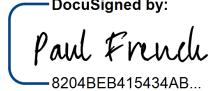
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/10/2024 and were signed on its behalf by:

DocuSigned by:

 8204BEB415434AB.....
 Mr P H French - Trustee

The notes form part of these financial statements

South Asian Arts - UK

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	168,930	(2,958)
Interest paid		(796)	(837)
Net cash provided by/(used in) operating activities		168,134	(3,795)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,832)	-
Net cash (used in)/provided by investing activities		(4,832)	-
Change in cash and cash equivalents in the reporting period			
		163,302	(3,795)
Cash and cash equivalents at the beginning of the reporting period			
		71,744	75,539
Cash and cash equivalents at the end of the reporting period			
		235,046	71,744

The notes form part of these financial statements

South Asian Arts - UK**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024****1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	146,173	(17,650)
Adjustments for:		
Depreciation charges	2,749	2,067
Interest paid	796	837
Increase in debtors	(21,598)	(680)
Increase in creditors	40,810	12,468
	<u>168,930</u>	<u>(2,958)</u>
Net cash provided by/(used in) operations	<u>168,930</u>	<u>(2,958)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	71,744	163,302	235,046
	<u>71,744</u>	<u>163,302</u>	<u>235,046</u>
Total	<u>71,744</u>	<u>163,302</u>	<u>235,046</u>

The notes form part of these financial statements

South Asian Arts - UK**Notes to the Financial Statements
for the Year Ended 31 March 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
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Computer equipment	-25% reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	32,234	14,723
Grants	705,827	202,506
	<u>738,061</u>	<u>217,229</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts @ Leeds	16,500	15,676
LMEP	5,000	2,500
Arts Council NPO	684,327	184,330
	<u>705,827</u>	<u>202,506</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest	2,343	209
	<u>2,343</u>	<u>209</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Charitable activities	Charitable activities	41,920	45,085
		<u>41,920</u>	<u>45,085</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	290,945
	<u>290,945</u>

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	8,400
	<u>8,400</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,400	-
Depreciation - owned assets	2,749	2,067
	<u>2,749</u>	<u>2,067</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	263,221	111,115
Social security costs	17,686	2,822
Other pension costs	10,689	4,563
	<u>291,596</u>	<u>118,500</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Admin & Management	<u>11</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	217,229	-	217,229
Charitable activities			
Charitable activities	45,085	-	45,085
Investment income	209	-	209
Other income	7,247	-	7,247
Total	<u>269,770</u>	<u>-</u>	<u>269,770</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	124,809	-	124,809
Other	162,611	-	162,611
Total	<u>287,420</u>	<u>-</u>	<u>287,420</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(17,650)	-	(17,650)
RECONCILIATION OF FUNDS			
Total funds brought forward	66,829	-	66,829
TOTAL FUNDS CARRIED FORWARD	<u>49,179</u>	<u>-</u>	<u>49,179</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	51,333	25,487	76,820
Additions	210	4,622	4,832
At 31 March 2024	<u>51,543</u>	<u>30,109</u>	<u>81,652</u>
DEPRECIATION			
At 1 April 2023	50,527	20,092	70,619
Charge for year	245	2,504	2,749
At 31 March 2024	<u>50,772</u>	<u>22,596</u>	<u>73,368</u>
NET BOOK VALUE			
At 31 March 2024	<u>771</u>	<u>7,513</u>	<u>8,284</u>
At 31 March 2023	<u>806</u>	<u>5,395</u>	<u>6,201</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	26,626	2,420
Prepayments	1,223	3,831
	<u>27,849</u>	<u>6,251</u>

South Asian Arts - UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	43,566	18,303
Social security and other taxes	4,994	2,380
Other creditors	3,867	12,334
Accruals and deferred income	15,000	2,000
Accrued expenses	8,400	-
	<u>75,827</u>	<u>35,017</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	49,179	131,173	180,352
Restricted funds			
Youth Music	-	15,000	15,000
TOTAL FUNDS	<u>49,179</u>	<u>146,173</u>	<u>195,352</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	748,134	(616,961)	131,173
Restricted funds			
Arts @ Leeds	16,500	(16,500)	-
LMEP	5,000	(5,000)	-
PRS Talent	10,000	(10,000)	-
Youth Music	15,000	-	15,000
Future Talent	5,000	(5,000)	-
	<u>51,500</u>	<u>(36,500)</u>	<u>15,000</u>
TOTAL FUNDS	<u>799,634</u>	<u>(653,461)</u>	<u>146,173</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	66,829	(17,650)	49,179
TOTAL FUNDS	<u>66,829</u>	<u>(17,650)</u>	<u>49,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,770	(287,420)	(17,650)
TOTAL FUNDS	<u>269,770</u>	<u>(287,420)</u>	<u>(17,650)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	66,829	113,523	180,352
Restricted funds			
Youth Music	-	15,000	15,000
TOTAL FUNDS	<u>66,829</u>	<u>128,523</u>	<u>195,352</u>

South Asian Arts - UK**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,904	(904,381)	113,523
Restricted funds			
Arts @ Leeds	16,500	(16,500)	-
LMEP	5,000	(5,000)	-
PRS Talent	10,000	(10,000)	-
Youth Music	15,000	-	15,000
Future Talent	5,000	(5,000)	-
	<u>51,500</u>	<u>(36,500)</u>	<u>15,000</u>
TOTAL FUNDS	<u><u>1,069,404</u></u>	<u><u>(940,881)</u></u>	<u><u>128,523</u></u>

During the year the charity received restricted grants and donations from the following programmes; Arts @ Leeds of £16,500, Leeds Music Education Partnership (LMEP) of £5,000, PRS Talent of £10,000, Youth Music Foundation of £15,000 and Future Talent of £5,000.

All restricted grants received during the year have been disbursed by the year end except the Youth Music Foundation grant of £15,000, which is deferred for the arts projects to occur in FY24-25.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Accounts

REGISTERED COMPANY NUMBER: 03391845 (England and Wales)
REGISTERED CHARITY NUMBER: 1080292

South Asian Arts - UK

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

**Contents of the Financial Statements
 for the Year Ended 31 March 2023**

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Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 16
Detailed Statement of Financial Activities	17

South Asian Arts - UK**Report of the Trustees
for the Year Ended 31 March 2023**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

SAA-uk is a charity and a company limited by guarantee, established in Leeds in 1997 as a centre of excellence and talent development hub for South Asian Classical music and dance. Our focus as a pioneering charity organisation, is on celebrating, educating and promoting music and dance, as well as pushing the boundaries of how traditional and contemporary South Asian arts are taught, performed, and experienced by audiences, in the heart of the community, across Leeds, the region, nationally and internationally. SAA-uk believes South Asian Arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:
'to preserve the traditional and facilitate the contemporary'

Objectives, strategies and activities

- To keep alive South Asian classical to contemporary music and dance
- To discover and enable talented individuals to express their artistic voices
- To work in partnership to engage diverse communities
- To establish a sustainable organisation
- To ensure equal opportunity is afforded to all

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of academy classes, concerts and projects and act as ambassadors for the charity.

SAA-uk's primary risks include:

- " Removal/Reduction major funding
- " Failure to raise at least 70% of its generated income and contributed income target
- " Failure to retain/attract quality staff
- " Failure to retain/recruit freelance artists
- " Failure to retain/increase audience and participants

Strategies SAA-uk employed to mitigate these risks include:

- " Maintain strong personal relationships with managers of government funding
- " Increased capacity and expertise in fundraising contributed income (Trusts, Foundations and Individual Donations)
- " Fulfilling funding criteria and delivering an artistically excellent programme
- " Ensure staff are compensated for exceptional performance
- " Provide a competitive remuneration package including pension, incentives etc
- " Train the next generation of tutors to replace relocating/retiring teaching staff
- " Ensure Academies deliver high-quality teaching and an engaging syllabus
- " Set affordable fees for Music and Dance Academies
- " Ensure parent relationships are a priority for Education Officer
- " Deliver a far-reaching communications and engagement strategy to recruit new participants
- " Develop artists teaching skills to coach the individual to their potential

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

The financial year 2022/23 was unusual in that it was a transition year in two ways: a recovery year from the effects of the Covid pandemic and a preparation for the new Arts Council England (ACE) funding cycle (2023/24 to 2026/27).

In terms of our educational work the disruption arising from Covid was effectively minimised with Academy Fees up from £31,197 in 2021/22 to £37,117. However, the level of performance activity remained relatively low with box office income only marginally up on 2021/22, but well below budgeted levels. The level of Sales of Services (i.e. work contracted to third parties) was considerably down from £31,149 in 2021/22 to £6,865 in 2022/23 principally due to reduced demands lower, staff numbers to provide the services.

The staffing levels in 2022/23 were below those of recent years as evidenced by the total employee costs at £118,500 in 2022/23 compared to £152,722 in 2021/22.

The lower staffing levels were also significant in the lower level of income from Trusts and Foundations than was budgeted. In addition, much of the fundraising effort was devoted to the preparation of the bid to ACE for the funding period 2023/24 to 2026/27.

The success of the ACE bid in increasing the annual funding from £184,330 per year to £684,330 per year for the next three financial years fully justifies the efforts put into the ACE funding bid. This was a great achievement for Kieranjeet Kaur Virdee MBE and special mention must also be made of Barbara Cardone for her great contribution to this success.

So, despite a small loss for the year 2022/23 the organisation is in a very strong financial position from which to put into action its ambitious plans for the forthcoming years.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

Induction and training of trustees

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management and trustees.

Organisational structure

SAA-uk is governed by a board of trustees, who are reported to by senior management on a quarterly basis. The organisational structure is composed of Chief Executive/Artistic Director, Marketing & Fundraising Manager, Education Officer, Marketing & Communications Officer, Marketing & Programming Assistant, Social Media Assistant, Arts Administration Assistants/Board Secretary and Freelance Artists/Volunteers.

Relationships with related parties

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

Key financial KPI's

" Financial Sustainability: Increase funding from Grants, Trusts and Foundations, and individual giving by: submitting at least 3 bids for a total value of £46,000, and have at least 5 donors subscribed to the "Keep the music alive" campaign for a total value of £1,000 per year

" Fair Pay Conditions: SAA-uk to assess fair payment for artists and staff, in line with relevant codes of practice (living wage, ACE artist wages).

Key non-financial performance indicators

" Governance: With the support of SAA-uk's 10 Trustees, place the organisation in a positive position for growth by: introducing 2 new policies (Customer Service, and Inclusivity and anti-racism) approved by 2022 AGM, and creating a strategic 4+ year vision approved by December 2022

" Marketing and communications: Test new approaches to engage audiences, both digitally and face-to-face, and more broadly improve audience experience by submitting at least 1 bid for a total value of £5,000 specifically for digital R&D and researching brand consultants to evaluate if the current brand needs updating

" Education Programme: Increase participants' confidence in face-to-face delivery, whilst further develop our digital offer, and increase inclusivity by supporting at least 5 bursaries per year across the SAA-uk Music & Dance Academies, and researching Leeds' social prescribing landscape,

" Performance Programme and special projects: Provide regular access to South Asian music and dance through live performances in the city by delivering 9 live performances and 1 Summer Solstice Festival (independently as well as in partnerships with local venues and arts organisations), and working with 2 artists to develop their creative practice through PRS's Talent Development Programme in 2022-23,

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2023

" Community Engagement: Kick-start the 2-year creative engagement project, PLATFORM, funded by Leeds Community Foundation, and proactively connect, listen, and empower diverse South Asian communities who have made Leeds their home since the early 20th Century.

2022-23 Key Achievements and review

2022-2023 was a very special year for SAA-uk. We celebrated 25 years of success in developing talent, providing excellent experiences, collaboration, partnership, and innovation. With the Opera North co-production Orpheus touring the North with extremely positive responses from the public and critics alike, the successful Arts Council England bid which saw our organisation confirmed as NPO until 2026 and with a 73% increase in investment, and SAA-uk's Chief Executive and Artistic Director being awarded an MBE during the New Year's Honours, we ended 2022 on a high.

At the very start of this financial year, we have been delivering our first full season of face-to-face-only events. This included the successful delivery of our first Summer School since 2018, support of the Kattam Katti national tour for the Leeds date at Carriageworks Theatre, 3 brand-new commissions as part of PRS Foundation's Talent Development Programme, and public showcases of our music and dance academies.

Our Education Programme continues to be delivered every week during term time. After our first year of hybrid delivery, the feedback from tutors, students, and parents convinced us that this offer was not the best option for teaching or learning anymore. Despite our original plans to grow further our hybrid offer, in 2022-23 we have been delivering in person and online classes separately, and plan to continue doing so in the coming financial year.

Over the last 12 months we have continued to grow as a talent development hub, a centre of excellence that is committed to ensuring that access is inclusive to art and culture for everyone. This translated into:

" Producing and delivering 9 live events in Leeds - not including the 8 Orpheus tour dates, and the 10 associated audience engagement events - featuring partnerships and collaborations with Opera North & Howard Assembly Room, Leeds International Concert Season, Carriageworks Theatre, and more,

" Orpheus - the reimaging of Monteverdi's classical opera as a musical encounter between Indian Classical and baroque music with Opera North, opened in Leeds and toured to Newcastle, Nottingham and Manchester between October and November 2022, achieving both production quality and attendance targets with 5-star reviews from The Stage and The Independent, and a total live audience of over 5,000,

" 11th edition of the Summer Solstice Festival, an all-nighter of Indian classical music celebrating SAA-uk's 25th anniversary. 5 acts featuring individuals who have been part of the history of the organisation like founder and sitarist Ustad Dharambir Singh MBE,

" Continued support from PRS Foundation as Talent Development Partners in 2022/23 with our SPOTLIGHT programme, shining a light on underrepresented creators rooted in South Asian music genres. This year's programme supported 2 music creators, with the first outcome being a successful collaboration between three musicians and a sold-out show at Howard Assembly Room in December 2022,

" Our Music and Dance Academies (4 music disciplines, 2 vocals and 2 dance styles) successfully delivered separate face-to-face and online offers starting from September 2022, and have attracted students from across Leeds and the UK attending regularly for 30 weeks of the year,

" Our Community Engagement Programme, PLATFORM, has started developing, following the recruitment of a dedicated team member to this area of work in September 2022. A questionnaire to find out more about the cultural lives of the South Asian communities in Leeds was developed and distributed, local community events and meetings were attended with a total engagement of over 800 individuals across the city. Meetings with LEEDS 2023 Neighbourhood hosts have built the foundation for collaboration in Summer 2023,

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2023

" In September 2022 we applied to the IndieLab West Yorkshire Export - a series of online and in person seminars to support organisations from the Arts and Culture sector that have an interest in digital and international export of their products. Through this experience we have built on our expertise in the use of digital technology. The seminars left the organisation with valuable information and contacts that we intend to build on in 2023-24.

The approach of SAA-uk's Chair, Board of Trustees, and team continues to be entrepreneurial and Kaizen - small continuous steps - refining, innovating, seizing opportunities, and taking calculated risks to evolve, grow, be resilient.

In 2022-23 we have worked alongside organisations of different sizes, using our expertise to support them as a co-commissioner, advisor or programmer, to push the boundaries of their work, creating opportunities for innovation and risk-taking through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

For 25 years, SAA-uk has worked towards creating an organically diverse program of artists that strives to represent the height of ambition, talent and skill in South Asian music and dance. Today our work extends to diversifying the creative process within Leeds's arts ecology as well as broadening the audience's cultural experience in the city.

Some examples of this are:

" The musical trio (dillruba player Kirpal Singh Panesar, Greek composer and lyra player Dimitris Menexopoulos, and Rabab player Saphwat Simab) came together as part of SAA-uk's SPOTLIGHT programme in 2022 to develop an immersive performance specially designed to evoke and celebrate the music of the mountains of their regions of origin. The trio presented the outcome of their work in December 2022 at Howard Assembly Room. The show was sold out a week before the event and, in the artists' own words: "The opportunity to learn from other musical cultures and incorporate elements of this performance in my own musicality, seeing how certain ideas that are not inherently connected to the instrument I play, and how they translate in this collaboration was a unique opportunity".

" Monteverdi's Orpheus, a partnership with Opera North - the outcome being a series of audience engagement events in Spring/Summer and UK tour in Autumn 2022. This full-scale production brings together diverse South Asian genres, languages, and instruments, with baroque music and classical opera. The vision of re-imagining Monteverdi's work with integrity and respect of both genres was shared by the partner organisations and venues, leading to a successful and high-quality production.

" Tiritiya Prakriti: The Third Gender, a brand-new South Asian dance piece exploring the role of non-binary people in ancient Hindu mythology, was developed by dancer and choreographer Santosh Menon with the support of SAA-uk - from the writing of successful Arts Council bid submitted by the artist, to the delivery of its first live performance, scheduled for April 2023.

As our general 'open door' practice, SAA-uk's Chief Executive and Artistic Director is providing the equivalent of 2h per week to give advice and guidance to local artists and freelancers. This includes development of artistic concepts, designing of workshops, project planning and fundraising support.

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03391845 (England and Wales)

Registered Charity number
1080292

Registered office
Mill 1, Ground Floor North
Mabgate Mills
Leeds
LS9 7DZ

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2023

Trustees

Mr Paul John Abbott (resigned 19.7.22)
 Mr Paul Hinton French Chair and Treasurer
 Dr Jatinder Singh Mehmi (resigned 19.7.22)
 Ms Joanna Mary Nockels (resigned 24.1.23)
 Ms Elizabeth Rose (resigned 24.4.23)
 Mr Jasjit Singh
 Ms Ines Ailsa Soria-Donlan Vice Chair
 Ms Rosena Christine Stevens (resigned 25.4.23)
 Dr Sahil Khan Warsi (resigned 24.1.23)
 Ms Flora Yang
 Mr Joel Jason Boddie (appointed 1.10.22)
 Mr Ramesh Chauhan (appointed 25.4.23)

Independent Examiner

KJA Kilner Johnson Ltd
 Network House
 Stubs Beck Lane
 Cleckheaton
 BD19 4TT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 August 2023 and signed on its behalf by:

P French
 17/08/2023 13:59:20



Mr Paul Hinton French - Trustee

Independent Examiner's Report to the Trustees of South Asian Arts - UK

Independent examiner's report to the trustees of South Asian Arts - UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Effendi
17/08/2023 16:25:58

Raza Effendi

Raza Effendi MBA FCA
The Institute of Chartered Accountants in England and Wales

KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

3 August 2023

South Asian Arts - UK

Statement of Financial Activities for the Year Ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		221,608	240,724
Charitable activities			
Charitable activities		41,088	36,820
Investment income	2	209	8
Other income		6,865	40,243
Total		<u>269,770</u>	<u>317,795</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		124,809	115,532
Other		162,611	193,000
Total		<u>287,420</u>	<u>308,532</u>
NET INCOME/(EXPENDITURE)		(17,650)	9,263
RECONCILIATION OF FUNDS			
Total funds brought forward		66,829	57,566
TOTAL FUNDS CARRIED FORWARD		<u><u>49,179</u></u>	<u><u>66,829</u></u>

The notes form part of these financial statements

South Asian Arts - UK

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	6,201	8,269
CURRENT ASSETS			
Debtors	7	2,420	4,100
Prepayments and accrued income		3,831	1,471
Cash at bank and in hand		71,744	75,539
		<u>77,995</u>	<u>81,110</u>
CREDITORS			
Amounts falling due within one year	8	(35,017)	(22,550)
NET CURRENT ASSETS		<u>42,978</u>	<u>58,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,179	66,829
NET ASSETS		<u>49,179</u>	<u>66,829</u>
FUNDS	9		
Unrestricted funds		49,179	66,829
TOTAL FUNDS		<u>49,179</u>	<u>66,829</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Asian Arts - UK**Balance Sheet - continued**
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2023 and were signed on its behalf by:

P French
17/08/2023 13:59:20



Mr Paul Hinton French - Trustee

The notes form part of these financial statements

South Asian Arts - UK

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest	209	8
	<u>209</u>	<u>8</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,068	7,172
	<u>2,068</u>	<u>7,172</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	240,724
Charitable activities	
Charitable activities	36,820
Investment income	8
Other income	40,243
Total	<u>317,795</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	115,532
Other	193,000
Total	<u>308,532</u>
NET INCOME	9,263
RECONCILIATION OF FUNDS	
Total funds brought forward	57,566
TOTAL FUNDS CARRIED FORWARD	<u>66,829</u>

South Asian Arts - UK

Notes to the Financial Statements - continued
 for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	76,820
DEPRECIATION	
At 1 April 2022	68,551
Charge for year	2,068
At 31 March 2023	70,619
NET BOOK VALUE	
At 31 March 2023	6,201
At 31 March 2022	8,269

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,420	3,650
Other debtors	-	450
	2,420	4,100

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	18,303	15,159
Social security and other taxes	2,380	2,653
Other creditors	12,334	2,738
Accruals and deferred income	2,000	2,000
	35,017	22,550

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	66,829	(17,650)	49,179
TOTAL FUNDS	66,829	(17,650)	49,179

South Asian Arts - UK

Notes to the Financial Statements - continued
 for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,770	(287,420)	(17,650)
TOTAL FUNDS	<u>269,770</u>	<u>(287,420)</u>	<u>(17,650)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	57,566	9,263	66,829
TOTAL FUNDS	<u>57,566</u>	<u>9,263</u>	<u>66,829</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,795	(308,532)	9,263
TOTAL FUNDS	<u>317,795</u>	<u>(308,532)</u>	<u>9,263</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	57,566	(8,387)	49,179
TOTAL FUNDS	<u>57,566</u>	<u>(8,387)</u>	<u>49,179</u>

South Asian Arts - UK**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	587,565	(595,952)	(8,387)
TOTAL FUNDS	<u>587,565</u>	<u>(595,952)</u>	<u>(8,387)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

South Asian Arts - UK

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	14,723	19,397
Grants	206,885	221,326
	221,608	240,724
Investment income		
Interest	209	8
Charitable activities		
Charitable activities	41,088	36,820
Other income		
Other income	6,865	40,243
Total incoming resources	269,770	317,795
EXPENDITURE		
Charitable activities		
Project delivery costs	103,940	98,993
Advertising	10,975	11,829
Other fundraising costs	9,894	4,710
	124,809	115,532
Other		
Wages	111,115	138,107
Social security	2,822	8,244
Pensions	4,563	6,371
Software costs	10,124	8,308
Rent	14,634	14,278
Light and heat	2,243	635
Other legal	-	937
Equipment expensed	514	2,636
Stationary and printing	1,364	1,379
Accountancy and bookkeeping	12,241	2,840
Sundry	87	123
Depreciation of tangible fixed assets	2,067	7,172
Bank charges	837	1,970
	162,611	193,000
Total resources expended		
	287,420	308,532
Net (expenditure)/income		
	(17,650)	9,263

This page does not form part of the statutory financial statements



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Title	accounts 3.08.23
Digital Fingerprint	d98f3e93-4224-42a9-aa70-64897fcb8714

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Name	<u>Paul French</u>
Email	paul@paulfrenchlimited.com
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Name	<u>Raza Effendi</u>
Email	raza@kjagroup.co.uk
Status	SIGNED at Thu, 17 Aug 2023 16:25:58 BST(+0100)
Signature Fingerprint	6258ecb3-1169-4bfc-bf29-ef9b13cffb79



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Accounts

REGISTERED COMPANY NUMBER: 03391845 (England and Wales)
REGISTERED CHARITY NUMBER: 1080292

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
South Asian Arts - UK

KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

South Asian Arts - UK

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Detailed Statement of Financial Activities	16 to 17

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

SAA-uk is a charity and a company limited by guarantee, established in Leeds in 1997 to raise the profile and awareness of the rich arts and cultural practice of the diverse South Asian communities that have made the United Kingdom their home, and to build the confidence and pride of this community to explore and share its rich tradition of classical music and dance and encourage the wider population to take part and access high quality South Asian Arts, in the heart of Leeds, the region, nationally and internationally. Ultimately our aim is enriching people's lives through engagement and participation in traditional and contemporary South Asian music and dance. SAA-uk believes South Asian Arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:
'to preserve the traditional and facilitate the contemporary'

Objectives, strategies and activities

To keep alive and thriving South Asian classical and contemporary music and dance
To discover and enable talented individuals to express their artistic voices
To work in partnership to engage diverse communities
To establish a sustainable organisation
To ensure equal opportunity are afforded to all

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of the SAA-uk academies, Seasonal event series, and projects and act as ambassadors for the charity.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

SAA-uk's primary risks include:

- " Removal/Reduction major funding,
- " Failure to raise at least 70% of its generated income and contributed income target,
- " Failure to retain/attract quality staff,
- " Failure to retain/recruit freelance artists,
- " Failure to retain/increase audience and participants.

Strategies SAA-uk employed to mitigate these risks include:

- " Maintain strong personal relationships with Funders,
- " Increased capacity and expertise in fundraising contributed income (Trusts & Foundations as well as individual giving),
- " Fulfilling funding criteria and delivering an artistically excellent programme,
- " Ensure team members are compensated for exceptional performance,
- " Provide a competitive remuneration package including pension, incentives etc.,
- " Train the next generation of music and dance tutors to coach the individual to their potential and replace relocating/retiring freelance artists,
- " Relocate freelance artists to West Yorkshire to ensure continued delivery of the SAA-uk academies,
- " Ensure SAA-uk academies deliver high-quality teaching and an engaging syllabus,
- " Set affordable fees for Music and Dance Academies to ensure tutor fees are covered,
- " Ensure relationship with participants are a priority for Education team,
- " Deliver a far-reaching communications and engagement strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

Organisational structure

SAA-uk is governed by a board of trustees, who are reported to by senior management on a quarterly basis. The organisational structure is composed of Chief Executive & Artistic Director, Operations Manager, Marketing & Fundraising Manager, Education Officer, Marketing & Programming Assistant, Social Media Assistant, Arts Administration Assistants/Board Secretary and Freelance Artists/Volunteers.

Induction and training of new trustees

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management and trustees.

Relationship with related parties

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key financial KPI's

" Financial Sustainability: Increase drive to raise £60,000 per annum in contributed income (trusts and foundations + individual donations).

" Fair Pay Conditions: SAA-uk to assess fair payment for artists and staff, in line with relevant codes of practice (living wage, ACE artist wages).

Key non-financial performance indicators

" Leadership: SAA-uk Board Recruitment Strategy (expertise in HR, Finance, Marketing and Fundraising).

" Annually engage at least one international artist and commission one new piece of work,

" Social Sustainability: During 2021-2022 work with at least one new community group to deliver projects in identified under-engaged wards of Leeds,

" Develop blended delivery (face to face and online) models tested from September 2021,

" Policies and Procedures: Maintain a full suite of up to date and appropriate policies and procedures in place which are adhered to and annually reviewed.

2021-22 Key Achievements and review

In 2021-22 we had to face unexpected challenges through our Performance, Education and Special Projects programmes as we began to explore and navigate our way back to face-to-face delivery and at the same time sustain online engagement.

Our plan to develop a hybrid offer (online and face-to-face) of art and culture to deliver in 2021-22, was achieved, but not without its difficulties. Navigating ever-changing COVID measures, working to mitigate fears and concern of families and individuals, and venue cancellations to reduce financial risks have been constant threats through 2021. The arts and culture sector has been hit hard by the pandemic, but with restrictions being progressively reduced, with the start of 2022 we have found positive energy to reconnect and respond to the challenges we envisage as a sector in Leeds.

Over the last 12 months we focused on three key commitments: supporting the many artists in our community lacking regular, paid, performance opportunities, providing certainty at a time of uncertainty for our students and their families, and cautiously but proactively re-engaging live audiences to the city's arts and culture offer.

This translated into:

" 12 events, 10 of which delivered live in Leeds featuring partnerships and collaborations with Opera North & Howard Assembly Room, Leeds International Concert Season, Carriageworks Theatre, and more,

" X edition of the SAA-uk Summer Solstice Festival, an all-nighter of Indian classical music, this time in celebration of the voice. Performances from 5 acts ranging from semi-classical to devotional Qawwali singing, were pre-recorded and live streamed on SAA-uk's YouTube channel for an audience of 1,876 viewers,

" Performance opportunities for 10 young talented dancers and musicians and students of the SAA-uk Academies to perform as opening act of live performances at Carriageworks Theatre, Interplay Theatre, and Stanley & Audrey Burton Theatre in Leeds,

" Announced as PRS Foundation Talent Development Partners with SPOTLIGHT, our talent development programme to shine a light on underrepresented creators rooted in diverse music genres, who want to explore new expressions and challenge perceptions. We supported 4 music creators to work on projects including cross-cultural exploration, digital/technological artistic pieces, and composing opportunities for 18-25 young creators.

" Our Music and Dance Academies (4 music disciplines, 3 vocals and 2 dance styles) successfully delivered as a hybrid offer (online and face-to-face), starting from September 2021, with students from across the UK attending regularly for 30 weeks of the year.

A major opportunity this year was to focus on our role as talent development hub. Through LMEP grant as well as individual gifts and donations, we were able to fund for a 2nd year SAA-uk's Music Mentors Scheme: a programme combining the structure of Silver Arts Awards with the North Indian classical music tradition, to engage young talents in the co-creation of new work and become inspiring mentors and teachers of the future. The outcome of this 2nd year of work was a showcase at Carriageworks Theatre where 4 young musicians performed a short solo each, opening the live performance of Anamika Chowdhury (Zee TV's SaReGaMaPa L'il Champs International 2008 Winner).

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

An event we are particularly proud of is the 'Feed The Soul - Winter Benefit Concert', a joint fundraising with The Campaign to Protect Afghanistan's Musicians (CPAM), Interplay Theatre, and the Daanish Foundation UK (DFUK), to provide life-saving aid to musicians in Afghanistan. During the Winter we were able to raise over £9,000 for this cause, and we continue to look for opportunities to support fellow musicians currently living in Afghanistan as well as torchbearers of this country's rich musical traditions in the UK.

In 2021-22 we have worked alongside organisations of different sizes, using our expertise to support them as a co-commissioner, advisor or programmer, to push the boundaries of their work, creating opportunities for innovation and risk-taking through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

For 24 years, SAA-uk has worked towards creating an organically diverse program of artists that strives to represent the height of ambition, talent and skill in South Asian music and dance. Today our work extends to diversifying the creative process within Leeds's arts ecology as well as broadening the audience's cultural experience in the city.

Some examples of this are:

" Rite of Spring by Seeta Patel, a project that was originally supposed to take place in Spring 2020 but was postponed multiple times because of COVID restrictions. Delivered in partnership with Seeta Patel, Surf the Wave, Pavilion Dance Southwest and Leeds Dance Partnership, this performance and series of workshop has been engaging young people by fusing together the magic of Igor Stravinsky's classic ballet and intricate footwork of Bharatanatyam dance.

" Monteverdi's Orpheus, a partnership with Opera North - the outcome being a UK tour in Autumn 2022. This full-scale production brings together diverse South Asian genres, languages, and instruments, with those from the West. The vision is that together they bring to life and re-imagine Monteverdi's opera with integrity and respect of each genre of music.

" Musical Journeys: A Day at The Pond / Mausam, a collaboration with NYMAZ, Orchestra's LIVE, and Orchestra of the Age of Enlightenment in creating original music as part of an Early Years (0-5) project designed to engage and encourage under-5s with music and culture. The outcome - a series of short music and dance pieces - will be showcased in Early Years settings in the North of the UK from September 2022.

As our general 'open door' practice, SAA-uk's CEO & AD is providing the equivalent of 2hrs a week to give advice and guidance to local artists and freelancers. This includes development of artistic concepts, designing of workshops, project planning and fundraising support.

This financial year brought many challenges that had an impact on our delivery, and we had to overcome. After some cautious attempts to schedule a return to face-to-face performances in Summer 2021, we decided to organise a series of socially distanced interactive events in partnership with Carriageworks Theatre, a Winter Solstice 1-hour event in partnership with Howard Assembly Room, and a return to face-to-face classes (as well as maintaining the online offer) in our Academies.

Despite 2 event cancellations to minimise financial risks, changes in regulations, and lack of capacity within the organisation, we were able to work with the public in person more regularly from January 2022, using our expertise to create opportunities for innovation through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

Financial review

Review of financial position

This year has seen the easing of the constraints arising from the Covid 19 pandemic and the consequent resumption of in-person instruction in our academies and live concert performances. Consequently, year on year expenditure on charitable activities has almost doubled to £115,532 (2020/21 £60,403).

South Asian Arts - UK

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Income from Trusts and Foundations was up from £5,000 in 2020/21 to £17,700 and SAA-uk also received £22,133 from the pandemic furlough scheme.

Overall SAA-uk was able to make a surplus of £9,263 (2020/21 £20,694), bringing the total reserves to £66,817. The organisation also continues to maintain a strong liquid cash position.

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03391845 (England and Wales)

Registered Charity number

1080292

Registered office

Mill 1 Ground Floor North
Mabgate Mills
Leeds
LS9 7DZ

Trustees

Mr Paul John Abbott
Mr Paul Hinton French
Dr Jatinder Singh Mehmi
Ms Joanna Mary Nockels
Ms Elizabeth Rose
Mr Jasjit Singh (appointed 19.10.21)
Ms Ines Ailsa Soria-Donlan (appointed 25.1.22)
Ms Rosena Christine Stevens (appointed 1.7.21)
Dr Sahil Khan Warsi
Ms Flora Yang (appointed 25.1.22)

Independent Examiner

Raza Effendi MBA FCA
KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

08 October 2022 | 9:58 AM PDT

Approved by order of the board of trustees on and signed on its behalf by:

Paul Hinton French

Mr Paul Hinton French - Trustee

**Independent Examiner's Report to the Trustees of
South Asian Arts - UK**

Independent examiner's report to the trustees of South Asian Arts - UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raza Effendi

Raza Effendi MBA FCA
KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

10 October 2022 | 1:26 AM PDT

Date:

South Asian Arts - UK**Statement of Financial Activities
for the Year Ended 31 March 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		240,724	218,498
Charitable activities			
Charitable activities		36,820	36,672
Investment income	2	8	26
Other income		40,243	31,305
Total		<u>317,795</u>	<u>286,501</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		115,532	60,403
Other		193,000	205,404
Total		<u>308,532</u>	<u>265,807</u>
NET INCOME		9,263	20,694
RECONCILIATION OF FUNDS			
Total funds brought forward		57,566	36,872
TOTAL FUNDS CARRIED FORWARD		<u><u>66,829</u></u>	<u><u>57,566</u></u>

The notes form part of these financial statements

South Asian Arts - UK**Balance Sheet
31 March 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	8,269	11,421
CURRENT ASSETS			
Debtors	7	4,100	5,000
Prepayments and accrued income		1,471	748
Cash at bank and in hand		75,539	42,398
		<u>81,110</u>	<u>48,146</u>
CREDITORS			
Amounts falling due within one year	8	(22,550)	(2,001)
NET CURRENT ASSETS		<u>58,560</u>	<u>46,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,829	57,566
NET ASSETS		<u>66,829</u>	<u>57,566</u>
FUNDS	9		
Unrestricted funds		66,829	57,566
TOTAL FUNDS		<u>66,829</u>	<u>57,566</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Asian Arts - UK

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08 October 2022 | 9:58 AM PDT
and were signed on its behalf by:

Paul Hinton French
.....
Mr Paul Hinton French - Trustee

South Asian Arts - UK

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Asian Arts - UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest	8	26
	<u>8</u>	<u>26</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	7,172	6,564
	<u>7,172</u>	<u>6,564</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	218,498
Charitable activities	
Charitable activities	36,672
Investment income	26
Other income	31,305
Total	<u>286,501</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	60,403
Other	205,404
Total	<u>265,807</u>
NET INCOME	20,694
RECONCILIATION OF FUNDS	
Total funds brought forward	36,872

South Asian Arts - UK**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued****Unrestricted
fund
£****TOTAL FUNDS CARRIED FORWARD**

57,566

6. TANGIBLE FIXED ASSETS**Fixtures
and
fittings
£****COST**

At 1 April 2021

72,800

Additions

4,020

At 31 March 2022

76,820

DEPRECIATION

At 1 April 2021

61,379

Charge for year

7,172

At 31 March 2022

68,551

NET BOOK VALUE

At 31 March 2022

8,269

At 31 March 2021

11,421

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2022****2021****£****£**

Trade debtors

3,650

-

Other debtors

450

5,000

4,100

5,000

South Asian Arts - UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15,159	1
Social security and other taxes	2,653	-
Other creditors	2,738	-
Accruals and deferred income	2,000	2,000
	<u>22,550</u>	<u>2,001</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	57,566	9,263	66,829
	<u>57,566</u>	<u>9,263</u>	<u>66,829</u>
TOTAL FUNDS	<u>57,566</u>	<u>9,263</u>	<u>66,829</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	317,795	(308,532)	9,263
	<u>317,795</u>	<u>(308,532)</u>	<u>9,263</u>
TOTAL FUNDS	<u>317,795</u>	<u>(308,532)</u>	<u>9,263</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	36,872	20,694	57,566
	<u>36,872</u>	<u>20,694</u>	<u>57,566</u>
TOTAL FUNDS	<u>36,872</u>	<u>20,694</u>	<u>57,566</u>

South Asian Arts - UK**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,501	(265,807)	20,694
TOTAL FUNDS	<u>286,501</u>	<u>(265,807)</u>	<u>20,694</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,872	29,957	66,829
TOTAL FUNDS	<u>36,872</u>	<u>29,957</u>	<u>66,829</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	604,296	(574,339)	29,957
TOTAL FUNDS	<u>604,296</u>	<u>(574,339)</u>	<u>29,957</u>

South Asian Arts - UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

South Asian Arts - UK**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,398	8,259
Grants	221,326	210,239
	240,724	218,498
Investment income		
Interest	8	26
Charitable activities		
Charitable activities	36,820	36,672
Other income		
Other income	40,243	31,305
Total incoming resources	317,795	286,501
EXPENDITURE		
Charitable activities		
Project delivery costs	98,993	49,931
Advertising	11,829	6,265
Other fundraising costs	4,710	4,207
	115,532	60,403
Other		
Wages	138,107	142,304
Social security	8,244	7,408
Pensions	6,371	9,302
Software costs	8,308	9,464
Rent	14,278	16,233
Light and heat	635	208
Other legal	937	2,502
Equipment expensed	2,636	1,601
Stationary and printing	1,379	264
Bad Debts	-	6,252
Accountancy and bookkeeping	2,840	2,000
Sundry	123	110
Subscriptions	-	502
Fixtures and fittings	7,172	6,564
Bank interest	1,970	690
	193,000	205,404

This page does not form part of the statutory financial statements

South Asian Arts - UK

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Total resources expended	308,532	265,807
Net income	9,263	20,694

Accounts

South Asian Arts - UK

Charity No. 1080292

Company No. 03391845

Trustees' Report and Unaudited Accounts

31 March 2021

South Asian Arts - UK
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03391845

Charity No. 1080292

Principal Office

Mill 1, Ground Floor
North Mabgate Mills
West Yorkshire
Leeds
LS9 7DZ

Registered Office

Mill 1, Ground Floor
North Mabgate Mills
Leeds
LS9 7DZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Dr Jatinder Singh Mehmi – Chair
Dr Paul J Abbott – Vice Chair
Paul French - Treasurer
Jo Nockels
Dr Sahil Khan Warsi
Wesley Zepherin (Resigned)
Elizabeth Rose
Rosena Stevens

Accountants

HCA Group
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS72BB

Bankers

Lloyds TSB
Leeds City Branch
Park Row
Leeds
West Yorkshire

OBJECTIVES AND ACTIVITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

Trustees

Dr Jatinder Singh Mehmi – Chair
Dr Paul J Abbott – Vice Chair
Paul French - Treasurer
Jo Nockels – Maternity Leave from July 2020
Dr Sahil Khan Warsi
Wesley Zepherin (Resigned)
Elizabeth Rose
Rosena Stevens

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

Induction and training of trustees

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management and trustees.

Organisational structure

SAA-uk is governed by a board of trustees, who are reported to by senior management on a quarterly basis. The organisational structure is composed of Chief Executive & Artistic Director, Operations Manager, Marketing & Fundraising Manager, Education Officer, Marketing & Programming Assistant, Social Media Assistant, Arts Administration Assistants/Board Secretary and Freelance Artists/Volunteers.

Relationships with related parties

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

South Asian Arts - UK

Trustees Annual Report

SAA-UK's primary risks include:

Removal/Reduction major funding

Failure to raise at least 70% of its generated income and contributed income target

Failure to retain/attract quality staff

Failure to retain/recruit freelance artists

Failure to retain/increase audience and participants

Strategies SAA-uk employed to mitigate these risks include:

Maintain strong personal relationships with Funders

Increased capacity and expertise in fundraising contributed income (Trusts & Foundations as well as individual giving)

Fulfilling funding criteria and delivering an artistically excellent programme

Ensure team members are compensated for exceptional performance

Provide a competitive remuneration package including pension, incentives etc

Train the next generation of music and dance tutors to coach the individual to their potential and replace relocating/retiring freelance artists

Relocate freelance artists to West Yorkshire to ensure continued delivery of the SAA-uk academies

Ensure SAA-uk Academies deliver high-quality teaching and an engaging syllabus

Set affordable fees for Music and Dance Academies to tutor fees are covered

Ensure relationship with participants are a priority for Education team

Deliver a far-reaching communications and engagement strategy

Objectives and activities

Objects and aims

SAA-uk is a charity and a company limited by guarantee, established in Leeds in 1997 to raise the profile and awareness of the rich arts and cultural practice of the diverse South Asian communities that have made the United Kingdom their home, and to build the confidence and pride of this community to explore and share its rich tradition of classical music and dance and encourage the wider population to take part and access high quality South Asian Arts, in the heart of Leeds, the region, nationally and internationally. Ultimately our aim is enriching people's lives through engagement and participation in traditional and contemporary South Asian music and dance. SAA-uk believes South Asian Arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:
'to preserve the traditional and facilitate the contemporary'

Objectives, strategies and activities

- To keep alive and thriving South Asian classical and contemporary music and dance
- To discover and enable talented individuals to express their artistic voices
- To work in partnership to engage diverse communities
- To establish a sustainable organisation
- To ensure equal opportunity are afforded to all

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of the SAA-uk academies, Seasonal event series, and projects and act as ambassadors for the charity.

Key financial KPI's

- Financial Sustainability: Increase drive to raise £50,000 per annum in contributed income (trusts and foundations + individual donations).
- Fair Pay Conditions: SAA-uk to assess fair payment for artists and staff, in line with relevant codes of practice (living wage, ACE artist wages).

South Asian Arts - UK

Trustees Annual Report

Key non-financial performance indicators

- Leadership: SAA-uk Board Recruitment Strategy (expertise in HR, Marketing and Fundraising).
- Annually engage at least one international artist and commission one new piece of work,
- Social Sustainability: During 2020-2021 work with at least one new community group to deliver projects in identified under-engaged wards of Leeds,
- Engage in data sharing initiative with other arts organisations
- Policies and Procedures: Maintain a full suite of up to date and appropriate policies and procedures in place which are adhered to and annually reviewed.

2020-21 Key Achievements and review

At the beginning of this financial year, the whole of the UK was in lockdown due to the COVID-19 pandemic. One key achievement is the agility and drive of SAA-uk's small and dynamic team, who moved quickly and harnessed all the digital technologies available to successfully transition to online delivery as soon as the 1st lockdown was announced. Both business administration and artistic programmes were in full swing by the 1st of April 2020. The whole team (both employed and freelance staff) were equipped to work remotely using Microsoft Teams and ZOOM, ensuring that we could continue to focus on the organisation's mission: *'To preserve the traditional and facilitate the contemporary'* and in doing so provide certainty at a time of uncertainty.

This financial year brought many challenges that had an impact on our delivery, and we had to overcome. One of the main challenges we had to overcome in this difficult year were venue cancellations due to unexpected changes in regulations. Strongly feeling our commitment to offer arts engagement and participation throughout the pandemic, we decided to schedule public events in August and December 2020, which with the lockdown announcements resulted in postponements followed up by cancellations. We overcame this by offering the artists a slot in our online performance series in 2020-21 or our face-to-face programme in 2021, and by providing audiences with a wealth of opportunities to connect with our work online through social media, live streams, and our website.

SAA-uk maintained its policy of delivering high-quality artistic output coupled with financial prudence and aims to deliver another programme of high-quality arts in the 2021-22 financial year, despite the challenges posed by the COVID-19 pandemic and financial limitations caused by it.

- SAA-uk continued to drive itself forward to achieve financial sustainability with investment in its CRM and website to maximize on online giving and efficiency in payment for fees and tickets,
- SAA-uk Board of Trustees continued provide strong support and governance. 2020-2021 saw the start of revisions to Board Recruitment Strategy and on-going roles, responsibilities, and compliance within board activities,
- SAA-uk was successful in meeting its non-financial indicators, except for data sharing, due to our performance programme having to be delivered very differently and fully online.

2020-21 we delivered a successful artistic programme:

- Performance Programme: 10 online concerts featuring 13 artists (11 of which UK based) in the brand-new Baithak LIVE format, inspired by the tradition of intimate concerts of Indian classical music, usually held in a person's private home with an audience of around 10-30 people; annual Summer Solstice Festival (ninth edition) live streamed on YouTube, and which featured 10 artists from 3 different continents (USA, UK, India).
- Education Programme: 3 Music and Dance Academies transitioned to ZOOM online from March 2020, sustaining our offer to our participants base in Leeds and Yorkshire, also attracting participants from London and Newcastle.
- SAA-uk Creative Engagement Programme: 'Raag & Taal' online workshops and talks delivered at our academies and other educational institutions. In partnership with Amina Khayyam we made a small investment to deliver 'Kantha Kathak' across Leeds.

A project that used embroidery as a medium for people dealing with the effects of the pandemic, to express themselves and be part of a digital community. This work will inspire a new Kathak dance piece that animates the narratives of people's emotions, experiences, and well-being

South Asian Arts - UK

Trustees Annual Report

through the pandemic.

- **Special Projects:** Chapel FM's Music-a-thon provided 13 young talented musicians and students of the SAA-uk academies the opportunity to perform on SAA-uk's YouTube channel, in collaboration with local radio Chapel FM, and as part of the PRSF funded project "Naari". The Music Mentors Scheme launched in Autumn 2020, offering 4 young gifted and talented musicians to develop unique skills in teaching oral music and develop their own musical talent. 'Generation 21' 6-episode podcast series released in May 2020 on all main streaming platforms and the 2nd year of the Generation 21 training programme was completed and resulting in both trainees securing employment. 3 new projects were negotiated, and funds secured to be delivered in 2021-22, these include: '*Musical Seasons*', '*Orfeo Re-imagined*' and '*SPOTLIGHT*'.

Our Music and Dance Academies (5 music disciplines, 3 vocals and 2 dance styles) successfully transitioned online, sustaining 122 students attending regularly for 30 weeks of the academic year. The academies did experience a reduction in attendance compared to 2019-20 – at the end of the FY we had just over 200 registered students across our academies. This must be attributed to the impact of the pandemic: decrease in people's disposable income, and some participant preferring face-to-face learning. We continue to provide young, talented students of our Academies with opportunities to perform as part of special projects. During the COVID-19 pandemic opportunities for live performances in professional settings were limited. Plans continue to be developed, in line with government guidelines, to ensure our arts and culture offer in live settings can resume in 2021-22 at high quality with everyone, health and well-being carefully considered.

In 2020-21 SAA-uk took the time to hone its own unique selling points: this included a focus on our role as talent development hub, out of which the Music Mentors Scheme and '*SPOTLIGHT*' were born. Through LMEP Innovative Project grant, as well as regular gifts and large individual donations, we were able to set up and launch a pilot Music Mentors Scheme in Autumn 2020. This programme, combining the structure of Silver Arts Awards with the North Indian classical music tradition, engages young talents in the co-creation of new work and encourages them to become inspiring mentors and teachers of the future. '*SPOTLIGHT: shining and light on the underrepresented*' was successful in securing funds from PRS Foundation, PPL and Youth Music, and become one their 55 national Talent Development Partners for 2021-22.

'*Musical Seasons*' is another opportunity for us to work in partnership, joining NYMAZ, Orchestra's LIVE, and Orchestra of the Age of Enlightenment in creating original music and digital resources Early Years (0-5) project. This will provide experience and insight into early years works, which will inform our vision of being a renowned talent development hub in the North. The outcome - a series of short music and dance video - will be showcased in nursery schools/early years settings in the North of the UK from September 2021.

Financial review

Review of financial position

The constraints imposed as a response to the Covid 19 pandemic have made considerable impacts on the financial structure of the organisation for this financial year. In-person instruction in our academies and live concert performances have had to be changed to on-line instruction and performance with a consequent transformation of the cost and income structures. However, the organisation has managed to continue its high-quality instruction and performance provision and not all the changes have been adverse, for example there have been considerable savings in venue costs.

SAA-uk had budgeted a small surplus for the year 2020-21, but was able to make a surplus of £20,694, bringing the total reserves to £57,566.

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

Our efforts to reduce our reliance on grant funding and develop new, reliable sources of funds has suffered from the lack of opportunities available in this Covid-hit year and contributed income in the year fell to £8,260 from £25,063 (2019/20).

South Asian Arts - UK
Trustees Annual Report

SAA-uk continues to plan to obtain increasing levels of contributed income from grants from trusts and foundations and from the development of new individual giving schemes such as the Alumni & Members Scheme as and when the opportunities become available.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Paul French', with a stylized flourish at the end.

Paul French
Trustee
20 July 2021

Independent Examiner's Report to the trustees of South Asian Arts - UK

I report to the charity trustees on my examination of the accounts of South Asian Arts - UK for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raza Effendi
MBA FCA
HCA Group
Capital House
7 Sheepscar Court
Northside Business Park
Leeds
LS7 2BB
20 July 2021

South Asian Arts - UK
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	218,498	218,498	253,257
Charitable activities	5	36,672	36,672	61,668
Other trading activities	6	7,772	7,772	3,324
Investments	7	26	26	532
Other	8	23,533	23,533	-
Total		286,501	286,501	318,781
Expenditure on:				
Raising funds	9	60,403	60,403	131,248
Other	10	205,404	205,404	186,854
Total		265,807	265,807	318,102
Net gains on investments		-	-	-
Net income	11	20,694	20,694	679
Transfers between funds		-	-	-
Net income before other gains/(losses)		20,694	20,694	679
Other gains and losses				
Net movement in funds		20,694	20,694	679
Reconciliation of funds:				
Total funds brought forward		36,872	36,872	36,193
Total funds carried forward		57,566	57,566	36,872

South Asian Arts - UK
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income	286,475	318,249
Interest and investment income	26	532
Gross income for the year	<u>286,501</u>	<u>318,781</u>
Expenditure	259,243	312,072
Depreciation and charges for impairment of fixed assets	6,564	6,030
Total expenditure for the year	<u>265,807</u>	<u>318,102</u>
Net income before tax for the year	<u>20,694</u>	<u>679</u>
Net income for the year	<u>20,694</u>	<u>679</u>

South Asian Arts - UK**Balance Sheet****at 31 March 2021**

Company No. 03391845	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	11,421	17,216
		<u>11,421</u>	<u>17,216</u>
Current assets			
Debtors	14	5,748	2,834
Cash at bank and in hand		42,398	27,906
		<u>48,146</u>	<u>30,740</u>
Creditors: Amount falling due within one year	15	(2,001)	(11,084)
Net current assets		<u>46,145</u>	<u>19,656</u>
Total assets less current liabilities		<u>57,566</u>	<u>36,872</u>
Net assets excluding pension asset or liability		<u>57,566</u>	<u>36,872</u>
Total net assets		<u>57,566</u>	<u>36,872</u>
The funds of the charity			
Unrestricted funds	16		
General funds		57,566	36,872
		<u>57,566</u>	<u>36,872</u>
Reserves	16		
Total funds		<u>57,566</u>	<u>36,872</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

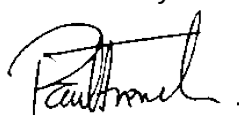
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 June 2021

And signed on its behalf by:

Paul French
Trustee
20 July 2021



South Asian Arts - UK
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	253,257	253,257
Charitable activities	61,668	61,668
Other trading activities	3,324	3,324
Investments	532	532
Total	318,781	318,781
Expenditure on:		
Raising funds	131,248	131,248
Other	186,854	186,854
Total	318,102	318,102
Net income	679	679
Net income before other gains/(losses)	679	679
Other gains and losses:		
Net movement in funds	679	679
Reconciliation of funds:		
Total funds brought forward	36,193	36,193
Total funds carried forward	36,872	36,872

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations and other income	8,259	8,259	25,063
Grants	210,239	210,239	228,194
	<u>218,498</u>	<u>218,498</u>	<u>253,257</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Income from charitable activities	36,672	36,672	61,668
	<u>36,672</u>	<u>36,672</u>	<u>61,668</u>

6 Income from other trading activities

Unrestricted	Total 2021	Total 2020
£	£	£
7,772	7,772	3,324
<u>7,772</u>	<u>7,772</u>	<u>3,324</u>

7 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest receivable	26	26	532
	<u>26</u>	<u>26</u>	<u>532</u>

8 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Covid grants and other income	23,533	23,533	-
	<u>23,533</u>	<u>23,533</u>	<u>-</u>

9 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Project delivery costs	49,931	49,931	104,229
Publicity costs	6,265	6,265	12,191
Other fund raising costs	4,207	4,207	14,828
	<u>60,403</u>	<u>60,403</u>	<u>131,248</u>

10 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	159,014	159,014	141,429
Premises costs	16,441	16,441	19,064
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,564	6,564	6,030
General administrative costs	18,883	18,883	17,117
Legal and professional costs	4,502	4,502	3,214
	<u>205,404</u>	<u>205,404</u>	<u>186,854</u>

11 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,564	6,030

12 Staff costs

Salaries and wages	149,712	135,910
Pension costs	9,302	5,519
	<u>159,014</u>	<u>141,429</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixture and fittings	Total
	£	£
Cost or revaluation		
At 1 April 2020	72,031	72,031
Additions	769	769
At 31 March 2021	<u>72,800</u>	<u>72,800</u>
Depreciation and impairment		
At 1 April 2020	54,815	54,815
Depreciation charge for the year	6,564	6,564
At 31 March 2021	<u>61,379</u>	<u>61,379</u>
Net book values		
At 31 March 2021	<u>11,421</u>	<u>11,421</u>
At 31 March 2020	<u>17,216</u>	<u>17,216</u>

14 Debtors

	2021	2020
	£	£
Other debtors	5,000	-
Prepayments and accrued income	748	2,834
	<u>5,748</u>	<u>2,834</u>

15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	-	6,487
Other creditors	-	1,572
Accruals and deferred income	2,001	3,025
	<u>2,001</u>	<u>11,084</u>

16 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
		£	£	£
Unrestricted funds:				
General funds	36,872	286,501	(265,807)	57,566
Total funds	<u>36,872</u>	<u>286,501</u>	<u>(265,807)</u>	<u>57,566</u>

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	11,421	11,421
Net current assets	46,145	46,145
	<u>57,566</u>	<u>57,566</u>

18 Reconciliation of net cash

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	27,906	14,492	42,398
	<u>27,906</u>	<u>14,492</u>	<u>42,398</u>
Net cash	<u>27,906</u>	<u>14,492</u>	<u>42,398</u>

19 Commitments

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>9,302</u>	<u>5,519</u>

South Asian Arts - UK
Notes to the Accounts
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations and other income	8,259	8,259	25,063
Grants	210,239	210,239	228,194
	<u>218,498</u>	<u>218,498</u>	<u>253,257</u>
Charitable activities			
Income from charitable activities	36,672	36,672	61,668
	<u>36,672</u>	<u>36,672</u>	<u>61,668</u>
Other trading activities			
	7,772	7,772	3,324
	<u>7,772</u>	<u>7,772</u>	<u>3,324</u>
Investments			
Interest receivable	26	26	532
	<u>26</u>	<u>26</u>	<u>532</u>
Other			
Covid grants and other income	23,533	23,533	-
	<u>23,533</u>	<u>23,533</u>	<u>-</u>
Total income and endowments	286,501	286,501	318,781
Expenditure on:			
Costs of generating donations and legacies			
Project delivery costs	49,931	49,931	104,229
Publicity costs	6,265	6,265	12,191
Other fund raising costs	4,207	4,207	14,828
	<u>60,403</u>	<u>60,403</u>	<u>131,248</u>
	60,403	60,403	131,248
Total of expenditure on raising funds			
Employee costs			
Salaries/wages	149,712	149,712	135,910
Pension costs	9,302	9,302	5,519
	<u>159,014</u>	<u>159,014</u>	<u>141,429</u>
Premises costs			
Rent	16,441	16,441	19,064
	<u>16,441</u>	<u>16,441</u>	<u>19,064</u>

South Asian Arts - UK
Notes to the Accounts

General administrative costs, including depreciation and amortisation

Depreciation of Fixture and fittings	6,564	6,564	6,030
Bad debts	6,252	6,252	4,499
Bank charges	690	690	828
Equipment expensed	1,601	1,601	554
Software, IT support and related costs	9,464	9,464	8,367
Stationery and printing	264	264	1,465
Subscriptions	502	502	1,404
Sundry expenses	110	110	-
	<u>25,447</u>	<u>25,447</u>	<u>23,147</u>
Legal and professional costs			
Audit/Independent examination fees	2,000	2,000	2,000
Other legal and professional costs	2,502	2,502	1,214
	<u>4,502</u>	<u>4,502</u>	<u>3,214</u>
Total of expenditure of other costs	<u>205,404</u>	<u>205,404</u>	<u>186,854</u>
Total expenditure	<u>265,807</u>	<u>265,807</u>	<u>318,102</u>
Net gains on investments	-	-	-
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
Net income			
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
Net income before other gains/(losses)			
Other Gains	-	-	-
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
Net movement in funds			
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
Reconciliation of funds:			
Total funds brought forward	36,872	36,872	36,193
Total funds carried forward	<u>57,566</u>	<u>57,566</u>	<u>36,872</u>