

LIVING WATERS CHURCH

England & Wales · Charity number 1080165

Details

Status Registered

Legal form Charitable company

Company number [03843080](#)

Registered 2000-03-31

Register [View on the Charity Commission register](#)

Contact

Address 23 Coleridge Vale Road South
Clevedon
Avon
BS21 6PE

Phone 01275462598

Email admin@living-waters.org.uk

Website www.living-waters.org.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH ANYWHERE AND BY ANY MEANS INCLUDING THE USE OF WRITTEN LITERATURE, TAPES ETCB) FOR THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK.C) EDUCATION OF CHILDREN AND ADULTS THROUGH, IF APPROPRIATE, THE FORMATION OF A SCHOOL OR OTHER INSTITUTION.D) TO PURSUE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: To advance the Christian faith anywhere and by any meansThe relief of persons who are in conditions of need or hardship

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Bulgaria
- Burundi
- Philippines
- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,668	£33,839	-	-
2023-12-31	£67,596	£57,711	-	-
2022-12-31	£76,932	£73,023	-	-
2021-12-31	£78,085	£82,540	-	-
2020-12-31	£88,779	£86,597	-	-

Trustees

Name	Role	Appointed
Ruth Fingleton	Chair	2021-04-19
Donna Marie Littleton		2025-03-25
Katie Rhian Tremelling		2025-03-25
Stephen John Fullarton Boyd		2024-04-15

LIVING WATERS CHURCH

England & Wales - Charity number 1080165

Accounts

**LIVING WATERS CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2024**

Company Registration Number 03843080

Charity Registration Number 1080165

LIVING WATERS CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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LIVING WATERS CHURCH

Reference and Administration

Status

Living Waters Church is a company limited by guarantee (registration number 03843080) incorporated on 16 September 1999 and granted charitable status by the Charity Commission under number 1080165.

Trustees

As set out in the Memorandum and Articles of Association, the Board of Trustees must consist of no less than three Trustees.

At the first Annual General Meeting all the Trustees retired from office, and at every subsequent AGM one third of the Trustees retire from office. The Trustees to retire are those who have been in place the longest since the last appointment.

A retiring Trustee is eligible for re-election.

The Charitable company can from time to time by ordinary resolution increase or reduce the number of Trustees and determine in what rotation such increased or reduced numbers shall go out of office. The Board of Trustees shall have the power at any time to appoint any person to be a Trustee. The Charitable Company may by ordinary resolution, of which special notice has been given, remove any Trustee.

The Trustees (who are directors for the purpose of company law) who served during the period and since the period end were as follows:

Willem Aalbers
Stephen Boyd (appointed 15 April 2024)
Ruth Fingleton
Russell Gregory (resigned 12 November 2024)
Donna Littleton (appointed 25 March 2025)
Katie Tremelling (appointed 25 March 2025)

Registered Office

23 Coleridge Vale Road South, Clevedon, BS21 6PE

Independent Examiner

John Panteli, FCA, Stablegrove, West Hay Road, Wrington, BS40 5NR

Bankers

Lloyds TSB, 16 The Triangle, Clevedon, North Somerset, BS21 6NB

LIVING WATERS CHURCH

Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2024.

Structure, Governance and Management

The Management Team, Trustees and Elders agree on Objectives for the year as appropriate. This is implemented by the Management Team and volunteers from within the church.

Investment Powers

The Company's Memorandum & Articles of Association place no restrictions on the investment powers of the Trustees.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objectives and Activities

Objects of the charity

To advance the Christian faith anywhere and by any means, including the use of written literature, tapes etc.

The relief of persons who are in conditions of need, hardship or who are aged and sick.

Education of children and adults through, if appropriate, the formation of a school or other institution.

Statement of public benefit

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission.

Year in review

In 2024 the church continued to be 'on a Journey with friends to Freedom' with a view to building relationships and serving others in the church, town of Clevedon and across the world.

During the year the church hosted several worship evenings, as well as the "Souls" conference in March with visitors from churches across Europe coming together to spend time in the Lord's presence together. The congregation was encouraged to pray for the children in the church, with congregants committing to pray for the needs of specific children. The management team and trustees also dedicated time towards reviewing the vision and mission of the church, updating internal policies and reassessing which charities and individuals to support with grants.

We continued to serve the community via The Foodbank.

Financial Review

Incoming resources reduced by 13% year on year, however resources expended also reduced significantly, by 41%. This was mainly due to having no employee-related costs during the year; a £28,182 reduction versus 2023. The net surplus allowed the church to invest in new sound equipment for Sunday services and build up its reserves over the course of the year.

Grant Making Policy

The Charity will consider all proposals for grants that fall within its defined areas of operation. Each grant would be for a defined period and will relate to a specific project that encompass specific objectives that can be readily defined and monitored.

Reserves & Investment Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be targeted at between one and three months of fixed expenditure.

The Trustees estimate this targeted level to be between £5,000 and £15,000. Following the changes to the cost base as described above, the charity's reserves met and exceeded this range and the Trustees will continue to monitor and manage this position in the future.

As income is utilised within a short time after receipt the Trustees consider that the most appropriate policy for investing surplus funds is to place them on short term deposit.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with UK GAAP (UK Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

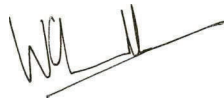
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2005).

Registered office:
23 Coleridge Vale Road South
Clevedon
BS21 6PE

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'W. Aalbers', written over a horizontal line.

Willem Aalbers
Trustee

Approved by the Trustees on 23 September 2025.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Section A Independent Examiner's Report

Report to the trustees/ members of	Living Waters Church		
On accounts for the year ended	31 December 2024	Charity no (if any)	1080165
Set out on pages	1 to 11		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

LIVING WATERS CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds Year to 31-Dec-24	Total Funds Year to 31-Dec-23
		£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>- Voluntary income</i>					
Donations		48,449	-	48,449	55,554
Tax Reclaimed		10,220	-	10,220	12,042
Total incoming resources		58,668	-	58,668	67,596
Resources expended					
<i>Charitable activities</i>					
Grants payable	2	12,520	-	12,520	8,920
Costs of activities	3	21,319	-	21,319	48,791
Total resources expended		33,839	-	33,839	57,711
Net incoming/(outgoing) resources					
- net income/(expenditure) for the period	4	24,829	-	24,829	9,885
Total funds at 1 January		18,120	-	18,120	8,235
Total funds at 31 December		42,950	-	42,950	18,120

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	6,186	1,314
Current assets			
Debtors	8	1,278	4,249
Cash at bank		37,547	13,360
		<u>38,825</u>	<u>17,609</u>
Creditors : Amounts falling due within one year	9	(2,061)	(803)
Net current assets		<u>36,764</u>	<u>16,806</u>
Net assets		<u>42,950</u>	<u>18,120</u>
Funds			
Unrestricted funds		42,950	18,120
Restricted funds		-	-
		<u>42,950</u>	<u>18,120</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 23 September 2025 and are signed on their behalf by:

.....
Willem Aalbers
Trustee

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024



1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at year end are noted as a commitment, but not accrued as expenditure.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - Office Equipment - 30% reducing balance
 - PA Equipment - 30% reducing balance
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024



2 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-24 £	Total Funds Year to 31-Dec-23 £
Grants paid to institutions				
Christians Against Poverty	2,400	-	2,400	2,400
Changing Lives	4,500	-	4,500	-
Mission Aviation Fellowship	300	-	300	1,200
Bulgaria	1,000	-	1,000	1,000
Philippines	3,120	-	3,120	3,120
Others	1,200	-	1,200	1,200
	<u>12,520</u>	<u>-</u>	<u>12,520</u>	<u>8,920</u>

3 Costs of activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-24 £	Total Funds Year to 31-Dec-23 £
Wages and salaries	-	-	-	28,182
Local and national	300	-	300	281
Events & Trips	1,933	-	1,933	2,736
Youth & Children	427	-	427	224
Sunday Teams	983	-	983	759
	<u>3,643</u>	<u>-</u>	<u>3,643</u>	<u>32,181</u>
Support costs				
Resources	13,533	-	13,533	14,586
Admin items	2,686	-	2,686	1,701
Depreciation	1,457	-	1,457	322
	<u>17,676</u>	<u>-</u>	<u>17,676</u>	<u>16,609</u>
	<u>21,319</u>	<u>-</u>	<u>21,319</u>	<u>48,791</u>

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024



4 Net incoming resources for the year

This is stated after charging:

	Year to 31-Dec-24	Year to 31-Dec-23
	£	£
Depreciation	1,457	322
	<u>1,457</u>	<u>322</u>

No trustees received out of pocket travel expenses.

5 Staff costs and numbers

The aggregate payroll costs were:

	Year to 31-Dec-24	Year to 31-Dec-23
	£	£
Salaries & Social Security Costs	-	28,182
	<u>-</u>	<u>28,182</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year to 31-Dec-24	Year to 31-Dec-23
	No.	No.
	<u>-</u>	<u>1.7</u>

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024



7 Tangible fixed assets	Year to 31-Dec-24	Year to 31-Dec-23
Net Book Value		
Opening Balance	1,314	1,073
Additions	<u>6,329</u>	<u>563</u>
Subtotal	7,643	1,636
Depreciation	<u>1,457</u>	<u>322</u>
Closing Net Book Value	6,186	1,314

8 Debtors	Year to 31-Dec-24	Year to 31-Dec-23
	£	£
Accounts Receivable	-	3,783
Prepayments	1,278	466
	<u>1,278</u>	<u>4,249</u>

9 Creditors: amounts falling due within one year	Year to 31-Dec-24	Year to 31-Dec-23
	£	£
Accounts Payable	790	298
Accruals	1,272	506
	<u>2,061</u>	<u>803</u>

10 Commitments under operating leases

At 31 December 2024 the charity had no annual aggregate commitments under non-cancellable operating leases.

11 Company limited by Guarantee

The company is limited by guarantee and as such has no issued share capital.
 In the event of the company being wound up the liability of the members is limited to £1 each.

LIVING WATERS CHURCH

England & Wales - Charity number 1080165

Accounts

**LIVING WATERS CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2023**

Company Registration Number 03843080

Charity Registration Number 1080165

LIVING WATERS CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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LIVING WATERS CHURCH

Reference and Administration

Status

Living Waters Church is a company limited by guarantee (registration number 03843080) incorporated on 16 September 1999 and granted charitable status by the Charity Commission under number 1080165.

Trustees

As set out in the Memorandum and Articles of Association, the Board of Trustees must consist of no less than three Trustees.

At the first Annual General Meeting all the Trustees retired from office, and at every subsequent AGM one third of the Trustees retire from office. The Trustees to retire are those who have been in place the longest since the last appointment.

A retiring Trustee is eligible for re-election.

The Charitable company can from time to time by ordinary resolution increase or reduce the number of Trustees and determine in what rotation such increased or reduced numbers shall go out of office. The Board of Trustees shall have the power at any time to appoint any person to be a Trustee. The Charitable Company may by ordinary resolution, of which special notice has been given, remove any Trustee.

The Trustees (who are directors for the purpose of company law) who served during the period and since the period end were as follows:

Willem Aalbers
Ruth Fingleton
Russell Gregory
Stephen Boyd (appointed 15 April 2024)

Registered Office

23 Coleridge Vale Road South, Clevedon, BS21 6PE

Independent Examiner

John Panteli, FCA, Stablegrove, West Hay Road, Wrington, BS40 5NR

Bankers

Lloyds TSB, 16 The Triangle, Clevedon, North Somerset, BS21 6NB

LIVING WATERS CHURCH

Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2023.

Structure, Governance and Management

The Management Team, Trustees and Elders agree on Objectives for the year as appropriate. This is implemented by the Management Team and volunteers from within the church.

Investment Powers

The Company's Memorandum & Articles of Association place no restrictions on the investment powers of the Trustees.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objectives and Activities

Objects of the charity

To advance the Christian faith anywhere and by any means, including the use of written literature, tapes etc.

The relief of persons who are in conditions of need, hardship or who are aged and sick.

Education of children and adults through, if appropriate, the formation of a school or other institution.

Statement of public benefit

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission.

Year in review

In 2023 the church continued to be 'on a Journey with friends to Freedom' with a view to building relationships and serving others in the church, town of Clevedon and across the world.

2023 was also a landmark year with Daniel and Tanya Sibthorpe stepping down from their leadership positions as pastors of the church after over 17 years of faithful service. The Trustees and broader congregation extend their heartfelt thanks to the couple for everything they have contributed to the church and the community over these many years.

Three couples have stepped up to take over the reign as leaders of the church, on a voluntary basis. They are Pete and Kate Worthington, Dave and Clare Ackrill, and Chirs and Clare Wilkinson.

We continued to serve the community via The Foodbank.

Financial Review

Incoming resources reduced by 12% year on year, however resourced expended also reduced significantly, by 21%. This was mainly due to wages and salaries dropping to nil following the Sibthorpes' retirement during the year. The net surplus allowed the church to build up its reserves in the second half of the year.

Grant Making Policy

The Charity will consider all proposals for grants that fall within its defined areas of operation. Each grant would be for a defined period and will relate to a specific project that encompass specific objectives that can be readily defined and monitored.

Reserves & Investment Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be targeted at between one and three months of fixed expenditure.

The Trustees estimate this targeted level to be between £5,000 and £15,000. Following the changes to the cost base as described above, the charity's reserves is now within this range and the Trustees will continue to monitor and manage this position in the future.

As income is utilised within a short time after receipt the Trustees consider that the most appropriate policy for investing surplus funds is to place them on short term deposit.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with UK GAAP (UK Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2005).

Registered office:
23 Coleridge Vale Road South
Clevedon
BS21 6PE

Signed on behalf of the Trustees



Willem Aalbers
Trustee

Approved by the Trustees on 27 September 2024.



Section A Independent Examiner's Report

Report to the trustees/ members of	Living Waters Church		
On accounts for the year ended	31 December 2023	Charity no (if any)	1080165
	Set out on pages 1 to 11		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	30/9/24
Name:	John Panteli		

Relevant professional qualification(s) or body (if any):	Chartered Accountant, ICAEW
Address:	Stablegrove
	West Hay Road, Wroughton
	BS40 5NR

LIVING WATERS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)



YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-23 £	Total Funds Year to 31-Dec-22 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>- Voluntary income</i>					
Donations		55,554	-	55,554	64,011
Tax Reclaimed		12,042	-	12,042	12,922
Total incoming resources		<u>67,596</u>	<u>-</u>	<u>67,596</u>	<u>76,932</u>
Resources expended					
<i>Charitable activities</i>					
Grants payable	2	8,920	-	8,920	8,920
Costs of activities	3	48,791	-	48,791	64,103
Total resources expended		<u>57,711</u>	<u>-</u>	<u>57,711</u>	<u>73,023</u>
Net incoming/(outgoing) resources					
- net income/(expenditure) for the period	4	9,885	-	9,885	3,910
Total funds at 1 January		8,235	-	8,235	4,325
Total funds at 31 December		<u>18,120</u>	<u>-</u>	<u>18,120</u>	<u>8,235</u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023



	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,314	1,073
Current assets			
Debtors	8	4,249	348
Cash at bank		13,360	10,886
		<u>17,609</u>	<u>11,234</u>
Creditors : Amounts falling due within one year	9	(803)	(4,072)
Net current assets		<u>16,806</u>	<u>7,162</u>
Net assets		<u>18,120</u>	<u>8,235</u>
Funds			
Restricted funds		18,120	8,235
Unrestricted funds		-	-
		<u>18,120</u>	<u>8,235</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 27 September 2024 and are signed on their behalf by:

.....
 Willem Aalbers
 Trustee

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023



1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at year end are noted as a commitment, but not accrued as expenditure.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - Office Equipment - 30% reducing balance
 - PA Equipment - 30% reducing balance
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023



2 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-23 £	Total Funds Year to 31-Dec-22 £
Grants paid to institutions				
Christians Against Poverty	2,400	-	2,400	2,400
Mission Aviation Fellowship	1,200	-	1,200	1,200
Bulgaria	1,000	-	1,000	1,000
Philippines	3,120	-	3,120	3,120
Others	1,200	-	1,200	1,200
	<u>8,920</u>	<u>-</u>	<u>8,920</u>	<u>8,920</u>

3 Costs of activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-23 £	Total Funds Year to 31-Dec-22 £
Wages and salaries	28,182	-	28,182	42,891
Local and national	281	-	281	1,051
Events & Trips	2,736	-	2,736	478
Youth & Children	224	-	224	204
Sunday Teams	759	-	759	200
	<u>32,181</u>	<u>-</u>	<u>32,181</u>	<u>44,823</u>
Support costs				
Resources	14,586	-	14,586	16,871
Admin items	1,701	-	1,701	1,948
Depreciation	322	-	322	460
	<u>16,609</u>	<u>-</u>	<u>16,609</u>	<u>19,280</u>
	<u>48,791</u>	<u>-</u>	<u>48,791</u>	<u>64,103</u>

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023



4 Net incoming resources for the year

This is stated after charging:

	Year to 31-Dec-23	Year to 31-Dec-22
	£	£
Depreciation	322	460
	<u>322</u>	<u>460</u>

No trustees received out of pocket travel expenses.

5 Staff costs and numbers

The aggregate payroll costs were:

	Year to 31-Dec-23	Year to 31-Dec-22
	£	£
Salaries & Social Security Costs	28,182	42,891
	<u>28,182</u>	<u>42,891</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year to 31-Dec-23	Year to 31-Dec-22
	No.	No.
	<u>1.7</u>	<u>2.0</u>

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023



7 Tangible fixed assets	Year to 31-Dec-23	Year to 31-Dec-22
Net Book Value		
Opening Balance	1,073	1,534
Additions	<u>563</u>	<u>-</u>
Subtotal	1,636	1,534
Depreciation	<u>322</u>	<u>460</u>
Closing Net Book Value	1,314	1,073

8 Debtors	Year to 31-Dec-23	Year to 31-Dec-22
	£	£
Accounts Receivable	3,783	-
Prepayments	466	348
	<u>4,249</u>	<u>348</u>

9 Creditors: amounts falling due within one year	Year to 31-Dec-23	Year to 31-Dec-22
	£	£
Accounts Payable	298	3,065
Payroll taxes	-	851
Accruals	506	156
	<u>803</u>	<u>4,072</u>

10 Commitments under operating leases

At 31 December 2023 the charity had no annual aggregate commitments under non-cancellable operating leases.

11 Company limited by Guarantee

The company is limited by guarantee and as such has no issued share capital.
 In the event of the company being wound up the liability of the members is limited to £1 each.

LIVING WATERS CHURCH

England & Wales - Charity number 1080165

Accounts

**LIVING WATERS CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2022**

Company Registration Number 03843080

Charity Registration Number 1080165

LIVING WATERS CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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Statement of Financial Activities	6
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LIVING WATERS CHURCH

Reference and Administration

Status

Living Waters Church is a company limited by guarantee (registration number 03843080) incorporated on 16 September 1999 and granted charitable status by the Charity Commission under number 1080165.

Trustees

As set out in the Memorandum and Articles of Association, the Board of Trustees must consist of no less than 3 members.

At the first Annual General Meeting all the Trustees retired from office, and at every subsequent AGM one third of the Trustees retire from office. The Trustees to retire are those who have been in place the longest since the last appointment.

A retiring member is eligible for re-election.

The Charitable company can from time to time by ordinary resolution increase or reduce the number of Trustees and determine in what rotation such increased or reduced numbers shall go out of office. The Board of Trustees shall have the power at any time to appoint any person to be a Trustee. The Charitable Company may by ordinary resolution, of which special notice has been given, remove any Trustee.

The Trustees (who are directors for the purpose of company law) who served during the period and since the period end were as follows:

Willem Aalbers
David Ackrill (Resigned 30 September 2022)
Ruth Fingleton
Russell Gregory
Andrew Pitcher (Resigned 21 July 2022)

Registered Office

23 Coleridge Vale Road South, Clevedon, BS21 6PE

Independent Examiner

John Panteli, FCA, Stablegrove, West Hay Road, Wrington, BS40 5NR

Bankers

Lloyds TSB, 16 The Triangle, Clevedon, North Somerset, BS21 6NB

LIVING WATERS CHURCH

Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2022.

Structure, Governance and Management

The Trustees and Elders agree on Objectives for the year as appropriate. This is then reviewed and implemented by the Management Team

Investment Powers

The Company's Memorandum & Articles of Association place no restrictions on the investment powers of the Trustees.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objectives and Activities

Objects of the charity

To advance the Christian faith anywhere and by any means, including the use of written literature, tapes etc.

The relief of persons who are in conditions of need, hardship or who are aged and sick.

Education of children and adults through, if appropriate, the formation of a school or other institution.

Statement of public benefit

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission.

Achievements and Performance

In 2022 the church continued to be 'on a Journey with friends to Freedom' with a view to building relationships and serving others in the church, town and world.

As life continued to return to normal post-pandemic the church took the opportunity to reassess its structures and routines, and incorporate learnings from the COVID era. This included surveying the members of the church for input and ideas, and encouraging acts of service. Sunday services returned to the normal weekly cadence in the latter half of the year, with other staples like church picnics and the Christmas service also returning.

We continued to serve the community via The Foodbank.

Financial Review

Incoming resources were consistent year on year, however various changes occurred to the cost base of the Charity. In particular, the office lease was ended and two part-time staff members resigned. With Sunday services returning to weekly intervals the monthly venue rental also doubled. Overall these changes resulted in a surplus at the end of the year, thanks also to increased levels of donations over the Christmas period.

Grant Making Policy

The Charity will consider all proposals for grants that fall within its defined areas of operation. Each grant would be for a defined period and will relate to a specific project that encompass specific objectives that can be readily defined and monitored.

Reserves & Investment Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be targeted at between 1 and 3 months of fixed expenditure.

The trustees estimate this targeted level to be between £4,000 and £12,000. Following the changes to the cost base as described above, the charity's reserves is now within this range and the trustees will continue to monitor and manage this position in the future.

As income is utilised within a short time after receipt the Trustees consider that the most appropriate policy for investing surplus funds is to place them on short term deposit.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with UK GAAP (UK Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2005).

Registered office:
23 Coleridge Vale Road South
Clevedon
BS21 6PE

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'W. Aalbers', written over a horizontal line.

Willém Aalbers
Trustee

Approved by the Trustees on 25 September 2022.



Section A Independent Examiner's Report

Report to the trustees/
members of

Living Waters Church

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1080165

Set out on pages

1 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/9/23

Name:

John Panteli

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant, ICAEW

Address:

Stablegrove

West Hay Road, Wrington

BS40 5NR

LIVING WATERS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2022



	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-22 £	Total Funds Year to 31-Dec-21 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>- Voluntary income</i>					
Donations		64,011	-	64,011	61,147
Tax Reclaimed		12,922	-	12,922	12,625
Covid Grant		-	-	-	4,312
Total incoming resources		76,932	-	76,932	78,085
Resources expended					
<i>Charitable activities</i>					
Grants payable	2	8,920	-	8,920	9,170
Costs of activities	3	64,103	-	64,103	73,370
Total resources expended		73,023	-	73,023	82,540
Net incoming/(outgoing) resources					
- net income/(expenditure) for the period	4	3,910	-	3,910	(4,456)
Total funds at 1 January		4,325	-	4,325	8,781
Total funds at 31 December		8,235	-	8,235	4,325

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022



	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,073	1,534
Current assets			
Debtors	8	348	2,782
Cash at bank		10,886	3,998
		<u>11,234</u>	<u>6,779</u>
Creditors : Amounts falling due within one year	9	(4,072)	(3,988)
Net current assets		<u>7,162</u>	<u>2,792</u>
Net assets		<u>8,235</u>	<u>4,325</u>
Funds			
Restricted funds		8,235	4,325
Unrestricted funds		-	-
		<u>8,235</u>	<u>4,325</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 25 September 2023 and are signed on their behalf by:

.....
Willem Aalbers
Trustee

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022



1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at year end are noted as a commitment, but not accrued as expenditure.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - Office Equipment - 30% reducing balance
 - PA Equipment - 30% reducing balance
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022



2 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-22 £	Total Funds Year to 31-Dec-21 £
Grants paid to institutions				
Christians Against Poverty	2,400	-	2,400	2,400
Mission Aviation Fellowship	1,200	-	1,200	1,200
Bulgaria	1,000	-	1,000	1,000
Philippines	3,120	-	3,120	3,120
Others	1,200	-	1,200	1,450
	<u>8,920</u>	<u>-</u>	<u>8,920</u>	<u>9,170</u>

3 Costs of activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-22 £	Total Funds Year to 31-Dec-21 £
Wages and salaries	42,891	-	42,891	54,704
Local and national	1,051	-	1,051	559
Events & Trips	478	-	478	-
Youth & Children	204	-	204	249
Sunday Teams	200	-	200	346
	<u>44,823</u>	<u>-</u>	<u>44,823</u>	<u>55,858</u>
Support costs				
Resources	16,871	-	16,871	15,762
Admin items	1,948	-	1,948	1,004
Training	-	-	-	90
Depreciation	460	-	460	657
	<u>19,280</u>	<u>-</u>	<u>19,280</u>	<u>17,513</u>
	<u>64,103</u>	<u>-</u>	<u>64,103</u>	<u>73,370</u>

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022



4 Net incoming resources for the year

This is stated after charging:

	Year to 31-Dec-22	Year to 31-Dec-21
	£	£
Depreciation	460	657

No trustees received out of pocket travel expenses.

5 Staff costs and numbers

The aggregate payroll costs were:

	Year to 31-Dec-22	Year to 31-Dec-21
	£	£
Salaries & Social Security Costs	42,891	54,704
	<u>42,891</u>	<u>54,704</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year to 31-Dec-22	Year to 31-Dec-21
	No.	No.
	<u>2.0</u>	<u>2.5</u>

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022



7 Tangible fixed assets	Year to 31-Dec-22	Year to 31-Dec-21
Net Book Value		
Opening Balance	1,534	2,191
Additions	<u>-</u>	<u>-</u>
Subtotal	1,534	2,191
Depreciation	<u>460</u>	<u>657</u>
Closing Net Book Value	1,073	1,534

8 Debtors	Year to 31-Dec-22	Year to 31-Dec-21
	£	£
Prepayments	348	-
Rental Deposit on Office	-	1,680
	<u>348</u>	<u>1,680</u>

9 Creditors: amounts falling due within one year	Year to 31-Dec-22	Year to 31-Dec-21
	£	£
Accounts Payable	3,065	1,493
Payroll taxes	851	644
Accruals	156	1,851
	<u>4,072</u>	<u>3,988</u>

10 Commitments under operating leases

At 31 December 2022 the charity had no annual aggregate commitments under non-cancellable operating leases.

11 Company limited by Guarantee

The company is limited by guarantee and as such has no issued share capital.
 In the event of the company being wound up the liability of the members is limited to £1 each.

LIVING WATERS CHURCH

England & Wales - Charity number 1080165

Accounts

**LIVING WATERS CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2021**

Company Registration Number 03843080

Charity Registration Number 1080165

LIVING WATERS CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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LIVING WATERS CHURCH

Reference and Administration

Status

Living Waters Church is a company limited by guarantee (registration number 03843080) incorporated on 16 September 1999 and granted charitable status by the Charity Commission under number 1080165.

Trustees

As set out in the Memorandum and Articles of Association, the Board of Trustees must consist of no less than 3 members.

At the first Annual General Meeting all the Trustees retired from office, and at every subsequent AGM one third of the Trustees retire from office. The Trustees to retire are those who have been in place the longest since the last appointment.

A retiring member is eligible for re-election.

The Charitable company can from time to time by ordinary resolution increase or reduce the number of Trustees and determine in what rotation such increased or reduced numbers shall go out of office. The Board of Trustees shall have the power at any time to appoint any person to be a Trustee. The Charitable Company may by ordinary resolution, of which special notice has been given, remove any Trustee.

The Trustees (who are directors for the purpose of company law) who served during the period and since the period end were as follows:

David Ackrill
Ruth Fingleton (Appointed 19 April 2021)
Russell Gregory (Appointed 19 April 2021)
Willem Aalbers (Appointed 19 April 2021)
Andrew Butterfield (Resigned 8 May 2021)
Andrew Pitcher (Resigned 21 July 2022)

Registered Office

23 Coleridge Vale Road South, Clevedon, BS21 6PE

Independent Examiner

John Panteli, FCA, Stablegrove West Hay Road, Wrington, BS40 5NR

Bankers

Lloyds TSB, 16 The Triangle, Clevedon, North Somerset, BS21 6NB

LIVING WATERS CHURCH

Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2021.

Structure, Governance and Management

The Trustees and Elders agree on Objectives for the year as appropriate. This is then reviewed and implemented by the Management Team

Investment Powers

The Company's Memorandum & Articles of Association place no restrictions on the investment powers of the Trustees.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objectives and Activities

Objects of the charity

To advance the Christian faith anywhere and by any means, including the use of written literature, tapes etc.

The relief of persons who are in conditions of need, hardship or who are aged and sick.

Education of children and adults through, if appropriate, the formation of a school or other institution.

Statement of public benefit

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission.

Achievements and Performance

In 2021 the church continued to be 'on a Journey with friends to Freedom' with a view to build relationships and serve others in the church, town and world.

The year's activities continued to be impacted by the COVID-19 pandemic, with virtual services continuing throughout the year. The church did return to meeting in person though and trialling different service formats while adhering to social distancing requirements.

Our donated income has remained at reduced levels as per the prior year, though we were grateful to receive further COVID support from North Somerset Council.

We continued to serve the community via The Foodbank.

Financial Review

With the continued reduction in income this year we have regularly reviewed our cost base to make the best use of our resources.

Grant Making Policy

The Charity will consider all proposals for grants that fall within its defined areas of operation. Each grant would be for a defined period and will relate to a specific project that encompass specific objectives that can be readily defined and monitored.

Reserves & Investment Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be targeted at between 1 and 3 months of fixed expenditure.

The trustees estimate this targeted level to be between £4,000 and £12,000. Given current cash reserves the trustees recognise that it will take several years to build up reserves to this level.

As income is utilised within a short time after receipt the Trustees consider that the most appropriate policy for investing surplus funds is to place them on short term deposit.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with UK GAAP (UK Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2005).

Registered office:
23 Coleridge Vale Road South
Clevedon
BS21 6PE

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'W.A.', with a long horizontal stroke extending to the right.

Willem Aalbers
Trustee

Approved by the Trustees on 27 September 2022.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Living Waters Church

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1080165

Set out on pages

1 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2021**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/9/22

Name:

John Panteli

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant, ICAEW

Address:

Stablegrove

West Hay Road, Wrington

BS40 5NR

LIVING WATERS CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-21 £	Total Funds Year to 31-Dec-20 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>- Voluntary income</i>					
Donations		60,427	720	61,147	65,753
Tax Reclaimed		12,625	-	12,625	13,024
<i>- Investment income</i>					
Interest receivable				-	2
<i>Covid Grant</i>		4,312	-	4,312	10,000
Total incoming resources		77,365	720	78,085	88,779
Resources expended					
<i>Charitable activities</i>					
Grants payable	2	7,151	2,019	9,170	11,415
Costs of activities	3	73,370	-	73,370	75,182
<i>Governance costs</i>				-	
Total resources expended		80,521	2,019	82,540	86,597
Net incoming/(outgoing) resources					
- net income/(expenditure) for the period	4	(3,157)	(1,299)	(4,456)	2,182
Total funds at 1 January		7,482	1,299	8,781	6,599
Total funds at 31 December		4,325	-	4,325	8,781

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements

LIVING WATERS CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2021



	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	1,534	2,191
Current assets			
Debtors	8	2,782	1,680
Cash at bank		3,998	4,910
		<u>6,779</u>	<u>6,590</u>
Creditors : Amounts falling due within one year	9	(3,988)	-
Net current assets		<u>2,792</u>	<u>6,590</u>
Net assets		<u><u>4,325</u></u>	<u><u>8,781</u></u>
Funds			
Restricted funds		4,325	1,299
Unrestricted funds		-	7,482
		<u><u>4,325</u></u>	<u><u>8,781</u></u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 27 September 2022 and are signed on their behalf by:

.....
 Willem Aalbers
 Trustee

The notes on pages 8 to 11 form part of these financial statements

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021



1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at year end are noted as a commitment, but not accrued as expenditure.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - Office Equipment - 30% reducing balance
 - PA Equipment - 30% reducing balance
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021



2 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-21 £	Total Funds Year to 31-Dec-20 £
Grants paid to individuals				
Grants to individuals			-	1,200
Grants paid to institutions				
Christians Against Poverty	2,400		2,400	2,400
Mission Aviation Fellowship	1,200		1,200	1,200
Bulgaria	1,000		1,000	1,000
Philippines	1,151	1,969	3,120	4,165
			-	
Others	1,400	50	1,450	1,450
	<u>7,151</u>	<u>2,019</u>	<u>9,170</u>	<u>11,415</u>

3 Costs of activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-21 £	Total Funds Year to 31-Dec-20 £
Wages and salaries	54,704		54,704	54,679
Senior Leader	-		-	-
Local and national	559		559	377
Events & Trips	-		-	-
Youth & Children	249		249	248
Sunday Teams	346		346	593
	<u>55,858</u>	<u>0</u>	<u>55,858</u>	<u>55,897</u>
Support costs				
Resources	15,762		15,762	16,677
Admin items	1,004		1,004	1,670
Training	90		90	-
Depreciation	657		657	938
	<u>17,513</u>	<u>-</u>	<u>17,513</u>	<u>19,285</u>
	<u>73,370</u>	<u>-</u>	<u>73,370</u>	<u>75,182</u>

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021



4 Net incoming resources for the year

This is stated after charging:

	Year to 31-Dec-21	Year to 31-Dec-20
	£	£
Depreciation	657	938

No trustees received out of pocket travel expenses.

5 Staff costs and numbers

The aggregate payroll costs were:

	Year to 31-Dec-21	Year to 31-Dec-20
	£	£
Salaries & Social Security Costs	54,704	54,679

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year to 31-Dec-21	Year to 31-Dec-20
	No.	No.
	2.5	2.5

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021



7 Tangible fixed assets	Year to 31-Dec-21	Year to 31-Dec-20
Net Book Value		
Opening Balance	2,191	1,026
Additions	<u>-</u>	<u>2,103</u>
sub total	2,191	3,129
Depreciation	<u>657</u>	<u>938</u>
Closing Net Book Value	1,534	2,191

8 Debtors

	Year to 31-Dec-21	Year to 31-Dec-20
	£	£
Prepayments	1,102	-
Rental Deposit on Office	1,680	1,680
	<u>2,782</u>	<u>1,680</u>

9 Creditors: amounts falling due within one year

	Year to 31-Dec-21	Year to 31-Dec-20
	£	£
Accounts Payable	1,493	-
Payroll taxes	644	-
Accruals	1,851	-
	<u>3,988</u>	<u>-</u>

10 Commitments under operating leases

At 31 December 2020 the charity had no annual aggregate commitments under non-cancellable operating leases.

11 Company limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

LIVING WATERS CHURCH

England & Wales - Charity number 1080165

Accounts

**LIVING WATERS CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2020**

Company Registration Number 03843080

Charity Registration Number 1080165

LIVING WATERS CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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LIVING WATERS CHURCH

Reference and Administration

Status

Living Waters Church is a company limited by guarantee (registration number 3843080) incorporated on 16 September 1999 and granted charitable status by the Charity Commission under number 1080165.

Trustees

As set out in the Memorandum and Articles of Association, the Board of Trustees must consist of no less than 3 members.

At the first Annual General Meeting all the Trustees retired from office, and at every subsequent AGM one third of the Trustees retire from office. The Trustees to retire are those who have been in place the longest since the last appointment.

A retiring member is eligible for re-election.

The Charitable company can from time to time by ordinary resolution increase or reduce the number of Trustees and determine in what rotation such increased or reduced numbers shall go out of office. The Board of Trustees shall have the power at any time to appoint any person to be a Trustee. The Charitable Company may by ordinary resolution, of which special notice has been given, remove any Trustee.

The Trustees (who are directors for the purpose of company law) who served during the period and since the period end were as follows:

Andrew Butterfield (Resigned 21 May 2021)

Susan Regan (Resigned 22 June 2020)

Andrew Pitcher (Resigned 21 May 2021)

David Ackrill

Ruth Fingleton (Appointed 19 April 2021)

Russell Gregory (Appointed 19 April 2021)

Willem Aalbers (Appointed 19 April 2021)

Registered Office

2 Linden Road, Clevedon, North Somerset, BS21 7SN

Independent Examiner

John Panteli, FCA, 8 School View, Wraxall, BS48 1HG

Bankers

Lloyds TSB, 16 The Triangle, Clevedon, North Somerset, BS21 6NB

LIVING WATERS CHURCH

Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2020

Structure, Governance and Management

The Trustees and Elders agree on Objectives for the year as appropriate. This is then reviewed and implemented by the Management Team

Investment Powers

The Company's Memorandum & Articles of Association place no restrictions on the investment powers of the Trustees

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objectives and Activities

Objects of the charity

To advance the Christian faith anywhere and by any means, including the use of written literature, tapes etc.

The relief of persons who are in conditions of need, hardship or who aged and sick.

Education of children and adults through, if appropriate, the formation of a school or other institution.

Statement of public benefit

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission.

Achievements and Performance

In 2020 we were continuing 'on a Journey with friends to Freedom' and were looking at how we could build relationships and serve others in the church, town and world.

The year's activities were severely restricted by the effects of the Covid pandemic which reduced our opportunity to meet as a church. As a result we switched our focus to meeting on line and by Zoom which worked well with the 'Bubble Sundays' which allowed people to meet and discuss issues.

Our donated income was reduced with the lack of meetings but we were very grateful to receive the grant from North Somerset Council.

We continued to serve the community via The Foodbank.

Financial Review

With the reduction in income this year we have regularly reviewed our cost base to make the best use of our resources.

Grant Making Policy

The Charity will consider all proposals for grants that fall within its defined areas of operation. Each grant would be for a defined period and will relate to a specific project that encompass specific objectives that can be readily defined and monitored

Reserves & Investment Policy

As income is utilised within a short time after receipt the Trustees consider that the most appropriate policy for investing funds is to place them on short term deposit

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with UKGAAP (UK Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2005)

Registered office:
2 Linden Road
Clevedon
North Somerset
BS21 7SN

Signed on behalf of the Trustees

D Ackrill..... Trustee

Approved by the Trustees on28th September 2021

LIVING WATERS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)



YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-20 £	Total Funds Year to 31-Dec-19 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>- Voluntary income</i>					
Donations		63,263	2,490	65,753	86,608
Tax Reclaimed		13,024	-	13,024	18,084
<i>- Investment income</i>					
Interest receivable		2	-	2	-
<i>Covid Grant</i>		10,000	-	10,000	-
Total incoming resources		86,289	2,490	88,779	104,692
Resources expended					
<i>Charitable activities</i>					
Grants payable	2	8,150	3,265	11,415	8,903
Costs of activities	3	75,182	-	75,182	98,342
<i>Governance costs</i>		-	-	-	-
Total resources expended		83,332	3,265	86,597	107,245
Net incoming/(outgoing) resources					
- net income/(expenditure) for the period	4	2,957	(775)	2,182	(2,553)
Total funds at 1 January		4,525	2,074	6,599	9,152
Total funds at 31 December		7,482	1,299	8,781	6,599

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020



	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	2,191	1,026
Current assets			
Debtors	8	1,680	1,188
Cash at bank		4,910	4,385
		<u>6,590</u>	<u>5,573</u>
Creditors : Amounts falling due within one year	9	-	-
Net current assets		<u>6,590</u>	<u>5,573</u>
Net assets		<u><u>8,781</u></u>	<u><u>6,599</u></u>
Funds			
Restricted funds		1,299	2,074
Unrestricted funds		7,482	4,525
		<u><u>8,781</u></u>	<u><u>6,599</u></u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 28 September 2021 and are signed on their behalf by:

.....
David Ackrill
Trustee

The notes on pages 8 to 12 form part of these financial statements

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020



1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) In accordance with paragraph 383 of SORP 2005, the charity has not prepared consolidated accounts on the basis that the gross income, after consolidation adjustments, of the group in the accounting period is no more than the threshold for a statutory charity audit.
- c) Income from donations is included incoming resources when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- f) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at year end are noted as a commitment, but not accrued as expenditure.
- g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - Office Equipment - 30% reducing balance
 - PA Equipment - 30% reducing balance
- h) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020



2 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-20 £	Total Funds Year to 31-Dec-19 £
Grants paid to individuals				
Grants to individuals	1,200		1,200	1,200
Grants paid to institutions				
Christians Against Poverty	2,400	-	2,400	2,400
Mission Aviation Fellowship	1,200	-	1,200	1,200
Bulgaria	1,000	-	1,000	1,000
Philippines	1,675	2,490	4,165	1,937
	-		-	
Others	675	775	1,450	1,166
	<u>8,150</u>	<u>3,265</u>	<u>11,415</u>	<u>8,903</u>

3 Costs of activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Dec-20 £	Total Funds Year to 31-Dec-19 £
Wages and salaries	54,679		54,679	53,096
Senior Leader	-		-	1,670
Local and national	377		377	2,617
Events & Trips	-		-	329
Youth & Children	248		248	513
Sunday Teams	593		593	2,844
	<u>55,897</u>	<u>0</u>	<u>55,897</u>	<u>61,069</u>
Support costs				
Resources	16,677	-	16,677	29,305
Admin items	1,670	-	1,670	5,360
Training	-	-	-	2,177
Depreciation	938	-	938	431
	<u>19,285</u>	<u>-</u>	<u>19,285</u>	<u>37,273</u>
	<u>75,182</u>	<u>-</u>	<u>75,182</u>	<u>98,342</u>

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020



4 Net incoming resources for the year

This is stated after charging:

	Year to 31-Dec-20	Year to 31-Dec-19
	£	£
Depreciation	938	431

No trustees received out of pocket travel expenses

5 Staff costs and numbers

The aggregate payroll costs were:

	Year to 31-Dec-20	Year to 31-Dec-19
	£	£
Salaries & Social Security Costs	54,679	53,097

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year to 31-Dec-20	Year to 31-Dec-19
	No.	No.
	2.5	2.5

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

LIVING WATERS CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020



7 Tangible fixed assets	Year to 31-Dec-20	Year to 31-Dec-19
Net Book Value		
Opening Balance	1,026	1,467
Additions	<u>2,103</u>	<u>-</u>
sub total	3,129	1,467
Depreciation	<u>938</u>	<u>441</u>
Closing Net Book Value	2,191	1,026

8 Debtors

	Year to 31-Dec-20	Year to 31-Dec-19
	£	£
Rental Deposit on Office	1,680	1,188
	<u>1,680</u>	<u>1,188</u>

9 Creditors: amounts falling due within one year

	Year to 31-Dec-20	Year to 31-Dec-19
	£	£
Accruals	-	-
	<u>-</u>	<u>-</u>

10 Commitments under operating leases

At 31 December 2020 the charity had no annual aggregate commitments under non-cancellable operating leases.

11 Company limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Living Waters Church

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1080165

Set out on pages

1-11

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **John Pantelli**

Date: 21 October 2021

Name: John Panteli

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant, ICAEW

Address:

8 School View

Wraxall

BS48 1HG

Only complete if the examiner needs to highlight material problems.

NIL

Give here brief details of any items that the examiner wishes to disclose.

NIL