

**INTERNATIONAL CHRISTIAN MISSION**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# **INTERNATIONAL CHRISTIAN MISSION**

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## INTERNATIONAL CHRISTIAN MISSION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

<b>Trustees</b>	Rev Dr E Rubaduka Mr H S Critchley, Chair Mr E Rubaduka Mr D Wakefield Mr E Allen Dr M Fonge
<b>Charity registered number</b>	1080149
<b>Principal office</b>	1st Floor Offices 162 Godinton Road Ashford Kent TN23 1LN
<b>Accountants</b>	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH
<b>Founders</b>	Rev Dr E Rubaduka Mrs J Rubaduka

# **INTERNATIONAL CHRISTIAN MISSION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Charity, International Christian Mission (ICM), for the year from 1 January 2023 to 31 December 2023.

### **Objectives and activities**

#### **a. Policies and objectives**

The principal objects of the charity are the advancement of the Christian faith and in particular, but without derogation from the generality:

- i) the planting of a network of Christian church congregations beginning in Wye near Ashford, Kent, and spreading nationally and internationally thereafter;
- ii) the proclamation of the gospel of Jesus Christ and the preaching and teaching of the way of the Word of God in the United Kingdom and other such places as shall be decided upon by the trustees consistently with the statement of faith set forth in the declaration of trust;
- iii) the relief of need, suffering and distress by the provision of hospitality and visits to the lonely, the rejected and the outcast.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## INTERNATIONAL CHRISTIAN MISSION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### Objectives and activities (continued)

##### b. Strategies for achieving objectives

##### The UK Church (Ashford Pentecostal Church)

The UK church promotes the growth of both new and mature Christians through Bible Studies, prayer and home groups. Baptism classes are held for those wishing to be baptised. Ashford Pentecostal Church is able to hold wedding blessings and couples intending to marry are encouraged to receive pre and post marriage counselling. The church also supports local outreaches initiated by the Ashford Churches Together association.

##### Overseas Missions

i) Zambia - The second branch of ICM ministry began in 2013 with the planting of Lusaka Pentecostal Church, which later on became Zambia Pentecostal Church. In the absence of an ordained minister, Pastor Enoch was compelled by the Zambian Home Office to name himself as Lead Pastor. In 2018 the church ceased functioning due to there being no suitable local pastor. However, the registration of ICM Zambia Pentecostal Church remains open as it enables the successful prison outreach ministry, headed up by Assistant Pastor Jeannine Rubaduka to continue. In recent years, thousands of inmates in prisons across Zambia have been fed and many received gifts of Bibles, clothes and other items. The Word of God has also been preached with many receiving Christ for the first time and others reinstating Him as their Saviour and Lord.

ii) Rwanda - Rwerere Health Centre. In 2008, the Rwandan government gave responsibility for this Health Centre to the Pentecostal Church in Rwerere. This church had been planted in 1982 by the current ICM Pastor, when he was serving the Rwandan Government in Agricultural Research before coming to the UK in 1988 for his PhD at Wye College, University of London.

The ICM ministry was instrumental in resuscitating the Health Centre after the Civil War in the 1990s. The facility was revamped with the help of local authorities in partnership with ADEPR (the umbrella denomination of Pentecostal churches in Rwanda). This partnership was initiated by ICM Pastor in his many trips to Rwanda between 2008 and 2012. During that period, ICM bought a piece of land which has proved invaluable in terms of helping with the expansion of the Centre. With the help of the Government, new units have been built on it and the Centre now boasts many departments and services which were previously unknown in the area. This Health Centre takes care of over 10,000 individuals in the Northern region of Rwanda.

iii) DR Congo, Bukavu (Widows, orphans and families) - ICM supports a small group in this area, in particular paying the school fees of orphans & disadvantaged children in primary and secondary education and occasionally providing money for food.

## **INTERNATIONAL CHRISTIAN MISSION**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

###### **a) The UK church**

2023 saw a continued increase in church attendance. A total of 11 individuals were baptised; particularly encouraging was the number of teenagers and young people amongst this group. Lent was marked by 40 days of prayer, where we met in different homes across the fellowship. Over the summer months we embarked on prayer walking in Stanhope, followed by two open Air Sunday service outside the Parish Hall where we usually meet. This sparked interest amongst a number of the children who often play in that area. Our online Bible Studies on the book of Revelation continued, with participation of friends from overseas.

The church continued to support the community by supplying Foodbank boxes throughout the year. In addition, we ran our Boxes of Hope Winter Project between January and March. In December, we also delivered Christmas hampers to some of our clients and a small group sang carols at the William Harvey hospital, which was very well received by staff, patients and visitors alike.

###### **b) Overseas Mission**

###### **Democratic Republic of Congo**

The church continued to support a small group of children in Bukavu with financial donations to cover the cost of school and exam fees. For the 22-23 school year we supported ten students, one in primary and nine in Secondary education. Pastor Enoch visited the community on his trip to Africa in October 23.

###### **Rwanda**

During his trip to Africa in the autumn, Pastor Enoch visited the Health Centre and Church in Rwerere. He was delighted to report on the new Health Centre built on the plot of land purchased by ICM and the progress being made on the new church building there.

###### **Zambia**

In December, Assistant Pastor Jeannine travelled to Zambia by her own private means in order to bless prisoners there with a Christmas meal and to preach to them the Word of God. Hundreds of inmates were attended to and many responded to the invitation to receive Jesus.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The charity maintains free reserves to enable the charity to continue in operation for the short term. These reserves were diminished in the pandemic but are now recovering. The aim is to hold reserves equivalent to three months operating costs which is approximately £10,000. Currently, free reserves stand at £11,083.

## **INTERNATIONAL CHRISTIAN MISSION**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **c. Surplus for the year**

The charity achieved a surplus for the year of £10,193 (2022 - £3,989). Of this, £2,026 (2022 - £1,678) relates to general funds and £8,167 (2022 - £2,312) to restricted funds.

#### **Structure, governance and management**

##### **a. Constitution**

International Christian Mission is a registered charity, number 1080149, and is constituted under a Trust deed dated 20 March 2000 as amended by a Deed of Amendment dated 16 January 2016.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

ICM (International Christian Mission) was conceived as a ministry umbrella under which many churches would be born. The first branch of the ministry, ICM Wye Pentecostal Church, became Ashford Pentecostal Church in 2004 when the church relocated. To date, Ashford Pentecostal Church continues to carry all the weight of ICM. The Senior Pastor submits the vision and direction of the charity to the board of trustees who are then responsible for the overall decision making, staffing and expenditure. Day-to-day decisions are made by the Pastor, supported by the administrator, whilst major decisions are made together with the whole leadership team.

##### **d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

Looking ahead, we are obliged to find new offices as the lease in Godinton Road is due to expire in October 24. In our search in March 24, we were drawn to an office in the town centre with a relatively affordable price. Unfortunately, we were unable to commit to it as we still had seven months left to run on our current lease. We will resume our search over the summer in the hope that our forthcoming move will be smooth.

In the long-term, we are praying and believing for our own premises, which can accommodate our worship services and offices under one roof, as well as allowing us to expand our community outreach. Our Building Fund saw a miracle of a large one-off gift and we pray for many more such miracles in the coming years. Securing a permanent place of worship in a convenient location will facilitate the work of the ministry, increase the bond of fellowship, and maximise the effectiveness of our outreach.

In 2024, we are also planning to consolidate the leadership of Ashford Pentecostal Church by an official recognition of two members of the Nepali group, one as a Leader/Elder and another one as Deacon. These two are actively working to strengthen this community which is a significant part of our church. Increasingly, Pastor Evangile, along with the Leadership Team, will be serving this local church while Pastors Enoch and Jeannine will be focusing on international outreaches.

## INTERNATIONAL CHRISTIAN MISSION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### Statement of Trustees' responsibilities

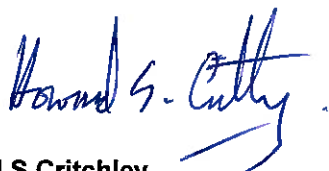
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 August 2024 and signed on their behalf by:



**Mr H S Critchley**  
(Chair of Trustees)



## INTERNATIONAL CHRISTIAN MISSION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

#### Independent examiner's report to the Trustees of International Christian Mission ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

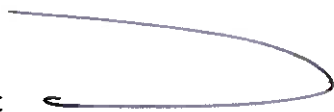
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 September 2024

Andrew John Childs, FCA

Magee Gammon Corporate Limited, Henwood House, Henwood, Ashford, Kent, TN24 8DH

# INTERNATIONAL CHRISTIAN MISSION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	8,655	50,989	59,644	49,149
Investments	4	602	-	602	134
<b>Total income</b>		<b>9,257</b>	<b>50,989</b>	<b>60,246</b>	<b>49,283</b>
<b>Expenditure on:</b>					
Charitable activities	5	1,090	48,963	50,053	45,294
<b>Total expenditure</b>		<b>1,090</b>	<b>48,963</b>	<b>50,053</b>	<b>45,294</b>
<b>Net movement in funds</b>		<b>8,167</b>	<b>2,026</b>	<b>10,193</b>	<b>3,989</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		35,755	9,639	45,394	41,405
Net movement in funds		8,167	2,026	10,193	3,989
<b>Total funds carried forward</b>		<b>43,922</b>	<b>11,665</b>	<b>55,587</b>	<b>45,394</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

# INTERNATIONAL CHRISTIAN MISSION

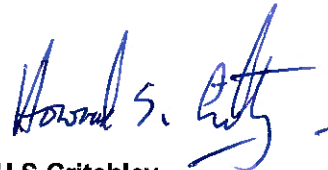
## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	10	1,361	1,589
Cash at bank and in hand		55,883	45,399
		<u>57,244</u>	<u>46,988</u>
Creditors: amounts falling due within one year	11	(1,657)	(1,594)
<b>Net current assets</b>		<u>55,587</u>	<u>45,394</u>
<b>Total net assets</b>		<u><u>55,587</u></u>	<u><u>45,394</u></u>
<b>Charity funds</b>			
Restricted funds	13	43,922	35,755
Unrestricted funds	13	11,665	9,639
<b>Total funds</b>		<u><u>55,587</u></u>	<u><u>45,394</u></u>

The financial statements were approved and authorised for issue by the Trustees on 03 August 2024 and signed on their behalf by:



**Rev Dr E Rubaduka**  
(Chair of Trustees)



**Mr H S Critchley**  
(Trustee)

The notes on pages 10 to 19 form part of these financial statements.

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. General information

International Christian Mission is a charity registered in England and Wales under number 1080149. The principle office is 1st Floor Offices, 162 Godinton Road, Ashford, Kent, TN23 1LN.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

International Christian Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## INTERNATIONAL CHRISTIAN MISSION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### **2. Accounting policies (continued)**

##### **2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.5 Gift Aid**

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

##### **2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 2. Accounting policies (continued)

#### 2.10 Pensions

#### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 3. Income from donations and legacies

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	8,655	50,883	<b>59,538</b>
Similar incoming resources	-	106	<b>106</b>
	<u>8,655</u>	<u>50,989</u>	<u><b>59,644</b></u>
	<u><u>8,655</u></u>	<u><u>50,989</u></u>	<u><u><b>59,644</b></u></u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	4,255	44,694	48,949
Grants	200	-	200
	<u>4,455</u>	<u>44,694</u>	<u>49,149</u>
	<u><u>4,455</u></u>	<u><u>44,694</u></u>	<u><u>49,149</u></u>

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 4. Investment income

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Bank interest receivable	602	602

	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest receivable	134	134

### 5. Analysis of expenditure on charitable activities

#### Summary by fund type

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Charitable activities	1,090	48,963	50,053

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	2,379	42,915	45,294

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	27,221	22,832	50,053

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	25,370	19,924	45,294

### 7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,452 (2022 - £1,460), and payroll services of £516 (2022 - £558).

### 8. Staff costs

	2023 £	2022 £
Wages and salaries	28,135	24,929
Contribution to defined contribution pension schemes	678	589
	<b>28,813</b>	<b>25,518</b>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Pastoral	1	1
Administration	1	1
	<b>2</b>	<b>2</b>

No employee received remuneration amounting to more than £60,000 in either year.



# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity as Pastor. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
Dr E Rubaduka	Remuneration	19,800	17,784
	Pension contributions paid	678	589

During the year ended 31 December 2023, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2022 - £53 to 1 Trustee) in respect of their duties as trustees of the charity. The expenses relate to reimbursed out of pocket expenses, which can include travel, conferences and other expenses.

### 10. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	1,361	1,589

### 11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	103	95
Other creditors	102	89
Accruals and deferred income	1,452	1,410
	<b>1,657</b>	<b>1,594</b>

### 12. Financial instruments

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	55,883	45,399

Financial assets measured at fair value through income and expenditure comprise of bank and cash balances.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Mission fund	576	-	(1,074)	1,080	582
<b>General funds</b>					
General Funds	9,063	50,989	(47,889)	(1,080)	11,083
<b>Total Unrestricted funds</b>	<b>9,639</b>	<b>50,989</b>	<b>(48,963)</b>	<b>-</b>	<b>11,665</b>
<b>Restricted funds</b>					
Building Fund	34,889	8,983	-	-	43,872
Disaster Fund	-	239	(239)	-	-
Boxes of Hope	866	35	(851)	-	50
	<b>35,755</b>	<b>9,257</b>	<b>(1,090)</b>	<b>-</b>	<b>43,922</b>
<b>Total of funds</b>	<b>45,394</b>	<b>60,246</b>	<b>(50,053)</b>	<b>-</b>	<b>55,587</b>

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 13. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Mission fund	584	-	(694)	686	576
<b>General funds</b>					
General Funds	7,379	44,694	(41,830)	(1,180)	9,063
<b>Total Unrestricted funds</b>	7,963	44,694	(42,524)	(494)	9,639
<b>Restricted funds</b>					
Building Fund	32,082	2,807	-	-	34,889
Mission Fund	-	116	(390)	274	-
Disaster Fund	-	535	(535)	-	-
Rwerere Fund	-	759	(828)	69	-
Boxes of Hope	1,360	372	(1,017)	151	866
	33,442	4,589	(2,770)	494	35,755
<b>Total of funds</b>	41,405	49,283	(45,294)	-	45,394

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 14. Summary of funds

#### Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	576	-	(1,074)	1,080	582
General funds	9,063	50,989	(47,889)	(1,080)	11,083
Restricted funds	35,755	9,257	(1,090)	-	43,922
	<u>45,394</u>	<u>60,246</u>	<u>(50,053)</u>	<u>-</u>	<u>55,587</u>

#### Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	584	-	(694)	686	576
General funds	7,379	44,694	(41,830)	(1,180)	9,063
Restricted funds	33,442	4,589	(2,770)	494	35,755
	<u>41,405</u>	<u>49,283</u>	<u>(45,294)</u>	<u>-</u>	<u>45,394</u>

### 15. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	43,922	13,322	57,244
Creditors due within one year	-	(1,657)	(1,657)
<b>Total</b>	<u>43,922</u>	<u>11,665</u>	<u>55,587</u>

# INTERNATIONAL CHRISTIAN MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 15. Analysis of net assets between funds (continued)

#### Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	35,755	11,233	46,988
Creditors due within one year	-	(1,594)	(1,594)
<b>Total</b>	<b>35,755</b>	<b>9,639</b>	<b>45,394</b>

### 16. Purpose of funds

#### Designated funds

The Mission fund represents amounts set aside by the trustees to be used in support of the overseas Mission, including supporting widows and orphans in the Congo. The transfer from the General fund to the Designated Mission fund represents the amount set aside monthly by the church to cover the children's school fees.

#### Restricted funds

The Building fund represents amounts received towards the cost of purchasing a permanent building.

The Mission fund represent amounts received to be used in support of the overseas Mission, including supporting widows and orphans in the Congo.

The Rwerere Fund was to provide support to Rwerere in Rwanda.

The Boxes of Hope fund was to provide parcels to children and families without the bare necessities. These parcels contained food supplies for the whole family, essential household items, activities and wellbeing resources, information on other support and messages of hope. ICM is one of 244 churches in the UK partnered with TLG to deliver these parcels.

### 17. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £678 (2022 - £589). Contributions totalling £102 (2022 - £88) were payable to the fund at the balance sheet date and are included in creditors.

### 18. Related party transactions

Other than the transactions disclosed in note 9, there were no transactions with related parties in the year (2022 - none)