

**Registered Charity No. 1080245**

**Company No. 3762507 (England & Wales)**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 March 2025  
For  
Sight Airedale**

Stirk Lambert & Co.  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**CONTENTS**

	Page
Annual General Meeting	2
Company Information	3 - 4
Report of the Trustees	5 - 15
Independent Examiners Report	16
Statement of Financial Activities	17 - 18
Balance Sheet	19
Notes to the Financial Statements	20 - 30

**Annual General Meeting  
for the Year Ended 31 March 2025**

**Annual General Meeting for the Year Ended 31 March 2025**

The 21 Annual General Meeting of the Charitable Company Limited by Guarantee will be held at 12 noon in The Lena Anderton Meeting Room, 31 Scott Street, Keighley BD21 2JH on (date to be confirmed) for the following purposes:-

Opening of the Annual General Meeting and the welcome by the Chairman.

**Agenda**

1. Roll Call
2. Apologies for absence
3. Minutes of the 2024 Annual General Meeting to approve
4. Matters arising from the minutes of the 2024 Annual General Meeting
5. The present Town Mayor of Keighley address given by Town Mayor
6. Trustees report to 31 March 2025:-
  - 6.1 Matters arising from the Trustees Report
  - 6.2 Adoption of The Trustees report to the 31 March 2025.
7. The Financial Statement to the 31 March 2025:-
  - 7.1 Matters arising from The Financial Statement
  - 7.2 Adoption of Financial Statement to 31 March 2025
8. Election of the Board of Trustees and General Committee Members
  - 8.1 Resignations from the Board of Trustees
  - 8.2 Nominations to the Board of Trustees
  - 8.3 Election of the Board of Trustees
  - 8.4 Resignations from the General Committee
  - 8.5 Nominations to the General Committee
  - 8.6 Election of the General Committee
9. Appointment of Independent Examiner and Accountant
10. Any other relevant business appertaining to the year ended 31 March 2025
11. Close of the meeting

Copies of the annual report and accounts are also available in Braille and Large Print on request from the Registered Office.

Chairman

**Company Information  
for the Year Ended 31 March 2025**

<b>Registered Office:</b>	1, Albert Street Keighley West Yorkshire BD21 2AT
<b>Company Limited by Guarantee Number:</b>	03762507
<b>Registered as a Charity Number:</b>	1080245
<b>Chartered Accountants:</b>	Stirk Lambert & Co Russell Chambers 61a North Street Keighley West Yorkshire BD21 3DS
<b>Bankers:</b>	National Westminster Bank 63 North Street Keighley West Yorkshire BD21 3SN
<b>Solicitors:</b>	AWB Charlesworth Aireside House Royd Ings Avenue Keighley West Yorkshire BD21 4BZ
<b>Investment Manager:</b>	Parkway Chartered Financial Planners 76 Town Street Horsforth Leeds LS18 4AP

**Company Information  
for the Year Ended 31 March 2025**

**Directors and Trustees**

David L Ogden	Chairman, Director	(2, 3)
Anne Broughton	Vice Chairwoman, Director	(2, 1, 3)
Michael S Boothroyd	Treasurer, Director	
Joyce Hutchinson	Director (resigned January 2025)	
Emmerson Walgrove	Director	

**Other Trustees**

Val Bainbridge	
Andrew Broughton	(1)

Secretary –Vacant

**Key to Trustees**

1. Severely Sight Impaired or Sight Impaired Friends of Sight Airedale
2. Member of Finance Sub Committee
3. Member of Appeals Sub Committee

Approved by order of the board of trustees on 12 December 2025 and signed on its behalf by:

Mike Boothroyd - Treasurer

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

The trustees who are also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Area	Severely Sight Impaired/Blind	Sight Impaired/ Partially Sighted	Total
Barnoldswick & District	1	14	15
Bingley & District	22	32	54
Cross Hills & District	5	11	16
Ilkley and District	12	16	28
Keighley, Silsden, & District	83	127	210
Settle & District	0	3	3
Skipton & District	7	12	19
Total	130	215	345

345 does not include a further 60 people who are eligible to be registered but are not registered.

**Number of Registered Friends previously at 31 March 2024 354**

**Objects of the Charity:**

To advocate, develop and provide services and facilities, whether practical, financial or otherwise, to support people who are Registered as Severely Sight Impaired or Sight Impaired in the Airedale area to help them achieve independence with dignity in all aspects of life and society.

**Chairman's Statement**

The Charity has again suffered several problems which have made it impossible to run without dipping into our investments. We have had to refurbish one of our flats because the tenant left it in a poor condition, which has cost the Charity around £10,000 in refurbishment costs and loss of income from the flat. Thankfully, we have a new tenant in place.

A further problem has occurred with the roof in our building which is in need of repair.

The good news is that we still can give support to sight-impaired individuals in our area, Antony and Annette continue to run the office well and offer services to our sight impaired beneficiaries.

They have applied to various Charities on **sight** airedale's behalf and managed to acquire funding to cover the refurbishment of the meeting room and also funding from the Lottery to enable the Charity to employ another part-time employee to run workshops for the sight impaired. I would like to welcome Warris to our team and wish him well for the future.

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

The charity has also been given a £3,500 grant by Sovereign Health towards the cost of replacing the tables in the meeting room and a new audio system. We'd also like to thank the customers and staff of Skipton Building Society who voted for sight Airedale to receive a donation of £1,000 for which we are very grateful.

If anyone would like to join our small team of Directors, please contact the office for further information.

**David Ogden  
Chairman**

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

**Treasurers Statement**

The year saw a deficit of £31,343 compared to a deficit of £20,338 in the previous year.

Incoming resources showed a decline of £3,948 against the previous year, partly due to a reduction in overall rents received and also because there were no legacies received in the year.

Total resources expended increased by just under 10%, primarily due to additional legal fees and daily living shop centre costs.

The value of fixed asset investments fell from £227,356 to £182,959 as funds were released to meet some of the day-to-day running costs. Our investment manager's representative meets with Trustees on a six-monthly basis to report and advise on investment issues.

**Mike Boothroyd  
Honorary Treasurer**



**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

**Report of the Trustees**

For the year ended 31 March 2025, the trustees who are also directors of the charity for the purpose of the Companies Act 2006, have pleasure in submitting its report and the independently examined financial statements for the year ended 31 March 2025.

**Structure, Governance and Management.**

The organisation is a charitable company limited by guarantee. The organisation was established on 9 May 1907, registered in accordance with the National Assistance Act 1948 on 7 December 1948, registered under the Charities Act 1985 on 29 April 1999 number 3762507 and registered under the charities Act 1993 on 7 April 2000 number 1080245. The charitable company governing document was adopted on 31 March 2000 and amended on 5 October 2005 to include beneficiaries' resident in Ilkley and District and established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. The Charity Commission approved the change of title of the Charity from Keighley and District Association for the Blind to Sight Airedale on 20 May 2011. In the event of the company being wound up Trustees are required to contribute an amount not exceeding £10.00. The Charity has Trustee liability insurance.

The organisation is governed by a Board of Trustees. The Board usually meets monthly. The Board reports to the General Committee three times a year. The Trustees are elected by the members of the General Committee, who are Trustees of the Charity, at the Annual General Meeting. At the Annual General Meeting, all the Trustees retire from office and elections are held to fill these vacancies. Retiring Trustees are eligible to stand for re-election. The names of the trustees are shown in this report. Trustees do not receive any remuneration for their services to the Charity.

**Trustee Recruitment and Appointment**

Trustees are generally recruited through word of mouth.

**Trustee Induction and Training**

Prior to appointment, new Trustees receive an induction pack. The induction pack includes the memorandum of association, the latest financial statements, copies of previous minutes and ~~see~~fact Magazine. On appointment, new Trustees have a personalised induction programme, where they attend one to one introductory sessions with the Chairman.

These meetings are designed to cover the main operational framework of the Charity, the current financial position and future plans and objectives.

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

**Statement of Responsibility of the Trustees**

Company Law requires the Board to prepare financial statements for each financial year, which give a true and fair view of the organisation's state of affairs at the end of the year and of its financial activities for that period. In preparing these financial statements, the Board are required to:-

- Select suitable accounting policies and apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the association will continue in business in the foreseeable future.

The Board are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with The Companies Act 2006. They are responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board has overall responsibility for the activities of the organisation.

There are currently two Sub Committees, Finance and Appeals. The Board set clear terms of reference for the Committees and receives regular reports on their activities.

**Management**

The two office-based staff are responsible for the day to day management of the organisation, acting under delegated authority given by the Board of Trustees.

**Associated Relationships**

**Sight Airedale** works with other National, Regional and Local Charities that focus on the needs of sight impaired people. We also have a close contact with two of the three local authority Health and Adult Services Sensory Needs teams.

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

**Risk Management and Internal Controls**

The Board continually reviews the major risk a small local charity faces. It is satisfied that the arrangements for managing these risks within the limited staff resources available will ensure that sufficient funds are available to maintain services for the foreseeable future. The Charity does not have the resources for an internal audit programme. The Charity uses specialist consultants where appropriate. However, the systems are designed to safeguard the Charity's assets, ensure that proper accounting records are maintained and provide reliable information. The Board believes that these systems will provide reasonable but not absolute assurances against errors or fraud. The major risks identified by the Board were a failure to secure adequate revenue finance and a difficulty in recruiting Trustees particularly those with a Sight Impairment.

**Key Elements of the organisation Control System Includes the Following:**

- The Board meets monthly. There is a clear organisational structure with appropriate levels of accountability and reporting lines. The Board has established two Sub Committees with clear terms of reference.
- The Board approves the delegation of financial authority through the two office-based staff.
- Any capital commitment in excess of £500 requires approval by the Trustees
- The organisation's investment portfolio is managed by an independent investment manager who operates within the specific guidelines and restrictions set and reviewed twice a year by the Board. The Finance Sub Committee meets on an annual basis and comprises of The Honorary Treasurer, Chairman and Vice-Chairman.
- The Appeals Sub Committee usually meets monthly.

**Fundraising**

The members of our Appeals sub-committee undertake all fundraising; we do not use professional fundraisers. We have received no complaints in regards to our fundraising activity. We will be formulating a policy for vulnerable donors. However, we do not undertake unsolicited fundraising such as door-to-door, telephone or text messages. Our only mailing containing fundraising information is our newsletter, which is sent out three times a year. Recipients are advised that they can opt-out of receiving our newsletter through a statement in our newsletter and our privacy policy, which is published on our website and available from our registered office. We use Give as You Live as our online fundraising platform.

**Aims, Objectives and Activities**

The organisation, like all charities is restricted to undertaking only activities that are in accordance with its aims, objects and associated powers.

The aims are "to advocate, to develop and provide services whether, practical, financial or otherwise to support people who are registered severely sight impaired and sight-impaired in the Airedale District to help them achieve independence with dignity in all aspects of life and society"

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

The main objectives and activities for the year continue to focus on information and support for Severely Sight Impaired and Sight Impaired people. The strategies employed to assist the Charity in meeting these objectives include the following:

- Providing a range of services which address some of the problems of sight loss
- Supporting, not only the individual but also their family and friends and the wider community of the Airedale, Wharfedale, Craven and West Craven District.
- Working in partnership with other agencies to secure the widest range of services.

**Public Benefit Statement**

The Trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

**Achievement and Performance**

The main areas of charitable activity are information, support services and benefit and grant enquiries.

**Information**

Information is requested through the helpline and visitors to the office on the services of **sight** airedale and enquiries about other sight impairment providers. The main outlet for information is the Charity's **seefact** Magazine sent out three times a year in seven different formats; Large Print (16pt), CD, Tape, Braille, Email, MP3 Memory Stick and eBook to 511 Friends of **sight** airedale and volunteers, supporters and Health Professionals. Archives of newsletter articles are also published on our website, covering topics such as Winter Fuel Allowances, TV Licensing and Travel Concessions.

People requesting information on Daily Living Aids and Magnifiers continues to be the most popular type of enquiry, followed by help and information on technology such as tablets and mobile phones.

Our award winning partnership with 5 other local blind societies to provide virtual living well with sight loss and technology sessions via Zoom also continues to be successful, and gives people the opportunity to hear from guest speakers that we would not have access to on our own. In order to further increase the accessibility of this facility we have launched an audio podcast of the living well sessions.

In order to promote the charity we have undertaken several talks to church groups and residents of care homes. Our social media platforms also provide an additional source of information for our beneficiaries and their families.

In July we will be holding a combined sight information day along with our annual coffee morning. We hope that this will bring in a wider range of people.

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

Work is underway to produce a welcome pack for newly registered friends of **sight** airedale, this will provide information on the services provided by the Charity.

**Volunteers**

The work of Sight Airedale owes much to the support the charity receives from its 20 volunteers. The majority of voluntary work is carried out in our Social Centres, however contributions are made on the Board of Trustees, General Committee, Sub Committees, Appeals events, Audio Book Library and the production of the Magazine.

In January, Joyce Hutchinson, our longest-serving director, retired. Joyce first became involved with the then Keighley and District Association for the Blind in 1971. Joyce was presented with the charity's Mary Arnold Award, which recognises the work done by volunteers. On behalf of everyone at sight Airedale, we wish Joyce a happy and well-deserved retirement.

**Support Services**

Our volunteer organisers and voluntary helpers deliver the Social Centres service. Without their commitment, this service could not be provided, addressing the social isolation often experienced by people who are Severely Sight Impaired and those who are Sight Impaired. Our volunteer-run Keighley social centre, which meets twice a month, offers a vital source of peer support for people with sight impairments.

Delivered by our team, the Daily Living Shop has had 47 contacts compared with 48 in 2023/2024. This service offers demonstrations of specialised equipment designed to help sight-impaired people maintain their independence, as well as providing practical information such as improving lighting or positioning of a TV. Our magnifier assessment service continues to be in demand with us being able to offer a range of optical and electronic magnifiers.

Our six rented properties were fully occupied until December 2024, when one property became vacant. This year, we have faced unusually high expenditures on properties, including an upgrade to the fire alarm system and other essential repairs, as well as a loss of rent for the vacant property. One tenant is a Friend of **sight** airedale. The funds from this service continue to be a valuable source of unrestricted income. The office at 1 Albert Street has also been rented out to a local charity, providing another source of income.

We have seen an increased demand for hire of the Lena Anderton Meeting room with several new regular bookings. Rates for room hire are free for VI organisations, £25 for community and non profits and £30 for commercial and public sector for a 3 hour session. In March 2025 the board took the decision to increase hire charges by £5 for all hirers, with the exception of VI groups who will always remain free.

**Grant Requests**

There have been no grant applications during the year.

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

**Technology Support Service**

Choosing a new mobile phone, tablet or computer is confusing for most people. For Sight Impaired people, the problem is made worse by having to consider the accessibility features of the product. Salespeople in high street stores often have little or no experience in the needs of customers with Sight Impairment. We identified the need to establish a service where Sight Impaired people could gain access to information on the range of technologies available and provide an opportunity to try out different products in a non-sales environment, guided by a member of the team with expertise in technology for Sight Impaired people. In addition to providing pre-purchase support, we also offer ongoing technical support and training.

We continue to see a steady flow of people asking for technology-related support. A significant part of our work now involves empowering people to use the technology they already own, such as configuring smartphones and tablets with accessibility features and introducing powerful free apps like Seeing AI. Our YouTube channel also provides technology tutorials aimed at visually impaired users along with product reviews. We hope in the long term this will provide an additional source of income.

**Braille Learning**

We had no students attend Braille learning during 2024/25.

**Transcription Service**

The service aims to provide local sight-impaired people, voluntary and commercial organisations with a resource for providing accessible versions of documents. We are now able to convert documents into Braille, Audio CD, Text and eBook Formats and Large Print.

We have seen a reduction in demand for Braille. In part, this is due to recent advances in mobile technology that give sight-impaired people wider access to reading materials.

From 1 April 2024 to 31 March 2025 we had one external transcription jobs bringing in an income of £10. Compared with £29 the previous year for one external transcription jobs.

The **seefact** Magazine accounts for the majority of internal transcription work. We provide **seefact** in nine different formats, Large Print, Braille, MP3 Memory Stick, Audio CD, Audio Cassette, Email (PDF, HTML, MP3 Download, eBook formats for both the Kindle and iPad).

This year we are grateful that Keighley Playhouse has supported us by printing our newsletter for us at a greatly reduced cost.

**Digital Audio Library**

Between 1 April 2024 to 31 March 2025, 125 books were loaned to 13 people compared with the previous year when 3 people borrowed 29 books.

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

There are currently 2,138 titles available for loan, books are dependent on people donating titles.

Future Plans:-

For the next twelve months we plan to:-

- Raise funds to refurbish the Lena Anderton Meeting room in preparation for our 120-year anniversary in May 2027.
- Carry out essential work to the roof of our Scott Street properties
- Increase the number of Activities that we offer by employing an Activities Co-Ordinator

**Antony Horner  
ICT Manager**

**1 Albert Street  
Keighley  
Report of the Trustees  
for the Year ended 31 March 2025**

**Financial Review****Free Reserves Policy**

The Charity receives its funds through voluntary income as opposed to earned income. The organisation holds free reserves for the following purposes:

- To provide continuity of activities in the event of a large variety of voluntary income
- To deal with emergencies
- To deal with short term fluctuation in cash flow
- To be able to develop and grasp new opportunities as they arise

During the year free reserves (fixed asset investments) were £182,959 (2024 £227,356)

The level of free reserves is equivalent to 13 months running costs plus an allocated fund of £100,000 as a building contingency. The free reserves policy is to achieve sufficient free reserves to allow the organisation to find new sources of funding for key work or the restructure in order to maintain continuity and to continue key work in the event of a sudden major loss of funding. In addition, reserves may be used to fund a budgeting deficit. The Finance Sub Committee reviews the free reserves policy once a year

**Overview**

The Charity had an overall deficit for the year of £41,610 (2024 deficit of £17,761).

**Mike Boothroyd  
Treasurer  
12 December 2025**



**SIGHT AIREDALE**  
**Independent Examiner's Report to the Trustees**

**Company No. 3762507**

I report to the trustees on the accounts for the year ended 31 March 2025 set out on pages 17 to 30.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Trustees for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Hudson FCA  
Institute of Chartered Accountants in England & Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley BD21 3DS

Dated 12 December 2025

**Statement of Financial Activities including Income and Expenditure Account  
for the Year to 31 March 2025**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
				<b>£</b>	<b>£</b>
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income:</i>					
Donations		4,359	-	4,359	3,815
Legacies		-	-	-	2,000
Activities for generating funds	2	36,516	-	36,516	38,567
Investment income	3	6,552	-	6,552	6,993
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		<b>47,427</b>	<b>-</b>	<b>47,427</b>	<b>51,375</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources Expended</b>					
Charitable activities		47,025	-	47,025	39,597
Cost of generating funds		28,402	-	28,402	28,937
Governance costs		3,343	-	3,343	3,179
Grant expenditure		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources Expended</b>	4	<b>78,770</b>	<b>-</b>	<b>78,770</b>	<b>71,731</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) before transfers</b>		<b>(31,343)</b>	<b>-</b>	<b>(31,343)</b>	<b>(20,338)</b>
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) before other recognised gains and losses (carried forward)</b>		<b>(31,343)</b>	<b>-</b>	<b>(31,343)</b>	<b>(20,338)</b>

**Statement of Financial Activities including Income and Expenditure  
for the Year to 31 March 2025**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
<b>Net income/(expenditure) before other recognised gains and losses brought forward</b>		(31,343)	-	(31,343)	(20,338)
<b>Other recognised gains and (losses)</b>					
Unrealised profit/ (losses) on investment assets	8	(10,267)	-	(10,267)	2,577
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(41,610)	-	(41,610)	(17,761)
<b>Reconciliation of funds</b>					
Balances brought forward at 1 April 2024		700,251	51,744	751,995	769,756
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Balances carried forward at 31 March 2025</b>		<u>658,641</u>	<u>51,744</u>	<u>710,385</u>	<u>751,995</u>

**Balance Sheet**  
**as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	7	521,698	512,945
Investments	8	182,959	227,356
		<u>704,657</u>	<u>740,304</u>
<b>Current Assets</b>			
Debtors and prepayments	9	1,650	5,198
Cash at Bank and in hand	10	8,676	12,535
		<u>10,326</u>	<u>17,733</u>
<b>Creditors</b>			
Amounts falling due within one year	11	(4,598)	(6,039)
		<u>5,728</u>	<u>11,694</u>
<b>Net Current Assets</b>			
		<u>710,385</u>	<u>751,995</u>
<b>Funds</b>			
Restricted funds	12	51,744	51,744
Unrestricted funds		658,641	700,251
		<u>710,385</u>	<u>751,995</u>
<b>Total Funds</b>			
		<u>710,385</u>	<u>751,995</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year to 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- a) ensuring that the charitable company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and;
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on 12 December 2025 and signed on their behalf by:

.....  
**Mike Boothroyd - Treasurer**

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**1. Accounting Policies**

**a. Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b. Company status**

Sight Airedale is a private company limited by guarantee and a charity incorporated in England and Wales. The members elect trustees of the company who are also directors for the purposes of the Companies Act. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The charity's registered office address can be found on the company information page.

**c. Donations, legacies and voluntary income**

Income is recorded when receivable whenever the amount is known otherwise it is accounted for on a cash received basis. Legacies are recorded on a cash received basis due to the uncertainty of the value of estates until received.

The value of services provided by volunteers has not been included.

**d. Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to reduce the net book value of those assets to their estimated residual value at the end of their expected useful lives at the following rates:

Fixtures and Fittings	- 25% reducing balance
Computer Equipment	- 20% reducing balance
Property improvements	- 2% on cost

No depreciation is provided on freehold properties since the company maintains the properties to such a high standard that their value is in excess of their cost, improvements however are depreciated over their estimated lives of 50 years.

**e. Investments**

In accordance with recommended practice listed investments are stated at market value. Changes in market value are included in the Statement of Financial Activities as unrealised gains and losses.

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**f. Pension costs**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

**g. Grants**

Grants payable are recorded as direct charitable expenditure when paid.

Grants receivable are recognised when the charity has an entitlement to the funds and any condition linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**h. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**i. Fund Accounting**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that use or purpose.

**j. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to insignificant risk of change in value.

**k. Financial instruments**

The charity has elected to apply the provisions of section 11 "Basic Financial Instruments" and section 142 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of Financial Liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1. Taxation**

Sight Airedale is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**2. Activities for Generating Funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rents - 3 Sunhurst Close	7,385	6,120
- Flats	20,383	27,310
- Albert Street	3,600	-
Contributions from users of Lena Anderton meeting room	3,492	3,237
Funds from Bingley Social Centre	-	-
Daily Living Shop	1,484	1,742
Audio transcription	-	10
Other revenue – Transport fee	172	148
	<u>36,516</u>	<u>38,567</u>

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**3. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Comprises interest from:		
Charities Property Fund	683	929
Old Mutual Wealth	5,871	6,064
	<u>6,554</u>	<u>6,993</u>

**4. Total Resources Expended**

	<b>Charitable activities</b>	<b>Costs of generating funds</b>	<b>Governance costs</b>	<b>Total 2025</b>	<b>Total 2024</b>	<b>Basis of Allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Costs directly allocated to activities</b>						
Daily Living Shop centre goods	-	3,127	-	3,127	1,663	Direct
Social centre costs - Keighley	390	-	-	390	418	Direct
Sight centre and ICT establishment costs etc. See note 5	34,610	-	-	34,610	33,044	Direct
Depreciation	7,857	-	-	7,857	4,737	Direct
Independent examiners fee -	-	-	3,343	3,343	3,179	Direct
Sundries	1,940	-	-	1,940	881	Direct
Printing, postage and stationery	338	-	-	338	337	Direct
Adverts and publicity	-	180	-	180	180	Direct
Legal & professional Fees	1,890	3,391	-	5,281	4,576	Direct
Bad debts	-	167	-	167	-	Direct
<b>Support costs allocated to activities</b>						
Premises costs and associated services	-	21,537	-	21,537	22,698	Floor Area
	<u>47,025</u>	<u>28,402</u>	<u>3,343</u>	<u>78,770</u>	<u>71,713</u>	



**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**5. Staff Costs**

Staff costs for all employees were:

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Emoluments for employees		
Gross pay	33,462	31,942
Social security costs	-	-
Other pension costs	1,148	1,102
	<u>34,610</u>	<u>33,044</u>

The average number of persons employed during the year was 2 (2024: 3).

There were no high paid staff employed during the year (2024: nil).

No emoluments were paid to members (2024: nil).

Included in other management expenses are chairman's expenses of £nil (2024: nil).

**6. Pension Costs**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Contributions to the scheme are charged to the Statement of Financial Activities as they are incurred.

The amount charged to the Statement of Financial Activities during the year was £1,148 (2024: £1,102).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**7. Tangible Fixed Assets**

	<b>Freehold land &amp; buildings</b>	<b>Improvements to property</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
1 April 2024	390,266	186,177	108,307	24,770	709,520
Additions	-	-	16,610	-	16,610
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
31 March 2025	390,266	186,177	124,917	24,770	726,130
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
1 April 2024	-	67,554	105,701	23,320	196,575
Charge for year	-	3,724	3,843	290	7,857
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
31 March 2025	-	71,278	109,544	23,610	204,432
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>					
<b>31 March 2025</b>	390,266	114,899	15,373	1,160	521,698
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
31 March 2024	390,266	118,623	2,606	1,450	512,945
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All fixed assets are held for the charity's own use on direct charitable activities.

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**7. Tangible Fixed Assets (continued)**

Freehold properties which are stated at cost comprise:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Three flats (formerly 3 Albert Street and 33 Scott Street, Keighley)	25,391	25,391
Meeting Room, Sight Centre, and I.C.T. Suite, Scott Street, Keighley	253,728	253,728
1 Albert Street, Keighley (Headquarters and two flats)	69,147	69,147
Bungalow, 3 Sunhurst Close, Oakworth	42,000	42,000
	<hr/>	<hr/>
	<u>390,266</u>	<u>390,266</u>

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**8. Fixed Asset Investments**

	2025 £	2024 £
<b>Quoted</b>		
Market value 1 April 2024	227,356	228,715
Additions in the year	-	-
Disposals in year	(40,000)	(10,000)
Unrealised investment gains/ (losses)	(10,267)	2,577
Investment income generated	5,870	6,064
	<u>182,959</u>	<u>227,356</u>
 Total	 <u><u>182,959</u></u>	 <u><u>227,356</u></u>

**Analysis of Quoted Investments**

	Charities Property Fund 11,999 Units	Old Mutual Wealth Account
	£	£
Market value at 1 April 2024	14,144	227,356
Additions	-	-
Disposals (cost)	-	(40,000)
Net realised and unrealised gains/(losses)	311	(4,708)
	<u>          </u>	<u>          </u>
 Market Value at 31 March 2025	 <u><u>14,455</u></u>	 <u><u>182,648</u></u>

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**9. Debtors and Prepayments**

	<b>2025</b>	<b>2024</b>
	£	£
Income Tax repayments due	349	1,381
Interest receivable debtor	175	-
Prepayments	262	259
iZettle balance	100	100
Trade Debtors	765	3,458
	<hr/>	<hr/>
	1,651	5,198
	<hr/> <hr/>	<hr/> <hr/>

**10. Cash at Bank and in Hand**

	<b>2025</b>	<b>2024</b>
	£	£
Current accounts	8,123	11,031
Deposit accounts	91	87
Cash in hand	462	1,417
	<hr/>	<hr/>
	8,676	12,535
	<hr/> <hr/>	<hr/> <hr/>

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	980	1,870
Taxation and social security	207	223
Accruals	3,601	3,946
	<hr/>	<hr/>
	4,788	6,039
	<hr/> <hr/>	<hr/> <hr/>

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**12. Restricted Funds**

Restricted funds hold donations and other income given for specific purposes.  
The analysis of net assets between funds is set out in note 13.

	<b>Movement in Funds</b>			
	<b>Balance 01.04.2024</b>	<b>Incoming Resources</b>	<b>Expenditure and transfers</b>	<b>Balance 31.03.2025</b>
	£	£	£	£
Bungalow, 3 Sunhurst Close	42,000	-	-	42,000
Contribution towards refurbishment of flats	7,000	-	-	7,000
Santander Grant	2,744	-	-	2,744
	_____	_____	_____	_____
	51,744	-	-	51,744
	=====	=====	=====	=====

The bungalow at 3 Sunhurst Close is stated at its estimated value when vested in the company. It was bequeathed to the company to be retained and used by a severely sight impaired or sight impaired persons or anyone connected with the company.

The Santander grant was to set up a mobile phone and tablet devices demonstration service to show sight impaired people the accessibility features and then to allow them to make their own purchases directly with the suppliers. Not all the funds have been used as Sight Airedale are holding some back for future upgrades over the next few years.

**13. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Fund balances at 31 March 2025			
Are represented by:			
Tangible Assets	472,698	49,000	521,698
Investments	182,959	-	182,959
Current assets	7,582	2,744	10,326
Current liabilities	(4,598)	-	(4,598)
	_____	_____	_____
	658,641	51,744	710,385
	=====	=====	=====

**Notes Forming Part of the Financial Statements  
for the Year to 31 March 2025**

**14. Control relationships**

No individual party has control of the company, which is governed by the Trustees appointed by the members