

CLEVELAND IRONSTONE MINING MUSEUM

England & Wales · Charity number 1080246

Details

Status Registered

Legal form Charitable company

Company number [03837401](#)

Registered 2000-04-07

Register [View on the Charity Commission register](#)

Contact

Address Cleveland Ironstone Mining Museum
Deepdale
Mill Lane
Skinningrove
Saltburn-By-The-Sea
TS13 4AP

Phone 01287642877

Email operations@ironstonemuseum.co.uk

Website www.ironstonemuseum.co.uk

Activities

Objects: ARE TO PROVIDE A PERMANENT RECORD OF THE IRONSTONE MINING INDUSTRY IN CLEVELAND AND TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE ESTABLISHMENT OF A MUSEUM STUDYING, COLLECTING, PRESERVING AND EXHIBITING TO THE PUBLIC MACHINERY, OBJECTS AND INFORMATION ILLUSTRATING THE DEVELOPMENT OF THE INDUSTRY AND THE WAY OF LIFE OF THE IRONSTONE MINERS IN CLEVELAND.

Activities: Preservation and promotion of the Ironstone Industrial Heritage of East Cleveland through the ironstone mining museum. Preserving, conserving and displaying artefacts, photographs and documents. Providing an interpretative educational experience, collecting relevant social memorabilia and promoting tourism and regeneration of the Skinningrove Valley.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CLEVELAND
- Redcar And Cleveland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£316,800	£279,975	-	-
2024-03-31	£293,262	£367,079	-	-
2023-03-31	£198,393	£506,683	-	-
2022-03-31	£173,789	£197,195	-	-
2021-03-31	£338,193	£169,071	-	-

Trustees

Name	Role	Appointed
Andrew Ballantyne		2024-07-26
Christopher Twigg		2020-07-22
Colin Hart		2016-01-26
Geoffrey John Taylor		2025-11-25
Jonathan Mark Simpson		2026-04-08
Margaret Whitehead		2025-05-21
Martin David Coates		2024-07-26

CLEVELAND IRONSTONE MINING MUSEUM

England & Wales - Charity number 1080246

Accounts

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts - Unaudited

For the year ended 31 March 2025

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

Cleveland Ironstone Mining Museum Annual Report and Accounts

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TRUSTEES' REPORT for the year ended 31 March 2025

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

Cleveland Ironstone Mining Museum Annual Report and Accounts

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7th April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 7th September 1999. CIMM is a nationally accredited Museum.

The Board of Trustees meet at least 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be appointed throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 6 trustees.

Health & Safety group, comprising 4 trustees and staff members (Mine Manager) to oversee Mine Management, Health and Safety Risk Management, policy and procedure in accordance with Mine Regulations 2014.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair to July 2024)

Mr I Wilson (to July 2024)

Mrs J Holt MBE

Mrs D F Pollard (Treasurer to July 2024, Trustee to January 2025)

Mr A Chilton

Mrs E Cuthbert

Mr C Hart

Mrs B Fox (to July 2024)

Mr C Twigg (Chair from July 2024)

Mrs C Zagrovic

Mr K Hunter-Smith (Treasurer, Chair of Finance Committee from Aug 2024)

Mr M Coates

Ms A Ward (to March 2025)

Mr U Butt

Mr P Appleton

Mr A Ballantyne

Ms L Lawson (from January 2025)

Miss M Woods (Chief Executive Officer, Secretary from July 2024)

VICE PRESIDENTS

Mr A Richardson stepped down as a Trustee and became the Vice President at the AGM 1st June 2022. Mr A Chilton, Mrs E Cuthbert and Mrs J Holt MBE all made Vice Presidents January 2025.

Cleveland Ironstone Mining Museum Annual Report and Accounts

OBJECTIVES AND ACTIVITIES

Charitable Objectives are:

- To provide a permanent record of the ironstone mining industry in Cleveland.
- To advance the education of the public by the establishment of a museum studying, collecting, preserving and exhibiting to the public machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The Charitable Objectives are met by:

- Collecting, preserving and conserving objects, photographs and documents, relating to the development of these industries, the growth of the mining communities, and the way of life of miners and their families;
- Democratising our collections for the purposes of interest, learning, and research, not only within the museum, but also within the wider community, through educational loaned material, temporary exhibitions, and community led exhibitions and projects.
- Providing an immersive, interpretive, educational experience of the industrial, social and natural histories of East Cleveland, Tees Valley and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- Promoting tourism, stimulate economic regeneration and enhance the social cohesion of the local area

Land of Iron's vision is:

- To preserve and promote the ironstone heritage of Cleveland and North Yorkshire through the Land of Iron (Cleveland Ironstone Mining Museum);
- To become a leading centre for industrial heritage research;
- To provide lifelong learning experiences that supports the needs of visitors, learners, and the community;
- To contribute to people's health and wellbeing, create jobs, and promote tourism across Tees Valley and North Yorkshire;
- To be a nationally and internationally recognised organisation;
- To provide a safe and accessible place where everyone is welcomed and represented.

Preserving the Past, Forging a Future

We aspire to be relevant, outward-looking, and a valuable community asset. Land of Iron will provide cultural and learning opportunities for people across our communities and to be the lasting link between our proud ironstone mining legacy and promote a prosperous future across Tees Valley and North Yorkshire.

Cleveland Ironstone Mining Museum Annual Report and Accounts

A BRIEF OVERVIEW OF ACHIEVEMENTS AND PERFORMANCE

Over the past year, Land of Iron welcomed nearly 15,000 visitors, including general admissions, school groups, and event participants.

The year began with the long-awaited reopening of the iconic North Drift, closed for seven years due to structural instability. Thanks to the generous support of British Steel, ICL Boulby, and Amco Giffen, it was made safe and accessible once more.

Our 2024 exhibition programme, co-curated with partners, featured:

- **Life in the Iron Valley** - A photographic showcase of rare works by Chris Killip and Graham Smith
- **A Sense of Place** - Landscape art by Kane Cunningham, with contributions from pupils at St Peter's School, Brotton
- **A Team Through Time** - A personal exploration of Middlesbrough FC's history, created in partnership with MFC Foundation's Team Talk

The "Movement and Memories" (Dementia Dance) sessions have been a great success and there are plans to expand its reach across East Cleveland in collaboration with local groups.

Our "Mine on the Move," marked two key events: the 75th anniversary of Eston Mines' closure in August, and a visit to Lingdale in February 2025.

In September, we concluded the "Room to Grow" project, funded by the National Lottery Heritage Fund. It delivered a new museum facility, supported staffing, and implemented a vibrant activity programme.

Education and engagement also saw growth, with a new learning programme launched that now include STEM-focused workshops. In association with 'Kids in Museums' we ran our first "Museum Take Over Day" which was held in November. Its success has led to plans for expansion to additional age groups.

2025 began on a high note with two major funding successes:

- National Lottery Heritage Fund: The new "Forge a Future" project will support key staffing for museum operations.
- Arts Council England: Through the Museums Estate and Development Fund, essential structural repairs will be made to the Lower Drift and Ventilation Tunnels, preserving them for future generations. This would also not have been possible without the contribution of our donor, and for that we are extremely grateful.

Cleveland Ironstone Mining Museum Annual Report and Accounts

1. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities.

Access to the museum's collections is offered in a variety of ways that enhance learning, encourages exploration, and promotes the history and legacy of local heritage and industry. The benefit of such actions enables future generations to learn about the past, and to take pride in their history.

Cleveland Ironstone Mining Museum (Land of Iron) is a fully accredited museum service. The museum was invited to reapply for accreditation, with the full application being submitted January 2024. In accordance with the new building and following SPECTRUM Standards, all of the collections policies were reviewed in 2023. Following a visit from Arts Council England, the museum as re-awarded accreditation status in June 2024. Huge congratulations to the team, in particular to our dedicated collections team.

CIMM (Land of Iron) holds the largest collection of objects and documents linked to ironstone mining in the country. The museum has a collection of both national and international importance. The permanent and temporary exhibitions display a wealth of objects that reflect the various themes of ironstone mining, from the tools used, to domestic life. Our displays offer members of the public an opportunity to learn about the ironstone industry and interact with local heritage. In 2025, the museum is hoping to submit an application Arts Council England for Designated Collections Status.

As a result of the new facilities important donations of documents and artefacts have been made. This demonstrates a confidence in the new facilities and the performance of the museum going forward.

Support for care and maintenance of the collection is also given through training opportunities, advice, and grants from Museum Development North and AIM Pilgrims Trust.

2. Research related to the ironstone mining industry and family histories.

This year we have welcomed a number of academics to the museum who have made enquiries regarding access to certain areas of our collections. In particular, we were visited by a Professor from Japan, who was conducting research relating oral histories of miners.

Family history research continues to be extremely successful. A new research facility is currently in the development process. This will provide easier access to research material and offer a study space.

3. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools.

The learning programme, half term activities, and events, benefits a diverse audience. We are working hard to create new opportunities to help expand people's knowledge and understanding of the ironstone industry as well as widen community participation in other none heritage related activities. Our programme seeks to ensure safe and inclusive access for all.

We are dedicated to becoming a centre for community support. By creating and delivering a varied activities programme we aim to raise aspiration and attainment and provide opportunities for skills development, and support local economic and cultural capacity.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Our 2024 exhibition programme, co-curated with partners, featured:

- **Life in the Iron Valley** - A photographic showcase of rare works by Chris Killip and Graham Smith
- **A Sense of Place** - Landscape art by Kane Cunningham, with contributions from pupils at St Peter's School, Brotton
- **A Team Through Time** - A personal exploration of Middlesbrough FC's history, created in partnership with MFC Foundation's Team Talk

Since October 2023 the learning offer has been changed to encompass a wider range of scientific and local history-based sessions. The most popular workshop continues to be the mining experience, though new STEM based workshops are in development to complement our Faraday workshop.

Our Tom Leonard Lecture Series are proving to be extremely popular. Some of our guest speakers have included, Professor Joann Fletcher, Colin Hart, Ian Stubbs (Teesside Archives) and Peter Appleton.

Family half term activities have been proving popular. Based on feedback and attendance trends, we are developing a series of family activities that focus on environmental themes and take place in the landscape surrounding the museum.

The museum continues to offer workshops in care homes. Sessions include reminiscence boxes, arts and crafts, and oral histories. Working in partnership with Dementia Action Teesside, we are looking to continue our "Movement and Memories" sessions across East Cleveland.

Our "Mine on the Move," marked two key events: the 75th anniversary of Eston Mines' closure in August, and a visit to Lingdale in February 2025. This outreach and engagement scheme sees the museum being taken out to various venues across the Tees Valley and North York Moors to enable those who may not be able to visit the museum, to engage with the museum's collections, learn about the industry and socialise with members of the museum team. It is also used a way of recruiting new volunteers as they are able to view first-hand what the museum does.

4. Offering volunteering and work placement opportunities to the local community

Volunteers benefit from their engagement with the museum through the training provided, the support and social interaction they receive enhancing their engagement in the wider community and reducing isolation.

Learning, collections, and maintenance volunteers have continued to help the museum succeed and grow.

The current number of volunteers giving their valuable time and completing some extremely important work is 38. From January 2023-August 2024 the equivalent volunteer hours was 6.5 years. This figure was produced in the evaluation report for the Room to Grow Project.

Training has been given for First Aid, Fire Safety Training, Deputy Mine Manager, General Building Operation and Moving and Handling, Emergency Evacuation and Safeguarding, some of these have certification for future use by the volunteers in other settings.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Acknowledgements

Thanks to all our volunteers for their support through this exciting first year of opening. Their hard work, dedication, support, and enthusiasm has helped the whole organisation. Without our wonderful volunteers, the museum would not be what it is today – they are the best part of our organisation.

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 10. A surplus was achieved for the year of £36,825 (2024 : deficit incurred of £73,817). Total funds being £435,180 at the year end date of 31 March 2025.

Reserves Policy

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months' core operating costs, (£15,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £16,268 at 31 March 2025.

By Order of the Board



C Twigg
Chair



K Hunter-Smith
Treasurer

16 July 2025

Cleveland Ironstone Mining Museum Annual Report and Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2025.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

16 July 2025

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Income and endowments from:					
Donations and legacies	2	12,014	77,660	89,674	43,515
Charitable activities	3	42,344	170,951	213,295	235,291
Other trading activities	4	8,940	-	8,940	11,261
Investments - interest received		4,891	-	4,891	3,195
Total		68,189	248,611	316,800	293,262
Expenditure on:					
Charitable activities	5	74,568	197,448	272,016	300,170
Property costs		1,700	6,259	7,959	66,909
Total		76,268	203,707	279,975	367,079
Net surplus/(deficit)		(8,079)	44,904	36,825	(73,817)
Transfers between funds	6	(13,909)	13,909	-	-
Net movement in funds for the year		(21,988)	58,813	36,825	(73,817)
Total funds brought forward		38,256	360,099	398,355	472,172
Total funds carried forward		£ 16,268	£ 418,912	£ 435,180	£ 398,355

The notes on pages 12 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		258,232		265,562
CURRENT ASSETS					
Stock		11,740		14,055	
Debtors	10	5,155		28,940	
Cash at Bank and in Hand		289,473		109,043	
		<u>306,368</u>		<u>152,038</u>	
CREDITORS: amounts falling due within one year	11	<u>129,420</u>		<u>19,245</u>	
NET CURRENT ASSETS			<u>176,948</u>		<u>132,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,180		398,355
NET ASSETS			<u>£ 435,180</u>		<u>£ 398,355</u>
FUNDS					
Unrestricted Funds	12		16,268		38,256
Restricted Funds	12		418,912		360,099
FUNDS			<u>£ 435,180</u>		<u>£ 398,355</u>

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2025. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 16 July 2025 and signed on its behalf by:



C Twigg
Director and Trustee

The notes on pages 12 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (continued)

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations received				
Anonymous donor	-	62,000	62,000	31,000
Family history donations	515	-	515	475
Other donations	7,137	160	7,297	2,794
Gift Aid	4,362	15,500	19,862	9,246
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 12,014	£ 77,660	£ 89,674	£ 43,515
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	54,096	54,096	144,401
Making a Mark	-	706	706	2,361
Together Middlesbrough & Cleveland	-	2,000	2,000	707
Tyne & Wear Archives & Museums	-	-	-	3,260
North York Moors National Park	-	38,496	38,496	-
Tees Valley Combined Authority	-	65,624	65,624	35,371
Sundry grants below £2,500	1,000	740	1,740	4,830
	-----	-----	-----	-----
Total grants received	1,000	161,662	162,662	£ 190,930
Other income from charitable activities				
Museum - general entries	35,796	-	35,796	31,807
Museum - educational visits	120	9,289	9,409	6,967
Event income	5,428	-	5,428	5,587
	-----	-----	-----	-----
	£ 42,344	£ 170,951	£ 213,295	£ 235,291
	=====	=====	=====	=====
4. OTHER TRADING ACTIVITIES				
Museum - shop sales	8,722	-	8,722	10,517
Online - shop sales	218	-	218	744
	-----	-----	-----	-----
	£ 8,940	£ -	£ 8,940	£ 11,261
	=====	=====	=====	=====

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Year ended 31 March 2025					
Staff costs (Note 7)	Time spent	12,333	155,320	167,653	182,743
Staff & volunteer expenses	Direct	825	95	920	4,527
Training	Direct	-	-	-	3,030
Uniforms	Direct	-	-	-	151
Trustee expenses	Direct	506	-	506	164
Accountancy fees	Direct	2,338	-	2,338	2,152
Freelance & consultancy fees	Direct	4,191	10,003	14,194	-
Utilities	Usage	16,021	-	16,021	15,556
Insurance	Usage	10,976	-	10,976	7,622
Office costs	Direct	6,425	5,605	12,030	15,134
Marketing & publicity	Direct	293	16,576	16,869	10,760
Goods for resale	Direct	6,428	-	6,428	8,494
Activity costs	Direct	1,690	4,206	5,896	24,772
Vehicle costs	Direct	-	-	-	379
Repairs & maintenance	Direct	7,873	(465)	7,408	12,032
Cleaning & waste disposal	Direct	1,792	-	1,792	2,999
Sundry expenses	Direct	481	-	481	1,191
Bank charges	Direct	1,174	-	1,174	1,133
Depreciation	Direct	1,222	6,108	7,330	7,331
		£ 74,568	£ 197,448	£ 272,016	£ 300,170
Year ended 31 March 2024					
	Basis of Allocation	Unrestricted £	Restricted £	Total 2024 £	
Staff costs (Note 7)	Time spent	5,975	176,768	182,743	
Staff & volunteer expenses	Direct	1,206	3,321	4,527	
Training	Direct	13	3,017	3,030	
Uniforms	Direct	71	80	151	
Trustee expenses	Direct	164	-	164	
Accountancy fees	Direct	2,152	-	2,152	
Utilities	Usage	15,556	-	15,556	
Insurance	Usage	7,622	-	7,622	
Office costs	Direct	6,764	8,370	15,134	
Marketing & publicity	Direct	717	10,043	10,760	
Goods for resale	Direct	8,469	25	8,494	
Activity costs	Direct	1,675	23,097	24,772	
Vehicle costs	Direct	379	-	379	
Repairs & maintenance	Direct	7,425	4,607	12,032	
Cleaning & waste disposal	Direct	1,564	1,435	2,999	
Sundry expenses	Direct	1,084	107	1,191	
Bank charges	Direct	1,133	-	1,133	
Depreciation	Direct	1,223	6,108	7,331	
		£ 63,192	£ 236,978	£ 300,170	

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. EXPENDITURE ON

CHARITABLE ACTIVITIES (continued)

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2025	2024
	£	£
Independent examination fees	1,075	1,000
Other services including statutory accounts and tax return preparation	1,715	1,065
	<hr/>	<hr/>
	2,790	£ 2,065
	<hr/> <hr/>	<hr/> <hr/>

6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

7. STAFF COSTS

	2025	2024
	£	£
Staff costs were as follows:		
Wages and salaries	157,979	172,444
Social security costs	7,216	7,644
Pension costs	2,458	2,655
	<hr/>	<hr/>
	£ 167,653	£ 182,743
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year was 9 (2024 : 10).

No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £36,250 was paid to one trustee in the year (2024 : remuneration of £14,087 was paid to one trustee in the year). Miss Marie Woods was an employee of the Charity and also a trustee (2024 : Mr Ken Hunter-Smith was an employee of the Charity and also a trustee. While a trustee she received remuneration of £36,250 and pension benefits of £900 (2024: he received remuneration of £14,087 and pension benefits of £251). This remuneration in 2025 and 2024 related to their employment positions at the Charity and not their trusteeship. The remuneration is allowable under the Charity's constitution).

Travel and subsistence expenses totalling £506 were reimbursed to three trustees during the year (2024 : £164 reimbursed to three trustees during the year).

The key management personnel of the Trust comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the Trust were £40,897 (2024 : £54,561).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2024 and at 31 March 2025	326,143	31,235	11,994	369,372
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>				
At 1 April 2024	61,782	30,034	11,994	103,810
Charge for year	6,523	807	-	7,330
	<hr/>	<hr/>	<hr/>	<hr/>
at 31 March 2025	68,305	30,841	11,994	111,140
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net book value</i>				
At 31 March 2025	£ 257,838	£ 394	£ -	£ 258,232
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	£ 264,361	£ 1,201	£ -	£ 265,562
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS

	2025 £	2024 £
Debtors	2,376	26,955
Other debtors	483	-
Prepayments	2,296	1,985
	<hr/>	<hr/>
	£ 5,155	£ 28,940
	<hr/> <hr/>	<hr/> <hr/>

11. CREDITORS: amounts falling due
within one year

	2025 £	2024 £
Creditors	2,700	5,922
Other creditors	123,134	1,866
Taxation and social security	-	7,569
Accruals	3,586	3,888
	<hr/>	<hr/>
	£ 129,420	£ 19,245
	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2025 £
Restricted Funds					
Building grants	82,180	-	(2,586)	-	79,594
Donor - funds for refurbishment	257,988	77,500	(14,008)	(5,773)	315,707
Education	-	10,146	(28,731)	18,585	-
Outreach	-	2,749	(2,755)	6	-
Collections	-	-	(1,548)	1,548	-
Room to Grow	-	54,096	(53,639)	(457)	-
North York Moors National Park	19,791	38,496	(35,859)	-	22,428
Tees Valley Combined Authority	140	65,624	(64,581)	-	1,183
Total Restricted Funds	£ 360,099	£ 248,611	(£ 203,707)	£ 13,909	£ 418,912
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	38,256	68,189	(76,268)	(13,909)	16,268
Total Unrestricted Funds	£ 38,256	£ 68,189	(£ 76,268)	(£ 13,909)	£ 16,268
TOTAL FUNDS	£ 398,355	£ 316,800	(£ 279,975)	£ -	£ 435,180

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Grants and donations towards building costs transferred to a building grant reserve and written off over the building's life.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

Outreach

Grants received from the Holiday Activity Fund and Middlesbrough Football Club Foundation for outreach work.

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

North York Moors National Park Authority

This grant income is to fund the marketing manager and be a contribution towards the marketing and advertising budget.

Tees Valley Combined Authority

This grant income has funded employment costs.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS (continued)

	Balance b/f 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2024 £
Restricted Funds					
Building grants	84,765	-	(2,585)	-	82,180
Donor - funds for refurbishment	314,485	38,750	(80,247)	(15,000)	257,988
Education	-	9,864	(18,539)	8,675	-
Outreach	-	3,815	(654)	(3,161)	-
Collections	2,000	4,390	(6,620)	230	-
Room to Grow	-	144,401	(144,802)	401	-
North York Moors National Park	35,000	-	(15,209)	-	19,791
Tees Valley Combined Authority	-	35,371	(35,231)	-	140
Total Restricted Funds	£ 436,250	£ 236,591	(£ 303,887)	(£ 8,855)	£ 360,099
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	35,922	56,671	(63,192)	8,855	38,256
Total Unrestricted Funds	£ 35,922	£ 56,671	(£ 63,192)	£ 8,855	£ 38,256
TOTAL FUNDS	£ 472,172	£ 293,262	(£ 367,079)	£ -	£ 398,355

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible Fixed Assets	18,664	239,568	258,232
Net Current Assets	(2,396)	179,344	176,948
	£ 16,268	£ 418,912	£ 435,180
Fund balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	19,886	245,676	265,562
Net Current Assets	18,370	114,423	132,793
	£ 38,256	£ 360,099	£ 398,355

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. RELATED PARTIES

During the year freelance consultancy fees were paid to Ken Hunter-Smith, a trustee, totalling £1,000 (2024 : £Nil).
At the year end date £Nil was outstanding (2024 : £Nil).

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	4,504	39,011	43,515
Charitable activities	37,711	197,580	235,291
Other trading activities	11,261	-	11,261
Investments - interest received	3,195	-	3,195
Total	<u>56,671</u>	<u>236,591</u>	<u>293,262</u>
Expenditure on:			
Charitable activities	63,192	236,978	300,170
Property costs	-	66,909	66,909
Total	<u>63,192</u>	<u>303,887</u>	<u>367,079</u>
Net expenditure	(6,521)	(67,296)	(73,817)
Transfers between funds	8,855	(8,855)	-
Net movement in funds for the year	<u>2,334</u>	<u>(76,151)</u>	<u>(73,817)</u>
Total funds brought forward	35,922	436,250	472,172
Total funds carried forward	<u>£ 38,256</u>	<u>£ 360,099</u>	<u>£ 398,355</u>

CLEVELAND IRONSTONE MINING MUSEUM

England & Wales - Charity number 1080246

Accounts

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31 March 2024

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

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TRUSTEES' REPORT for the year ended 31 March 2024

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7th April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 7th September 1999. CIMM is a nationally accredited Museum.

During 2021/22 the Board of Trustees reviewed the museum's Memoranda and Articles of Association and adopted a new Articles of Association, based on the Charity Commission's template, on the 28 January 2022 at an extraordinary general meeting of Trustees. The Charity Commission approved them on 1 July 2022 and Trustees endorsed them at the next meeting 21 September 2022.

The Board of Trustees meet at least 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be co-opted throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 7 trustees.

Health & Safety group, comprising 2 trustees and staff members (Mine Manager) to oversee Mine Management, Health and Safety Risk Management, policy and procedure in accordance with Mine Regulations 2014.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)

Mr I L Wilson (Vice chair)

Mrs J Holt MBE

Mrs D F Pollard (Treasurer) (Chair of Finance Committee)

Mr A Chilton

Mrs E Cuthbert

Mrs J Dowey (to April 2023)

Mr C Hart

Dr Briony Fox

Mr C Twigg

Mrs C Zagrovic (from December 2023)

Ken Hunter-Smith (Secretary to March 2024)

Miss M Woods (Chief Executive) (from March 2024)

VICE PRESIDENT

Mr A Richardson stepped down as a Trustee and became the Vice President at the AGM on 1 June 2022

Cleveland Ironstone Mining Museum Annual Report and Accounts

STAFF:

Chief Executive/Mine Manager: Marie Woods (from 27 March 2023)

Director of Operations: Graham Banwell (to 30 November 2022) (from 1 December 2022 to June 2023 Advisor to Museum Manager)

Collections Manager (previously Collections and Engagement Officer): Angela List-Evans (from 6 July 2022)

Business Manager and Room to Grow Project Manager: Ken Hunter-Smith (to 28 February 2024)

Marketing Manager: Nick Wesson (from 3 April 2023)

Education Manager: Jean Banwell (to 1 September 2023)

Learning Manager: Grace Redpath (from 16 October 2023)

Housekeeping: Ann Currie (from 20 February 2023) and Ellen Ashbridge (from 20 February 2023)

Volunteer Co-ordinator: Shirley Buckingham (to 31 December 2023)

Education and events Officer: Isaac McBurney (from 3 January 2023)

Retail Officer: Antony Peacock (to 15 September 2023)

Retail Officer: Angela Smith (from 9 October 2023)

Outreach and Engagement Manager: Nicola Greenwood (from 9 October 2023)

OBJECTIVES AND ACTIVITIES

Charitable Objectives are:

- To provide a permanent record of the ironstone mining industry in Cleveland.
- To advance the education of the public by the establishment of a museum studying, collecting, preserving and exhibiting to the public machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The Charitable Objectives are met by:

- Collecting, preserving and conserving objects, photographs and documents, relating to the development of these industries, the growth of the mining communities, and the way of life of miners and their families;
- Democratising our collections for the purposes of interest, learning, and research, not only within the museum, but also within the wider community, through educational loaned material, temporary exhibitions, and community led exhibitions and projects.
- Providing an immersive, interpretive, educational experience of the industrial, social and natural histories of East Cleveland, Tees Valley and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- Promoting tourism, stimulate economic regeneration and enhance the social cohesion of the local area

Land of Iron's vision is:

- To preserve and promote the ironstone heritage of Cleveland and North Yorkshire through the Land of Iron (Cleveland Ironstone Mining Museum);
- To become a leading centre for industrial heritage research;
- To provide lifelong learning experiences that supports the needs of visitors, learners, and the community;

Cleveland Ironstone Mining Museum Annual Report and Accounts

- To contribute to people's health and wellbeing, create jobs, and promote tourism across Tees Valley and North Yorkshire;
- To be a nationally and internationally recognised organisation;
- To provide a safe and accessible place where everyone is welcomed and represented.

Preserving the Past, Forging a Future

We aspire to be relevant, outward-looking, and a valuable community asset. Land of Iron will provide cultural and learning opportunities for people across our communities and be the lasting link between our proud ironstone mining legacy and to promote a prosperous future across Tees Valley and North Yorkshire.

ACHIEVEMENTS AND PERFORMANCE

1. Room to Grow development and other Capital works. Improving the access to the collection for the education of the wider public.

The Room to Grow building project funded by National Lottery Heritage Fund (NLHF), Coastal Communities Fund (CCF) and Tees Valley Combined Authority, to extend the museum buildings, is the museum's largest development since it opened in 1983. It has more than doubled the size of the existing museum adding a walk round exhibition space, environmentally controlled collections store, two large classrooms, offices and toilet facilities. Redcar and Cleveland Borough Council are the lead partners for financial management of this £2.5 million investment which does not appear in these accounts. The project's purpose was to improve the physical facilities enabling long term opportunities for education and social benefits for the public, visitors and volunteers now and into the future.

Land of Iron has now been open for over a year, and has continued to grow during this period of time. Without the support of the whole museum team (staff, volunteers and Trustees) and external organisations, we would not be in the position we find ourselves today, and for that we will be forever thankful.

Between April 2023 – March 2024, the museum has received over 12260 visitors (figure doesn't yet include family activities, lecture or event attendance). This is a staggering number on the basis that the North Drift hasn't been accessible.

In June 2023, Land of Iron won the regional title for the Constructing Excellence Award Best Value Category. As a result, the museum was invited to the National Awards, where we came runners up in the same category.

The official opening took place in September 2023, and was opened by the Honourable Joanna Pease, of the Pease family who first set up the Loftus Mine in 1864. It was a wonderful celebration and continuity of historical links.

The staff funded by the National Lottery Heritage Fund "Room to Grow" project, Business Manager and Collections and Engagement Officer (now Collections Manager), Retail Officer, Education and Events Officer, continued to be employed. The additional post of Outreach and Engagement Manager was created to support the expanding museum offer.

Conservation and repair work on the historic mining buildings is ongoing. We are indebted to ICL Boulby, AMCO Giffen, and British Steel for their advice, support and offer to undertake the repair work to the portal of the North Drift at no cost. Due to their extremely generous

donation of material and their time, the North Drift opens to the public once again on 29 April 2024. It has been closed for 7 years, and we know how much the reopening will mean to so many.

The museum is extremely grateful to an anonymous donor whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings as well as help support our staff. Without this there would have been considerable challenges.

To strengthen the museum offer and facilitate urgent remedial work, a portion of the donor's financial contribution was restricted for match funding for an Arts Council Museum Estate and Development Fund application. Unfortunately, Round 3 was unsuccessful, but we have resubmitted an application for MEND Round 4.

2. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities.

Access to the museum's collections is offered in a variety of ways that enhance learning, encourages exploration, and promotes the history and legacy of local heritage and industry. The benefit of such actions enables future generations to learn about the past, and to take pride in their history.

Cleveland Ironstone Mining Museum (Land of Iron) is a fully accredited museum service. The museum was invited to reapply for accreditation, with the full application being submitted January 2024. In accordance with the new building and following SPECTRUM Standards, all of the collections policies were reviewed in 2023.

CIMM (Land of Iron) holds the largest collection of objects and documents linked to ironstone mining in the country. The museum has a collection of both national and international importance. The permanent and temporary exhibitions display a wealth of objects that reflect the various themes of ironstone mining, from the tools used, to domestic life. Our displays offer members of the public an opportunity to learn about the ironstone industry and interact with local heritage.

The collection is managed by a full-time Collections Manager, who coordinates a team of trained volunteers. The collections team work together to care, conserve, and audit the collections.

The bulk of the collection is located in the main collections store on site and was moved back to the museum during September 2022 and July 2023. The store has a climate control system in place, with a new ventilation system in the archive room. There are additional climate checkers (Tiny Tags) located in the main exhibition space and Tom Leonard Gallery. There is also a small office space which doubles up as a collections research space.

The new object store and archive has enabled the collection to be fully laid out and allow for a thorough audit to take place which is still ongoing. The collection has been in storage for 5 years prior to the redevelopment.

Volunteers have received further training on MODES (the museum standard cataloguing system). Training has been given to six people, increasing our ability to move forward with the cataloguing of the collection.

As a result of the new facilities important donations of documents and artifacts have been made. This demonstrates a confidence in the new facilities and the performance of the museum going forward. In November 2023 the museum received a large number of digital prints of Skinningrove, captured by internationally renowned photographer Chris Killip.

Support for care and maintenance of the collection has come from Tyne and Wear Museums in the form of a grant. With thanks to a grant from AIM Pilgrim Trust we were able to contract an independent consultant provide a full set of recommendations for further collections care and conservation, based on the museums current position.

3. Research related to the ironstone mining industry and family histories.

This year we have welcomed a number of academics to the museum who have made enquiries regarding access to certain areas of our collections. In particular, we were visited by a Professor from Japan, who was conducting research relating oral histories of miners.

Family history research has continued to be extremely successfully raising in excess of £475 in donations.

A large number of enquiries were received during and following on from our Mine on the Move event in February 2024.

4. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools.

The learning programme, half term activities, and events, benefits a diverse audience. We are working hard to create new opportunities to help expand people's knowledge and understanding of the ironstone industry as well as widen community participation in other none heritage related activities. Our programme seeks to ensure safe and inclusive access for all.

We are dedicated to becoming a centre for community support. By creating and delivering a varied activities programme we aim to raise aspiration and attainment and provide opportunities for skills development, and support local economic and cultural capacity.

As part of the Room to Grow Project an Activity Plan was agreed and has now been completed. Two main elements of this plan were object rings (stands which would hold objects) for the main exhibition space and the delivery of two temporary exhibitions. A decision was made to alter the object rings in favour of children's explorer backpacks – this has proven to be a successful initiative and children have loved wearing miniature helmets, using the binoculars and the wind-up torches as part of the tour and wider museum engagement.

The first temporary exhibition "Hazards, Heroes and Superstitions" covered the folk lore of mining, the unsung heroes, and the often, perilous working conditions endured by both miners and horses alike. The second was "Mines, Minerals and Men", a celebration of the geology of the East Cleveland Coastline and the efforts and contributions of Lewis Hunton, a local fossil hunter. The exhibition was supported by loaned objects from Scarborough Museums and Galleries, and other personal loans.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Since October 2023 the learning offer has been changed to encompass a wider range of scientific and local history-based sessions. The most popular workshop continues to be the mining experience, though this will be redeveloped once the North Drift has reopened.

The museum's learning team has continued to take an active role as part of the Making a Mark partnership (funded by Arts Council England) with other museums and galleries in the Tees Valley. With thanks to the grant scheme a new workshop on Michael Faraday has been developed to enhance the museums STEM offer.

In August 2023, the museum reintroduced the Tom Leonard Lecture, instead of a single event, as a series with talks taking place each month. So far, every talk has been sold out. Some of our guest speakers have included, Professor Joann Fletcher, Colin Hart, Jonathan Wallis (National Trust) and Lara Moon (Teesside Archives).

Family half term activities have been proving popular, especially our "Before Time" event as part of our "Mines, Minerals and Men" exhibit, where we partnered with Fossils in't hills, ICL Boulby, and the Dark Matter Lab at Boulby. We had over 180 people attend across a 4 hour period.

For Christmas, we were fortunate enough to secure a grant from the Half Term Activity Fund, and we were able to run a week long session of activities over the break.

Since the appointment of a new Outreach and Engagement Manager, the museum has been able to regularly offer workshops in care homes. Sessions include reminiscence boxes, arts and crafts, and oral histories. We were able to secure some grant funding to enable these care homes to visit the museum for afternoon tea and a look around the exhibition.

In February 2024, we launched our "Mine on the Move" initiative. This outreach and engagement scheme sees the museum being taken out to various venues across the Tees Valley and North York Moors to enable those who may not be able to visit the museum, to engage with the museum's collections, learn about the industry and socialise with members of the museum team. It is also used as a way of recruiting new volunteers as they are able to view first-hand what the museum does.

5. Offering volunteering and work placement opportunities to the local community

Volunteers benefit from their engagement with the museum through the training provided, the support and social interaction they receive enhancing their engagement in the wider community and reducing isolation.

Learning, collections, and maintenance volunteers have continued to help the museum succeed and grow, especially over the last year of being open to the public.

The current number of volunteers giving their valuable time and completing some extremely important work is 33. A total of 10619 hours from April 2023-March 2024.

We are currently working alongside DWP to offer various work tasks to help support the development of participants skillsets and gain valuable experience in a professional environment.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Training has been given for First Aid, Fire Safety Training, Deputy Mine Manager, General Building Operation and Moving and Handling, Emergency Evacuation some of these have certification for future use by the volunteers in other settings. Safeguarding training is about to be completed.

Acknowledgements

Thanks to all our volunteers for their support through this exciting first year of opening. Their hard work, dedication, support, and enthusiasm has helped the whole organisation. Without our wonderful volunteers, the museum would not be what it is today – they are the best part of our organisation.

Thanks also to:

Arts Council England	North Skelton Village Hall
AmcoGriffin	North York Moors Caving Club
British Steel (Skinningrove)	North York Moors National Park
Cleveland Mining Heritage Society	Penny Petroleum
Cleveland Model Railway Club	Redcar Athletic
Coatham Coaches	Redcar & Cleveland BC
Guy Cuthbert	Redman Partnership.
Dementia Action Teesside	Geoff, Val & Joanne Robinson and Kaskane
Professor Joann Fletcher	Honorable Joanna Pease
Giles Proctor, Historic England	Peter Tuffs
Holiday Activity Fund	Skinningrove Village Hall
ICL Boulby Mine	Structural & Civil Consultants
Steven Samuel, HM Principal Inspector of Mines	Graham Smith
James Innerdale, Conservation Architect	Scarborough Museum and Galleries
Matthew and Mary Killip	Teesside Archives
Kirkleatham Museum	Tees Valley Combined Authority
Loftus Town Council	Tees Valley Rural Action
Middlesbrough Football Club Foundation	Tees Components
MIMA Middlesbrough	The Miners Arms - Skelton Green
Museum Development North East	Together Middlesbrough & Cleveland
National Lottery Heritage Fund	Worshipful Company of Ironmongers
Jonathan Wallis, National Trust	Tyne & Wear Archives and Museums
North Skelton Tees Components Band	

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 12. The anticipated deficit of £73,817 was incurred for the year, as a result of the expenditure on marketing, repairs, maintenance, furnishings and equipment that had been earmarked in restricted reserves held for these purposes. Total funds being £398,355 at the year end date of 31 March 2024.

The museum's finances were fully operational on Sage for the whole year.

Reserves Policy

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months core operating costs, (£35,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £38,256 at 31 March 2024.

By Order of the Board



A Gaunt

Chair

19 July 2024



D F Pollard

Treasurer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

19 July 2024

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Income and endowments from:					
Donations and legacies	2	4,504	39,011	43,515	37,065
Charitable activities	3	37,711	197,580	235,291	154,372
Other trading activities	4	11,261	-	11,261	4,274
Investments - interest received		3,195	-	3,195	2,682
Total		56,671	236,591	293,262	198,393
Expenditure on:					
Charitable activities	5	63,192	236,978	300,170	217,490
Property costs		-	66,909	66,909	289,193
Total		63,192	303,887	367,079	506,683
Net deficit		(6,521)	(67,296)	(73,817)	(308,290)
Transfers between funds	6	8,855	(8,855)	-	-
Net movement in funds for the year		2,334	(76,151)	(73,817)	(308,290)
Total funds brought forward		35,922	436,250	472,172	780,462
Total funds carried forward		£ 38,256	£ 360,099	£ 398,355	£ 472,172

The notes on pages 14 to 21 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		265,562		272,893
CURRENT ASSETS					
Stock		14,055		17,750	
Debtors	10	28,940		74,121	
Cash at Bank and in Hand		109,043		132,642	
		152,038		224,513	
CREDITORS: amounts falling due within one year	11	19,245		25,234	
NET CURRENT ASSETS			132,793		199,279
TOTAL ASSETS LESS CURRENT LIABILITIES			398,355		472,172
NET ASSETS			£ 398,355		£ 472,172
FUNDS					
Unrestricted Funds	12		38,256		35,922
Restricted Funds	12		360,099		436,250
FUNDS			£ 398,355		£ 472,172

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2024. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 19 July 2024 and signed on its behalf by:



A Gaunt
Director and Trustee

The notes on pages 14 to 21 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
			£	£
Donations received				
Anonymous donor	-	31,000	31,000	28,000
Family history donations	475	-	475	260
Other donations	2,533	261	2,794	1,487
Gift Aid	1,496	7,750	9,246	7,318
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 4,504	£ 39,011	£ 43,515	£ 37,065
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	144,401	144,401	81,529
Making a Mark	(390)	2,751	2,361	8,890
Together Middlesbrough & Cleveland	707	-	707	2,653
Durham Community Foundation	-	-	-	14,999
Tyne & Wear Archives & Museums	-	3,260	3,260	4,951
North York Moors National Park	-	-	-	35,000
Tees Valley Combined Authority	-	35,371	35,371	-
Sundry grants below £2,500	-	4,830	4,830	-
	317	190,613	190,930	£ 148,022
Other income from charitable activities				
Museum - general entries	31,807	-	31,807	3,873
Museum - educational visits	-	6,967	6,967	2,427
Event income	5,587	-	5,587	50
	£ 37,711	£ 197,580	£ 235,291	£ 154,372
4. OTHER TRADING ACTIVITIES				
Museum - shop sales	10,517	-	10,517	3,400
Online - shop sales	744	-	744	874
	£ 11,261	£ -	£ 11,261	£ 4,274

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Year ended 31 March 2024					
Staff costs (Note 7)	Time spent	5,975	176,768	182,743	104,189
Staff & volunteer expenses	Direct	1,206	3,321	4,527	648
Training	Direct	13	3,017	3,030	3,466
Uniforms	Direct	71	80	151	897
Trustee expenses	Direct	164	-	164	778
Accountancy fees	Direct	2,152	-	2,152	2,469
Utilities	Usage	15,556	-	15,556	14,307
Insurance	Usage	7,622	-	7,622	5,529
Office costs	Direct	6,764	8,370	15,134	29,467
Marketing & publicity	Direct	717	10,043	10,760	13,645
Goods for resale	Direct	8,469	25	8,494	4,044
Activity costs	Direct	1,675	23,097	24,772	18,223
Vehicle costs	Direct	379	-	379	1,027
Repairs & maintenance	Direct	7,425	4,607	12,032	8,007
Cleaning & waste disposal	Direct	1,564	1,435	2,999	2,306
Sundry expenses	Direct	1,084	107	1,191	859
Bank charges	Direct	1,133	-	1,133	299
Depreciation	Direct	1,223	6,108	7,331	7,330
		<u>£ 63,192</u>	<u>£ 236,978</u>	<u>£ 300,170</u>	<u>£ 217,490</u>

	Basis of Allocation	Unrestricted £	Restricted £	Total 2023 £
Year ended 31 March 2023				
Staff costs (Note 7)	Time spent	26,900	77,289	104,189
Staff & volunteer expenses	Direct	641	7	648
Training	Direct	52	3,414	3,466
Uniforms	Direct	197	700	897
Trustee expenses	Direct	778	-	778
Accountancy fees	Direct	2,469	-	2,469
Utilities	Usage	14,307	-	14,307
Insurance	Usage	5,529	-	5,529
Office costs	Direct	9,317	20,150	29,467
Marketing & publicity	Direct	7	13,638	13,645
Goods for resale	Direct	4,044	-	4,044
Activity costs	Direct	13,809	4,414	18,223
Vehicle costs	Direct	1,027	-	1,027
Repairs & maintenance	Direct	7,963	44	8,007
Cleaning & waste disposal	Direct	2,306	-	2,306
Sundry expenses	Direct	859	-	859
Bank charges	Direct	299	-	299
Depreciation	Direct	1,223	6,107	7,330
		<u>£ 91,727</u>	<u>£ 125,763</u>	<u>£ 217,490</u>

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2024 £	2023 £
Independent examination fees	1,000	950
Other services including statutory accounts preparation and consultancy	1,065	1,465
	<u>2,065</u>	<u>£ 2,415</u>

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

7. STAFF COSTS

Staff costs were as follows:	2024 £	2023 £
Wages and salaries	172,444	99,664
Social security costs	7,644	2,612
Pension costs	2,655	1,913
	£ 182,743	£ 104,189
	£ 182,743	£ 104,189

The average number of employees during the year was 10 (2023 : 6).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £14,087 was paid to one trustee in the year (2023 : remuneration of £23,478 was paid to one trustee in the year).

Mr Ken Hunter-Smith was an employee of the Charity and also a trustee.

While a trustee he received remuneration of £14,087 and pension benefits of £251. This remuneration related to his employment position at the Charity and not his trusteeship. The remuneration is allowable under the Charity's constitution.

Travel and subsistence expenses totalling £164 were reimbursed to three trustees during the year (2023 : £778 reimbursed to two trustees during the year).

The key management personnel of the Trust comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the Trust were £54,561 (2023 : £48,514).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2023 and at 31 March 2024	326,143	31,235	11,994	369,372
	326,143	31,235	11,994	369,372
<i>Depreciation</i>				
At 1 April 2023	55,259	29,226	11,994	96,479
Charge for year	6,523	808	-	7,331
	61,782	30,034	11,994	103,810
at 31 March 2024	61,782	30,034	11,994	103,810
	61,782	30,034	11,994	103,810
<i>Net book value</i>				
At 31 March 2024	£ 264,361	£ 1,201	£ -	£ 265,562
	£ 264,361	£ 1,201	£ -	£ 265,562
At 31 March 2023	£ 270,884	£ 2,009	£ -	£ 272,893
	£ 270,884	£ 2,009	£ -	£ 272,893

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. DEBTORS	2024 £	2023 £
Debtors	26,955	65,067
Prepayments	1,985	9,054
	£ 28,940	£ 74,121

11. CREDITORS: amounts falling due within one year	2024 £	2023 £
Creditors	5,922	9,914
Other creditors	1,866	461
Taxation and social security	7,569	10,697
Accruals	3,888	4,162
	£ 19,245	£ 25,234

12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2024 £
Restricted Funds					
Building grants	84,765	-	(2,585)	-	82,180
Donor - funds for refurbishment	314,485	38,750	(80,247)	(15,000)	257,988
Education	-	9,864	(18,539)	8,675	-
Outreach	-	3,815	(654)	(3,161)	-
Collections	2,000	4,390	(6,620)	230	-
Room to Grow	-	144,401	(144,802)	401	-
North York Moors National Park	35,000	-	(15,209)	-	19,791
Tees Valley Combined Authority	-	35,371	(35,231)	-	140
Total Restricted Funds	£ 436,250	£ 236,591	(£ 303,887)	(£ 8,855)	£ 360,099
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	35,922	56,671	(63,192)	8,855	38,256
Total Unrestricted Funds	£ 35,922	£ 56,671	(£ 63,192)	£ 8,855	£ 38,256
TOTAL FUNDS	£ 472,172	£ 293,262	(£ 367,079)	£ -	£ 398,355

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS (continued)

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

Outreach

Grants received from the Holiday Activity Fund and Middlesbrough Football Club Foundation for outreach work.

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

North York Moors National Park Authority

This grant income is to fund the new marketing manager and be a contribution towards the marketing and advertising budget.

Tees Valley Combined Authority

This grant income has funded employment costs.

	Balance b/f 1 April 2022	Incoming resources	Resources expended	Transfers	Balance c/f 31 March 2023
	£	£	£	£	£
Restricted Funds					
Building grants	87,351	-	(2,586)	-	84,765
Donor - funds for refurbishment	568,322	35,000	(288,837)	-	314,485
Education	500	13,970	(27,328)	12,858	-
Collections	3,996	4,951	(9,817)	2,870	2,000
Room to Grow	-	81,529	(80,310)	(1,219)	-
North York Moors National Park	-	35,000	-	-	35,000
Total Restricted Funds	£ 660,169	£ 170,450	(£ 408,878)	£ 14,509	£ 436,250
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	120,293	27,943	(97,805)	(14,509)	35,922
Total Unrestricted Funds	£ 120,293	£ 27,943	(£ 97,805)	(£ 14,509)	£ 35,922
TOTAL FUNDS	£ 780,462	£ 198,393	(£ 506,683)	£ -	£ 472,172

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	19,886	245,676	265,562
Net Current Assets	18,370	114,423	132,793
	<hr/>	<hr/>	<hr/>
	£ 38,256	£ 360,099	£ 398,355
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	21,109	251,784	272,893
Net Current Assets	14,813	184,466	199,279
	<hr/>	<hr/>	<hr/>
	£ 35,922	£ 436,250	£ 472,172
	<hr/>	<hr/>	<hr/>

14. RELATED PARTIES

There were no related party transactions during the reporting period.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	2,065	35,000	37,065
Charitable activities	18,922	135,450	154,372
Other trading activities	4,274	-	4,274
Investments - interest received	2,682	-	2,682
Total	<hr/>	<hr/>	<hr/>
	27,943	170,450	198,393
Expenditure on:			
Charitable activities	91,727	125,763	217,490
Property costs	6,078	283,115	289,193
Total	<hr/>	<hr/>	<hr/>
	97,805	408,878	506,683
Net expenditure	<hr/>	<hr/>	<hr/>
	(69,862)	(238,428)	(308,290)
Transfers between funds	<hr/>	<hr/>	<hr/>
	(14,509)	14,509	-
Net movement in funds for the year	<hr/>	<hr/>	<hr/>
	(84,371)	(223,919)	(308,290)
Total funds brought forward	<hr/>	<hr/>	<hr/>
	120,293	660,169	780,462
Total funds carried forward	<hr/>	<hr/>	<hr/>
	£ 35,922	£ 436,250	£ 472,172

CLEVELAND IRONSTONE MINING MUSEUM

England & Wales - Charity number 1080246

Accounts

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31 March 2023

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

Cleveland Ironstone Mining Museum Annual Report and Accounts

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TRUSTEES' REPORT for the year ended 31 March 2023

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

Nationwide Building Society – Closed - 2022/23
Kings Park Road
Moulton Park
Northampton
NN3 6NW

Aldermore Bank – Closed - 2022/23
Western House
Lynch Wood
Peterborough
PE2 6FZ

Cleveland Ironstone Mining Museum Annual Report and Accounts

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7 April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 22 September 1999. CIMM is a nationally accredited Museum.

During 2021/22 the Board of Trustees reviewed the museum's Memoranda and Articles of Association and adopted a new Articles of Association, based on the Charity Commission's template, on the 28 January 2022 at an extraordinary general meeting of Trustees. The Charity Commission approved them on 1 July 2022 and Trustees endorsed them at the next meeting 21 September 2022.

The Board of Trustees meet at least 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be co-opted throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 7 trustees.

Executive Committee/Room to Grow Steering Group: comprising 3 trustees and 2 representatives from Redcar & Cleveland Borough Council, who are our partners in the project.

Interpretation group assessing the designs for interpretation in the new museum.

Health & Safety group, comprising 2 trustees and staff members considering with the Mine Manager risk management, policy and procedure.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)

Mr I L Wilson (Vice chair)

Mrs J Holt MBE

Mr Ken Hunter Smith (Company Secretary)

Mrs D F Pollard (Treasurer) (Chair of Finance Committee)

Mr A Chilton

Mrs E Cuthbert

Mrs J Dowey

Mr C Hart

Mrs Briony Fox

Mr C Twigg

VICE PRESIDENT

Mr A Richardson stepped down as a Trustee and became the Vice President at the AGM 1 June 2022

Cleveland Ironstone Mining Museum Annual Report and Accounts

CURATORIAL ADVISOR

Claire Hunt

STAFF:

Director of Operations: Graham Banwell (to 30 November 2022, from 1 December 2022
Advisor to Museum Manager)

Museum Manager: Marie Woods from 27 March 2023

Finance and Room to Grow Coordinator: Ken Hunter Smith

Education Manager: Jean Banwell

Collections and Engagement Officer: Alice Hanby to 10 June 2022

Collections and Engagement Officer :Angela List Evans (from 6 July 2022)

Volunteer Co-ordinator: Shirley Buckingham (from 15 July 2022)

Education and events Officer: Isaac McBurney (3 January 2023)

Retail Officer: Antony Peacock (14 February 2023)

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- To advance the education of the public in the subject of the history and heritage of ironstone mining and other mineral extraction industries in Cleveland and North Yorkshire by the establishment and maintenance of a museum and in other such ways as the Trustees see fit
- To develop the capacity and skills of the members of the socially and economically disadvantaged community of East Cleveland in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The Charitable Objects were met by:

- collecting, preserving and conserving artefacts, photographs and documents relating to the development of these industries, the growth of the mining communities and the way of life of the miners and their families.
- providing access to such objects for research at the museum and in the wider community as educational material and temporary exhibitions.
- providing an immersive, interpretive, educational experience of the industrial, social and natural histories of Cleveland and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- promoting tourism, stimulating economic regeneration and enhancing the social cohesion of the local area

ACHIEVEMENTS AND PERFORMANCE

1. Response to Covid-19 Government Restrictions

Whilst emerging from the lockdowns of the Covid 19 restrictions, the museum has cautiously moved towards opening for the general public. There is still a lingering impact of concern on the part of staff and volunteers with some not able to return and others being limited in the time they now feel able to give.

Cleveland Ironstone Mining Museum Annual Report and Accounts

2. Room to Grow development and other Capital works. Improving the access to the collection for the education of the wider public.

Improving the physical facilities enables long term opportunities for education and social benefits for the public, visitors and volunteers now and into the future.

The Room to Grow building project funded by National Lottery Heritage Fund (NLHF), Coastal Communities Fund (CCF) and Tees Valley Combined Authority, to extend the museum buildings, is the museum's largest development since it opened in 1983. It has more than doubled the size of the existing museum adding a walk round exhibition space, environmentally controlled collections store, two large classrooms, offices, and toilet facilities. Redcar and Cleveland Borough Council are the lead partners for financial management of this £2.5 million investment which does not appear in these accounts.

The new building was handed over by the contractor in August 2022 with an opening event bringing together the Mayor of Redcar and Cleveland Council, the senior Management of the construction Company with funders and the Chair of the Trustees Rev Adam Gaunt.

The Trustees took the decision to ensure that Tom Leonard whose commitment and inspiration started the museum should be at the heart of the building and a special Tom Leonard Gallery is in place as part of the display experience. Land of Iron was also adopted as the new name for the Museum as it more fully represented the story being told and recognises that we have inherited the collection and digital material from the North York Moors National Park Authorities 'Land of Iron' project.

The staff funded by the Room to Grow project, Business Manager and Collections and Engagement Officer continued to be employed. Additional posts were filled to support the opening and future sustainability of the Museum.

Volunteer Co-ordinator from July 2022

Education and Events Officer from January 2023

Retail Officer from February 2023

The internal fit out into spaces ready for objects, completion of the interpretation, the reception and shop area, and suitability for visitors, volunteers and the staff took some time. Some soft opening activities were undertaken including an invitation to Skinningrove residents to have a pre-opening viewing of the new museum space. Several other pre-opening events were held, including visits from the Leader of Redcar and Cleveland Council together with Cabinet members and the local MP. Our usual visit from Santa took place as an early opening event.

The museum was not ready to open its doors to the paying public until:

- The interpretation exhibition was complete.
- The safety and security policies, procedures and training were established and being implemented with daily and weekly checks.
- The "experience" with the rat and the explosion had been satisfactorily set up by the volunteers, rehearsed ready to give the public tours
- The admissions desk with ticketing, digital tills and payment systems were fully understood and volunteers trained.
- Land of Iron branded, and Yorkshire related goods stock was ready for sale.
- Signage and marketing initiatives and long roll out adverts in brochures and other media activities were undertaken.
- Exterior clean up and refresh ready for visitors was complete.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Land of Iron opened its doors on 16 January for a soft opening two days per week. This would not have been possible without the wholehearted support of the volunteers, staff and Trustees. Opening increased to 4 days per week on 20 February.

Conservation and repair work on the historic mining buildings is ongoing. The water damage to the entrance to the North Drift and drainage at the bottom of Drift are still to be remedied. We are indebted to ISL Boulby Potash mine for their advice, support and offer to undertake some of the repair work at no cost.

The museum is extremely grateful to an anonymous donor whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings. Without this support there would have been considerable challenges related to the financial implications of the required work.

3. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities.

The management, display and conservation of the museum collection supports the education of the present population and the educational opportunities for future generations to benefit from understanding their heritage.

The museum's collection continued to be audited and rationalised, ready for access by the public in the new museum stores. The collections officer Alice Hanbury left in June 2022 and Angela List Evans recruited in her place.

From the handover of the building the collections have been transferred from 3 of the 4 storage containers into the new, purpose built, object store. Up to date racking, shelving and conservation materials have allowed the increasing number of new volunteers, to take part in the cleaning and conservation of our collection, and research for our website.

Volunteers have been introduced to MODES the museum standard cataloguing system. Training has been given to six people, increasing our ability to move forward with the cataloguing of the collection.

As a result of the new facilities important donations of documents and artifacts have been made. This demonstrates a confidence in the new facilities and the performance of the museum going forward.

Museum Accreditation has been deferred again, and preparations are in hand for an initial submission in July 2023 with full documentation in December 2023.

Support for care and maintenance of the collection has come from Tyne and Wear Museums in the form of a grant. AIM Pilgrim Trust have provided funding for an audit of the collection which is paid directly to the consultant who was unable to make full recommendations until such time as the majority of the collection had been moved to the new building.

4. Research related to the ironstone mining industry and family histories.

People benefit from understanding their own heritage by being able to find out more about their family tree and the contribution their ancestors have made to the past.

Family history research has been successful raising £260 in donations. From 4 April 2022 to 31 March 2023 we have received 59 enquiries from around the country and 2 USA, 2 Australia, 1 New Zealand, 1 Switzerland, 1 Germany and 1 Croatia a total of 67.

Cleveland Ironstone Mining Museum Annual Report and Accounts

5. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools.

The education programme, activities and events benefits children and people of all ages and abilities to increase their knowledge and understanding of their history and their role in the community going forward. The programme seeks to ensure access for all particularly, those from deprived communities.

As part of the Room to Grow Project an Activity Plan has been agreed. This included the soft opening, visits by groups who can spread word about the new facility and to showcase what is available. Planning and development have started to enable a wide variety of activities to be developed such as temporary exhibitions, events, performances and more training and development for volunteers. The significant change in facilities, offered by the new building, opens up an exciting range of event and marketing opportunities.

The museum's education work has continued to take an active role as part of the Making a Mark partnership with other museums and galleries in the Tees Valley developing learning with schools across the region; funded by Arts Council England.

Together Middlesbrough and Cleveland has also continued to fund activities specifically for the local community during holiday periods.

In April 2022 we successfully lead on the funding in conjunction with other local community-based groups for the East Cleveland Big Jubilee and played a key role in delivering the project. Notably the Queen's ascension to the throne marked a key point in local communities when local ironstone mining ended. The project included Heritage exhibitions in 8 villages with a minibus tour of all 10 locations, history and dance workshops in 5 primary schools and activity in a further 2 villages. The museum worked closely with 4 schools exploring our heritage to produce local exhibitions. This included working with an artist to produce mini mining banners displayed in Skinningrove Village Hall. Our home-education group started having occasional on-site visits in 2022. We were involved in the delivery of a Prehistory session CPD session with Heritage Schools. Educational groups were welcomed at a temporary base at St Helen's church in Carlin How where we had our simulated mine tunnel erected. We undertook a project at Freebrough Academy engaging with design and technology students looking at the innovation and impact of the Davy Lamp in relation to ironstone mining. We also welcomed Freebrough Engineering students for hard hat tours during construction in June 2022. September saw the first school groups welcomed into the new museum building primarily exploring prehistory and ironstone mining, and later schools explored a Victorian Christmas. Our new Education and Events Officer joined the team in January. During this year the education team delivered a total of 3038 interactions with students, of which 1797 involved visiting the museum or a temporary base elsewhere and the remainder was outreach and other interactions with schools.

6. Offering volunteering and work placement opportunities to the local community

Volunteers benefit from their engagement with the museum through the training provided, the support and social interaction they receive enhancing their engagement in the wider community and reducing isolation.

Being closed, until the soft opening in December 2022 volunteering opportunities were limited. Education, conservation, and maintenance volunteers have continued to help the museum as best they can during the closed period.

Cleveland Ironstone Mining Museum Annual Report and Accounts

We have increased the volunteers by 16 from 27 giving a total of 43 giving their valuable time and completing some extremely important work. A total of 2,339 hours since January 2023.

Training has been given for First Aid, Fire Safety Training, Deputy Mine Manager, General Building Operation and Moving and Handling some of these have certification for future use by the volunteers in other settings.

Acknowledgements

Thanks to all our volunteers for their support through this exciting year. Their dedication, support and enthusiasm has helped the staff and management team get through some of the most challenging periods of the last twelve months.

Thanks also to:

Arts Council England	National Portrait Gallery
British Steel (Skinningrove)	North York Moors National Park
Captain Cook Birthplace Museum	Penny Petroleum – Scaling Dam
Cleveland Mining Heritage Society	Preston Park Museum
Cleveland Model Railway Club	Railway Arms, Brotton
Dorman Museum	Redcar & Cleveland BC
Geoff, Val & Joanne Robinson and Kaskane	St Hellen's Parish Church and congregation
Guy Cuthbert & the Saltburn Folk Club	Skelton & Brotton Parish Council
Hartlepool Museum	John Roberts of Skinningrove History Group
Head of Steam Museum, Darlington	Skinningrove Post Office
ICL Boulby Mine	Skinningrove Village Hall
Keith Williams, HM Principal Inspector of Mines	Structural & Civil Consultants
Kirkleatham Museum	Tees Valley Combined Authority
Lingdale Tavern, Lingdale	Tees Valley Rural Action
Loftus Town Council	Tees Valley Wildlife Trust
Loftus Walking Group	The Miners Arms, Skelton
Mad Alice's micro-pub, Loftus	Together Middlesbrough & Cleveland
Middlesbrough Football Club Foundation	Tolent Construction Ltd
MIMA Middlesbrough	Tyne & Wear Archives and Museums
National Lottery Heritage Fund	Worshipful Company of Ironmongers
National Museum of the Royal Navy	

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 11. A deficit of £308,290 was incurred for the year, with total funds being £472,172 at the year end date of 31 March 2023.

The museum's finances were fully operational on Sage for the whole year.

Reserves Policy

Throughout the year the museum was awaiting the handover of the building. Our anticipated opening from September 2022 was in the financial plan but due to Covid 19 and unforeseen further delays in the completion of the building and the time needed for the fit out of the interior the reserves needed to be called on to cover the:

Cleveland Ironstone Mining Museum Annual Report and Accounts

- continuing establishment costs
- staff wages not covered by the Room to Grow
- furniture and equipment
- unforeseen requirements

The reserves built up have proved their worth and we have now been able to use them to support the unforeseen costs, running costs and sustaining staffing costs during delays.

We have actively developed other sources of funding to support the museum in future years which will come on stream in 2023/24.

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months core operating costs, (£35,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £35,922 at 31 March 2023.

By Order of the Board



A Gaunt

Chair



D F Pollard

Treasurer

24 May 2023

Cleveland Ironstone Mining Museum Annual Report and Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

24 May 2023

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Income and endowments from:					
Donations and legacies	2	2,065	35,000	37,065	76,994
Charitable activities	3	18,922	135,450	154,372	89,019
Other trading activities	4	4,274	-	4,274	6,264
Investments - interest received		2,682	-	2,682	1,512
Total		27,943	170,450	198,393	173,789
Expenditure on:					
Charitable activities	5	91,727	125,763	217,490	131,086
Property costs		6,078	283,115	289,193	66,109
Total		97,805	408,878	506,683	197,195
Net deficit		(69,862)	(238,428)	(308,290)	(23,406)
Transfers between funds	6	(14,509)	14,509	-	-
Net movement in funds for the year		(84,371)	(223,919)	(308,290)	(23,406)
Total funds brought forward		120,293	660,169	780,462	803,868
Total funds carried forward		£ 35,922	£ 436,250	£ 472,172	£ 780,462

The notes on pages 13 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		272,893		280,223
CURRENT ASSETS					
Stock		17,750		7,725	
Debtors	10	74,121		10,679	
Cash at Bank and in Hand		132,642		523,137	
		224,513		541,541	
CREDITORS: amounts falling due within one year	11		25,234		41,302
NET CURRENT ASSETS			199,279		500,239
TOTAL ASSETS LESS CURRENT LIABILITIES			472,172		780,462
NET ASSETS			£ 472,172		£ 780,462
FUNDS					
Unrestricted Funds	12		35,922		120,293
Restricted Funds	12		436,250		660,169
FUNDS			£ 472,172		£ 780,462

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2023. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 24 May 2023 and signed on its behalf by:



A Gaunt
Director and Trustee

The notes on pages 13 to 20 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Government grants

The government has made the following grants available to the company which have been recognised as income using the accrual model.

- Coronavirus Job Retention Scheme
- Small Business Grant
- Local Restrictions Support Grant (Lockdown)
- Business Restart Grant

Grant income is recognised when the conditions for receipt have been met and there is reasonable assurance that the grant will be received. It is then recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate, except where the grant is compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs in which case it is recognised as income in the period in which it becomes receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations received				
Anonymous donor	-	28,000	28,000	60,000
Family history donations	260	-	260	351
Other donations	1,487	-	1,487	1,313
Gift Aid	318	7,000	7,318	15,330
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 2,065	£ 35,000	£ 37,065	£ 76,994
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	81,529	81,529	27,572
Making a Mark	-	8,890	8,890	7,500
Together Middlesbrough & Cleveland	-	2,653	2,653	2,661
Durham Community Foundation	14,999	-	14,999	-
Tyne & Wear Archives & Museums	-	4,951	4,951	-
HMRC COVID-19 support grants	-	-	-	13,867
Arts Council England	-	-	-	27,000
North York Moors National Park	-	35,000	35,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total grants received	14,999	133,023	148,022	£ 78,600
Other income from charitable activities				
Museum - general entries	3,873	-	3,873	6,600
Museum - educational visits	-	2,427	2,427	3,424
Event income	50	-	50	395
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 18,922	£ 135,450	£ 154,372	£ 89,019
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
4. OTHER TRADING ACTIVITIES				
Museum - shop sales	3,400	-	3,400	756
Online - shop sales	874	-	874	1,191
Fundraising income	-	-	-	11
Utilities recharges	-	-	-	4,306
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 4,274	£ -	£ 4,274	£ 6,264
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Year ended 31 March 2023					
Staff costs (Note 7)	Time spent	26,900	77,289	104,189	82,851
Staff & volunteer expenses	Direct	641	7	648	449
Training	Direct	52	3,414	3,466	-
Uniforms	Direct	197	700	897	66
Trustee expenses	Direct	778	-	778	-
Accountancy fees	Direct	2,469	-	2,469	4,439
Utilities	Usage	14,307	-	14,307	9,825
Insurance	Usage	5,529	-	5,529	4,943
Office costs	Direct	9,317	20,150	29,467	2,961
Marketing & publicity	Direct	7	13,638	13,645	81
Goods for resale	Direct	4,044	-	4,044	1,341
Activity costs	Direct	13,809	4,414	18,223	4,439
Vehicle costs	Direct	1,027	-	1,027	2,531
Repairs & maintenance	Direct	7,963	44	8,007	-
Cleaning & waste disposal	Direct	2,306	-	2,306	-
Sundry expenses	Direct	859	-	859	29
Bank charges	Direct	299	-	299	195
Depreciation	Direct	1,223	6,107	7,330	16,936
		£ 91,727	£ 125,763	£ 217,490	£ 131,086
		£ 91,727	£ 125,763	£ 217,490	£ 131,086

	Basis of Allocation	Unrestricted £	Restricted £	Total 2022 £
Year ended 31 March 2022				
Staff costs (Note 7)	Time spent	26,027	56,824	82,851
Staff & volunteer expenses	Direct	203	246	449
Uniforms	Direct	66	-	66
Accountancy fees	Direct	4,439	-	4,439
Utilities	Usage	9,825	-	9,825
Insurance	Usage	4,943	-	4,943
Office costs	Direct	2,474	487	2,961
Marketing & publicity	Direct	40	41	81
Goods for resale	Direct	1,341	-	1,341
Activity costs	Direct	2,586	1,853	4,439
Vehicle costs	Direct	2,531	-	2,531
Sundry expenses	Direct	29	-	29
Bank charges	Direct	195	-	195
Depreciation	Direct	2,329	14,607	16,936
		£ 57,028	£ 74,058	£ 131,086
		£ 57,028	£ 74,058	£ 131,086

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2023 £	2022 £
Independent examination fees	950	900
Other services including statutory accounts preparation and consultancy	1,465	1,980
	2,415	£ 2,880
	2,415	£ 2,880

6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. STAFF COSTS

Staff costs were as follows:	2023 £	2022 £
Wages and salaries	99,664	79,180
Social security costs	2,612	2,044
Pension costs	1,913	1,627
	<hr/>	<hr/>
	£ 104,189	£ 82,851
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year was 6 (2022 : 4).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £23,478 was paid to one trustee in the year (2022 : remuneration of £3,336 was paid to one trustee in the year).

Mr Ken Hunter-Smith is an employee of the Charity and also a trustee.

While a trustee he received remuneration of £23,478 and pension benefits of £517. This remuneration related to his continuing employment position at the Charity and not his trusteeship. The remuneration is allowable under the Charity's constitution.

Travel expenses totalling £778 were reimbursed to two trustees during the year (2022 : no expenses were reimbursed to trustees during the year).

The key management personnel of the Trust comprise the trustees and the Director of Operations. The total employee benefits of the key management personnel of the Trust were £48,514 (2022 : £26,782).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2022 and at 31 March 2023	326,143	31,235	11,994	369,372
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>				
At 1 April 2022	48,737	28,418	11,994	89,149
Charge for year	6,522	808	-	7,330
	<hr/>	<hr/>	<hr/>	<hr/>
at 31 March 2023	55,259	29,226	11,994	96,479
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net book value</i>				
At 31 March 2023	£ 270,884	£ 2,009	£ -	£ 272,893
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	£ 277,406	£ 2,817	£ -	£ 280,223
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. DEBTORS

	2023 £	2022 £
Debtors	65,067	4,156
Prepayments	9,054	6,523
	£ 74,121	£ 10,679

11. CREDITORS: amounts falling due
within one year

	2023 £	2022 £
Creditors	9,914	34,827
Other creditors	461	316
Taxation and social security	10,697	1,382
Accruals	4,162	4,777
	£ 25,234	£ 41,302

12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2023 £
Restricted Funds					
Building grants	87,351	-	(2,586)	-	84,765
Donor - funds for refurbishment	568,322	35,000	(288,837)	-	314,485
Education	500	13,970	(27,328)	12,858	-
Collections	3,996	4,951	(9,817)	2,870	2,000
Room to Grow	-	81,529	(80,310)	(1,219)	-
North York Moors National Park	-	35,000	-	-	35,000
	£ 660,169	£ 170,450	(£ 408,878)	£ 14,509	£ 436,250
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	120,293	27,943	(97,805)	(14,509)	35,922
	£ 120,293	£ 27,943	(£ 97,805)	(£ 14,509)	£ 35,922
TOTAL FUNDS	£ 780,462	£ 198,393	(£ 506,683)	£ -	£ 472,172

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS (continued)

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

North York Moors National Park Authority

This grant income is to fund the new marketing manager and be a contribution towards the marketing and advertising budget.

	Balance b/f 1 April 2021	Incoming resources	Resources expended	Transfers	Balance c/f 31 March 2022
	£	£	£	£	£
Restricted Funds					
Building grants	89,937	-	(2,586)	-	87,351
Donor - funds for refurbishment	571,207	75,000	(77,885)	-	568,322
Education	775	19,365	(25,042)	5,402	500
Collections	4,674	-	(678)	-	3,996
Room to Grow	-	35,998	(33,921)	(2,077)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	£ 666,593	£ 130,363	(£ 140,112)	£ 3,325	£ 660,169
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	137,275	43,426	(57,083)	(3,325)	120,293
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	£ 137,275	£ 43,426	(£ 57,083)	(£ 3,325)	£ 120,293
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	£ 803,868	£ 173,789	(£ 197,195)	£ -	£ 780,462
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	21,109	251,784	272,893
Net Current Assets	14,813	184,466	199,279
	<hr/>	<hr/>	<hr/>
	£ 35,922	£ 436,250	£ 472,172
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	22,332	257,891	280,223
Net Current Assets	97,961	402,278	500,239
	<hr/>	<hr/>	<hr/>
	£ 120,293	£ 660,169	£ 780,462
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. RELATED PARTIES

There were no related party transactions during the reporting period.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	1,994	75,000	76,994
Charitable activities	33,656	55,363	89,019
Other trading activities	6,264	-	6,264
Investments - interest received	1,512	-	1,512
Total	<u>43,426</u>	<u>130,363</u>	<u>173,789</u>
Expenditure on:			
Charitable activities	57,028	74,058	131,086
Property costs	55	66,054	66,109
Total	<u>57,083</u>	<u>140,112</u>	<u>197,195</u>
Net expenditure	(13,657)	(9,749)	(23,406)
Transfers between funds	(3,325)	3,325	-
Net movement in funds for the year	<u>(16,982)</u>	<u>(6,424)</u>	<u>(23,406)</u>
Total funds brought forward	<u>137,275</u>	<u>666,593</u>	<u>803,868</u>
Total funds carried forward	<u>£ 120,293</u>	<u>£ 660,169</u>	<u>£ 780,462</u>

CLEVELAND IRONSTONE MINING MUSEUM

England & Wales - Charity number 1080246

Accounts

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31 March 2022

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

Cleveland Ironstone Mining Museum – Trustees’ Annual Report and Accounts

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Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

TRUSTEES' REPORT for the year ended 31 March 2022

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082 as of 7 February 2022

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

Aldermore Bank
Western House
Lynch Wood
Peterborough
PE2 6FZ

Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum. The charity's name changed to CIMM in September 1999. On 8 December 2021 Trustees decided the new museum and website would be branded 'Land of Iron'.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7 April 2000. CIMM is a company limited by guarantee No 3837401, registered in England on 22 September 1999. CIMM is a nationally accredited Museum.

During 2021/22 the Board of Trustees reviewed the museum's Memoranda and Articles of Association and adopted a new Articles of Association, based on the Charity Commission's template, on 28 January 2022 at an extraordinary general meeting of Trustees. Approval from Charity Commission was received 28 January 2022. However, the objects are under negotiation. Approval from Companies House was received 7 February 2022.

The Board of Trustees meets 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be appointed throughout the year and stand for re-election at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 5 trustees.

Room to Grow Steering Group: comprising 3 trustees and 2 representatives from Redcar & Cleveland Borough Council, who are our partners in the project.

Interpretation group assessing the designs for interpretation in the new museum.

Series of meetings, and training, concerning Health & Safety, risk management, policy and procedure.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)

Mr I L Wilson (Vice chair)

Mrs J Holt MBE (Company Secretary)

Mrs L Gaunt (Treasurer): Resigned 9 June 2021

Mrs D F Pollard (Chair of Finance Committee) (Treasurer from 9 June 2021)

Mr A Chilton

Mrs E Cuthbert

Mrs J Dowey

Mr C Hart

Mr T Mutton: Resigned 9 June 2021

Mr A Richardson (resigned as Trustee and became Vice-President: 27 September 2021)

Mr C Twigg

Ms B Fox: Joined 21 September 2021

Mr K Hunter-Smith: Joined 16 February 2022

Claire Hunt (Curatorial Advisor)

Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

STAFF:

Director of Operations: Graham Banwell

Finance and Room to Grow Coordinator: Ken Hunter Smith

Education Manager: Jean Banwell

Collections and Engagement Officer: Alice Hanby

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- to provide a permanent record of the ironstone mining industry in Cleveland.
- to advance the education of the public by the establishment of a museum studying, collecting, preserving and exhibiting to the public machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The Charitable Objects were met by:

- collecting, preserving and conserving artefacts, photographs and documents relating to the development of these industries, the growth of the mining communities and the way of life of the miners and their families.
- providing access to such objects for research at the museum and in the wider community as educational material and temporary exhibitions.
- providing an immersive, interpretive, educational experience of the industrial, social and natural histories of Cleveland and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- promoting tourism, stimulating economic regeneration and enhancing the social cohesion of the local area

ACHIEVEMENTS AND PERFORMANCE

1. Response to Covid-19 Government Restrictions

2021/22 has been another difficult year, not just for our museum but for the whole of the heritage sector; with museums opening and closing as government recommendations changed due to Covid restrictions. We have survived the year better than many other museums because we had already prepared, both financially and operationally, to be closed throughout this period for the Room to Grow development (see point 2 below). We have continued to be successful in securing Covid-19 related funding which has allowed the museum to cover some of its core costs during the pandemic. However, the pandemic has had a major detrimental effect on the Room to Grow development through increased costs and supply delays.

2. Room to Grow development and other Capital works

The Room to Grow building project funded by National Lottery Heritage Fund (NLHF), Coastal Communities Fund (CCF) and Tees Valley Combined Authority, to extend the museum buildings, is the museum's largest development since it opened in 1983. It will more than double the size of the existing museum, adding a walk round exhibition space, environmentally controlled collections store, two large classrooms, offices and toilet facilities.

Cleveland Ironstone Mining Museum – Trustees’ Annual Report and Accounts

Redcar and Cleveland Borough Council are the lead partners for the financial management of this £2.5 million investment which does not appear in these accounts.

Exciting interpretation designs for the museum room and the experience tour have been completed.

A principal construction contractor, Tolent Construction plc, was appointed in July 2021 and started work on site in September. Parts of the existing buildings were demolished and subsequently restored. The new extension has been constructed including the steel framework, with steel largely donated by British Steel in Skinningrove. The external brickwork has been completed as have large areas of the roof. Internally, work started on the mechanical and electrical installations as well as the internal partitioning. The construction project is currently expected to be completed in July 2022. This will be followed by the installation of the exhibition and the museum will open its doors to visitors in September 2022.

Conservation and repair work on the museum buildings was almost completed; with only water damage to the entrance to the North Drift, waterproofing the roof of the Ambulance Room and drainage at the bottom of the Drift still to be remedied. Much of this work was held up by Covid-19 restrictions.

The museum is extremely grateful to an anonymous donor whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings. Without this support there would have been considerable challenges related to the financial implications of the required work.

3. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities

The museum’s collection continued to be audited and rationalised, ready for the move into the new museum stores. We worked with a conservator to discuss options available to help with the condition of many of our objects, including textiles, the ambulance and our large collection of mining lamps.

Many original photographs have been found within the archive which have not been accessioned into the collection before and show a range of mining scenes. There have been 16 new accessions, including a quilt from the family of Stephen Emmerson, “the Miner’s Friend”.

We have had an increase in new volunteers, many working from home on collections and research for our website. Museum Accreditation has been deferred again, due to the impact of previous Covid restrictions, until later in 2022.

4. Research related to the ironstone mining industry and family histories

Family history research has been successful dealing with 54 enquiries and raising £350 in donations. These include 3 from Australia, 1 USA, 1 New Zealand and 1 from Ireland.

5. Maintaining an experiential museum for the display of such artefacts and documents and informal education of the visiting public

We have seen an increase in online engagement. As the museum has been closed, our online presence has been vital in keeping our audience informed and engaged. We have continued development of the Room to Grow project, including a children’s trail. St Helens Parish Church Carlin How & Skinningrove very kindly removed half their pews to create a temporary exhibition space for the museum to use June-October 2021. This included

Cleveland Ironstone Mining Museum – Trustees’ Annual Report and Accounts

objects, interpretation and the use of the pop-up museum experience. The exhibition also gave an insight into our future plans for the museum. This gave volunteers an opportunity to refresh their skills and impart their knowledge having been out of action during the museum closure. The church proved to be a fantastic museum space and we wish to give a special thanks to the Parochial Church Council, Rector and congregation for their support.

6. Development and implementation of an interactive education programme for local schools, both based at the museum and outreach in the schools

The museum’s education work has continued to take an active role as part of the Making a Mark partnership with other museums and galleries in the Tees Valley developing learning with schools across the region; funded by Arts Council England. Covid pandemic impacts included more outreach into schools and online sessions, but fewer schools visiting the museum or village base than pre-pandemic. In Spring 2021, several schools did visit the museum for mining activities prior to it being made ready for construction. Fortunately, once construction started, St Helens Parish Church in Carlin How was available to act as a temporary education base. New resources and programmes of study were developed including information banners and a mini archaeological dig activity exploring life at home for miners with objects found in miners’ gardens/rubbish heaps. In autumn 2021, as schools became more receptive to visitors, outreach was popular, especially our Stone Age session. One notable outreach was St Peter’s CofE Primary in Brotton where we set up our pop-up tunnel and worked with the whole school of 320 children. Our home-school group continued online. Other activity involved the co-ordination and delivery of online Teachers Continual Professional Development sessions with Tees Valley Museums (TVM) including a Literacy loans pilot scheme, working online with professional writers using museum objects to inspire creative writing. The education team delivered a total of 3138 interactions, of which 354 were online, 785 involved visiting the museum or a temporary base in the village and the remainder was outreach into schools.

7. Development and implementation of an interactive programme of events for adults and families

We ran well attended face to face Feast of Fun children’s activity days during Spring Half Term, four in the summer holidays, October Half Term, and February Half Term. These were funded by Together Middlesbrough and Cleveland along with food parcels we distributed to disadvantaged families (34 children at Christmas alone) in the local community. We also ran five activities aimed at families over the summer including ironstone mining archaeology, monsters and mermaids and a public rock-pooling session. Outside the museum, we participated in Togetherfest with the Tees Valley Museums at Kirkleatham museum. St Helen’s Parish Church hosted a successful Christmas event in partnership with us, re-erecting the pop-up museum tunnel as a grotto. We welcomed 113 children to see Santa. The museum successfully raised £15,000, as lead partner, to run an exciting series of events, with local community groups and village halls to celebrate the Queens Platinum Jubilee.

8. Offering volunteering and work placement opportunities to the local community

Being closed, volunteering opportunities were limited. Education, conservation, and maintenance volunteers have continued to help the museum as best they can during the pandemic giving over 900 hours of their valuable time and completing some extremely important work despite restrictions meaning they have mainly helped from home.

Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

Acknowledgements

Thanks to all our volunteers for their support through this difficult year. Their dedication, support and enthusiasm has helped the staff and management team get through some of the most challenging periods of the last twelve months.

Thanks also to:

Aldi, Skelton	MIMA Middlesbrough
Anglo American plc	National Lottery Heritage Fund
Arts Council England	National Museum of the Royal Navy
B&M, Middlehaven, Middlesbrough	National Portrait Gallery
British Steel (Skinningrove)	North York Moors National Park
Captain Cook Birthplace Museum	Paul Tansey Design
Cleveland Mining Heritage Society	Preston Park Museum
Cleveland Model Railway Club	Railway Arms, Brotton
Dorman Museum	Redcar & Cleveland Borough Council
East Cleveland Industrial Heartland Project	Redman Partnership
Friends of Teesside Archive	St Helen's Parish Church and congregation
Geoff & Val Robinson and Kaskane	Skelton & Brotton Parish Council
Guy Cuthbert & the Saltburn Folk Club	Skinningrove History Group
Hartlepool Museum	Skinningrove Post Office
Head of Steam Museum, Darlington	Skinningrove Village Hall
ICL Boulby Mine	Structural & Civil Consultants
Jet Coast Development Trust	Tees Valley Combined Authority
Keith Williams, HM Principal Inspector of Mines	Tees Valley Rural Action
Kirkleatham Museum	Tees Valley Wildlife Trust
Lingdale Tavern, Lingdale	The Miners Arms, Skelton
Loftus Co-op	Together Middlesbrough & Cleveland
Loftus Town Council	Tolent Construction plc
Mad Alice's micro-pub, Loftus	Tyne & Wear Archives and Museums
Middlesbrough Football Club Foundation	Worshipful Company of Ironmongers

Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 10. A deficit of £23,406 was incurred for the year, with total funds being £780,462 at the year end date of 31 March 2022.

The museum's finances were fully operational on Sage for the whole year.

Reserves Policy

Throughout the year the museum was closed due to a combination of the Covid-19 restrictions and in preparation for the commencement of our exciting Room to Grow construction project. A proportion of the running costs was covered by grants.

During this unprecedented period, the museum is very grateful for emergency grants from Arts Council England, national and local government, which have covered some of our core costs. We are actively developing other sources of funding to mitigate our reliance on these reserves.

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months of core operating costs, (£30,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £120,293 at 31 March 2022; a level which will sustain the museum through the coming year until we are able to open following completion of the construction programme.

By Order of the Board



A Gaunt
Chair



D F Pollard
Treasurer

1 June 2022

Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2022.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

1 June 2022

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Income and endowments from:					
Donations and legacies	2	1,994	75,000	76,994	151,129
Charitable activities	3	33,656	55,363	89,019	183,522
Other trading activities	4	6,264	-	6,264	1,690
Investments - interest received		1,512	-	1,512	1,852
Total		43,426	130,363	173,789	338,193
Expenditure on:					
Charitable activities	5	57,028	74,058	131,086	137,055
Property costs		55	66,054	66,109	32,016
Total		57,083	140,112	197,195	169,071
Net (deficit)/surplus		(13,657)	(9,749)	(23,406)	169,122
Transfers between funds	6	(3,325)	3,325	-	-
Net movement in funds for the year		(16,982)	(6,424)	(23,406)	169,122
Total funds brought forward		137,275	666,593	803,868	634,746
Total funds carried forward		£ 120,293	£ 660,169	£ 780,462	£ 803,868

The notes on pages 12 to 19 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		280,223		293,929
CURRENT ASSETS					
Stock		7,725		7,238	
Debtors	10	10,679		11,070	
Cash at Bank and in Hand		523,137		496,341	
		<u>541,541</u>		<u>514,649</u>	
CREDITORS: amounts falling due within one year	11		<u>41,302</u>		<u>4,710</u>
NET CURRENT ASSETS			<u>500,239</u>		<u>509,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			780,462		803,868
NET ASSETS			<u>£ 780,462</u>		<u>£ 803,868</u>
FUNDS					
Unrestricted Funds	12		120,293		137,275
Restricted Funds	12		660,169		666,593
FUNDS			<u>£ 780,462</u>		<u>£ 803,868</u>

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2022. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 1 June 2022 and signed on its behalf by:



A Gaunt
Director and Trustee

The notes on pages 12 to 19 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

As described in the Directors' and Trustees' Annual Report, the charity has secured COVID-19 funding during the pandemic, which has allowed reserves to remain strong with only a small deficit this year. The trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Government grants

The government has made the following grants available to the company which have been recognised as income using the accrual model.

- Coronavirus Job Retention Scheme
- Small Business Grant
- Local Restrictions Support Grant (Lockdown)
- Business Restart Grant

Grant income is recognised when the conditions for receipt have been met and there is reasonable assurance that the grant will be received. It is then recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate, except where the grant is compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs in which case it is recognised as income in the period in which it becomes receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
2. DONATIONS AND LEGACIES				
Donations received				
Anonymous donor	-	60,000	60,000	120,000
Family history donations	351	-	351	726
Other donations	1,313	-	1,313	199
Gift Aid	330	15,000	15,330	30,204
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 1,994	£ 75,000	£ 76,994	£ 151,129
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	27,572	27,572	17,566
Making a Mark	-	7,500	7,500	9,400
East Cleveland's Industrial Heartland	-	-	-	7,131
Together Middlesbrough & Cleveland	-	2,661	2,661	3,510
HMRC COVID-19 support grants	13,867	-	13,867	36,110
Arts Council England	12,794	14,206	27,000	94,100
North York Moors National Park	-	-	-	12,000
Sundry grants below £2,500	-	-	-	658
	<hr/>	<hr/>	<hr/>	<hr/>
Total grants received	26,661	51,939	78,600	£ 180,475
Other income from charitable activities				
Museum - general entries	6,600	-	6,600	2,450
Museum - educational visits	-	3,424	3,424	597
Event income	395	-	395	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 33,656	£ 55,363	£ 89,019	£ 183,522
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Sundry grants comprise:				
Tyne & Wear Archives & Museums	-	-	-	658
	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£ -	£ -	£ 658
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
4. OTHER TRADING ACTIVITIES				
Museum - shop sales	756	-	756	72
Online - shop sales	1,191	-	1,191	1,493
Fundraising income	11	-	11	125
Utilities recharges	4,306	-	4,306	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 6,264	£ -	£ 6,264	£ 1,690
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Year ended 31 March 2022					
Staff costs (Note 7)	Time spent	26,027	56,824	82,851	88,985
Staff & volunteer expenses	Direct	203	246	449	131
Uniforms	Direct	66	-	66	14
Trustee expenses	Direct	-	-	-	52
Accountancy fees	Direct	4,439	-	4,439	2,892
Utilities	Usage	9,825	-	9,825	6,516
Insurance	Usage	4,943	-	4,943	3,892
Office costs	Direct	2,474	487	2,961	11,844
Marketing & publicity	Direct	40	41	81	40
Goods for resale	Direct	1,341	-	1,341	1,153
Activity costs	Direct	2,586	1,853	4,439	4,047
Vehicle costs	Direct	2,531	-	2,531	2,067
Sundry expenses	Direct	29	-	29	126
Bank charges	Direct	195	-	195	260
Depreciation	Direct	2,329	14,607	16,936	15,036
		£ 57,028	£ 74,058	£ 131,086	£ 137,055
		£ 57,028	£ 74,058	£ 131,086	£ 137,055

	Basis of Allocation	Unrestricted £	Restricted £	Total 2021 £
Year ended 31 March 2021				
Staff costs (Note 7)	Time spent	37,554	51,431	88,985
Staff & volunteer expenses	Direct	48	83	131
Uniforms	Direct	14	-	14
Trustee expenses	Direct	52	-	52
Accountancy fees	Direct	2,892	-	2,892
Utilities	Usage	6,516	-	6,516
Insurance	Usage	3,892	-	3,892
Office costs	Direct	5,381	6,463	11,844
Marketing & publicity	Direct	40	-	40
Goods for resale	Direct	1,153	-	1,153
Activity costs	Direct	-	4,047	4,047
Vehicle costs	Direct	-	2,067	2,067
Sundry expenses	Direct	126	-	126
Bank charges	Direct	232	28	260
Depreciation	Direct	4,626	10,410	15,036
		£ 62,526	£ 74,529	£ 137,055
		£ 62,526	£ 74,529	£ 137,055

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2022 £	2021 £
Independent examination fees	900	1,080
Other services including statutory accounts preparation and consultancy	1,980	1,080
	2,880	£ 2,160
	2,880	£ 2,160

6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. STAFF COSTS

Staff costs were as follows:	2022 £	2021 £
Wages and salaries	79,180	85,498
Social security costs	2,044	1,859
Pension costs	1,627	1,628
	<hr/>	<hr/>
	£ 82,851	£ 88,985
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year was 4 (2021 : 5).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £3,336 was paid to one trustee in the year (2021 : no remuneration was paid to trustees in the year).

Mr Ken Hunter-Smith is an employee of the Charity and became a trustee on 16 February 2022.

While a trustee he received remuneration of £3,336 and pension benefits of £68. This remuneration related to his continuing employment position at the Charity and not his trusteeship. The remuneration is allowable under the Charity's constitution.

No expenses were reimbursed to trustees during the year (2021 : expenses were reimbursed to one trustee totalling £52).

The key management personnel of the Trust comprise the trustees and the Director of Operations. The total employee benefits of the key management personnel of the Trust were £26,782 (2021 : £23,153).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2021	326,143	28,005	11,994	366,142
Additions in year	-	3,230	-	3,230
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	326,143	31,235	11,994	369,372
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>				
At 1 April 2021	42,214	21,004	8,995	72,213
Charge for year	6,523	7,414	2,999	16,936
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	48,737	28,418	11,994	89,149
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net book value</i>				
At 31 March 2022	£ 277,406	£ 2,817	£ -	£ 280,223
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	£ 283,929	£ 7,001	£ 2,999	£ 293,929
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. DEBTORS

	2022 £	2021 £
Debtors	4,156	9,398
Prepayments	6,523	1,672
	£ 10,679	£ 11,070

11. CREDITORS: amounts falling due
within one year

	2022 £	2021 £
Creditors	34,827	189
Other creditors	1,698	1,714
Accruals	4,777	2,807
	£ 41,302	£ 4,710

12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2022 £
Restricted Funds					
Building grants	89,937	-	(2,586)	-	87,351
Donor - funds for refurbishment	571,207	75,000	(77,885)	-	568,322
Education	775	19,365	(25,042)	5,402	500
Collections	4,674	-	(678)	-	3,996
Room to Grow	-	35,998	(33,921)	(2,077)	-
	£ 666,593	£ 130,363	(£ 140,112)	£ 3,325	£ 660,169
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	137,275	43,426	(57,083)	(3,325)	120,293
	£ 137,275	£ 43,426	(£ 57,083)	(£ 3,325)	£ 120,293
TOTAL FUNDS	£ 803,868	£ 173,789	(£ 197,195)	£ -	£ 780,462

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS (continued)

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

	Balance b/f 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2021 £
Restricted Funds					
Building grants	92,522	-	(2,585)	-	89,937
Donor - funds for refurbishment	479,914	152,871	(61,578)	-	571,207
Education	-	42,971	(27,068)	(15,128)	775
Collections	4,255	658	(239)	-	4,674
Room to Grow	-	17,566	(15,075)	(2,491)	-
Total Restricted Funds	£ 576,691	£ 214,066	(£ 106,545)	(£ 17,619)	£ 666,593
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	58,055	124,127	(62,526)	17,619	137,275
Total Unrestricted Funds	£ 58,055	£ 124,127	(£ 62,526)	£ 17,619	£ 137,275
TOTAL FUNDS	£ 634,746	£ 338,193	(£ 169,071)	£ -	£ 803,868

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	22,332	257,891	280,223
Net Current Assets	97,961	402,278	500,239
	£ 120,293	£ 660,169	£ 780,462
Fund balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	21,431	272,498	293,929
Net Current Assets	115,844	394,095	509,939
	£ 137,275	£ 666,593	£ 803,868

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. RELATED PARTIES

There were no related party transactions during the reporting period.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	1,129	150,000	151,129
Charitable activities	119,456	64,066	183,522
Other trading activities	1,690	-	1,690
Investments - interest received	1,852	-	1,852
Total	<u>124,127</u>	<u>214,066</u>	<u>338,193</u>
Expenditure on:			
Charitable activities	62,526	74,529	137,055
Property costs	-	32,016	32,016
Total	<u>62,526</u>	<u>106,545</u>	<u>169,071</u>
Net (expenditure)/income	61,601	107,521	169,122
Transfers between funds	17,619	(17,619)	-
Net movement in funds for the year	<u>79,220</u>	<u>89,902</u>	<u>169,122</u>
Total funds brought forward	<u>58,055</u>	<u>576,691</u>	<u>634,746</u>
Total funds carried forward	<u>£ 137,275</u>	<u>£ 666,593</u>	<u>£ 803,868</u>

CLEVELAND IRONSTONE MINING MUSEUM

England & Wales - Charity number 1080246

Accounts

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2020

Charity number 1080246

Company Registered in England: Number 3837401

Main office
Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

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TRUSTEES' REPORT for the year ended 31st March 2020

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31st March 2020. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2015 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

REGISTERED OFFICE

Mill Lane
Skinningrove
Saltburn
North Yorkshire
TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Cooperative Bank
PO Box 250
Skelmersdale
WN8 6WT

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) is an independent registered Charity - No 1080246 - and was established on 7th April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 22nd September 1999.

CIMM is a nationally accredited Museum.

The Board of Trustees meet 6 times a year. New trustees are selected by the Committee at the AGM, however they can be co-opted throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

- Executive Committee comprising 5 trustees;
- Finance sub-committee comprising 5 trustees;
- Room to Grow Steering Group comprising 3 trustees and 2 representatives from Redcar & Cleveland Borough Council, who are our partners in the project.
- Interpretation group assessing the designs for interpretation in the new museum;
- Series of meetings, and training, concerning Health & Safety, risk management, policy and procedure.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed in the Annual Report. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)
Mr I L Wilson (Vice chair)
Mrs J Holt MBE (Company Secretary)
Mrs L Gaunt (Treasurer)
Mrs D Pollard (Chair of Finance Committee)
Mr A Chilton
Mrs E Cuthbert
Mrs J Dowey
Mr C Hart
Mr T Mutton
Mr A Richardson
Mr C Twigg (co-opted on 29th May 2019)

Claire Hunt (Curatorial Advisor)

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- to provide a permanent record of the ironstone mining industry in Cleveland;
- to advance the education of the public by the establishment of a museum for studying, collecting, preserving and exhibiting to the public both machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The main activities in relation to these objectives are:

1. Conservation and preservation of buildings, artefacts and documents linked to the ironstone mining industry and communities;
2. Research related to the ironstone mining industry and family histories;
3. Maintaining an experiential museum for the display of such artefacts and documents and informal education of the visiting public;
4. Development and implementation of an interactive education programme for local schools, both based at the museum and outreach in the schools;
5. Development and implementation of an interactive programme of events for adults and families;
6. Offering volunteering and work placement opportunities to the local community.

ACHIEVEMENTS AND PERFORMANCE

1. Conservation and preservation of buildings, artefacts and documents linked to the ironstone mining industry and communities

Conservation and repair work on the museum buildings is now almost complete; with only damage, due to age, to the entrance to the North Drift still to be remedied. This has included stripping the soil off the ventilation tunnels (known as the Experience), waterproofing and insulating them; and the rebuilding of the roof over the upcast ventilation shaft (known as the Upcast).

The museum is extremely grateful to one particular donor (who wishes to remain anonymous) whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings. Without this support there would have been considerable challenges related to the financial implications of the required work.

The design for the new Room to Grow building project funded by National Lottery Heritage Fund (NLHF) and the Coastal Communities Fund (CCF) to extend the museum buildings was finalised. Redcar and Cleveland Borough Council are the lead partners for financial management of this £1,600,000 investment which does not appear in these accounts. Progress was made in appointing an Interpretation Designer and

Principal Contractor and in January 2020 Ken Hunter-Smith was appointed as Project Coordinator.

In June 2019 Alice Hanby joined the Museum team as our Collections and Engagement Officer, funded by NLHF through the Room to Grow project. She very quickly got to work on cataloguing and assessing our collection, beginning the process of selecting objects for display in the new museum. To help her in this work we are grateful to the Tyne and Wear Archives and Museums (TWAM) for a grant allowing us to purchase much needed packaging materials for object storage. We are also grateful to the Friends of Teesside Archive for a donation which allowed us to purchase a more advanced computerised cataloguing system and enabling other improvements to public access of our document collection and oral histories.

The museum's collection has moved from temporary storage in a farm building to more suitable storage in shipping containers. The museum web site, and social media activity, around collections has increased significantly with active blogs and the museum's oral history collection being made available online. Museum accreditation renewal, due this year, has been temporarily deferred to next year so that it is undertaken at the completion of all the improvement activities. There have been 19 new accessions, including the Skinningrove History group collection.

2. Research related to the ironstone mining industry and family histories

Family history research has been very successful dealing with 60 enquiries and raising £938 in donations. These include 3 from Australia, and others from USA, Canada, and New Zealand.

3. Maintaining an experiential museum for the display of such artefacts and documents and informal education of the visiting public

The museum has been closed throughout the year to allow for repairs and further surveys in preparation for the construction of the new museum extension as part of the Room to Grow project.

4. Development and implementation of an interactive education programme for local schools, both based at the museum and outreach in the schools

The museum continued the Making a Mark partnership with other museums and galleries in the Tees Valley; funded by Arts Council England, this project aims to encourage museum visits in deprived areas of the UK. Initially a three-year project, it has been continued, and it is now in its eighth year. This partnership initiative has included the Education Manager attending various training and development initiatives including a two-day visit to Manchester Museums to evaluate their education programmes and leading a workshop at the Yorkshire History Forum in Leeds. The development of Early Years sessions has been a focus of the partnership.

Throughout the year 1,700 children have taken part in non-project-based school activities at the museum, including Nursery and Foundation Stage children, a targeted age group for Making a Mark and the museum.

The Education team have also led 18 outreach sessions in schools, developing and trialling sessions in preparation for when they have no access to the museum during construction of the extension.

177 children from three local schools visited Santa in addition to 123 who came to see him during the Santa weekend.

The museum has continued the partnership with Redcar and Cleveland Borough Council's 'East Cleveland Industrial Heartland' project exploring historic industrial aspects of the area, delivering education, walks and talks sessions for them.

5. Development and implementation of an interactive programme of events for adults and families

Ten Feast of Fun events were run supported by funding from Together Middlesbrough & Cleveland. These school holiday activity days are aimed primarily at children who would get free school meals and include a free lunch. In the summer, the RSPB ran an activity day at their Saltholme Nature reserve as part of the Feast of Fun project. The National Literacy Trust generously donated books allowing us to give a free book to children attending the Feast of Fun days. Other free support was also given, including food donations from Loftus Co-op and Greggs; sessions by a local storyteller; and a cooking demonstration by Quorn.

In April 2019 the museum held a two-day intergenerational project in Boosbeck Village Hall. Working with East Cleveland Industrial Heartland, this included use of the pop-up museum and objects from the museum’s collection to encourage communication between school children and older members of the local community. The pop-up museum is a unique 3-dimensional, experiential temporary exhibit that, once the visitor enters, demonstrates the conditions miners experienced underground during an explosion. Overall, around 200 people participated.

The pop-up museum visited Kirkleatham Museum (350 visitors); the Youth Culture Conference at Middlesbrough Football stadium organised by their Foundation (150 visitors); ‘Escape to the Moors’ event at the National Park’s Moors Centre (around 300 visitors) and the Loftus Heritage Day (120 visitors).

Other interactive events included the unveiling of the Miner’s Statue in Skelton (150 visitors and Skelton Primary School); two sessions at Saltburn Library (50 visitors) and the annual Saltburn Folk Club concert (50 visitors).

6. Offering volunteering and work placement opportunities to the local community

Being closed, volunteering opportunities were limited. The key area where volunteering increased was our collections department with 6 volunteers giving over 500 hours of their valuable time.

Acknowledgements

Thanks to:

1 st Loftus Scout Group	Loftus Town Council
AJH Group Construction Contractor	Mad Alice’s pub, Loftus
Arts Council England	Manchester Museums
British Steel (Skinningrove)	Marine Hotel, Saltburn
Boosbeck Village Hall	Middlesbrough Football Club Foundation
Captain Cook Birthplace Museum	MIMA Middlesbrough
Cleveland Mining Heritage Society	National Lottery Heritage Fund
Cleveland Model Railway Club	National Museum of the Royal Navy
Community Foundation	National Portrait Gallery
Dorman Museum	Normanby Trust
East Cleveland Industrial Heartland Project	North York Moors National Park (Land of Iron)
Friends of Skelton Community Orchard	Preston Park Museum
Friends of Teesside Archive	Tees Valley Wildlife Trust
Geoff & Val Robinson and Kaskane	Railway Arms, Brotton
Green & Son	Redcar & Cleveland BC
Greggs, Skelton	Skelton & Brotton Parish Council
Guy Cuthbert & the Saltburn Folk Club	Skelton & Gilling Estate
Harrop’s Pharmacy, Loftus	Skinningrove History Group
Hartlepool Museum	Skinningrove Post Office

Cleveland Ironstone Mining Museum – Trustees' Annual Report and Accounts

Head of Steam Museum	Structural & Civil Consultants
ICL Boulby Mine	Tees Valley Rural Community Council
Keith Williams, HM Principal Inspector of Mines	The Miners Arms, Skelton
Kirkleatham Museum	Together Middlesbrough & Cleveland
Lingdale Tavern, Lingdale	Tyne & Wear Archives and Museums
Loftus Co-op	Yorkshire Philosophical Society

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 9.

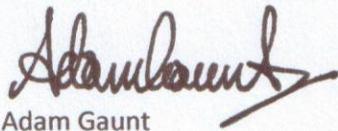
The museum's finances were fully operational on Sage for the whole year. Ken Hunter-Smith was appointed as Business Coordinator Jan 2020 to assume the day to day administration of the museum's accounts and shadowed the treasurer to 31st March 2020.

Reserves Policy

Currently the bulk of running costs are covered by grants and contributions from an anonymous donor. This income is not guaranteed. Part of the reserves will be needed for the large repair costs anticipated to be required in the near future.

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months core operating costs, (£35,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. Free non-designated reserves were £58,055 at 31st March 2020.

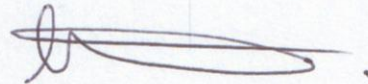
By Order of the Board



Adam Gaunt

Chair

22nd July 2020



L Gaunt

Treasurer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**INDEPENDENT EXAMINER’S REPORT
to the Trustees of Cleveland Ironstone Mining Museum**

I report on the accounts of the company for the year ended 31st March 2020 which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity’s gross income exceeded £250000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner’s statement


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any such unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Gresham
24th July 2020



Baldwins
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2020
(Including summary income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOME					
Income from donations & legacies	2				
Donation		-	385000	385000	340000
Other donations		5651	500	6151	2537
Gift Aid		3	96290	96293	85896
Income from charitable activities					
Grants received	3	25000	45022	70022	28811
Other income from charitable activities:					
Museum – general entries		377	-	377	6261
Museum – educational visits		-	6184	6184	6274
Event income		1154	-	1154	-
Income from other trading activities					
Museum – shop sales		64	-	64	3472
Fundraising income		167	-	167	-
Investment income					
Interest received		941	-	941	623
Other income					
Other income		-	-	-	-
Total income		<u>33357</u>	<u>532996</u>	<u>566353</u>	<u>473874</u>
EXPENDITURE					
Costs of Charitable Activities	4	(58556)	(55969)	(114525)	(110282)
Property costs		-	(43679)	(43679)	(542051)
Total expenditure		<u>(58556)</u>	<u>(99648)</u>	<u>(158204)</u>	<u>(652333)</u>
Net income / (expenditure)		(25199)	433348	408149	(178459)
Transfers between funds	5	25500	(25500)	-	-
Net movement in funds for the year		301	407848	408149	(178459)
Fund balances brought forward		57754	168843	226597	405056
Total funds at 31st March 2020		<u>58055</u>	<u>576691</u>	<u>634746</u>	<u>226597</u>

No significant activities were discontinued during the year.
The only recognised gain is the result for the year.

The notes on pages 12 to 18 form part of these accounts.

BALANCE SHEET AT 31st March 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	8	132868	145867
Current assets			
Stock		7296	7232
Debtors	9	21429	923
Cash at Bank and in hand		478961	86141
		<u>507686</u>	<u>94296</u>
Creditors: amounts falling due within one year	10	(5808)	(13566)
Net current assets		<u>501878</u>	<u>80730</u>
Net assets		<u><u>634746</u></u>	<u><u>226597</u></u>
Funds			
Unrestricted Funds	11	58055	57754
Restricted Funds	11	576691	168843
		<u>634746</u>	<u>226597</u>

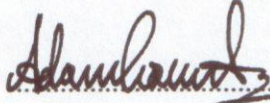
For the year ending 31st March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Trustees: 22 July 2020


..... A Gaunt


..... L Gaunt

Company Number 3837401

The notes on pages 12 to 18 form part of these accounts.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020

1. ACCOUNTING POLICIES

(a) Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

(b) Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

(c) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(d) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

(e) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020

(g) Tangible fixed assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity’s policy that any capital expenditure below £500 will be written off in the year of purchase.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

(i) Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(l) Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**2. INCOME FROM DONATIONS & LEGACIES****Donations received**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Anonymous donor	-	385000	385000	340000
Ancestry donations	938	-	938	682
Other donations	4713	500	5213	1855
Gift Aid	3	96290	96293	85896
	<u>5654</u>	<u>481790</u>	<u>487444</u>	<u>428433</u>

3. INCOME FROM CHARITABLE ACTIVITIES**Grants received**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
National Lottery Heritage Fund	-	20599	20599	1125
Making a Mark	-	9351	9351	10330
ECIH	-	4167	4167	828
Community Foundation	25000	-	25000	-
Friends of Teesside	-	6600	6600	-
Normanby Trust	-	-	-	10000
Sundry grants below £2500	-	4305	4305	6528
	<u>25000</u>	<u>45022</u>	<u>70022</u>	<u>28811</u>
Sundry grants comprise:				
Together Middlesbrough	-	1520	1520	1920
Tyne & Wear Archives & Museums	-	765	765	1453
HMRC JRS scheme grant	-	2020	2020	-
CAF	-	-	-	3105
MFC	-	-	-	50
	<u>-</u>	<u>4305</u>	<u>4305</u>	<u>6528</u>

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

Year 31 st March 2020	Basis of Allocation	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Staff costs (note 6)	Time spent	20344	46610	66954	63237
Staff & volunteer expenses	Direct	431	467	898	2623
Training	Direct	43	-	43	115
Uniforms	Direct	328	-	328	40
Trustee expenses	Direct	253	-	253	313
Legal & professional fees	Direct	-	-	-	1277
Accountancy fees	Direct	4918	-	4918	4031
Utilities	Usage	8122	-	8122	8935
Insurance	Usage	5029	-	5029	2185
Office costs	Direct	6562	2566	9128	7670
Marketing & publicity	Direct	351	337	688	1240
Goods for resale	Direct	120	-	120	(1675)
Activity costs	Direct	1256	1104	2360	4465
Vehicle costs	Direct	-	2081	2081	2292
Sundry expenses	Direct	189	28	217	711
Bank charges	Direct	387	-	387	458
Depreciation	Direct	10223	2776	12999	12365
		<u>58556</u>	<u>55969</u>	<u>114525</u>	<u>110282</u>

Year 31 st March 2019	Basis of Allocation	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Staff costs (note 6)	Time spent	33078	30159	63237
Staff & volunteer expenses	Direct	2499	124	2623
Training	Direct	20	95	115
Uniforms	Direct	40	-	40
Trustee expenses	Direct	313	-	313
Legal & professional fees	Direct	1277	-	1277
Accountancy fees	Direct	4031	-	4031
Utilities	Usage	8935	-	8935
Insurance	Usage	2185	-	2185
Office costs	Direct	7621	49	7670
Marketing & publicity	Direct	1240	-	1240
Goods for resale	Direct	(1675)	-	(1675)
Activity costs	Direct	1335	3130	4465
Vehicle costs	Direct	2292	-	2292
Sundry expenses	Direct	711	-	711
Bank charges	Direct	458	-	458
Depreciation	Direct	9809	2556	12365
		<u>74169</u>	<u>36113</u>	<u>110282</u>

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**5. TRANSFERS BETWEEN FUNDS**

These represent management and other administration charges, and the absorption of any deficits on completed projects.

6. STAFF COSTS

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	64370	62010
National Insurance costs	1418	390
Pension costs	1166	587
Apprentice	-	250
	<u>66954</u>	<u>63237</u>

The average number of employees during the year was 5 (2019 – 6).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

No remuneration was paid to trustees in the year.

Expenses were reimbursed to 2 Trustees totalling £253 (2019 : £313).

The key management personnel comprise the trustees and the Director of Operations.

The total employee benefits of the key management personnel were £21844 (2019 : £21500).

7. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

NOTES TO THE ACCOUNTS for the year ended 31st March 2020**8. FIXED ASSETS**

	Property	Equipment	Motor Vehicle £	Total £
COST				
At 1 st April 2019	150046	28005	11994	190045
Additions in year	-	-	-	-
	<u>150046</u>	<u>28005</u>	<u>11994</u>	<u>190045</u>
At 31 st March 2020	<u>150046</u>	<u>28005</u>	<u>11994</u>	<u>190045</u>
DEPRECIATION				
At 1 st April 2019	34178	7001	2999	44178
Charge for the year	3000	7001	2998	12999
	<u>34178</u>	<u>7001</u>	<u>2999</u>	<u>44178</u>
At 31 st March 2020	<u>37178</u>	<u>14002</u>	<u>5997</u>	<u>57177</u>
NET BOOK VALUE				
At 31 st March 2020	<u>112868</u>	<u>14003</u>	<u>5997</u>	<u>132868</u>
At 31 st March 2019	<u>115868</u>	<u>21004</u>	<u>8995</u>	<u>145867</u>

9. DEBTORS

	2020 £	2019 £
Debtors	20426	923
Prepayments	1003	-
	<u>21429</u>	<u>923</u>

10. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Creditors	2735	4600
Other creditors	319	300
Accruals	2754	8666
	<u>5808</u>	<u>13566</u>

NOTES TO THE ACCOUNTS for the year ended 31st March 2020

11. MOVEMENT IN FUNDS

	Bal b/f 1.4.2019 £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/f 31.3.2019 £
Restricted Funds					
Building grants	95107		(2585)	-	92522
Donor – funds for refurbishment	73736	481789	(55111)	(20500)	479914
Education	-	23243	(20767)	(2476)	-
TWAM	-	7365	(3110)	-	4255
Room to Grow	-	20599	(18075)	(2524)	-
Total Restricted Funds	168843	532996	(99648)	(25500)	576691
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	57754	33357	(58556)	25500	58055
Total Unrestricted Funds	57754	33357	(58556)	25500	58055
TOTAL FUNDS	226597	566353	(158204)	-	634746

Restricted funds

The balance of these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

- Building grants – various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.
- Donor - funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31st March 2020 are represented by:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	23346	-	109522	132868
Net Current Assets	34709	-	467169	501878
	58055	-	576691	634746