

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
LAUREN PAGE TRUST

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

LAUREN PAGE TRUST

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for the year ended 31 October 2023

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LAUREN PAGE TRUST
REPORT OF THE TRUSTEES
for the year ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity shall be for the advancement of education and the protection and preservation of public health by promoting research into premature babies in particular but not exclusively in the special care baby units at Kings College and Whipps Cross Hospital, and into the medical problems which may affect women during pregnancy, and by promoting the dissemination of the useful results of such research. Additionally, the charity provide relief, care and treatment of premature and newborn babies and their mothers, in particular but not exclusively at the above named institutions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Lauren Page Trust is a charity set up to raise money to further the work of Consultant Obstetric Physicians who deal with women who have serious health problems during pregnancy often resulting in premature births.

Also, we support the work of Neonatal Units within the Greater London area in the form of research, specialist staff and equipment.

Money raised by the Lauren Page Trust has gone to several pieces of research into the causes of and cures for Obstetric cholestasis, at both Imperial College and King's College. The Trust has been mentioned as a key sponsor in several medical journals and lectures which have revealed groundbreaking discoveries into the disease.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 October 2023 are shown in the attached financial statements.

The income increased from £20,761 to £41,741 due to more income from fund raising. The expenditure increased from £30,607 to £56,915 in comparison with the previous year.

There was a net decrease in funds of £15,174 with total unrestricted funds carried forward of £83,785 (2022 - £98,959).

COVID-19

Since the beginning of 2020, the Covid-19 pandemic has developed rapidly, with significant social and economic impact. We have taken a number of measures to monitor and ensure the health and safety of our employee, volunteers and end beneficiaries. At this stage the impact on our ability to continue with our charitable activities is not significant. We have adapted our fundraising and trading activities to comply with government's policies and guidance.

Investment policy and objectives

Under its trust deed the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of operating the charity have maintained a policy of keeping available funds in interest bearing deposit accounts.

Reserves policy

The Trustees have established a policy whereby the funds not committed, designated or invested in tangible fixed assets (the "free reserves") held by the charity should be equal to six months of its usual level of total resources expended. This equates to approximately £28,450 (2022 - £19,300).

At this level the trustees consider that they would be able to continue the charity's present activities in the event of a significant drop in funding. At present the actual reserves are £83,785 (2022 - £98,959) which is considered adequate.

FUTURE PLANS

The charity will continue to promote any other projects advancing education and the protection and preservation of public health.

LAUREN PAGE TRUST

REPORT OF THE TRUSTEES **for the year ended 31 October 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Lauren Page Trust.

Organisational structure

The day to day operation of the charity is controlled and managed by the trustees.

Applications for grants are considered by the trustees and reviewed in depth for final approval.

The trustees also consider to what extent any grant paid has been fulfilled by the recipient and they may not extend any future grant if the objectives have not been achieved by the recipient.

Induction and training of new trustees

New trustees are given a full induction by the other trustees of the charity. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Risk management

The Trustees regularly undertake a review of the major risks to which the charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1080229

Principal address

18 Dunmore Court
Dunmore Drive
Shaldon
Teignmouth
Devon
TQ14 0BS

Trustees

Mr N J Page Trustee
Miss C L Page Trustee
Mr M A Solomons Trustee
Mrs J Deudney Trustee
Mrs N Giddens Trustee
Mr I B Robinson Trustee
Mrs S Commins Trustee
Mr K Scripps Trustee

Independent Examiner

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
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LAUREN PAGE TRUST

REPORT OF THE TRUSTEES
for the year ended 31 October 2023

PUBLIC BENEFIT STATEMENT

The board have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

STATEMENT OF TRUSTEE RESPONSIBILITY

Company law requires the trustees to prepare financial statements for each financial year to give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure, for the financial year. In preparing these financial statements, the trustees

- select suitable accounting policies and then apply them consistently;
- made judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company so as to enable them to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the charitable company by taking reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board of trustees on 31st August 2025 and signed on its behalf by:



.....
Miss C L Page - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAUREN PAGE TRUST

Independent examiner's report to the trustees of Lauren Page Trust

I report to the charity trustees on my examination of the accounts of Lauren Page Trust (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Thurairatnam Sudarshan

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
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Essex
IG8 8HD

Date:

LAUREN PAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,407	1,941
Other trading activities	2	23,995	18,681
Investment income	3	339	139
Total		<u>41,741</u>	<u>20,761</u>
 EXPENDITURE ON			
Raising funds	4	13,270	8,607
Charitable activities	5		
Education and public health		<u>43,717</u>	<u>30,000</u>
Total		<u>56,987</u>	<u>38,607</u>
 NET INCOME/(EXPENDITURE)		(15,246)	(17,846)
 RECONCILIATION OF FUNDS			
Total funds brought forward		98,959	116,805
 TOTAL FUNDS CARRIED FORWARD		<u><u>83,713</u></u>	<u><u>98,959</u></u>

The notes form part of these financial statements

LAUREN PAGE TRUST

BALANCE SHEET
31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		84,745	99,439
CREDITORS			
Amounts falling due within one year	10	(1,032)	(480)
NET CURRENT ASSETS		<u>83,713</u>	<u>98,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,713	98,959
NET ASSETS		<u>83,713</u>	<u>98,959</u>
FUNDS	11		
Unrestricted funds		<u>83,713</u>	<u>98,959</u>
TOTAL FUNDS		<u>83,713</u>	<u>98,959</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st August 2025 and were signed on its behalf by:



.....
Miss C L Page - Trustee

LAUREN PAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Exemption from preparing cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102) Update Bulletin 1, Module 14.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities confirm those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

LAUREN PAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

1. ACCOUNTING POLICIES - continued

Creditors and provision

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	23,995	18,681
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	339	139
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Postage and stationery	-	76
Computer expense	392	437
Support costs	480	480
	<u> </u>	<u> </u>
	872	993
	<u> </u>	<u> </u>

LAUREN PAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Education and public health	43,645	72	43,717

6. GRANTS PAYABLE

	2023 £	2022 £
Education and public health	43,645	30,000

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
King's College London	43,645	30,000

7. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	480
Education and public health	72
	552

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

9. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the year ended 31 October 2023 were £552 (2022: £480).

LAUREN PAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,032	480
	<u>1,032</u>	<u>480</u>

11. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	98,959	(15,246)	83,713
	<u>98,959</u>	<u>(15,246)</u>	<u>83,713</u>
TOTAL FUNDS	<u>98,959</u>	<u>(15,246)</u>	<u>83,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,741	(56,987)	(15,246)
	<u>41,741</u>	<u>(56,987)</u>	<u>(15,246)</u>
TOTAL FUNDS	<u>41,741</u>	<u>(56,987)</u>	<u>(15,246)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	116,805	(17,846)	98,959
	<u>116,805</u>	<u>(17,846)</u>	<u>98,959</u>
TOTAL FUNDS	<u>116,805</u>	<u>(17,846)</u>	<u>98,959</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,761	(38,607)	(17,846)
	<u>20,761</u>	<u>(38,607)</u>	<u>(17,846)</u>
TOTAL FUNDS	<u>20,761</u>	<u>(38,607)</u>	<u>(17,846)</u>

LAUREN PAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	116,805	(33,092)	83,713
TOTAL FUNDS	<u>116,805</u>	<u>(33,092)</u>	<u>83,713</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,502	(95,594)	(33,092)
TOTAL FUNDS	<u>62,502</u>	<u>(95,594)</u>	<u>(33,092)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

LAUREN PAGE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,407	1,941
Other trading activities		
Fundraising events	23,995	18,681
Investment income		
Deposit account interest	339	139
Total incoming resources	41,741	20,761
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	-	76
Computer expense	392	437
	392	513
Other trading activities		
Other direct costs	12,398	7,614
Charitable activities		
Grants to institutions	43,645	30,000
Support costs		
Governance costs		
Accountancy and legal fees	552	480
Total resources expended	56,987	38,607
Net expenditure	(15,246)	(17,846)

This page does not form part of the statutory financial statements