

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2020

Charity number 1080246

Company Registered in England: Number 3837401

Main office
Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

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TRUSTEES' REPORT for the year ended 31st March 2020

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31st March 2020. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2015 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

REGISTERED OFFICE

Mill Lane
Skinningrove
Saltburn
North Yorkshire
TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Cooperative Bank
PO Box 250
Skelmersdale
WN8 6WT

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) is an independent registered Charity - No 1080246 - and was established on 7th April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 22nd September 1999.

CIMM is a nationally accredited Museum.

The Board of Trustees meet 6 times a year. New trustees are selected by the Committee at the AGM, however they can be co-opted throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

- Executive Committee comprising 5 trustees;
- Finance sub-committee comprising 5 trustees;
- Room to Grow Steering Group comprising 3 trustees and 2 representatives from Redcar & Cleveland Borough Council, who are our partners in the project.
- Interpretation group assessing the designs for interpretation in the new museum;
- Series of meetings, and training, concerning Health & Safety, risk management, policy and procedure.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed in the Annual Report. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)
Mr I L Wilson (Vice chair)
Mrs J Holt MBE (Company Secretary)
Mrs L Gaunt (Treasurer)
Mrs D Pollard (Chair of Finance Committee)
Mr A Chilton
Mrs E Cuthbert
Mrs J Dowey
Mr C Hart
Mr T Mutton
Mr A Richardson
Mr C Twigg (co-opted on 29th May 2019)

Claire Hunt (Curatorial Advisor)

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- to provide a permanent record of the ironstone mining industry in Cleveland;
- to advance the education of the public by the establishment of a museum for studying, collecting, preserving and exhibiting to the public both machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The main activities in relation to these objectives are:

1. Conservation and preservation of buildings, artefacts and documents linked to the ironstone mining industry and communities;
2. Research related to the ironstone mining industry and family histories;
3. Maintaining an experiential museum for the display of such artefacts and documents and informal education of the visiting public;
4. Development and implementation of an interactive education programme for local schools, both based at the museum and outreach in the schools;
5. Development and implementation of an interactive programme of events for adults and families;
6. Offering volunteering and work placement opportunities to the local community.

ACHIEVEMENTS AND PERFORMANCE

1. Conservation and preservation of buildings, artefacts and documents linked to the ironstone mining industry and communities

Conservation and repair work on the museum buildings is now almost complete; with only damage, due to age, to the entrance to the North Drift still to be remedied. This has included stripping the soil off the ventilation tunnels (known as the Experience), waterproofing and insulating them; and the rebuilding of the roof over the upcast ventilation shaft (known as the Upcast).

The museum is extremely grateful to one particular donor (who wishes to remain anonymous) whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings. Without this support there would have been considerable challenges related to the financial implications of the required work.

The design for the new Room to Grow building project funded by National Lottery Heritage Fund (NLHF) and the Coastal Communities Fund (CCF) to extend the museum buildings was finalised. Redcar and Cleveland Borough Council are the lead partners for financial management of this £1,600,000 investment which does not appear in these accounts. Progress was made in appointing an Interpretation Designer and

Principal Contractor and in January 2020 Ken Hunter-Smith was appointed as Project Coordinator.

In June 2019 Alice Hanby joined the Museum team as our Collections and Engagement Officer, funded by NLHF through the Room to Grow project. She very quickly got to work on cataloguing and assessing our collection, beginning the process of selecting objects for display in the new museum. To help her in this work we are grateful to the Tyne and Wear Archives and Museums (TWAM) for a grant allowing us to purchase much needed packaging materials for object storage. We are also grateful to the Friends of Teesside Archive for a donation which allowed us to purchase a more advanced computerised cataloguing system and enabling other improvements to public access of our document collection and oral histories.

The museum's collection has moved from temporary storage in a farm building to more suitable storage in shipping containers. The museum web site, and social media activity, around collections has increased significantly with active blogs and the museum's oral history collection being made available online. Museum accreditation renewal, due this year, has been temporarily deferred to next year so that it is undertaken at the completion of all the improvement activities. There have been 19 new accessions, including the Skinningrove History group collection.

2. Research related to the ironstone mining industry and family histories

Family history research has been very successful dealing with 60 enquiries and raising £938 in donations. These include 3 from Australia, and others from USA, Canada, and New Zealand.

3. Maintaining an experiential museum for the display of such artefacts and documents and informal education of the visiting public

The museum has been closed throughout the year to allow for repairs and further surveys in preparation for the construction of the new museum extension as part of the Room to Grow project.

4. Development and implementation of an interactive education programme for local schools, both based at the museum and outreach in the schools

The museum continued the Making a Mark partnership with other museums and galleries in the Tees Valley; funded by Arts Council England, this project aims to encourage museum visits in deprived areas of the UK. Initially a three-year project, it has been continued, and it is now in its eighth year. This partnership initiative has included the Education Manager attending various training and development initiatives including a two-day visit to Manchester Museums to evaluate their education programmes and leading a workshop at the Yorkshire History Forum in Leeds. The development of Early Years sessions has been a focus of the partnership.

Throughout the year 1,700 children have taken part in non-project-based school activities at the museum, including Nursery and Foundation Stage children, a targeted age group for Making a Mark and the museum.

The Education team have also led 18 outreach sessions in schools, developing and trialling sessions in preparation for when they have no access to the museum during construction of the extension.

177 children from three local schools visited Santa in addition to 123 who came to see him during the Santa weekend.

The museum has continued the partnership with Redcar and Cleveland Borough Council's 'East Cleveland Industrial Heartland' project exploring historic industrial aspects of the area, delivering education, walks and talks sessions for them.

5. Development and implementation of an interactive programme of events for adults and families

Ten Feast of Fun events were run supported by funding from Together Middlesbrough & Cleveland. These school holiday activity days are aimed primarily at children who would get free school meals and include a free lunch. In the summer, the RSPB ran an activity day at their Saltholme Nature reserve as part of the Feast of Fun project. The National Literacy Trust generously donated books allowing us to give a free book to children attending the Feast of Fun days. Other free support was also given, including food donations from Loftus Co-op and Greggs; sessions by a local storyteller; and a cooking demonstration by Quorn.

In April 2019 the museum held a two-day intergenerational project in Boosbeck Village Hall. Working with East Cleveland Industrial Heartland, this included use of the pop-up museum and objects from the museum's collection to encourage communication between school children and older members of the local community. The pop-up museum is a unique 3-dimensional, experiential temporary exhibit that, once the visitor enters, demonstrates the conditions miners experienced underground during an explosion. Overall, around 200 people participated.

The pop-up museum visited Kirkleatham Museum (350 visitors); the Youth Culture Conference at Middlesbrough Football stadium organised by their Foundation (150 visitors); 'Escape to the Moors' event at the National Park's Moors Centre (around 300 visitors) and the Loftus Heritage Day (120 visitors).

Other interactive events included the unveiling of the Miner's Statue in Skelton (150 visitors and Skelton Primary School); two sessions at Saltburn Library (50 visitors) and the annual Saltburn Folk Club concert (50 visitors).

6. Offering volunteering and work placement opportunities to the local community

Being closed, volunteering opportunities were limited. The key area where volunteering increased was our collections department with 6 volunteers giving over 500 hours of their valuable time.

Acknowledgements

Thanks to:

1 st Loftus Scout Group	Loftus Town Council
AJH Group Construction Contractor	Mad Alice's pub, Loftus
Arts Council England	Manchester Museums
British Steel (Skinningrove)	Marine Hotel, Saltburn
Boosbeck Village Hall	Middlesbrough Football Club Foundation
Captain Cook Birthplace Museum	MIMA Middlesbrough
Cleveland Mining Heritage Society	National Lottery Heritage Fund
Cleveland Model Railway Club	National Museum of the Royal Navy
Community Foundation	National Portrait Gallery
Dorman Museum	Normanby Trust
East Cleveland Industrial Heartland Project	North York Moors National Park (Land of Iron)
Friends of Skelton Community Orchard	Preston Park Museum
Friends of Teesside Archive	Tees Valley Wildlife Trust
Geoff & Val Robinson and Kaskane	Railway Arms, Brotton
Green & Son	Redcar & Cleveland BC
Greggs, Skelton	Skelton & Brotton Parish Council
Guy Cuthbert & the Saltburn Folk Club	Skelton & Gilling Estate
Harrop's Pharmacy, Loftus	Skinningrove History Group
Hartlepool Museum	Skinningrove Post Office

Head of Steam Museum	Structural & Civil Consultants
ICL Boulby Mine	Tees Valley Rural Community Council
Keith Williams, HM Principal Inspector of Mines	The Miners Arms, Skelton
Kirkleatham Museum	Together Middlesbrough & Cleveland
Lingdale Tavern, Lingdale	Tyne & Wear Archives and Museums
Loftus Co-op	Yorkshire Philosophical Society

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 9.

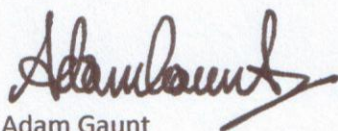
The museum's finances were fully operational on Sage for the whole year. Ken Hunter-Smith was appointed as Business Coordinator Jan 2020 to assume the day to day administration of the museum's accounts and shadowed the treasurer to 31st March 2020.

Reserves Policy

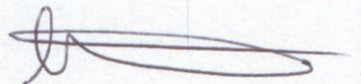
Currently the bulk of running costs are covered by grants and contributions from an anonymous donor. This income is not guaranteed. Part of the reserves will be needed for the large repair costs anticipated to be required in the near future.

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months core operating costs, (£35,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. Free non-designated reserves were £58,055 at 31st March 2020.

By Order of the Board



Adam Gaunt



L Gaunt

Chair

Treasurer

22nd July 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of Cleveland Ironstone Mining Museum**

I report on the accounts of the company for the year ended 31st March 2020 which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any such unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Gresham



24th July 2020

Baldwins
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2020
(Including summary income and expenditure account)

		Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
	Note				
INCOME					
Income from donations & legacies	2				
Donation		-	385000	385000	340000
Other donations		5651	500	6151	2537
Gift Aid		3	96290	96293	85896
Income from charitable activities					
Grants received	3	25000	45022	70022	28811
Other income from charitable activities:					
Museum – general entries		377	-	377	6261
Museum – educational visits		-	6184	6184	6274
Event income		1154	-	1154	-
Income from other trading activities					
Museum – shop sales		64	-	64	3472
Fundraising income		167	-	167	-
Investment income					
Interest received		941	-	941	623
Other income					
Other income		-	-	-	-
Total income		<u>33357</u>	<u>532996</u>	<u>566353</u>	<u>473874</u>
EXPENDITURE					
Costs of Charitable Activities	4	(58556)	(55969)	(114525)	(110282)
Property costs		-	(43679)	(43679)	(542051)
Total expenditure		<u>(58556)</u>	<u>(99648)</u>	<u>(158204)</u>	<u>(652333)</u>
Net income / (expenditure)		(25199)	433348	408149	(178459)
Transfers between funds	5	25500	(25500)	-	-
Net movement in funds for the year		301	407848	408149	(178459)
Fund balances brought forward		57754	168843	226597	405056
Total funds at 31st March 2020		<u>58055</u>	<u>576691</u>	<u>634746</u>	<u>226597</u>

No significant activities were discontinued during the year.
The only recognised gain is the result for the year.

The notes on pages 12 to 18 form part of these accounts.

BALANCE SHEET AT 31st March 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	8	132868	145867
		<hr/>	<hr/>
Current assets			
Stock		7296	7232
Debtors	9	21429	923
Cash at Bank and in hand		478961	86141
		<hr/>	<hr/>
		507686	94296
		<hr/>	<hr/>
Creditors: amounts falling due within one year	10	(5808)	(13566)
		<hr/>	<hr/>
Net current assets		501878	80730
		<hr/>	<hr/>
Net assets		634746	226597
		<hr/> <hr/>	<hr/> <hr/>
Funds		£	£
Unrestricted Funds	11	58055	57754
Restricted Funds	11	576691	168843
		<hr/>	<hr/>
		634746	226597
		<hr/> <hr/>	<hr/> <hr/>

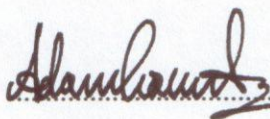
For the year ending 31st March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

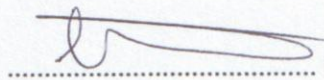
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Trustees: 22 July 2020

 A. Gaunt

 L. Gaunt

Company Number 3837401

The notes on pages 12 to 18 form part of these accounts.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020

1. ACCOUNTING POLICIES

(a) Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

(b) Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

(c) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(d) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

(e) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020

(g) Tangible fixed assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

(i) Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(l) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**2. INCOME FROM DONATIONS & LEGACIES****Donations received**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Anonymous donor	-	385000	385000	340000
Ancestry donations	938	-	938	682
Other donations	4713	500	5213	1855
Gift Aid	3	96290	96293	85896
	<u>5654</u>	<u>481790</u>	<u>487444</u>	<u>428433</u>

3. INCOME FROM CHARITABLE ACTIVITIES**Grants received**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
National Lottery Heritage Fund	-	20599	20599	1125
Making a Mark	-	9351	9351	10330
ECIH	-	4167	4167	828
Community Foundation	25000	-	25000	-
Friends of Teesside	-	6600	6600	-
Normanby Trust	-	-	-	10000
Sundry grants below £2500	-	4305	4305	6528
	<u>25000</u>	<u>45022</u>	<u>70022</u>	<u>28811</u>

Sundry grants comprise:

Together Middlesbrough	-	1520	1520	1920
Tyne & Wear Archives & Museums	-	765	765	1453
HMRC JRS scheme grant	-	2020	2020	-
CAF	-	-	-	3105
MFC	-	-	-	50
	<u>-</u>	<u>4305</u>	<u>4305</u>	<u>6528</u>

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

Year 31 st March 2020	Basis of Allocation	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Staff costs (note 6)	Time spent	20344	46610	66954	63237
Staff & volunteer expenses	Direct	431	467	898	2623
Training	Direct	43	-	43	115
Uniforms	Direct	328	-	328	40
Trustee expenses	Direct	253	-	253	313
Legal & professional fees	Direct	-	-	-	1277
Accountancy fees	Direct	4918	-	4918	4031
Utilities	Usage	8122	-	8122	8935
Insurance	Usage	5029	-	5029	2185
Office costs	Direct	6562	2566	9128	7670
Marketing & publicity	Direct	351	337	688	1240
Goods for resale	Direct	120	-	120	(1675)
Activity costs	Direct	1256	1104	2360	4465
Vehicle costs	Direct	-	2081	2081	2292
Sundry expenses	Direct	189	28	217	711
Bank charges	Direct	387	-	387	458
Depreciation	Direct	10223	2776	12999	12365
		<u>58556</u>	<u>55969</u>	<u>114525</u>	<u>110282</u>

Year 31 st March 2019	Basis of Allocation	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Staff costs (note 6)	Time spent	33078	30159	63237
Staff & volunteer expenses	Direct	2499	124	2623
Training	Direct	20	95	115
Uniforms	Direct	40	-	40
Trustee expenses	Direct	313	-	313
Legal & professional fees	Direct	1277	-	1277
Accountancy fees	Direct	4031	-	4031
Utilities	Usage	8935	-	8935
Insurance	Usage	2185	-	2185
Office costs	Direct	7621	49	7670
Marketing & publicity	Direct	1240	-	1240
Goods for resale	Direct	(1675)	-	(1675)
Activity costs	Direct	1335	3130	4465
Vehicle costs	Direct	2292	-	2292
Sundry expenses	Direct	711	-	711
Bank charges	Direct	458	-	458
Depreciation	Direct	9809	2556	12365
		<u>74169</u>	<u>36113</u>	<u>110282</u>

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**5. TRANSFERS BETWEEN FUNDS**

These represent management and other administration charges, and the absorption of any deficits on completed projects.

6. STAFF COSTS

Staff costs were as follows:	2020 £	2019 £
Wages and salaries	64370	62010
National Insurance costs	1418	390
Pension costs	1166	587
Apprentice	-	250
	<u>66954</u>	<u>63237</u>

The average number of employees during the year was 5 (2019 – 6).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

No remuneration was paid to trustees in the year.

Expenses were reimbursed to 2 Trustees totalling £253 (2019 : £313).

The key management personnel comprise the trustees and the Director of Operations.
The total employee benefits of the key management personnel were £21844 (2019 : £21500).

7. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**8. FIXED ASSETS**

	Property	Equipment	Motor Vehicle £	Total £
COST				
At 1 st April 2019	150046	28005	11994	190045
Additions in year	-	-	-	-
	<u>150046</u>	<u>28005</u>	<u>11994</u>	<u>190045</u>
At 31 st March 2020	<u>150046</u>	<u>28005</u>	<u>11994</u>	<u>190045</u>
DEPRECIATION				
At 1 st April 2019	34178	7001	2999	44178
Charge for the year	3000	7001	2998	12999
	<u>34178</u>	<u>7001</u>	<u>2999</u>	<u>44178</u>
At 31 st March 2020	<u>37178</u>	<u>14002</u>	<u>5997</u>	<u>57177</u>
NET BOOK VALUE				
At 31 st March 2020	<u>112868</u>	<u>14003</u>	<u>5997</u>	<u>132868</u>
At 31 st March 2019	<u>115868</u>	<u>21004</u>	<u>8995</u>	<u>145867</u>

9. DEBTORS

	2020 £	2019 £
Debtors	20426	923
Prepayments	1003	-
	<u>21429</u>	<u>923</u>

10. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Creditors	2735	4600
Other creditors	319	300
Accruals	2754	8666
	<u>5808</u>	<u>13566</u>

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**11. MOVEMENT IN FUNDS**

	Bal b/f 1.4.2019 £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/f 31.3.2019 £
Restricted Funds					
Building grants	95107		(2585)	-	92522
Donor – funds for refurbishment	73736	481789	(55111)	(20500)	479914
Education	-	23243	(20767)	(2476)	-
TWAM	-	7365	(3110)	-	4255
Room to Grow	-	20599	(18075)	(2524)	-
Total Restricted Funds	168843	532996	(99648)	(25500)	576691
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	57754	33357	(58556)	25500	58055
Total Unrestricted Funds	57754	33357	(58556)	25500	58055
TOTAL FUNDS	226597	566353	(158204)	-	634746

Restricted funds

The balance of these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

- Building grants – various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.
- Donor - funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31st March 2020 are represented by:

	Unrestricted Funds	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	23346	-	109522	132868
Net Current Assets	34709	-	467169	501878
	58055	-	576691	634746