

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts - Unaudited

For the year ended 31 March 2025

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

Cleveland Ironstone Mining Museum Annual Report and Accounts

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TRUSTEES' REPORT for the year ended 31 March 2025

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

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STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7th April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 7th September 1999. CIMM is a nationally accredited Museum.

The Board of Trustees meet at least 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be appointed throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 6 trustees.

Health & Safety group, comprising 4 trustees and staff members (Mine Manager) to oversee Mine Management, Health and Safety Risk Management, policy and procedure in accordance with Mine Regulations 2014.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair to July 2024)

Mr I Wilson (to July 2024)

Mrs J Holt MBE

Mrs D F Pollard (Treasurer to July 2024, Trustee to January 2025)

Mr A Chilton

Mrs E Cuthbert

Mr C Hart

Mrs B Fox (to July 2024)

Mr C Twigg (Chair from July 2024)

Mrs C Zagrovic

Mr K Hunter-Smith (Treasurer, Chair of Finance Committee from Aug 2024)

Mr M Coates

Ms A Ward (to March 2025)

Mr U Butt

Mr P Appleton

Mr A Ballantyne

Ms L Lawson (from January 2025)

Miss M Woods (Chief Executive Officer, Secretary from July 2024)

VICE PRESIDENTS

Mr A Richardson stepped down as a Trustee and became the Vice President at the AGM 1st June 2022. Mr A Chilton, Mrs E Cuthbert and Mrs J Holt MBE all made Vice Presidents January 2025.

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OBJECTIVES AND ACTIVITIES

Charitable Objectives are:

- To provide a permanent record of the ironstone mining industry in Cleveland.
- To advance the education of the public by the establishment of a museum studying, collecting, preserving and exhibiting to the public machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The Charitable Objectives are met by:

- Collecting, preserving and conserving objects, photographs and documents, relating to the development of these industries, the growth of the mining communities, and the way of life of miners and their families;
- Democratising our collections for the purposes of interest, learning, and research, not only within the museum, but also within the wider community, through educational loaned material, temporary exhibitions, and community led exhibitions and projects.
- Providing an immersive, interpretive, educational experience of the industrial, social and natural histories of East Cleveland, Tees Valley and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- Promoting tourism, stimulate economic regeneration and enhance the social cohesion of the local area

Land of Iron's vision is:

- To preserve and promote the ironstone heritage of Cleveland and North Yorkshire through the Land of Iron (Cleveland Ironstone Mining Museum);
- To become a leading centre for industrial heritage research;
- To provide lifelong learning experiences that supports the needs of visitors, learners, and the community;
- To contribute to people's health and wellbeing, create jobs, and promote tourism across Tees Valley and North Yorkshire;
- To be a nationally and internationally recognised organisation;
- To provide a safe and accessible place where everyone is welcomed and represented.

Preserving the Past, Forging a Future

We aspire to be relevant, outward-looking, and a valuable community asset. Land of Iron will provide cultural and learning opportunities for people across our communities and to be the lasting link between our proud ironstone mining legacy and promote a prosperous future across Tees Valley and North Yorkshire.

Cleveland Ironstone Mining Museum Annual Report and Accounts

A BRIEF OVERVIEW OF ACHIEVEMENTS AND PERFORMANCE

Over the past year, Land of Iron welcomed nearly 15,000 visitors, including general admissions, school groups, and event participants.

The year began with the long-awaited reopening of the iconic North Drift, closed for seven years due to structural instability. Thanks to the generous support of British Steel, ICL Boulby, and Amco Giffen, it was made safe and accessible once more.

Our 2024 exhibition programme, co-curated with partners, featured:

- **Life in the Iron Valley** - A photographic showcase of rare works by Chris Killip and Graham Smith
- **A Sense of Place** - Landscape art by Kane Cunningham, with contributions from pupils at St Peter's School, Brotton
- **A Team Through Time** - A personal exploration of Middlesbrough FC's history, created in partnership with MFC Foundation's Team Talk

The "Movement and Memories" (Dementia Dance) sessions have been a great success and there are plans to expand its reach across East Cleveland in collaboration with local groups.

Our "Mine on the Move," marked two key events: the 75th anniversary of Eston Mines' closure in August, and a visit to Lingdale in February 2025.

In September, we concluded the "Room to Grow" project, funded by the National Lottery Heritage Fund. It delivered a new museum facility, supported staffing, and implemented a vibrant activity programme.

Education and engagement also saw growth, with a new learning programme launched that now include STEM-focused workshops. In association with 'Kids in Museums' we ran our first "Museum Take Over Day" which was held in November. Its success has led to plans for expansion to additional age groups.

2025 began on a high note with two major funding successes:

- National Lottery Heritage Fund: The new "Forge a Future" project will support key staffing for museum operations.
- Arts Council England: Through the Museums Estate and Development Fund, essential structural repairs will be made to the Lower Drift and Ventilation Tunnels, preserving them for future generations. This would also not have been possible without the contribution of our donor, and for that we are extremely grateful.

Cleveland Ironstone Mining Museum Annual Report and Accounts

1. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities.

Access to the museum's collections is offered in a variety of ways that enhance learning, encourages exploration, and promotes the history and legacy of local heritage and industry. The benefit of such actions enables future generations to learn about the past, and to take pride in their history.

Cleveland Ironstone Mining Museum (Land of Iron) is a fully accredited museum service. The museum was invited to reapply for accreditation, with the full application being submitted January 2024. In accordance with the new building and following SPECTRUM Standards, all of the collections policies were reviewed in 2023. Following a visit from Arts Council England, the museum as re-awarded accreditation status in June 2024. Huge congratulations to the team, in particular to our dedicated collections team.

CIMM (Land of Iron) holds the largest collection of objects and documents linked to ironstone mining in the country. The museum has a collection of both national and international importance. The permanent and temporary exhibitions display a wealth of objects that reflect the various themes of ironstone mining, from the tools used, to domestic life. Our displays offer members of the public an opportunity to learn about the ironstone industry and interact with local heritage. In 2025, the museum is hoping to submit an application Arts Council England for Designated Collections Status.

As a result of the new facilities important donations of documents and artefacts have been made. This demonstrates a confidence in the new facilities and the performance of the museum going forward.

Support for care and maintenance of the collection is also given through training opportunities, advice, and grants from Museum Development North and AIM Pilgrims Trust.

2. Research related to the ironstone mining industry and family histories.

This year we have welcomed a number of academics to the museum who have made enquiries regarding access to certain areas of our collections. In particular, we were visited by a Professor from Japan, who was conducting research relating oral histories of miners.

Family history research continues to be extremely successful. A new research facility is currently in the development process. This will provide easier access to research material and offer a study space.

3. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools.

The learning programme, half term activities, and events, benefits a diverse audience. We are working hard to create new opportunities to help expand people's knowledge and understanding of the ironstone industry as well as widen community participation in other none heritage related activities. Our programme seeks to ensure safe and inclusive access for all.

We are dedicated to becoming a centre for community support. By creating and delivering a varied activities programme we aim to raise aspiration and attainment and provide opportunities for skills development, and support local economic and cultural capacity.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Our 2024 exhibition programme, co-curated with partners, featured:

- **Life in the Iron Valley** - A photographic showcase of rare works by Chris Killip and Graham Smith
- **A Sense of Place** - Landscape art by Kane Cunningham, with contributions from pupils at St Peter's School, Brotton
- **A Team Through Time** - A personal exploration of Middlesbrough FC's history, created in partnership with MFC Foundation's Team Talk

Since October 2023 the learning offer has been changed to encompass a wider range of scientific and local history-based sessions. The most popular workshop continues to be the mining experience, though new STEM based workshops are in development to complement our Faraday workshop.

Our Tom Leonard Lecture Series are proving to be extremely popular. Some of our guest speakers have included, Professor Joann Fletcher, Colin Hart, Ian Stubbs (Teesside Archives) and Peter Appleton.

Family half term activities have been proving popular. Based on feedback and attendance trends, we are developing a series of family activities that focus on environmental themes and take place in the landscape surrounding the museum.

The museum continues to offer workshops in care homes. Sessions include reminiscence boxes, arts and crafts, and oral histories. Working in partnership with Dementia Action Teesside, we are looking to continue our "Movement and Memories" sessions across East Cleveland.

Our "Mine on the Move," marked two key events: the 75th anniversary of Eston Mines' closure in August, and a visit to Lingdale in February 2025. This outreach and engagement scheme sees the museum being taken out to various venues across the Tees Valley and North York Moors to enable those who may not be able to visit the museum, to engage with the museum's collections, learn about the industry and socialise with members of the museum team. It is also used as a way of recruiting new volunteers as they are able to view first-hand what the museum does.

4. Offering volunteering and work placement opportunities to the local community

Volunteers benefit from their engagement with the museum through the training provided, the support and social interaction they receive enhancing their engagement in the wider community and reducing isolation.

Learning, collections, and maintenance volunteers have continued to help the museum succeed and grow.

The current number of volunteers giving their valuable time and completing some extremely important work is 38. From January 2023-August 2024 the equivalent volunteer hours was 6.5 years. This figure was produced in the evaluation report for the Room to Grow Project.

Training has been given for First Aid, Fire Safety Training, Deputy Mine Manager, General Building Operation and Moving and Handling, Emergency Evacuation and Safeguarding, some of these have certification for future use by the volunteers in other settings.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Acknowledgements

Thanks to all our volunteers for their support through this exciting first year of opening. Their hard work, dedication, support, and enthusiasm has helped the whole organisation. Without our wonderful volunteers, the museum would not be what it is today – they are the best part of our organisation.

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 10. A surplus was achieved for the year of £36,825 (2024 : deficit incurred of £73,817). Total funds being £435,180 at the year end date of 31 March 2025.

Reserves Policy

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months' core operating costs, (£15,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £16,268 at 31 March 2025.

By Order of the Board



C Twigg
Chair



K Hunter-Smith
Treasurer

16 July 2025

Cleveland Ironstone Mining Museum Annual Report and Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2025.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

16 July 2025

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Income and endowments from:					
Donations and legacies	2	12,014	77,660	89,674	43,515
Charitable activities	3	42,344	170,951	213,295	235,291
Other trading activities	4	8,940	-	8,940	11,261
Investments - interest received		4,891	-	4,891	3,195
Total		68,189	248,611	316,800	293,262
Expenditure on:					
Charitable activities	5	74,568	197,448	272,016	300,170
Property costs		1,700	6,259	7,959	66,909
Total		76,268	203,707	279,975	367,079
Net surplus/(deficit)		(8,079)	44,904	36,825	(73,817)
Transfers between funds	6	(13,909)	13,909	-	-
Net movement in funds for the year		(21,988)	58,813	36,825	(73,817)
Total funds brought forward		38,256	360,099	398,355	472,172
Total funds carried forward		£ 16,268	£ 418,912	£ 435,180	£ 398,355

The notes on pages 12 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		258,232		265,562
CURRENT ASSETS					
Stock		11,740		14,055	
Debtors	10	5,155		28,940	
Cash at Bank and in Hand		289,473		109,043	
		<u>306,368</u>		<u>152,038</u>	
CREDITORS: amounts falling due within one year	11	<u>129,420</u>		<u>19,245</u>	
NET CURRENT ASSETS			<u>176,948</u>		<u>132,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,180		398,355
NET ASSETS			<u>£ 435,180</u>		<u>£ 398,355</u>
FUNDS					
Unrestricted Funds	12		16,268		38,256
Restricted Funds	12		418,912		360,099
FUNDS			<u>£ 435,180</u>		<u>£ 398,355</u>

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2025. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 16 July 2025 and signed on its behalf by:



C Twigg
Director and Trustee

The notes on pages 12 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES

Donations received

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Anonymous donor	-	62,000	62,000	31,000
Family history donations	515	-	515	475
Other donations	7,137	160	7,297	2,794
Gift Aid	4,362	15,500	19,862	9,246
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 12,014	£ 77,660	£ 89,674	£ 43,515
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CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	54,096	54,096	144,401
Making a Mark	-	706	706	2,361
Together Middlesbrough & Cleveland	-	2,000	2,000	707
Tyne & Wear Archives & Museums	-	-	-	3,260
North York Moors National Park	-	38,496	38,496	-
Tees Valley Combined Authority	-	65,624	65,624	35,371
Sundry grants below £2,500	1,000	740	1,740	4,830
Total grants received	1,000	161,662	162,662	£ 190,930
Other income from charitable activities				
Museum - general entries	35,796	-	35,796	31,807
Museum - educational visits	120	9,289	9,409	6,967
Event income	5,428	-	5,428	5,587
	£ 42,344	£ 170,951	£ 213,295	£ 235,291
4. OTHER TRADING ACTIVITIES				
Museum - shop sales	8,722	-	8,722	10,517
Online - shop sales	218	-	218	744
	£ 8,940	£ -	£ 8,940	£ 11,261

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Year ended 31 March 2025					
Staff costs (Note 7)	Time spent	12,333	155,320	167,653	182,743
Staff & volunteer expenses	Direct	825	95	920	4,527
Training	Direct	-	-	-	3,030
Uniforms	Direct	-	-	-	151
Trustee expenses	Direct	506	-	506	164
Accountancy fees	Direct	2,338	-	2,338	2,152
Freelance & consultancy fees	Direct	4,191	10,003	14,194	-
Utilities	Usage	16,021	-	16,021	15,556
Insurance	Usage	10,976	-	10,976	7,622
Office costs	Direct	6,425	5,605	12,030	15,134
Marketing & publicity	Direct	293	16,576	16,869	10,760
Goods for resale	Direct	6,428	-	6,428	8,494
Activity costs	Direct	1,690	4,206	5,896	24,772
Vehicle costs	Direct	-	-	-	379
Repairs & maintenance	Direct	7,873	(465)	7,408	12,032
Cleaning & waste disposal	Direct	1,792	-	1,792	2,999
Sundry expenses	Direct	481	-	481	1,191
Bank charges	Direct	1,174	-	1,174	1,133
Depreciation	Direct	1,222	6,108	7,330	7,331
		£ 74,568	£ 197,448	£ 272,016	£ 300,170
Year ended 31 March 2024					
	Basis of Allocation	Unrestricted £	Restricted £	Total 2024 £	
Staff costs (Note 7)	Time spent	5,975	176,768	182,743	
Staff & volunteer expenses	Direct	1,206	3,321	4,527	
Training	Direct	13	3,017	3,030	
Uniforms	Direct	71	80	151	
Trustee expenses	Direct	164	-	164	
Accountancy fees	Direct	2,152	-	2,152	
Utilities	Usage	15,556	-	15,556	
Insurance	Usage	7,622	-	7,622	
Office costs	Direct	6,764	8,370	15,134	
Marketing & publicity	Direct	717	10,043	10,760	
Goods for resale	Direct	8,469	25	8,494	
Activity costs	Direct	1,675	23,097	24,772	
Vehicle costs	Direct	379	-	379	
Repairs & maintenance	Direct	7,425	4,607	12,032	
Cleaning & waste disposal	Direct	1,564	1,435	2,999	
Sundry expenses	Direct	1,084	107	1,191	
Bank charges	Direct	1,133	-	1,133	
Depreciation	Direct	1,223	6,108	7,331	
		£ 63,192	£ 236,978	£ 300,170	

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. EXPENDITURE ON

CHARITABLE ACTIVITIES (continued)

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2025 £	2024 £
Independent examination fees	1,075	1,000
Other services including statutory accounts and tax return preparation	1,715	1,065
	<u>2,790</u>	<u>£ 2,065</u>

6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

7. STAFF COSTS

	2025 £	2024 £
Staff costs were as follows:		
Wages and salaries	157,979	172,444
Social security costs	7,216	7,644
Pension costs	2,458	2,655
	<u>£ 167,653</u>	<u>£ 182,743</u>

The average number of employees during the year was 9 (2024 : 10).

No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £36,250 was paid to one trustee in the year (2024 : remuneration of £14,087 was paid to one trustee in the year). Miss Marie Woods was an employee of the Charity and also a trustee (2024 : Mr Ken Hunter-Smith was an employee of the Charity and also a trustee. While a trustee she received remuneration of £36,250 and pension benefits of £900 (2024: he received remuneration of £14,087 and pension benefits of £251). This remuneration in 2025 and 2024 related to their employment positions at the Charity and not their trusteeship. The remuneration is allowable under the Charity's constitution).

Travel and subsistence expenses totalling £506 were reimbursed to three trustees during the year (2024 : £164 reimbursed to three trustees during the year).

The key management personnel of the Trust comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the Trust were £40,897 (2024 : £54,561).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2024 and at 31 March 2025	326,143	31,235	11,994	369,372
<i>Depreciation</i>				
At 1 April 2024	61,782	30,034	11,994	103,810
Charge for year	6,523	807	-	7,330
at 31 March 2025	68,305	30,841	11,994	111,140
<i>Net book value</i>				
At 31 March 2025	£ 257,838	£ 394	£ -	£ 258,232
At 31 March 2024	£ 264,361	£ 1,201	£ -	£ 265,562

10. DEBTORS

	2025 £	2024 £
Debtors	2,376	26,955
Other debtors	483	-
Prepayments	2,296	1,985
	£ 5,155	£ 28,940

11. CREDITORS: amounts falling due
within one year

	2025 £	2024 £
Creditors	2,700	5,922
Other creditors	123,134	1,866
Taxation and social security	-	7,569
Accruals	3,586	3,888
	£ 129,420	£ 19,245

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2025 £
Restricted Funds					
Building grants	82,180	-	(2,586)	-	79,594
Donor - funds for refurbishment	257,988	77,500	(14,008)	(5,773)	315,707
Education	-	10,146	(28,731)	18,585	-
Outreach	-	2,749	(2,755)	6	-
Collections	-	-	(1,548)	1,548	-
Room to Grow	-	54,096	(53,639)	(457)	-
North York Moors National Park	19,791	38,496	(35,859)	-	22,428
Tees Valley Combined Authority	140	65,624	(64,581)	-	1,183
Total Restricted Funds	£ 360,099	£ 248,611	(£ 203,707)	£ 13,909	£ 418,912
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	38,256	68,189	(76,268)	(13,909)	16,268
Total Unrestricted Funds	£ 38,256	£ 68,189	(£ 76,268)	(£ 13,909)	£ 16,268
TOTAL FUNDS	£ 398,355	£ 316,800	(£ 279,975)	£ -	£ 435,180

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Grants and donations towards building costs transferred to a building grant reserve and written off over the building's life.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

Outreach

Grants received from the Holiday Activity Fund and Middlesbrough Football Club Foundation for outreach work.

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

North York Moors National Park Authority

This grant income is to fund the marketing manager and be a contribution towards the marketing and advertising budget.

Tees Valley Combined Authority

This grant income has funded employment costs.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS (continued)

	Balance b/f 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2024 £
Restricted Funds					
Building grants	84,765	-	(2,585)	-	82,180
Donor - funds for refurbishment	314,485	38,750	(80,247)	(15,000)	257,988
Education	-	9,864	(18,539)	8,675	-
Outreach	-	3,815	(654)	(3,161)	-
Collections	2,000	4,390	(6,620)	230	-
Room to Grow	-	144,401	(144,802)	401	-
North York Moors National Park	35,000	-	(15,209)	-	19,791
Tees Valley Combined Authority	-	35,371	(35,231)	-	140
Total Restricted Funds	£ 436,250	£ 236,591	(£ 303,887)	(£ 8,855)	£ 360,099
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	35,922	56,671	(63,192)	8,855	38,256
Total Unrestricted Funds	£ 35,922	£ 56,671	(£ 63,192)	£ 8,855	£ 38,256
TOTAL FUNDS	£ 472,172	£ 293,262	(£ 367,079)	£ -	£ 398,355

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible Fixed Assets	18,664	239,568	258,232
Net Current Assets	(2,396)	179,344	176,948
	£ 16,268	£ 418,912	£ 435,180
Fund balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	19,886	245,676	265,562
Net Current Assets	18,370	114,423	132,793
	£ 38,256	£ 360,099	£ 398,355

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. RELATED PARTIES

During the year freelance consultancy fees were paid to Ken Hunter-Smith, a trustee, totalling £1,000 (2024 : £Nil).
At the year end date £Nil was outstanding (2024 : £Nil).

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	4,504	39,011	43,515
Charitable activities	37,711	197,580	235,291
Other trading activities	11,261	-	11,261
Investments - interest received	3,195	-	3,195
Total	56,671	236,591	293,262
Expenditure on:			
Charitable activities	63,192	236,978	300,170
Property costs	-	66,909	66,909
Total	63,192	303,887	367,079
Net expenditure	(6,521)	(67,296)	(73,817)
Transfers between funds	8,855	(8,855)	-
Net movement in funds for the year	2,334	(76,151)	(73,817)
Total funds brought forward	35,922	436,250	472,172
Total funds carried forward	£ 38,256	£ 360,099	£ 398,355