

THE BRITISH-SPANISH SOCIETY

England & Wales · Charity number 1080250

Details

Other names THE ANGLO-SPANISH SOCIETY

Status Registered

Legal form Charitable company

Company number [03897282](#)

Registered 2000-04-07

Register [View on the Charity Commission register](#)

Contact

Address 7 New Quebec Street
Marylebone
London
W1H 7RH

Phone 07919274356

Email treasurer@britishspanishsociety.org

Website www.britishspanishsociety.org

Activities

Objects: (1) FOR THE BENEFIT OF THE PEOPLE OF THE UNITED KINGDOM TO ADVANCE THEIR EDUCATION ABOUT SPAIN, ITS PEOPLE AND CULTURES, ITS HISTORIES AND LITERATURE, THE LANGUAGE, THEIR INSTITUTIONS AND FOLKLORE, AND ITS ECONOMY, IN ORDER TO PROMOTE UNDERSTANDING, KNOWLEDGE AND HARMONIOUS RELATIONS (2) TO EDUCATE SIMILARLY THE PEOPLE OF SPAIN ABOUT THE UNITED KINGDOM

Activities: The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, its people and cultures, its history and literature, the language, their institutions and folklore, and its economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND SPAIN
- Spain

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£154,644	£149,383	-	-
2023-12-31	£147,855	£143,712	-	-
2022-12-31	£128,269	£120,144	-	-
2021-12-31	£87,939	£88,609	-	-
2020-12-31	£103,335	£102,141	-	-

Trustees

Name	Role	Appointed
Sir Anthony Cooke Yarborough	Chair	2024-11-12
Amy Bell		2021-12-02
Andrew Clark		2020-09-30
Brian Douglas		2020-09-30
Cristia Garcia-Peri		2026-04-27
Cristina Alvarez-Campana		2017-11-23
DAME MARY ELIZABETH MARSH		2021-12-02
Francisco Jose Garrido Arenas		2026-04-27
Jose Ivars Lopez		2024-04-17
Jose Olivares Paret		2024-04-17
Juan Ramon Flames Omarrementeria		2026-04-27
Juan Reig Mascarell		2015-07-01
MR JIMMY BURNS		
Marina Perez de Arcos		2020-09-30
Michael Morley		2023-04-17

THE BRITISH-SPANISH SOCIETY

England & Wales - Charity number 1080250

Accounts

COMPANY REGISTRATION NUMBER: 03897282

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

CHARITY NUMBER 1080250

TUESDAY



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COMPANIES HOUSE

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

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**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

Mr James Burns (Chairman to 12/11/2024)
Ms Cristina Alvarez-Campana
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clark
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell
Mr Michael Morley
Mr Jose Olivares Paret
Mr Jose Ivars Lopez
Sir Anthony Cooke-Yarborough (Chairman from
12/11/2024)

Principal Office

Basement flat
7 New Quebec Street
Marylebone
London
W1H 7RH

Registered Office

7 New Quebec Street
Marylebone
London
W1H 7RH

Independent examiner

Parker Cavendish
Chartered Accountants
Suite 301
Stanmore Business and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL STATUS

The Society obtained charitable status on 7th April 2000 and is registered as Charity No.1080250. It is a company limited by guarantee and without a share capital. The company changed its name to The British- Spanish Society on 24th June 2013.

OBJECTS

The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, its people and cultures, its history and literature, the language, their institutions and folklore, and its economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

ACCOUNTS:

The accounts for the year ended 31 December 2024 are set out in the attached financial statements. Funds of £43,000 (2023: £51,000) have been raised from the Principal Supporters for the Grants Fund from which Scholarships amounting to £43,000 (2023: £51,000) have been awarded during the year. In addition to the support provided by the Principal Supporters, The British Spanish Society contributed £11,000 (2023: £12,000) towards Scholarships from its retained funds.

During the year, the charity also expended £13,525 (2023: £12,226) on the production of journals.

EVENTS REVIEW FOR THE YEAR

Summary of Activities

We once again increased the number and breadth of cultural and social events organised by the Society to promote and celebrate the people and cultures of both countries.

Burns night supper and ceilidh sponsored by Spanish Palate, El Escocés Volante, Loch Duart & d'elite and Gravitas drinks (Madrid).

Cava tasting supported by Camino (London)

Cheese and wine tasting (London)

National Gallery Visit – Architecture in Painting

Paco Peña's Solera at Sadlers Wells (London)

Dinner club at Arros QD (London)

Whisky Tasting sponsored by Gravitas Drinks, Basque Moonshiners and British Council (Madrid)

Summer Reception sponsored by The Embassy of Spain, Alimentos de Extremadura, Mahou and Codorniu (London)

Ballet Nacional de España at Sadlers Wells (London)

Carlos Acosta's Carmen at Sadlers Wells (London)

Post Election discussion hosted in collaboration with Fundación Ortega-Marañón (Madrid)

Dinner Club at Broken Eggs (London)

Annual Lecture: The challenges facing Spain with William Chislett hosted in collaboration with Instituto Cervantes (London)

Pub social (London)

Wine Tasting supported by Bar Rioja (London)

Autumn Reception supported by The British Embassy (Madrid)

Autumn Concert sponsored by The Embassy of Spain, Pérez-Llorca, Codorniu, Mahou and supported by Covap,

Hamish Johnston and Broken Eggs (London)

Spain Business Diversity sponsored by Zamora Company (Madrid)

Christmas Party sponsored by Hispania, Codorniu and Mahou (London)

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

Once again the events programme not only provided social opportunities for members to meet and share many varied cultural experiences, but also funding to support our charitable mission to support British and Spanish post-graduates through our scholarship programme.

The 2024 Scholarship Programme

The celebration of another successful year of fundraising was the 2024 Scholarship ceremony, again held at the Spanish Embassy in Belgrave Square, London, and hosted by Spanish Ambassador José Pascual Marco Martínez.

As in previous years we received applications from a large number of exceptional candidates with wide ranging projects. Our winning scholars presented a brief overview of their projects and their anticipated impact, taking questions from Trustee Roger Golland. Seven Scholarships totalling £63,000, and supported by BBVA, Fundación Cañada Blanch, Plastic Energy and Santander Universities, were awarded to the winning scholars. We were delighted to welcome winner Lidia Moscoso Bernal and her quintet who performed for the audience of patrons, trustees, academics, business leaders and members of the Society.

This year's winning scholars were:

- Álvaro Doblado Onieva, 'Environmental water detection and/or decontamination of pharmaceuticals, pesticides and heavy metals, Contaminants of Emerging Concern (CEC)'. Award presented by Plastic Energy.
- Elliott Jordan, 'Martial Culture and Military Service in Spanish and English Armies, c.1511-1604'. Award presented by Santander Universities.
- Luke Lanskey, 'A comparative study of the role of demographic change on the public finances of the UK and Spain'. Award presented by BBVA.
- Lidia Moscoso Bernal, 'Accessing Classical Music from a Young Age'. Award presented by Fundación Cañada Blanch.
- Cristina Rodríguez-Osorio Puigdueta, 'Understanding the developmental programming of stress-regulating neurons'. Award presented by Santander Universities.
- Carmen Villa, 'Public policy and youth development'. Award presented by BritishSpanish Society.

Publication of La Revista

The Society bi-lingual magazine La Revista, was again published in print and digitally with editions in the Spring, Summer and Autumn. Each edition featured contributors from both Britain and Spain and covered a wide range of topics of interest.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

PUBLIC BENEFIT

The Governors believe they have complied with their duty in Section 4 of the Charities Act 2006 with respect to the Charity Commission's general guidance on public benefit.

TRUSTEES:

The Trustees of the Society, who served during the year were:

Mr James Burns (Chairman till 12/11/2024)
Ms Cristina Alvarez-Campana
Mr Justin Ellis (Resigned)
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clark
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell
Ms Anna Swinfield (Resigned)
Mr Michael Morley
Mr Jose Olivares Paret (Appointed on 17/04/2024)
Mr Jose Ivars Lopez (Appointed on 17/04/2024)
Sir Anthony Cooke-Yarborough (Appointed on 12/11/2024) (Chairman from 12/11/2024)

LIABILITY OF MEMBERS:

The liability of members is restricted to £1 each.

RISK MANAGEMENT:

The trustees have examined the major strategic, business, and operational risks that the charity faces and confirm that systems are in place in order to mitigate those risks.


RESERVES POLICY

It is not the policy of the Trustees to accumulate reserves but to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to enable the charity to operate effectively and to pursue its principal objectives for the foreseeable future.

SMALL COMPANY PROVISIONS:

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

BY ORDER OF THE TRUSTEES



Mr Juan Reig
Date: 19th May 2025

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The charity's trustees (who are also the directors of The British Spanish Society for the purpose of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and accounting estimates that are reasonable and prudent;
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the trustees of The British-Spanish Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year 1 January 2024 to 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

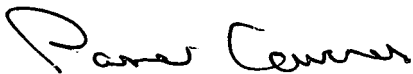
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Parker Cavendish
Chartered Accountants
Suite 301
Stanmore Business and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

Date: 19th May 2025

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	1 JANUARY 2024 TO 31 DECEMBER 2024			2023
		Unrestricted £	Restricted £	Total £	Total £
Income from:					
<i>Charitable activities</i>					
Membership subscriptions		24,459	-	24,459	20,225
Corporate supporters		10,092	-	10,092	14,121
Individual donations		13,343	-	13,343	9,271
Other donations and gift aid		2,554	-	2,554	1,746
Cultural Events		53,528	-	53,528	44,382
Merchandising		-	-	-	60
Grant scheme sponsorship		4,000	43,000	47,000	57,000
Advertising revenue		1,450	-	1,450	1,050
Total		109,426	43,000	152,426	147,885
Other Income from:					
Interest Income		2,218	-	2,218	2,612
Total		2,218	-	2,218	2,612
Expenditure on:					
Raising funds		27,286	-	27,286	22,829
Charitable activities		79,097	43,000	122,097	120,883
Total	3	106,383	43,000	149,383	143,712
Net income / (expenditure)		5,261	-	5,261	6,785
Transfer between funds		-	-	-	-
Net movement in funds		5,261	-	5,261	6,785
Reconciliation of funds					
Total funds brought forward		41,810	-	41,810	35,025
Total funds carried forward	9	47,071	-	47,071	41,810

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	31 December 2024		31 December 2023	
		£	£	£	£
Current assets					
Cash at bank and in hand		51,079		54,539	
Other debtors	6	575		1,075	
		51,654		55,614	
Amounts falling due within one year:					
Accruals and deferred income		(4,583)		(13,804)	
		(4,583)		(13,804)	
Current assets			47,071		41,810
Net assets			47,071		41,810
Represented by:					
General funds					
Unrestricted			47,071		41,810
Restricted			-		-
	9		47,071		41,810

For the year ending 31/12/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 19th May 2025 and signed on its behalf by:



Mr Juan Reig

Company registration number 03897282
 Charity number 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Charity information

The company operates as a charitable company limited by guarantee incorporated in England & Wales (Charity number 1080250, Company number 03897282) and is a Public Benefit Entity operating from 7 New Quebec Street, Marylebone, London W1H 7RH.

2. Accounting Policies

Basis of accounting

- a) The financial statements have been prepared on the historical basis of accounting and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities SORP (FRS 102) and the accounting policies set out below.

The charity relies on donations and voluntary income to carry out its work. Due to the nature of fundraising there can be considerable variation in both the receipt and timing of such income. The trustees have reviewed the level of income received and receivable after the year end and are satisfied that such income will be sufficient to settle current commitments and to enable the charity to continue to carry out its planned program of activities. On this basis it is deemed appropriate to prepare the accounts on a going concern basis.

- b) Incoming resources

With the exception of donations, all income is accounted for on an accruals basis.

- c) Resources expended

Expenditure on charitable activities includes the direct costs of the activities and depreciation on related assets. Where support costs relate to more than one activity they have been apportioned as appropriate. Expenditure is accounted for on an accruals basis.

- d) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is applied to the fund together with a fair allocation of management and support costs where applicable.

- e) Unrestricted funds

Unrestricted funds comprise donations and other income received or generated for charitable purposes.

- f) Liabilities

All liabilities are recognised in full in the period in which they are incurred.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Total resources expended

	31 December 2024			2023
	Charitable Activities £	Raising Funds £	Total £	Total £
Unrestricted				
Cultural events	22,735	11,368	34,103	28,090
Quarterly journals:				
Printing & distribution	11,725	-	11,725	10,426
Editorial & other expenses	1,800	-	1,800	1,800
Employment cost	27,954	13,977	41,931	34,044
Office rental	1,014	508	1,522	1,323
Scholarship	11,000	-	11,000	12,000
Computer & website expenses	538	269	807	1,376
Audit & accountancy	2,226	1,113	3,339	3,004
Bank charges	70	35	105	145
Sundry	35	17	52	504
	<u>79,097</u>	<u>27,286</u>	<u>106,383</u>	<u>92,712</u>
Restricted				
Scholarships and bursaries for 2023	-	-	-	51,000
Scholarships and bursaries for 2024	43,000	-	43,000	-
Total	<u>43,000</u>	<u>-</u>	<u>43,000</u>	<u>51,000</u>

4. Staff costs

	2024 £	2023 £
Salaries	40,451	32,763
Pension costs	1,480	1,281
	<u>41,931</u>	<u>34,044</u>

No trustee received any remuneration during the year (2023: £Nil).

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Taxation

As a charity the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6. Debtors

	2024	2023
	£	£
Other debtors	575	1,075
	<hr/>	<hr/>
	575	1,075
	<hr/>	<hr/>

7. Restricted fund

In order to honour and further its principal aim of promoting friendship and understanding between the people of Britain and Spain through knowledge of each other's customs, institutions, history and way of life, the British-Spanish Society has had since 2008 the pleasure of awarding Scholarships and Bursaries to Spanish and British post-graduate students conducting research in fields as diverse as medicine, urban planning, engineering, linguistics, literature, physics, architecture, marine archaeology and music. These scholarships are funded by the annual contribution of The Society's principal supporters.

The Society's principal supporters have provided sponsorship amounting to £43,000 during the year, from which scholarships and bursaries amounting to £43,000 in total have been allocated and fully paid during the year.

8. Control

The Charity is a company limited by guarantee and having no share capital. In the event of winding up each member is liable to contribute £1. As a result, no member has control of the company.

9. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	51,654	-	51,654
Creditors: amounts falling due within one year	(4,583)	-	(4,583)
	<hr/>	<hr/>	<hr/>
Net assets	47,071	-	47,071
	<hr/>	<hr/>	<hr/>

THE BRITISH-SPANISH SOCIETY

England & Wales - Charity number 1080250

Accounts

COMPANY REGISTRATION NUMBER: 03897282

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

CHARITY NUMBER 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

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**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clark
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell
Ms Anna Swinfield
Mr Michael Morley

Principal Office

Basement flat
7 New Quebec Street
Marylebone
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W1H 7RH

Registered Office

7 New Quebec Street
Marylebone
London
W1H 7RH

Independent examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL STATUS

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OBJECTS

The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, its people and cultures, its history and literature, the language, their institutions and folklore, and its economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

ACCOUNTS:

The accounts for the year ended 31 December 2023 are set out in the attached financial statements. Funds of £51,000 (2022: £51,000) have been raised from the Principal Supporters for the Grants Fund from which Scholarships amounting to £51,000 (2022: £51,000) have been awarded during the year.

During the year, the charity also expended £12,226 (2022: £9,813) on the production of journals.

EVENTS REVIEW FOR THE YEAR

Summary of Activities

We doubled the number of events being held across the Society in both Britain and Spain hosting cultural events designed to appeal to varied interests. Firm favourites from previous years formed the backbone of our event calendar and new ideas were introduced and enjoyed by our members and their friends.

Our full event calendar for 2023:

- Burns night supper and ceilidh sponsored by Spanish Palate, El Escocés Volante, Loch Duart & d'elite and Gravitas drinks (Madrid).
- Seminar: The education if a Christian Woman by 2022 scholarship winner Emma Cahill in partnership with Instituto Cervantes (London).
- Fundraising dinner at the Garrick Club hosted by Society chairman Jimmy Burns (London)
- VIII seminario de política exterior: Reino Unido hosted by Comillas and supported by the BritishSpanish Society and the British Embassy (Madrid)
- Wine Tasting sponsored by Fundacion Osborne, Gonzalez Byass and Williams Humbert (Madrid).
- Visit to the Royal Academy of Arts exhibition *Spain and the Hispanic World* (London)
- Laura Peribañez recital sponsored by Raventós Codorníu (London)
- A guided visit to the National Gallery (London)
- Meet the author: Sarah Watling (London)
- Cultural tour of Toledo (Toledo)
- Annual Lecture: Picasso with Gijs van Hensbergen in conjunction with Instituto Cervantes (London).
- Summer reception at the Ambassador's residence (London)
- Autumn reception at the Ambassador's residence (Madrid)
- Wine tasting at Camino (London)
- Ballet Don Quixote at the Royal Opera House (London)
- 'In conversation with' historian Paul Preston (London)

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

- Dance Flamenka at Sadler's Wells (London)
- In conversation with' football journalists Jimmy Burns Marañón and Tomás Hill López-Menchero (London)
- Autumn Concert at St James's Church Piccadilly featuring performances from our alumni (London)
- 'In conversation with' author Adrián Gordaliza Vega (London)
- Christmas party at Ibérica sponsored by Codorniu. The raffle received enormous support from over 30 prize donors and raised substantial funds for the charity (London)

Members were also invited to attend the launch of Bar Rioja (part of Camino group) and the Everyman Theatre's premiere of Almodóvar's Strange Way of Life

The income raised from our events programme, membership subscriptions and corporate supporters enables the society to continue to promote exchanges between the two countries and also support our charitable mission to award scholarships to talented post-graduates.

The 2023 Scholarship Programme

The 2023 Scholarship ceremony took place at the Spanish Embassy in Belgrave Square, London, hosted by Spanish ambassador José Pascual Marco Martínez.

As in previous years we received applications from a large number of exceptional candidates with wide ranging projects. Our winning scholars presented a brief overview of their projects and their anticipated impact, taking questions from Trustee Mike Short. Seven Scholarships totalling £63,000, and supported by BBVA, Fundación Cañada Blanch, Cuatrecasas, Plastic Energy and Santander Universities, were awarded to the winning scholars. We were delighted to welcome back 2022 scholarship winner Rebeca Nuez Suarez who performed a short recital to end the ceremony.

This year's winning scholars were:

- Carlos Menéndez Vicente, Effects of Scour on the Foundation of Offshore Wind Turbines. Award presented by the BritishSpanish Society and Plastic Energy.
- Tobias Fernández Borkel, Dystonia in Pianists. Award presented by the BritishSpanish Society and Fundación Cañada Blanch.
- Elena García-Guerrero, The influence of L2 instructed exposure in bilinguals' L1: Relative clause attachment preferences in L1 Spanish-L2 English bilinguals presented by the BritishSpanish Society and Santander Universities.
- Ángel Martín Bastida, Learning the technique of in Vitro culture of human embryos up to post- implantation stages and development of new techniques for the study of aneuploidy presented by the BritishSpanish Society and Santander Universities.
- María Magdalena Sánchez Moreno, A Cultural Citizen is Born: Equity, Inclusion and Access to Public Cultural Programming presented by the BritishSpanish Society and BBVA.
- Virginia Ballesteros Kisielewska, Comparative Study of Education and Labor Market Policies and their Impact on Youth Unemployment in the United Kingdom and Spain presented by the BritishSpanish Society and Cuatrecasas.
- Laura Casas Cambra, Interwar Women Composers: Sound Connections between Britain and Spain presented the BritishSpanish Society

Publication of La Revista

Three editions of our bi-lingual magazine La Revista featured a wide array of original articles on aspects of our mutual cultures. Cover features included interviews with Graham Watts on the career of dancer Tamara Rojo, Dr Joost Joustra curator of the St Francis of Assisi exhibition at the National Gallery, and restaurateurs Nieves Barragán (Sabor) and José Pizarro.

The magazine was again circulated in both digital and hard copy to our members, sponsors and key outlets.

We overcame difficulties with our social media accounts and expanded our email marketing to digitally reach and engage with an increasing number of members, supporters and potential members, sponsors and friends.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

PUBLIC BENEFIT

The Governors believe they have complied with their duty in Section 4 of the Charities Act 2006 with respect to the Charity Commission's general guidance on public benefit.

TRUSTEES:

The Trustees of the Society, who served during the year were:

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clarke
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell

LIABILITY OF MEMBERS:

The liability of members is restricted to £1 each.

RISK MANAGEMENT:

The trustees have examined the major strategic, business, and operational risks that the charity faces and confirm that systems are in place in order to mitigate those risks.

RESERVES POLICY

It is not the policy of the Trustees to accumulate reserves but to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to enable the charity to operate effectively and to pursue its principal objectives for the foreseeable future.

SMALL COMPANY PROVISIONS:

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

BY ORDER OF THE TRUSTEES

.....
Mr Juan Reig
Date: 17th April 2024

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The charity's trustees (who are also the directors of The British Spanish Society for the purpose of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and accounting estimates that are reasonable and prudent;
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the trustees of The British-Spanish Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year 1 January 2023 to 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 17th April 2024

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	1 JANUARY 2023 TO 31 DECEMBER 2023			2022
		Unrestricted £	Restricted £	Total £	Total £
Income from:					
<i>Charitable activities</i>					
Membership subscriptions		20,255	-	20,225	16,240
Corporate supporters		14,121	-	14,121	12,467
Individual donations		9,271	-	9,271	6,136
Other donations and gift aid		1,746	-	1,746	2,431
Cultural Events		44,382	-	44,382	33,309
Merchandising		60	-	60	-
Grant scheme sponsorship		6,000	51,000	57,000	56,987
Advertising revenue		1,050	-	1,050	700
Total		96,885	51,000	147,885	128,269
Other Income from:					
Interest Income		2,612	-	2,612	553
Total		2,612	-	2,612	553
Expenditure on:					
Raising funds		22,829	-	22,829	17,777
Charitable activities		69,883	51,000	120,883	102,367
Total	3	92,712	51,000	143,712	120,144
Net income / (expenditure)		6,785	-	6,785	8,678
Transfer between funds		-	-	-	-
Net movement in funds		6,785	-	6,785	8,678
Reconciliation of funds					
Total funds brought forward		35,025	-	35,025	26,347
Total funds carried forward	9	41,810	-	41,810	35,025

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	31 December 2023		31 December 2022	
		£	£	£	£
Current assets					
Cash at bank and in hand		54,539		42,373	
Other debtors	6	1,075		1,396	
		<hr/>		<hr/>	
		55,614		43,769	
		<hr/>		<hr/>	
Amounts falling due within one year:					
Accruals and deferred income		(13,804)		(8,744)	
		<hr/>		<hr/>	
		(13,804)		(8,744)	
		<hr/>		<hr/>	
Current assets			41,810		35,025
			<hr/>		<hr/>
Net assets			41,810		35,025
			<hr/> <hr/>		<hr/> <hr/>
Represented by:					
General funds					
Unrestricted			41,810		35,025
Restricted			-		-
			<hr/>		<hr/>
	9		41,810		35,025
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 31/12/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 17th April 2024 and signed on its behalf by:

Mr Juan Reig

Company registration number 03897282

Charity number 1080250

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Charity information

The company operates as a charitable company limited by guarantee incorporated in England & Wales (Charity number 1080250, Company number 03897282) and is a Public Benefit Entity operating from 7 New Quebec Street, Marylebone, London W1H 7RH.

2. Accounting Policies

Basis of accounting

- a) The financial statements have been prepared on the historical basis of accounting and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities SORP (FRS 102) and the accounting policies set out below.

The charity relies on donations and voluntary income to carry out its work. Due to the nature of fundraising there can be considerable variation in both the receipt and timing of such income. The trustees have reviewed the level of income received and receivable after the year end and are satisfied that such income will be sufficient to settle current commitments and to enable the charity to continue to carry out its planned program of activities. On this basis it is deemed appropriate to prepare the accounts on a going concern basis.

- b) Incoming resources
With the exception of donations, all income is accounted for on an accruals basis.
- c) Resources expended
Expenditure on charitable activities includes the direct costs of the activities and depreciation on related assets. Where support costs relate to more than one activity they have been apportioned as appropriate. Expenditure is accounted for on an accruals basis.
- d) Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is applied to the fund together with a fair allocation of management and support costs where applicable.
- e) Unrestricted funds
Unrestricted funds comprise donations and other income received or generated for charitable purposes.
- f) Liabilities
All liabilities are recognised in full in the period in which they are incurred.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Total resources expended

	31 December 2023			2022
	Charitable Activities £	Raising Funds £	Total £	Total £
Unrestricted				
Cultural events	18,727	9,363	28,090	17,513
Quarterly journals:				
Printing & distribution	10,426	-	10,426	8,613
Editorial & other expenses	1,800	-	1,800	1,200
Employment cost	22,696	11,348	34,044	28,445
Office rental	882	441	1,323	2,400
Scholarship	12,000	-	12,000	6,000
Computer & website expenses	917	459	1,376	1,961
Audit & accountancy	2,003	1,001	3,004	2,730
Bank charges	97	48	145	112
Sundry	336	168	504	170
	<hr/>	<hr/>	<hr/>	<hr/>
	69,884	22,828	92,712	69,144
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted				
Scholarships and bursaries for 2021/22	-	-	-	51,000
Scholarships and bursaries for 2022/23	51,000	-	51,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	51,000	-	51,000	256,000
	<hr/>	<hr/>	<hr/>	<hr/>

4. Staff costs

	2023 £	2022 £
Salaries	32,763	27,457
Pension costs	1,281	988
	<hr/>	<hr/>
	34,044	28,445
	<hr/>	<hr/>

No trustee received any remuneration during the year (2022: £Nil).

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Taxation

As a charity the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6. Debtors

	2023	2022
	£	£
Other debtors	1,075	1,396
	<hr/>	<hr/>
	1,075	1,396
	<hr/>	<hr/>

7. Restricted fund

In order to honour and further its principal aim of promoting friendship and understanding between the people of Britain and Spain through knowledge of each other's customs, institutions, history and way of life, the British-Spanish Society has had since 2008 the pleasure of awarding Scholarships and Bursaries to Spanish and British post-graduate students conducting research in fields as diverse as medicine, urban planning, engineering, linguistics, literature, physics, architecture, marine archaeology and music. These scholarships are funded by the annual contribution of The Society's principal supporters.

The Society's principal supporters have provided sponsorship amounting to £51,000 during the year, from which scholarships and bursaries amounting to £51,000 in total have been allocated and fully paid during the year.

8. Control

The Charity is a company limited by guarantee and having no share capital. In the event of winding up each member is liable to contribute £1. As a result, no member has control of the company.

9. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	55,614	-	55,614
Creditors: amounts falling due within one year	(13,804)	-	(13,804)
	<hr/>	<hr/>	<hr/>
Net assets	41,810	-	41,810
	<hr/>	<hr/>	<hr/>

THE BRITISH-SPANISH SOCIETY

England & Wales - Charity number 1080250

Accounts

COMPANY REGISTRATION NUMBER: 03897282

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

CHARITY NUMBER 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

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**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clarke
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell

Principal Office

Basement flat
7 New Quebec Street
Marylebone
London
W1H 7RH

Registered Office

7 New Quebec Street
Marylebone
London
W1H 7RH

Independent examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL STATUS

The Society obtained charitable status on 7th April 2000 and is registered as Charity No.1080250. It is a company limited by guarantee and without a share capital. The company changed its name to The British- Spanish Society on 24th June 2013.

OBJECTS

The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, its people and cultures, its history and literature, the language, their institutions and folklore, and its economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

ACCOUNTS:

The accounts for the year ended 31 December 2022 are set out in the attached financial statements. Funds of £51,000 (2021: £42,000) have been raised from the Principal Supporters for the Grants Fund from which Scholarships amounting to £51,000 (2021: £42,000) have been awarded during the year.

During the year, the charity also expended £9,813 (2020: £9,509) on the production of journals.

EVENTS REVIEW FOR THE YEAR

Summary of Activities

We started 2022 on a positive note and tried to put the difficulties of holding events during Covid behind us. We learnt in 2021 that hybrid could be a positive option and tried to continue to incorporate online events within our 2022 calendar.

Our full event calendar for 2022:

- Christmas party at Hispania was sponsored by Levenes Solicitors, Codorniu and MahouSanMiguelr. The raffle received enormous support from over 20 prize donors.
- Spain vs Germany in the World Cup at Battersea Spanish
- Autumn Concert at St James's Church Piccadilly with a number of former scholars performing
- A hybrid discussion: Britain post-Brexit: Quo Vadis in the Carolean age hosted jointly with Universidad de Comillas
- Autumn reception at the Ambassador's residence in Madrid
- Visit to Kew Gardens with Carlos Magdalena
- Summer reception at the Ambassador's residence in London
- Wine tasting with Harold Heckle and Norrel Robertson in Madrid
- Wine tasting with Sarah Jane Evans at Hispania in London
- Spring bring and share lunch In the gardens of St Mary's Cadogan Street Church, London
- (postponed) Christmas dinner with guest Tom Burns in Madrid
- A visit to the Wallace collection
- A flamenco master class at Battersea Spanish

We were all delighted to be able to return to in person events and enjoy time together. Income raised from events, members' contributions and corporate supporters allowed the BSS to continue to promote exchanges between the two countries and also support our charitable mission of awarding scholarships.

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

The 2022 Scholarship ceremony took place at the Spanish Embassy in Belgrave Square, London, hosted by Spanish ambassador José Pascual Marco Martínez.

We were again amazed by the quality and diversity of the applications we received from talented Spanish and British researchers working to improve aspects of society in a range of fields. During the event, winning scholars talked about their projects, followed by a short recital by former scholar Laura Peribañez, a former scholarship winner.

Seven Scholarships, totalling £57,000, were awarded by the British Spanish Society in 2022:

- Emma Luisa Cahill Marrón, 'Queen Catherine of Aragon: The Portrait Exchanges between the Spanish Monarchy and the Kingdom of England in the Early Renaissance' Supported by Santander Universities UK
- Isabel García Domínguez, 'Comparative Study of Sentencing and Homelessness in England and Spain: The Criminalization of Poverty and Aporophobic Victimization.' Supported by BBVA
- Daniel González Fernández, 'Aeroelastic Effects in Tall Buildings and Transmission Lines.' Supported by Plastic Energy
- María Mena Durán, 'Moving from Relational to Technological Trust: Legal Challenges around Contract Law, Artificial Intelligence, and Blockchain' Sponsored by Cuatrecasas
- Rebeca Nuez Suarez, 'The Classissical Music Video: Contextualizing Classical Music within the Music Video Culture through British-Spanish Collaboration'. Supported by Fundacion Cañada Blanch
- Celia Toyos Rodríguez, 'Examining Wound Microbiome through High-resolution 3D Printing Models. Supported by Santander Universities UK
- Víctor Manuel Vázquez Manzanares, 'Combined Impacts of Brownification and Iron Concentration on the Globally relevant Calcifying Phytoplankton Species *Emiliania huxleyi* (BIPEhux)'. Supported by the British Spanish Society.

Throughout 2022, the British-Spanish Society continued to broaden its partnerships and cooperation across a range of institutions, including the Instituto Cervantes, British Council, the Spanish Tourist Office, the Anglo-Argentine and Anglo-Chilean Societies.

Lastly, as part of our charitable mission, the British Spanish Society continued to produce and print La Revista, covering a wide range number of topics aiming to reflect on and foster the engagement between Spanish and British nationals.

PUBLIC BENEFIT

The Governors believe they have complied with their duty in Section 4 of the Charities Act 2006 with respect to the Charity Commission's general guidance on public benefit.

TRUSTEES:

The Trustees of the Society, who served during the year were:

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clarke
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell

REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2022

LIABILITY OF MEMBERS:

The liability of members is restricted to £1 each.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

RISK MANAGEMENT:

The trustees have examined the major strategic, business, and operational risks that the charity faces and confirm that systems are in place in order to mitigate those risks.

RESERVES POLICY

It is not the policy of the Trustees to accumulate reserves but to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to enable the charity to operate effectively and to pursue its principal objectives for the foreseeable future.

SMALL COMPANY PROVISIONS:

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

BY ORDER OF THE TRUSTEES


.....
Mr. Juan Reig
Date: 23rd May 2023

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The charity's trustees (who are also the directors of The British Spanish Society for the purpose of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the trustees of The British-Spanish Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year 1 January 2022 to 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 23rd May 2023

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	31 December 2022		31 December 2021	
		£	£	£	£
Current assets					
Cash at bank and in hand		42,373		27,351	
Other debtors	6	1,396		1,396	
		<u>43,769</u>		<u>28,747</u>	
Amounts falling due within one year:					
Accruals and deferred income		(8,744)		(2,400)	
Other creditors		-		-	
		<u>(8,744)</u>		<u>(2,400)</u>	
Current assets			35,025		26,347
Net assets			<u>35,025</u>		<u>26,347</u>
Represented by:					
General funds					
Unrestricted			35,025		26,347
Restricted			-		-
	9		<u>35,025</u>		<u>26,347</u>

For the year ending 31/12/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 23rd May 2023 and signed on its behalf by:



Mr Juan Reig

Company registration number 03897282
Charity number 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	1 JANUARY 2022 TO 31 DECEMBER 2022			2021
		Unrestricted £	Restricted £	Total £	Total £
Income from:					
<i>Charitable activities</i>					
Membership subscriptions		16,240	-	16,240	13,431
Corporate supporters		12,467	-	12,467	10,489
Individual donations		6,136	-	6,136	9,989
Other donations and gift aid		2,431	-	2,431	3,197
Cultural Events		33,309	-	33,309	(863)
Merchandising		-	-	-	299
Sponsorship of events		-	-	-	8,000
Grant scheme sponsorship		5,987	51,000	56,987	42,000
Advertising revenue		700	-	700	1,370
Total		77,269	51,000	128,269	87,913
Other income from:					
Interest Income		553	-	553	26
Total		553	-	553	26
Expenditure on:					
Raising funds		17,777	-	17,777	12,367
Charitable activities		51,367	51,000	102,367	76,242
Total	3	69,144	51,000	120,144	88,609
Net income / (expenditure)		8,678	-	8,678	(670)
Transfer between funds		-	-	-	-
Net movement in funds		8,678	-	8,678	(670)
Reconciliation of funds					
Total funds brought forward		26,347	-	26,347	27,017
Total funds carried forward	9	35,025	-	35,025	26,347

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Charity information

The company operates as a charitable company limited by guarantee incorporated in England & Wales (Charity number 1080250, Company number 03897282) and is a Public Benefit Entity operating from 7 New Quebec Street, Marylebone, London W1H 7RH.

2. Accounting Policies

Basis of accounting

- a) The financial statements have been prepared on the historical basis of accounting and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities SORP (FRS 102) and the accounting policies set out below.

The charity relies on donations and voluntary income to carry out its work. Due to the nature of fundraising there can be considerable variation in both the receipt and timing of such income. The trustees have reviewed the level of income received and receivable after the year end and are satisfied that such income will be sufficient to settle current commitments and to enable the charity to continue to carry out its planned program of activities. On this basis it is deemed appropriate to prepare the accounts on a going concern basis.

- b) Incoming resources
With the exception of donations, all income is accounted for on an accruals basis.
- c) Resources expended
Expenditure on charitable activities includes the direct costs of the activities and depreciation on related assets. Where support costs relate to more than one activity they have been apportioned as appropriate. Expenditure is accounted for on an accruals basis.
- d) Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is applied to the fund together with a fair allocation of management and support costs where applicable.
- e) Unrestricted funds
Unrestricted funds comprise donations and other income received or generated for charitable purposes.
- f) Liabilities
All liabilities are recognised in full in the period in which they are incurred.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Total resources expended

	31 December 2022			2021
	Charitable Activities	Raising Funds	Total	Total
	£	£	£	£
Unrestricted				
Cultural events	11,675	5,838	17,513	-
Quarterly journals:				
Printing & distribution	8,613	-	8,613	7,452
Editorial & other expenses	1,200	-	1,200	2,057
Employment cost	18,963	9,482	28,445	25,941
Office rental	1,600	800	2,400	3,200
Scholarship	6,000	-	6,000	-
Computer & website expenses	1,308	653	1,961	1,419
Audit & accountancy	1,820	910	2,730	6,204
Bank charges	75	37	112	70
Sundry	113	57	170	265
	51,367	17,777	69,144	46,608
Restricted				
Scholarships and bursaries for 2016/17	-	-	-	30,000
Scholarships and bursaries for 2017/18	-	-	-	40,000
Scholarships and bursaries for 2018/19	-	-	-	35,000
Scholarships and bursaries for 2019/20	-	-	-	58,000
Scholarships and bursaries for 2020/21	-	-	-	42,000
Scholarships and bursaries for 2021/22	51,000	-	51,000	-
Total	51,000	-	51,000	310,000

4. Staff costs

	2022	2021
	£	£
Salaries	27,457	25,020
Pension costs	988	921
	28,445	25,941

No trustee received any remuneration during the year (2021: £Nil).

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Taxation

As a charity the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6. Debtors

	2022 £	2021 £
Other debtors	1,396	1,396
	<hr/> 1,396	<hr/> 1,396

7. Restricted fund

In order to honour and further its principal aim of promoting friendship and understanding between the people of Britain and Spain through knowledge of each other's customs, institutions, history and way of life, the British-Spanish Society has had since 2008 the pleasure of awarding Scholarships and Bursaries to Spanish and British post-graduate students conducting research in fields as diverse as medicine, urban planning, engineering, linguistics, literature, physics, architecture, marine archaeology and music. These scholarships are funded by the annual contribution of The Society's principal supporters.

The Society's principal supporters have provided sponsorship amounting to £51,000 during the year, from which scholarships and bursaries amounting to £51,000 in total have been allocated and fully paid during the year.

8. Control

The Charity is a company limited by guarantee and having no share capital. In the event of winding up each member is liable to contribute £1. As a result, no member has control of the company.

9. Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	43,769	-	43,769
Creditors: amounts falling due within one year	(8,744)	-	(8,744)
	<hr/> 35,025	<hr/> -	<hr/> 35,025

THE BRITISH-SPANISH SOCIETY

England & Wales - Charity number 1080250

Accounts

COMPANY REGISTRATION NUMBER: 03897282

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

CHARITY NUMBER 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

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DRAFT

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clarke
Dr Mike Short
Dame Mary Elizabeth Marsh
Ms Amy Bell

Principal Office

Basement flat
7 New Quebec Street
Marylebone
London
W1H 7RH

Registered Office

7 New Quebec Street
Marylebone
London
W1H 7RH

Independent examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL STATUS

The Society obtained charitable status on 7th April 2000 and is registered as Charity No.1080250. It is a company limited by guarantee and without a share capital. The company changed its name to The British- Spanish Society on 24th June 2013.

OBJECTS

The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, its people and cultures, its history and literature, the language, their institutions and folklore, and its economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

ACCOUNTS:

The accounts for the year ended 31 December 2021 are set out in the attached financial statements. Funds of £42,000 (2020: £57,500) have been raised from the Principal Supporters for the Grants Fund from which Scholarships amounting to £42,000 (2020: £58,000) have been awarded during the year.

During the year, the charity also expended £9,509 (2020: £8,103) on the production of journals.

EVENTS REVIEW FOR THE YEAR

Summary of Activities

2021 was still a year affected by the COVID19 restrictions, which seriously impacted the traditional way to run the charity's events.

As many other charities, the BSS faced that challenging period moving almost all of its events to a virtual platform, especially during the first semester. We organized a well-balanced set of panels with experts that covered from factual topics to other with a more cultural profile.

- BSS Webinar Series: The International Brigades: Fascism, Freedom and the Spanish Civil War. Prize-winning Author & Madrid based Journalist Giles Tremlett in conversation with historians Sir Paul Preston and Richard Baxell.
- BSS Webinar Series: Britain Alone. The Path from Suez to Brexit. The EU specialist José Ignacio Torreblanca in conversation with the FT's chief political commentator Philip Stephens
- One Foot In Britain And One Foot In Spain: Una conversación sobre la vida Hispano-Británica with Dr Mike Short, CBE
- The Guided Tour "George Orwell in Spain" with Nick Lloyd
- María Dueñas. New Book Launch "Sira"
- Exclusive: UK premiere of Huguet I Tagell's Suite Espagnole No. 1: A live streaming recital with Laura Peribáñez Artero.
- Climate Change Event 2021

The BSS could manage some small in person events such as private viewings at the Colanghi Gallery and city walks with pub drinks.

In the 2nd semester, in September in Madrid, the BSS gathered its Spain-based members and friends at the British Ambassador's residence for the society's annual summer reception.

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Coming back to the UK, in a less restrictive environment, the BSS hosted its first big in person event since March 2020, the concert “Punto de Encuentro” at St James’s Piccadilly. The attendance totaled 225 people who enjoyed an encouraging repertoire performed by former BSS scholarship awardees. Both sponsors and BSS members and friends agreed the event was a remarkable opportunity to celebrate hope and life.

Income raised from events, members’ contributions and corporate supporters allowed the BSS also continued to carry out its charitable mission of giving out scholarships.

The 2021 ceremony took place at the Spanish Embassy in Belgrave Square, London, and hosted by the new Spanish ambassador José Pascual Marco Martínez.

Despite the challenges of the pandemic, the BSS was proud of supporting talented young Spanish and British researchers working to improve aspects of society in a range of fields. During the event, winning scholars talked about their projects, followed by a short cello recital by Pablo Tejedor, one of the scholars himself.

There were seven Scholarships, totalling £42,000, that the British Spanish Society was able to award in 2021

- Anna Rimmer, ‘The Spanish Miracle and the UK Golden Age: An Institutional Analysis of the Post-War Expansion in Spain and the United Kingdom.’ Supported by Cuatrecasas-Social Sciences.
- Lourdes Barquín Sanmartin, ‘The acquisition of the Spanish mood, tense and modality in English-native learners of Spanish as a second and as a third language. A contrastive study of cross-linguistic transfers between English, French and Spanish.’ Supported by BBVA – Humanities (Literature and Language)
- María Gamboa Pérez, ‘Estudio del efecto de la vacunación en modelos de epidemias con transmisión estocástica’. Supported by Santander Universities
- José María Álvarez Hernández, ‘Black African Political Thought and its Impact on British and Spanish Imperial Foreign Policy (1725–1743)’ Sponsored by Santander Universities – Humanities (History)
- Jesús Manuel Muñoz Tejada, ‘Characterization and Performance Enhancement of a Water Electrolysis Hall Effect Thruster’. Supported by Plastic Energy- Engineering.
- Eduardo Andrés Carcavilla Díaz, ‘The principles of urban resilience in the face of global uncertainties. Building units that can change Urban Areas’. Supported by Fundación Cañada Blanch-Urban resilience.
- Pablo Tejedor Gutiérrez, ‘Idas y Venidas’ : The Enlightenment’ music between Spain and Britain. Supported by the British Spanish Society.

Throughout 2021, the British Spanish continued to broaden its partnerships and cooperation across a range of institutions, including the Instituto Cervantes, British Council, the Spanish Tourist Office, the Anglo-Argentine and Anglo-Chilean Societies.

Lastly, as part of our charitable mission, the British Spanish Society continued to produce and print La Revista, covering a wide range number of topics aiming to reflect on and foster the engagement between Spanish and British nationals.

PUBLIC BENEFIT

The Governors believe they have complied with their duty in Section 4 of the Charities Act 2006 with respect to the Charity Commission’s general guidance on public benefit.

TRUSTEES:

The Trustees of the Society, who served during the year were:

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Ms Marina Perez de Arcos
Mr Andrew Clarke
Dr Mike Short
Dame Mary Elizabeth Marsh (Appointed on 02/12/2021)
Ms Amy Bell (Appointed on 02/12/2021)

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

LIABILITY OF MEMBERS:

The liability of members is restricted to £1 each.

RISK MANAGEMENT:

The trustees have examined the major strategic, business, and operational risks that the charity faces and confirm that systems are in place in order to mitigate those risks.

RESERVES POLICY

It is not the policy of the Trustees to accumulate reserves but to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to enable the charity to operate effectively and to pursue its principal objectives for the foreseeable future.

SMALL COMPANY PROVISIONS:

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

BY ORDER OF THE TRUSTEES

.....
Mr Juan Reig

Date: 5th July 2021

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The charity's trustees (who are also the directors of The British Spanish Society for the purpose of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiner's report to the trustees of The British-Spanish Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year 1 January 2021 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 5th July 2021

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	1 JANUARY 2021 TO 31 DECEMBER 2021			2020
		Unrestricted £	Restricted £	Total £	Total £
Income from:					
<i>Charitable activities</i>					
Membership subscriptions		13,431	-	13,431	12,943
Corporate supporters		10,489	-	10,489	9,100
Individual donations		9,989	-	9,989	11,802
Other donations and gift aid		3,197	-	3,197	3,237
Cultural Events		(863)	-	(863)	1,754
Merchandising		299	-	299	-
Sponsorship of events		8,000	-	8,000	-
Grant scheme sponsorship		-	42,000	42,000	64,500
Advertising revenue		1,370	-	1,370	-
Total		45,913	42,000	87,913	103,335
Other Income from:					
Interest Income		26	-	26	111
Total		26	-	26	111
Expenditure on:					
Raising funds		12,367	-	12,367	11,875
Charitable activities		34,242	42,000	76,242	90,251
Total	3	46,609	42,000	88,609	102,126
Net income / (expenditure)		(670)	-	(670)	1,305
Transfer between funds		-	-	-	-
Net movement in funds		(670)	-	(670)	1,361
Reconciliation of funds					
Total funds brought forward		27,017	-	27,017	25,712
Total funds carried forward	9	26,347	-	26,347	27,017

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	31 December 2021		31 December 2020	
		£	£	£	£
Current assets					
Cash at bank and in hand		27,351		28,021	
Other debtors	6	1,396		1,396	
		<hr/>		<hr/>	
		28,747		29,417	
		<hr/>		<hr/>	
Amounts falling due within one year:					
Accruals and deferred income		(2,400)		(2,400)	
Other creditors		-		-	
		<hr/>		<hr/>	
		(2,400)		(2,400)	
		<hr/>		<hr/>	
Current assets			26,347		27,017
			<hr/>		<hr/>
Net assets			26,347		27,017
			<hr/>		<hr/>
Represented by:					
General funds					
Unrestricted			26,347		27,017
Restricted			-		-
			<hr/>		<hr/>
	9		26,347		27,017
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 31/12/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on **5th July 2021** and signed on its behalf by:

Mr Juan Reig

Company registration number 03897282

Charity number 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Charity information

The company operates as a charitable company limited by guarantee incorporated in England & Wales (Charity number 1080250, Company number 03897282) and is a Public Benefit Entity operating from 7 New Quebec Street, Marylebone, London W1H 7RH.

2. Accounting Policies

Basis of accounting

- a) The financial statements have been prepared on the historical basis of accounting and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities SORP (FRS 102) and the accounting policies set out below.

The charity relies on donations and voluntary income to carry out its work. Due to the nature of fundraising there can be considerable variation in both the receipt and timing of such income. The trustees have reviewed the level of income received and receivable after the year end and are satisfied that such income will be sufficient to settle current commitments and to enable the charity to continue to carry out its planned program of activities. On this basis it is deemed appropriate to prepare the accounts on a going concern basis.

- b) Incoming resources
With the exception of donations, all income is accounted for on an accruals basis.
- c) Resources expended
Expenditure on charitable activities includes the direct costs of the activities and depreciation on related assets. Where support costs relate to more than one activity they have been apportioned as appropriate. Expenditure is accounted for on an accruals basis.
- d) Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is applied to the fund together with a fair allocation of management and support costs where applicable.
- e) Unrestricted funds
Unrestricted funds comprise donations and other income received or generated for charitable purposes.
- f) Liabilities
All liabilities are recognised in full in the period in which they are incurred.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Total resources expended

	31 December 2021			2020
	Charitable Activities £	Raising Funds £	Total £	Total £
Unrestricted				
Cultural events	-	-	-	495
Quarterly journals:				
Printing & distribution	7,452	-	7,452	6,903
Editorial & other expenses	2,057	-	2,057	1,200
Employment cost	17,294	8,647	25,941	27,125
Office rental	2,133	1,067	3,200	4,000
Postage & stationery	-	-	-	112
Computer & website expenses	946	473	1,419	2,899
Audit & accountancy	4,136	2,068	6,204	826
Bank charges	47	23	70	172
Sundry	177	88	265	410
	<u>34,242</u>	<u>12,366</u>	<u>46,608</u>	<u>44,142</u>
Restricted				
Scholarships and bursaries for 2016/17	-	-	-	30,000
Scholarships and bursaries for 2017/18	-	-	-	40,000
Scholarships and bursaries for 2018/19	-	-	-	35,000
Scholarships and bursaries for 2019/20	-	-	-	58,000
Scholarships and bursaries for 2020/21	42,000	-	42,000	-
Total	<u>42,000</u>	<u>-</u>	<u>42,000</u>	<u>163,000</u>

4. Staff costs

	2021 £	2020 £
Salaries	25,020	26,330
Pension costs	921	795
	<u>25,941</u>	<u>27,125</u>

No trustee received any remuneration during the year (2020: £Nil).

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Taxation

As a charity the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6. Debtors

	2021	2020
	£	£
Other debtors	1,396	1,396
	<hr/>	<hr/>
	1,396	1,396
	<hr/>	<hr/>

7. Restricted fund

In order to honour and further its principal aim of promoting friendship and understanding between the people of Britain and Spain through knowledge of each other's customs, institutions, history and way of life, the British-Spanish Society has had since 2008 the pleasure of awarding Scholarships and Bursaries to Spanish and British post-graduate students conducting research in fields as diverse as medicine, urban planning, engineering, linguistics, literature, physics, architecture, marine archaeology and music. These scholarships are funded by the annual contribution of The Society's principal supporters.

The Society's principal supporters have provided sponsorship amounting to £42,000 during the year, from which scholarships and bursaries amounting to £42,000 in total have been allocated and fully paid during the year.

8. Control

The Charity is a company limited by guarantee and having no share capital. In the event of winding up each member is liable to contribute £1. As a result, no member has control of the company.

9. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	28,747	-	28,747
Creditors: amounts falling due within one year	(2,400)	-	(2,400)
	<hr/>	<hr/>	<hr/>
Net assets	26,347	-	26,347
	<hr/>	<hr/>	<hr/>

THE BRITISH-SPANISH SOCIETY

England & Wales - Charity number 1080250

Accounts

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

CHARITY NUMBER 1080250

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

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**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas
Mr Juan Reig Mascarell
Mr Benjamin Welch
Ms Marina Perez de Arcos
Mr Paul Pickering
Mr Andrew Clarke
Dr Mike Short

Principal Office

Basement flat
7 New Quebec Street
Marylebone
London
W1H 7RH

Registered Office

7 New Quebec Street
Marylebone
London
W1H 7RH

Independent examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL STATUS

The Society obtained charitable status on 7th April 2000 and is registered as Charity No.1080250. It is a company limited by guarantee and without a share capital. The company changed its name to The British- Spanish Society on 24th June 2013.

OBJECTS

The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, its people and cultures, its history and literature, the language, their institutions and folklore, and its economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

ACCOUNTS:

The accounts for the year ended 31 December 2020 are set out in the attached financial statements. Funds of £57,500 (2019: £35,000) have been raised from the Principal Supporters for the Grants Fund from which Scholarships amounting to £58,000 (2019: £35,000) have been awarded during the year.

During the year, the charity also expended £12,943 (2019: £11,982) on the production of journals.

EVENTS REVIEW FOR THE YEAR

Summary of Activities

From January 2020 to December 2020, the Charity had to curb most of its physical activities both in the United Kingdom as well as Spain because of the pandemic. As most Charities, the British Spanish Society has historically relied on a number of ongoing activities to both raise funds as well as to fulfil its Charitable mission.

After starting the year with a major conference on Winston Churchill in Spain, the Charity had to suspend all fund raising live events because of the pandemic and move to an online programming with a series of webinar panels and presentations which engaged virtually with our membership and supporters.

Online Topics and events included: A Historical perspective -from the Spanish Flu to Covid with Sir Paul Presto, a scientific panel on pandemic impact and responses in Spain and UK.as well as a number of virtual pub quizzes. The Charity also celebrated an online version of its traditional Christmas Party.

A largely 'virtual' ceremony held at the Spanish embassy under strict Covid guidelines, celebrated ten winners of British Spanish scholarships conducting pioneering research at leading universities in both countries. Their fields ranged from novel ways of minimizing invasive surgery to the physics of photovoltaic materials, and from comparative studies of the economics of ageing populations in rural regions to English Catholic espionage in the sixteenth century. One doctoral study looks at complex legal issues around citizenship in a post-Brexit EU. Another is developing new frontiers in the cellular understanding of leukaemia and thanks to the charity's support and outstanding cellist is developing her talent at the Royal College of Music.

Over £60,000 were allocated to fund the bursaries awarded in 2020, drawing on generous corporate and individual donors who share the charity's mission of promoting educational exchanges between Spain and the UK. This was the biggest number of Scholarships ever provided by the BSS.

THE BRITISH-SPANISH SOCIETY (LIMITED BY GUARANTEE)

Together with a special digital newsletter Puentes during the lock-down, the production of La Revista – a bilingual magazine produced three times a year in a physical and digital format – continued to be an effective platform to engage the British Spanish community in a variety of fields and a core example of the Charity’s mission.

Despite the inability to fundraise via physical events, the Charity was able to appeal to its long standing supporters to ensure that, in an unprecedented year for Charities, the year end financial result was not impacted so the Financial Reserves continue to be protected in order to ensure the future of the BSS.

REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2020

PUBLIC BENEFIT

The Governors believe they have complied with their duty in Section 4 of the Charities Act 2006 with respect to the Charity Commission’s general guidance on public benefit.

TRUSTEES:

The Trustees of the Society, who served during the year were:

Mr James Burns (Chairman)
Ms Cristina Alvarez-Campana
Mr Justin Ellis
Mr Roger James Golland
Mr Brian Douglas (appointed 30 September 2020)
Mr Juan Reig Mascarell
Mr Benjamin Welch (appointed 30 September 2020)
Ms Marina Perez de Arcos (appointed 30 September 2020)
Mr Paul Pickering (appointed 30 September 2020)
Mr Andrew Clarke (appointed 30 September 2020)
Dr Mike Short

LIABILITY OF MEMBERS:

The liability of members is restricted to £1 each.

RISK MANAGEMENT:

The trustees have examined the major strategic, business, and operational risks that the charity faces and confirm that systems are in place in order to mitigate those risks.

RESERVES POLICY

It is not the policy of the Trustees to accumulate reserves but to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to enable the charity to operate effectively and to pursue its principal objectives for the foreseeable future.

SMALL COMPANY PROVISIONS:

This report has been prepared in accordance with the small companies’ regime under the Companies Act 2006.

BY ORDER OF THE TRUSTEES

.....
Mr James Burns
Date: 8 September 2020

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The charity's trustees (who are also the directors of The British Spanish Society for the purpose of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the trustees of The British-Spanish Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year 1 January 2020 to 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 8 September 2020

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	1 JANUARY 2020 TO 31 DECEMBER 2020			2019
		Unrestricted £	Restricted £	Total £	Total £
Income from:					
<i>Charitable activities</i>					
Membership subscriptions		12,943	-	12,943	11,982
Corporate supporters		9,100	-	9,100	24,010
Individual donations		11,802	-	11,802	3,062
Other donations and gift aid		3,237	-	3,237	5,127
Cultural Events		1,754	-	1,754	53,509
Interest Income		111	-	111	-
Sponsorship of events		-	-	-	6,254
Grant scheme sponsorship		6,500	58,000	57,500	35,000
Advertising revenue		-	-	-	860
Total		45,335	58,000	103,335	139,804
Other Income from:					
Interest Income		111	-	111	-
Total		111	-	111	-
Expenditure on:					
Raising funds		11,890	-	11,890	35,106
Charitable activities		32,251	58,000	90,251	116,502
Total	3	44,141	58,000	102,141	151,608
Net income / (expenditure)		1,305	-	1,305	(11,804)
Transfer between funds		-	-	-	-
Net movement in funds		1,305	-	1,305	(11,804)
Reconciliation of funds					
Total funds brought forward		25,712	-	25,712	37,516
Total funds carried forward	9	27,017	-	27,017	25,712

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	<i>Note</i>	31 December 2020		31 December 2019	
		£	£	£	£
Current assets					
Cash at bank and in hand		28,021		34,255	
Other debtors	6	1,396		1,396	
		<hr/>		<hr/>	
		29,417		35,651	
		<hr/>		<hr/>	
Amounts falling due within one year:					
Accruals and deferred income		(2,400)		(9,939)	
Other creditors		-		-	
		<hr/>		<hr/>	
		(2,400)		(9,939)	
		<hr/>		<hr/>	
Current assets			27,017		25,712
			<hr/>		<hr/>
Net assets			27,017		25,712
			<hr/>		<hr/>
			<hr/>		<hr/>
Represented by:					
General funds					
Unrestricted			27,017		25,712
Restricted			-		-
			<hr/>		<hr/>
	9		27,017		25,712
			<hr/> <hr/>		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

Approved by the Board of Trustees on 5 July 2021 and signed on its behalf by:

Mr James Burns

**Company registration number 03897282
Charity number 1080250**

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Charity information

The company operates as a charitable company limited by guarantee incorporated in England & Wales (Charity number 1080250, Company number 03897282) and is a Public Benefit Entity operating from 7 New Quebec Street, Marylebone, London W1H 7RH.

2. Accounting Policies

Basis of accounting

- a) The financial statements have been prepared on the historical basis of accounting and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities SORP (FRS 102) and the accounting policies set out below.

The charity relies on donations and voluntary income to carry out its work. Due to the nature of fundraising there can be considerable variation in both the receipt and timing of such income. The trustees have reviewed the level of income received and receivable after the year end and are satisfied that such income will be sufficient to settle current commitments and to enable the charity to continue to carry out its planned program of activities. On this basis it is deemed appropriate to prepare the accounts on a going concern basis.

- b) Incoming resources
With the exception of donations, all income is accounted for on an accruals basis.
- c) Resources expended
Expenditure on charitable activities includes the direct costs of the activities and depreciation on related assets. Where support costs relate to more than one activity they have been apportioned as appropriate. Expenditure is accounted for on an accruals basis.
- d) Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is applied to the fund together with a fair allocation of management and support costs where applicable.
- e) Unrestricted funds
Unrestricted funds comprise donations and other income received or generated for charitable purposes.
- f) Liabilities
All liabilities are recognised in full in the period in which they are incurred.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Total resources expended

	31 December 2020			2019
	Charitable Activities £	Raising Funds £	Total £	Total £
Unrestricted				
Cultural events	332	163	495	38,570
Quarterly journals:				
Printing & distribution	6,903	-	6,903	9,089
Editorial & other expenses	1,200	-	1,200	2,200
Employment cost	18,174	8,951	27,125	43,139
Marketing material				-
Office rental	2,680	1,320	4,000	9,000
Postage & stationery	75	37	112	2,647
Computer & website expenses	1,943	956	2,899	5,292
Scholarship programmes	-	-	-	2,117
Audit & accountancy	554	272	826	4,305
Bank charges	115	57	172	-
Sundry	275	135	410	249
	<u>32,251</u>	<u>11,891</u>	<u>44,142</u>	<u>116,608</u>
Restricted				
Scholarships and bursaries for 2016/17	-	-	-	30,000
Scholarships and bursaries for 2017/18	-	-	-	40,000
Scholarships and bursaries for 2018/19	-	-	-	35,000
Scholarships and bursaries for 2019/20	58,000	-	58,000	-
Total	<u>58,000</u>	<u>-</u>	<u>58,000</u>	<u>105,000</u>
Net expenditure				(35,996)

4. Staff costs

	2020 £	2019 £
Salaries	26,330	42,486
Pension costs	795	653
	<u>27,125</u>	<u>43,139</u>

No trustee received any remuneration during the year (2019: £Nil).

5. Taxation

As a charity the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**THE BRITISH-SPANISH SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Debtors

	2020	2019
	£	£
Other debtors	1,396	1,396
	<hr/>	<hr/>
	1,396	1,396
	<hr/>	<hr/>

7. Restricted fund

In order to honour and further its principal aim of promoting friendship and understanding between the people of Britain and Spain through knowledge of each other's customs, institutions, history and way of life, the British-Spanish Society has had since 2008 the pleasure of awarding Scholarships and Bursaries to Spanish and British post-graduate students conducting research in fields as diverse as medicine, urban planning, engineering, linguistics, literature, physics, architecture, marine archaeology and music. These scholarships are funded by the annual contribution of The Society's principal supporters.

The Society's principal supporters have provided sponsorship amounting to £58,000 during the year, from which scholarships and bursaries amounting to £58,000 in total have been allocated and fully paid during the year.

8. Control

The Charity is a company limited by guarantee and having no share capital. In the event of winding up each member is liable to contribute £1. As a result, no member has control of the company.

9. Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	29,417	-	29,417
Creditors: amounts falling due within one year	(2,400)	-	(2,400)
	<hr/>	<hr/>	<hr/>
Net assets	27,017	-	27,017
	<hr/>	<hr/>	<hr/>

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Signature 1

Signed by Juan Reig using authentication code Lk5tSWlyMnc1fFFs at IP address 46.65.93.3, on 2021/09/21 20:12:22 Z.

Juan Reig's e-mail address is: treasurer@BritishSpanishSociety.org.