

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31 March 2023

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

Cleveland Ironstone Mining Museum Annual Report and Accounts

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TRUSTEES' REPORT for the year ended 31 March 2023

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

Nationwide Building Society – Closed - 2022/23
Kings Park Road
Moulton Park
Northampton
NN3 6NW

Aldermore Bank – Closed - 2022/23
Western House
Lynch Wood
Peterborough
PE2 6FZ

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STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7 April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 22 September 1999. CIMM is a nationally accredited Museum.

During 2021/22 the Board of Trustees reviewed the museum's Memoranda and Articles of Association and adopted a new Articles of Association, based on the Charity Commission's template, on the 28 January 2022 at an extraordinary general meeting of Trustees. The Charity Commission approved them on 1 July 2022 and Trustees endorsed them at the next meeting 21 September 2022.

The Board of Trustees meet at least 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be co-opted throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 7 trustees.

Executive Committee/Room to Grow Steering Group: comprising 3 trustees and 2 representatives from Redcar & Cleveland Borough Council, who are our partners in the project.

Interpretation group assessing the designs for interpretation in the new museum.

Health & Safety group, comprising 2 trustees and staff members considering with the Mine Manager risk management, policy and procedure.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)

Mr I L Wilson (Vice chair)

Mrs J Holt MBE

Mr Ken Hunter Smith (Company Secretary)

Mrs D F Pollard (Treasurer) (Chair of Finance Committee)

Mr A Chilton

Mrs E Cuthbert

Mrs J Dowey

Mr C Hart

Mrs Briony Fox

Mr C Twigg

VICE PRESIDENT

Mr A Richardson stepped down as a Trustee and became the Vice President at the AGM 1 June 2022

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CURATORIAL ADVISOR

Claire Hunt

STAFF:

Director of Operations: Graham Banwell (to 30 November 2022, from 1 December 2022
Advisor to Museum Manager)

Museum Manager: Marie Woods from 27 March 2023

Finance and Room to Grow Coordinator: Ken Hunter Smith

Education Manager: Jean Banwell

Collections and Engagement Officer: Alice Hanby to 10 June 2022

Collections and Engagement Officer :Angela List Evans (from 6 July 2022)

Volunteer Co-ordinator: Shirley Buckingham (from 15 July 2022)

Education and events Officer: Isaac McBurney (3 January 2023)

Retail Officer: Antony Peacock (14 February 2023)

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- To advance the education of the public in the subject of the history and heritage of ironstone mining and other mineral extraction industries in Cleveland and North Yorkshire by the establishment and maintenance of a museum and in other such ways as the Trustees see fit
- To develop the capacity and skills of the members of the socially and economically disadvantaged community of East Cleveland in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The Charitable Objects were met by:

- collecting, preserving and conserving artefacts, photographs and documents relating to the development of these industries, the growth of the mining communities and the way of life of the miners and their families.
- providing access to such objects for research at the museum and in the wider community as educational material and temporary exhibitions.
- providing an immersive, interpretive, educational experience of the industrial, social and natural histories of Cleveland and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- promoting tourism, stimulating economic regeneration and enhancing the social cohesion of the local area

ACHIEVEMENTS AND PERFORMANCE

1. Response to Covid-19 Government Restrictions

Whilst emerging from the lockdowns of the Covid 19 restrictions, the museum has cautiously moved towards opening for the general public. There is still a lingering impact of concern on the part of staff and volunteers with some not able to return and others being limited in the time they now feel able to give.

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2. Room to Grow development and other Capital works. Improving the access to the collection for the education of the wider public.

Improving the physical facilities enables long term opportunities for education and social benefits for the public, visitors and volunteers now and into the future.

The Room to Grow building project funded by National Lottery Heritage Fund (NLHF), Coastal Communities Fund (CCF) and Tees Valley Combined Authority, to extend the museum buildings, is the museum's largest development since it opened in 1983. It has more than doubled the size of the existing museum adding a walk round exhibition space, environmentally controlled collections store, two large classrooms, offices, and toilet facilities. Redcar and Cleveland Borough Council are the lead partners for financial management of this £2.5 million investment which does not appear in these accounts.

The new building was handed over by the contractor in August 2022 with an opening event bringing together the Mayor of Redcar and Cleveland Council, the senior Management of the construction Company with funders and the Chair of the Trustees Rev Adam Gaunt.

The Trustees took the decision to ensure that Tom Leonard whose commitment and inspiration started the museum should be at the heart of the building and a special Tom Leonard Gallery is in place as part of the display experience. Land of Iron was also adopted as the new name for the Museum as it more fully represented the story being told and recognises that we have inherited the collection and digital material from the North York Moors National Park Authorities 'Land of Iron' project.

The staff funded by the Room to Grow project, Business Manager and Collections and Engagement Officer continued to be employed. Additional posts were filled to support the opening and future sustainability of the Museum.

Volunteer Co-ordinator from July 2022

Education and Events Officer from January 2023

Retail Officer from February 2023

The internal fit out into spaces ready for objects, completion of the interpretation, the reception and shop area, and suitability for visitors, volunteers and the staff took some time. Some soft opening activities were undertaken including an invitation to Skinningrove residents to have a pre-opening viewing of the new museum space. Several other pre-opening events were held, including visits from the Leader of Redcar and Cleveland Council together with Cabinet members and the local MP. Our usual visit from Santa took place as an early opening event.

The museum was not ready to open its doors to the paying public until:

- The interpretation exhibition was complete.
- The safety and security policies, procedures and training were established and being implemented with daily and weekly checks.
- The "experience" with the rat and the explosion had been satisfactorily set up by the volunteers, rehearsed ready to give the public tours
- The admissions desk with ticketing, digital tills and payment systems were fully understood and volunteers trained.
- Land of Iron branded, and Yorkshire related goods stock was ready for sale.
- Signage and marketing initiatives and long roll out adverts in brochures and other media activities were undertaken.
- Exterior clean up and refresh ready for visitors was complete.

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Land of Iron opened its doors on 16 January for a soft opening two days per week. This would not have been possible without the wholehearted support of the volunteers, staff and Trustees. Opening increased to 4 days per week on 20 February.

Conservation and repair work on the historic mining buildings is ongoing. The water damage to the entrance to the North Drift and drainage at the bottom of Drift are still to be remedied. We are indebted to ISL Boulby Potash mine for their advice, support and offer to undertake some of the repair work at no cost.

The museum is extremely grateful to an anonymous donor whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings. Without this support there would have been considerable challenges related to the financial implications of the required work.

3. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities.

The management, display and conservation of the museum collection supports the education of the present population and the educational opportunities for future generations to benefit from understanding their heritage.

The museum's collection continued to be audited and rationalised, ready for access by the public in the new museum stores. The collections officer Alice Hanbury left in June 2022 and Angela List Evans recruited in her place.

From the handover of the building the collections have been transferred from 3 of the 4 storage containers into the new, purpose built, object store. Up to date racking, shelving and conservation materials have allowed the increasing number of new volunteers, to take part in the cleaning and conservation of our collection, and research for our website.

Volunteers have been introduced to MODES the museum standard cataloguing system. Training has been given to six people, increasing our ability to move forward with the cataloguing of the collection.

As a result of the new facilities important donations of documents and artifacts have been made. This demonstrates a confidence in the new facilities and the performance of the museum going forward.

Museum Accreditation has been deferred again, and preparations are in hand for an initial submission in July 2023 with full documentation in December 2023.

Support for care and maintenance of the collection has come from Tyne and Wear Museums in the form of a grant. AIM Pilgrim Trust have provided funding for an audit of the collection which is paid directly to the consultant who was unable to make full recommendations until such time as the majority of the collection had been moved to the new building.

4. Research related to the ironstone mining industry and family histories.

People benefit from understanding their own heritage by being able to find out more about their family tree and the contribution their ancestors have made to the past.

Family history research has been successful raising £260 in donations. From 4 April 2022 to 31 March 2023 we have received 59 enquiries from around the country and 2 USA, 2 Australia, 1 New Zealand, 1 Switzerland, 1 Germany and 1 Croatia a total of 67.

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5. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools.

The education programme, activities and events benefits children and people of all ages and abilities to increase their knowledge and understanding of their history and their role in the community going forward. The programme seeks to ensure access for all particularly, those from deprived communities.

As part of the Room to Grow Project an Activity Plan has been agreed. This included the soft opening, visits by groups who can spread word about the new facility and to showcase what is available. Planning and development have started to enable a wide variety of activities to be developed such as temporary exhibitions, events, performances and more training and development for volunteers. The significant change in facilities, offered by the new building, opens up an exciting range of event and marketing opportunities.

The museum's education work has continued to take an active role as part of the Making a Mark partnership with other museums and galleries in the Tees Valley developing learning with schools across the region; funded by Arts Council England.

Together Middlesbrough and Cleveland has also continued to fund activities specifically for the local community during holiday periods.

In April 2022 we successfully lead on the funding in conjunction with other local community-based groups for the East Cleveland Big Jubilee and played a key role in delivering the project. Notably the Queen's ascension to the throne marked a key point in local communities when local ironstone mining ended. The project included Heritage exhibitions in 8 villages with a minibus tour of all 10 locations, history and dance workshops in 5 primary schools and activity in a further 2 villages. The museum worked closely with 4 schools exploring our heritage to produce local exhibitions. This included working with an artist to produce mini mining banners displayed in Skinningrove Village Hall. Our home-education group started having occasional on-site visits in 2022. We were involved in the delivery of a Prehistory session CPD session with Heritage Schools. Educational groups were welcomed at a temporary base at St Helen's church in Carlin How where we had our simulated mine tunnel erected. We undertook a project at Freebrough Academy engaging with design and technology students looking at the innovation and impact of the Davy Lamp in relation to ironstone mining. We also welcomed Freebrough Engineering students for hard hat tours during construction in June 2022. September saw the first school groups welcomed into the new museum building primarily exploring prehistory and ironstone mining, and later schools explored a Victorian Christmas. Our new Education and Events Officer joined the team in January. During this year the education team delivered a total of 3038 interactions with students, of which 1797 involved visiting the museum or a temporary base elsewhere and the remainder was outreach and other interactions with schools.

6. Offering volunteering and work placement opportunities to the local community

Volunteers benefit from their engagement with the museum through the training provided, the support and social interaction they receive enhancing their engagement in the wider community and reducing isolation.

Being closed, until the soft opening in December 2022 volunteering opportunities were limited. Education, conservation, and maintenance volunteers have continued to help the museum as best they can during the closed period.

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We have increased the volunteers by 16 from 27 giving a total of 43 giving their valuable time and completing some extremely important work. A total of 2,339 hours since January 2023.

Training has been given for First Aid, Fire Safety Training, Deputy Mine Manager, General Building Operation and Moving and Handling some of these have certification for future use by the volunteers in other settings.

Acknowledgements

Thanks to all our volunteers for their support through this exciting year. Their dedication, support and enthusiasm has helped the staff and management team get through some of the most challenging periods of the last twelve months.

Thanks also to:

Arts Council England	National Portrait Gallery
British Steel (Skinningrove)	North York Moors National Park
Captain Cook Birthplace Museum	Penny Petroleum – Scaling Dam
Cleveland Mining Heritage Society	Preston Park Museum
Cleveland Model Railway Club	Railway Arms, Brotton
Dorman Museum	Redcar & Cleveland BC
Geoff, Val & Joanne Robinson and Kaskane	St Hellen's Parish Church and congregation
Guy Cuthbert & the Saltburn Folk Club	Skelton & Brotton Parish Council
Hartlepool Museum	John Roberts of Skinningrove History Group
Head of Steam Museum, Darlington	Skinningrove Post Office
ICL Boulby Mine	Skinningrove Village Hall
Keith Williams, HM Principal Inspector of Mines	Structural & Civil Consultants
Kirkleatham Museum	Tees Valley Combined Authority
Lingdale Tavern, Lingdale	Tees Valley Rural Action
Loftus Town Council	Tees Valley Wildlife Trust
Loftus Walking Group	The Miners Arms, Skelton
Mad Alice's micro-pub, Loftus	Together Middlesbrough & Cleveland
Middlesbrough Football Club Foundation	Tolent Construction Ltd
MIMA Middlesbrough	Tyne & Wear Archives and Museums
National Lottery Heritage Fund	Worshipful Company of Ironmongers
National Museum of the Royal Navy	

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 11. A deficit of £308,290 was incurred for the year, with total funds being £472,172 at the year end date of 31 March 2023.

The museum's finances were fully operational on Sage for the whole year.

Reserves Policy

Throughout the year the museum was awaiting the handover of the building. Our anticipated opening from September 2022 was in the financial plan but due to Covid 19 and unforeseen further delays in the completion of the building and the time needed for the fit out of the interior the reserves needed to be called on to cover the:

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- continuing establishment costs
- staff wages not covered by the Room to Grow
- furniture and equipment
- unforeseen requirements

The reserves built up have proved their worth and we have now been able to use them to support the unforeseen costs, running costs and sustaining staffing costs during delays.

We have actively developed other sources of funding to support the museum in future years which will come on stream in 2023/24.

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months core operating costs, (£35,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £35,922 at 31 March 2023.

By Order of the Board



A Gaunt

Chair



D F Pollard

Treasurer

24 May 2023

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

24 May 2023

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Income and endowments from:					
Donations and legacies	2	2,065	35,000	37,065	76,994
Charitable activities	3	18,922	135,450	154,372	89,019
Other trading activities	4	4,274	-	4,274	6,264
Investments - interest received		2,682	-	2,682	1,512
Total		27,943	170,450	198,393	173,789
Expenditure on:					
Charitable activities	5	91,727	125,763	217,490	131,086
Property costs		6,078	283,115	289,193	66,109
Total		97,805	408,878	506,683	197,195
Net deficit		(69,862)	(238,428)	(308,290)	(23,406)
Transfers between funds	6	(14,509)	14,509	-	-
Net movement in funds for the year		(84,371)	(223,919)	(308,290)	(23,406)
Total funds brought forward		120,293	660,169	780,462	803,868
Total funds carried forward		£ 35,922	£ 436,250	£ 472,172	£ 780,462

The notes on pages 13 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		272,893		280,223
CURRENT ASSETS					
Stock		17,750		7,725	
Debtors	10	74,121		10,679	
Cash at Bank and in Hand		132,642		523,137	
		<u>224,513</u>		<u>541,541</u>	
CREDITORS: amounts falling due within one year	11	<u>25,234</u>		<u>41,302</u>	
NET CURRENT ASSETS			<u>199,279</u>		<u>500,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			472,172		780,462
NET ASSETS			<u>£ 472,172</u>		<u>£ 780,462</u>
FUNDS					
Unrestricted Funds	12		35,922		120,293
Restricted Funds	12		436,250		660,169
FUNDS			<u>£ 472,172</u>		<u>£ 780,462</u>

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2023. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 24 May 2023 and signed on its behalf by:



A Gaunt
Director and Trustee

The notes on pages 13 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Government grants

The government has made the following grants available to the company which have been recognised as income using the accrual model.

- Coronavirus Job Retention Scheme
- Small Business Grant
- Local Restrictions Support Grant (Lockdown)
- Business Restart Grant

Grant income is recognised when the conditions for receipt have been met and there is reasonable assurance that the grant will be received. It is then recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate, except where the grant is compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs in which case it is recognised as income in the period in which it becomes receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES

Donations received

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Anonymous donor	-	28,000	28,000	60,000
Family history donations	260	-	260	351
Other donations	1,487	-	1,487	1,313
Gift Aid	318	7,000	7,318	15,330
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 2,065	£ 35,000	£ 37,065	£ 76,994
	<hr/>	<hr/>	<hr/>	<hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	81,529	81,529	27,572
Making a Mark	-	8,890	8,890	7,500
Together Middlesbrough & Cleveland	-	2,653	2,653	2,661
Durham Community Foundation	14,999	-	14,999	-
Tyne & Wear Archives & Museums	-	4,951	4,951	-
HMRC COVID-19 support grants	-	-	-	13,867
Arts Council England	-	-	-	27,000
North York Moors National Park	-	35,000	35,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total grants received	14,999	133,023	148,022	£ 78,600
Other income from charitable activities				
Museum - general entries	3,873	-	3,873	6,600
Museum - educational visits	-	2,427	2,427	3,424
Event income	50	-	50	395
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 18,922	£ 135,450	£ 154,372	£ 89,019
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
4. OTHER TRADING ACTIVITIES				
	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Museum - shop sales	3,400	-	3,400	756
Online - shop sales	874	-	874	1,191
Fundraising income	-	-	-	11
Utilities recharges	-	-	-	4,306
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 4,274	£ -	£ 4,274	£ 6,264
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Year ended 31 March 2023					
Staff costs (Note 7)	Time spent	26,900	77,289	104,189	82,851
Staff & volunteer expenses	Direct	641	7	648	449
Training	Direct	52	3,414	3,466	-
Uniforms	Direct	197	700	897	66
Trustee expenses	Direct	778	-	778	-
Accountancy fees	Direct	2,469	-	2,469	4,439
Utilities	Usage	14,307	-	14,307	9,825
Insurance	Usage	5,529	-	5,529	4,943
Office costs	Direct	9,317	20,150	29,467	2,961
Marketing & publicity	Direct	7	13,638	13,645	81
Goods for resale	Direct	4,044	-	4,044	1,341
Activity costs	Direct	13,809	4,414	18,223	4,439
Vehicle costs	Direct	1,027	-	1,027	2,531
Repairs & maintenance	Direct	7,963	44	8,007	-
Cleaning & waste disposal	Direct	2,306	-	2,306	-
Sundry expenses	Direct	859	-	859	29
Bank charges	Direct	299	-	299	195
Depreciation	Direct	1,223	6,107	7,330	16,936
		<hr/>	<hr/>	<hr/>	<hr/>
		£ 91,727	£ 125,763	£ 217,490	£ 131,086
		<hr/>	<hr/>	<hr/>	<hr/>

	Basis of Allocation	Unrestricted £	Restricted £	Total 2022 £
Year ended 31 March 2022				
Staff costs (Note 7)	Time spent	26,027	56,824	82,851
Staff & volunteer expenses	Direct	203	246	449
Uniforms	Direct	66	-	66
Accountancy fees	Direct	4,439	-	4,439
Utilities	Usage	9,825	-	9,825
Insurance	Usage	4,943	-	4,943
Office costs	Direct	2,474	487	2,961
Marketing & publicity	Direct	40	41	81
Goods for resale	Direct	1,341	-	1,341
Activity costs	Direct	2,586	1,853	4,439
Vehicle costs	Direct	2,531	-	2,531
Sundry expenses	Direct	29	-	29
Bank charges	Direct	195	-	195
Depreciation	Direct	2,329	14,607	16,936
		<hr/>	<hr/>	<hr/>
		£ 57,028	£ 74,058	£ 131,086
		<hr/>	<hr/>	<hr/>

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2023 £	2022 £
Independent examination fees	950	900
Other services including statutory accounts preparation and consultancy	1,465	1,980
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	2,415	£ 2,880
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6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. STAFF COSTS

Staff costs were as follows:	2023 £	2022 £
Wages and salaries	99,664	79,180
Social security costs	2,612	2,044
Pension costs	1,913	1,627
	<hr/>	<hr/>
	£ 104,189	£ 82,851
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The average number of employees during the year was 6 (2022 : 4).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £23,478 was paid to one trustee in the year (2022 : remuneration of £3,336 was paid to one trustee in the year).

Mr Ken Hunter-Smith is an employee of the Charity and also a trustee.

While a trustee he received remuneration of £23,478 and pension benefits of £517. This remuneration related to his continuing employment position at the Charity and not his trusteeship. The remuneration is allowable under the Charity's constitution.

Travel expenses totalling £778 were reimbursed to two trustees during the year (2022 : no expenses were reimbursed to trustees during the year).

The key management personnel of the Trust comprise the trustees and the Director of Operations. The total employee benefits of the key management personnel of the Trust were £48,514 (2022 : £26,782).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2022 and at 31 March 2023	326,143	31,235	11,994	369,372
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>				
At 1 April 2022	48,737	28,418	11,994	89,149
Charge for year	6,522	808	-	7,330
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at 31 March 2023	55,259	29,226	11,994	96,479
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net book value</i>				
At 31 March 2023	£ 270,884	£ 2,009	£ -	£ 272,893
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	£ 277,406	£ 2,817	£ -	£ 280,223
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CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. DEBTORS

	2023 £	2022 £
Debtors	65,067	4,156
Prepayments	9,054	6,523
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	£ 74,121	£ 10,679
	<hr/>	<hr/>

11. CREDITORS: amounts falling due
within one year

	2023 £	2022 £
Creditors	9,914	34,827
Other creditors	461	316
Taxation and social security	10,697	1,382
Accruals	4,162	4,777
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	£ 25,234	£ 41,302
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12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2023 £
Restricted Funds					
Building grants	87,351	-	(2,586)	-	84,765
Donor - funds for refurbishment	568,322	35,000	(288,837)	-	314,485
Education	500	13,970	(27,328)	12,858	-
Collections	3,996	4,951	(9,817)	2,870	2,000
Room to Grow	-	81,529	(80,310)	(1,219)	-
North York Moors National Park	-	35,000	-	-	35,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	£ 660,169	£ 170,450	(£ 408,878)	£ 14,509	£ 436,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	120,293	27,943	(97,805)	(14,509)	35,922
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	£ 120,293	£ 27,943	(£ 97,805)	(£ 14,509)	£ 35,922
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	£ 780,462	£ 198,393	(£ 506,683)	£ -	£ 472,172
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS (continued)

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

North York Moors National Park Authority

This grant income is to fund the new marketing manager and be a contribution towards the marketing and advertising budget.

	Balance b/f 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2022 £
Restricted Funds					
Building grants	89,937	-	(2,586)	-	87,351
Donor - funds for refurbishment	571,207	75,000	(77,885)	-	568,322
Education	775	19,365	(25,042)	5,402	500
Collections	4,674	-	(678)	-	3,996
Room to Grow	-	35,998	(33,921)	(2,077)	-
Total Restricted Funds	£ 666,593	£ 130,363	(£ 140,112)	£ 3,325	£ 660,169
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	137,275	43,426	(57,083)	(3,325)	120,293
Total Unrestricted Funds	£ 137,275	£ 43,426	(£ 57,083)	(£ 3,325)	£ 120,293
TOTAL FUNDS	£ 803,868	£ 173,789	(£ 197,195)	£ -	£ 780,462

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	21,109	251,784	272,893
Net Current Assets	14,813	184,466	199,279
	£ 35,922	£ 436,250	£ 472,172
Fund balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	22,332	257,891	280,223
Net Current Assets	97,961	402,278	500,239
	£ 120,293	£ 660,169	£ 780,462

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. RELATED PARTIES

There were no related party transactions during the reporting period.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	1,994	75,000	76,994
Charitable activities	33,656	55,363	89,019
Other trading activities	6,264	-	6,264
Investments - interest received	1,512	-	1,512
Total	43,426	130,363	173,789
Expenditure on:			
Charitable activities	57,028	74,058	131,086
Property costs	55	66,054	66,109
Total	57,083	140,112	197,195
Net expenditure	(13,657)	(9,749)	(23,406)
Transfers between funds	(3,325)	3,325	-
Net movement in funds for the year	(16,982)	(6,424)	(23,406)
Total funds brought forward	137,275	666,593	803,868
Total funds carried forward	£ 120,293	£ 660,169	£ 780,462