

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**  
**FOR**  
**LAUREN PAGE TRUST**

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**LAUREN PAGE TRUST**

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**for the year ended 31 October 2024**

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## **LAUREN PAGE TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31 October 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity shall be for the advancement of education and the protection and preservation of public health by promoting research into premature babies in particular but not exclusively in the special care baby units at Kings College and Whipps Cross Hospital, and into the medical problems which may affect women during pregnancy, and by promoting the dissemination of the useful results of such research. Additionally, the charity provide relief, care and treatment of premature and newborn babies and their mothers, in particular but not exclusively at the above named institutions.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

The Lauren Page Trust is a charity set up to raise money to further the work of Consultant Obstetric Physicians who deal with women who have serious health problems during pregnancy often resulting in premature births.

Also, we support the work of Neonatal Units within the Greater London area in the form of research, specialist staff and equipment.

Money raised by the Lauren Page Trust has gone to several pieces of research into the causes of and cures for Obstetric cholestasis, at both Imperial College and King's College. The trust has been mentioned as a key sponsor in several medical journals and lectures which have revealed groundbreaking discoveries into the disease.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results for the year to 31 October 2024 are shown in the attached financial statements.

The income increased from £41,741 to £51,528 due to more income from fund raising. The expenditure decreased from £56,987 to £42,408 in comparison with the previous year.

There was a net increase in funds of £9,120 with total unrestricted funds carried forward of £92,833 (2023 - £83,713).

##### **Investment policy and objectives**

Under its trust deed the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of operating the charity have maintained a policy of keeping available funds in interest bearing deposit accounts.

##### **Reserves policy**

The trustees have established a policy whereby the funds not committed, designated or invested in tangible fixed assets (the "free reserves") held by the charity should be equal to six months of its usual level of total resources expended. This equates to approximately £21,200 (2023 - £28,450).

At this level the trustees consider that they would be able to continue the charity's present activities in the event of a significant drop in funding. At present the actual reserves are £92,833 (2023 - £83,713) which is considered adequate.

##### **Fundraising**

The charity is committed to the principles set out by the Fundraising Regulator in its Code of Fundraising Practice. The trustees do not engage professional fundraisers nor do they undertake public collections or cold calls. The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

#### **FUTURE PLANS**

The charity will continue to promote any other projects advancing education and the protection and preservation of public health.

## **LAUREN PAGE TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 October 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Lauren Page Trust.

##### **Organisational structure**

The day to day operation of the charity is controlled and managed by the trustees.

Applications for grants are considered by the trustees and reviewed in depth for final approval.

The trustees also consider to what extent any grant paid has been fulfilled by the recipient and they may not extend any future grant if the objectives have not been achieved by the recipient.

##### **Induction and training of new trustees**

New trustees are given a full induction by the other trustees of the charity. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

##### **Risk management**

The Trustees regularly undertake a review of the major risks to which the charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1080229

##### **Principal address**

18 Dunmore Court  
Dunmore Drive  
Shaldon  
Teignmouth  
Devon  
TQ14 0BS

##### **Trustees**

Mr N J Page  
Miss C L Urie  
Mr M A Solomons  
Mrs J Deudney (resigned 1.1.24)  
Mrs N Giddens (resigned 10.11.23)  
Mr I B Robinson  
Mrs S Commins (resigned 14.4.25)  
Mr K Scripps  
Mr B H N Page (appointed 31.8.25)

##### **Independent Examiner**

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD



## **LAUREN PAGE TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 October 2024**

#### **PUBLIC BENEFIT STATEMENT**

The board have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

#### **STATEMENT OF TRUSTEE RESPONSIBILITY**

Company law requires the trustees to prepare financial statements for each financial year to give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure, for the financial year. In preparing these financial statements, the trustees

- select suitable accounting policies and then apply them consistently;
- made judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company so as to enable them to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the charitable company by taking reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board of trustees on 20 November 2025 and signed on its behalf by:



Miss C L Urie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LAUREN PAGE TRUST**

**Independent examiner's report to the trustees of Lauren Page Trust**

I report to the charity trustees on my examination of the accounts of Lauren Page Trust (the Trust) for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

20 November 2025

**LAUREN PAGE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 October 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		15,153	17,407
Other trading activities	2	35,076	23,995
Investment income	3	1,299	339
<b>Total</b>		<u>51,528</u>	<u>41,741</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	23,704	12,790
Charitable activities	5		
Education and public health		18,704	44,197
<b>Total</b>		<u>42,408</u>	<u>56,987</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,120	(15,246)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		83,713	98,959
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>92,833</u>	<u>83,713</u>

The notes form part of these financial statements

**LAUREN PAGE TRUST**

**BALANCE SHEET**  
**31 October 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		94,033	84,745
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,200)	(1,032)
<b>NET CURRENT ASSETS</b>		<u>92,833</u>	<u>83,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		92,833	83,713
<b>NET ASSETS</b>		<u>92,833</u>	<u>83,713</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>92,833</u>	<u>83,713</u>
<b>TOTAL FUNDS</b>		<u>92,833</u>	<u>83,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2025 and were signed on its behalf by:



Miss C L Urie - Trustee

The notes form part of these financial statements



## **LAUREN PAGE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 October 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Exemption from preparing cash flow statement**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102) Update Bulletin 1, Module 14.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Grants payable**

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Fundraising**

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

##### **Charitable activities**

The cost of charitable activities confirm those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

##### **Taxation**

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## LAUREN PAGE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 October 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### Creditors and provision

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

##### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

#### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>35,076</u>	<u>23,995</u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,299</u>	<u>339</u>

#### 4. RAISING FUNDS

Raising donations	2024	2023
	£	£
Computer expense	199	392
Other direct costs	<u>23,505</u>	<u>12,398</u>
	<u>23,704</u>	<u>12,790</u>

# LAUREN PAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 October 2024

### 5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Education and public health	<u>18,020</u>	<u>684</u>	<u>18,704</u>

### 6. GRANTS PAYABLE

	2024	2023
	£	£
Education and public health	<u>18,020</u>	<u>43,645</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
King's College London	<u>18,020</u>	<u>43,645</u>

### 7. SUPPORT COSTS

	Governance costs
	£
Education and public health	<u>684</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

### 9. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the year ended 31 October 2024 were £684 (2023 - £552).



# LAUREN PAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 October 2024

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,200</u>	<u>1,032</u>

### 11. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	83,713	9,120	92,833
<b>TOTAL FUNDS</b>	<u>83,713</u>	<u>9,120</u>	<u>92,833</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,528	(42,408)	9,120
<b>TOTAL FUNDS</b>	<u>51,528</u>	<u>(42,408)</u>	<u>9,120</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	98,959	(15,246)	83,713
<b>TOTAL FUNDS</b>	<u>98,959</u>	<u>(15,246)</u>	<u>83,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,741	(56,987)	(15,246)
<b>TOTAL FUNDS</b>	<u>41,741</u>	<u>(56,987)</u>	<u>(15,246)</u>



# LAUREN PAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 October 2024

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	98,959	(6,126)	92,833
<b>TOTAL FUNDS</b>	<u>98,959</u>	<u>(6,126)</u>	<u>92,833</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,269	(99,395)	(6,126)
<b>TOTAL FUNDS</b>	<u>93,269</u>	<u>(99,395)</u>	<u>(6,126)</u>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024 or 31 October 2023.

# LAUREN PAGE TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 October 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations		
Donations	15,153	17,407
Other trading activities		
Fundraising events	35,076	23,995
Investment income		
Deposit account interest	1,299	339
<b>Total incoming resources</b>	<b>51,528</b>	<b>41,741</b>
<b>EXPENDITURE</b>		
Raising donations		
Computer expense	199	392
Other direct costs	23,505	12,398
	23,704	12,790
Charitable activities		
Grants to institutions	18,020	43,645
Support costs		
Governance costs		
Accountancy and legal fees	684	552
<b>Total resources expended</b>	<b>42,408</b>	<b>56,987</b>
<b>Net income/(expenditure)</b>	<b>9,120</b>	<b>(15,246)</b>

This page does not form part of the statutory financial statements

## Lauren Page Trust

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Raffingers Holdings Limited  
Chartered Accountants  
19 - 20 Bourne Court  
Southend Road  
Woodford Green  
Essex IG8 8HD

Lauren Page Trust  
18 Dunmore Court  
Dunmore Drive  
Shaldon  
Teignmouth  
Devon TQ14 0BS  
England  
20 November 2025

Dear Sirs,

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of the trustees of the charity, the following representations given to you in connection with your preparation of the charity's financial statements for the year ended 31 October 2024.

### GENERAL

- We have fulfilled our responsibilities as trustees for preparing accounts in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard 102 which give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its surplus for the year then ended. We confirm that all the accounting records have been made available to you and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you.
- All income, expenditure, assets and liabilities have been completely and accurately recorded in the accounts and the accounting records. We acknowledge that you are not bound to enquire into such matters. In particular, we confirm that the figures for income and gross assets are not understated and that the charity is therefore entitled to the audit exemptions available to certain small charities.

### ACCOUNTING ESTIMATES

- We can confirm that the methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement, and disclosure that is reasonable in the context of the applicable financial reporting framework.

### LOANS AND ARRANGEMENTS

- We confirm that the charity has not granted any advances or credits to, or made guarantees on behalf of, the trustees other than those disclosed in the financial statements.

### LEGAL CLAIMS

- There are no legal claims pending against the charity.

### LAWS AND REGULATIONS

- We confirm that we have disclosed to you all instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

#### RELATED PARTIES

- We confirm that there have been no significant transactions with related parties other than those detailed in the financial statements and we are not aware of any such matters required to be disclosed in the financial statements. The disclosures given in the financial statements regarding control of the charity are complete and accurate.

#### SUBSEQUENT EVENTS

- We confirm there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

#### GOING CONCERN

- We confirm that We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Yours faithfully



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Signed on behalf of the trustees

20 November 2025